

BEFORE THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Alternative
Energy Portfolio Status Report of
Source Power & Gas LLC

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Case No. 16-0840-EL-ACP

ANNUAL ALTERNATIVE ENERGY PORTFOLIO STATUS REPORT OF SOURCE POWER & GAS LLC FOR CALENDAR YEAR 2015

I. INTRODUCTION

Pursuant to Rule 4901:1-40-5 of the Ohio Administrative Code (“OAC”), Source Power & Gas LLC (“Source”), a Commission-certified provider of competitive retail electric service (Certificate No. 13-753E) submits this Annual Alternative Energy Status Report detailing its compliance with the Ohio Alternative Energy Portfolio Standards, set forth in Rule 4901:1-40-03, OAC and Section 4928.64 of the Ohio Revised Code (“ORC”), for the period of January 1, 2015 through December 31, 2015. In summary, Source is compliant with the Alternative Energy Portfolio Standard (“AEPS”) compliance requirements.

II. 2015 BENCHMARKS

Under the benchmarks for 2015 set forth in Rule 4901:1-40-3(A)(2), OAC, Source was to supply 3.5% of the electricity delivered to their Ohio customers from renewable energy sources, with 0.15% of 3.5% delivered specifically from solar energy resources. These renewable energy resources, including solar, used by Source had to be met through facilities located in this state or with resources that can be shown to be deliverable into the state of Ohio (“Ohio Renewable”), as provided in Section 4928.64(B)(3), ORC. Under 4901:1-40-01(I), OAC, “Deliverable into this state” means that the electricity originates from a facility within a state contiguous to Ohio. Accordingly, the 2015 benchmarks are as follows:

Ohio Renewable (less Solar)	3.35%
<u>Ohio Renewable Solar</u>	<u>0.15%</u>
Total Requirement:	3.50%

III. 2015 BASELINE

To determine compliance with the above benchmarks, a baseline for the reporting year must be established. Rule 4901:1-40-3(B)(2), OAC, provides that, subject to certain exceptions not relevant here, the baseline for an electric services company shall be the average for the preceding three years of the total annual megawatt hours sold to any and all Ohio consumers. However, Source did not have retail electric sales in the state for all preceding three years. Thus, pursuant to Rule 4901:1-40-03(B)(2)(b), OAC, Source will use its actual metered load data as its baseline for the 2015 calendar year: 115,104,000kWh, or 115,104MWh.

IV. 2015 BENCHMARK COMPLIANCE STATUS

Minimum Requirements under Section 4928.64(B)(2), ORC, and Rule 4901:1-40-3(A)(2), OAC:

2015 Baseline: 115,104MWh		
Ohio Renewable	3.35%	3,856
Ohio Solar	0.15%	173
Total REC Benchmark	3.50%	4,029
Ohio RECs Retired	3.35%	3,856
Ohio Solar RECs Retired	0.15%	173
Total RECs Retired	3.50%	4,029

A. Non-Solar Benchmark

Source met all of its non-solar AEPS compliance obligations for 2015 with electricity generated within a state contiguous to Ohio (Indiana). Please see Exhibit A for Source's retired Non-Solar Renewable Energy Credit ("REC") details.

B. Solar Benchmark

Source met all of its solar AEPS compliance obligations for 2015 with electricity generated within the state of Ohio. Please see Exhibit A for Source's retired Solar Renewable Energy Credit ("S-REC") details.

V. TEN YEAR PLAN

Rule 4901:1-40-0(C), OAC, requires electric services companies to file a ten-year compliance plan. Source's plan includes a projected baseline for the year 2016 and an estimate of anticipated metered load through the year 2025 and associated REC benchmarks. It further includes Source's REC supply projection, how it will continue to comply with its compliance obligations and a discussion of any perceived impediments to remaining AEPS-compliant.

A. Projected Baseline, Solar REC and Non-Solar REC Projections

Year	Projected Baseline (MWh)	Projected Solar RECs	Projected Non-Solar RECs
2016	250,000	450	11,250
2017	350,000	770	19,250
2018	450,000	1,170	29,250
2019	550,000	1,650	41,250
2020	650,000	2,210	55,250
2021	750,000	2,888	71,250
2022	850,000	3,570	89,250
2023	950,000	4,370	109,250
2024	1,050,000	5,250	131,250
2025	1,150,000	5,750	143,750

B. Methodology Used to Evaluate Compliance

Source will forecast the required REC amounts needed for future periods and will validate the retirement of RECs in PJM's Generation Attributes Tracking System.

C. Perceived Impediments to Achieving Compliance

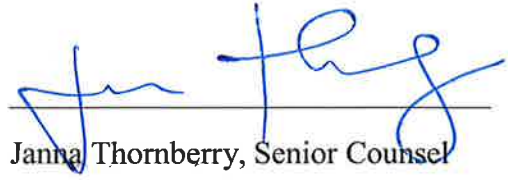
Source does not currently perceive any impediments to achieving compliance.

VI. CONCLUSION

As demonstrated, Source is in full compliance with Ohio's Renewable Energy Portfolio Standards set forth in Rule 4901:1-40-03, OAC and Section 4928.64, ORC. Source continues to plan for the future and expects to be fully compliant in future years as well.

Respectfully submitted,

Source Power & Gas LLC

A handwritten signature in blue ink, appearing to read 'Janna Thornberry', is written over a horizontal line.

Janna Thornberry, Senior Counsel

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EXHIBIT A
2015 Alternative Energy Portfolio Status Report
 Minimum Requirements under Section 4928.64(B)(2).

Ohio Renewable (not including Solar)					
OH State Number	Fuel Source	Gen. Date (Month/Year)	Number of RECs	Price Per REC	Total REC Price
10-WND-IN-GATS-0213	WND	March-15	3,856	\$ 3.00	\$ 11,568.00
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
Grand Totals			3,856	\$ -	\$ 11,568.00
Ohio Renewable (Solar)					
OH State Number	Fuel Source	Gen. Date (Month/Year)	Number of S-RECs	Price Per S-REC	Total S-REC Price
12-SPV-OH-GATS-1333	SUN	November-15	173	\$ 30.00	\$ 5,190.00
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
				\$ -	\$ -
Grand Totals			173	\$ -	\$ 5,190.00

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Case No(s). 13-2068-EL-CRS, 16-0840-EL-ACP

Summary: Report Source Power & Gas LLC 2015 AEPS Report electronically filed by Ms. Janna M Thornberry on behalf of Source Power & Gas LLC