

Case No. 12-0618

In response to C-5:

Exhibit C-5 Forecasted Financial Statements

Preparer Information:

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| Resource Energy Systems | | | |
|----------------------------------|--|--|------------------|
| Statement of Operations | | | |
| For the years ended December 31, | | | |
| | | | 2017 |
| Operating Revenue: | | | |
| Service Revenue | | | 8,499,711 |
| Total Revenue | | | 8,499,711 |
| Operating Expenses: | | | |
| Automobile Expenses | | | 37,017 |
| Brokerage/ LIC Fees | | | 7,070 |
| Conferences | | | 12,042 |
| Consulting | | | 266,437 |
| Human Resources | | | 38,056 |
| Insurance | | | 62,551 |
| Internet | | | 8,563 |
| Labor Costs | | | 3,828,044 |
| Meter Reading | | | 113,484 |
| Miscellaneous | | | 7,638 |
| Office Supplies | | | 161,520 |
| Other | | | 3,958 |
| Postage and Delivery | | | 23,756 |
| Printing and Reproduction | | | 1,211 |
| Professional Fees | | | 31,271 |
| Rent | | | 147,301 |
| Software | | | 466,973 |
| Taxes | | | 3,175 |
| Travel, M&E | | | 325,541 |
| Utilities | | | 667 |
| Website Development | | | 370 |
| Total Expenses | | | 5,546,648 |
| Net Operating Income | | | 2,953,064 |
| Other Income | | | - |
| Charitable Contributions | | | 94,951 |
| Net Income | | | 2,858,113 |
| | | | |

| Resource Energy Systems | | |
|-------------------------------------|-------------------|--|
| Balance Sheet | | |
| | | |
| | December 31, | |
| | 2017 | |
| | | |
| Assets | | |
| Current Assets | | |
| Cash | 275,471.12 | |
| Accounts Receivable | 429,828.24 | |
| Loan Receivable | 69,593.29 | |
| Prepaid Expenses | 28,230.53 | |
| Total Current Assets | 803,123.17 | |
| Fixed Assets | | |
| Transportation | 36,274.85 | |
| Metering Systems | 6,080.02 | |
| Office Equipment | 10,058.06 | |
| Total Fixed Assets | 52,412.94 | |
| Other Assets | | |
| Escrow- Capital Indemnity | 8,500.00 | |
| Organization Costs | 1,674.91 | |
| Organization Costs - A/A | (1,048.46) | |
| Security Deposits | 7,972.51 | |
| Total Other Assets | 17,098.96 | |
| | | |
| Total Assets | 872,635.07 | |
| | | |
| Liabilities and Equity | | |
| Current Liabilities | | |
| Accounts Payable | 51,081.75 | |
| Credit Cards | 6,058.21 | |
| Total Current Liabilities | 57,139.95 | |
| Other Liabilities | | |
| Loan Payable | 17,709.25 | |
| Accrued Electric Expense | 43,505.35 | |
| Deferred Rent | 50,811.06 | |
| Accrued Expense- Other | 144,457.50 | |
| Total Other Liabilities | 256,483.15 | |
| Total Liabilities | 313,623.11 | |
| | | |
| Equity | | |
| Capital Account | 559,011.96 | |
| Total Equity | 559,011.96 | |
| | | |
| Total Liabilities and Equity | 872,635.07 | |
| | | |

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Case No(s). 12-0618-EL-AGG

Summary: Amended Application electronically filed by Miss Kristin M Chuba on behalf of Resource Energy Systems and Miss Kristin Chuba