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PUCO

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PBF Power Marketing LLC
1 Sylvan Way, 2nd fl.
Parsippany, NJ 07054
PH 973-455-7500

April 1, 2015

Docketing Division
The Public Utilities Commission of Ohio
180 Broad Street, 3rd Floor
Columbus, Ohio 43215-3793

Re: Amendment of Renewal Certification Application of PBF Power Marketing LLC
Case No. 13-0300-EL-CRS

Please find attached an amended second page correcting the information set forth in C-4 and C-5 (Financial Arrangements and Financial Forecast) to be included in the Renewal Certification Application.

Please do not hesitate to contact me at 973-270-4305 with any questions or comments regarding the foregoing.

Regards,

A handwritten signature in black ink, appearing to be "AK" or "Alan King", written in a cursive style.

Alan King
Director, Natural Gas and Power

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician SM Date Processed APR 03 2015

PBF Power Marketing LLC PUCO CRES Application - Updated

Case # 13-0300-EL-CRS

Exhibits C-4, C-5

C-4: Financial Arrangements

Refer to attached email from Toledo Edison, the LDC supplying transmission and distribution services, regarding our account. The energy component of the power purchased by PBF Energy on behalf of TRC is managed through a credit relationship with the current power supplier, or through PJM directly- as is the case at the other two oil refineries owned and operated by PBF (Delaware City Refining Company LLC in Delaware, and Paulsboro Refining Company in New Jersey). Please refer to the original Exhibit C-4 Guaranty submitted previously.

C-5: Financial Forecast

PBF Energy's subsidiary, PBF Power Marketing LLC (PBF PM), supplies another PBF Energy subsidiary, Toledo Refining Company LLC (TRC) with power. TRC is PBF PM's sole customer in the state of Ohio. TRC continuously consumes approximately 60MW (or 525,600,000 kw-hrs/year). It is expected to use this much power throughout 2015 and 2016. PBF PM passes- through the actual billed cost to TRC (i.e. does not charge any profit or fee on this power). Thus the cost to PBF Power Marketing (from purchases through the PJM grid or other suppliers) is equal to the revenue from TRC and the net income of PBF PM is \$0 for each year.

King, Alan

From: Reineck, Richard D. <reineckr@firstenergycorp.com>
Sent: Monday, March 30, 2015 5:57 AM
To: King, Alan
Subject: Toledo Refining Company LLC: CRES Renewal Application

Hi Alan,

In response to your request concerning renewal of your CRES application, The Toledo Edison Company offers this. Your facility, Toledo Refining Company LLC, which includes all thirteen electric accounts with us, has been provided electric service and supply from Toledo Edison and First Energy since the time you purchased this facility in March 2011. Since that time and being one of our largest accounts, Toledo Refining Company is considered to be an outstanding customer from both a financial and business perspective meeting the collateral and technical requirements of our service agreement. To date, your organization has fully cooperated with the Toledo Edison and First Energy entities responsible to insure the safe and reliable operation of our distribution and transmission systems. In addition, since March 2011, none of your accounts have ever been denied electric service or disconnected for any financial or safety related reason.

We value and respect your organization as our customer in good standing.

Rich Reineck
The Toledo Edison Company
Customer Support
(419) 333-4610 Office
(419) 333-4658 Fax
(419) 466-1063 Cell

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