

**BEFORE
PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Application of)	
Vectren Energy Delivery of Ohio, Inc. for)	
Authority to Issue Long-Term Debt,)	
Issue and Sell Common and / or Preferred)	Case No. 16-572-GA-AIS
Stock, Receive Equity Infusions, and Enter into)	
Interest Rate Risk Management Transactions)	
Pursuant to the Previously Approved Financial)	
Services Agreement.)	

**FIRST REPORT OF APPLICANT VECTREN
ENERGY DELIVERY OF OHIO, INC. ON
EXERCISE OF FINANCING AUTHORITY**

Pursuant to the Commission's Order ("Order") in this proceeding dated June 15, 2016, Applicant Vectren Energy Delivery of Ohio, Inc. ("Applicant" or "VEDO") submits this first report on the exercise of its financing authority granted by the Order.


1. The Order granted authority to the Applicant to carry out a financing program during the period from the date of the Order through June 30, 2017, and the Applicant hereby files the first report under the Order.
2. As requested, in Items 5(B) and 5(C) of the Commission's Discussion in its June 15, 2016 Order in this Case No. 16-572-GA-AIS, VEDO's Board of Directors has now adopted a resolution authorizing the issuance of up to \$75 million of its common or preferred stock to VUHI through June 30, 2017. Subsequent to this Board authorization, VEDO received common equity proceeds from Vectren Utility Holdings, Inc. of approximately \$1.5 million on June 30, 2016.

3. Following the \$1.5 million June 2016 common equity transaction, VEDO retains approximately \$73.5 million of common and/or preferred stock financing authority and \$70.0 million of its long-term debt financing authority under the Order, which remains in effect through June 30, 2017.

Dated this 18th day of July, 2016.

VECTREN ENERGY DELIVERY OF OHIO, INC.

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Summary: Report --First Report of Applicant Vectren Energy Delivery of Ohio, Inc. on Exercise of Financing Authority electronically filed by Mr. Matthew R. Pritchard on behalf of Vectren Energy Delivery of Ohio, Inc.