

Exhibit C-5

**ALTERNATIVE UTILITY SERVICES, INC.
LAKE GENEVA, WI**

FORECASTED FINANCIAL STATEMENTS

**FOR THE THREE YEARS ENDING
DECEMBER 31, 2016, 2017 AND 2018**

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Carlson & Associates CPAs, Inc.

Certified Public Accountants

To Management:
Alternative Utility Services, Inc.
Lake Geneva, WI

We have compiled the accompanying forecasted statements of assets, liabilities, and equity – modified cash basis of Alternative Utility Services, Inc (a C-corporation) for the next three years, December 31, 2016, 2017 and 2018, and the related statements of revenues, expenses, and retained earnings – modified cash basis for the periods then ended in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecasts and, accordingly, do not express an opinion or any other form of assurance on the accompanying statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.


CARLSON & ASSOCIATES CPAs, INC.

Lake Geneva, WI
August 1, 2015

ALTERNATIVE UTILITY SERVICES, INC
FORECASTED STATEMENTS OF ASSETS, LIABILITIES, AND EQUITY - MODIFIED CASH BASIS
As of December 31, 2016, 2017 and 2018

<u>ASSETS</u>			
CURRENT ASSETS	<u>2016</u>	<u>2017</u>	<u>2018</u>
Checking	\$ 383,305	\$ 393,651	\$ 518,875
Accounts Receivable		73,840	15,633
Total Current Assets	<u>383,305</u>	<u>467,491</u>	<u>534,508</u>
 FIXED ASSETS			
Fixed Assets	203,000	209,090	215,363
Less: Accumulated Depreciation	<u>102,946</u>	<u>121,646</u>	<u>142,216</u>
Total Fixed Assets	<u>100,054</u>	<u>87,444</u>	<u>73,147</u>
 OTHER ASSETS			
Payroll Exchange	-	7,500	8,500
Security Deposits	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Total Other Assets	<u>1,200</u>	<u>8,700</u>	<u>9,700</u>
 TOTAL ASSETS	<u>\$ 484,559</u>	<u>\$ 563,635</u>	<u>\$ 617,355</u>
 <u>LIABILITIES</u>			
CURRENT LIABILITIES			
Accrued 401K	\$ 20,250	\$ 22,275	\$ 24,500
Accounts Payable	<u>1,700</u>	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>21,950</u>	<u>22,275</u>	<u>24,500</u>
 LONG TERM LIABILITIES			
Shareholder Loan	<u>58,100</u>	<u>24,000</u>	<u>-</u>
Total Long Term Liabilities	<u>58,100</u>	<u>24,000</u>	<u>-</u>
 TOTAL LIABILITIES	<u>80,050</u>	<u>46,275</u>	<u>24,500</u>
 <u>STOCKHOLDER'S EQUITY</u>			
STOCKHOLDER'S EQUITY			
Common Stock	40,072	40,072	40,072
Retained Earnings	261,845	364,437	477,288
Net Income	<u>102,592</u>	<u>112,851</u>	<u>75,495</u>
Total Stockholder's Equity	<u>404,509</u>	<u>517,360</u>	<u>592,855</u>
 TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	<u>\$ 484,559</u>	<u>\$ 563,635</u>	<u>\$ 617,355</u>

ALTERNATIVE UTILITY SERVICES, INC
 STATEMENTS OF FORECASTED REVENUES, EXPENSES, AND RETAINED EARNINGS -MODIFIED CASH BASIS
 For Years Ending December 31, 2016, 2017 and 2018

REVENUES	<u>2016</u>	<u>2017</u>	<u>2018</u>
Sales	\$ 1,600,000	\$ 1,760,000	\$ 1,848,000
Commissions	315,000	346,500	363,825
Refunds	3,000	3,300	3,465
Lease Income	2,500	2,750	2,888
Net Revenues	<u>1,920,500</u>	<u>2,112,550</u>	<u>2,218,178</u>
 COST OF GOODS SOLD			
Cost of Good Sold	29,000	31,900	35,090
Outside Services	815,000	896,500	941,325
Total Cost of Goods Sold	<u>844,000</u>	<u>928,400</u>	<u>976,415</u>
 GROSS PROFIT	 \$ 1,076,500	 \$ 1,184,150	 \$ 1,241,763

ALTERNATIVE UTILITY SERVICES, INC
STATEMENTS OF FORECASTED REVENUES, EXPENSES, AND RETAINED EARNINGS -MODIFIED CASH BASIS
For Years Ending December 31, 2016, 2017 and 2018

EXPENSES

Administration	\$ 675	\$ 743	- \$ 817
ADP Total Source	675,000	742,500	816,750
Advertising	29,900	32,890	36,179
Bank Service Charges	630	693	762
Bond Renewal	750	825	908
Building Repairs	800	880	968
Depreciation	17,000	18,700	20,570
Donation	980	1,078	1,186
Dues and Subscriptions	13,500	14,850	16,335
Employee Reimbursements	100	110	121
Insurance	8,500	9,350	10,285
Lease Payments	250	275	303
Legal & Professional fees	15,000	16,500	18,150
Maintenance	8,000	8,800	9,680
Marketing Fees	4,000	4,400	4,840
Office	17,000	18,700	20,570
Outside Payroll Service	25,000	27,500	30,250
Postage and Shipping	1,200	1,320	1,452
Registration	2,400	2,640	2,904
Rent	12,000	13,200	14,520
Repairs	500	550	605
Taxes and Licenses	3,600	3,960	4,356
Technical Services	75,000	82,500	90,750
Training & Recruitment	2,100	2,310	2,541
Travel and Entertainment	14,000	15,400	16,939
Utilities	20,000	22,000	24,200
Total Expenses	<u>947,885</u>	<u>1,042,674</u>	<u>1,146,940</u>
NET ORDINARY INCOME	128,615	141,477	94,823
OTHER INCOME (EXPENSE)			
Other Income	1,200	1,320	1,452
Income Tax	(25,723)	(28,295)	(18,965)
Nondeductible Expense	(1,500)	(1,650)	(1,815)
NET INCOME	102,592	112,851	75,495
BEGINNING RETAINED EARNINGS	261,845	364,437	477,288
ENDING RETAINED EARNINGS	<u>\$ 364,437</u>	<u>\$ 477,288</u>	<u>\$ 552,783</u>

See Summary of Significant Assumptions and Accounting Policies and Accountants' Report

ALTERNATIVE UTILITY SERVICES, INC.
 STATEMENTS OF FORECASTED CASH FLOWS
 For the Next Three Years Ending December 31, 2016, 2017 and 2018

	<u>12/31/2016</u>	<u>12/31/2017</u>	<u>12/31/2018</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (loss)	\$ 102,592	\$ 112,851	\$ 75,495
Adjustments to reconcile excess of revenues over expenses to net cash provided by operating activities			
Depreciation	17,000	18,700	20,570
(Increase) decrease in:			
Accounts Receivable	-	(73,840)	58,207
Inventory	-	-	-
Payroll Exchange	8,500	(7,500)	(1,000)
Increase (decrease) in:			
Accounts Payable	1,700	(1,700)	-
401K Payable	430	2,025	2,225
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>130,222</u>	<u>50,536</u>	<u>155,497</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed Asset purchases	(36,900)	(6,090)	(6,273)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>(36,900)</u>	<u>(6,090)</u>	<u>(6,273)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Officer Loan	46,100	(34,100)	(24,000)
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	<u>46,100</u>	<u>(34,100)</u>	<u>(24,000)</u>
NET INCREASE (DECREASE) IN CASH	139,422	10,346	125,224
CASH AT BEGINNING OF YEAR	<u>\$ 243,883</u>	<u>\$ 383,305</u>	<u>\$ 393,651</u>
ENDING CASH	<u><u>\$ 383,305</u></u>	<u><u>\$ 393,651</u></u>	<u><u>\$ 518,875</u></u>

See Summary of Significant Assumptions and Accounting Policies and Accountants' Report

ALTERNATIVE UTILITY SERVICES, INC. (AUS)
SUMMARY OF SIGNIFICANT FORECAST ASSUMPTIONS AND ACCOUNTING POLICIES

NOTE A – NATURE OF THE BUSINESS

AUS incorporated in the State of Illinois in 1993 and is currently based in Wisconsin. The primary purpose is to market utilities across the country. It grew out of a research and development group designing and building modular cogeneration units which burned natural gas and generated electricity onsite (now called distributed generation). AUS markets deregulated utilities across the country through independent agents and consultants. AUS reviews the client's needs and then source suppliers and pricing from multiple sources for the Agent to present.

NOTE B – NATURE OF THE FORECASTS

These financial forecasts present, to the best of management's knowledge and belief, the company's expected financial position, results of operations, and cash flows for the forecast periods. Accordingly, the forecasts reflect its judgment as of August 31, 2016, the date of these forecasts, of the expected conditions and its expected course of action. The assumptions disclosed herein are those that management believes are significant to the forecasts. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

NOTE C – BASIS OF ACCOUNTING

The accompanying forecasts use the modified accrual method of accounting that the Company intends to use for federal income tax and financial reporting purposes, which differs from generally accepted accounting principles.

NOTE D – NATURE OF OPERATIONS DURING THE FORECAST PERIOD

The company will gradually change its operation to the following:

1. Increase annual sales by expanding its current market
2. Increase marketing exposure by expanding the number of independent agents and consultants
3. Develop new sources of revenue by increasing the number of referral partners

NOTE E – SALES

The accompanying forecasts assume that sales will increase on an annual basis and takes into consideration the potential increase in demand for green energy. Contracts with energy suppliers and customers are entered into and renewed on an annual basis. These forecasted financials include commission income received from nationally-located suppliers for services provided to Ohio end-users and are reported as income in the State of Wisconsin.

NOTE F – FIXED ASSETS

The Company's fixed assets include equipment, office furniture and leasehold improvements. All assets reflected in the accompanying forecast are listed as book value. All assets reflected in these statements are depreciated using the straight-line method of depreciation.

NOTE G – DEBT

The accompanying forecast reflects a long term debt payable to the shareholder and is projected to be paid by the year ended December 31, 2018.

NOTE H – ACCRUED 401(K)

The accrued 401(k) liability reflected in the accompanying forecasts consist of an estimated amount due to the outside payroll and human resource company that provide all contracted services for the Company's operations.

NOTE I – EXPENSES

The following summarizes significant assumptions for forecasted expenses other than interest:

1. All salaries and related expenses are serviced by ADP Total Source (ADP). ADP is considered the employer and the Company is currently under contract with ADP.
2. All independent agents, referral partners and associates are paid a commission based upon a rate schedule of generated revenue.
3. The Company has contracted with an outside firm to provide technical support services.
4. The Company is anticipating an increase in advertising in order to generate additional revenues.

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Summary: Amended Application Amended Exhibits C-3 and C-5 to renewal application electronically filed by Mrs. Jenna M Buehre on behalf of Kreiss, Fritz Mr.