

FILE

Ohio

**Public Utilities
Commission**

13-1488-EL-AGG

Original AGG Case Number	Version
13-1488-EL-AGG	August 2004

15

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

**This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.**

A. RENEWAL INFORMATION

A-1 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

Legal Name Goldstar Energy Group, Inc.
Address 5429 Harding Highway Building 500 Mays Landing NJ 08330
PUCO Certificate # and Date Certified 13-719E(1) 7/29/13
Telephone # (609) 837-8015 Web site address (if any) www.goldstar-energy.com

A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Goldstar Energy Group, Inc.
Address 5429 Harding Highway Building 500 Mays Landing NJ 08330
Telephone # (609) 837-8015 Web site address (if any) www.goldstar-energy.com

A-3 List all names under which the applicant does business in North America

Goldstar Energy Group, Inc.

A-4 Contact person for regulatory or emergency matters

Name Amy Stokes
Title Chief Operating Officer
Business address 5429 Harding Highway Building 500 Mays Landing NJ 08330
Telephone # (609) 837-8015 Fax # (609) 939-0979
E-mail address (if any) astokes@goldstar-energy.com

PUCO

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document delivered in the regular course of business.
Technician fe Date Processed MAY 28 2015

A-5 Contact person for Commission Staff use in investigating customer complaints

Name Amy Stokes
Title Chief Operating Officer
Business address 5429 Harding Highway Building 500 Mays Landing NJ 08330
Telephone # (609) 837-8015 Fax # (609) 939-0979
E-mail address (if any) astokes@goldstar-energy.com

A-6 Applicant's address and toll-free number for customer service and complaints

Customer Service address 5429 Harding Highway Building 500 Mays Landing NJ 0
Toll-free Telephone # (800) 942-1109 Fax # (609) 939-0979
E-mail address (if any) clientrelations@goldstar-energy.co

A-7 Applicant's federal employer identification number # 861123545

A-8 Applicant's form of ownership (check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input checked="" type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

A-9 Exhibit A-9 "Principal Officers, Directors & Partners" provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

A-10 Exhibit A-10 "Corporate Structure," provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 Exhibit B-2 "Experience & Plans," provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.

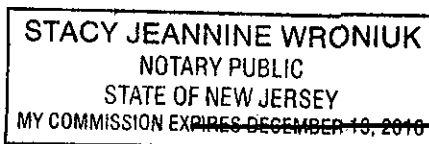
- C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).
- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

Amy Stokes, C.O.O.
Signature of Applicant & Title

Sworn and subscribed before me this 5 day of May, 2015
Month Year

Stacy Jeannine Wroniuk
Signature of official administering oath

Stacy Jeannine Wroniuk
Print Name and Title



My commission expires on December 13, 2016

AFFIDAVIT

State of New Jersey :
County of Atlantic : Mays Landingss.
(Town)

Amy Stokes, Affiant, being duly sworn/affirmed according to law, deposes and says that:
He/She is the Chief Operating Officer (Office of Affiant) of Goldstar Energy Group, Inc (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

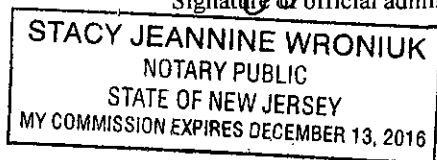
That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Grey Stokes, C.O.O.
Signature of Affiant & Title

Sworn and subscribed before me this 5 day of May, 2015
Month Year

Stacy Jeannine Wroniuk
Signature of official administering oath

Stacy Jeannine Wroniuk
Print Name and Title



My commission expires on December 13, 2016



EXHIBIT A-9 - PRINCIPAL OFFICERS, DIRECTORS AND PARTNERS

Frank DiCola Jr.
Partner, CEO
5429 Harding Highway
Building 500
Mays Landing NJ 08330
609-837-8000

Michael Jingoli
Partner, Treasurer
100 Lenox Drive
Suite 100
Lawrenceville, NJ 08648

Joseph Jingoli Jr. Jingoli
Partner, Secretary
100 Lenox Drive
Suite 100
Lawrenceville, NJ 08648

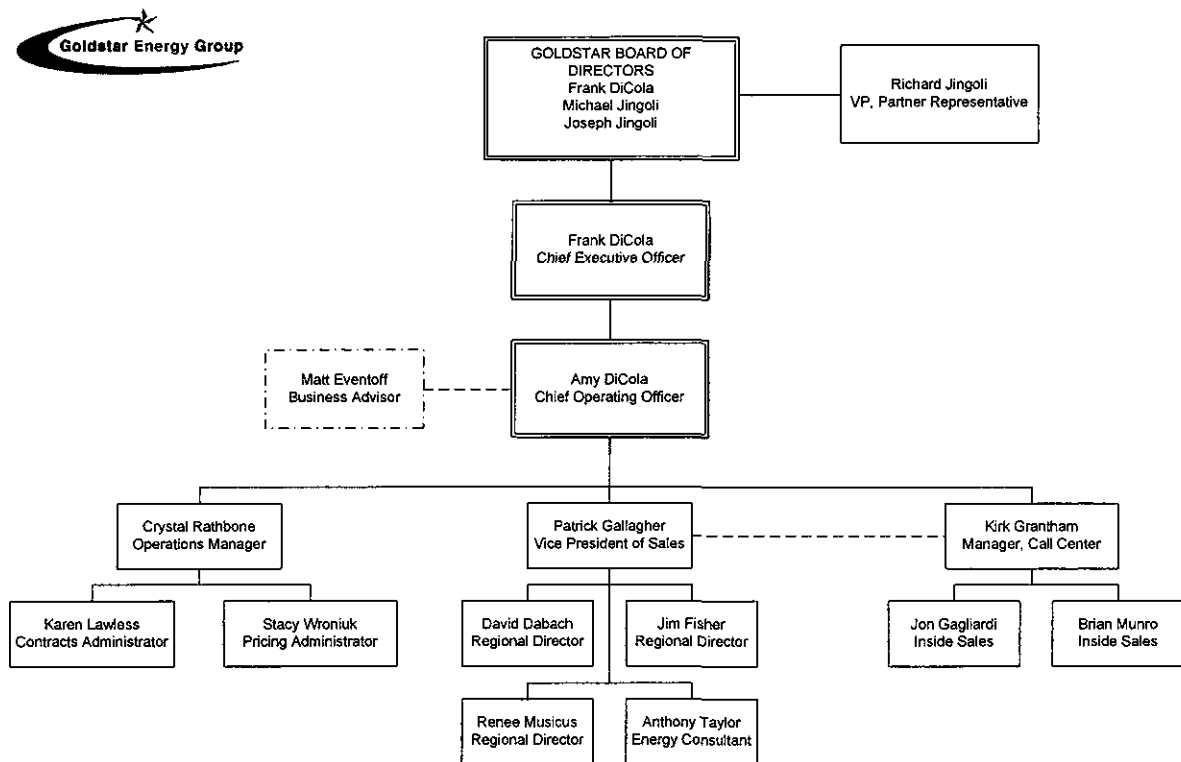
Richard Jingoli
Partner, Director
100 Lenox Drive
Suite 100
Lawrenceville, NJ 08648

Amy Stokes
Chief Operating Officer
5429 Harding Highway
Building 500
Mays Landing NJ 08330
609-837-8015



EXHIBIT A-10 - CORPORATE STRUCTURE

Goldstar Energy Group will function as a broker. Goldstar will not take title to the electric. Our sales team will focus on Commercial and Industrial segments. Our organization chart is listed below.



By: _____
Date Issued: 05/01/2015



SECTION B

EXHIBIT B-1 - JURISDICTION OF OPERATION

California
Connecticut
Delaware
Illinois
Maine
Maryland
Massachusetts
New Hampshire
New Jersey
New York
Pennsylvania
Rhode Island
Washington DC

EXHIBIT B-2 - EXPERIENCE & PLANS

Goldstar Energy intends to broker transactions between the retail end user and licensed Energy Supply Companies (ESCO's). We do not hold contracts with any of our customers; they are directly with the ESCO, therefore we do not invoice our clients. We have a Customer Service Team that can be reached thru clientrelations@goldstar-energy.com or by calling 800-942-1109.

EXHIBIT B-3 - DISCLOSURES OF LIABILITIES AND INVESTIGATIONS

There are no existing, pending or past rulings, judgments, contingent liabilities, and revocations of authority, regulatory investigations, or any other matters that could adversely impact the financial or operational status or ability to provide the services that Goldstar Energy Group, Inc. is seeing to be certified to provide.



SECTION C

EXHIBIT C-1 - ANNUAL REPORTS

Goldstar Energy Group, Inc. is owner managed. Annual Reports to Shareholders are not prepared.

EXHIBIT C-2 - SEC FILINGS

Goldstar Energy Group, Inc. is not required to file with the SEC. Goldstar Energy Group, Inc. is privately held company and does not have a parent company.

EXHIBIT C-3 - FINANCIAL STATEMENTS

Financial Statements attached

EXHIBIT C-4 - FINANCIAL ARRANGEMENTS

Goldstar Energy Group, Inc. is applying as a broker and will not be acting as a CRNGS

EXHIBIT C-5 - FORECASTED FINANCIAL STATEMENTS

Forecasted Financial Statements attached

EXHIBIT C-6 - CREDIT RATING

Goldstar Energy Group, Inc is a small entity with limited operations and has no such credit ratings available

EXHIBIT C-7 – CREDIT REPORT

Goldstar Energy Group, Inc is a small entity with limited operations and has no such credit report available

EXHIBIT C-8 - BANKRUPTCY INFORMATION

Goldstar Energy Group, Inc. has not had any reorganization, protection from creditors, or any other form of bankruptcy filings, including parent or affiliate organizations.

EXHIBIT C-9 - MERGER INFORMATION

Goldstar Energy Group, Inc. has not been party to a dissolution, merger or acquisition.

GOLDSTAR ENERGY GROUP, INC**Balance Sheet
2013 - 2014**

	2013	2014
Assets		
Current Assets		
Cash and cash equivalents	\$ 110,145	\$ 226,450
Due from related parties	\$ 749,640	\$ 770,140
Settlement receivable	\$ 268,941	\$ -
Prepaid expenses and other	\$ 12,860	\$ 7,811
Total Current Assets	\$ 1,141,586	\$ 1,004,401
Property and Equipment		
Office equipment	\$ 243,166	\$ 243,166
	\$ 243,166	\$ 243,166
Less accumulated depreciation	\$ 165,098	\$ 188,102
	\$ 78,068	\$ 55,064
Non Current Assets		
Deposits	\$ 4,200	\$ 3,000
Due from related parties	\$ 27,000	
Settlement receivable		\$ 268,941
	\$ 31,200	\$ 271,941
TOTAL ASSETS	\$ 1,250,854	\$ 1,331,406
Liabilities and Capital		
Current Liabilities		
Accounts payable	\$ 1,471,122	\$ 2,124,179
Accrued expenses and other	\$ 63	
Due to related parties	\$ 3,335,743	\$ 3,337,695
Total Current Liabilities	\$ 4,806,928	\$ 5,461,874
Equity		
Common Stock	\$ 4,000	\$ 4,000
Additional paid-in capital	\$ 429,443	\$ 429,443
Retained Earnings (deficit)	\$ (3,964,517)	\$ (4,538,911)
	\$ (3,531,074)	\$ (4,105,468)
Less treasury stock	\$ (25,000)	\$ (25,000)
Total equity (deficit)	\$ (3,556,074)	\$ (4,130,468)
TOTAL LIABILITIES AND EQUITY	1,250,854.00	1,331,406.00

I, Michael D. Jingoli, certify that the 2013 and 2014 Statement as seen are accurate and correct.


Michael D. Jingoli, Treasurer

GOLDSTAR ENERGY GROUP, INC

Statement of Income

2013 - 2014

	2013	2014
OPERATING INCOME		
Professional fees	\$ 2,238,530	\$ 2,015,858
	\$ 2,238,530	\$ 2,015,858
DIRECT COSTS		
Professional fees	\$ 136,594	\$ 64,574
	\$ 136,594	\$ 64,574
GROSS PROFIT	\$ 2,101,936	\$ 1,951,284
ADMINISTRATIVE EXPENSES	\$ 2,221,556	\$ 2,525,678
INCOME (LOSS) FROM OPERATIONS	<u>\$ (119,620)</u>	<u>\$ (574,394)</u>
Retained earnings (deficit)/members' equity, beg	\$ (3,844,897)	\$ 3,964,517
Retained earnings (deficit)/members' equity, end	\$ (3,964,517)	\$ (4,538,911)

GOLDSTAR ENERGY GROUP, INC**EXHIBIT C-5 Forecasted Income Statement - INCOME****PAGE 13**

	2014	2015	2016
Revenue			
Sales	\$ 2,015,858	\$ 2,300,000.00	\$ 2,530,000
<Other Revenue>	-	-	-
Net Sales	\$ 2,015,858	\$ 2,300,000	\$ 2,530,000
Cost of Goods Sold	30,575.00	32,103.75	33,708.94
Gross Profit	\$ 1,985,283	\$ 2,267,896	\$ 2,496,291
Operating Expenses			
Salaries & Wages	\$ 2,212,765	\$ 1,900,000	\$ 1,900,000
Commissions & Cosing Exp	\$ 53,119	\$ 43,000.00	\$ 33,000.00
Group Insurance	\$ 1,800	\$ 1,854.00	\$ 1,909.62
Taxes & Other	\$ 10,931	\$ 11,258.93	\$ 11,596.70
Contributions	\$ 1,412	\$ 1,454.36	\$ 1,497.99
Dues & Subscriptions	\$ 90,532	\$ 65,000	\$ 65,000
Rent	\$ 14,232	\$ 15,000	\$ 15,000
Utilities	\$ 1,782	\$ 1,835	\$ 1,891
Travel Employee	\$ 41,592	\$ 35,000	\$ 35,000
Office Expense	\$ 75,264	\$ 77,522	\$ 79,848
Accounting and Legal	\$ 15,926	\$ 16,404	\$ 16,896
Advertising Expense	\$ 1,554	\$ 1,601	\$ 1,649
Entertainment & Meals	\$ 3,736	\$ 3,848	\$ 3,964
Pension Contribution	\$ 5,979	\$ 6,158	\$ 6,343
Depreciation Expense	\$ 23,004	\$ 23,694	\$ 24,405
Provisional Exp	\$ 6,048	\$ 6,229	\$ 6,416
Total Operating Expenses	\$ 2,559,676	\$ 2,209,859	\$ 2,204,415
Income From Operations	\$ (574,393)	\$ 58,037	\$ 291,876
Interest Income (Expense)	-	-	-
Income Before Income Taxes	\$ (574,393)	\$ 58,037	\$ 291,876
Income Tax Expense			
Net Income	\$ (574,393)	\$ 58,037	\$ 291,876

Prepared by:

Amy Stokes

Chief Operating Officer

5429 Harding Highway

Building 500

Mays Landing, NJ 08330

609-837-8015

astokes@goldstar-energy.com

GOLDSTAR ENERGY GROUP, INC**EXHIBIT C-5 Forecasted Income Statement - BALANCE SHEET****PAGE 14**

	2014	2015	2016
Assets			
Current Assets	\$ 928,950	\$ 952,174	\$ 975,978
Total Current Assets	\$ 928,950	\$ 952,174	\$ 975,978
Long Term Assets	133,515	136,853	140,274
TOTAL ASSETS	\$ 1,402,295	\$ 1,089,027	\$ 1,116,252
Liabilities and Capital			
Current Liabilities	\$ 2,355,238	\$ 2,414,119	\$ 2,474,472
Long Term Liabilities	\$-	\$ -	\$ -
Total Liabilities	\$ 2,355,238	\$ 2,414,119	\$ 2,474,472
Equity			
Net Income	\$ (4,130,467)	\$ (4,027,205)	\$ (4,127,885)
Total Equities	\$ (3,411,454)	\$ (4,027,205)	\$ (4,127,885)
TOTAL LIABILITIES AND EQUITY	\$ (1,056,216)	\$ (1,613,086)	\$ (1,653,414)

Prepared by:

Amy Stokes

Chief Operating Officer

5429 Harding Highway

Building 500

Mays Landing, NJ 08330

609-837-8015

astokes@goldstar-energy.com

GOLDSTAR ENERGY GROUP, INC**EXHIBIT C-5 Forecasted Income Statement - CASH FLOW****PAGE 15**

	2014		2015		2016	
Cash Received						
Cash Received From Operations	\$	2,015,858	\$	2,116,651	\$	2,222,483
Additional Cash Received		-		-		-
Subtotal Cash Received	\$	2,015,858	\$	2,116,651	\$	2,222,483
Expenditures						
Cash Spent From Operations	\$	2,559,676	\$	1,855,631	\$	1,902,022
Additional Cash Spent		-		-		-
Subtotal Cash Spent	\$	2,559,676	\$	1,855,631	\$	1,902,022
Net Cash Flow	\$	(543,818)	\$	261,020	\$	320,462

Prepared by:
Amy Stokes
Chief Operating Officer
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Mays Landing, NJ 08330
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