



Public Utilities Commission

Original AGG Case Number	Version
12-2878-EE-AGG	May 2016

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit C-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. RENEWAL INFORMATION

A-1 Applicant intends to be certified as: (check all that apply)

☐ Power Broker ☒ Aggregator

A-2 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name KOREnergy Ltd.
Address 618 Bear Run Lane, Lewis Center, Ohio 43035
PUCO Certificate # and Date Certified 12-604E (1) - December 3, 2012
Telephone # (740) 964-3216 Web site address (if any) n/a

A-3 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name KOREnergy Ltd.
Address 618 Bear Run Lane, Lewis Center, Ohio 43035
Telephone # (740) 964-3216 Web site address (if any) n/a

A-4 List all names under which the applicant does business in North America

KOREnergy Ltd. _____

A-5 Contact person for regulatory or emergency matters

Name Robert Korandovich
Title President
Business address 618 Bear Run Lane, Lewis Center, Ohio 43035
Telephone # (740) 964-3216 Fax # (740) 927-9827
E-mail address _____

A-6 Contact person for Commission Staff use in investigating customer complaints

Name Robert Korandovich
Title President
Business address 618 Bear Run Lane, Lewis Center, Ohio 43035
Telephone # (740) 964-3216 Fax # (740) 927-9827
E-mail address _____

A-7 Applicant's address and toll-free number for customer service and complaints

Customer Service address P O Box 148 Sunbury, Ohio 43074
Toll-free Telephone # _____ Fax # _____
E-mail address _____

A-8 Applicant's federal employer identification number # 27-0398182

A-9 Applicant's form of ownership (check one)

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-10 Exhibit A -10 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why. (This is generally only applicable to publicly traded companies who publish annual reports.)

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If the applicant does not have such filings, it may submit those of its parent company. An applicant may submit a current link to the filings or provide them in paper form. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns (with social security numbers and account numbers redacted).

C-4 Exhibit C-4 “Financial Arrangements,” provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).

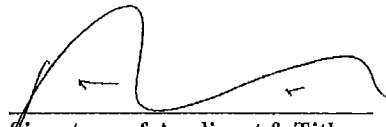
Renewal applicants can fulfill the requirements of Exhibit C-4 by providing a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU’s collateral requirements.

First time applicants or applicants whose certificate has expired as well as renewal applicants can meet the requirement by one of the following methods:


1. The applicant itself stating that it is investment grade rated by Moody’s, Standard & Poor’s or Fitch and provide evidence of rating from the rating agencies.
2. Have a parent company or third party that is investment grade rated by Moody’s, Standard & Poor’s or Fitch guarantee the financial obligations of the applicant to the LDU(s).
3. Have a parent company or third party that is not investment grade rated by Moody’s, Standard & Poor’s or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The guarantor company’s financials must be included in the application if the applicant is relying on this option.
4. Posting a Letter of Credit with the LDU(s) as the beneficiary.

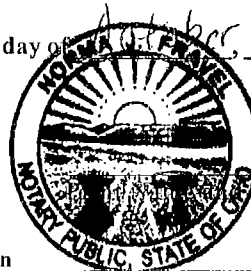
If the applicant is not taking title to the electricity or natural gas, enter "N/A" in Exhibit C-4. An N/A response is only applicable for applicants seeking to be certified as an aggregator or broker.

- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted income statements for the applicant's **ELECTRIC related business activities in the state of Ohio Only**, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer. The forecasts should be in an annualized format for the two years succeeding the Application year.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Fitch IBCA, Moody's Investors Service, Standard & Poor's, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or an affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "N/A" in Exhibit C-6.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization. An applicant that provides an investment grade credit rating for Exhibit C-6 may enter "N/A" for Exhibit C-7.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the two most recent years preceding the application.
- C-10 **Exhibit C - 10 "Corporate Structure,"** provide a description of the applicant's corporate structure, not an internal organizational chart, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required and applicant may respond by stating that they are a stand-alone entity with no affiliate or subsidiary companies.

 President
Signature of Applicant & Title

Sworn and subscribed before me this 27th day of October, 2010
Month Year


Signature of official administering oath



NORMA J. FAVEL

**NOTARY PUBLIC
STATE OF OHIO**

Title My Commission Expires
October 28, 2019

My commission expires on _____

AFFIDAVIT

State of Ohio :

Lewis Center
(Town)

County of Delaware :

Robert J. Korandovich

Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the President (Office of Affiant) of KOE Energy Ltd. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

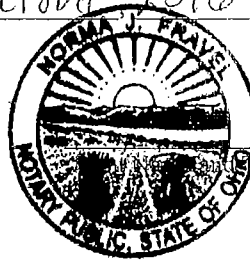
11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

[Signature] President
Signature of Affiant & Title

Sworn and subscribed before me this 27th day of October, 2010
Month

[Signature]
Signature of official administering oath



Year
NORMA J. FRAVEL

**NOTARY PUBLIC
STATE OF OHIO**

My Commission Expires
October 25, 2010

My commission expires on _____

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit A – 10

Principal Officers, Directors & Partners

Robert J. Korandovich
President
P. O. Box 148
Sunbury, Ohio 43074
740-964-3216

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit B – 2

Experience and Plans

KOREnergy's principal Robert J. Korandovich managed the CRES operations of AES/Constellation NewEnergy in Ohio and Michigan from 2000 thru 2006. His duties included overseeing all aspects of the day to day business, customer acquisition, wholesale supply purchasing, retail pricing, risk management, contracting, billing, customer care, finance and regulatory.

KOREnergy Ltd. will provide broker/aggregator services to its existing demand response customers. If our customer base for broker/aggregator services expands beyond our base of demand response customers, this would occur via existing customer referrals/references.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit B-3

Disclosures of Liabilities and Investigations

KOREnergy Ltd. has no pending or past ruling, judgments, contingent liabilities, revocation of authority, regulatory investigations or any other matters that could adversely impact our financial or operation status or ability to provide services we are seeking to be certified to provide.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C-1

Annual Reports

As a Limited Liability Company, KOREnergy Ltd. has no shareholder annual reports. Therefore, Exhibit C-1 is not applicable.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C-2

SEC Filings

As a Limited Liability Company, KOREnergy Ltd. has no SEC Filings. Therefore, Exhibit C-2 is not applicable.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C-3

Financial Statements

This Exhibit contains proprietary and confidential information and is being submitted under seal.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C-4

Financial Arrangements

KOREnergy Ltd. is not acting as a load serving entity and therefore will not require financial arrangements or lines of credits to operate, so C-4 is not applicable.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C-5

Forecasted Financial Statements

This Exhibit contains proprietary and confidential information and is being submitted under seal.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C-6

Credit Rating

KOREnergy LTD. does not have a credit rating; therefore Exhibit C-6 is not applicable.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C-7

Credit Report

Credit Report from D&B attached on next page.

This Dun & Bradstreet report is provided for your company's internal review. It may not be used for any other purpose.

Business Information Report

User Id: normaf@korenergyltd.com

Report Printed: Thursday October 10, 2016

Business Summary

Company Name: KOREENERGY
Physical Address: 618 Bear Run Ln
Physical City: Lewis Center
Physical State: OH
Physical Zip: 43035
Telephone: 740 927-9820
Year started: 2011
Employs: 2
SIC: 5211
Line of business: Ret lumber/building materials

D-U-N-S Number: 061

Additional services to move your Dun & Bradstreet file through Dun & Bradstreet service. Good credit is the business. It enables you to do things like expansion, expenditures, research and staffing. To speak with an Advisor today, call 888-888-8888.

Special Events

2015-12-22

The name and address of this business have been confirmed by D&B using available sources.

History

The following information was reported 08/27/16:

Business started 2011.

Operations

2016-08-27

Description: Retailer of lumber or other building materials, specializing in energy conservation products.

Employees: 2.

Facilities: Occupies premises in building.

SIC & NAICS

SIC:
 52110301 Energy conservation products

NAICS:
 444110 Home Centers

PAYMENT SUMMARY

The Payment Summary section reflects payment information in Dun & Bradstreet's file as of the date of this report.

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

	Total Rcv'd (#)	Total Dollar Amts (\$)	Largest High Credit (\$)	Within Terms (%)	<31(%)	31-60(%)
Top Industries:						
Other payment categories:						
Cash experiences						
Payment record unknown						
Unfavorable comments						
Placed for collections:						

This Dun & Bradstreet report is provided for your company's Internal review. It may not be used for any other purpose c

With Dun & Bradstreet						
Other						
Total in Dun & Bradstreet's file						

D&B receives over 600 million payment experiences each year. We enter these new and updated experiences into D&B Reports as this information is r
time, none of those experiences relate to this company.

Banking & Finance

Dun & Bradstreet has researched this company and found no information available at this time.

PUBLIC FILINGS

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained f
source.

UCC Filings

Collateral:

Type: Original
 Sec. party: FIFTH THIRD BANK, COLUMBUS, OH
 Debtor: KOREENERGY SERVICES LTD.
 Filing number: OH00180765300
 Filed with: SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH
 Date filed: 11/05/2014
 Latest Info Received: 11/10/2014
 Original UCC filed date:
 Original filing no.:

Collateral:

Type: Original
 Sec. party: FIFTH THIRD BANK, COLUMBUS, OH
 Debtor: KOREENERGY, LTD.
 Filing number: OH00180765188
 Filed with: SECRETARY OF STATE/UCC DIVISION, COLUMBUS, OH
 Date filed: 11/05/2014
 Latest Info Received: 11/10/2014
 Original UCC filed date:
 Original filing no.:

There are additional UCC's in Dun & Bradstreet's file on this company available by contacting 1-800-234-3867.

There are additional suits, liens, or judgments in Dun & Bradstreet's file on this company available by contacting.

The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C-8

Bankruptcy Information

KOREnergy LTD. has not reorganized, filed for protection from creditors or made any other form of bankruptcy filing within the two most recent years preceding the application, therefore Exhibit C-8 is not applicable.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C-9

Merger Information

KOREnergy LTD. has not had any dissolutions, mergers or acquisitions within the five most recent years preceding this application.

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Exhibit C – 10

Corporate Structure

KOREnergy Ltd. owns no affiliated companies or subsidiaries.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

10/31/2016 9:20:34 AM

in

Case No(s). 12-2878-EL-AGG

Summary: Application Renewal Application for Electric Aggregators/Power Brokers
electronically filed by Mr. Stephen M Howard on behalf of KOREnergy Ltd.