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May 4, 2016

Ms. Barcy F. McNeal
Director, Office of Administration
Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215

Re: *In re Application of Vectren Energy Delivery of Ohio, Inc. to Implement a Capital Expenditure Program*, Case Nos. 13-1890-GA-UNC & 13-1891-GA-AAM

Dear Ms. McNeal,

On May 2, 2016, Vectren Energy Delivery of Ohio, Inc. (VEDO) filed its 2016 Annual Informational Filing regarding its Capital Expenditure Program, in accordance with the timeframe established by the Commission's December 4, 2013 Finding and Order in Case No. 13-1890-GA-UNC. VEDO docketed this filing under Case Nos. 16-905-GA-UNC and 16-906-GA-AAM. As requested by the Commission's legal department, VEDO is also submitting the annual filing for docketing in the above-referenced cases.

Please let me know if there are any questions.

Regards,

/s/ Andrew J. Campbell
Andrew J. Campbell

**BEFORE
THE PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Application of Vectren)	
Energy Delivery of Ohio, Inc. to Implement a)	Case No. 16-0905-GA-UNC
Capital Expenditure Program.)	

In the Matter of the Application of Vectren)	
Energy Delivery of Ohio, Inc. for Authority)	Case No. 16-0906-GA-AAM
to Change Accounting Methods.)	

**2016 ANNUAL INFORMATIONAL FILING OF
VECTREN ENERGY DELIVERY OF OHIO**

On August 29, 2013, Vectren Energy Delivery of Ohio, Inc. (VEDO) filed its Application in the above-captioned cases. On December 4, 2013, the Commission issued a Finding and Order (the 13-1890 Order) modifying and approving the Application. In the 13-1890 Order, the Commission granted VEDO's proposal for ongoing approval of its Capital Expenditure Program (CEP) and continuing deferral authority until such time as the \$1.50-per-month cap is reached. 13-1890 Order at 6. Rather than file an annual Application, VEDO is to provide similar information as would be contained in an Application in future annual information filings as required by the Commission's Order in Case No. 12-530-GA-UNC (the 12-530 Order). *See id.*

In the 12-530 Order, the Commission required VEDO to "docket an annual informational filing by April 30 of each year that details the monthly CEP investments and the calculations used to determine the associated deferrals, as recommended by Staff." 12-530 Order at 20. The annual informational filing is to "include all calculations used to determine the monthly deferred amounts, including a breakdown of investments (by budget class), PISCC [post-in-service carrying costs], depreciation expense, property tax expense, and all incremental revenue, as well as a capital budget for the upcoming year." *Id.* Regarding incremental revenue, the 13-1890 Order required VEDO to "include the Commission-approved formula for calculating the total

monthly deferral.” 13-1890 Order at 6. Additionally, future annual CEP reports must include “revenue data from other revenue sources attributable to the CEP or otherwise indicate, in its formula or state in the report, that no such revenue exists.” *Id.*

The filing “should also include an estimation of the effect that the proposed deferrals would have on customer bills, if they were to be included in rates, and schedules showing the calculations and inputs for deferrals.” 12-530 Order at 20. Moreover, VEDO is to “provide detailed explanations” if it “substantially deviates from planned CEP expenditures specified in its CEP applications or capital budgets provided with its annual informational filing.” *Id.*

In accordance with the Commission’s Orders, VEDO provides the following attached exhibits and schedules:

- Exhibit 1: CEP Projected Program Costs for the 12 months ending December 2015
- Exhibit 2: Estimated Residential Bill Impact
- Exhibit 3: Monthly CEP Investments
- Exhibit 4a: Deferred Depreciation (Infrastructure Expansion)
- Exhibit 4b: Deferred Depreciation (Infrastructure Improvement)
- Exhibit 4c: Deferred Depreciation (Programs Necessary to Comply)
- Exhibit 4d: Deferred Depreciation (Federal Pipeline Safety Requirements)
- Exhibit 4e: Deferred Depreciation (Distribution Replacement not captured under the DRR)
- Exhibit 5: Deferred PISCC
- Exhibit 6: Deferred Property Taxes
- Exhibit 7: Calculation of Incremental Revenue
- Exhibit 8: Explanation of Variances

- Exhibit 9: CEP Projected Program Costs for the 12 months ending December 2016 (Capital Budget)

The attached exhibits and schedules contain the information required by the Commission's 12-530 Order and 13-1890 Order. VEDO is willing to provide additional information if the Commission believes that such information is reasonably necessary to enable review of VEDO's CEP.

The 13-1890 Order required that VEDO provide interested persons and Staff an opportunity to comment on this report. 13-1890 Order at 6. Under that order, "any comments and reply comments should be filed within 30 days and 40 days, respectively," of the date this report is filed, with any procedures that follow to be established by the Commission if necessary. *Id.* VEDO will continue to accrue appropriate deferrals, unless and until the Commission orders otherwise. *See id.*

Dated: May 2, 2016

Respectfully submitted,

/s/ Andrew J. Campbell

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(Counsel willing to be served electronically.)

ATTORNEYS FOR VECTREN ENERGY
DELIVERY OF OHIO, INC.

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Annual Informational Filing was served by electronic mail to the following persons on this 2nd day of May 2016:

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/s/ Rebekah J. Glover
One of the Attorneys for Vectren Energy
Delivery of Ohio, Inc.

**VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
ESTIMATED CAPITAL BUDGET
FOR THE 12 MONTHS ENDED DECEMBER 31, 2015
(\$ MILLIONS)**

Description: Provide approved Capital Budget for the previous year per 13-1890-GA-UNC

Line No.	Category		2016
1	Infrastructure Expansion	\$	15.1
2	Infrastructure Improvement and Replacement		9.3
3	Programs Reasonably Necessary to Comply with Commission Rules, Regulations, and Orders		3.2
4	Federal Pipeline Safety Requirements		17.1
5	Distribution Replacement	[A]	<u>45.1</u>
6	Total	\$	<u><u>89.8</u></u>

[A] Certain investments to be removed from CEP if recovered through DRR cost-recovery mechanism.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
CUMULATIVE ESTIMATED RESIDENTIAL BILL IMPACT - DEFERRED AMOUNTS
FOR THE PERIOD ENDED DECEMBER 31, 2015

Description: Estimate bill impacts related to deferrals of depreciation, PISCC, and Property Taxes on CEP Investments.
Represents an estimated Residential Rate Impact related to deferred activity.

Line No.	Description	Balance at 12/31/2012	Balance at 12/31/2013	Balance at 12/31/2014	Balance at 12/31/2015	
1	Deferred Depreciation Expense	\$ 505,797	\$ 1,661,046	\$ 3,753,956	\$ 7,163,700	Exhibit No. 4a, Line 1 + Exhibit No. 4b, Line 1 + Exhibit No. 4c, Line 1 + Exhibit No. 4d, Line 1 + Exhibit No. 4e, Line 1
2	Deferred PISCC	\$ 859,318	\$ 2,983,071	\$ 6,747,458	\$ 13,220,661	Exhibit No. 5, Line 6
3	Deferred Property Tax Expense	\$ 77,915	\$ 617,179	\$ 1,626,195	\$ 3,575,316	Exhibit No. 6, Line 6
4	Incremental Revenue Offset Deferral	\$ (1,409)	\$ (11,503)	\$ (59,312)	\$ (112,989)	Exhibit No. 7, Line 5
5	Total Deferred CEP Amounts	\$ 1,441,621	\$ 5,249,793	\$ 12,068,297	\$ 23,846,688	Sum of Lines 1 - 4
6	Deferred Taxes - Depreciation	\$ (177,029)	\$ (581,366)	\$ (1,313,885)	\$ (2,507,295)	Line 1 x -35%
7	Deferred Taxes - PISCC	\$ (300,761)	\$ (1,044,075)	\$ (2,361,610)	\$ (4,627,231)	Line 2 x -35%
8	Net Cumulative Deferred CEP Amounts	\$ 963,831	\$ 3,624,352	\$ 8,392,802	\$ 16,712,162	Sum of Lines 5 - 7
9	Rate of Return	11.67%	11.67%	11.67%	11.67%	Pre-Tax rate of return approved in Case No. 07-1080-GA-AIR
10	Pre-Tax Return on Deferred CEP Amounts	\$ 112,479	\$ 422,962	\$ 979,440	\$ 1,950,309	Line 8 x Line 9
11	Amortization of Deferred Depreciation Regulatory Asset	\$ 16,438	\$ 53,984	\$ 122,004	\$ 232,820	Line 1 x 3.25% ^[1]
12	Amortization of Deferred PISCC Regulatory Asset	\$ 27,928	\$ 96,950	\$ 219,292	\$ 429,671	Line 2 x 3.25% ^[1]
13	Amortization of Deferred Property Tax Regulatory Asset	\$ 2,532	\$ 20,058	\$ 52,851	\$ 116,198	Line 3 x 3.25% ^[1]
14	Amortization of Deferred Revenue Offset Regulatory Asset	\$ (46)	\$ (374)	\$ (1,928)	\$ (3,672)	Line 4 x 3.25% ^[1]
15	Total Annual Revenue Requirement	\$ 159,331	\$ 593,580	\$ 1,371,659	\$ 2,725,326	Sum of Lines 10 - 14
16	Residential Allocation	67.3404%	67.3404%	67.3404%	67.3404%	Case No. 07-1080-GA-AIR, Allocation Factor 102, Original Cost Rate Base
17	Commercial Allocation	21.9590%	21.9590%	21.9590%	21.9590%	Case No. 07-1080-GA-AIR, Allocation Factor 102, Original Cost Rate Base
18	Industrial Allocation	10.7006%	10.7006%	10.7006%	10.7006%	Case No. 07-1080-GA-AIR, Allocation Factor 102, Original Cost Rate Base
19	Total Allocation	100.0000%	100.0000%	100.0000%	100.0000%	Sum of Lines 16 - 18
20	Total Annual Revenue Requirement - Residential	\$ 107,293	\$ 399,719	\$ 923,681	\$ 1,835,245	Line 15 x Line 16
21	Total Annual Revenue Requirement - Commercial	\$ 34,987	\$ 130,344	\$ 301,203	\$ 598,454	Line 15 x Line 17
22	Total Annual Revenue Requirement - Industrial	\$ 17,049	\$ 63,517	\$ 146,776	\$ 291,626	Line 15 x Line 18
23	Total Annual Revenue Requirement	\$ 159,329	\$ 593,580	\$ 1,371,660	\$ 2,725,325	Sum of Lines 19 - 21
24	Residential Customer Count - Annual Average	286,210	287,476	288,822	290,282	
25	Commercial Customer Count - Annual Average	23,541	23,559	23,559	23,485	
26	Industrial Customer Count - Annual Average	665	663	663	661	
27	Annual Residential Bills Issued	3,434,525	3,449,709	3,465,866	3,483,388	Line 24 x 12 Months
28	Annual Commercial Bills Issued	282,492	282,708	282,708	281,820	Line 25 x 12 Months
29	Annual Industrial Bills Issued	7,980	7,956	7,956	7,932	Line 26 x 12 Months
30	Estimated Monthly Residential Rate Impact	\$ 0.03	\$ 0.12	\$ 0.27	\$ 0.53	Line 20 / Line 27
31	Estimated Monthly Commercial Rate Impact	\$ 0.12	\$ 0.46	\$ 1.07	\$ 2.12	Line 21 / Line 28
32	Estimated Monthly Industrial Rate Impact	\$ 2.14	\$ 7.98	\$ 18.45	\$ 36.77	Line 22 / Line 29

[1] For illustrative purposes, VEDO used the composite depreciation rate from Case No. 07-1080-GA-AIR.

Description: Report on all CEP Investments placed in-service during the reporting period.
Represents Net Asset Balance eligible for Accounting Authority.

Line
No.

[A] Cumulative Balance

Description: Net Cumulative Asset Balance eligible for Accounting treatment approved in 13-1890-GA-UNC.

Calculation: Prior Month Asset Balance + Current Month Asset Activity

Calculation: 1. Total Month Asset Balance + Current Month Asset Balance		Balance at												Balance at
Budget Category		12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015
1	Infrastructure Expansion	\$ 19,996,568	\$ 20,286,191	\$ 20,882,083	\$ 21,867,012	\$ 22,448,549	\$ 23,007,022	\$ 24,897,462	\$ 25,544,025	\$ 25,998,487	\$ 26,954,019	\$ 27,961,936	\$ 28,955,511	\$ 30,078,996
2	Infrastructure Improvement	\$ 22,447,093	\$ 22,043,621	\$ 22,573,611	\$ 22,960,278	\$ 23,299,883	\$ 23,137,157	\$ 23,293,528	\$ 23,408,250	\$ 23,573,025	\$ 24,041,973	\$ 24,119,322	\$ 26,953,494	\$ 26,915,906
3	Programs Reasonably Necessary to Comply	\$ 11,771,594	\$ 12,054,797	\$ 12,054,399	\$ 12,632,452	\$ 13,050,750	\$ 14,511,118	\$ 14,035,657	\$ 14,387,006	\$ 15,082,050	\$ 15,461,560	\$ 15,661,866	\$ 15,702,243	\$ 16,968,063
4	Federal Pipeline Safety Requirements	\$ 23,243,559	\$ 22,008,012	\$ 22,237,331	\$ 22,318,057	\$ 22,353,012	\$ 22,560,996	\$ 23,773,129	\$ 24,500,895	\$ 24,727,046	\$ 25,640,054	\$ 32,547,065	\$ 33,360,481	\$ 36,781,190
5	Distribution Re-Service	\$ 8,937,556	\$ 9,135,068	\$ 9,237,687	\$ 9,580,179	\$ 9,987,596	\$ 10,386,720	\$ 10,906,821	\$ 11,889,827	\$ 12,255,851	\$ 12,987,784	\$ 14,045,039	\$ 14,831,491	\$ 15,702,805
6	Total CEP In-Place	\$ 86,396,371	\$ 85,527,689	\$ 86,984,962	\$ 89,357,977	\$ 91,139,790	\$ 92,542,292	\$ 96,406,597	\$ 99,730,003	\$ 101,636,459	\$ 105,085,399	\$ 114,427,648	\$ 119,803,219	\$ 126,446,802

[B] Monthly Activity - Net Assets

Description: Monthly activity for all Assets placed in-service and eligible for Accounting Treatment

Calculation: Total Asset Activity [C] + Ineligible Asset Activity [D] + Total Retirement Activity [E] + Ineligible Retirement Activity [F]

Budget Category		12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Months Ended 12/31/2015
7	Infrastructure Expansion	\$ 2,657,502	\$ 289,623	\$ 595,892	\$ 984,929	\$ 581,537	\$ 558,653	\$ 1,890,260	\$ 646,562	\$ 454,462	\$ 955,532	\$ 1,007,917	\$ 993,575	\$ 1,123,288	\$ 1,082,230
8	Infrastructure Improvement	\$ 1,417,322	\$ (403,472)	\$ 529,840	\$ 386,817	\$ 339,604	\$ (162,726)	\$ 156,372	\$ 114,722	\$ 164,774	\$ 468,948	\$ 169,950	\$ 2,741,572	\$ (37,588)	\$ 4,468,813
9	Programs Reasonably Necessary to Comply	\$ 2,410,839	\$ 283,202	\$ (397)	\$ 578,052	\$ 418,298	\$ 400,368	\$ 584,539	\$ 351,349	\$ 695,044	\$ 379,509	\$ 200,126	\$ 40,557	\$ 1,265,820	\$ 5,196,468
10	Federal Pipeline Safety Requirements	\$ 3,235,172	\$ (1,235,547)	\$ 229,319	\$ 80,726	\$ 34,956	\$ 207,084	\$ 713,032	\$ 1,227,767	\$ 226,151	\$ 913,018	\$ 6,907,001	\$ 813,416	\$ 3,420,709	\$ 13,537,630
11	Distribution Replacement	\$ 331,380	\$ 197,512	\$ 102,619	\$ 342,492	\$ 407,417	\$ 399,124	\$ 520,101	\$ 983,006	\$ 366,024	\$ 731,933	\$ 1,057,256	\$ 786,452	\$ 871,359	\$ 6,765,294
12	Total CEP in-Service Activity - Net Assets	\$ 10,052,215	\$ (868,682)	\$ 1,457,272	\$ 2,373,015	\$ 1,781,813	\$ 1,402,502	\$ 3,864,305	\$ 3,323,406	\$ 1,906,456	\$ 3,448,940	\$ 9,342,249	\$ 5,375,572	\$ 6,643,588	\$ 40,050,436

[C] Monthly Activity - Assets (Total)

Description: Monthly activity for all Assets placed in-service.

Source: WP 3.1

Budget Category		2015												Months Ended	
		12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	12/31/2015
13	Infrastructure Expansion	\$ 2,660,254	\$ 289,623	\$ 595,892	\$ 984,929	\$ 581,537	\$ 558,912	\$ 1,893,258	\$ 646,560	\$ 454,462	\$ 957,048	\$ 953,481	\$ 995,888	\$ 1,420,150	\$ 10,331,740
14	Infrastructure Improvement	\$ 1,449,064	\$ (383,649)	\$ 529,868	\$ 409,706	\$ 354,035	\$ (249,086)	\$ 161,069	\$ 115,244	\$ 187,297	\$ 492,161	\$ 136,279	\$ 2,789,177	\$ (31,680)	\$ 4,510,420
15	Programs Reasonably Necessary to Comply	\$ 2,469,210	\$ 289,385	\$ 24,053	\$ 601,090	\$ 433,992	\$ 410,694	\$ 718,033	\$ 589,252	\$ 760,528	\$ 448,474	\$ 201,759	\$ 140,553	\$ 1,352,750	\$ 5,970,562
16	Federal Pipeline Safety Requirements	\$ 3,288,758	\$ (1,235,547)	\$ 231,091	\$ 80,726	\$ 36,973	\$ 155,327	\$ 803,710	\$ 1,248,270	\$ 233,093	\$ 918,479	\$ 7,037,735	\$ 816,198	\$ 3,422,821	\$ 13,748,874
17	Distribution Replacement	\$ 391,962	\$ 230,674	\$ 281,222	\$ 345,130	\$ 413,664	\$ 534,526	\$ 536,434	\$ 1,013,905	\$ 408,190	\$ 731,933	\$ 1,066,226	\$ 789,570	\$ 883,196	\$ 7,234,070
18	Total CEP In-Service Activity - Gross Assets	\$ 10,259,247	\$ (809,514)	\$ 1,662,125	\$ 2,421,580	\$ 1,819,600	\$ 1,410,373	\$ 4,112,504	\$ 3,613,230	\$ 2,043,569	\$ 3,548,096	\$ 9,395,480	\$ 5,531,386	\$ 7,047,238	\$ 41,795,666

[D] Monthly Activity - Assets (Excess Above Cap)

Description: Represents the amount of Asset in-service activity not eligible for accounting treatment, under the Cap terms of 12-530-GA-UNC.

[illegible]

[E] Monthly Activity - Retirements (Total)

Description: Monthly activity for all Retirements processed.

Source: WP 3.2

Source: W. 02														Months Ended
Budget Category	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	12/31/2015
25 Infrastructure Expansion	\$ (2,752)	\$ -	\$ -	\$ -	\$ -	\$ (260)	\$ (2,998)	\$ 3	\$ -	\$ (1,516)	\$ 54,436	\$ (2,313)	\$ (296,862)	\$ (249,510)
26 Infrastructure Improvement	\$ (31,742)	\$ (19,823)	\$ (28)	\$ (22,889)	\$ (14,430)	\$ 86,361	\$ (4,697)	\$ (522)	\$ (22,523)	\$ (23,213)	\$ 33,671	\$ (47,605)	\$ (5,908)	\$ (41,607)
27 Programs Reasonably Necessary to Comply	\$ (58,371)	\$ (6,183)	\$ (24,450)	\$ (23,038)	\$ (15,693)	\$ (10,326)	\$ (133,494)	\$ (237,902)	\$ (65,483)	\$ (68,965)	\$ (1,633)	\$ (99,996)	\$ (86,930)	\$ (774,093)
28 Federal Pipeline Safety Requirements	\$ (53,585)	\$ -	\$ (1,772)	\$ -	\$ -	\$ 51,757	\$ (90,678)	\$ (20,503)	\$ (6,942)	\$ (5,462)	\$ (130,734)	\$ (2,782)	\$ (2,112)	\$ (211,244)
29 Distribution Replacement	\$ (60,581)	\$ (33,162)	\$ (178,603)	\$ (2,638)	\$ (5,647)	\$ (135,402)	\$ (16,333)	\$ (30,899)	\$ (42,166)	\$ -	\$ (8,970)	\$ (3,118)	\$ (11,838)	\$ (468,776)
30 Total CEP In-Service Activity - Retirements	\$ (207,032)	\$ (59,168)	\$ (204,852)	\$ (48,565)	\$ (37,787)	\$ (7,870)	\$ (248,199)	\$ (289,824)	\$ (137,114)	\$ (99,155)	\$ (53,231)	\$ (155,815)	\$ (403,650)	\$ (1,745,230)

[F] Monthly Activity - Retirements (Excess Above Cap)

Description: Represents the amount of Retirement activity not eligible for accounting treatment, under the Cap terms of 12-530-GA-UNC.

[illegible]

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
INFRASTRUCTURE EXPANSION
FOR THE 12 MONTHS - JANUARY 2015-DECEMBER 2015

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Infrastructure Expansion.

Line
No.

[A] Cumulative Balance

Description: Cumulative Deferred Depreciation Balance for Infrastructure Expansio

Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciatio

Budget Category	Balance at 12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015
1 Infrastructure Expansion - Deferred Depreciation	\$ 1,156,576	\$ 1,224,989	\$ 1,294,976	\$ 1,367,392	\$ 1,442,267	\$ 1,519,135	\$ 1,599,056	\$ 1,682,116	\$ 1,767,098	\$ 1,854,372	\$ 1,945,221	\$ 2,039,858	\$ 2,137,531

[B] Net Plant Additions Eligible for Deferred Depreciation

Description: Monthly Activity of Net Plant Additions for Infrastructure Expansio

Source: Exhibit No. 2

Utility Account	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
2 667 Mains	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ (5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5)
3 669 Meas & Reg Station Equip	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 674.2 Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 676 Mains	\$ 1,685,014	\$ 49,727	\$ 180,312	\$ 505,442	\$ 142,080	\$ 186,323	\$ 1,378,685	\$ 257,029	\$ 47,094	\$ 274,280	\$ 128,682	\$ 328,098	\$ 649,113	\$ 4,126,865
6 678 Meas & Reg Station Eq-Gen	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 680 Services	\$ 879,335	\$ 230,290	\$ 398,110	\$ 464,897	\$ 428,087	\$ 359,965	\$ 492,362	\$ 374,115	\$ 382,393	\$ 432,178	\$ 1,012,079	\$ 588,340	\$ 401,253	\$ 5,564,068
8 681 Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ 10
9 682 Meter Installations	\$ 46,576	\$ 4,803	\$ 8,735	\$ 7,295	\$ 5,685	\$ 6,184	\$ 9,334	\$ 7,982	\$ 12,488	\$ 118,814	\$ (60,699)	\$ 38,569	\$ 36,453	\$ 195,643
10 683 House Regulators	\$ 46,576	\$ 4,803	\$ 8,735	\$ 7,295	\$ 5,685	\$ 6,184	\$ 9,880	\$ 7,436	\$ 12,488	\$ 130,260	\$ (72,145)	\$ 38,568	\$ 36,459	\$ 195,648
11 685 Indus Meas & Reg St Equip	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Total Infrastructure Expansion	\$ 2,657,502	\$ 289,623	\$ 595,892	\$ 984,929	\$ 581,537	\$ 558,653	\$ 1,890,260	\$ 646,562	\$ 454,462	\$ 955,532	\$ 1,007,917	\$ 993,575	\$ 1,123,288	\$ 10,082,230

Exhibit No. 3, Line 8

[C] Deferred Depreciation Calculation

Description: Deferred Depreciation Calculation by Month

Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Months

Utility Account	Depreciation Rate [1]	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
13 667 Mains	1.77%	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 120
14 669 Meas & Reg Station Equip	2.88%	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 229	\$ 2,743
15 674.2 Land Rights	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16 676 Mains	1.77%	\$ 7,340	\$ 8,619	\$ 8,789	\$ 9,295	\$ 9,772	\$ 10,014	\$ 11,169	\$ 12,375	\$ 12,599	\$ 12,836	\$ 13,133	\$ 13,470	\$ 14,191	\$ 136,263
17 678 Meas & Reg Station Eq-Gen	2.88%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18 680 Services	5.26%	\$ 55,499	\$ 57,931	\$ 59,308	\$ 61,200	\$ 63,157	\$ 64,884	\$ 66,752	\$ 68,651	\$ 70,309	\$ 72,094	\$ 75,260	\$ 78,767	\$ 80,936	\$ 819,248
19 681 Meters	2.38%	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 0
20 682 Meter Installations	1.82%	\$ 592	\$ 631	\$ 641	\$ 654	\$ 663	\$ 672	\$ 684	\$ 697	\$ 713	\$ 812	\$ 856	\$ 840	\$ 897	\$ 8,761
21 683 House Regulators	2.86%	\$ 933	\$ 994	\$ 1,010	\$ 1,029	\$ 1,045	\$ 1,059	\$ 1,078	\$ 1,098	\$ 1,122	\$ 1,292	\$ 1,362	\$ 1,322	\$ 1,411	\$ 13,821
22 685 Indus Meas & Reg St Equip	3.33%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23 Total Infrastructure Expansion Deferred Depreciation		\$ 64,602	\$ 68,414	\$ 69,987	\$ 72,415	\$ 74,875	\$ 76,868	\$ 79,921	\$ 83,060	\$ 84,982	\$ 87,274	\$ 90,850	\$ 94,637	\$ 97,673	\$ 980,956

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
INFRASTRUCTURE IMPROVEMENT
FOR THE 12 MONTHS - JANUARY 2015-DECEMBER 2015

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Infrastructure Improvement

Line
No.

[A] Cumulative Balance

Description: Cumulative Deferred Depreciation Balance for Infrastructure Improverme
Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciatio

Budget Category	Balance at 12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	Balance at 12/31/2015
1 Infrastructure Improvement - Deferred Depreciation	\$ 1,290,413	\$ 1,340,244	\$ 1,390,155	\$ 1,440,749	\$ 1,491,906	\$ 1,543,219	\$ 1,594,513	\$ 1,645,990	\$ 1,697,671	\$ 1,749,833	\$ 1,802,476	\$ 1,857,592	\$ 1,915,043

[B] Net Plant Additions Eligible for Deferred Depreciation

Description: Monthly Activity of Net Plant Additions for Infrastructure Improverme
Source: Exhibit No. 2

Utility Account	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
2 665.2 Rights-of-Way	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 666.2 Meas & Reg Station Strct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 667 Mains	\$ 1	(461,773)	\$ 587,939	\$ 50,495	\$ 6,623	(387,742)	(4)	-	-	-	2,569	2,560,343	-	2,358,450
5 669 Meas & Reg Station Equip	\$ 3,316	-	-	-	-	-	-	-	-	-	-	-	-	-
6 674.2 Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	16,209	-	-	-	-	-	(22,006)	(5,798)
7 676 Mains	\$ 1,071,516	\$ 65,641	(58,099)	\$ 327,835	\$ 318,321	\$ 204,169	\$ 139,964	\$ 117,320	\$ 164,774	\$ 442,655	\$ 162,896	(43,994)	(14,678)	1,826,805
8 678 Meas & Reg Station Eq-Gen	\$ 79,306	\$ 2,084	-	\$ 6,284	(782)	\$ 26,637	\$ 5,546	(2,598)	-	\$ 25,450	\$ 8,986	(0)	(1)	71,607
9 680 Services	\$ 212,129	(9,505)	-	\$ 2,203	\$ 15,082	(5,789)	(5,343)	-	-	\$ 843	(4,503)	\$ 225,226	(2,234)	215,979
10 681 Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
11 682 Meter Installations	\$ 51,054	\$ 82	-	-	359	-	-	-	-	-	-	(3)	912	1,351
12 683 House Regulators	\$ -	\$ -	-	-	0	-	-	-	-	-	-	-	419	419
13 685 Indus Meas & Reg St Equip	\$ -	\$ -	-	-	-	-	-	-	-	-	-	-	-	-
14 Total Infrastructure Improvement	\$ 1,417,322	\$ (403,472)	\$ 529,840	\$ 386,817	\$ 339,604	(162,726)	\$ 156,372	\$ 114,722	\$ 164,774	\$ 468,948	\$ 169,950	\$ 2,741,572	(37,588)	4,468,813

Exhibit No. 3, Line 9

[C] Deferred Depreciation Calculation

Description: Deferred Depreciation Calculation by Month

Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Month

Utility Account	Depreciation Rate ^[1]	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
15 665.2 Rights-of-Way	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16 666.2 Meas & Reg Station Strct	2.00%	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	(0)
17 667 Mains	1.77%	\$ 7,598	\$ 7,257	\$ 7,350	\$ 7,821	\$ 7,863	\$ 7,582	\$ 7,296	\$ 7,296	\$ 7,296	\$ 7,296	\$ 9,188	\$ 11,076	\$ 94,619	94,619
18 669 Meas & Reg Station Equip	2.88%	\$ 432	\$ 436	\$ 436	\$ 436	\$ 436	\$ 436	\$ 436	\$ 436	\$ 436	\$ 436	\$ 436	\$ 436	\$ 436	5,235
19 674.2 Land Rights	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
20 676 Mains	1.77%	\$ 15,015	\$ 15,854	\$ 15,859	\$ 16,058	\$ 16,535	\$ 16,920	\$ 17,174	\$ 17,364	\$ 17,572	\$ 18,020	\$ 18,466	\$ 18,554	\$ 18,511	206,888
21 678 Meas & Reg Station Eq-Gen	2.88%	\$ 493	\$ 591	\$ 593	\$ 601	\$ 607	\$ 638	\$ 677	\$ 680	\$ 677	\$ 708	\$ 749	\$ 760	\$ 760	8,041
22 680 Services	5.26%	\$ 24,174	\$ 24,618	\$ 24,597	\$ 24,602	\$ 24,640	\$ 24,661	\$ 24,636	\$ 24,624	\$ 24,624	\$ 24,626	\$ 24,618	\$ 25,102	\$ 25,591	296,941
23 681 Meters	2.38%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
24 682 Meter Installations	1.82%	\$ 447	\$ 486	\$ 486	\$ 486	\$ 486	\$ 486	\$ 486	\$ 486	\$ 486	\$ 486	\$ 486	\$ 486	\$ 487	5,836
25 683 House Regulators	2.86%	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	1
26 685 Indus Meas & Reg St Equip	3.33%	\$ 589	\$ 589	\$ 589	\$ 589	\$ 589	\$ 589	\$ 589	\$ 589	\$ 589	\$ 589	\$ 589	\$ 589	\$ 589	7,071
27 Total Infrastructure Improvement Deferred Depreciation		\$ 48,748	\$ 49,831	\$ 49,911	\$ 50,593	\$ 51,157	\$ 51,313	\$ 51,295	\$ 51,476	\$ 51,681	\$ 52,162	\$ 52,644	\$ 55,116	\$ 57,451	624,630

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
PROGRAMS REASONABLY NECESSARY TO COMPLY
FOR THE 12 MONTHS - JANUARY 2015-DECEMBER 2015

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Programs Reasonably Necessary to Comply

Line
No.

[A] Cumulative Balance

Description: Cumulative Deferred Depreciation Balance for Programs Reasonably Necessary to Comply

Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciation

Budget Category	Balance at 12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	Balance at 12/31/2015
1 Programs Reasonably Necessary - Deferred Depreciation	\$ 632,155	\$ 684,871	\$ 737,966	\$ 791,714	\$ 846,532	\$ 902,211	\$ 961,119	\$ 1,022,694	\$ 1,085,082	\$ 1,148,808	\$ 1,213,756	\$ 1,279,535	\$ 1,347,108

[B] Net Plant Additions Eligible for Deferred Depreciation

Description: Monthly Activity of Net Plant Additions for Programs Reasonably Necessary to Comply

Source: Exhibit No. 1

Utility Account	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
2 603 Miscellaneous Int Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 604.1 Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (597)	\$ -	\$ -	\$ (597)
4 611.1 Liquid Petroleum Gas Eq.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 611.3 Supply Lines Cav to Plt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 665.1 Land and Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 665.2 Rights-of-Way	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 669 Meas & Reg Station Equip	\$ 37,888	\$ 1,282	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,282
9 674.2 Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 674.4 Land Rights (25 yr Amortz)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11 678 Meas & Reg Station Eq-Gen	\$ (15,275)	\$ 2,564	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,564
12 679 Meas & Reg Station Eq-Cit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 681 Meters	\$ 427,720	\$ 243,250	\$ (9,898)	\$ 544,420	\$ 404,919	\$ 387,392	\$ 217,409	\$ 508,056	\$ 627,932	\$ 366,815	\$ 74,788	\$ 35,436	\$ 1,055,280	\$ 4,455,800
14 689.1 Land and Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,811)	\$ -	\$ -	\$ -	\$ (2,811)
15 690 Structures & Improvements	\$ 14,845	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (27,577)	\$ 5,099	\$ 1,375	\$ 7,170	\$ -	\$ 10,335	\$ 18,496	\$ 14,898
16 691.1 Electronic Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,966	\$ -	\$ 1,679	\$ -	\$ -	\$ -	\$ 5,645
17 691.2 Furniture & Fixtures	\$ 107,912	\$ -	\$ -	\$ 5,192	\$ -	\$ -	\$ -	\$ (739)	\$ -	\$ (2,696)	\$ -	\$ -	\$ 15,953	\$ 17,710
18 692.1 Automobiles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,441	\$ (18,015)	\$ -	\$ -	\$ 30,506	\$ -	\$ (12)	\$ 333,920
19 692.2 Light Trucks	\$ 87,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24,527)	\$ 41,281	\$ 353	\$ 82,491	\$ (10,757)	\$ 42,127	\$ 130,968
20 692.3 Trailers	\$ 7,063	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,868
21 692.4 Heavy Trucks	\$ 52,214	\$ 14,796	\$ 9,501	\$ 425	\$ -	\$ 5,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,754	\$ 157,621
22 694 Tools, Shop & Garage Equip	\$ 66,190	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,776	\$ -	\$ 8,999	\$ 12,938	\$ 1,474	\$ 3,510	\$ 35,186
23 696 Power Operated Equipment	\$ 1,601,903	\$ 20,820	\$ -	\$ 28,015	\$ -	\$ -	\$ 56,972	\$ (130,268)	\$ 17,674	\$ -	\$ -	\$ -	\$ -	\$ (6,785)
24 697 Communication Equipment	\$ 7,115	\$ -	\$ -	\$ -	\$ -	\$ 7,830	\$ 5,426	\$ -	\$ 6,782	\$ -	\$ -	\$ 4,069	\$ 2,713	\$ 26,819
25 698 Miscellaneous Equipment	\$ 15,908	\$ -	\$ -	\$ -	\$ 13,379	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,379
26 Total Programs Reasonably Necessary	\$ 2,410,839	\$ 283,202	\$ (397)	\$ 578,052	\$ 418,298	\$ 400,368	\$ 584,539	\$ 351,349	\$ 695,044	\$ 379,509	\$ 200,126	\$ 40,557	\$ 1,265,820	\$ 5,196,468

Exhibit No. 3, Line 9

[C] Deferred Depreciation Calculation

Description: Deferred Depreciation Calculation by Month

Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Months

Utility Account	Depreciation Rate ^[1]	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
27 603 Miscellaneous Int Plant	10.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28 604.1 Land	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29 611.1 Liquid Petroleum Gas Eq.	2.86%	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (251)	\$ (3,010)
30 611.3 Supply Lines Cav to Plt	1.82%	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ 240	\$ 2,875
31 665.1 Land and Land Rights	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32 665.2 Rights-of-Way	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33 669 Meas & Reg Station Equip	2.88%	\$ 392	\$ 439	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 441	\$ 5,288
34 674.2 Land Rights	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 674.4 Land Rights (25 yr Amortz)	4.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36 678 Meas & Reg Station Eq-Gen	2.86%	\$ 18	\$ 3	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 71
37 679 Meas & Reg Station Eq-Cit	2.74%	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (32)	\$ (395)
38 681 Meters	2.38%	\$ 14,176	\$ 14,842	\$ 15,073	\$ 15,603	\$ 16,545	\$ 17,330	\$ 17,930	\$ 18,650	\$ 19,776	\$ 20,763	\$ 21,201	\$ 21,310	\$ 22,391	\$ 221,414
39 689.1 Land and Land Rights	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40 690 Structures & Improvements	2.50%	\$ 459	\$ 475	\$ 475	\$ 475	\$ 475	\$ 475	\$ 446	\$ 423	\$ 429	\$ 438	\$ 446	\$ 457	\$ 487	\$ 5,500
41 691.1 Electronic Equipment	3.80%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ 13	\$ 15	\$ 18	\$ 18	\$ 18	\$ 88
42 691.2 Furniture & Fixtures	3.80%	\$ 304	\$ 475	\$ 475	\$ 483	\$ 492	\$ 492	\$ 492	\$ 490	\$ 489	\$ 485	\$ 481	\$ 481	\$ 506	\$ 5,840
43 692.1 Automobiles	18.00%	\$ 13,175	\$ 13,175	\$ 13,175	\$ 13,175	\$ 13,175	\$ 13,175	\$ 15,585	\$ 17,861	\$ 17,726	\$ 17,726	\$ 17,955	\$ 18,184	\$ 18,184	\$ 189,094
44 692.2 Light Trucks	15.00%	\$ 9,558	\$ 10,104	\$ 10,104	\$ 10,104	\$ 10,104	\$ 10,104	\$ 10,104	\$ 9,951	\$ 10,056	\$ 10,316	\$ 10,834	\$ 11,282	\$ 11,478	\$ 124,542
45 692.3 Trailers	6.15%	\$ 88	\$ 106	\$ 106	\$ 106	\$ 106	\$ 106	\$ 134	\$ 162	\$ 162	\$ 162	\$ 162	\$ 162	\$ 162	\$ 1,636
46 692.4 Heavy Trucks	8.18%	\$ (35)	\$ 193	\$ 276	\$ 310	\$ 311	\$ 329	\$ 346	\$ 346	\$ 346	\$ 346	\$ 346	\$ 346	\$ 782	\$ 4,276
47 694 Tools, Shop & Garage Equip	3.57%	\$ 1,262	\$ 1,361	\$ 1,362	\$ 1,362	\$ 1,362	\$ 1,362	\$ 1,374	\$ 1,385	\$ 1,399	\$ 1,431	\$ 1,453	\$ 1,460	\$ 1,460	\$ 16,674
48 696 Power Operated Equipment	6.92%	\$ 4,859	\$ 9,538	\$ 9,598	\$ 9,679	\$ 9,760	\$ 9,760	\$ 9,924	\$ 9,713	\$ 9,388	\$ 9,439	\$ 9,439	\$ 9,439	\$ 9,439	\$ 115,114
49 697 Communication Equipment	6.67%	\$ 817	\$ 837	\$ 837	\$ 837	\$ 837	\$ 858	\$ 895	\$ 910	\$ 929	\$ 948	\$ 948	\$ 959	\$ 978	\$ 10,773
50 698 Miscellaneous Equipment	6.67%	\$ 1,167	\$ 1,211	\$ 1,211	\$ 1,211	\$ 1,240	\$ 1,295	\$ 1,295	\$ 1,295	\$ 1,295	\$ 1,295	\$ 1,295	\$ 1,295	\$ 1,295	\$ 15,163
51 Total Programs Reasonably Necessary Deferred Depreciation		\$ 46,198	\$ 52,716	\$ 53,095	\$ 53,748	\$ 54,817	\$ 55,680	\$ 58,908	\$ 61,575	\$ 62,388	\$ 63,725	\$ 64,948	\$ 65,778	\$ 67,573	\$ 714,953

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
FEDERAL PIPELINE SAFETY REQUIREMENTS
FOR THE 12 MONTHS - JANUARY 2015-DECEMBER 2015

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Federal Pipeline Safety Requirements

Line
No.

[A] Cumulative Balance

Description: Cumulative Deferred Depreciation Balance for Federal Pipeline Safety Requirement

Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciation

Budget Category	Balance at 12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	Balance at 12/31/2015
1 Federal Pipeline Safety Requirements - Deferred Depreciation	\$ 225,003	\$ 260,828	\$ 295,968	\$ 331,336	\$ 368,020	\$ 406,140	\$ 444,990	\$ 485,499	\$ 527,317	\$ 570,014	\$ 618,703	\$ 673,372	\$ 731,238

[B] Net Plant Additions Eligible for Deferred Depreciation

Description: Monthly Activity of Net Plant Additions for Federal Pipeline Safety Requirement

Source: Exhibit No. 1

Utility Account	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
2 665.1 Land and Land Rights	\$ 127,444	\$ (75,339)	\$ 7,318	\$ (353)	\$ (1,305)	\$ 52	\$ 48	\$ 75	\$ 214	\$ -	\$ 175,862	\$ 21,187	\$ 686	\$ 128,444
3 665.2 Rights-of-Way	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 666.2 Meas & Reg Station Strct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 667 Mains	\$ 2,631,518	\$ (1,204,268)	\$ (62)	\$ 28,656	\$ (22,960)	\$ 55,011	\$ 286,460	\$ 959,218	\$ 162,535	\$ 877,418	\$ 5,719,167	\$ 625,347	\$ 3,376,253	\$ 10,862,775
6 669 Meas & Reg Station Equip	\$ 31,673	\$ 8,072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 234,383	\$ 36,231	\$ (41,473)	\$ 605,754	\$ 44,387	\$ 11,467	\$ 898,820
7 676 Mains	\$ 318,782	\$ 16,351	\$ 188,228	\$ 25,146	\$ 17,116	\$ 88,812	\$ 392,125	\$ 25,622	\$ 16,270	\$ 47,239	\$ 358,040	\$ 39,307	\$ 30,284	\$ 1,244,540
8 678 Meas & Reg Station Equip-Gen	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (294)	\$ 74,050	\$ (2)	\$ 73,753
9 680 Services	\$ 108,004	\$ 1,707	\$ 237	\$ 1,183	\$ 850,633	\$ 18,986	\$ 15,470	\$ 67,255	\$ 11,090	\$ 16,887	\$ 47,744	\$ 18,870	\$ 1,977	\$ 1,052,037
10 682 Meter Installations	\$ 17,752	\$ 17,931	\$ 33,597	\$ 26,094	\$ (826,329)	\$ 44,223	\$ 18,930	\$ (58,655)	\$ 393	\$ 12,964	\$ 889	\$ (9,622)	\$ 121	\$ (739,465)
11 683 House Regulators	\$ -	\$ -	\$ -	\$ -	\$ 17,800	\$ -	\$ -	\$ (132)	\$ (582)	\$ (16)	\$ (160)	\$ (109)	\$ (76)	\$ 16,726
12 Total Federal Pipeline Safety Requirements	\$ 3,235,172	\$ (1,235,547)	\$ 229,319	\$ 80,726	\$ 34,956	\$ 207,084	\$ 713,032	\$ 1,227,767	\$ 226,151	\$ 913,018	\$ 6,907,001	\$ 813,416	\$ 3,420,709	\$ 13,537,630

Exhibit No. 3, Line 10

[C] Deferred Depreciation Calculation

Description: Deferred Depreciation Calculation by Month

Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Months

Utility Account	Depreciation Rate ^[1]	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
13 665.1 Land and Land Rights	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 665.2 Rights-of-Way	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 666.2 Meas & Reg Station Strct	2.00%	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 357
16 667 Mains	1.77%	\$ 21,289	\$ 22,342	\$ 21,454	\$ 21,475	\$ 21,479	\$ 21,503	\$ 21,755	\$ 22,673	\$ 23,500	\$ 24,267	\$ 29,132	\$ 33,812	\$ 36,763	\$ 300,155
17 669 Meas & Reg Station Equip	2.88%	\$ 8,048	\$ 8,095	\$ 8,105	\$ 8,105	\$ 8,105	\$ 8,105	\$ 8,105	\$ 8,386	\$ 8,711	\$ 8,705	\$ 9,382	\$ 10,162	\$ 10,229	\$ 104,195
18 676 Mains	1.77%	\$ 242	\$ 489	\$ 640	\$ 798	\$ 829	\$ 907	\$ 1,262	\$ 1,570	\$ 1,601	\$ 1,647	\$ 1,946	\$ 2,239	\$ 2,291	\$ 16,219
19 678 Meas & Reg Station Equip-Gen	2.88%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	\$ 88	\$ 177	\$ 265
20 680 Services	5.26%	\$ 278	\$ 519	\$ 523	\$ 526	\$ 2,393	\$ 4,299	\$ 4,374	\$ 4,556	\$ 4,727	\$ 4,789	\$ 4,930	\$ 5,076	\$ 5,122	\$ 41,834
21 682 Meter Installations	1.82%	\$ 4,322	\$ 4,350	\$ 4,389	\$ 4,434	\$ 3,827	\$ 3,234	\$ 3,282	\$ 3,252	\$ 3,207	\$ 3,218	\$ 3,228	\$ 3,222	\$ 3,214	\$ 42,855
22 683 House Regulators	2.86%	\$ 0	\$ 0	\$ 0	\$ 0	\$ 22	\$ 43	\$ 43	\$ 43	\$ 42	\$ 41	\$ 41	\$ 40	\$ 40	\$ 355
23 Total Federal Pipeline Safety Requirements Deferred Depreciation		\$ 34,210	\$ 35,825	\$ 35,141	\$ 35,367	\$ 36,684	\$ 38,120	\$ 38,850	\$ 40,509	\$ 41,818	\$ 42,697	\$ 48,689	\$ 54,669	\$ 57,866	\$ 506,235

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
DEFERRED DEPRECIATION
DISTRIBUTION REPLACEMENT
FOR THE 12 MONTHS - JANUARY 2015-DECEMBER 2015

Description: Provide detailed calculation of deferred depreciation on CEP Investments
Represents the Deferred Depreciation on Distribution Replacement ^[2]

Line
No.

[A] Cumulative Balance

Description: Cumulative Deferred Depreciation Balance for Distribution Replacement
Calculation: Prior Month Deferred Balance + Current Month Deferred Depreciation

Budget Category	Balance at 12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	Balance at 12/31/2015
1 Distribution Replacement - Deferred Depreciation	\$ 449,810	\$ 488,216	\$ 527,235	\$ 567,184	\$ 608,720	\$ 651,942	\$ 697,090	\$ 745,359	\$ 796,393	\$ 849,765	\$ 906,953	\$ 968,065	\$ 1,032,780

[B] Net Plant Additions Eligible for Deferred Depreciation

Description: Monthly Activity of Net Plant Additions for Distribution Replacement
Source: Exhibit No. 1

Utility Account	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
2 680 Services	\$ 302,633	\$ 179,632	\$ 75,360	\$ 322,787	\$ 371,565	\$ 352,101	\$ 479,376	\$ 848,401	\$ 309,735	\$ 717,899	\$ 966,792	\$ 760,327	\$ 865,910	\$ 6,249,886
3 682 Meter Installations	\$ (534)	\$ (158)	\$ (517)	\$ (128)	\$ (328)	\$ (508)	\$ (354)	\$ (754)	\$ (942)	\$ -	\$ (522)	\$ (143)	\$ (393)	\$ (4,747)
4 683 House Regulators	\$ 29,281	\$ 18,037	\$ 27,776	\$ 19,833	\$ 36,180	\$ 47,532	\$ 41,079	\$ 135,359	\$ 57,230	\$ 14,034	\$ 90,986	\$ 26,268	\$ 5,842	\$ 520,155
5 Total Distribution Replacement	\$ 331,380	\$ 197,512	\$ 102,619	\$ 342,492	\$ 407,417	\$ 399,124	\$ 520,101	\$ 983,006	\$ 366,024	\$ 731,933	\$ 1,057,256	\$ 786,452	\$ 871,359	\$ 6,765,294

Exhibit No. 3, Line 12

[C] Deferred Depreciation Calculation

Description: Deferred Depreciation Calculation by Month

Calculation: Prior Month Asset Balance x Depreciation Rate/12 Months + Current Month Asset Activity x 50% x Depreciation Rate/12 Months

Utility Account	Depreciation Rate ^[1]	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
6 680 Services	5.26%	\$ 35,902	\$ 36,959	\$ 37,518	\$ 38,391	\$ 39,912	\$ 41,498	\$ 43,321	\$ 46,231	\$ 48,769	\$ 51,021	\$ 54,714	\$ 58,499	\$ 62,063	\$ 558,896
7 682 Meter Installations	1.82%	\$ (11)	\$ (11)	\$ (12)	\$ (12)	\$ (13)	\$ (13)	\$ (14)	\$ (15)	\$ (16)	\$ (17)	\$ (17)	\$ (18)	\$ (18)	\$ (174)
8 683 House Regulators	2.86%	\$ 1,402	\$ 1,458	\$ 1,513	\$ 1,570	\$ 1,637	\$ 1,736	\$ 1,842	\$ 2,052	\$ 2,282	\$ 2,367	\$ 2,492	\$ 2,631	\$ 2,670	\$ 24,249
9 Total Distribution Replacement Deferred Depreciation		\$ 37,294	\$ 38,406	\$ 39,019	\$ 39,948	\$ 41,536	\$ 43,222	\$ 45,149	\$ 48,268	\$ 51,035	\$ 53,371	\$ 57,188	\$ 61,113	\$ 64,715	\$ 582,970

[1] FERC Account specific depreciation rate approved in Case No. 04-0571-GA-AIR.

[2] Represents capital investment for Distribution Replacement activity not recovered via the Company's Distribution Replacement Rider (DRR) - 13-1571-GA-AIR.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
POST IN-SERVICE CARRYING COSTS (PISCC)
FOR THE 12 MONTHS - JANUARY 2015-DECEMBER 2015

Description: Provide detailed calculation of post in-service carrying costs (PISCC) on CEP Investments
Represents the deferred PISCC on eligible investments

Line
No. 2016

[A] Cumulative Balance

Description: Cumulative Deferred PISCC Balance for eligible CEP Investment
Calculation: Prior Month Deferred Balance + Current Month Deferred PISCC

Budget Category	Balance at 12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	Balance at 12/31/2015
1 Infrastructure Expansion - Deferred PISCC	\$ 1,725,381	\$ 1,835,595	\$ 1,947,103	\$ 2,061,688	\$ 2,181,611	\$ 2,304,498	\$ 2,430,203	\$ 2,566,499	\$ 2,706,091	\$ 2,847,845	\$ 2,994,678	\$ 3,146,876	\$ 3,304,333
2 Infrastructure Improvement - Deferred PISCC	\$ 2,883,061	\$ 3,006,828	\$ 3,127,943	\$ 3,251,865	\$ 3,377,754	\$ 3,505,331	\$ 3,631,656	\$ 3,758,595	\$ 3,885,904	\$ 4,013,875	\$ 4,144,284	\$ 4,275,379	\$ 4,422,190
3 Programs Reasonably Necessary to Comply - Deferred PISCC	\$ 883,177	\$ 948,343	\$ 1,014,857	\$ 1,081,058	\$ 1,150,326	\$ 1,221,721	\$ 1,295,132	\$ 1,371,618	\$ 1,449,799	\$ 1,531,681	\$ 1,615,411	\$ 1,699,931	\$ 1,784,304
4 Federal Pipeline Safety Requirements - Deferred PISCC	\$ 682,804	\$ 817,463	\$ 944,684	\$ 1,073,041	\$ 1,201,663	\$ 1,330,275	\$ 1,459,876	\$ 1,593,421	\$ 1,733,911	\$ 1,875,479	\$ 2,022,139	\$ 2,208,920	\$ 2,400,140
5 Distribution Replacement - Deferred PISCC	\$ 573,035	\$ 622,688	\$ 673,272	\$ 724,228	\$ 776,954	\$ 831,820	\$ 888,768	\$ 948,495	\$ 1,013,690	\$ 1,080,728	\$ 1,151,735	\$ 1,228,593	\$ 1,309,694
6 Total CEP - Deferred PISCC	\$ 6,747,458	\$ 7,230,917	\$ 7,707,859	\$ 8,191,880	\$ 8,688,308	\$ 9,193,645	\$ 9,705,635	\$ 10,238,628	\$ 10,789,395	\$ 11,349,608	\$ 11,928,247	\$ 12,559,699	\$ 13,220,661

[B] Net Plant Additions Eligible for Deferred PISCC

Description: Net Plant Addition Balance by Month for eligible CEP Investment
Source: Exhibit No. 3

Utility Account	Balance at 12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	Balance at 12/31/2015	
7 Infrastructure Expansion	\$ 19,996,568	\$ 20,286,191	\$ 20,882,083	\$ 21,867,012	\$ 22,448,549	\$ 23,007,202	\$ 24,897,462	\$ 25,544,025	\$ 25,998,487	\$ 26,954,019	\$ 27,961,936	\$ 28,955,511	\$ 30,078,799	Exhibit No. 3, Line 1
8 Infrastructure Improvement	\$ 22,447,093	\$ 22,043,621	\$ 22,573,461	\$ 22,960,278	\$ 23,299,883	\$ 23,137,157	\$ 23,293,528	\$ 23,408,250	\$ 23,573,025	\$ 24,041,973	\$ 24,211,922	\$ 26,953,494	\$ 26,915,906	Exhibit No. 3, Line 3
9 Programs Reasonably Necessary to Comply	\$ 11,771,594	\$ 12,054,797	\$ 12,054,399	\$ 12,632,452	\$ 13,050,750	\$ 13,451,118	\$ 14,035,657	\$ 14,387,006	\$ 15,082,050	\$ 15,461,560	\$ 15,661,686	\$ 15,702,243	\$ 16,968,063	Exhibit No. 3, Line 3
10 Federal Pipeline Safety Requirements	\$ 23,243,559	\$ 22,008,012	\$ 22,237,331	\$ 22,318,057	\$ 22,353,012	\$ 22,560,096	\$ 23,273,129	\$ 24,500,895	\$ 24,727,046	\$ 25,640,064	\$ 32,547,065	\$ 33,360,481	\$ 36,781,190	Exhibit No. 3, Line 4
11 Distribution Replacement	\$ 8,937,556	\$ 9,135,068	\$ 9,237,687	\$ 9,580,179	\$ 9,987,596	\$ 10,386,720	\$ 10,906,821	\$ 11,889,827	\$ 12,255,851	\$ 12,987,784	\$ 14,045,039	\$ 14,831,491	\$ 15,702,850	Exhibit No. 3, Line 5
12 Total CEP In-Service	\$ 86,396,371	\$ 85,527,689	\$ 86,984,962	\$ 89,357,977	\$ 91,139,790	\$ 92,542,292	\$ 96,406,597	\$ 99,730,003	\$ 101,636,459	\$ 105,085,399	\$ 114,427,648	\$ 119,803,219	\$ 126,446,807	

[C] Accumulated Depreciation on Net Plant Addition

Description: Accumulated Depreciation Balance by Month on eligible CEP Investment
Source: Exhibit No. 4a, Exhibit No. 4b, Exhibit No. 4c, Exhibit No. 4d, Exhibit No. 4

Utility Account	Balance at 12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	Balance at 12/31/2015	
13 Infrastructure Expansion	\$ (1,156,576)	\$ (1,224,989)	\$ (1,294,976)	\$ (1,367,392)	\$ (1,442,267)	\$ (1,519,135)	\$ (1,599,056)	\$ (1,682,116)	\$ (1,767,098)	\$ (1,854,372)	\$ (1,945,221)	\$ (2,039,858)	\$ (2,137,531)	Exhibit No. 4a, Line 1
14 Infrastructure Improvement	\$ (1,290,413)	\$ (1,340,244)	\$ (1,390,155)	\$ (1,440,749)	\$ (1,491,906)	\$ (1,543,219)	\$ (1,594,513)	\$ (1,645,990)	\$ (1,697,671)	\$ (1,749,833)	\$ (1,802,476)	\$ (1,857,592)	\$ (1,915,043)	Exhibit No. 4b, Line 1
15 Programs Reasonably Necessary to Comply	\$ (632,155)	\$ (684,871)	\$ (737,966)	\$ (791,714)	\$ (846,532)	\$ (902,211)	\$ (961,119)	\$ (1,022,694)	\$ (1,085,082)	\$ (1,148,808)	\$ (1,213,756)	\$ (1,279,535)	\$ (1,347,108)	Exhibit No. 4c, Line 1
16 Federal Pipeline Safety Requirements	\$ (225,003)	\$ (260,828)	\$ (295,968)	\$ (331,336)	\$ (368,020)	\$ (406,140)	\$ (444,990)	\$ (485,499)	\$ (527,317)	\$ (570,014)	\$ (618,703)	\$ (673,372)	\$ (731,238)	Exhibit No. 4d, Line 1
17 Distribution Replacement	\$ (449,810)	\$ (488,216)	\$ (527,235)	\$ (567,184)	\$ (608,720)	\$ (651,942)	\$ (697,090)	\$ (745,359)	\$ (796,393)	\$ (849,765)	\$ (906,953)	\$ (968,065)	\$ (1,032,780)	Exhibit No. 4e, Line 1
18 Total CEP Accumulated Depreciation	\$ (3,753,956)	\$ (3,999,148)	\$ (4,246,302)	\$ (4,498,375)	\$ (4,757,445)	\$ (5,022,646)	\$ (5,296,769)	\$ (5,581,657)	\$ (5,873,562)	\$ (6,172,790)	\$ (6,487,109)	\$ (6,818,423)	\$ (7,163,700)	

[D] Deferred PISCC Calculation

Description: Deferred PISCC Calculation by Month

Source: (Net Plant Addition Balance Prior Month + Accumulated Depreciation Balance Prior Month) x PISCC Rate/12 Month

Utility Account	PISCC Rate	12/31/2014	1/31/2015	2/28/2015	3/31/2015	4/30/2015	5/31/2015	6/30/2015	7/31/2015	8/31/2015	9/30/2015	10/31/2015	11/30/2015	12/31/2015	Activity for Twelve Months Ended 12/31/2015
19 Infrastructure Expansion	7.02%	\$ 95,045	\$ 110,214	\$ 111,508	\$ 114,585	\$ 119,923	\$ 122,887	\$ 125,705	\$ 136,296	\$ 139,592	\$ 141,754	\$ 146,833	\$ 152,198	\$ 157,457	\$ 1,578,952
20 Infrastructure Improvement	7.02%	\$ 115,760	\$ 123,767	\$ 121,115	\$ 123,922	\$ 125,889	\$ 127,577	\$ 126,325	\$ 126,939	\$ 127,309	\$ 127,971	\$ 130,409	\$ 131,095	\$ 146,811	\$ 1,539,129
21 Programs Reasonably Necessary to Comply	7.02%	\$ 51,333	\$ 65,166	\$ 66,514	\$ 66,201	\$ 69,268	\$ 71,395	\$ 73,411	\$ 76,486	\$ 78,181	\$ 81,882	\$ 83,730	\$ 84,520	\$ 84,373	\$ 901,127
22 Federal Pipeline Safety Requirements	7.02%	\$ 115,933	\$ 134,659	\$ 127,221	\$ 128,357	\$ 128,622	\$ 128,612	\$ 129,601	\$ 133,545	\$ 140,490	\$ 141,568	\$ 146,660	\$ 186,781	\$ 191,220	\$ 1,717,336
23 Distribution Replacement	7.02%	\$ 47,933	\$ 49,653	\$ 50,584	\$ 50,956	\$ 52,726	\$ 54,866	\$ 56,948	\$ 59,727	\$ 65,195	\$ 67,038	\$ 71,007	\$ 76,858	\$ 81,101	\$ 736,659
24 Total CEP Deferred PISCC		\$ 426,004	\$ 483,459	\$ 476,942	\$ 484,021	\$ 496,428	\$ 505,337	\$ 511,990	\$ 532,993	\$ 550,767	\$ 560,213	\$ 578,639	\$ 631,452	\$ 660,962	\$ 6,473,203

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
PROPERTY TAX DEFERRAL
FOR THE PERIOD ENDED DECEMBER 31, 2015

Description: Provide summary of calculation of deferred property taxes on CEP Investments
Represents the deferred property taxes on eligible investments

Line
No.

[A] Cumulative Balance

Description: Cumulative Deferred Property Tax Balance for eligible CEP Investments
Calculation: Prior Year Deferred Balance + Current Year Deferred Activity

Budget Category	Balance at			
	12/31/2012	12/31/2013	12/31/2014	12/31/2015
1 Infrastructure Expansion - Deferred Property Taxes	\$ 19,443	\$ 149,015	\$ 417,833	\$ 869,398
2 Infrastructure Improvement - Deferred Property Taxes	\$ 50,616	\$ 398,688	\$ 797,965	\$ 1,306,358
3 Programs Reasonably Necessary to Comply - Deferred Property Taxes	\$ 7,855	\$ 69,476	\$ 201,383	\$ 454,000
4 Federal Pipeline Safety Requirements - Deferred Property Taxes	\$ -	\$ -	\$ 103,403	\$ 629,358
5 Distribution Replacement - Deferred Property Taxes	\$ -	\$ -	\$ 105,612	\$ 316,202
6 Total CEP - Deferred Property Taxes	\$ 77,915	\$ 617,179	\$ 1,626,195	\$ 3,575,316

[B] Annual Property Tax Deferrals by Investment Year

Description: Property Tax Deferrals for Annual Period on eligible CEP Investments, by Investment Year
Source: Work Paper 6.1, Work Paper 6.2, Work Paper 6.3

Utility Account	Activity through			
	12/31/2012	12/31/2013	12/31/2014	12/31/2015
7 Infrastructure Expansion				
8 2011 Investment - Pay 2012	\$ 19,443			Work Paper 6.1
9 2011 Investment - Pay 2013		\$ 19,139		Work Paper 6.2
10 2012 Investment - Pay 2013		\$ 110,433		Work Paper 6.3
11 2011 Investment - Pay 2014			\$ 18,652	Work Paper 6.4
12 2012 Investment - Pay 2014			\$ 107,754	Work Paper 6.5
13 2013 Investment - Pay 2014			\$ 142,413	Work Paper 6.6
14 2011 Investment - Pay 2015				\$ 18,151 Work Paper 6.7
15 2012 Investment - Pay 2015				\$ 105,114 Work Paper 6.8
16 2013 Investment - Pay 2015				\$ 139,083 Work Paper 6.9
17 2014 Investment - Pay 2015				\$ 189,217 Work Paper 6.10
18 Total Infrastructure Expansion	\$ 19,443	\$ 129,572	\$ 268,818	\$ 451,564
19 Infrastructure Improvement				
20 2011 Investment - Pay 2012	\$ 50,616			Work Paper 6.1
21 2011 Investment - Pay 2013		\$ 49,820		Work Paper 6.2
22 2012 Investment - Pay 2013		\$ 298,252		Work Paper 6.3
23 2011 Investment - Pay 2014			\$ 48,549	Work Paper 6.4
24 2012 Investment - Pay 2014			\$ 290,945	Work Paper 6.5
25 2013 Investment - Pay 2014			\$ 59,782	Work Paper 6.6
26 2011 Investment - Pay 2015				\$ 47,240 Work Paper 6.7
27 2012 Investment - Pay 2015				\$ 283,742 Work Paper 6.8
28 2013 Investment - Pay 2015				\$ 58,371 Work Paper 6.9
29 2014 Investment - Pay 2015				\$ 119,040 Work Paper 6.10
30 Total Infrastructure Improvement	\$ 50,616	\$ 348,072	\$ 399,277	\$ 508,393
31 Programs Reasonably Necessary to Comply				
32 2011 Investment - Pay 2012	\$ 7,855			Work Paper 6.1
33 2011 Investment - Pay 2013		\$ 7,666		Work Paper 6.2
34 2012 Investment - Pay 2013		\$ 53,954		Work Paper 6.3
35 2011 Investment - Pay 2014			\$ 7,402	Work Paper 6.4
36 2012 Investment - Pay 2014			\$ 52,492	Work Paper 6.5
37 2013 Investment - Pay 2014			\$ 72,012	Work Paper 6.6
38 2011 Investment - Pay 2015				\$ 7,133 Work Paper 6.7
39 2012 Investment - Pay 2015				\$ 51,046 Work Paper 6.8
40 2013 Investment - Pay 2015				\$ 69,886 Work Paper 6.9
41 2014 Investment - Pay 2015				\$ 124,553 Work Paper 6.10
38 Total Programs Reasonably Necessary to Comply	\$ 7,855	\$ 61,620	\$ 131,907	\$ 252,618
39 Federal Pipeline Safety Requirements				
40 2011 Investment - Pay 2012	\$ -			Work Paper 6.1
41 2011 Investment - Pay 2013		\$ -		Work Paper 6.2
42 2012 Investment - Pay 2013		\$ -		Work Paper 6.3
43 2011 Investment - Pay 2014			\$ -	Work Paper 6.4
44 2012 Investment - Pay 2014			\$ -	Work Paper 6.5
45 2013 Investment - Pay 2014			\$ 103,403	Work Paper 6.6
46 2011 Investment - Pay 2015				\$ - Work Paper 6.7
47 2012 Investment - Pay 2015				\$ - Work Paper 6.8
48 2013 Investment - Pay 2015				\$ 100,991 Work Paper 6.9
49 2014 Investment - Pay 2015				\$ 424,965 Work Paper 6.10
46 Total Federal Pipeline Safety Requirements	\$ -	\$ -	\$ 103,403	\$ 525,956
47 Distribution Replacement				
48 2011 Investment - Pay 2012	\$ -			Work Paper 6.1
49 2011 Investment - Pay 2013		\$ -		Work Paper 6.2
50 2012 Investment - Pay 2013		\$ -		Work Paper 6.3
51 2011 Investment - Pay 2014			\$ -	Work Paper 6.4
52 2012 Investment - Pay 2014			\$ -	Work Paper 6.5
53 2013 Investment - Pay 2014			\$ 105,612	Work Paper 6.6
54 2011 Investment - Pay 2015				\$ - Work Paper 6.7
55 2012 Investment - Pay 2015				\$ - Work Paper 6.8
56 2013 Investment - Pay 2015				\$ 103,137 Work Paper 6.9
57 2014 Investment - Pay 2015				\$ 107,453 Work Paper 6.10
54 Total Distribution Replacement	\$ -	\$ -	\$ 105,612	\$ 210,590
55 Total CEP Property Tax Activity	\$ 77,915	\$ 539,264	\$ 1,009,016	\$ 1,949,121

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
CALCULATION OF INCREMENTAL REVENUE ASSOCIATED WITH CEP INVESTMENTS
FOR THE PERIOD ENDED DECEMBER 31, 2015

Description: Provide detailed calculation of incremental revenues on CEP Investments.

Represents the incremental revenues associated with CEP Investments, treated as offset to deferred expenses.

**Line
No.**

[A] Cumulative Balance

Description: Cumulative Incremental Revenue related to CEP Investments

Calculation: Prior Year Incremental Revenue + Current Year Incremental Revenue

		Balance at			
Category		12/31/2012	12/31/2013	12/31/2014	12/31/2015
1	Residential Incremental Revenue	\$ -	\$ -	\$ -	\$ -
2	General Service Incremental Revenue	\$ (1,409)	\$ (11,503)	\$ (59,312)	\$ (112,989)
3	Large Industrial Incremental Revenue	\$ -	\$ -	\$ -	\$ -
4	Other Revenues Directly Attributable to CEP Investment	\$ -	\$ -	\$ -	\$ -
5	Total Incremental Revenue - (Increase)	\$ (1,409)	\$ (11,503)	\$ (59,312)	\$ (112,989)

[B] Annual Incremental Revenue by Category

Description: Incremental Revenues for Annual Period related to CEP Investments by Category

Source: Work Paper 7.1-1, Work Paper 7.1-2, Work Paper 7.1-3, Work Paper 7.2

		Activity Through				
Category		12/31/2012	12/31/2013	12/31/2014	12/31/2015	
6	Residential Incremental Revenue	\$ -	\$ -	\$ -	\$ -	Work Paper 7.1-1, 7.1-2, 7.1-3, and 7.1-4
7	General Service Incremental Revenue	\$ (1,409)	\$ (10,094)	\$ (47,810)	\$ (53,677)	Work Paper 7.2
8	Large Industrial Incremental Revenue	\$ -	\$ -	\$ -	\$ -	Work Paper 7.2
9	Other Revenues Directly Attributable to CEP Investment	\$ -	\$ -	\$ -	\$ -	Work Paper 7.2
10	Total Incremental Revenue - (Increase)	\$ (1,409)	\$ (10,094)	\$ (47,810)	\$ (53,677)	

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
ACTUAL-AUTHORIZED CEP EXPLANATIONS
FOR THE 12 MONTHS ENDED DECEMBER 31, 2015

Description: Provide explanations on the variance between Actual and Authorized CEP Investment.
Total Additions (net of retirements) during the calendar year compared to authorized level.

Line No.	Category	[A] Authorized	[B] Less: 2016 Investments in DRR	[C]=[A]-[B] Authorized CEP	[D] Actual Total Additions	[E]=[C]-[D] Total Variance	[F] Less: Ineligible Additions	[G]=[E]-[F] Remaining Variance
1	Infrastructure Expansion	\$ 15,100,000	\$ -	\$ 15,100,000	\$ 10,331,740	\$ 4,768,260	\$ -	\$ 4,768,260 [1]
2	Infrastructure Improvement & Replacement	\$ 9,300,000	\$ -	\$ 9,300,000	\$ 4,510,420	\$ 4,789,580	\$ -	\$ 4,789,580 [2]
3	Programs Reasonably Necessary to Comply	\$ 3,200,000	\$ -	\$ 3,200,000	\$ 5,970,562	\$ (2,770,562)	\$ -	\$ (2,770,562) [3]
4	Federal Pipeline Safety Requirements	\$ 17,100,000	\$ -	\$ 17,100,000	\$ 13,748,874	\$ 3,351,126	\$ -	\$ 3,351,126 [4]
5	Distribution Replacement	\$ 45,100,000	\$ 38,100,000	\$ 7,000,000	\$ 7,234,070	\$ (234,070)	\$ -	\$ (234,070) [5]
6	Total CEP Investment	\$ 89,800,000	\$ 38,100,000	\$ 51,700,000	\$ 41,795,666	\$ 9,904,334	\$ -	\$ 9,904,334

Explanations:

- [1] Reduced new gas mains and services relative to plan (plan of which is primarily based on gross customer additions forecasting).
- [2] Infrastructure capacity improvement project at Glen Karn/Hollansburg partially shifted from 2015 to 2016 (targeting May 2016 in-service).
- [3] Increased meter purchases in preparation for AMR project - more cost effective to order in larger quantities.
- [4] Transmission pipeline project activities carried into 2016 - variance primarily attributed Z50E pipeline project.
- [5] Relatively minor service line replacement activity variance.

Notes:

- [A] Exhibit No. 1 - Case No. 13-1890-GA-UNC, Exhibit No. 9.
- [B] Estimated investments to be recovered in the Distribution Replacement Rider. Recovery is pending the approval in a separate cause.
- [C] Total Capital Expenditures eligible for CEP Accounting Treatment.
- [D] Sum of Exhibit No. 3, Lines 7-11
Represents total additions - eligible additions were limited to the authorized level in total.
- [E] Total Variance - (Over)/Under spend on additions.
- [F] Sum of Exhibit No. 3, Lines 19-24 + Sum of Exhibit No. 3, Lines 31-36
Authorized amount, in total, represented a cap for eligible investments to receive accounting treatment.
Amounts represent those additions that were ineligible for accounting treatment
- [G] Eligible Addition Variance - (Over)/Under spend on additions.

VECTREN ENERGY DELIVERY OF OHIO, INC.
CAPITAL EXPENDITURE PROGRAM (CEP)
ESTIMATED CAPITAL BUDGET
FOR THE 12 MONTHS ENDED DECEMBER 31, 2016
(\$ MILLIONS)

Description: Provide estimated Capital Budget for upcoming year.

Line No.	Category	2016
1	Infrastructure Expansion	\$ 10.4
2	Infrastructure Improvement and Replacement	17.5
3	Programs Reasonably Necessary to Comply with Commission Rules, Regulations, and Orders	5.7
4	Federal Pipeline Safety Requirements	24.0
5	Distribution Replacement	[A] 61.0
6	Total	<u>\$ 118.6</u>

[A] Certain investments to be removed from CEP if recovered through DRR cost-recovery mechanism.

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in

Case No(s). 13-1890-GA-UNC, 13-1891-GA-AAM

Summary: Notification of 2016 Annual Informational Filing electronically filed by Ms. Rebekah J. Glover on behalf of Vectren Energy Delivery of Ohio, Inc.