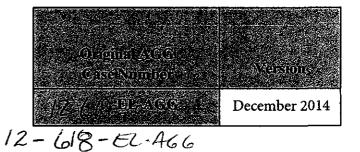


Ohio Public Utilities Commission



16

RENEWAL APPLICATION FOR ELECTRIC AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

Α. **RENEWAL INFORMATION**

Applicant's legal name, address, telephone number, PUCO certificate number, and A-1 web site address

Legal Name Resource Energy Systems, LLC Address 4 High Ridge Park, Suite 202 Stamford, CT 06905 PUCO Certificate # and Date Certified Telephone # (203) 517-4302 Web site address (if any) www.resglobal.com

A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Resource Energy Systems, LLC Address 2100 Cloverleaf Street East Columbus, OH 43232 Telephone # (614) 580-4112 Web site address (if any)

A-3 List all names under which the applicant does business in North America Not Applicable

A-4 Contact person for regulatory or emergency matters

Technician

Name Richard Plutzer			
Title CFO			
Business address 4 High Ridge Park, Suite 202 Stamford, CT 06905		2016	12
Telephone # (203) 517-4302 Fax #		5	\mathbb{S}^{2}
E-mail address rplutzer@resglobal.com		JAN	N.
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This is to certify that the images appearing are an			Â
accurate and complete reproduction of a case file	\bigcirc	AMTI	
document delivered in the regular course of business.			
Technician AM Date Processed_ IAN 1 5 -2018-		N	C .2

A-5 Contact person for Commission Staff use in investigating customer complaints

 Name Richard Plutzer

 Title CFO

 Business address 4 High Ridge Park, Suite 202 Stamford, CT 06905

 Telephone # (203) 517-4302
 Fax #

 E-mail address
 rplutzer@resglboal.com

A-6 Applicant's address and toll-free number for customer service and complaints

Customer Service address	ss 4 High Ridge Park, S	Suite 202 Stamford, CT 06905
Toll-free Telephone # (8	355) 300-4113	Fax #
E-mail address	plutzer@resglboal.com	<u>1</u>

A-7 Applicant's federal employer identification number # 20-8603536

A-8 Applicant's form of ownership (check one)

Sole Proprietorship	☐ Partnership
Limited Liability Partnership (LLP)	☐ Limited Liability Company (LLC)
	Other

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-9 <u>Exhibit A-9 "Principal Officers, Directors & Partners"</u> provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-10 <u>Exhibit A-10 "Corporate Structure,"</u> provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.

B. <u>APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE</u>

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- **B-1** Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- **B-2** Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

- **B-3** Exhibit B-3 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
 ☑ No
 ☑ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.
 ☑ No

If yes, provide a separate attachment labeled as <u>Exhibit B-5 "Disclosure of</u> <u>Certification Denial, Curtailment, Suspension, or Revocation"</u> detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1 <u>Exhibit C-1 "Annual Reports,"</u> provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.
- C-2 <u>Exhibit C-2 "SEC Filings,"</u> provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 <u>Exhibit C-3 "Financial Statements,"</u> provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.

- **C-4** Exhibit C-4 "Financial Arrangements," provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).
- C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.
- Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's credit rating **C-6** as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- **C-7** Exhibit C-7 "Credit Report," provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization.
- **C-8** Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent vears preceding the application.
- **C-9** Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

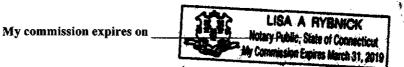
Signature of Applicant & Title

Sworn and subscribed before me this 12^{th} day of <u>January</u>, <u>2016</u> Month Year

a. Kilmich

Signature of official administering oath

LISA Rybnick



A	FF	TD/	4 <i>V</i>]	T
-				

State of	CT	:
-		

County of Fairfield :

, Affiant, being duly sworn/affirmed according to law, deposes and says that:

(Town) ss.

He/She is the _____ (Office of Affiant) of <u>Resource Energy</u> (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

- 1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
- 2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
- 3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
- 4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
- 5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
- 6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
- 7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
- 8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
- 9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
- 10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Signature of Affiant & Title

Sworn and subscribed before me this $\underline{\mathcal{W}}^{\mathcal{H}}$ day of <u>January</u>, <u>2016</u> Month

Jusc a hybrid Signature of official administering oath

LISA Rybnick

1.

My commission expires on

LISA A RYBNICK Notary Public, State of Connecticut V Commission Expires Murch 31, 2019

Year

·3 "

Exhibit A-9 – Principle Officers, Directors, and Partners

List of members of Resource Energy Systems, LLC and officers are as follows (there are no directors):

11

Steven Schlussel – President, Member

4 High Ridge Park, Suite 202

Stamford, CT 06905

203-569-6258

Richard Plutzer – CFO, Member

4 High Ridge Park, Suite 202

Stamford, CT 06905

201-937-4210

Scott Reinstein – CEO, Member

10440 Little Patuxent Pkwy, Ste. G-1

Columbia, MD 21044

443-393-7490

Exhibit A-10 – Corporate Structure

The company is a limited liability company. There are no affiliates, parent, or subsidiary companies. Resource Energy Systems, LLC has the following corporate structure. The C.E.O. and C.F.O. report to the President. The C.E.O. runs day to day operations while the C.F.O. runs day to day finance related functions.

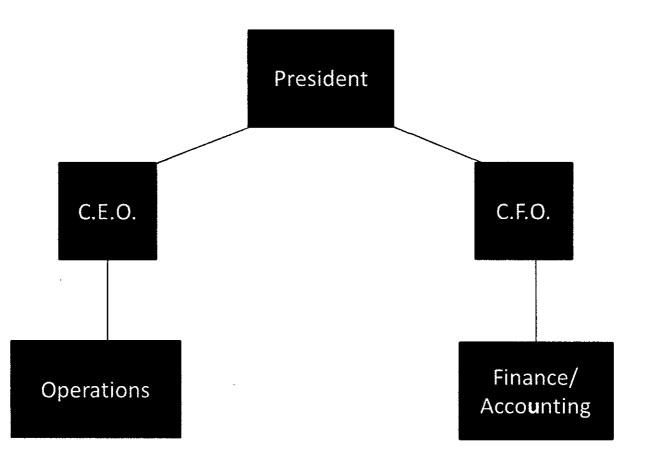


Exhibit B-1- Jurisdiction of Operations

Resource Energy Systems, LLC is currently certified, licensed, registered, and authorized to provide retail/wholesale electric services in the following jurisdictions:

11

Electric:
Connecticut
Delaware
Illinois
Maryland
New Hampshire
Ohio
Massachusetts
New Jersey
Pennsylvania
Rhode Island
California
District of Columbia
Maine
Hawaii
Oregon

Exhibit B-2 Experience and Plans

The company intends to use its large network of relationships within the commercial real estate industry to offer energy procurement services with regard to electricity, without taking title to the power under no circumstances will the company take title to any commodity whatsoever. In addition, the contract for the procurement of power will be between the energy supplier {the energy company providing the electricity} and the energy user {the real estate owner}.

The company's role will be that of essentially a broker, and it will attempt to match the needs of the many commercial real estate companies {with a particular emphasis on owners of shopping malls) it knows and has worked with over the last few decades with the largest energy suppliers in the nation.

Our management team's decades of experience with commercial real estate operations, including many years working with the heads of operations for various real estate companies, will enable us to analyze such companies specific energy needs, help them design plans to meet their needs and objectives and work with them to procure energy {electricity only} for their properties.

Our management team is available 24/7 to meet customers' needs as has been done over the years in other areas of services provided them relative to their properties' operations. The company will be able to personally deal with any questions complaints or other points they raise in connection with the planned services to be offered by the company to them.

Exhibit B-3 Disclosure of Liabilities and Investigations-

A +

Not Applicable

Exhibit C-1 Annual Reports

The company does not issue or have annual reports. As a small, privately held limited liability company with only three members, each of which is involved in day to day business operations, periodic financial statements (income statement and balance sheet) are prepared and distributed to its members. However, no other reports are prepared for the members.

11

Exhibit C-2 SEC Filling

The company is a small, privately held limited liability company and, as a result, is not required to make any SEC filings or any state securities filings.

Exhibit C-3 Financial Statements

The company does not have audited financial statements as it is not required to by any individual, entity or governmental agency. The company has no debt. Please see below two most recent years of financial statements.

÷.

Resource Energy Sys	
Statement of Operations	
For the years ended Decemi	
	2014
Operating Revenue:	
Service Revenue	5,462,563
	5,462,563
Operating Expenses:	
Automobile Expenses	41,273
Brokerage/LICFees	8,409
Conferences	905
Consulting	164,257
Human Resources	4,106
Insurance	65,938
Internet	8,321
Labor Costs	2,533,033
MeterReading	63,268
Miscellaneous	18,079
Office Supplies	70,784
Other	4,133
Postage and Delivery	20,189
Printing and Reproduction	1,496
Professional Fees	35,647
Rent	114,121
Software	15,603
Sponsorship	500
Taxes	25,095
Travel, M&E	228,260
Utilities	1,532
Website Development	1,086
Total Expenses	3,426,035
Net Operating Income	2,036,528
Other Income	15,000
Charitable Contributions	57,675
Net Income	1,993,853

Resource Energy Syste Balance Sheet	ms
· • • • • •	
	December 31,
······································	2014
Assets	
Current Assets	· · · · · · · · · · · · · · · · ·
Cash	200 117 11
Accounts Receivable	300,117.11 166,740.43
Loan Receivable	26,837.80
Prepaid Rent	·
Total Current Assets	10,400.60
	504,095.94
Fixed Assets	00 CCN 1N
Transportation Metering Systems	41,433.30
Metering Systems Office Equipment	6,944.63
Total Fixed Assets	11,724.87
Other Assets	60,102.80
	10,000.00
Escrow- Capital Indemnity Organization Costs	1,970.48
Organization Costs - A/A	(1,233.48)
Security Deposits Total Other Assets	20,261.37
iotal other Assets	30,998.37
Fotal Assets	595,197.11
Liabilities and Equity	й ц. — с. — с.
Current Liabilities	
Accounts Payable	50,200.06
Credit Cards	8,469.19
Total Current Liabilities	58,669.25
Other Liabilities	
Loan Payable	28,173.81
Accrued Electric Expense	82,528.91
Deferred Rent	38,860.48
Accrued Expense- Other	262,849.07
Total Other Liabilities	412,412.27
Total Liabilities	471,081.52
·····	·
Equity	
Capital Account	124,115.59
Total Equity	124,115.59
Total Liabilities and Equity	
	595,197.11

Resource Energy Systems		
Statement of Opera		
For the years ended Decemb		
	2013	
Operating Revenue:		
Service Revenue	4,628,562	
Total Revenue	4,628,562	
Operating Expenses:		
Automobile Expenses	31,536	
Brokerage/LIC Fees	3,363	
Conferences	8,409	
Consulting	474,569	
Human Resources	4,600	
Insurance	60,997	
Internet	4,176	
Labor Costs	2,020,048	
Meter Reading	75,416	
Miscellaneous	2,650	
Moving Expense (CA Office)	7,167	
Office Supplies	150,356	
Other	5,190	
Postage and Delivery	27,773	
Printing and Reproduction	7,100	
Professional Fees	25,772	
Rent	115,170	
Software	4,821	
Sponorship	3,880	
Taxes	117,302	
Travel, M&E	253,749	
Total Expenses	3,404,043	
Net Operating Income	1,224,519	
Other Income	127	
Charitable Contributions	40,875	
Net Income	1,183,771	

Assets Current Assets Cash Accounts Receivable Prepaid Rent Total Current Assets Fixed Assets Transportation Metering Systems Office Equipment Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Other Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities Other Liabilities	December 31, 2013 553,623.60 120,408.68 9,790.40 683,822.68 41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08 28,772.08
Current AssetsCashAccounts ReceivablePrepaid RentTotal Current AssetsFixed AssetsTransportationMetering SystemsOffice EquipmentTotal Fixed AssetsOther AssetsEscrow- Capital IndemnityOrganization CostsOrganization Costs - A/ASecurity DepositsTotal Other AssetsLiabilities and EquityCurrent LiabilitiesAccounts PayableTotal Current Liabilities	2013 553,623.60 120,408.68 9,790.40 683,822.68 41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Current AssetsCashAccounts ReceivablePrepaid RentTotal Current AssetsFixed AssetsTransportationMetering SystemsOffice EquipmentTotal Fixed AssetsOther AssetsEscrow- Capital IndemnityOrganization CostsOrganization Costs - A/ASecurity DepositsTotal Other AssetsLiabilities and EquityCurrent LiabilitiesAccounts PayableTotal Current Liabilities	553,623.60 120,408.68 9,790.40 683,822.68 41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Current AssetsCashAccounts ReceivablePrepaid RentTotal Current AssetsFixed AssetsTransportationMetering SystemsOffice EquipmentTotal Fixed AssetsOther AssetsEscrow- Capital IndemnityOrganization CostsOrganization CostsOrganization CostsTotal Other AssetsTotal Other AssetsLiabilities and EquityCurrent LiabilitiesAccounts PayableTotal Current Liabilities	120,408.68 9,790.40 683,822.68 41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Current Assets Cash Accounts Receivable Prepaid Rent Total Current Assets Fixed Assets Fixed Assets Transportation Metering Systems Office Equipment Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Other Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	120,408.68 9,790.40 683,822.68 41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Cash Accounts Receivable Prepaid Rent Total Current Assets Fixed Assets Transportation Metering Systems Office Equipment Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Other Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	120,408.68 9,790.40 683,822.68 41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Accounts Receivable Prepaid Rent Total Current Assets Fixed Assets Transportation Metering Systems Office Equipment Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	120,408.68 9,790.40 683,822.68 41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Prepaid Rent Total Current Assets Fixed Assets Transportation Metering Systems Office Equipment Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Other Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	9,790.40 683,822.68 41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Total Current Assets Fixed Assets Transportation Metering Systems Office Equipment Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	683,822.68 41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Fixed AssetsTransportationMetering SystemsOffice EquipmentTotal Fixed AssetsOther AssetsEscrow- Capital IndemnityOrganization CostsOrganization Costs - A/ASecurity DepositsTotal Other AssetsLiabilities and EquityCurrent LiabilitiesAccounts PayableTotal Current Liabilities	41,433.30 6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Transportation Metering Systems Office Equipment Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Metering Systems Office Equipment Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Other Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	6,944.63 9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Office Equipment Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Other Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	9,441.52 57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Total Fixed Assets Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Other Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	57,819.45 10,000.00 1,970.48 (1,233.48 18,035.08
Other Assets Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	10,000.00 1,970.48 (1,233.48 18,035.08
Escrow- Capital Indemnity Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	1,970.48 (1,233.48 18,035.08
Organization Costs Organization Costs - A/A Security Deposits Total Other Assets Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	1,970.48 (1,233.48 18,035.08
Organization Costs - A/A Security Deposits Total Other Assets Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	(1,233.48 18,035.08
Security Deposits Total Other Assets Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	18,035.08
Total Other Assets Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	
Total Assets Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	28,772.08
Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	
Liabilities and Equity Current Liabilities Accounts Payable Total Current Liabilities	
Current Liabilities Accounts Payable Total Current Liabilities	770,414.21
Current Liabilities Accounts Payable Total Current Liabilities	
Current Liabilities Accounts Payable Total Current Liabilities	
Total Current Liabilities	· · · · · · · · · · · · · · · · · · ·
Total Current Liabilities	74,904.44
	74,904.44
	·····
Accrued Electric Expense	334,986.71
Total Other Liabilities	334,986.71
Total Liabilities	409,891.15
· ···· · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Equity	· · · · · · · · · · · · · · · · · · ·
Canital Account	360,523.06
Total Equity	360,523.06
• • • • • • • • • • • • • • • • • • • •	
Total Liabilities and Equity	

EXHIBIT C-4 FINANCIAL ARRANGEMENTS

The company will not take title to power or any other commodity. As a result, this requirement is not applicable to the company

41

EXHIBIT C-5-FORECASTED FINANCIAL STATEMENTS

The company will not take title to power or any other commodity. Please see attached financial forecast for 2015 and 2016.

Statement of Operations		
For the years ended Decemi	ber 31,	
	2015	
Operating Revenue:		
Service Revenue	6,313,058	
Total Revenue	6,313,058	
Operating Expenses:		
Automobile Expenses	30,888	
Brokerage/LICFees	6,723	
Conferences	905	
Consulting	307,227	
Human Resources	28,239	
Insurance	35,322	
Internet	8,709	
Labor Costs	2,880,822	
Meter Reading	108,684	
Miscellaneous	6,347	
Office Supplies	86,637	
Other	3,843	
Postage and Delivery	25,061	
Printing and Reproduction	1,489	
Professional Fees	37,407	
Rent	94,431	
Software	98,005	
Taxes	9,286	
Travel, M&E	264,591	
Utilities	1,496	
Website Development	270	
Total Expenses	4,036,381	
Net Operating Income	2,276,677	
Other Income	20,276	
Charitable Contributions	80,419	
Net Income	2,216,533	

Resource Energy Balance St	
· · · · · · · · · · · · · · · · · · ·	December 31,
	2015
Assets	
Current Assets	
Cash	305,479.94
Accounts Receivable	476,652.16
Loan Receivable	77,174.53
Prepaid Expenses	31,305.86
Total Current Assets	890,612.49
Fixed Assets	······································
Transportation	41,433.30
Metering Systems	6,944.63
Office Equipment	11,488.36
Total Fixed Assets	59,866.29
Other Assets	
Escrow- Capital Indemnity	10,000.00
Organization Costs	1,970.48
Organization Costs - A/A	(1,233.48)
Security Deposits	9,379.42
Total Other Assets	20,116.42
Total Assets	070 505 20
	970,595.20
Liabilities and Equity	· _ · _ · · · · · · · · · · · ·
Current Liabilities	······································
Accounts Payable	58,345.80
Credit Cards	6,919.71
Total Current Liabilities	65,265.51
Other Liabilities	
Loan Payable	20,227.58
Accrued Electric Expense	49,692.00
Deferred Rent	58,036.62
Accrued Expense- Other	165,000.00
Total Other Liabilities	292,956.20
Total Liabilities	358,221.71
······································	· · · · · · · · · · · · · · · · · · ·
Equity	
Capital Account	612,373.49
Total Equity	612,373.49
Total Liabilities and Equity	070 505 20
iotai Lawinies and Equity	970,595.20

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Statement of Operations For the years ended December 31,		
)perating Revenue:		
Service Revenue	8,252,147	
Total Revenue	8,252,147	
perating Expenses:		
Automobile Expenses	35,939	
Brokerage/LIC Fees	6,864	
Conferences	11,692	
Consulting	258,677	
Human Resources	36,948	
Insurance	60,729	
Internet	8,313	
Labor Costs	3,716,548	
Meter Reading	110,178	
Miscellaneous	7,416	
Office Supplies	156,816	
Other	3,843	
Postage and Delivery	23,064	
Printing and Reproduction	1,176	
Professional Fees	30,360	
Rent	143,011	
Software	453,372	
Taxes	3,083	
Travel, M&E	316,059	
Utilities	648	
Website Development	359	
Total Expenses	5,385,095	
let Operating Income	2,867,052	
therincome		
haritable Contributions	89,500	
let Income	2,777,552	

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Resource Energy Systems Balance Sheet		
· · · · · · · · · · · · · · · · ·	December 31,	
	2016	
•	· · · · · · · · · · · · · · · · · · ·	
Assets		
Current Assets Cash	259,657.95	
Accounts Receivable	405,154.34	
Loan Receivable	65,598.35	
Prepaid Expenses	26,609.98	
Total Current Assets	757,020.62	
Fixed Assets	737,020.02	
Transportation	35,218.31	
Metering Systems	5,902.94	
Office Equipment	9,765.11	
Total Fixed Assets	50,886.35	
Other Assets	50,000.55	
Escrow- Capital Indemnity	8,500.00	
Organization Costs	1,674.91	
Organization Costs - A/A	(1,048.46)	
Security Deposits	7,972.51	
Total Other Assets	17,098.96	
	1,,000.00	
Total Assets	825,005.92	
Liabilities and Equity	···· ··· ··· · · · · · · · · · · · · ·	
Current Liabilities		
Accounts Payable	49,593.93	
Credit Cards	5,881.75	
Total Current Liabilities	55.475.68	
Other Liabilities		
Loan Pavable	17,193.44	
Accrued Electric Expense	42,238.20	
Deferred Rent	49,331.13	
Accrued Expense- Other	140,250.00	
Total Other Liabilities	249,012.77	
Total Liabilities	304,488.45	
Equity	· ···· ··· ···························	
Capital Account	520,517.47	
Total Equity	520,517.47	
· · · · · · · · · · · · · · · · · · ·		
Total Liabilities and Equity	825,005.92	
· · · · · · · · · · · · · · · · · · ·		

Exhibit C-6 Credit Rating

The company will not take title to any commodity, and it will simply serve as a broker between the energy supplier and energy user. As a result, this requirement is not applicable to the company. The company has no parent company or affiliated companies.

Exhibit C-7 Credit Report

The company will not take title to power or any other commodity and is not rated by any credit agency or entity.

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Exhibit C-8 Bankruptcy Information

None of the provisions are applicable. There has been no bankruptcy, reorganization proceedings, any matters related to protection from creditors or any other items. None of the provisions in Exhibit C-8 are applicable to the company.

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Exhibit C-9 Merger Information

There has been no dissolution or merger or acquisition of the company. None of the provisions in Exhibit C-9 are applicable to the company.