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April 9, 2015

Ms. Barcy F. McNeal, Secretary
Public Utilities Commission of Ohio
180 E. Broad St., 11th Floor
Columbus, OH 43215-3793

Re: Case No. 15-667-EL-ACP
Verde Energy USA Ohio, LLC

Dear Ms. McNeal:

I am filing on behalf of Verde Energy USA Ohio, LLC a public version of the alternative energy annual status report for calendar year 2014. Certain items in this report were redacted as they contain confidential and proprietary information. A motion for protective order is also being filed and two copies of the confidential version of this Report will be submitted under seal.

Thank you for your consideration.

Sincerely yours,

Stephen M. Howard
Attorneys for Verde Energy USA Ohio, LLC

SMH/jaw
Enclosure

COMPETITIVE RETAIL ELECTRIC SERVICE PROVIDER
ALTERNATIVE ENERGY ANNUAL STATUS REPORT FOR CALENDAR YEAR 2013

Verde Energy USA Ohio, LLC (hereinafter "**Verde**") in accordance with Sections 4928.64 and 4928.65, Ohio Revised Code and Commission Rules 4901:1-40-03 and 4901:1-40-05 hereby submits this Alternative Energy Annual Status Report ("AER") detailing compliance with the Ohio Alternative Energy Portfolio Standards.

1. Determination that an Alternative Energy Resource Report is Required (check one)

- ☒ During calendar year 2014 the CRES states that it conducted retail sales of generation to customers who utilized the generation in a load center located within the state of Ohio.
- ☐ During calendar year 2014 the CRES states that it did not conduct retail sales of generation to customers who utilized the generation in a load center located within the state of Ohio.

2. Determination of the sales baseline for 2014

- a. During the past three calendar years the CRES made retail sales of generation in the amounts shown below:

2011 MWh	<i>0</i>
2012 MWh	<i>29,870 MWH</i>
2013 MWh	<i>222,567MWH</i>

- b. The average annual sales of the active years listed above (sum of the active years' MWh / number of active years hereinafter "Baseline Sales")

126,218 MWH

- c. If conditions exist that merit an adjustment to the Baseline Sales please list the adjusted Baseline Sales and attach as an exhibit to this AER a full explanation of the reason(s) for the adjustment(s).

N/A

- d. If the CRES was not active during calendar years 2011, 2012 and 2013 but did make sales during calendar year 2014, please project the amount of retail electric generation sales anticipated for the whole of calendar year 2014 as would have been projected on the first day retail generation sales were made in Ohio.

N/A

3. Determination of the number of Solar and Total Renewable Energy Credits (RECs) Required and Statement of the Number of RECs Claimed

RENEWABLE ENERGY CREDITS REQUIRED AND OBTAINED FOR 2013			
Types	(A) No. of RECs Required	(B) No. of RECs Obtained	(C) Registry
Solar	<i>151</i>	<i>151</i>	<i>GATS</i>
Non Solar	<i>3,004</i>	<i>3,004</i>	<i>GATS</i>
Total	<i>3,155</i>	<i>3,155</i>	<i>GATS</i>

- a. Column A above lists the unadjusted number of Solar and Total RECs Required for the CRES in 2014. The determinations were calculated by multiplying the:

<input checked="" type="checkbox"/>	Baseline Sales
<input type="checkbox"/>	Adjusted Baseline Sales
<input type="checkbox"/>	Projected Sales

by 12 hundredths of one per cent (.12%) for Solar RECs, by two and 38 hundredths percent (2.38%) for Non-Solar RECs, and two and half percent (2.5%) for total RECS. Total RECs include both Solar and Non Solar RECs.

- b. The CRES states that it has obtained in accordance with the Commission's Rules the number of Solar and Non Solar RECs listed in column B above for 2014.

Approved registry being used by the CRES: *GATS*

- c. The CRES states that of the RECs it has obtained for 2014 the number listed in column D represents the RECs with generation facilities sited within the state of Ohio.

CRES states that it has

<input type="checkbox"/>	Received a force majeure determination for solar RECs
<input type="checkbox"/>	Sought but has yet to receive a ruling on a force majeure determination for Solar RECs
<input checked="" type="checkbox"/>	Did not seek and did not receive a force majeure determination for solar RECs

4. Compliance (check one)

<input checked="" type="checkbox"/>	CRES states that it has obtained the required number of Solar RECs and total RECs without adjustments permitted pursuant to Rule 4901:1-40-05(A)(3).
<input type="checkbox"/>	CRES states that it has obtained the required number of Solar RECs and total RECs after adjustments permitted pursuant to Rule 4901:1-40-05(A)(3).
<input type="checkbox"/>	CRES states that it is not in compliance with number of Solar RECs or total RECs required for 2014.

5. Ten Year Forecast

a. Ten Year Forecast of Solar and Non-Solar RECs

In accordance with Rule 4901:1-40-03(C) the CRES hereby provides a projection for the next 10 years for RECs and Solar RECs.

10 Year Forecast of Solar and Non-Solar RECs				
Year	Estimated Sales (MWH)	Estimated Solar	Estimated Non-Solar	Estimated Total RECs
2015				
2016				
2017				
2018				
2019				
2020				
2021				
2022				
2023				
2024				

b. Supply Portfolio projection

Verde intends to procure required renewable energy supply from qualified resources that meet the specifications contained in Rule 4901:1-40-04. Verde intends to purchase required renewable energy from suppliers who have received a renewable energy facility certificate from the Public Utilities Commission, and /or suppliers that have joined an approved REC registry and will by contract transfer RECs from the generator's account to Verde's account.


d. Methodology used to evaluate compliance

Since there is great volatility on the generation market and customers are free to contract with any CRES, governmental aggregator or utilize a utility standard service offer, Verde has assumed about 4% increase in 2016 sales from projected 2015 sales and 3% increase thereafter.

- e. Comments on any perceived impediment(s) to achieving compliance with the solar and non-solar REC requirements, as well as any discussion addressing such impediments.

As long as the REC and SREC market maintain sufficient liquidity, Verde does not foresee any impediments to archiving compliance.

I, Thomas FitzGerald, am the duly authorized representative of Verde Energy USA Ohio, LLC, and state, to the best of my knowledge and ability, all the information contained in the foregoing Competitive Retail Electric Service Provider Alternative Energy Annual Status Report for Calendar Year 2014, including any exhibits and attachments, are true, accurate and complete.


Signature

Name Thomas FitzGerald

Title President & CEO

Company Verde Energy USA Ohio, LLC

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

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in

Case No(s). 15-0667-EL-ACP

Summary: Report Alternative Energy Annual Status Report for Calendar Year 2014 - Public
Version electronically filed by Mr. Stephen M Howard on behalf of Verde Energy USA Ohio,
LLC