

BEFORE THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Alternative	:	
Energy Portfolio Status Report of	:	Case No. 15-0749-EL-CRS
Source Power & Gas LLC	:	

ANNUAL ALTERNATIVE ENERGY PORTFOLIO STATUS REPORT OF SOURCE POWER & GAS LLC

I. INTRODUCTION

Pursuant to Rule 4901:1-40-5 of the Ohio Administrative Code (“OAC”), Source Power & Gas LLC (“Source”), a Commission-certified provider of competitive retail electric service (Certificate No. 13-753E) submits this Annual Alternative Energy Status Report detailing its compliance with the Ohio Alternative Energy Portfolio Standards, set forth in Rule 4901:1-40-03, OAC and Section 4928.64 of the Ohio Revised Code (“ORC”), for the period of January 1, 2014 through December 31, 2014. In summary, Source is compliant with the Alternative Energy Portfolio Standard (“AEPS”) compliance requirements.

II. 2014 BENCHMARKS

Under the benchmarks for 2014 set forth in Section 4928.64, ORC, Source was to supply 2.5% of the electricity delivered to their Ohio customers from renewable energy sources, with 0.12% of 2.5% delivered specifically from solar energy resources. These renewable energy resources, including solar, used by Source had to be met through facilities located in this state or with resources that can be shown to be deliverable into the state of Ohio (“Ohio Renewable”), as provided in Section 4928.64(B)(3), ORC. Under 4901:1-40-01(I), OAC, “Deliverable into this state” means that the electricity originates from a facility within a state contiguous to Ohio. Accordingly, the 2014 benchmarks are as follows:

Ohio Renewable (less Solar)	2.50%
<u>Ohio Renewable Solar</u>	<u>0.12%</u>
Total Requirement:	2.50%

III. 2014 BASELINE

To determine compliance with the above benchmarks, a baseline for the reporting year must be established. Rule 4901:1-40-3(B)(2), OAC, provides that, subject to certain exceptions not relevant here, the baseline for an electric services company shall be the average for the preceding three years of the total annual megawatt hours sold to any and all Ohio consumers. However, Source has no retail electric sales in the state for the preceding three years of 2011, 2012 or 2013. Thus, pursuant to Rule 4901:1-40-03(B)(2)(b), OAC, Source will use its actual metered load data as its baseline for the 2014 calendar year: [REDACTED].

IV. 2014 BENCHMARK COMPLIANCE STATUS

Minimum Requirements under Section 4928.64(B)(2), ORC, and Rule 4901:1-40-3(A)(2), OAC:

2014 Baseline: [REDACTED]		
Ohio Renewable	2.38%	[REDACTED]
Ohio Solar	0.12%	[REDACTED]
Total REC Benchmark	2.50%	[REDACTED]
Ohio RECs Retired	2.38%	[REDACTED]
Ohio Solar RECs Retired	0.12%	[REDACTED]
Total RECs Retired	2.50%	[REDACTED]

A. Non-Solar Benchmark

Source met all of its non-solar AEPS compliance obligations for 2014 with electricity generated within a state contiguous to Ohio (Indiana). Please see Confidential Exhibit A for Source's retired Non-Solar Renewable Energy Credit ("REC") details.

B. Solar Benchmark

Source met all of its solar AEPS compliance obligations for 2014 with electricity generated within a state contiguous to Ohio (Pennsylvania). Please see Confidential Exhibit A for Source's retired Solar Renewable Energy Credit ("S-REC") details.

V. TEN YEAR PLAN

Rule 4901:1-40-0(C), OAC, requires electric services companies to file a ten-year compliance plan. Source's plan includes a projected baseline for the year 2015 and an estimate of anticipated metered load through the year 2024 and associated REC benchmarks. It further includes Source's REC supply projection, how it will continue to comply with its compliance obligations and a discussion of any perceived impediments to remaining AEPS-compliant.

A. Projected Baseline, Solar REC and Non-Solar REC Projections

Year	Projected Baseline (MWh)	Projected Solar RECs	Projected Non-Solar RECs
2015			
2016			
2017			
2018			
2019			
2020			
2021			
2022			
2023			
2024			

B. Methodology Used to Evaluate Compliance

Source will forecast the required REC amounts needed for future periods and will validate the retirement of RECs in PJM's Generation Attributes Tracking System.

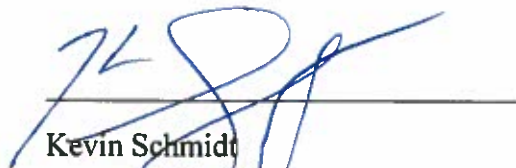
C. Perceived Impediments to Achieving Compliance

Source does not currently perceive any impediments to achieving compliance.

VI. CONCLUSION

As demonstrated, Source is in full compliance with Ohio's Renewable Energy Portfolio Standards set forth in Rule 4901:1-40-03, OAC and Section 4928.64, ORC. Source continues to plan for the future and expects to be fully compliant in future years as well.

Respectfully submitted,
Source Power & Gas LLC



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Summary: Report Annual Renewable Portfolio Standards Compliance Filing for 2014
electronically filed by Mr. Kevin R Schmidt on behalf of Source Power and Gas, LLC