

PUCO USE O	NLY - Version 1.07	
Date Received	Renewal Certification Number	ORIGINAL CRS Case Number
		₁₁ - ₃₅₂₁ - GA-CRS

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS SUPPLIERS

Please type or print all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-16 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1	Applicant intends to renew its certificate as: (check all that apply)							
	☐ Retail Natur	al Gas Aggregator	r 🔲 Retail I	Natural Gas Brok	ær	☑ Retail Natural Gas Marketer		
A-2	Applicant info	rmation:						
	Legal Name Address	NextEra Energy Se 20455 State Highw		Houston, TX 77070				
	Telephone No.	713-470-0400		Web site A	ddress	www.nexteraenergyservices.com		
	Current PUCO Ce	rtificate No.	1-220G(2)	Effective Dates	07/12/2	2013 - 07/12/2015		
A-3	Applicant info	rmation under v	which applicat	nt will do busine	ess in O	hio:		
	Name Address	and the state of t	ay 249, Suite 200	Houston, TX 77070	to and a company of	713-470-0400		
A-4	Web site Address List all names	under which the	ergyservices.com e applicant do	Telephone es business in No				
	NextEra Energy Se See B2 and B3 for a							
A-5	Contact person	n for regulatory	or emergency	matters:				
	Name Aundre Business Address Telephone No.	ea Williams 20455 State 713.401.5936	Highway 249, Su Fax No. 713,4	ite 200, Houston, TX	ne meetane ne jaarahaa	Vice President, Regulatory dress aundrea.williams@nee.com		

A-6	Contact person for Commission Staff use in inves	tigating customer complaints:
	Name George Jefferson	Title Business Analyst
	Business address 20455 State Highway 249, Suite 200, Ho	uston, TX 77070
	Telephone No. 713.401.5608 Fax No. 866-599-439	2 Email Address PUCcomplaints@nexteraenergyservices.com
A-7	Applicant's address and toll-free number for cus	comer service and complaints
	Customer service address 20455 State Highway 249, Suite	200, Houston, TX 77070
	Toll-Free Telephone No. 1-855-419-5462 Fax No. 1-86	6-582-4392 Email Address custserv@nexteraenergyservices.com
A-8	Provide "Proof of an Ohio Office and Employee," Revised Code, by listing name, Ohio office addre designated Ohio Employee	or in accordance with Section 4929.22 of the Ohio contacts, telephone number, and Web site address of the
	Name Brenda Fargo	Title Consultant
	Business address 31360 Solon Road, Suite 33, Solon, O	nio 44139
	Telephone No. 330-899-9960 Fax No. 330-899-9969	Email Address bfargo@nopecinfo.org
A-9	Applicant's federal employer identification number	er 26-3266283
A-10	Applicant's form of ownership: (Check one)	
	☐ Sole Proprietorship	☐ Partnership
	☐ Limited Liability Partnership (LLP)	Limited Liability Company (LLC)
	☐ Corporation	Other
A-11	currently providing service or intends to provide class that the applicant is currently serving or commercial, and/or large commercial/industrial (n in Section 4929.01(L)(1) of the Ohio Revised Code, means a than 500,000 cubic feet of natural gas per year at a single lo residential use, as part of an undertaking having more than the Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantil	company service area in which the applicant is service, including identification of each customer intends to serve, for example: residential, small mercantile) customers. (A mercantile customer, as defined customer that consumes, other than for residential use, more eation within the state or consumes natural gas, other than for ree locations within or outside of this state. In accordance with e customer" excludes a not-for-profit customer that consumes, of natural gas per year at a single location within this state or

consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or

outside this state that has filed the necessary declaration with the Public Utilities Commission.)

	Vectren Energy Delivery	of Ohio 🔽	Residential	•	Small Commerci	al 🔽	Larg	e Commercial / Ind	ustri:
	pplicant or an affiliate grams, for each servic								
	e(s) that the applicant						nace	start date(s) a	IIG/ U
~	Columbia Gas of Ohio								
	✓ Residential	Beginning	Date of Servi	ce	April 1, 2014	End	Date	March 31, 2020	
	Small Commercial	Beginning	Date of Servi	ce	April 1, 2014	End	Date	March 31, 2020	
	Large Commercial	Beginning	Date of Servi	ce	April 1, 2015	End	Date	March 31, 2020	
	Industrial	Beginning	Date of Servi	ce		End	Date		
V	Dominion East Ohio								
	✓ Residential	Beginning	Date of Servi	ċe:	April 1, 2013	End	Date	March 31, 2020	7-
	Small Commercial	Beginning	Date of Servi	ce	April 1, 2013	End	Date	March 31, 2020	
	Large Commercial	Beginning	Date of Servi	ce	April 1, 2013	End	Date	March 31, 2020	
	Industrial	Beginning	Date of Servi	ce		End	Date		
	Duke Energy Ohio								
	Residential	Beginning	Date of Servi	ce		End	Date		
	Small Commercial	Beginning	Date of Servi	ce		End	Date		3000
	Large Commercial	Beginning	Date of Servi	ce		End	Date		
	Industrial	Beginning	Date of Servi	ce		End	Date		
	Vectren Energy Delivery	of Ohio							
ш	Residential	Beginning	Date of Servi	ce.		End	Date		T-19-y
				5. 17.		End		August amagas interest to the	Mark an

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

Columbia Gas of O	hio Intended S	fart Date
Dominion East Ohi	o Intended S	Start Date
Duke Energy Ohio	Intended S	start Date
Vectren Energy De	ivery of Ohio Intended S	tart Date

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 Exhibit A-14 "Principal Officers, Directors & Partners," provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 <u>Exhibit A-15 "Corporate Structure,"</u> provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.
- A-16 <u>Exhibit A-16 "Company History</u>," provide a concise description of the applicant's company history and principal business interests.
- A-17 <u>Exhibit A-17 "Articles of Incorporation and Bylaws</u>, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, only if the contents of the originally filed documents changed since the initial application.
- A-18 Exhibit A-18 "Secretary of State," provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 <u>Exhibit B-1 "Jurisdictions of Operation</u>," provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 <u>Exhibit B-2 "Experience & Plans,"</u> provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 <u>Exhibit B-3 "Summary of Experience,"</u> provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

B-5 <u>Exhibit B-5 "Disclosure of Consumer Protection Violations</u>," disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

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If Yes, provide a separate attachment labeled as <u>Exhibit B-5 "Disclosure of Consumer Protection Violations,"</u> detailing such violation(s) and providing all relevant documents.

B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

✓ No □ Yes

If Yes, provide a separate attachment, labeled as <u>Exhibit B-6 "Disclosure of Certification Denial</u>, <u>Curtailment, Suspension, or Revocation,"</u> detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 <u>Exhibit C-1 "Annual Reports</u>," provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
- C-2 <u>Exhibit C-2 "SEC Filings</u>," provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 <u>Exhibit C-3 "Financial Statements</u>," provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.
- C-4 Exhibit C-4 "Financial Arrangements," provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)
- C-5 <u>Exhibit C-5 "Forecasted Financial Statements</u>," provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

- C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant,
- Exhibit C-7 "Credit Report," provide a copy of the applicant's current credit report from Experion, Dun and Bradstreet, or a similar organization.
- C-8 Exhibit C-8 "Bankruptcy Information," provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.
- Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or acquisition of the applicant since applicant last filed for certification.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- Exhibit D-1 "Operations," provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 Exhibit D-2 "Operations Expertise," given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- Exhibit D-3 "Key Technical Personnel," provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

Couldre Williams Assistant Vice President, Regulatory

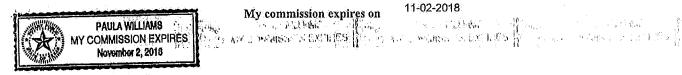
Sworn and subscribed before me this 24th

Month 2015 Year

Paula Williams, Notary

Signature of official administering oath

Print Name and Title



My commission expires on



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

`	***
In tl	he Matter of the Application of
	Era Energy Services Ohio, LLC.) Case No. 11 _ 3521 -GA-CRS
	a Certificate or Renewal Certificate to Provide
Con	npetitive Retail Natural Gas Service in Ohio.
Cou Stat	nty of Harris e of Texas
	Aundrea Williams [Affiant], being duly sworn/affirmed, hereby states that:
	The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
(2)	The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
	The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
(4)	Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
(5)	Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
	Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
(7)	Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
(8)	Affiant further sayeth naught.
	Affiant Signature & Title Uncolled William Assistant Vice President, Regulatory
	Sworn and subscribed before me this ALHA day of May Month 2015 Year
	Paula Williams, Notary
	Taulo Williamo
	Signature of Official Administering Oath Print Name and Title
	PAULA WILLIAMS My commission expires on 11-02-2015
	II SANJAWA PAULA TILLUMO IV III I I I I I I I I I I I I I I I I

(CRNGS Supplier Renewal)

MY COMMISSION EXPIRES
November 2, 2018

A-14: PRINCIPAL OFFICERS, DIRECTORS, AND PARTNERS

Name	Title	Address	Telephone Numbers
Brian Landrum President S		20455 State Highway 249, Suite 200 Houston, TX 77070	713.401.5561
Richard Cribbs	Chief Financial Officer	601 Travis Street Suite 1900 Houston, TX 77002	713.951.5304
Kenneth Matula	Vice President	20455 State Highway 249, Suite 200 Houston, TX 77070	713.401.5651
Deena Morgan	Vice President	20455 State Highway 249, Suite 200 Houston, TX 77070	713.401.5921
Mark Palanchian	Vice President	700 Universe Boulevard Juno Beach, FL 33408	561.304.6015
Kathy A. Beilhart	Treasurer	700 Universe Boulevard Juno Beach, FL 33408	561.694.6405
Melissa Plotsky	Secretary	700 Universe Boulevard Juno Beach, FL 33408	561.304.5349
W. Scott Seeley	Assistant Secretary	700 Universe Boulevard Juno Beach, FL 33408	561.691.7038
Aundrea Williams	Assistant Vice President, Regulatory	20455 State Highway 249, Suite 200 Houston, TX 77070	713.401.5936

A-15: CORPORATE STRUCTURE

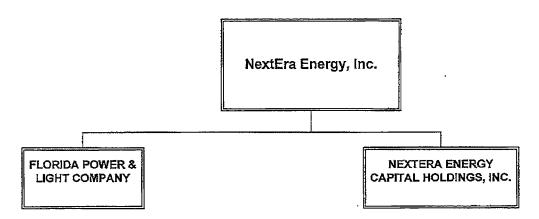
Please see attached the corporate structure of NextEra Energy Services Ohio, LLC ("NextEra Energy Services"). NextEra Energy Services and its affiliates engage in the competitive retail sale of electric and gas throughout the United States, as further set forth in Exhibits B-2, D-1 and D-2.

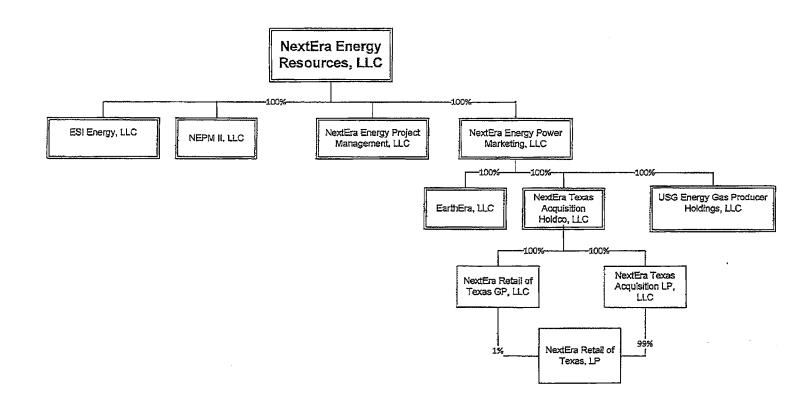
Also, as further shown in the attached corporate structure and explained in Exhibit B-1, NextEra Energy Services is an affiliate of NextEra Energy Inc., which, through its affiliates and subsidiaries, provides wholesale electric services throughout the United States. Please see attached information about NextEra Energy Inc., and its energy portfolio.

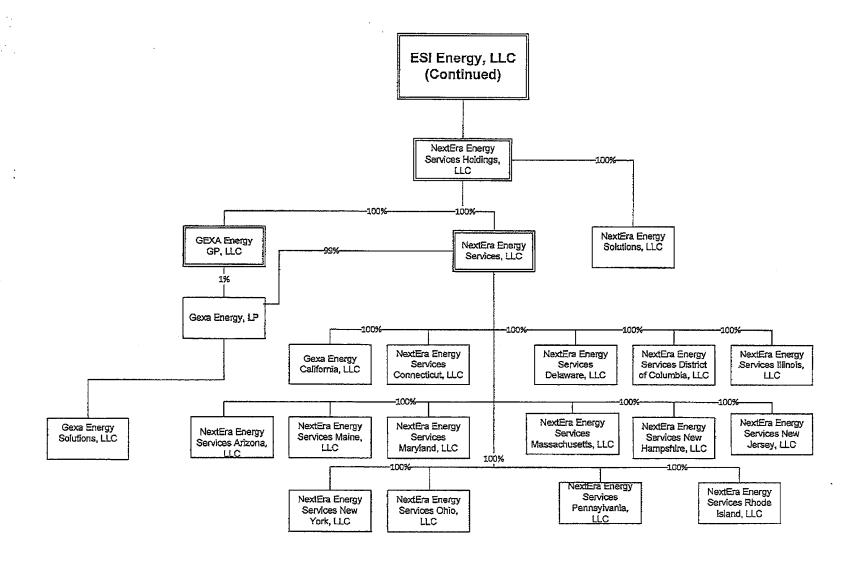
Further information may be obtained at www.nexteraenergy.com.

9

NextEra Energy, Inc. Entity Organization Chart







A-16: COMPANY HISTORY

NextEra Energy Services Ohio, LLC has been established to engage in the retail sales of electricity and natural gas in the State of Ohio. Please refer to Exhibits B-1, B-2 and B-3 for corporate history of NextEra affiliates engaged in the retail sale of electricity, retail sale of gas and for a description of NextEra Energy, Inc.

EXHIBIT A-17: Articles of Incorporation and BylawsNextEra Energy Services Ohio, LLC

CRNGS # 11-220 Renewal Application

A-17: ARTICLES OF INCORPORATION AND BYLAWS

NextEra Energy Services has had no changes to its Articles of Incorporation and Bylaws since the initial application.

A-18: SECRETARY OF STATE

See attached documentation of registration with the Ohio Secretary of State.



PAGR

The First State

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF AMENDMENT OF "GEXA ENERGY OHIO, LLC", CHANGING ITS NAME FROM "GEXA ENERGY OHIO, LLC" TO "NEXTERA ENERGY SERVICES OHIO, LLC", FILED IN THIS OFFICE ON THE FIRST DAY OF SEPTEMBER, A.D. 2010, AT 10:10 O'CLOCK A.M.

4594001 8100

100875508

You may verify this certificate onlin

Joffrey W. Bullock, Secretary of State

Then Tycation: 8204397

DATE: 09-01-10

State of Delaware Secretary of State Division of Corporations Delivered 10:26 AM 09/01/2010 FIRED 10:10 AM 09/01/2010 SRV 100875508 - 4594001 FILE

STATE OF DELAWARE CERTIFICATE OF AMENDMENT

The C	eriificate of I	omation of	the limited Hability	company is hereby an
as foilt		Ang		-
PIRST: "limited	The name of liability comp	'lhe limited list wy') is	ility company (horoton	fter pulled tho
	Nex	iBra Bucigy Se	rvices Ohio, LLC.	
TN VVY	TNESS WH	EREOF, the	undersigned have	executed this Certificat
			September	A.D. 2010
·	•		De	11) AtA
			By Tiles	1. Colembia
			-	uthorized Ferson(s)
			Name: Mia W. Co	stantino

DADES - MATERIAL CT SPIKE ORIGIN

Delaware

PAGE 3

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF FORMATION OF "GEXA ENERGY OHIO, LLC", FILED IN THIS OFFICE ON THE TWENTY-NINTH DAY OF AUGUST, A.D. 2008, AT 12:05 O'CLOCK F.M.

4594001 8100

080913800

You may varify this certificate online

Daniet Smith Minden

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 6822083

DATE: 08-29-08

<u>. آ</u> . سر

State of Delaware Secretary of State Division of Corporations Delivered 12:13 RM 08/29/2008 FILED 12:05 PM 08/29/2008 SRV 080913800 - 4594001 FILE

STATE of DELAWARE LIMITED LIABILITY COMPANY CERTIFICATE of FORMATION

The undersigned, an authorized natural person, for the purpose of forming a limited liability company under the provisions and subject to the requirements of the laws of the State of Delaware fincluding Chapter 18, Title 6 of the Delaware Code and the acts amendatory thereof and supplemental thereto, and known, identified, and referred to as the "Delaware Limited Liability Company Act"), hereby certifies that:

FIRST: The name of the limited liability company (hereinafter called the "limited liability company") is Gexa Energy Obio, LLC

SECOND: The address of the registered office and the name and address of the registered agent of the limited liability company required to be maintained by Section 18-104 of the Delaware Limited Liability Company Aot are:

> The Corporation Trust Company 1209 Orange Street Wilmington, DB 19801

> > Charles S. Schultz An Authorized Person

Executed this day, August 28, 2008

EXHIBIT A-18: Secretary of State NextEra Energy Services Ohio, LLC CRNGS # 11-220 Renewal Application



201024500024

.ATE 09/02/2010 DOCUMENT ID 201024500024 DESCRIPTION CORRECT REGULOREIGN LLC (LFC) FLNG

EXPED 100.00 PEVALTY

CERT .00 COPY ,00

Receipt
This is not a bill, Please do not remit payment.

CT CORPORATION SYSTEM 4400 EASTON COMMONS WAY, SUITE 125 TIMOTHY ROBERTSON COLUMBUS, OH 43219

STATE OF OHIO

CERTIFICATE

Ohio Secretary of State, Jennifer Brunner

1802565

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

NEXTERA ENERGY SERVICES OHIO, LLC

and, that said business records show the filing and recording of:

Document(s):

CORRECT REG./FOREIGN LLC

Document No(s): 201024500024



United States of America State of Ohio Office of the Scoretary of State Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 1st day of September, A.D. 2010.

Ohio Secretary of State

EXHIBIT A-18: Secretary of State NextEra Energy Services Ohio, LLC CRNGS # 11-220 Renewal Application



Prescribed by:

The Ohlo Secretary of State Central Ohlo; (614) 466-3910 Toll Free: 1-877-SOS-FILE (1-877-787-3453)

Expedite this For	m: /Salact One)
Mall Earns to one	of the Following 344 532
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(TExpadite	Columbus, OH 43216 an exiditional los of \$100 ***
- Jedanos (PO Box 1329
ONon Expedite	Columbus, OH 43210

www.sos.state.ob.us e-mail: busserv@sos.state.oh.us

Correction (136-LFC) Delawate State of Organization Persigned authorized representative of: Gexa Energy Obio, LLC Name of limited liability company in state of organization Gexa Buergy Ohio, LLC Name of limited liability company in Ohio Registration number Registration number Registration number The name of limited liability company in state of organization The name of limited liability company in state of organization The name of limited liability company in state of organization The name of sald limited liability company in Ohio shall be: NextExa Energy Services Ohio, LLC Name must include one of the following words or abbreviations: "limited liability company," "limited." "LLC," "L_O," "lid." or "lid" Check hare if additional provisions are attached The address to which interested persons may direct requests for copies of any operating agreement, or any bylaws, or other charter documents of the company is: 700 Unitverse Boulevard Sirect Addresse P.O. Box Addresse	•		
Electric (136-LFC) State of Organization resigned authorized representative of: Gexa Energy Obio, LLC Name of limited liability company in state of organization Gexa Energy Obio, LLC 1802:565 Name of limited liability company in Obio Registration number Provides sactions that apply. Nextiliza Bnergy Services Obio, LLC Name of smitted liability company in state of organization The name of said limited liability company in Obio shall ba: Nextiliza Bnergy Services Obio, LLC Name must include one of the following words or abbreviations: "limited flability company," "knilled," "LLC," "LLC," "ld." or "lid" Check hare if additional provisions are attached The address to which interested persons may direct requests for copies of any operating agreement, or any bylaws, or other charter documents of the company is:	(1) Foreign Umited Liability (Company	
Presigned authorized representative of: Gexa Energy Ohio, LLC Name of limited liability company in state of organization Gexa Buergy Ohio, LLC 1802-565 Name of limited liability company in Ohio Registration number Implete sections that apply, NextBra Bnergy Services Ohio, LLC Name of fimited liability company in state of organization The name of said limited liability company in Ohio shall be: NextBra Energy Services Ohio, LLC Neme must include one of the following words or abbreviations: "limited liability company," "limited," "LLC," "LLO,, " "lid," or "lid" Check hare if additional provisions are attached The address to which interested persons may direct requests for copies of any operating agreement, or any bylaws, or other charter documents of the company is:		Delaware	
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Name of limited liability company in state of organization Goxa Buergy Ohfo, LLC 1802565 Name of limited liability company in Ohio Registration number Inplete sections that apply. NextRra Buergy Services Ohio, LLC Name of limited liability company in state of organization The name of said limited liability company in Ohio shall be; NextBra Buergy Services Ohio, LLC Nume must include one of the following words or abbreviations: "limited liability company," "limited," "LLC," "LLO,," "lid," or "lid" Check hare if additional provisions are attached The address to which interested persons may direct requests for copies of any operating agreement, or any bylaws, or other charter documents of the company is:	Jexa Energy Obio, LLC		
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NextKra Energy Services Ohio, LLC Name of limited liability company in state of organization The name of said limited liability company in Ohio shall be: NextEra Energy Services Ohio, LLC Name must include one of the following words or abbreviations: "limited liability company," "limited," "LLC," "L.C.," "lid," or "lid" Check here if additional provisions are attached The address to which interested persons may direct requests for copies of any operating agreement, or any bylaws, or other charter documents of the company is:		any in Ohio	Registration number
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Complete the information in	this section if the limited liability c	ompany wants to	appoint a statutory agent,	
	y hereby appoints the following as i the stelle of Ohio. The name and o			ited linbliity
CT Corporation Sy	ystem			
Name				
36 Bast Seventh S Mailing Address	treet, Suite 2400			
Cinolomati City		Ohlo_ Stete	45202 Zip Code	
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4400 EASTON COMMONS WAY, SUITE 125
ATTIN: TIMOTHY ROBERSON
GOLUMBUS, OH 49219 STATE OF OHIO CERTIFICATE Ohio Secretary of State, Jeunifer Brunner 1802565 It is hereby pertified that the Secretary of State of Ohio has custody of the business records for GEXA ENERGY OHIO, LLC and, that said business records show the filing and recording of: Document No(s): Document(s) 200824600244 REG. OF FOR, PROFIT LIM, LIAB, CO. Witness my hand and the scal of the Secretary of State at Columbus, Ohio this 2nd day of September, A.D. 2008.

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Ohio Secretary of State

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B-1: JURISDICTIONS OF OPERATION

NextEra Energy Services Ohio, LLC ("NextEra Energy Services") is a wholly owned indirect subsidiary of NextEra Energy, Inc. ("NEE"), which is one of the nation's largest providers of electricity-related services and is nationally known as a high-quality, efficient and customer-driven organization. NEE companies engage retail and wholesale electric markets, as well as retail and wholesale natural gas markets throughout the United States. Wholesale electric services are provided through NextEra Energy Power Marketing, LLC ("NEPM"), a NextEra Energy, Inc. company that was created to aggregate the non-rate regulated energy-related operation of NextEra Energy, Inc. NEE owns, develops, constructs, manages and operates domestic generating facilities in wholesale energy markets in 24 states. With respect to retail electric services, certain NextEra affiliates engage in the retail sale of electricity to residential, commercial and industrial customer in Texas and other jurisdictions, as described in Exhibits B-2 and B-3. Please refer to Exhibit A-15 which provides information concerning the corporate structure and operations of NextEra Energy, Inc.

B-2: EXPERIENCE & PLANS

AND

B-3: SUMMARY OF EXPERIENCE

NextEra Energy Services Ohio, LLC ("NextEra Energy Services") has been established to engage in the retail sale of electricity and natural gas in the State of Ohio.

Experience

NextEra Energy Services provides competitive natural gas supply in Ohio with assistance from its affiliate, NextEra Energy Power Marketing, LLC ("NEPM"). NextEra Energy Services is currently providing gas supply to over 300,000 Ohio customers through the Northeast Ohio Public Energy Council aggregation and has experience serving gas to over 80,000 customers through the utility Standard Choice Offer ("SCO") in Ohio. NEPM is a leading natural gas marketer and trades over 3.50 Mcf/day on average across the United States and Canada.

The experience and expertise of NextEra Energy Services' management and affiliates in the competitive retail supply market and Ohio natural gas market is substantial. NextEra Energy Services and its' affiliate based in Houston, Texas, has over 300 employees. Through its affiliates NextEra Energy Services serves over 500,000 residential and commercial customers in 25 competitive markets across the United States. As a company, NextEra Energy Services has been engaged in the competitive sale of retail electricity in Texas since 2002, when the Texas market first became competitive. The following NextEra Energy Services affiliates engage in competitive retail electricity supply in the respective states in which each operates: Gexa Energy, LP, Gexa Energy California, LLC, NextEra Retail of Texas, LP, NextEra Energy Services Connecticut, LLC, NextEra Energy Services District of Columbia, LLC, NextEra Energy Services Maine, LLC, NextEra Energy Services Maryland, LLC, NextEra Energy Services Massachusetts, LLC, NextEra Energy Services New Hampshire, LLC, NextEra Energy Services New Jersey,

LLC, NextEra Energy Services New York, LLC, NextEra Energy Services Ohio, LLC, NextEra Energy Services Pennsylvania, LLC and NextEra Energy Services Rhode Island, LLC.

Plan for Contracting and Providing Contracted Services:

NextEra Energy Services offers a variety of competitive and market-driven products to customers in compliance with applicable laws and OPUC rules. Contract forms will clearly disclose pricing, charges and other material terms including any rights of rescission. Please refer to Exhibit D-1 for a description of the manner in which NextEra will manage and service its natural gas supply obligations.

Provision of Billing Statements

NextEra Energy Services Ohio, LLC and its corporate affiliates will ultimately manage its billing responsibilities through its highly experienced key personnel in Texas, which ultimately manages its billing responsibilities and related customer service for approximately 500,000 NextEra Energy Services affiliate customer accounts in Delaware, Maine, Massachusetts, Washington, D.C., Illinois, Connecticut, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Maryland and Texas. NextEra Energy Services will use Energy Services Group to manage EDI transactions. Customers will generally be invoiced on a consolidated basis by the applicable utility, with necessary coordination and review by NextEra Energy Services. Where required for more sophisticated products, NextEra Energy Services will manage the billing of the energy portion of the charges. Bills prepared at the direction of NextEra Energy Services will be done so in accordance with all applicable rules of the Ohio Public Utility Commission.

Response to Customer Inquiries and Complaints

As mentioned above, customer service will be ultimately managed by NextEra Energy Services' key personnel in Texas. Any customer with a question or complaint regarding billing or other generation service matters may contact a NextEra Energy Services Customer Care representative at a dedicated toll free number or email address provided in the customer contract. NextEra Energy Services Customer Care personnel will make every effort to respond to the customer's inquiry or resolve its complaint in a timely and satisfactory fashion. In the event that a customer complaint cannot be resolved by a Customer Care service representative, the customer may request a review by a NextEra Energy Services Customer Care manager or supervisor. If a mutually agreeable resolution cannot be reached at that level, the Customer Care manager or supervisor will review the complaint and then notify the customer of the outcome. At that time, the customer will also be notified of its right to file a complaint with the OPUC and NextEra Energy Services will provide the telephone number, facsimile number and website of the OPUC for the customer's convenience.

NextEra Energy Services will exercise rigorous quality control and will ensure that its customer service representatives are well trained in applicable law and OPUC rules governing the provision of retail gas service. NextEra Energy Services also expects that it will work closely with the applicable utilities to resolve billing disputes for those customers who can only be billed for delivery service by the utilities under applicable Ohio law.

NextEra Energy Services provides training to all personnel and stresses the importance and understanding of each of the following objectives:

- Knowledge and aware NextEra Energy Services of applicable Ohio laws and regulations governing marketing and consumer protection.
- Knowledge and understanding of responsible and ethical sales practices.
- Knowledge of the Company's products and services.

EXHIBIT B-2: Experience & Plans & EXHIBIT B-3: Summary of Experience NextEra Energy Services Ohio, LLC CRNGS # 11-220 Renewal Application

- Knowledge of the Company's rates, rate structures and payment options.
- Knowledge of the customers' right to rescind and cancel contracts.
- Knowledge of the applicability of early termination fees for contract cancellation.
- Knowledge of and adherence to Company-developed scripts.
- Knowledge on the proper completion of contract and enrollment documents.
- Knowledge of relevant terms and definitions.
- Knowledge of how customers may contact the Company to obtain information about billing, disputes, and complaints.

B-4: DISCLOSURE OF LIABILITIES AND INVESTIGATIONS

There are no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operation status or ability to provide the services it is seeking to continue to provide.

C-1: Annual Reports

Please find herein as Exhibit C-1 the link to the two most recent Annual Reports for NextEra Energy Services Ohio, LLC's parent affiliate, NextEra Energy Inc.

NextEra Energy, Inc. 2013 and 2014 Annual Reports:

http://www.investor.nexteraenergy.com/phoenix.zhtml?c=88486&p=irol-reportsCorporate

C-2: SEC Filings

Please find herein as Exhibit C-2 the link to the two most recent SEC Filings for NextEra Energy Services Ohio, LLC's parent affiliate, NextEra Energy Inc.

NextEra Energy, Inc. FORM 10-K:

http://www.sec.gov/Archives/edgar/data/753308/000075330815000079/0000753308-15-000079-index.htm

NextEra Energy, Inc. FORM 10-Q:

http://www.sec.gov/Archives/edgar/data/753308/000075330815000166/0000753308-15-000166-index.htm

 $\underline{\text{http://www.sec.gov/Archives/edgar/data/753308/000075330814000112/0000753308-14-000112-index.htm}$

NextEra Energy, Inc. FORM 8-K:

http://www.sec.gov/Archives/edgar/data/753308/000075330815000051/0000753308-15-000051-index.htm

C-3: Financial Statements

NextEra Energy Services Ohio, LLC does not prepare stand-alone audited financial statements, but is included in the audited financial statement of NextEra Energy, Inc., its ultimate parent company.

Please refer to Exhibit C-1 which contains NextEra Energy Inc.'s two most recent years of audited financial statements.

EXHIBIT C-4: Financial Arrangements
NextEra Energy Services Ohio, LLC
CRNGS # 11-220 Renewal Application

C-4: FINANCIAL ARRANGEMENTS

This exhibit contains confidential and proprietary information and is being submitted under seal.

EXHIBIT C-5: Forecasted Financial Statements

NextEra Energy Services Ohio, LLC CRNGS # 11-220 Renewal Application

C-5: FORECASTED FINANCIAL STATEMENTS

This exhibit contains confidential and proprietary information and is being submitted under seal.

C-6: CREDIT RATING

The credit rating of NextEra Energy Inc., as reported by S&P and Moody's are attached.

Please also refer to Exhibit C-4 providing that NextEra Energy Services Ohio, LLC intends to rely upon NextEra Energy Inc.'s affiliates for funding of its retail electricity operations in Ohio.



RatingsDirect[®]

NextEra Energy Inc.

Primary Credit Analyst:

Todd A Shipman, CFA, New York (1) 212-438-7676; todd.shipman@standardandpoors.com

Secondary Contact:

Dimitri Nikas, New York (1) 212-438-7807; dimitri nikas@standardandpoors.com

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Business Risk

Financial Risk

Liquidity

Covenant Analysis

Other Modifiers

Group Influence

Ratings Score Snapshot

Reconciliation

Related Criteria And Research

Business Risk: STRONG Vulnerable	Excellent	,	oganista nasta piteriteje sa alista nasta kilikulija nasta niikulija speciere	and a supply of	CORPORATE CREDIT RATING
Financial Risk: INTERM				Legisaliye girir garir Kalendar (eta Kiri) Kalendar (iron)	A-/Stable/
Highly leveraged	Militing	Anchor	Modifiers	Group/Gov't	

Rationale

Business Risk: Strong

- Primary subsidiary Florida Power & Light Co. (FPL) is a high-quality electric utility that generates steady earnings and cash flows
- Low regulatory risk in Florida
- Healthy service territory with good customer growth prospects and a predominantly residential and commercial base
- Unregulated merchant energy activities detract from consolidated business risk profile despite active efforts to reduce commodity price risk
- Diversification in and among competitive energy businesses offsets some of the weakness they bring to the credit profile
- Aggressive capital spending plans depress financial measures
- Dependence on natural gas to generate electricity in Florida could raise regulatory risk in a rising price environment

Financial Risk: Intermediate

- Credit measures that support our assessment of the financial risk profile and that we project will likely improve
- High capital spending and substantial common dividends create a persistent condition of negative discretionary cash flow that highlights reliance on external funding

Outlook: Stable

Our rating outlook on NextEra and its subsidiaries is stable and reflects a business profile that is less affected by higher-risk merchant energy activities than in the recent past and a utility that presents a much better credit profile than its peers.

We also base the stable outlook, in part, on Standard & Poor's baseline forecast that NextEra will experience improved bondholder protection measures, attaining adjusted funds from operations (FFO) to debt approaching 25%, and adjusted debt to EBITDA of about 3.3x over the next few years and stabilizing thereafter. Although year-to-year fluctuations in weather (including hurricanes), fuel cost recovery, and burdensome spending on renewable projects could temporarily affect measures, we expect the company to adapt its financial risk management and the pace of its capital spending to account for these and other factors so it can achieve these measures.

Downside scenario

We could lower ratings if financial measures do not improve and we think they will remain resiliently at less-supportive levels, including an FFO-to-debt ratio that averages less than 23%. We could also lower ratings if regulatory risk permanently deteriorated or investment decisions demonstrated a shift in risk appetite.

Upside scenario

Assumptions

We could raise ratings if cash flow measures considerably improve, such that FFO to debt averages above 30%. In addition, we would expect debt to EBITDA of less than 2.5x. We could also consider a higher rating if the company were to reduce exposure to higher-risk business activities to a degree that resulted in a higher assessment of its business risk profile.

Standard & Poor's Base-Case Scenario

and the second s

- Revenue growth based on rate increases at FPL to cover new rate base investments and new projects underway at NextEra Energy Resources (NER)
- · Gross margins remain steady
- Capital spending more than \$7 billion in 2014 then tapering to the recent historical pace of about \$6 billion per year
- · New common equity in 2014
- Debt maturities met with new issuances, plus new debt to cover projected capital spending not funded with internal cash flow or asset sales

Key Metrics

Salidi Carolina		***
FFO/debt	(%) 25.7 24-26 24-2	6
Tr.O7 debt	(70) 25.7 22.20 27.5	
Debt/EBI'l	ГDA (x) 3.4 3.1-3.4 3.1-3.	4

A--Actual, E--Estimate, FFO--Funds from operations.

Company Description

NextEra is a large, diversified energy holding company that owns an integrated electric utility and electric transmission companies; develops and operates merchant generating facilities, mostly renewable; and invests in natural gas production ventures. Trading operations engage in risk management activities as well as speculative trading electricity and natural gas markets.

Business Risk: Strong

NextEra's business risk profile is anchored by the company's core electric utility operations in Florida, which exhibit proficiency in almost every area of analysis. The service territory has historically fared better than most of the rest of the country despite its lagging performance during the recession, the customer mix is mostly residential and commercial, costs and rates are low, and reliability and customer satisfaction are high. While Florida is not immune to overall economic trends, we expect the state to attract new residents and jobs over the long term and resume an above-average growth trajectory. NextEra's large and growing reliance on natural gas to fuel utility generation could eventually turn from an advantage (because of its favorable environmental status and currently low prices) to a weakness if gas prices are erratic over time. Regulatory risk, the most important risk a utility faces, is well managed.

NER, the main subsidiary under unregulated NextEra Energy Capital Holdings Inc., engages in electric generation, transmission, marketing, and trading throughout the U.S. and Canada. NER's focus is on geographic and fuel diversity and on developing environmentally advantageous facilities that benefit from public policy trends. The merchant generator's capacity of over 18,000 megawatts consists of more than half wind turbines, one-quarter natural-gas-fired stations, and the rest mainly nuclear facilities. More than three-quarters of the wind projects and over 60% of the total portfolio operate under largely fixed-price, long-term contracts. The rest of the portfolio, including one nuclear plant, is merchant capacity that can be exposed to market prices for its output. While a policy of actively hedging the commodity price risk of plant inputs and outputs helps to reduce the risks associated with merchant energy activities, NER faces an inherent level of commodity price risk. In addition, NER's extensive project financing (approximately half of installed capacity) of its assets diminishes its cash flow quality, but this is offset by lower financial risk. NER's risks hinder NextEra's credit quality, especially in light of the influence that marketing and high-risk proprietary trading results have on NER's earnings and cash flows.

S&P Base-Case Operating Scenario

- · The company maintains its low regulatory risk in Florida.
- The company effectively manages the pace and risk profile of its unregulated investments.
- The company's balance sheet does not increase in complexity.
- Large construction projects continue to be well-managed and are completed on time and on budget.

Peer comparison

Table 1

Industry Sector: Energy						
	NextEra Energy Inc.	Wisconsin Energy Corp.	Dominion Resources Inc.	Entergy Corp.	Sempra Energy	
Rating as of July 9, 2014	A-/Stable/	A-/Negative/A-2	A-/Stable/A-2	BBB/Stable/A-2	BBB+/Stable/A-2	
		Averag	e of past three fiscal ye	ears		
(Mil. \$)						
Revenues	14,520.8	4,417.3	13,530.7	10,851.6	10,080.0	
EBITDA	5,259.6	1,501.7	5,001.8	4,035.0	3,433.0	
Funds from operations (FFO)	4,518.0	1,232.4	3,920.1	3,087.6	2,558.6	
Net income from cont, oper.	1,851.3	545.5	1,173.7	988.8	1,072.	
Cash flow from operations	4,316.7	1,221,3	3,452.1	2,739.5	2,065.	
Capital expenditures	7,220.7	738.1	3,886.3	3,170.2	2,724.0	
Free operating cash flow	(2,904.0)	483.2	(434.2)	(430.7)	(658.9	
Discretionary cash flow	(4,038.1)	185.8	(1,701.1)	(1,031.8)	(1,237.4	
Cash and short-term investments	95.3	6,3	55.5	163.8	135.9	
Debt	19,621.3	5,599,6	21,697.2	14,630.5	14,738.	
Equity	19,229.0	4,375.7	12,590.3	9,407.9	10,941.0	
Adjusted ratios						
EBITDA margin (%)	36.2	34.0	37.0	37.2	34.	
Return on capital (%)	7.7	9,6	9.4	7.4	8.	
EBITDA interest coverage (x)	6.1	5.1	4.6	4.1	4.3	
FFO cash int. cov. (X)	4.6	5.9	5.1	7.0	6,.	
Debt/EBITDA (x)	3,7	3.7	4,3	3.6	4.5	
FFO/debt (%)	23.0	22.0	18.1	21.1	17.	
Cash flow from operations/debt (%)	22.0	21.8	15.9	18.7	14.0	
Free operating cash flow/debt (%)	(14.8)	8.6	(2.0)		(4.5	
Discretionary cash flow/debt (%)	(20.6)	3.3	(7.8)	(7.1)	(8.4	

Financial Risk: Intermediate

We use the medial volatility table, reflecting the company's moderately low risk related to its majority electric utility businesses.

We assess financial risk profile as "intermediate", reflecting our expectation that the core financial measures will slowly rise to a solid position in the range for the category.

S&P Base-Case Cash Flow And Capital Structure Scenario

- Reported EBITDA of more than \$2.8 billion
- EBITDA improves in 2015 and 2016 driven by rate increases; modest load growth, and new projects coming on line
- · Increasing consolidated debt, supporting the higher capital spending
- · No increase in consolidated leverage
- · Continued negative discretionary cash flow
- New common equity issued in 2014

NextEra Energy Inc. -- Financial Summary

Financial summary

Table 2

		Fiscal	year ended D	ec. 31		
	2013	2012	2011	2010	2009	
Rating history	A-/Stable/	A-/Stable/	A-/Stable/	A-/Stable/	A/Stable/	
(Mil. \$)						
Revenues	14,757.7	13,877.9	14,926.7	15,009.0	15,423.4	
EBITDA	5,916,5	4,858.6	5,003.6	5,180.6	4,274.8	
Funds from operations (FFO)	5,159.3	4,044.2	4,350.6	4,667.9	3,586.3	
Net income from continuing operations	1,720.0	1,911.0	1,923.0	1,935.5	1,615.0	
Cash flow from operations	5,157.9	3,821.4	3,970.8	3,802.0	4,152.2	
Capital expenditures	6,578,1	9,146.6	5,937.4	5,281.2	5,905.2	
Free operating cash flow	(1,420.2)	(5,325.2)	(1,966.5)	(1,479.1)	(1,753.0)	
Dividends paid	1,263.1	1,117.2	1,022.3	905.0	835.1	
Discretionary cash flow	(2,683.3)	(6,442.3)	(2,988.8)	(2,384.1)	(2,588.1)	
Debt	20,087.1	21,116.1	17,660.7	14,988.0	14,325.0	
Preferred stock	3,427.1	3,279.5	1,929.5	1,176.5	1,176.5	
Equity	21,467.1	19,347.5	16,872.5	16,390.5	14,493,5	
Debt and equity	41,554.2	40,463.6	34,533.2	31,378.5	28,818.5	
Adjusted ratios						
EBITDA margin (%)	40.1	35.0	33.5	34.5	27.7	
EBITDA interest coverage (x)	6.3	5.4	6.7	7.3	6.0	
FFO cash int. cov. (x)	4.9	4.2	4.6	5.6	4,9	
Debt/EBITDA (x)	3.4	4.3	3.5	2,9	3,4	
FFO/debt (%)	25.7	19.2	24.6	31,1	25.0	
Cash flow from operations/debt (%)	25.7	18.1	22,5	25.4	29.0	
Free operating cash flow/debt (%)	(7.1)	(25.2)	(11,1)	(9.9)	(12.2	
Discretionary cash flow/debt (%)	(13.4)	(30.5)	(16.9)	(15.9)	(18.1	
Net Cash Flow / Capex (%)	59.2	32.0	56,1	71.3	46.6	
Return on capital (%)	7.5	7.3	8.4	8.7	7.1	
Return on common equity (%)	8.7	10.7	12.0	13.5	12.	

Table 2

NextEra Energy Inc Financial Summary	(cont.)				
Common dividend payout ratio (unadjusted) (%)	65.2	52.5	47.8	42.5	47.4

Liquidity: Adequate

We consider liquidity, measured on a consolidated basis, to be "adequate" under our corporate liquidity methodology. Projected liquidity sources exceed uses by more than 1.1x. The company's ability to absorb high-impact, low-probability events with limited need for refinancing, its flexibility to lower capital spending or sell assets, sound bank relationships, solid standing in credit markets, and generally prudent risk management also support our assessment of its liquidity as adequate.

Principal Liquidity Sources

- FFO and cash of about \$5.7 million over the next 12 months
- Assumed credit facility availability of about \$6.9 billion for the next 12 months

Principal Liquidity Uses

- \$3.8 billion debt maturities over the next 12 months
- Capital spending of at least \$6 billion over the next
 12 months
- Cash dividends of about \$1.3 billion

Debt maturities

- 2014: \$3.8 bil.
- 2015; \$2.4 bil.
- 2016; \$1.8 bil.
- 2017: \$2.1 bil.
- 2018: \$1.4 bil.

Covenant Analysis

As of Mar. 31, 2014, the company had adequate cushion with its financial covenants.

Compliance Expectations

· Covenant headroom is solid even if EBITDA decreased by 15%.

Other Modifiers

None.

Group Influence

The group credit profile (GCP) is 'a-'. As the parent company with no insulated subsidiaries, NextEra's issuer credit

subordination to priority obligations at Florida Power & Light. Although NEECH debtholders would have access to guaranteed by NextEra and is effectively holding company debt, is notched down to 'BBB+' because of structural their own assets in liquidation, we notch down the debt to reflect the extensive use of project-level debt and the rating is the same as its GCP. Senior unsecured debt at NextEra Energy Capital Holdings (NEECH), which is complexity of the financing arrangements throughout the balance sheet.

Ratings Score Snapshot

Corporate Credit Rating

A-/Stable/--

Business risk: Strong

Country risk: Very low

Industry risk: Low

Competitive position: Strong

Financial risk: Intermediate

Cash flow/Leverage: Intermediate

Anchor: a-

Modifiers

- Diversification/Portfolio effect: Neutral (no impact)
- Capital structure: Neutral (no impact)
- Liquidity: Adequate (no impact)
- Financial policy: Neutral (no impact)
- Management and governance: Satisfactory (no impact)
- Comparable rating analysis: Neutral (no impact)

Stand-alone credit profile: a-

- Group credit profile: a-
- Rating above the sovereign: (no impact)

Reconciliation

EXHIBIT C-6: Credit Rating NextEra Energy Services Ohio, LLC CRNGS # 11-220 Renewal Application

NextEra Energy Inc.

Table 3

					r	ISCUI	Jear of			2013						
NextEra Energy Inc	. reported	l amounts		·		14			,,							
	Debt	Sharehole ec		Revenues	EBITDA		erating ncome	Inter- exper		EBITDA	17.6	sh flow from erations	Div	vidends paid	ехре	Capital nditures
Reported	28,426.0	18,0	040.0	15,136.0	5,704.0		3,241.0	1,12	1.0	5,704.0		5,290.0		1,122.0		6,682.0
Standard & Poor's adjustments					_=	الت							12.			
Interest expense (reported)	-	:-			22	<u></u>				(1,121.0)	~			·	==	· · .
Interest income (reported)		-		-		_				78.0						
Current tax expense (reported)			-	-	-					76.0						
Equity-like hybrids	(1,750.6)	1,	750.6				* 1	(27	7.5)	27.5	•	27.5		27.5		
Intermediate hybrids reported as debt	(1,676.5)	1,(676.5	¥-	·			(118	3,5)	113.5		113,5		113.5		
Postretirement benefit obligations/deferred compensation				errene ver	(74.0)		(74.0)	, '' ,		(68.2)		(10.7)	44.	. militar removes	र व	
Surplus cash	(328.5)	¥	,		<u>_</u> .			- 111		•						
Capitalized interest	-2				-			16	7.0	(167.0)		(167.0)				(167.0)
Share-based compensation expense					93.0			· ea		93.0						
Dividends received from equity investments	~-				33.0				- 	33.0						
Nonrecourse debt	(5,162,0)			(305.0)	(305.0)		(305.0)	(30:	5.0)					-		
Securitized stranded costs	(386.0)			(73.3)	(73.3)		(20.3)	(20	0.3)	(53.0)		(53.0)	(triff)			
Power purchase agreements	766.7			-	116.8		53.7	5	3.7	63.1		63.1		-10- <u>-</u> -10-		63.1
Asset retirement obligations	## .	:			64.0		64.0	6	4.0	22.4		(40.6)				
Non-operating income (expense)	-		-				358.0			·			-,4			
US decommissioning fund contributions	•			7.					-			(65.0)	. .			
Debt - Accrued interest not included in reported debt	198.0				-				-	•:	•					
EBITDA - Other					358.0		358.0			358.0						
D&A - Impairment charges/(reversals)					,		300.0		- -							
D&A - Other							(358.0)		_				 -		_	
Total adjustments	(8,338.9)	3,	427.1	(378.3)	212.5		376.4	(18	1.7)	(544.7)		(132.1)		141.1		(103.9)

Table 3

Reconciliati	on Of NextEra l	Energy Inc	. Reporte	d Amount	s With St	andard 8	e Poor's Ad	justed Ame	ounts (Mil	. \$) (cont.)
Standard & Po	oor's adjusted amo	unts					······			
	Debt	Equity	Revenues	EBITDA:	ЕВІТ	Interest expense	Funds from operations	Cash flow from operations	Dividends paid	Capital expenditures
Adjusted	20.087.1	21,467.1	14,757.7	5,916.5	3,617.4	939.3	5,159.3	5,157.9	1,263.1	6,578.1

Related Criteria And Research

- Methodology and Assumptions: Liquidity Descriptors For Global Corporate Issuers, Jan 2, 2014.
- Corporate Methodology, Nov. 19, 2013
- Key Credit Factors for The Regulated Utilities Industry, Nov. 19, 2013
- Corporate Methodology: Ratios And Adjustments, Nov. 19, 2013
- Group Rating Methodology, Nov. 19, 2013
- Methodology: Management And Governance Credit Factors For Corporate Entities And Insurers, Nov. 13, 2012

	Financial Risk Profile										
Business Risk Profile	Minimal	Modest	Intermediate	Significant	Aggressive	Highly leveraged					
Excellent	aaa/aa+	aa	a+/a	a-	bbb	bbb-/bb+					
Strong	an/aa-	a+/a	a-/bbb+	bbb	bb+	bb					
Satisfactory	a/a-	bbb+	bbb/bbb-	bbb-/bb+	bb	b+					
Fair	bbb/bbb-	bbb-	bb+	bb	bb-	Ъ					
Weak	bb+	bb+	bb	bb-	b+	b/b-					
Vulnerable	bb-	bb-	bb-/b+	b+	b	b-					

NextEra Energy Inc.	이게 전통을 이번 때문을 걸었다. 그리는 이 사람들은 이 사람들은 사람들이 되었다.
Corporate Credit Rating	A-/Stable/
Junior Subordinated	크리스트웨어 전략 BB 에 이 불발 보고를 이 그렇게 되고 있다.
Senior Unsecured	BBB
Senior Unsecured	BBB+
Corporate Credit Ratings History	
11-Mar-2010 Foreign Currency	A-/Stable/-
14-Jan-2010	A/Watch Neg/
26-Oct-2006	A/Stable/
11-Mar-2010 Local Currency	A-/Stable/
14-Jan-2010	A/Watch Neg/
26-Oct-2006	A/Stable/
Related Entities	
Florida Power & Light Co.	
Issuer Credit Rating	A-/Stable/A-2

EXHIBIT C-6: Credit Rating NextEra Energy Services Ohio, LLC CRNGS # 11-220 Renewal Application

NextEra Energy Inc.

Ratings Detail (As Of July 29, 2014) (cont.)	
Commercial Paper	
Local Currency	
Preferred Stock	
Senior Secured	
Senior Secured	A/A-2
FPL Energy American Wind LLC	
Senior Secured	BB/Stable
FPL Energy National Wind LLC	
Senior Secured	BB/Stable
FPL Energy National Wind Portfolio LLC	
Senior Secured	B-/Stable
FPL Energy Wind Funding LLC	
Senior Secured	B-/Stable
FPL Group Capital Trust I	。例如我想到她看着"我就说,这个一个一定,我们们的人是我们说。 我们是我们的这样,那是我们的人们的人们的人们的人们的人们是我们的
Preferred Stock	
NextEra Energy Capital Holdings Inc.	
Issuer Credit Rating	A-/Stable/A-2
Commercial Paper	
Local Currency	
Junior Subordinated	BBB
Senior Unsecured	BBB+

^{*}Unless otherwise noted, all ratings in this report are global scale ratings. Standard & Poor's credit ratings on the global scale are comparable across countries. Standard & Poor's credit ratings on a national scale are relative to obligors or obligations within that specific country.

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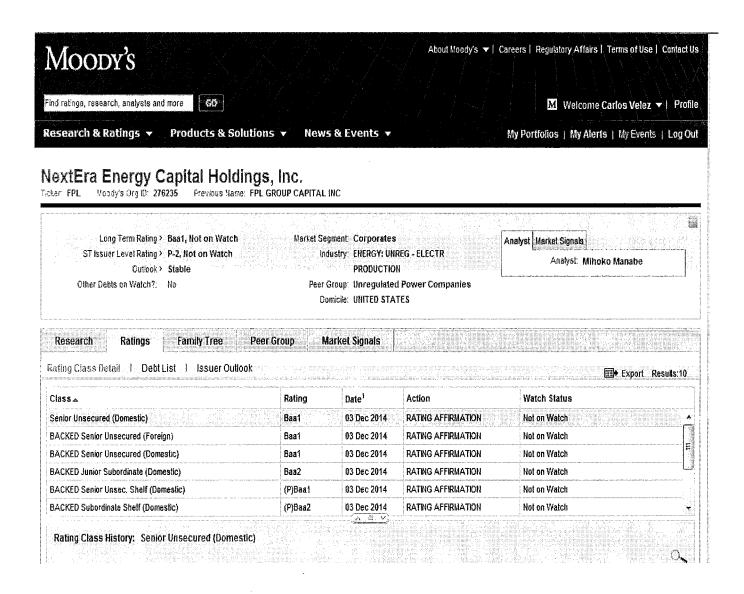
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EXHIBIT C-6: Credit Rating

NextEra Energy Services Ohio, LLC CRNGS # 11-220 Renewal Application



C-7: CREDIT REPORT

Please refer to Exhibit C-6 for information on the credit ratings of NextEra Energy Inc.

C-8: BANKRUPTCY INFORMATION

There are no reorganizations, protection from creditors or any other form of bankruptcy filings made by NextEra Energy Services Ohio, LLC ("NextEra Energy Services"), a parent or affiliate organization that guarantees the obligations of NextEra Energy Services or any officer of NextEra Energy Services in the current year or within the two most recent years preceding the application.

C-9: MERGER INFORMATION

There has been no dissolution, merger or acquisition of NextEra Energy Services Ohio, LLC within the five most recent years preceding the application.

D-1: OPERATIONS

NextEra Energy Services Ohio, LLC now seeks to continue engaging in the retail natural gas business in the State of Ohio. NextEra Energy Services Ohio, LLC's gas supply obligations, including all scheduling and balancing, will be managed by its affiliate, NextEra Energy Power marketing, LLC ("NEPM"). NEPM is a leading wholesale natural gas marketer and trades over 3.50 Mcf/day on average across the U.S. and Canada. In addition, NEPM was awarded 2 tranche in the 2014 Columbia Gas of Ohio SCO auction. In that role, NEPM is providing daily gas supply services to support the Columbia Gas of Ohio SCO position. NEPM has proven expertise in the management of transportation and storage necessary to serve the Ohio market. In addition, NEPM will follow prudent risk management practices in providing all of its retail products. As customers are acquired, NEPM will perform load analyses and create forecasts to project the customers' expected usage and hedging requirements, along with strictly adhering to the appropriate utilities' delivery requirements for those customers.

All Customer care obligations will be handled by NextEra Energy Services Ohio, LLC. NextEra Energy Services Ohio, LLC currently provides retail customer care service in 15 states and the District of Columbia. See B-2 and B-3 responses.

D-2: OPERATIONS EXPERTISE

Please refer to Exhibits B-2 and B-3 which details the substantial experience of NextEra's affiliates in the competitive retail gas supply market. Specifically, as provided in those Exhibits, NextEra Energy Services Ohio, LLC and its affiliate Gexa Energy, LP based in Houston, Texas has approximately 300 employees, serves over 400,000 residential and commercial customers in Texas and (through its predecessor) has been engaged in the competitive sale of retail electricity in Texas since 2002, when the Texas market first became competitive. Further, other NextEra affiliates engage in competitive retail supply in numerous other states and the District of Columbia.

As a result, NextEra affiliates have developed substantial experience and expertise in all facets of competitive retail services including, among other things, enrolling and switching customers, developing market-driven competitive products, call center operations, billing, invoicing, and recordkeeping, forecasting and hedging, customer services, data and information exchange and coordination with utilities, and through its affiliate, NextEra Energy Power Marketing, LLC ("NEPM"), as explained in Exhibit D-1, management of gas supply obligations, including all scheduling and balancing.

D-3: KEY TECHNICAL PERSONNEL

NextEra Energy Services Ohio, LLC's key technical personnel's names, titles, e-mail addresses, telephone numbers. Please see attached bios/resumes of key technical personnel.

- Larry Silverstein
 SVP & Managing Director Power Marketing
 NextEra Energy
 601 Travis, Suite 1910
 Houston, TX 77002
 larry.silverstein@nexteraenergy.com
 561-304-6010 Phone
- Troy Mischke
 Director, Gas Trading
 NextEra Energy
 EPM/JB
 700 Universe Blvd.
 Juno Beach, FL 33408
 <u>troy.mischke@nexteraenergy.com</u>
 561-304-6054 Phone
- John Ritch
 VP Supply & Load Forecasting
 Gexa Energy/NextEra Energy Services
 20455 State Highway 249
 Suite 200
 Houston, TX 77070
 John.ritch@nexteraenergyservcies.com
 713-401-5738 Phone

Larry Silverstein

Senior Vice President and Managing Director Power Marketing, Inc.

Larry Silverstein is senior vice president and managing director of Power Marketing, Inc. (PMI) a wholly-owned subsidiary of NextEra Energy Resources, a competitive energy supplier with a presence in 25 states and Canada.

He is responsible for power and fuels marketing and trading operations, including marketing the company's merchant power generation, proprietary trading and full requirements transactions.

Prior to his present position, Mr. Silverstein was vice president of PMI responsible for Forwards Markets and Origination. Mr. Silverstein joined PMI in 2001 as the head of PMI's asset restructuring team. Prior to joining NextEra Energy Resources, Mr. Silverstein led the asset restructuring group for Citizens Power (now Edison Mission Marketing & Trading). Mr. Silverstein also served as a senior vice president at Lehman Brothers, and began his career as a tax lawyer at Cleary, Gottlieb, Steen and Hamilton in New York and London.

Mr. Silverstein holds a bachelor of arts degree in political science from Amherst College and a juris doctorate from Columbia University.

NextEra Energy Resources is a clean energy leader and one of the largest competitive energy suppliers in North America. A subsidiary of Juno Beach, Fla.-based FPL Group (NYSE: FPL), NextEra Energy Resources is the largest generator in North America of renewable energy from the wind and sun. It operates clean, emissions-free nuclear power generation facilities in New Hampshire, Iowa and Wisconsin as part of the FPL Group nuclear fleet, which is the third largest in the United States. FPL Group had 2009 revenues of more than \$15 billion, nearly 43,000 megawatts of generating capacity, and more than 15,000 employees in 28 states and Canada. For more information, visit www.NextEraEnergyResources.com.

Troy Mischke

Executive Summary

Energy market and trading professional with 12+ years of experience including leadership roles.

Experience

2005-2015 Nextera Energy Power Marketing, Houston, Texas & Juno Beach, Florida Director of Natural Gas Trading

- Lead group of natural gas traders and schedulers responsible for trading physical and financial natural gas in the lower 48 and Canada.
- Successfully expanded NextEra's fuel procurement operation to a natural gas trading and marketing business providing services for not only NextEra's gas generation fleet, but to 3rd party natural gas producers and end users.

Natural Gas Origination Associate

- Originated multiple term natural gas transactions in support of NextEra's deregulated natural gas generation assets.
- Assisted Senior Originators on multiple longer term transactions, including two large transactions with natural gas utilities in the greater New England region.

2001 - 2005 ConocoPhillips, Houston, Texas

Physical Natural Gas Trader

- o Managed multiple Asset Management Agreements with natural gas utilities in the Northeast generating \$3 \$5MM of gross margin per year.
- Assisted Senior Physical Gas Traders on managing the entire physical gas business in the Northeast, including the development of new tools to help in optimization of gross margin in the region.

Senior Structuring Analyst

- Structured and evaluated multiple physical natural gas transactions.
- Provided fundamental support for natural gas trading organization as well as customers.

Senior Financial Analyst

o Provided guidance to multiple internal organizations on the evaluations of oil and natural gas exploration and production opportunities.

1997-2001 Pratt & Whitney, Palm Beach Gardens, Florida

Assembly Engineer

 Responsible for managing a union team of skilled professionals in the assembly of the liquid hydrogen fuel pump used on various space shuttles.

Design Engineer

o Responsible for the design of the internal passages of turbine blades in multiple military jet engine applications.

Education

Carnegie Mellon University, Pittsburgh, PA

Masters of Business Administration, 2001

University of Florida, Gainesville, FL

Bachelor of Science in Mechanical Engineering, 1996

JOHN H. RITCH

SUMMARY OF QUALIFICATIONS

Independent, results driven energy market professional with extensive experience optimizing the financial performance of electric generation assets, managing retail load, and managing energy commodity risks. Over 20 years of commercial experience in diverse businesses including; wholesale electricity, retail electricity, natural gas, and banking.

KEY OUALIFICATIONS AND EXPERIENCE

- Optimization and Dispatch of Power Generating Assets

- Retail Electric Power Supply

- Risk Management Strategy Development and Execution - Business Metrics and Process Improvement

- Proprietary Trader

- J.D. with Focus on Energy Law and Regulation

PROFESSIONAL EXPERIENCE

2012 - PRESENT

NEXTERA ENERGY, INC. (GEXA ENERGY, LLC)

Houston, TX

Vice President - Retail Supply and Load Forecasting

Responsible for leading all commodity risk management, power supply, and forecasting activity for retail power business operating in ERCOT, PJM and New England ISO.

1998 - 2012

GENON ENERGY, INC. (FORMERLY RRI/RELIANT ENERGY)

Houston, TX

Sr. Director - Asset Management

Lead development and execution of regional strategy for merchant electric generation business. Crossfunctional project team leader responsible for overseeing economic analysis and developing business cases for major capital projects, environmental control investments, asset retirements, and asset divestitures. Responsible for identifying and evaluating alternative operating and commercial strategies for underperforming business assets.

Vice President - East Region

Commercial leader of \$800MM gross margin Eastern U.S. Power Generation business segment. Managed team of 25 electric industry professionals that conducted bidding, optimizing and hedging of 15,000 MW wholesale electric generation portfolio and 3,000 MW retail customer book. Designed and implemented a series of objective performance metrics to drive improvement in daily optimization decisions. Responsibility for all aspects of regional business performance and profitability including; portfolio dispatch strategy, regional hedging strategy, fuel procurement, capital deployment, relations with regulators and ISOs and development of regulatory policy positions.

EXHIBIT D-3: Key Technical Personnel NextEra Energy Services Ohio, LLC CRNGS # 11-220 Renewal Application

Vice President - Texas Region

Commercial leader for Texas region. Managed all activities associated with risk management and physical supply for 11,000 MW Texas retail customer book. Leader of team of electric industry professionals that negotiated and executed wholesale supply contracts for retail electric business, and provided trading, hedging, and optimizing services for supply portfolio. Leadership role in the management of regional business issues and development of regional policy positions relating to supply strategy, corporate liquidity usage, counterparty credit issues, and advocacy for changes in wholesale power market rules.

Managing Director - Trading

Trading desk manager for South, Mid-West and Texas regions. Responsibilities included asset hedging, proprietary trading, and management of regional proprietary trading staff. Portfolio management included merchant generation assets and full requirements load.

Director - Long Term Power Trading

Established and managed new trading desk. Desk responsibilities included all pricing, risk management and trading activities for power transactions with maturities from 2 to 10 years. Developed long term hedging strategy for merchant development projects, turbine inventory and unregulated asset portfolio.

1997 - 1998 PACIFICORP POWER MARKETING, INC.

Portland, OR

Senior Forward Trader - Southern U.S. Electricity

Profitable wholesale electricity trader. Traded fixed price and basis risk between "into Entergy" and other eastern electricity hubs.

1996 - 1997 EURO BROKERS, INC.

Greenwich, CT/Vancouver, WA

Broker

Brokered wholesale electricity and natural gas swaps and options.

1992 - 1996 BARCLAYS BANK PLC

New York, NY

Vice President - Senior Trader: Interest Rate and Foreign Exchange Markets

Managed interest rate and exchange rate risk of British pound and Canadian dollar foreign exchange swaps. Market-maker in in Deutsche mark, French franc and Canadian dollar denominated interest rate products.

1988 - 1992 MIDLAND BANK PLC

New York, NY

Assistant Treasurer - Foreign Exchange Trader

Traded forward foreign exchange swaps, and arbitraged foreign exchange swap and deposit markets.

EDUCATION

UNIVERSITY OF HOUSTON LAW CENTER

Houston, TX

Juris Doctor - 2011

Gulf Coast Power Association Scholarship – Graduate with highest GPA in courses with an electricity law component.

HARVARD UNIVERSITY

Cambridge, MA

Bachelor of Arts - 1988

Varsity Swimming: All-Ivy League, NCAA Division I All-American

BAR ADMISSION

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

5/27/2015 8:33:20 AM

in

Case No(s). 11-3521-GA-CRS

Summary: Application electronically filed by Mr. Stephen M Howard on behalf of NextEra Energy Services Ohio, LLC