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November 15, 2016

Julie A. Lowrey
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BY FEDERAL EXPRESS

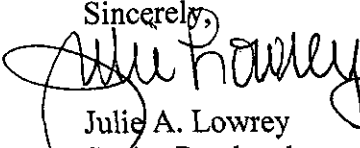
Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43215-3793

**Re: CBRE, Inc.
Docket No. 12-2985-EL-AGG**

To Whom It May Concern:

Enclosed please find the original plus one (1) copy of a Renewal Application for Electric Aggregators/Power Brokers for CBRE, Inc. in the above matter. At this time I would request that you please file the enclosed and return the extra file-stamped copy to me in the enclosed self-addressed stamped envelope.

Please contact me with any questions or concerns.

Sincerely,

Julie A. Lowrey
Senior Paralegal

JAL:jal
Enclosures

cc: David D. Streicker, Esq. (via email)
Chris Thomas (via email)

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Original A
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RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/PO

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☐ Power Broker

☒ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name CBRE, Inc.

Address 11150 Santa Monica Boulevard, Suite 1600, Los Angeles, CA 900025

PUCO Certificate # and Date Certified 12-2985-EL-AGG 12/16/12

Telephone # (310) 405-8900 Web site address (if any) www.cbre.com

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name CBRE, Inc.

Address 321 North Clark Street, Suite 3400, Chicago, IL 60654

Telephone # (312) 935-1047 Web site address (if any) www.cbre.com

A-4 List all names under which the applicant does business in North America

CBRE, Inc.

CB Richard Ellis, Inc.

Trammell Crow

A-5 Contact person for regulatory or emergency matters

Name Chris Thomas

Title Senior Director

Business address 321 North Clark Street, Suite 3400, Chicago, IL 60654

Telephone # (312) 935-1047

Fax # (312) 935-1880

E-mail address

chris.thomas@cbre.com

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Chris Thomas
Title Senior Director
Business address 321 North Clark Street, Suite 3400, Chicago, IL 60654
Telephone # (312) 935-1047 Fax # (312) 935-1880
E-mail address chris.thomas@cbre.com

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address 321 North Clark Street, Suite 3400, Chicago, IL 60654
Toll-free Telephone # _____ Fax # (312) 935-1880
E-mail address chris.thomas@cbre.com

A-8 Applicant's federal employer identification number # 952743174

A-9 Applicant's form of ownership (check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

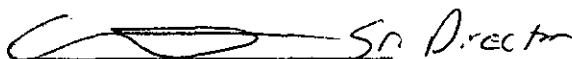
Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:

1. The applicant itself stating that it is investment grade rated by Moody's, Standard & Poor's or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody's, Standard & Poor's or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company's financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 Exhibit C-7 "Credit Report," provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 Exhibit C - 10 "Corporate Structure," provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.


Signature of Applicant & Title

Sworn and subscribed before me this 14th day of November, 2016
Month Year


Signature of official administering oath

Shamon Fite Notary Public
Print Name and Title

My commission expires on 12/10/2019



AFFIDAVIT

State of Illinois :

Chicago ss.
(Town)

County of Cook :

Chris Thomas, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Sr. Director (Office of Affiant) of CBRE Inc (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

C. S. Dreyer
Signature of Affiant & Title

Sworn and subscribed before me this 14th day of November, 2016
Month Year

Sharon A. Fite
Signature of official administering oath

Sharon Fite Notary Public
Print Name and Title

My commission expires on 12/10/2019



Exhibit A-10 – CBRE Director and Officer Information



Bob Sulentic

President & Chief Executive Officer

Bob Sulentic has been President & Chief Executive Officer of CBRE Group, Inc. since December 2012. CBRE is the world's largest commercial real estate services and investment firm, with 2015 revenues of \$10.9 billion and more than 70,000 employees (excluding affiliate offices). CBRE is ranked #259 in the Fortune 500 and is one of only two companies to be ranked in the top 12 of the Barron's 500, which measures companies on growth and financial performance, in each of the past three years. It also has been voted the industry's top brand for 15 consecutive years.

Prior to becoming CEO, Mr. Sulentic served as President of CBRE since 2009, with responsibility for all business segments. In addition, he served as the company's Chief Financial Officer in 2009, during the depth of the global financial crisis. Earlier, Mr. Sulentic served as Group President for CBRE's EMEA, Asia Pacific, and Development Services businesses. He also served on the CBRE Board of Directors in 2007 and 2008.

Mr. Sulentic began his career with Trammell Crow Company in 1984 as an Industrial Leasing Agent in Houston, Texas. Throughout the next 23 years he served in various positions within the organization in New Jersey, Pennsylvania and Texas, including Project Partner, Divisional Partner, Managing Director and CFO. Mr. Sulentic was elected President and CEO of Trammell Crow Company in October 2000, and he became Chairman of the Board in April 2002. He served in those roles when Trammell Crow Company merged with CBRE in late 2006.

Mr. Sulentic is a member of the CBRE Group, Inc. Board of Directors and its Global Operating Committee. He also serves as the Lead Director on the Board of Staples, Inc., located in Framingham, Massachusetts. Mr. Sulentic supports various charitable endeavors, most notably through a private foundation he founded and chairs.

Mr. Sulentic received an M.B.A. from Harvard Business School and a B.A. in Computer Science from Iowa State University.



Jennifer Ashley

Global Director of Human Resources

Jennifer Ashley is Global Director of Human Resources, overseeing CBRE's worldwide human resources operations encompassing more than 70,000 employees. Her areas of responsibility include employee relations, staffing and recruitment, training and professional development, diversity, compensation and benefits. Ms. Ashley also serves as a member of the company's Global Operating Committee. Prior to her current role, Ms. Ashley was Senior Vice President, Human Resources, leading CBRE's Human Resources operations in the Americas.

Previously, Ms. Ashley directed all marketing strategy and operations in the United States, Latin America and Canada, leading marketing and communications professionals across all lines of business in the CBRE services platform. Before assuming that position she led CBRE's Enterprise Management Group, which focused on business development and strategies for the most significant assignments in the U.S.

Until 2007, Ms. Ashley was a senior member of CBRE's Human Resources team, where she served all offices and business units in the New York Tri-State region. Before joining CBRE, she was Senior Director of Sales, Marketing and Service, as well as Director of Human Resources, Sales and Marketing, at SBS International, a Boeing Company.

Ms. Ashley began her professional career at Andersen Consulting, where she served as a Change Management Consultant, and at the Chief Executive Leadership Institute, where she served as the Vice President of Research and Administration.

Education

- Emory University, Doctor of Philosophy in Psychology
- Hunter College, Master of Science in Psychology
- University of Michigan, Bachelor of Science in Animal Behavior



Gil Borok

Deputy CFO and Chief Accounting Officer

Gil Borok is CBRE's Deputy Chief Financial Officer and Chief Accounting Officer. In this position he has direct responsibility for CBRE's global finance, accounting and tax functions. Mr. Borok most recently served as the Company's Chief Financial Officer and prior to that, was its Executive Vice President of Finance and Chief Accounting Officer.

Mr. Borok is a seasoned executive with a successful background in financial management within the manufacturing, distribution and real estate industries, including Big 4 public accounting experience. This background includes leadership in multidivisional, international operations with a solid knowledge of strategic planning, U.S. GAAP and SEC compliance, treasury, tax, internal audit, business development, profitability and cost improvement, investor relations, acquisitions and dispositions.

Prior to joining CBRE, Mr. Borok held several positions with progressive responsibility at Dole Food Company, Inc., including Vice President, Controller and Chief Accounting Officer.

Mr. Borok began his career with Arthur Andersen where he was a Manager in the Commercial Audit Division in Los Angeles.

Professional Accreditations

- Wall Street Journal CFO Network
- Certified Public Accountant, State of California
- American Institute of Certified Public Accountants
- California Society of Certified Public Accountants
- Financial Executives International

Education

- University of California, Los Angeles, Anderson School of Management, Masters of Business Administration; General Management
- University of Pittsburgh, Bachelor of Arts; Economics and Business with a concentration in Accounting



Jack Durburg
CEO, Americas

As Chief Executive Officer, the Americas, Jack Durburg oversees CBRE's largest operating unit, a business with more than \$6 billion of revenue and 33,000 employees. He has responsibility for all the firm's geographies and business lines within the Americas region. Mr. Durburg serves as a member of the company's Global Operating Committee, and also chairs the Americas Strategy Group.

Prior to his current role, Jack was Global President, Advisory & Transaction Services. CBRE's Advisory & Transaction Services encompasses leasing across all product types (office, industrial and retail) for occupiers and investors as well as asset sales that are not income producing. Jack focused on driving strong growth and cementing CBRE's market-leading position throughout all Advisory & Transaction Services product lines around the globe.

Earlier, Jack served as President, Central Division for CBRE. In this role, Jack directed a geographical division encompassing more than 25 offices across nine states, with responsibility for all lines of business.

Before that, Jack served as Executive Managing Director and overall market leader for CBRE's Chicago region.

With 28 years in the business, Mr. Durburg is well versed in all aspects of commercial real estate and serves as an advisor to the leaders of major corporations and institutional owners. He is one of the foremost industry experts, a sought-after speaker and respected CBRE leader.

Prior to joining CBRE, Mr. Durburg served a six-year tenure at Jones Lang LaSalle, Inc., Chicago, where he served as Vice President and Regional Leasing Director.

Professional Accreditations

- National Association of Industrial and Office Properties (NAIOP) – Board Member, President (2006)
- ULI - Member
- The Economic Club of Chicago - Member
- Crain's Chicago Business – "Who's Who", 2005, 2006, 2007, 2008, 2009, 2010 and 2011

- Crain's Chicago Business – "40 Under 40", 2004
- Recipient, CBRE Chairman's Excellence Award - recognizing the top Market Leader nationwide, 2007
- Recipient - CBRE President's Award, 2002 and 2003
- Delta Mu Delta Academic Fraternity - Member since 1994
- March of Dimes - Honorary Chair, Comcast Sports Awards, 2007

Education

- Indiana University, Bachelor of Arts
- DePaul University, Masters of Business Administration with Distinction



William Concannon

CEO, Global Workplace Solutions

Bill Concannon is CEO of CBRE's Global Workplace Solutions (GWS) business, a global, integrated, full-service real estate outsourcing business serving the world's largest real estate occupiers. GWS employs over 40,000 people globally across more than 50 countries. As CEO of GWS, Bill oversees the delivery of all services to GWS clients, including enterprise facilities management, advisory and transaction services, project management, and management consulting. Bill also serves as a member of CBRE's Global Operating Committee.

In February 2011, Bill was inducted into IAOP's Outsourcing Hall of Fame. This unique honor recognizes individuals for their outsourcing achievements as well as their contributions to community-based economic development and socially-directed investments, career development, education and training through outsourcing.

Prior to his roles at CBRE, Bill served as the Vice Chairman of Trammell Crow Company. In 1991, Bill was named President and CEO of Trammell Crow Corporate Services and assumed the challenge of building TCC's real estate outsourcing business with corporate clients. Bill served on the Board of Directors of Trammell Crow Company from 1991 until 2006. He also served on the Board of Directors for Savills, PLC from 2000 to 2006. Bill began his career with United Technologies before joining Trammell Crow Company.

Professional Accreditations

- Board of Directors, CRA International
- Board of Directors, CoreNet Global (former)
- Board of Trustees, Providence College

Education

- Providence College, 1977, Bachelor of Science; Accounting
- Certified Outsourcing Professional, 2010 International Association of Outsourcing Professionals



Chris Kirk
Chief Administrative Officer

Chris Kirk serves as CBRE's Chief Administrative Officer, with executive responsibility for key Shared Services functions, including Sourcing & Procurement, Information Technology, Corporate Communications, Program Management Office, Human Resources & Workplace Strategy and Global Research. Mr. Kirk previously served as Global Director of Human Resources. In this role, Mr. Kirk oversaw the company's worldwide human resources operations, with responsibility for providing strategic oversight and senior management support for employee relations, staffing and recruitment, training and professional development, diversity, compensation and benefits. Prior to this appointment, Mr. Kirk served as the Chief Operating Officer and General Counsel at Trammell Crow Company, CBRE's real estate development services subsidiary, overseeing several management and administrative functions including investment management, legal/risk, human resources and corporate communications and marketing.

Mr. Kirk joined Trammell Crow Company in 2001, where he held several senior management positions, including General Counsel & Chief Operating Officer. He played a key role in executing the merger of Trammell Crow Company with CBRE in 2006. Prior to joining Trammell Crow Company, Mr. Kirk was a partner in the Dallas office of Vinson & Elkins, where he was a corporate finance, securities and M&A lawyer.

Education

- University of Texas, Master of Business Administration
- University of Texas School of Law, Juris Doctor
- University of Texas, Bachelor of Business Administration



Laurence Midler

Executive Vice President and General Counsel

Laurence H. Midler is Executive Vice President and General Counsel for CBRE. Until early 2014, Larry also served as the company's Chief Compliance Officer, overseeing the Ethics and Compliance Program, which was initiated in late 2004, and he is the executive in charge of Global Risk Management, Internal Audit and Corporate Responsibility efforts for the firm.

Prior to joining CBRE, Mr. Midler served as General Counsel to Micro Warehouse, Inc., prior to the acquisition of its North American businesses in 2003 by CDW Corporation. Following the sale, Mr. Midler served as sole director, President and CEO and led the process of selling the company's European operations and winding up the company's affairs. Earlier, Mr. Midler was an associate at Latham & Watkins, a global law firm, in their New York City office.

Mr. Midler is active in giving back, both through work and in his personal time. At CBRE, Mr. Midler established a *pro bono* program, under which the CBRE Legal Department offers legal services to Goodwill Industries of Southern California, on whose advisory board Mr. Midler serves. He also spends time supporting other non-profit organizations including Bridge to Skate and the Jewish Grad Student Initiative, and he and the Midler family hosts the Alex Midler Roll-a-Thon, an annual skateboarding event that raises money to benefit organizations seeking a cure to childhood leukemia.

Mr. Midler holds a Juris Doctor degree from the New York University School of Law and a Bachelor of Arts, with distinction, from the University of Virginia.

Education

- New York University School of Law, Juris Doctor, 1990
- University of Virginia, Bachelor of Arts, with Distinction, 1987

Exhibit B-1 – CBRE Jurisdictions of Operation

Ohio

Connecticut

Pennsylvania

Illinois

Exhibit B-2 – CBRE Experience & Plans

PROFESSIONAL PROFILE

RESPONSIBILITIES

CHRIS THOMAS
Senior Director of Energy
Procurement
T: 312-935-1047
M: 815-600-4095
Chris.thomas@cbre.com

Chris Thomas is the Senior Director of Energy Procurement. Tasked to coordinate and manage the integration of commodity purchases, from the wholesale markets, into the CBRE Global Energy and Sustainability platform, Mr. Thomas is responsible for delivering value to clients by helping them understand and manage the risks presented by energy commodity markets.

Mr. Thomas's career includes more than a decade of experience in both regulated utility and deregulated commodity markets. Serving in positions ranging from policy director for a non-profit consumer advocacy organization to President of the Institute for Sustainable Energy Development, Mr. Thomas has a broad view of market and regulatory issues and has a clear understanding of the strategic value that energy consumption has as an asset for businesses operating in intensely competitive industries.

With degrees in economics and finance, Mr. Thomas has been a guest speaker and lecturer at courses and conferences around the globe from the US to Korea to Dubai.

PROFESSIONAL EXPERIENCE

Companies	Title	Time
■ CBRE, Energy Procurement	Sr. Director	4/2012–Present
■ Institute for Sustainable Energy Development	President	4/2011–4/2012
■ Adica Consulting	Consultant	1/2009 – 4/2011
■ Citizens Utility Board	Policy Director	5/2005–4/2012
■ Missouri Public Service Commission	Regulatory Economist	6/2000–5/2005

EDUCATION

- Southern Illinois University Edwardsville – MS Economics and Finance,
- Truman State University – BS Business, Finance Concentration, Economics Minor

Exhibit B-3 - CBRE Disclosure of Liabilities and Investigations

LITIGATION STATEMENT

At various times, CBRE has been named as a defendant in lawsuits that have arisen in the normal course of conducting operations. Most cases related to personal injury cases (slip and falls), taking place on properties where we provide third-[party management services. No lawsuit that has concluded had a *material effect on the financial position of the company*. Likewise, based on the advice of legal counsel, CBRE management does not believe that the outcome of any pending litigation will have a material effect on the financial position of the company.

Exhibit C-1 - CBRE Annual Reports

CBRE, Inc. is a publicly traded company. All annual reports, SEC filings and Investor relations information can be found on our web site at:

<http://ir.cbre.com/phoenix.zhtml?c=176560&p=irol-sec>

Exhibit C-2 - CBRE SEC Filings

CBRE, Inc. is a publicly traded company. All annual reports, SEC filings and Investor relations information can be found on our web site at:

<http://ir.cbre.com/phoenix.zhtml?c=176560&p=irol-sec>

Exhibit C-3 - CBRE Financial Statements

Table of Contents

The selected financial data presented below is not necessarily indicative of results of future operations and should be read in conjunction with our consolidated financial statements and the information included under the headings "Management's Discussion and Analysis of Financial Condition and Results of Operations" included elsewhere in this Form 10-K.

	Year Ended December 31,				
	2015 (1)	2014	2013	2012	2011 (2)
	(Dollars in thousands, except share data)				
STATEMENTS OF OPERATIONS DATA:					
Revenue	\$ 10,855,810	\$ 9,049,918	\$ 7,184,794	\$ 6,514,099	\$ 5,905,411
Operating income	835,944	792,254	616,128	585,081	462,862
Interest income	6,311	6,233	6,289	7,643	9,443
Interest expense	118,880	112,035	135,082	175,068	150,249
Write-off of financing costs on extinguished debt	2,685	23,087	56,295	—	—
Income from continuing operations	558,877	513,503	321,798	304,156	240,435
Income from discontinued operations, net of income taxes	—	—	26,997	631	49,890
Net income	558,877	513,503	348,795	304,787	290,325
Net income (loss) attributable to non-controlling interests	11,745	29,000	32,257	(10,768)	51,163
Net income attributable to CBRE Group, Inc.	547,132	484,503	316,538	315,555	239,162
Income Per Share (3):					
Basic income per share attributable to CBRE Group, Inc. shareholders					
Income from continuing operations attributable to CBRE Group, Inc.	\$ 1.64	\$ 1.47	\$ 0.95	\$ 0.97	\$ 0.73
Income from discontinued operations attributable to CBRE Group, Inc.	—	—	0.01	0.01	0.02
Net income attributable to CBRE Group, Inc.	\$ 1.64	\$ 1.47	\$ 0.96	\$ 0.98	\$ 0.75
Diluted income per share attributable to CBRE Group, Inc. shareholders					
Income from continuing operations attributable to CBRE Group, Inc.	\$ 1.63	\$ 1.45	\$ 0.94	\$ 0.96	\$ 0.72
Income from discontinued operations attributable to CBRE Group, Inc.	—	—	0.01	0.01	0.02
Net income attributable to CBRE Group, Inc.	\$ 1.63	\$ 1.45	\$ 0.95	\$ 0.97	\$ 0.74
Weighted average shares:					
Basic	332,616,301	330,620,206	328,110,004	322,315,576	318,454,191
Diluted	336,414,856	334,171,509	331,762,854	327,044,145	323,723,755
STATEMENTS OF CASH FLOWS DATA:					
Net cash provided by operating activities	\$ 651,897	\$ 661,780	\$ 745,108	\$ 291,081	\$ 361,219
Net cash used in investing activities	(1,618,959)	(151,556)	(464,994)	(197,671)	(480,255)
Net cash provided by (used in) financing activities	789,548	(232,069)	(866,281)	(100,689)	711,325
OTHER DATA:					
EBITDA (4)	\$ 1,297,335	\$ 1,142,252	\$ 982,883	\$ 861,621	\$ 693,261

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	As of December 31,				
	2015	2014	2013	2012	2011
	(Dollars in thousands)				
BALANCE SHEET DATA:					
Cash and cash equivalents	\$ 540,403	\$ 740,884	\$ 491,912	\$ 1,089,297	\$ 1,093,182
Total assets (\$)	11,017,943	7,568,010	6,998,414	7,809,542	7,219,143
Long-term debt, including current portion, net (\$)	2,679,539	1,851,012	1,840,680	2,427,605	2,472,686
Notes payable on real estate, net (\$)	38,258	41,445	130,472	326,012	372,912
Total liabilities (\$)	8,258,873	5,266,612	5,062,408	6,127,730	5,801,980
Total CBRE Group, Inc. stockholders' equity	2,712,652	2,259,830	1,895,785	1,539,211	1,151,481

Note: We have not declared any cash dividends on common stock for the periods shown.

- (1) On September 1, 2015, CBRE, Inc., our wholly-owned subsidiary, closed on a Stock and Asset Purchase Agreement with Johnson Controls, Inc. (JCI) to acquire JCI's Global Workplace Solutions (GWS) business (which we refer to as the GWS Acquisition). The results for the year ended December 31, 2015 include the operations of GWS from September 1, 2015, the date such business was acquired.
- (2) In 2011, we acquired the majority of the real estate investment management business of Netherlands-based ING Group N.V. (ING). The acquisitions included substantially all of ING's Real Estate Investment Management (REIM) operations in Europe and Asia as well as substantially all of Clarion Real Estate Securities (CRES), its U.S.-based global real estate listed securities business (collectively referred to as ING REIM) along with certain CRES co-investments from ING and additional interests in other funds managed by ING REIM Europe and ING REIM Asia. On July 1, 2011, we completed the acquisition of CRES for \$332.8 million and CRES co-investments from ING for an aggregate amount of \$58.6 million. On October 3, 2011, we completed the acquisition of ING REIM Asia for \$45.3 million and three ING REIM Asia co-investments from ING for an aggregate amount of \$13.9 million. On October 31, 2011, we completed the acquisition of ING REIM Europe for \$441.5 million and one co-investment from ING for \$7.4 million. During the year ended December 31, 2012, we also funded nine additional co-investments for an aggregate amount of \$34.5 million related to ING REIM Europe. The results for the year ended December 31, 2011 include the operations of CRES, ING REIM Asia and ING REIM Europe from July 1, 2011, October 3, 2011 and October 31, 2011, respectively, the dates each respective business was acquired.
- (3) See Income Per Share information in Note 15 of our Notes to Consolidated Financial Statements set forth in Item 8 of this Annual Report.
- (4) Includes EBITDA related to discontinued operations of \$7.9 million, \$5.6 million and \$14.1 million for the years ended December 31, 2013, 2012 and 2011, respectively.

EBITDA represents earnings before net interest expense, write-off of financing costs on extinguished debt, income taxes, depreciation and amortization. EBITDA is not a recognized measurement under U.S. generally accepted accounting principles (GAAP) and when analyzing our operating performance, investors should use EBITDA in addition to, and not as an alternative for, net income as determined in accordance with GAAP. Because not all companies use identical calculations, our presentation of EBITDA may not be comparable to similarly titled measures of other companies.

We generally use EBITDA to evaluate operating performance and for other discretionary purposes, and we believe that this measure provides a more complete understanding of ongoing operations and enhances comparability of current results to prior periods. We further believe that investors may find EBITDA useful in evaluating our operating performance compared to that of other companies in our industry because EBITDA calculations generally eliminate the effects of acquisitions, which would include impairment charges of goodwill and intangibles created from acquisitions, the effects of financings and income taxes and the accounting effects of capital spending. EBITDA may vary for different companies for reasons unrelated to overall operating performance.

EBITDA is not intended to be a measure of free cash flow for our discretionary use because it does not consider certain cash requirements such as tax and debt service payments. EBITDA may also differ from the amount calculated under similarly titled definitions in our debt instruments, which amounts are further adjusted to reflect certain other cash and non-cash charges and are used by us to determine compliance with financial covenants therein and our ability to engage in certain activities, such as incurring additional debt and making certain restricted payments.

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EBITDA is calculated as follows (dollars in thousands):

	Year Ended December 31,				
	2015	2014	2013	2012	2011
Net income attributable to CBRE Group, Inc.	\$ 547,132	\$ 484,503	\$ 316,538	\$ 315,555	\$ 239,162
Add:					
Depreciation and amortization (i)	314,096	265,101	191,270	170,905	116,930
Non-amortizable intangible asset impairment	—	—	98,129	19,826	—
Interest expense (ii)	118,880	112,035	138,379	176,649	153,497
Write-off of financing costs on extinguished debt	2,685	23,087	56,295	—	—
Provision for income taxes (iii)	320,853	263,759	188,561	186,333	193,115
Less:					
Interest income	6,311	6,233	6,289	7,647	9,443
EBITDA (iv)	\$ 1,297,335	\$ 1,142,252	\$ 982,883	\$ 861,621	\$ 693,261

(i) Includes depreciation and amortization related to discontinued operations of \$0.9 million, \$1.3 million and \$1.2 million for the years ended December 31, 2013, 2012 and 2011, respectively.

(ii) Includes interest expense related to discontinued operations of \$3.3 million, \$1.6 million and \$3.2 million for the years ended December 31, 2013, 2012 and 2011, respectively.

(iii) Includes provision for income taxes related to discontinued operations of \$1.3 million, \$1.0 million and \$4.0 million for the years ended December 31, 2013, 2012 and 2011, respectively.

(iv) Includes EBITDA related to discontinued operations of \$7.9 million, \$5.6 million and \$14.1 million for the years ended December 31, 2013, 2012 and 2011, respectively.

(5) In the third quarter of 2015, we elected to early adopt the provisions of Accounting Standards Update (ASU) 2015-03, "Interest - Imputation of Interest (Subtopic 835-30): Simplifying the Presentation of Debt Issuance Costs." This ASU requires that debt issuance costs related to a recognized debt liability be presented in the balance sheet as a direct deduction from the carrying amount of that debt liability instead of separately being recorded in other assets. As of December 31, 2014, deferred financing costs totaling \$25.6 million have been reclassified from other assets and netted against the related debt liabilities to conform with the current year presentation. See Deferred Financing Costs discussion within Note 2 of our Notes to Consolidated Financial Statements set forth in Item 8 of this Annual Report. Amounts for 2011, 2012 and 2013 have not been reclassified to conform with the current year presentation.

Exhibit C-4 - CBRE Financial Arrangements

CBRE has not made specific financial arrangements to conduct CRES as a business activity, as we will be acting as a broker only and will not take title to the supply.

Exhibit C-5 - CBRE Forecasted Financial Statements

Financial Statements for Energy Procurement Solutions - Ohio			
Projected			
Dept. Income Statement			

	Year 0 2017	Year 1 2018	Year 2 2019
Calendar Year			
Revenue	\$ 15,000	\$ 25,000	\$ 35,000
Operating Expenses (not including depr.)	\$ 12,000	\$ 20,000	\$ 28,000
Depreciation	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 12,000	\$ 20,000	\$ 28,000
Operating Income	\$ 3,000	\$ 5,000	\$ 7,000
Interest (Income)/Expense	\$ -	\$ -	\$ -
Pretax Income (Loss)	\$ 3,000	\$ 5,000	\$ 7,000
Income Tax Expense (Benefit)	\$ 1,050	\$ 1,750	\$ 2,450
Net Income	\$ 1,950	\$ 3,250	\$ 4,550

Financial Statements for Energy Procurement Solutions - Ohio			
Projected			
Dept Balance Sheet			

	Year 0 2017	Year 1 2018	Year 2 2019
Calendar Year			
Assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Other assets, non-depr.	\$ -	\$ -	\$ -
Property, plant, and equipment Less accumulated depreciation	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -
Liabilities			
Accrued Liability for Debt Repayment	\$ -	\$ -	\$ -
Deferred income taxes	\$ -	\$ -	\$ -
Long-term debt (BV)	\$ -	\$ -	\$ -
Equity			
Equity Partner Investments	\$ -	\$ -	\$ -
Net Income, current period	\$ 1,950	\$ 3,250	\$ 4,550
Dividends	\$ (1,950)	\$ (3,250)	\$ (4,550)
Retained Earnings, balance	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -
Total Liabilities and Capitalization	\$ -	\$ -	\$ -

Exhibit C-5 - CBRE Forecasted Financial Statements

Financial Statements for Energy Procurement Solutions - Ohio				
Projected Dept Statement of Cash Flows				
Project Year	Year 0	Year 1	Year 2	
Calendar Year	2017	2018	2019	
<i>Operating Activities</i>				
Net Income	\$ 1,950	\$ 3,250	\$ 4,550	
Adjustments to Reconcile Net Income to Net Cash Flow from Operating Activities				
Depreciation	\$ -	\$ -	\$ -	
Deferred income tax expense (benefit)	\$ -	\$ -	\$ -	
Net (gain) loss on sale of PP&E: Liquidation	\$ -	\$ -	\$ -	
Change in working capital	\$ -	\$ -	\$ -	
Cash Flow From Operating Activities	\$ 1,950	\$ 3,250	\$ 4,550	
<i>Investing Activities</i>				
Cash Balance Reinvestment	\$ -	\$ -	\$ -	
Cash Received for PP&E	\$ -	\$ -	\$ -	
Cash Paid for PP&E	\$ -	\$ -	\$ -	
Cash Flow From Investing Activities	\$ -	\$ -	\$ -	
<i>Financing Activities</i>				
Proceeds from issuing long-term debt	\$ -	\$ -	\$ -	
Disbursements to retire long-term obligations	\$ -	\$ -	\$ -	
Re-pay Long-term Debt (@ Liquidation)	\$ -	\$ -	\$ -	
Dividends paid (to Corp)	\$ (1,950)	\$ (3,250)	\$ (4,550)	
Proceeds from issuing equity	\$ -	\$ -	\$ -	
Cash Flow From Financing Activities	\$ (1,950)	\$ (3,250)	\$ (4,550)	
Net increase (decrease) in cash	\$ -	\$ -	\$ -	
Cash and cash equivalents, beginning of year	\$ -	\$ -	\$ -	
Cash and cash equivalents, end of year	\$ -	\$ -	\$ -	

Financial Statements for Energy Procurement Solutions - Ohio				
Projected Other Calculations				
Project Year	Year 0	Year 1	Year 2	
Calendar Year	2017	2018	2019	
Deferred Tax Calculations Book depreciation	\$ -	\$ -	\$ -	
Tax depreciation	\$ -	\$ -	\$ -	
Cumulative deferred taxes	\$ -	\$ -	\$ -	
<i>Cash Taxes Paid</i>				
Pretax Income (Loss)	\$ 1,950	\$ 3,250	\$ 4,550	
Add: Book Depreciation	\$ -	\$ -	\$ -	
Less: Tax Depreciation	\$ -	\$ -	\$ -	
Taxable Income	\$ 1,950	\$ 3,250	\$ 4,550	

Prepared by:

Christopher C. Thomas
321 North Clark St, Suite 3400
Chicago, IL 606504
Chris.thomas@cbre.com T 312.935.1047

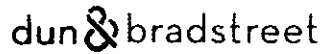
Exhibit C-6 – CBRE Credit Rating

DUN & BRADSTREET REFERENCE

CBRE Group, Inc.'s Dun & Bradstreet number is 61-760-8104. Currently our Dun & Bradstreet rating is 5A2.

MOODY'S AND S&P RATINGS

CBRE Group, Inc has investment grade credit ratings from Standard & Poor's and Moody's. The ratings are BBB from Standard & Poor's and Baa3 from Moody's.



CBRE GROUP, INC.

D-U-N-S® 61-760-8104
NYS CBG

Headquarters
400 S Hope St Fl 25,
Los Angeles, CA 90071
Website:
www.cbrichardellis.com

Phone 213 613-3333
Fax 310-606-4701

Comprehensive Report

Purchase Date: 07/26/2016
Last Update Date: 06/10/2016
Attention: 310112 100004

Executive Summary

Company Info

Year Started 1906
Control Year 1906
CEO BOB SULENTIC
Employees 52,000
Employees Here 250 at this location

Working Capital \$390,476,000
Net Worth \$2,759,070,000
Gross Revenue (Financial Statement) 10,855,810,000
As of 03/31/2016

D&B Rating

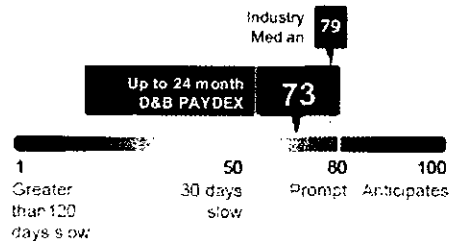
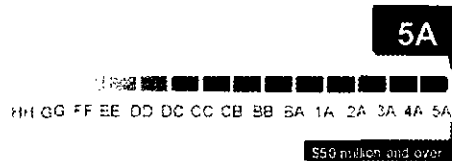
D&B Rating

5A2

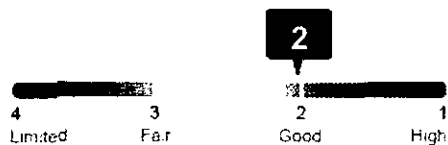
D&B PAYDEX®

Up to 24 month D&B PAYDEX

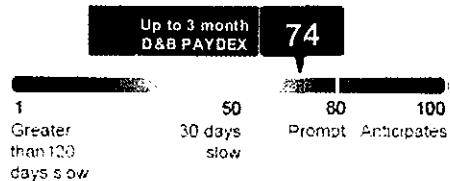
Financial Strength



Composite Credit Appraisal



Up to 3 month D&B PAYDEX



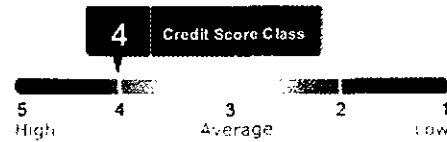
Predictive Analytics

Financial Stress Class



The Financial Stress Class of 3 for this company shows that firms with this class had a failure rate of 0.24% (24 per 10,000).

Credit Score Class

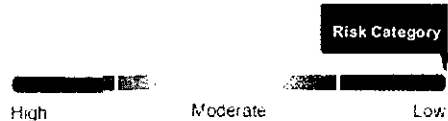


The Credit Score class of 4 for this company shows that 9.40% of firms with this classification paid one or more bills severely delinquent.

Financial Stress Class	3	Credit Score Class	4
Financial Stress Score	1,503	Credit Score	454
Highest Risk	1,001	Highest Risk	101
Lowest Risk	1,875	Lowest Risk	670

Credit Limit Recommendation

Risk Category



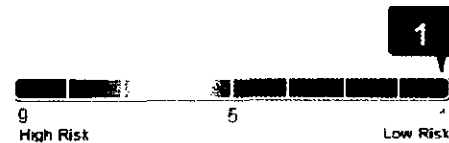
Conservative Credit Limit	\$100,000
Aggressive Credit Limit	\$200,000

D&B Viability Rating

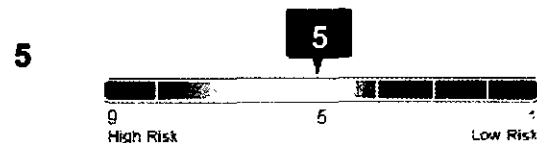
D&B Viability Rating



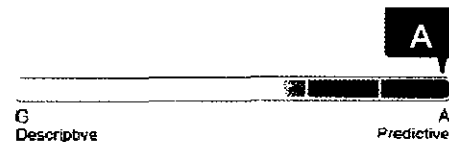
Viability Score



Portfolio Comparison



Data Depth Indicator



Company Profile

Financial Data	Trade Payments	Company Size	Years in Business
Available	Available (3+Trade)	Large	Established

Business Information

Business Summary

Branch & Division YES
Financial Condition GOOD
SIC 6531 Commercial real estate services
NAICS 531210 Offices of Real Estate Agents and Brokers
History Status CLEAR

Credit Capacity Summary

D&B Rating

5A2

Financial Strength

5A

HH GG FF EE DD CC BB SA 1A 2A 3A 4A 5A

\$50 million and over

Composite Credit Appraisal

2

4 Limited 3 Fair 2 Good 1 High

Prior D&B Rating 5A2

Rating Date 08/07/2014

Payment Activity (based on 276 experiences) USD

Average High Credit \$26,521

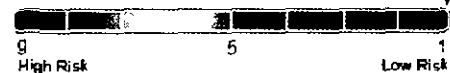
Highest Credit 1,000,000

Total Highest Credit 5,738,600

D&B Viability Rating

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will no longer be in business within the next 12 months.

Viability Score

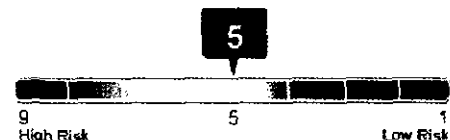


Compared to All US Businesses within D&B Database:

- Level of risk: **Low Risk**
- Businesses ranked 1 have a probability of becoming no longer viable: **0.2%**
- Percentage of businesses ranked 1: **0.3%**
- Across all US businesses, the average probability of becoming no longer viable: **14%**

5

Portfolio Comparison

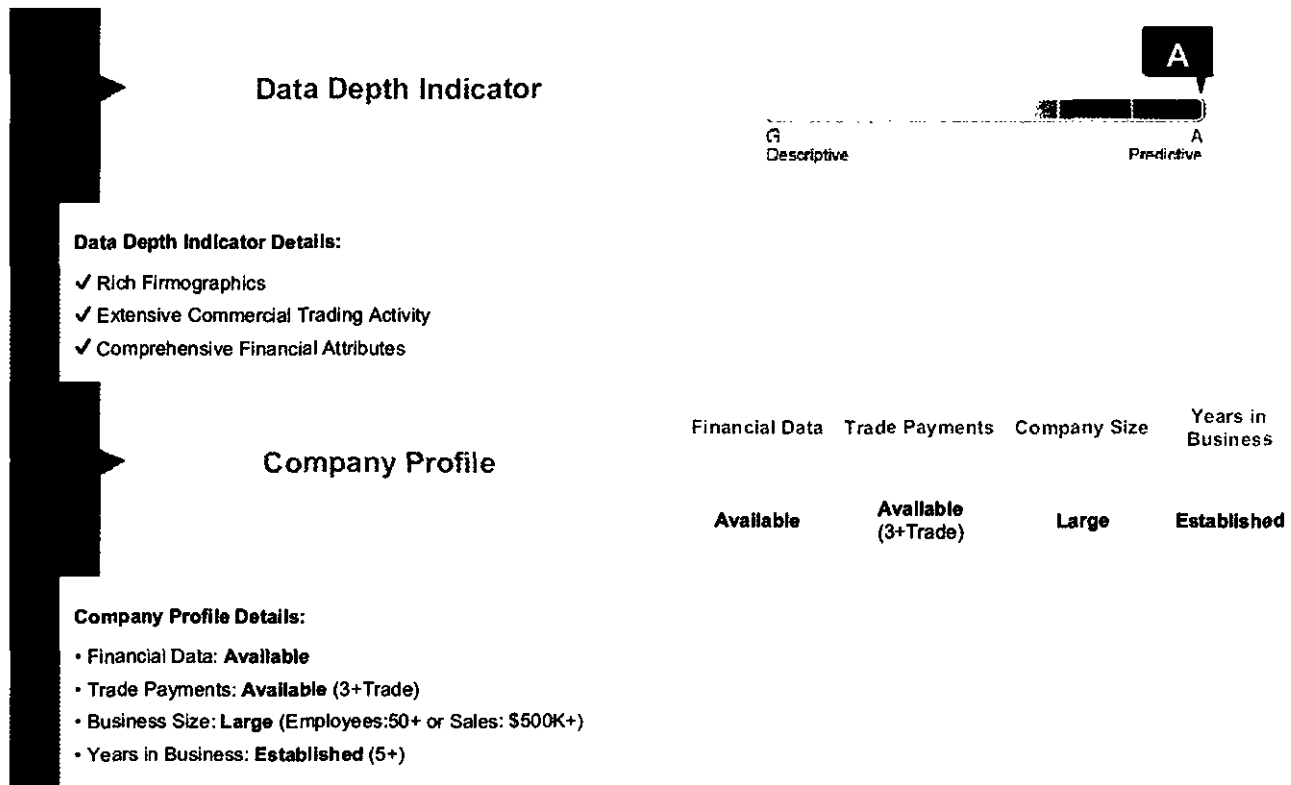


Compared to all Businesses within the same MODEL SEGMENT:

Model Segment: Available Financial Data

- Level of risk: **Moderate Risk**
- Businesses ranked 5 within this model segment have a probability of becoming no longer viable: **0.5%**
- Percentage of businesses ranked 5 within this model segment: **11%**
- Within this model segment, the average probability of becoming no longer viable: **0.6%**

Data Depth Indicator



Business History

Officers	RAY WIRTA, CHB+; ROBERT E SULENTIC, PRES-CEO+; MICHAEL J LAFITTE, COO; GIL BOROK, EXEC V PRES-DEPUTY CFO-CAO; JAMES R GROCH, CFO; LAURENCE H MIDLER, EXEC V PRES-GEN COUNSEL-SEC; J CHRISTOPHER KIRK, CHIEF ADM OFFICER
Directors	The officers identified by (+) and Richard C Blum, Brandon B Boze, Curtis F Feeny, Bradford M Freeman, Christopher T Jenny, Michael Kantor, Gerardo I Lopez, Frederic V Malek, Laura D Tyson, Gary L Wilson and Paula R. Reynolds.

As of 06/10/2016

The Delaware Secretary of State's business registrations file showed that CBRE Group, Inc. was registered as a Corporation on September 30, 2011, under the file registration number 5033789.

Business started 1906.

The company was initially known as Blum CB Holding Corp. and later as CBRE Holding, Inc., was formed by an affiliate of Blum Capital Partners, L.P. as a Delaware corporation on February 20, 2001 for the purpose of acquiring all of the outstanding stock of CB Richard Ellis Services in a going private transaction. CB Richard Ellis Group, Inc. changed its name to CBRE Group, Inc. in October 2011. CBRE Group, Inc. was founded in 1906.

The company's Class A common stock has traded on the New York Stock Exchange (NYSE) under the symbol "CBG". As of February 13, 2015, there were 258 stockholders of record of the company's Class A common stock. As of March 20, 2015, those shareholders identified by the company as beneficially owning 5% or more of the outstanding shares were: ValueAct Capital Master Fund, LP and related entities (9.4%); The Vanguard Group (6.3%); FMR LLC (6.1%); and Blackrock, Inc (5.1%). As of the same date, officers and directors as a group beneficially owns 4.8% of the outstanding shares.

RECENT EVENTS:

On June 8, 2016, sources stated that CBRE Group, Inc., Los Angeles, CA, has acquired the Truccazzano Business Park from AKNO Business Parks, Settala, Italy, on May 16, 2016. Terms of the deal were not disclosed. Further details are unavailable.

On June 6, 2016, sources stated that CBRE Group, Inc., Los Angeles, CA, has acquired Michael Horwitz & Company, London, United, Kingdom, on June 1, 2016. Terms of the deal were not disclosed. Further details are unavailable.

On May 5, 2016, sources stated that CBRE Group, Inc., Los Angeles, CA, has completed the acquisition of Atrium AS, Oslo, Norway on April 18, 2016. With the acquisition, John Olof Solberg, Managing Director of Atrium, will remain with the business as head of Norway for CBRE Group, Inc. Employees were retained. Further details were unavailable.

On September 1, 2015, CBRE, Inc., the company's wholly-owned subsidiary, completed a Stock and Asset Purchase Agreement with Johnson Controls,

Inc. (JCI) to acquire JCI's Global Workplace Solutions (GWS) business. The purchase price was \$1.475 billion, payable in cash.

RAY WIRTA. Director of the company since 2001 and has been the Independent Vice Chair of the company's Board since November 2013 until May 2014 when he has been appointed as the company's Chair of the Board. He has served as the CEO of The Koll Company since November 2009.

ROBERT E SULENTIC. Director of the company since 2012 and has been the company's CEO since December 2012 and President since March 2010. Since 2000, he has held several positions with the company.

MICHAEL J LAFITTE. He has been the COO of the company since February 2013. He served in several positions with the company since 2006. He served as President, Global Services of Trammell Crow Company from June 2003 until the company's acquisition of that company in December 2006 and prior to that served as Trammell Crow Company's COO, Global Services beginning in September 2002.

GIL BOROK. He has been the Deputy CFO and CAO of the company since March 2014 and as the Executive Vice President since October 2002.

JAMES R GROCH. He has been the CFO and Global Director of Corporate Development of the company since March 2014. He previously served in several positions with the company. From 2006 to 2009, he served as the Chief Investment Officer, President of Funds and Investment Management and Director of Corporate Finance of the company's subsidiary Trammell Crow Company.

LAURENCE H MIDLER. He has been the Executive Vice President and General Counsel of the company since April 2004 and also serves as its Secretary. He previously served as the company's Chief Compliance Officer from April 2004 to January 2014.

J CHRISTOPHER KIRK. He has been the Chief Administrative Officer of the company since July 2012. He was the company's Global Director of Human Resources from June 2010 to July 2012. He previously served as the COO from 2007 to July 2011 and General Counsel from 2001 to 2011 of Trammell Crow Company.

RICHARD C BLUM. Director of the company since July 2001. He is the Chairman of Blum Capital Partners, LP a firm founded in 1975.

BRANDON B BOZE. Director of the company since December 2012. He is a Partner at ValueAct Capital.

CURTIS F FEENY. Director of the company since December 2006. He has been a Managing Director of Voyager Capital, since January 2000.

BRADFORD M FREEMAN. Director of the company since July 2001. He is a Founding Partner of Freeman Spogli & Co Incorporated, a company founded in 1983.

CHRISTOPHER T JENNY. Director of the company since January 2016. He served as the President and Senior Partner at Parthenon from 1995 to August 2014.

MICHAEL KANTOR. Director of the company since February 2004. He has been a Partner with the law firm of Mayer Brown LLP since March 1997.

GERARDO I LOPEZ. Director of the company since October 2015. He has been the President and CEO of Extended Stay America, Inc since August 2015.

FREDERIC V MALEK. Director of the company since September 2001. He serves as the Chairman of Thayer Lodging Group, which he founded in 1991 and which is a sponsor of private hotel real estate investment trusts.

LAURA D TYSON. Director of the company since March 2010. She has been a Professor at the Haas School of Business, University of California, Berkeley since January 2007. She has also been the Director of the Institute for Business and Social Impact at the Haas School since July 2013.

GARY L WILSON. Director of the company since September 2001. He has been a private investor and General Partner of Manhattan Pacific Partners since May 2009.

PAULA R. REYNOLDS. Served as Chief Executive Officer of Safeco Corporation.

EARNINGS UPDATE:

According to published reports, comparative operating results for the 12 months ended December 31, 2015: Revenue of 10,855,810,000, Net Income of \$558,877,000; compared to Revenue of \$9,049,918,000, Net Income of \$513,503,000 for the comparable period in the prior year.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF Nov 12 2011:

Registered Name	CBRE GROUP, INC.	Registration ID	5033789	Filing Date	09/30/2011
		Status	STATUS NOT AVAILABLE	Registered Agent	THE CORPORATION TRUST COMPANY CORPORATION TRUST CENTER
Business Type	CORPORATION	Where Filed	SECRETARY OF STATE/CORPORATIONS DIVISION, DOVER, DE		1209 ORANGE STREET, WILMINGTON, DE 198010000
Corporation Type	NOT AVAILABLE				
Incorporated Date	09/30/2011				
State of Incorporation	DELAWARE				

Government Activity Summary

Activity Summary	Possible candidate for socioeconomic program consideration		
Borrower	No	Labor Surplus Area	N/A
Administrative Debt	No	Small Business	N/A
Grantee	No	Women Owned	N/A
Party Excluded from Federal Programs	No	Minority Owned	N/A
Public Company	Yes		
Contractor	Yes		
Importer/Exporter	N/A		

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

Operations Data

As of 06/10/2016

Description: The company operates as a commercial real estate services and investment company. The company operates through Americas; Europe, Middle East and Africa; Asia Pacific; Global Investment Management; and Development Services segments.

It provides advisory services, such as strategic advice and execution to owners, investors and occupiers of real estate in connection with leasing, disposition and acquisition of property; integrated investment sales and debt/structured financing services under the CBRE Capital Markets brand; and valuation services, including market value appraisals, litigation support, discounted cash flow analyses, feasibility and fairness opinions and property condition and environmental consulting, as well as originates and services commercial mortgage loans.

The company also offers outsourcing services comprising portfolio and transaction management, project management, facilities management and strategic consulting to occupiers of real estate; and property management services consisting of construction management, marketing, leasing, building engineering, accounting and financial services for owners/investors in office, industrial and retail properties.

In addition, it provides investment management services to pension funds, insurance companies, sovereign wealth funds, foundations, endowments and other institutional investors seeking to generate returns and diversification through investment in real estate.

Further, the company develops and invests in commercial real estate, including industrial, office and retail properties; healthcare facilities; and residential/mixed-use projects.

It offers its commercial real estate services under the CBRE brand name; investment management services under the CBRE Global Investors brand name; and development services under the Trammell Crow brand name.

TRADEMARK (S): CBRE, CB Richard Ellis and Trammell Crow.

Terms are on a commissions and fees. Brands include CBRE, CBRE Global Investors, and Trammell Crow. Sells to commercial concerns. Territory : International.

A significant portion of the company's revenue is seasonal, which an investor should keep in mind when comparing its financial condition and results of operations on a quarter-by-quarter basis. Historically, the company's revenue, operating income, net income and cash flow from operating activities tend to be lowest in the first quarter and highest in the fourth quarter of each year. Earnings and cash flow have generally been concentrated in the fourth quarter due to the focus on completing sales, financing and leasing transactions prior to calendar year-end.

Employees: 52,000 which includes officer(s). 250 employed here.

Facilities: Leases premises in a building.

Special Events

As of 06/06/2016

PURCHASE OF ASSET: According to published reports, CBRE Global, DUNS 617608104, (Los Angeles, CA) announced that it acquired Logistics Park Near Milan, Italy, from AKNO Business Parks.

As of 06/02/2016

MERGER/ACQUISITION: According to published reports, CBRE Group, Inc., DUNS 617608104, (Los Angeles, CA) announced that it has acquired Michael Horwitz & Company.

As of 05/24/2016

MERGER/ACQUISITION: According to published reports on April 18, 2016, CBRE Group, Inc., DUNS 617608104, (Los Angeles, CA) announced that it has closed the acquisition of its affiliate company, Atrium AS, (Norway).

ANNOUNCED MERGER/ACQUISITION: According to published reports on March 31, 2016, CBRE Group, Inc., DUNS 617608104, (Los Angeles, CA) announced that it has entered into an agreement to acquire its affiliate company in Norway, Atrium AS.

Industry Data

SIC

Code	Description
65310104	Real estate agent, commercial
65310200	Real estate managers
65319901	Appraiser, real estate
61629903	Mortgage bankers
87420406	Real estate consultant

NAICS

Code	Description
531210	Offices of Real Estate Agents and Brokers
531210	Offices of Real Estate Agents and Brokers
531320	Offices of Real Estate Appraisers
522292	Real Estate Credit
541611	Administrative Management and General Management Consulting Services

Family Tree

Divisions Domestic

CBRE GROUP, INC.
(D-U-N-
S@:01-963-9468)
2777 ALLEN PKWY
STE 315,
HOUSTON, TX
77019-2173

Branches Domestic

CBRE GROUP, INC.
(D-U-N-
S@:07-126-3700)
2929 ALLEN PKWY,
HOUSTON, TX
77019-7100

CBRE GROUP, INC.
(D-U-N-
S@:02-493-1581)
815 N LARKIN AVE
STE 109,
JOLIET, IL 60435-3423

CBRE GROUP, INC.
(D-U-N-
S@:07-051-7425)
190 S LA SALLE ST
STE 1520,
CHICAGO, IL
60603-3489

CBRE GROUP, INC.
(D-U-N-
S@:82-809-8835)
1110 VERMONT AVE
NW,
WASHINGTON, DC
20005-3544

CBRE GROUP, INC.
(D-U-N-
S@:82-809-8959)
1325 J ST,
SACRAMENTO, CA
95814-2928

CBRE GROUP, INC.
(D-U-N-
S@:82-809-8843)
1201 PACIFIC AVE
STE 1502,
TACOMA, WA
98402-4322

CBRE GROUP, INC.
(D-U-N-
S@:82-809-8918)
400 S AKARD ST,
DALLAS, TX
75202-5324

CBRE GROUP, INC.
(D-U-N-
S@:82-809-8975)
4366 PARK DR STE C,
NORCROSS, GA
30093-2959

CBRE GROUP, INC.
(D-U-N-
S@:82-809-8983)
8000 ARLINGTON
EXPY STE 108,
JACKSONVILLE, FL
32211-7458

CBRE GROUP, INC.
(D-U-N-
S@:82-809-8876)
12350 JEFFERSON
AVE STE 160,
NEWPORT NEWS, VA
23602-6951

CBRE GROUP, INC.
(D-U-N-
S@:82-809-9049)
9666 OLIVE BLVD STE
368,
SAINT LOUIS, MO
63132-3025

CBRE GROUP, INC.
(D-U-N-
S@:82-809-9023)
3655 NOBEL DR STE
160,
SAN DIEGO, CA
92122-1004

CBRE GROUP, INC.
(D-U-N-
S@:82-809-9031)
909 LAKE CAROLYN
PKWY STE 10,
IRVING, TX
75039-4838

CBRE GROUP, INC.
(D-U-N-
S@:82-809-9064)
1840 W 49TH ST STE
216,
HIALEAH, FL
33012-2949

CBRE GROUP, INC.
(D-U-N-
S@:14-720-6028)
1400 S DOUGLACA RD
STE 150,
ANAHEIM, CA 92806

CBRE GROUP, INC.
(D-U-N-
S@:14-843-5048)
150 WASHINGTON
AVE STE 202,
SANTA FE, NM
87501-2066

CBRE GROUP, INC.
(D-U-N-
S@:80-410-2668)
655 METRO PL S,
DUBLIN, OH
43017-3380

CBRE GROUP, INC.
(D-U-N-
S@:82-932-7365)
AKA: US ASSETS
MGMT
450 N CITYFRONT
PLAZA DR,
CHICAGO, IL
60611-5500

CBRE GROUP, INC.
(D-U-N-
S@:00-472-1063)
5001 ROCKSIDE RD
STE 600,
CLEVELAND, OH
44131-6803

CBRE GROUP, INC.
(D-U-N-
S@:01-785-5666)
7290 TRABUCO RD
BLDG 1,
IRVINE, CA
92618-1777

CBRE GROUP, INC.
(D-U-N-
S@:02-102-4627)
1140 BUSINESS
CENTER DR,
HOUSTON, TX
77043-2737

CBRE GROUP, INC.
(D-U-N-
S@:02-290-4059)
850 CLARK DR STE 1,
BUDD LAKE, NJ
07828-4318

CBRE GROUP, INC.
(D-U-N-
S@:80-102-1622)
111 UNIVERSAL
HOLLYWOOD DR STE
2700,
UNIVERSAL CITY, CA
91608-1185

CBRE GROUP, INC.
(D-U-N-
S@:80-801-7789)
1000 LOUISIANA ST
STE 1400,
HOUSTON, TX
77002-5039

CBRE GROUP, INC.
(D-U-N-
S@:82-801-9765)
380 WESTMINSTER
ST,
PROVIDENCE, RI
02903-3246

Subsidiaries Domestic

CB RICHARD ELLIS
REAL ESTATE
SERVICES, LLC;
(D-U-N-
S@:01-857-4942)
200 PARK AVE FL 19,
NEW YORK, NY
10166-1899

D A MANAGEMENT,
INC
(D-U-N-
S@:04-888-7715)
3501 JAMBOREE RD
STE 240,
NEWPORT BEACH,
CA 92660-2995

CBRE, INC.
(D-U-N-
S@:05-921-1508)
400 S HOPE ST STE
25,
LOS ANGELES, CA
90071-2800

CB RICHARD ELLIS
OF VIRGINIA, INC.;
(D-U-N-
S@:11-526-4657)
AKA: CB RICHARD
ELLIS
150 W MAIN ST STE
1100,
NORFOLK, VA
23510-1682

CB RICHARD ELLIS
MEMPHIS, LLC;
(D-U-N-
S@:18-002-6619)
2620 THOUSAND
OAKS BLVD STE 4000,
MEMPHIS, TN
38118-2461

L J MELODY AND
COMPANY OF
CALIFORNIA;
(D-U-N-
S@:60-318-3666)
AKA:
CHARTERHOUSE
INVESTMENTS
1840 CENTURY PARK
E STE 450,
LOS ANGELES, CA
90067-2108

CBR HOLDING CO
LTD
(D-U-N-
S@:61-022-8293)
24 OVERBROOK DR,
SAINT LOUIS, MO
63124-1457

CB RICHARD ELLIS
HAWAII, INC.;
(D-U-N-
S@:61-788-7575)
AKA: CB RICHARD
ELLIS
1003 BISHOP ST STE
1800,
HONOLULU, HI
96813-6457

REAL ESTATE TEMPS
(D-U-N-
S@:86-795-1279)
2181 S EL CAMINO
REAL STE 301,
OCEANSIDE, CA
92054-6267

KOLL INVESTMENT
MANAGEMENT, INC;
(D-U-N-
S@:87-674-6777)
AKA: K/B REALTY
ADVISORS
620 NEWPORT
CENTER DR,
NEWPORT BEACH, CA
92660-6420

CB RICHARD ELLIS
STRATEGIC
PARTNERS, L.P.;
(D-U-N-
S@:12-372-3855)
515 S FLOWER ST,
LOS ANGELES, CA
90071-2201

CBRE SERVICES INC.
(D-U-N-
S@:80-743-5834)
400 S HOPE ST STE
25,
LOS ANGELES, CA
90071-2800

CBRE
(D-U-N-
S@:86-940-2524)
1001 FANNIN ST STE
230,
HOUSTON, TX
77002-6714

TRAMMELL CROW
KANSAS CITY
DEVELOPMENT, INC;
(D-U-N-
S@:80-842-1734)
8235 FORSYTH BLVD
STE 1000,
SAINT LOUIS, MO
63105-1623

ENVIRONMENTAL
SYSTEMS, INC.;
(D-U-N-
S@:15-698-0732)
3410 GATEWAY RD,
BROOKFIELD, WI
53045-5115

FAMECO REAL
ESTATE, L.P.
(D-U-N-
S@:93-393-4135)
625 W RIDGE PIKE,
CONSHOCKEN, PA
19428-1180

INSIGNIA FINANCIAL
GROUP, INC.;
(D-U-N-
S@:07-866-4517)
1050 FULTON AVE,
SACRAMENTO, CA
95825-4272

IVI INTERNATIONAL,
INC.
(D-U-N-
S@:07-874-1355)
55 W RED OAK LN,
WHITE PLAINS, NY
10604-3608

CB/TCC, LLC
(D-U-N-
S@:06-673-5170)
100 N SEPULVEDA
BLVD STE 1050,
EL SEGUNDO, CA
90245-5609

Subsidiaries Global

CBRE HOTELS
(D-U-N-
S@:27-119-1160)
145 A 151,
145 RUE DE
COURCELLES,
PARIS, 75017,
FR

CBRE HOLDING
(D-U-N-
S@:27-707-8127)
145 A 151,
145 RUE DE
COURCELLES,
PARIS, 75017,
FR

NORLAND MANAGED
SERVICES LIMITED;
(D-U-N-
S@:28-985-7096)
City Bridge House,
57 Southwark Street,
London, SE1 1RU,
GB

CB RICHARD ELLIS
ROMANIA
(D-U-N-
S@:36-671-7820)
Union International
Center, Sec. 1 11, Ion
Campineanu St.,
BUCHAREST,
RO

CBRE GWS Finland Oy
(D-U-N-
S@:36-837-7348)
Hankasuontie 10,
HELSINKI, 00390,
FI

CBRE BUSINESS SERVICES
(D-U-N-
S@:38-478-0250)
145 RUE DE COURCELLES,
PARIS, 75017,
FR

CBRE CORPORATE OUTSOURCING SAS;
(D-U-N-
S@:39-223-3487)
TMF POLE,
52 RUE DE LA VICTOIRE,
PARIS, 75009,
FR

CBRE CAPITAL MARKETS
(D-U-N-
S@:39-225-1398)
145 A 151,
145 RUE DE COURCELLES,
PARIS, 75017,
FR

CBRE AGENCY
(D-U-N-
S@:39-742-5088)
145 RUE DE COURCELLES,
PARIS, 75017,
FR

CBRE GLOBAL PRIVATE SOLUTIONS;
(D-U-N-
S@:39-858-6875)
145 A 151,
145 RUE DE COURCELLES,
PARIS, 75017,
FR

psm Center Management AG
(D-U-N-
S@:48-229-0348)
Badenerstrasse 329,
ZURICH, 8003,
CH

CB RICHARD ELLIS SERVICES INC.;
(D-U-N-
S@:49-942-8282)
BJK Plaza, BZ 08
Suleyman Seba
Caddesi No 92, B Blok,
ISTANBUL, 80680,
TR

CB/TCC GLOBAL HOLDINGS LIMITED;
(D-U-N-
S@:51-656-1458)
St. Martins Court,
10 Paternoster Row,
London, EC4M 7HP,
GB

CB Richard Ellis Services, Inc
(Guangzhou);
(D-U-N-
S@:54-476-1588)
Room 2805, GIE Tower
403 Huanshi Road
East,
GUANGZHOU,
510095,
CN

CB Richard Ellis Services, Inc
(Shanghai);
(D-U-N-
S@:54-476-1604)
1515 Nanjing Xi Road,
SHANGHAI, 200040,
CN

Shibang Weillishi Beijing Co., Ltd.;
(D-U-N-
S@:54-476-1612)
11/F, Building 2, Shiji Fortune Center, No.5
Yard, Guanghua Road,
Chaoyang District,
BEIJING, 100000,
CN

CBRE (VIETNAM) COMPANY LIMITED;
(D-U-N-
S@:55-528-0606)
2 Ngo Duc Ke Street,
Me Linh Point Tower,
Unit 1201,,
Ho Chi Minh, District 1,
VN

CB RICHARD ELLIS (VIETNAM) CO. LTD;
(D-U-N-
S@:55-534-3020)
Room 1201 Floor 12
Me Linh Point Tower,
2 Ngo Duc Ke St. Ben
Nghe Ward Dist. 1,
HO CHI MINH CITY,
VN

CBRE CORPORATE
(D-U-N-
S@:57-042-4460)
AKA: CBRE GLOBAL WORKPLACE SOLUTIONS
145 RUE DE COURCELLES,
PARIS, 75017,
FR

CBRE CONSULTING
(D-U-N-
S@:57-237-5947)
145 151,
145 RUE DE COURCELLES,
PARIS, 75017,
FR

C B RICHARD ELLIS REAL ESTATE SERVICES LLC;
(D-U-N-
S@:03-345-5671)
268 AVE MUNOZ
RIVERA STE 807,
SAN JUAN,
00918-1922,
PR

CB RICHARD ELLIS GROUP, INC.;
(D-U-N-
S@:67-156-3588)
46th Floor, CRC Tower,
All Seasons Place,
87/2 Wireless Road,
Lumpini,
PATHUM WAN, 10300,
TH

CBRE K.K.
(D-U-N-
S@:69-092-9682)
2-1-1, MARUNOUCHI,
MEIJIASUTASEIMEI
BLDG. 18F.,
CHIYODA-KU,
100-0005,
JP

CB Richard Ellis Indonesia, PT;
(D-U-N-
S@:72-640-6986)
JI Jend Sudirman Kav
27 Ged Bank Permata
Lt 7,
JAKARTA, 12920,
ID

CB RICHARD ELLIS LTD
(D-U-N-
S@:85-052-2912)
The Rahimtulla Tower
No. 8, Upper Hill Road,
P.O. Box 10730,,
NAIROBI,
KE

This list is limited to the first 25 branches, subsidiaries, divisions and affiliates, both domestic and international. Please use the Global Family Linkage Link above to view the full listing.

Financial Statements

Three Years Comparative Statement

	Fiscal Consolidated Dec 31 2013 USD (000s omitted)	Fiscal Consolidated Dec 31 2014 USD (000s omitted)	Fiscal Consolidated Dec 31 2015 USD (000s omitted)
Curr Assets	\$2,879,812	\$3,524,504	\$5,305,223
Curr Liabs	2,605,740	2,875,634	4,994,157
Current Ratio	1.11	1.23	1.06
Working Capital	274,072	648,870	311,066
Other Assets	4,118,602	4,097,006	5,712,720
Worth	1,936,006	2,301,398	2,759,070
Sales	7,184,794	9,049,918	10,855,810
Long Term Liab	2,456,668	2,444,478	3,264,716
Net Profit (Loss)	348,795	513,503	558,877

Key Business Ratios (Based on 13 establishments)

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	UN	6.7	UN
Return on Net Worth	UN	7.8	UN
Short Term Solvency			
Current Ratio	1.1	2.6	3
Quick Ratio	UN	0.8	UN
Efficiency			
Assets Sales	UN	300.5	UN
Sales / Net Working Capital	34.9	2.7	1

As of 12/31/2015

Most Recent Financial Statement

Interim Consolidated statement dated MAR 31 2016 (in thousands):

Assets	USD	Liabilities	USD
Current Assets		Current Liabilities	
Cash	\$489,229	Accts Pay	\$1,351,062
Accts Rec	2,344,825	Compensation & Employee Benefit Pay	648,996
Restricted Cash	63,372	Accruals	552,031
Warehouse Receivables	724,508	Taxes	59,030
Income Taxes Receivable	73,303	L.T. Liab-(1yr)	40,062
Prepaid	178,935	Total Short-Term Borrowings	994,393
Other Curr Assets	212,724	Other Curr Liabs	50,846
Total Current Assets	4,086,896	Total Current Liabilities	3,696,420
Non Current Assets		Non Current Liabilities	
Fixt & Equip	528,350	Long-Term Debt-Net	2,635,045
Goodwill	3,133,866	Other Liabilities	460,631
Investments-Other	220,533	L.T. Liab-Other	176,341
Other Intangible Assets-Net	1,416,336	COMMON STOCK	3,353
Deferred Tax Assets-Net	127,513	ADDIT. PD.-IN CAP	1,115,203
Other Assets	321,641	ACCUM OTHER COMPREHENSIVE LOSS	(471,355)
Total Assets	9,835,135	RETAINED EARNINGS	2,170,394
		NON-CONTROLLING INTERESTS	49,103
		Total Liabilities & Net Worth	9,835,135

As of 05/24/2016

From JAN 01 2016 to MAR 31 2016 sales \$2,846,734,000; cost of goods sold \$2,013,613,000. Gross profit \$833,121,000; operating expenses \$730,360,000. Operating income \$102,761,000; other income \$66,794,000; other expenses \$34,790,000; net income before taxes \$134,765,000; Federal income tax \$50,125,000. Net income \$84,640,000.

Statement Source

Statement obtained from Securities And Exchange Commission. Prepared from books without audit.

Accounts receivable shown net less \$48,778,000 allowance.

Explanations

The net worth of this company includes intangibles; Other Long Term Liabilities consist of deferred tax liabilities-net and non-current tax liabilities.

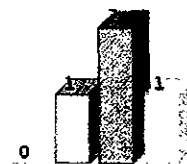
D&B has updated this report using available sources.

Indicators

Public Filings Summary

The following data includes both open and closed filings found in D&B's database on this company

Record Type	No. of Records	Most Recent Filing Date
Judgment	0	
Lien	1	12/22/2009
Suit	2	10/01/2015
UCC	1	10/03/2011



Bankruptcy Judgment Lien ^o Suit UCC

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

Full Filings

Suits

Status	Pending	Latest Info Received	10/23/2015
Where Filed	JEFFERSON COUNTY CIRCUIT COURT, LOUISVILLE, KY	DOCKET NO.	15CI005014
Plaintiff	IEISHA SHOCKENCY-THOMPSON	Status Attained	10/01/2015
Defendant	CBRE LOUISVILLE, LOUISVILLE, KY AND OTHERS	Date Filed	10/01/2015
Status	Pending	Latest Info Received	06/12/2015
Where Filed	JEFFERSON COUNTY CIRCUIT COURT, LOUISVILLE, KY	DOCKET NO.	15CI02629
Plaintiff	ROSE M HALL	Status Attained	06/01/2015
Defendant	CBRE/LOUISVILLE, LOUISVILLE, KY AND OTHERS	Date Filed	06/01/2015

If it is indicated that there are defendants other than the report subject, the lawsuit may be an action to clear title to property and does not necessarily imply a claim for money against the subject.

Liens

Amount	\$17,347	Latest Info Received	06/22/2015
Status	Open	Type	State Tax
Where Filed	FRANKLIN COUNTY RECORDER OF DEEDS, COLUMBUS, OH	Status Attained	12/22/2009
Filed By	STATE OF OHIO	Date Filed	12/22/2009
against	C B RICHARD ELLIS INC, ANAHEIM, CA	DOCKET NO.	200912220184972

UCC Filings

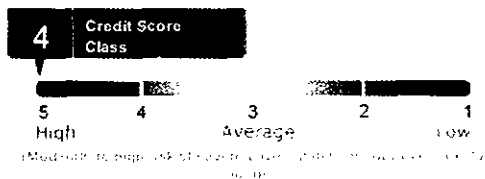
Filing No.	2011 3792333	Latest Info Received	11/17/2011
Original UCC Filed Date	11/10/2010	Type	Amendment
Where Filed	SECRETARY OF STATE/UCC DIVISION, DOVER, DE	Date Filed	10/03/2011
Secured Party	CREDIT SUISSE AG, AS ADMINISTRATIVE AND COLLATERAL AGENT	Original Filing No.	2010 3951179
Debtor	CBRE GROUP, INC.		

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed. Additional UCC and SLJ filings for this company can be found by conducting a more detailed search in our Public Records Database.

Commercial Credit Score

Summary

Credit Score Class



Incidence of Delinquent Payment

Among Companies with This Class	9.40%
Average Compared to All Businesses	10.20%
Credit Score Percentile	11
Credit Score	454
Number of Payment Experiences	276

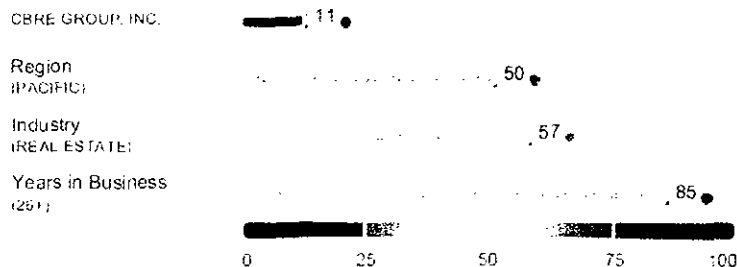
Key Factors

- Proportion of past due balances to total amount owing
- Proportion of slow payments in recent months
- Increase in proportion of delinquent payments in recent payment experiences
- Higher risk industry based on delinquency rates for this industry
- Financial ratios
- Evidence of open suits and liens

Notes:

- The Credit Score Class indicates that this firm shares some of the same business and payment characteristics of other companies with this classification. It does not mean the firm will necessarily experience delinquency.
- The Incidence of Delinquent Payment is the percentage of companies with this classification that were reported 91 days past due or more by creditors. The calculation of this value is based on D&B's trade payment database.
- The Credit Score Percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Credit Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Credit Score Percentile Norms Comparison

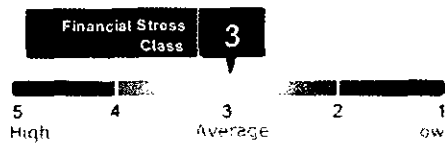


- Higher risk than other companies in the same region.
- Higher risk than other companies in the same industry.
- Higher risk than other companies with a comparable number of years in business.

Financial Stress Score

Summary

Financial Stress Class



Financial Stress Score Percentile

Financial Stress National Percentile	65
Financial Stress Score	1503
Probability of Failure with This Score	0.24%
Failure per 10K	24/10,000
Average Failure Rate within D&B database	0.48%
Failure per 10K	48/10,000
Number of Payment Experiences	276

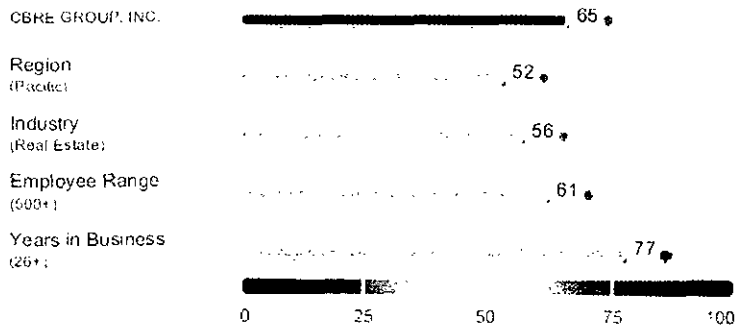
Key Factors

- Low proportion of satisfactory payment experiences to total payment experiences.
- UCC Filings reported.
- High number of inquiries to D&B over last 12 months.
- Evidence of open liens

Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The probability of failure shows the percentage of firms in a given percentile that discontinue operations with loss to creditors. The average probability of failure is based on businesses in D&B's database and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&B's file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Financial Stress Percentile Comparison



- Lower risk than other companies in the same region.
- Lower risk than other companies in the same industry.
- Lower risk than other companies in the same employee size range.
- Higher risk than other companies with a comparable number of years in business.

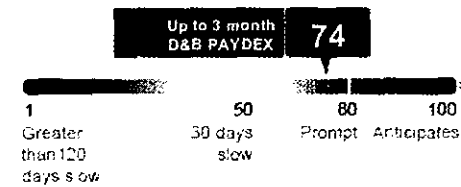
Advanced Paydex + CLR

D&B PAYDEX®



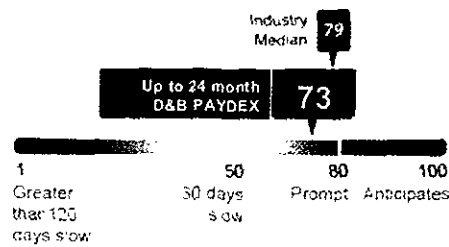
Shows the D&B PAYDEX scores as calculated up to 3 months and up to 24 months of payment experiences.

Up to 3 month D&B PAYDEX



When weighted by dollar amount, payments to suppliers average 9 Days Beyond Terms. Based on payments collected over last 3 months.

Up to 24 month D&B PAYDEX



When weighted by dollar amount, payments to suppliers average 11 days beyond terms. Based on payments collected up to 24 months.

When weighted by dollar amount, the industry average is 2 DAYS BEYOND terms.

● High risk of late payment (average 30 to 120 days beyond terms)

● Medium risk of late payment (average 30 days or less beyond terms)

● Low risk of late payment (average prompt to 30+ days sooner)

Payment Trend	unchanged *	Total Payment Experiences for the HQ	276	Highest Now Owing	\$400,000
Payments Within Terms	76%	Total Placed for Collection	0	Highest Past Due	\$55,000
Average High Credit	\$26,521	Largest High Credit	\$1,000,000		

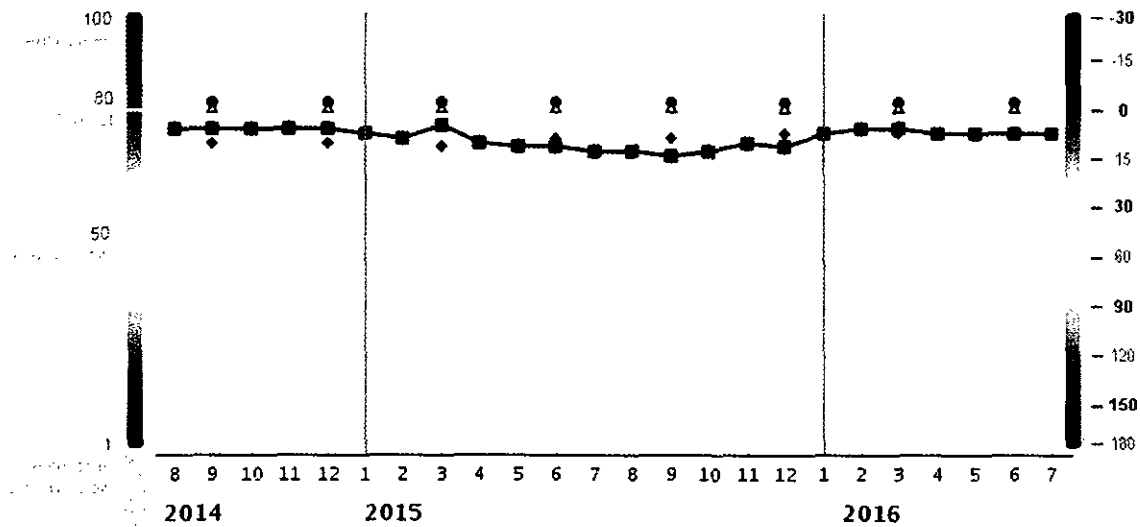
* compared to payments three months ago

Credit Limit Recommendation

Risk Category	Recommendation Date	07/26/2016
	Conservative Credit Limit	\$100,000
	Aggressive Credit Limit	\$200,000
Key Factor		
Risk is assessed using D&B's scoring methodology and is one factor used to create the recommended limits		

PAYDEX Yearly Trend

Shows PAYDEX scores of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Commercial real estate services, based on SIC code 6531.



This Business	74	74	74	74	74	73	72	75	71	70	70	69	69	68	69	71	70	73	74	74	73	73	73	73				
Industry Quartiles																												
Upper	80				80				80				80				80				80				80			
Median	79				79				79				79				79				79				79			
Lower	71				71				70				72				72				73				73			

Note

- Current PAYDEX® for this Business is 73, or equal to 11 days beyond terms.
- The 24 month high paydex is 75.0, or equal to 8 DAYS BEYOND terms.
- The 24 month low paydex is 68.0, or equal to 17 DAYS BEYOND terms.
- Industry upper quartile represents the performance of the payers in the 75th percentile.
- Industry lower quartile represents the performance of the payers in the 25th percentile.

Payment Habits

Credit Extended	% of Payments Within Terms	No. of Payment Experiences	Total Amount USD
Over \$100,000	86%	11	\$4,100,000
50,000-100,000	74%	7	460,000
15,000-49,999	78%	33	805,000
5,000-14,999	77%	37	257,500
1,000-4,999	72%	45	79,500
Under 1,000	75%	83	26,650

Based on up to 24 months of payments

Payment Summary

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

There are 276 payment experiences in D&B's file, with 170 experiences reported during the last three month period. The highest Now Owes on file is \$400,000. The highest Past Due on file is \$55,000.

Industries	Total Received	Total Amounts	Largest High Credit	Within Terms (%)	Days Slow (%)			
					0-30	31-60	61-90	90+
Telephone communicatns	24	\$761,600	\$400,000	100	0	0	0	0
Nonclassified	15	230,200	45,000	83	4	13	0	0
Public finance	13	223,850	100,000	99	1	0	0	0
Whol electrical equip	13	88,600	25,000	58	16	8	4	14
Electric services	12	120,550	90,000	100	0	0	0	0
Mfg refrig/heat equip	9	163,750	50,000	58	6	8	23	5
Whol plumb/hydraulcs	9	10,050	5,000	91	5	0	4	0
Detective/guard svcs	8	157,500	80,000	65	10	25	0	0
Short-trm busn credit	8	42,400	25,000	99	0	0	1	0
Misc business service	8	8,250	2,500	83	15	0	0	2
Help supply service	6	121,000	65,000	88	7	5	0	0
Radiotelephone commun	6	4,350	1,000	60	29	11	0	0
Mfg public bldg furn	5	505,000	250,000	91	0	6	3	0
Mfg elevator/escaltrs	5	307,500	250,000	44	0	7	0	49
Mfg environment cntrl	5	28,500	20,000	100	0	0	0	0
Mfg photograph equip	5	10,500	5,000	95	0	0	0	5
Misc business credit	5	2,700	1,000	4	64	0	32	0
Whol lumber/milkwork	4	4,000	2,500	38	62	0	0	0
Misc equipment rental	4	1,350	500	81	19	0	0	0
Whol office equipment	3	5,750	5,000	2	98	0	0	0
Computer system desgn	2	455,000	400,000	94	6	0	0	0
Whol chemicals	2	200,750	200,000	100	0	0	0	0
Gravure printing	2	11,000	10,000	0	90	5	0	5
Mfg computers	2	8,500	7,500	56	0	0	44	0
Whol office supplies	2	6,000	5,000	50	42	8	0	0
Whol computers/softwr	2	5,750	5,000	57	43	0	0	0
Executive office	2	5,050	5,000	100	0	0	0	0
Whol industrial equip	2	5,000	2,500	75	0	0	0	25
Ret stationery	2	1,250	750	70	0	0	30	0
Investment advice	2	600	500	50	50	0	0	0
Whol industrial suppl	2	600	500	100	0	0	0	0
Industrial launderer	2	350	250	86	14	0	0	0
Travel agency	1	1,000,000	1,000,000	100	0	0	0	0
Custom programming	1	900,000	900,000	50	50	0	0	0
Prepackaged software	1	250,000	250,000	100	0	0	0	0
Mfg lab apparatus	1	20,000	20,000	100	0	0	0	0
Eating place	1	10,000	10,000	100	0	0	0	0
Newspaper-print/publ	1	7,500	7,500	100	0	0	0	0
Mfg chemicals	1	7,500	7,500	100	0	0	0	0
Employment agency	1	7,500	7,500	50	0	50	0	0

Mfg construction mach	1	5,000	5,000	100	0	0	0	0
Whol furniture	1	5,000	5,000	0	0	0	100	0
Testing laboratory	1	5,000	5,000	100	0	0	0	0
Whol transport equip	1	2,500	2,500	100	0	0	0	0
Natural gas distrib	1	2,500	2,500	0	0	100	0	0
Whol hardware	1	2,500	2,500	100	0	0	0	0
Drywall/insulate work	1	2,500	2,500	100	0	0	0	0
Mfg relays/controls	1	1,000	1,000	100	0	0	0	0
Mfg architectural mtl	1	1,000	1,000	100	0	0	0	0
Security broker/deal	1	750	750	100	0	0	0	0
Mfg soap/detergents	1	250	250	0	100	0	0	0
Reg misc coml sector	1	250	250	100	0	0	0	0
Misc publishing	1	250	250	100	0	0	0	0
Whol brick/stone	1	100	100	50	0	50	0	0
Mechanical contractor	1	100	100	100	0	0	0	0
Photocopying service	1	50	50	100	0	0	0	0
Mfg service ind. mach	1	50	50	0	0	0	100	0
Lithographic printing	1	50	50	100	0	0	0	0
Federal savings bank	1	50	50	100	0	0	0	0

Other Payment Categories

Category	Total Received	Total Dollar Amounts	Largest High Credit
Cash experiences	51	\$8,650	\$750
Payment record unknown	7	1,300	750
Unfavorable comments	0	0	0
Placed for Collection	0	0	0

Detailed Payment History

Date Reported	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale within(months)
July 2016	Ppt	\$90,000	\$45,000	\$0	N/A	1
	Ppt	30,000	20,000	20,000	N/A	1
	Ppt-Slow 30	5,000	750	0	N/A	1
June 2016	Ppt	400,000	400,000	0	N/A	1
	Ppt	250,000	250,000	5,000	N/A	1
	Ppt	45,000	1,000	0	N/A	1
	Ppt	35,000	0	0	N/A	6-12
	Ppt	25,000	0	0	N/A	4-5
	Ppt	20,000	20,000	0	N/A	1
	Ppt	15,000	15,000	0	N/A	1
	Ppt	10,000	10,000	0	N/A	1
	Ppt	10,000	2,500	0	N60	1
	Ppt	7,500	2,500	0	N/A	1
	Ppt	7,500	0	0	N/A	6-12
	Ppt	7,500	0	0	N/A	2-3
	Ppt	5,000	0	0	N/A	2-3

Ppt	5,000	2,500	0	N/A	1
Ppt	5,000	0	0	N/A	2-3
Ppt	2,500	1,000	0	N/A	1
Ppt	2,500	2,500	0	N/A	1
Ppt	2,500	2,500	0	N/A	1
Ppt	2,500	0	0	N30	2-3
Ppt	2,500	0	0	N/A	1
Ppt	2,500	1,000	0	N/A	1
Ppt	1,000	750	0	N/A	1
Ppt	1,000	1,000	0	N/A	1
Ppt	1,000	250	0	N/A	1
Ppt	1,000	750	0	N/A	1
Ppt	750	750	0	N/A	1
Ppt	750	750	0	N/A	1
Ppt	750	0	0	N/A	2-3
Ppt	750	250	0	N/A	1
Ppt	750	0	0	N30	6-12
Ppt	500	50	0	N/A	2-3
Ppt	500	50	0	N/A	4-5
Ppt	500	100	0	N30	1
Ppt	500	50	0	N30	1
Ppt	250	0	0	N/A	6-12
Ppt	250	100	0	N/A	1
Ppt	250	250	0	N/A	1
Ppt	250	0	0	N/A	6-12
Ppt	250	0	0	N/A	6-12
Ppt	250	250	0	N/A	1
Ppt	250	250	0	N/A	1
Ppt	250	0	0	N/A	6-12
Ppt	100	100	0	N/A	1
Ppt	100	100	0	N/A	1
Ppt	100	0	0	Lease Agreement	2-3
Ppt	100	0	0	N/A	4-5
Ppt	100	0	0	N/A	6-12
Ppt	100	0	0	N30	4-5
Ppt	50	0	0	N/A	4-5
Ppt	50	0	0	N/A	4-5
Ppt	50	0	0	N/A	6-12
Ppt	0	0	0	N60	1
Ppt	0	0	0	N60	6-12
Ppt-Slow 10	15,000	15,000	7,500	N/A	1
Ppt-Slow 15	1,000	500	250	N/A	1
Ppt-Slow 30	20,000	10,000	0	N/A	1
Ppt-Slow 30	2,500	1,000	0	N/A	1
Ppt-Slow 30	250	250	50	N/A	1
Ppt-Slow 30	250	50	0	N/A	1
Ppt-Slow 30	100	50	0	N/A	1
Ppt-Slow 30	100	0	0	N/A	4-5



Ppt-Slow 60	60,000	0	0	N/A	2-3
Ppt-Slow 90	35,000	7,500	0	N/A	1
Ppt-Slow 90	7,500	0	0	N/A	4-5
Ppt-Slow 90	750	0	0	N/A	2-3
Ppt-Slow 90+	250	250	100	N/A	1
Ppt-Slow 120	2,500	0	0	N/A	2-3
Slow	50	0	0	N/A	2-3
Slow	50	0	0	N/A	2-3
Slow 30	10,000	0	0	N/A	4-5
Slow 30	5,000	2,500	0	N/A	1
Slow 30	250	50	50	N/A	1
Slow 30	100	100	50	N/A	1
Slow 60-90	25,000	25,000	15,000	N/A	1
Slow 60-90+	1,000	1,000	1,000	N/A	2-3
(079)	0	0	0	Sales COD	1
(080)Cash own option	0	0	0	N/A	4-5

Lines shown in red are 30 or more days beyond terms

Payment experiences reflect how bills are met in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Exhibit C-8 - CBRE Bankruptcy Information

CBRE's strong financial stability is paramount to our ability to invest in platform resources, technology, training, and leadership to support our clients.

CBRE has been included in the Fortune 500 every year since 2008. CBRE rose sharply on the Fortune 500 list, improving from #321 in 2015 to # 259 in 2016. CBRE has not declared bankruptcy in the history of our company.

BANK REFERENCE

Wells Fargo Bank
Maricela Magallanes
Relationship Associate
(213) 253-6131
333 S. Grand Avenue, 3rd Floor
Los Angeles, CA 90071
MAC E2064-031

Exhibit C-9 – CBRE Merger Information

1906—Colbert Coldwell founded Tucker, Lynch & Coldwell in San Francisco, CA.

1995—Acquisition of Westmark Realty Advisors. Expands investment management capabilities, now known as CBRE Investors.

1996—Acquisition of LJ Melody & Co. Becomes a major originator and servicer of US commercial mortgages. Now known as CBRE Melody.

1997—Acquisition of Koll Real Estate Services. Becomes a leader in property and facilities management.

1998—Acquisition of Richard Ellis operations outside the UK. Name changed to CB Richard Ellis. Operations in 29 countries. Acquisition of Hillier Parker in the United Kingdom.

1999—CBRE operates in more than 250 local markets. CBRE forms partnership with Ikoma, establishing CBRE presence in Japan.

2001—Management Buy-Out takes the company private.

2003—Acquisition of Insignia. Becomes the industry's premier service provider, with leading operations in New York and London. Reunites CB Richard Ellis global brand name.

2004—CBRE launches initial public offering on the New York Stock Exchange as "CBG." Revenue surpasses \$2.0 billion.

2005—CBRE enters Fortune 1000 list at number 676, and is added to Russell 1000 index.

2006—CBRE celebrates its 100th anniversary. CBRE named to S & P 500. Acquisition of Trammell Crow Company.

2007—CBRE named to BusinessWeek's 50 Best in Class Companies. CBRE named one of *Fortune's* 100 Fastest Growing Companies.

2008—CBRE becomes first commercial real estate service provider included in the Fortune 500.

2011—CBRE acquires ING's real estate investment management business in Europe and Asia and its listed securities business. CBRE ranked real estate industry's top outsourcing company by IAOP. Changes its name to CBRE Group, Inc.

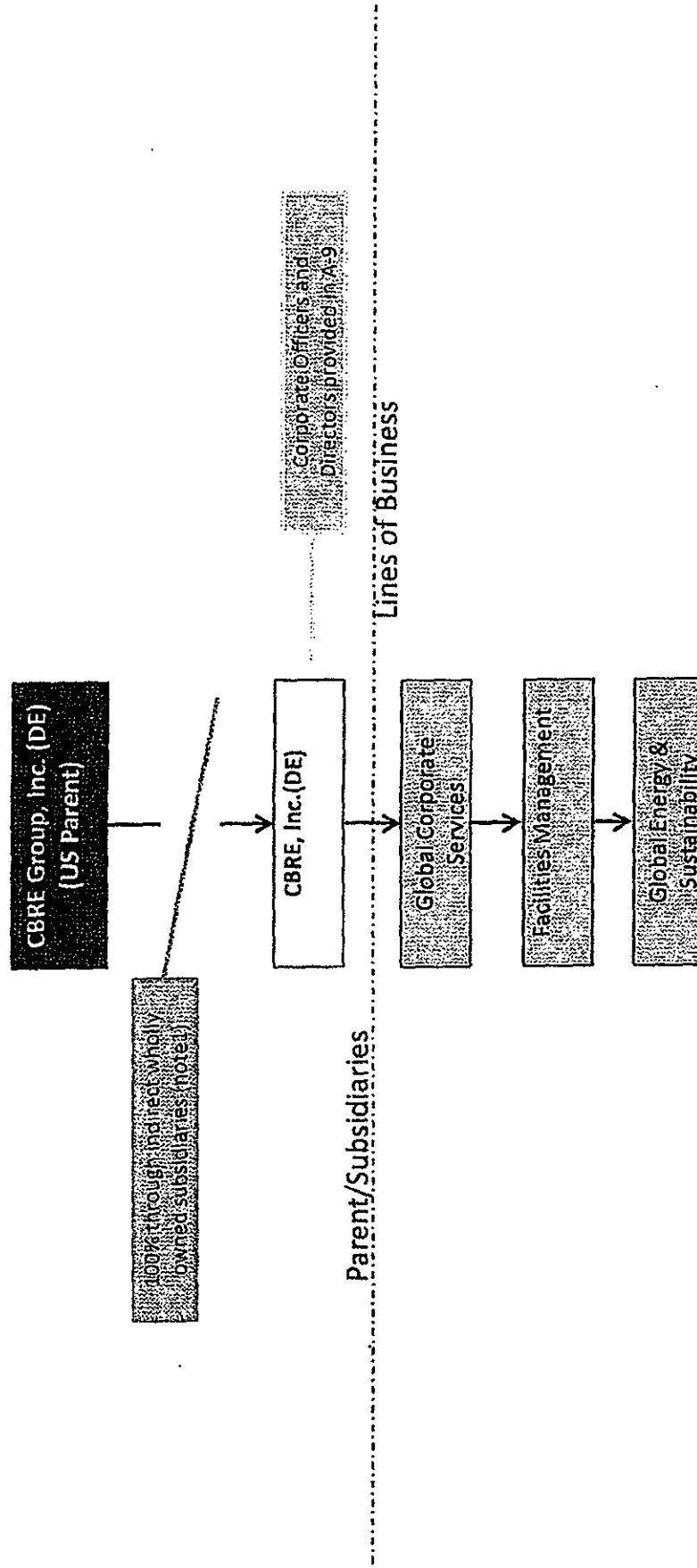
2012—CBRE is the first real estate services firm ranked among top five outsourcing firms across all industries by the International Association of Outsourcing Professionals.

2013—CBRE acquires Norland Managed Services Ltd, the leading provider of building technical engineering services in the U.K. and Ireland. Acquisition boosts occupier outsourcing business in Europe. CBRE voted *Euromoney's* global real estate advisor of the year for second consecutive year.

2015—CBRE acquired Global Workplace Solutions (GWS) from Johnson Controls. GWS is a leading provider of integrated facilities management solutions on a global basis.

2016—Forbes named CBRE America's 15th Best Employer. Fortune named CBRE one of the Most Admired Companies in the real estate sector for the fourth year in a row.

Exhibit C-10 - CBRE Corporate Structure



note 1: CBRE Group, Inc., a Fortune 500 and S&P 500 company is listed on the New York Stock Exchange under ticker symbol "CBG" and is the world's largest commercial real estate services firm, based on 2011 revenue, with leading full service operations in major metropolitan areas throughout the world. It is a holding company that conducts all of its operations through its indirect subsidiaries. In the US, most of our operations are conducted through our indirect wholly-owned subsidiary, CBRE, Inc., including global corporate services in the following service areas (i) facilities management, (ii) project management, (iii) lease administration, (iv) brokerage, (v) consulting and other services.