

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Alternative Energy)
Portfolio Status Report for 2014 of) Case No. 15-675-EL-ACP
SmartEnergy Holdings, LLC.)

FINDING AND ORDER

The Commission finds:

- (1) SmartEnergy Holdings, LLC (SmartEnergy) is an electric services company as defined in R.C. 4928.01(A)(9) and, as such, is subject to the jurisdiction of this Commission.
- (2) R.C. 4928.64(B)(2) establishes benchmarks for electric services companies to acquire a portion of their electricity supply for retail customers in Ohio from renewable energy resources. R.C. 4928.645 provides that an electric utility or electric services company may use renewable energy credits (RECs) and solar energy credits (SRECs) to meet its respective renewable energy and solar benchmarks. Ohio Adm.Code 4901:1-40-01(BB) defines a REC as the environmental attributes associated with one megawatt hour (MWh) of electricity generated by a renewable energy resource, except for electricity generated by facilities as described in Ohio Adm.Code 4901:1-40-04(E).
- (3) Ohio Adm.Code 4901:1-40-05(A) requires each electric services company to annually file by April 15 an alternative energy portfolio status report (AEPS report), unless otherwise ordered by the Commission. The AEPS report must analyze all activities the company undertook in the previous year in order to demonstrate how pertinent alternative energy portfolio benchmarks have been met. Staff then conducts an annual compliance review of the company's filing and the records of the applicable attribute tracking system to ensure that RECs were sourced from generating facilities certified by the Commission and were appropriately associated with electricity generated for the compliance period.

- (4) On April 14, 2015, SmartEnergy filed its 2014 AEPS report. SmartEnergy states that it had no retail electric sales in Ohio in 2011 and 2012, and proposed a baseline of 1,264 MWH, which it indicated corresponded to its actual sales in 2013. SmartEnergy further reported that it satisfied its 2014 compliance obligations.
- (5) On December 16, 2015, Staff filed its Review and Recommendations for SmartEnergy's AEPS report. Staff reports that SmartEnergy was an electric services company in the state of Ohio, and thus had an AEPS obligation for 2014. Staff reviewed SmartEnergy's attribute tracking system account record to verify compliance, and determined that SmartEnergy satisfied its 2014 AEPS compliance obligations. Further, Staff recommends that, for future compliance years, SmartEnergy initiate the transfer of the appropriate RECs and SRECs to its attribute tracking system reserve subaccount between March 1 and April 15 so as to precede the filing of its annual AEPS report with the Commission.
- (6) Upon review of SmartEnergy's 2014 AEPS report and the records of these proceedings, we adopt Staff's recommendations. We find that SmartEnergy's 2014 proposed compliance baseline is reasonable, and that SmartEnergy has met its compliance obligations for 2014. Further, SmartEnergy is directed to comply with Staff's recommendations for future compliance years.

It is, therefore,

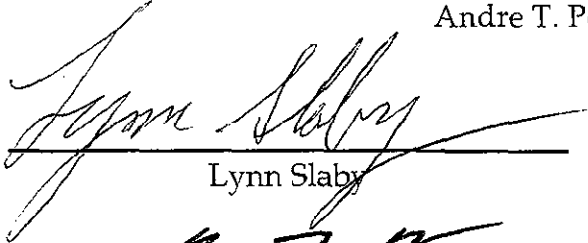
ORDERED, That SmartEnergy's 2014 AEPS report be accepted as filed, as SmartEnergy has met its AEPS compliance obligations for 2014. It is, further,

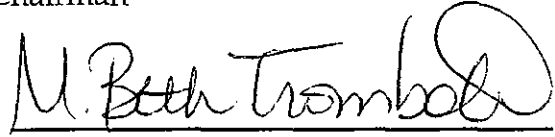
ORDERED, That SmartEnergy comply with Staff's recommendations adopted herein. It is, further,

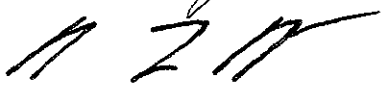
ORDERED, That a copy of this Finding and Order be served upon all parties of record.

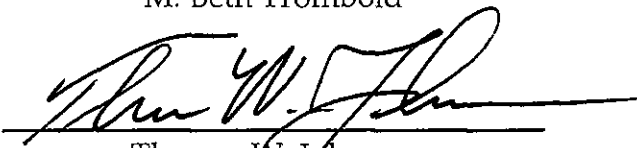
THE PUBLIC UTILITIES COMMISSION OF OHIO


Andre T. Porter, Chairman


Lynn Slaby

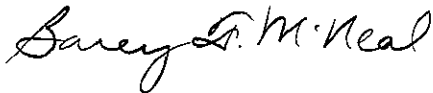

M. Beth Trombold


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Barcy F. McNeal

Barcy F. McNeal
Secretary