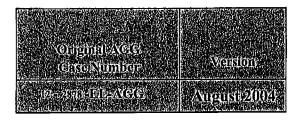


The Public Utilities Commission of Ohio



1

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. <u>RENEWAL INFORMATION</u>

A-1 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address

 Legal Name_KOREnergy Ltd.

 Address_618 Bear Run Lane, Lewis Center, Ohio 43035

 PUCO Certificate # and Date Certified 12-604E (1) - December 3, 2012

 Telephone # (740) 964-3216 Web site address (if any) n/a

A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name KOREnergy Ltd. Address 618 Bear Run Lane, Lewis Center, Ohio 43035 Telephone # (740) 964-3216 Web site address (if any) n/a

- A-3 List all names under which the applicant does business in North America KOREnergy Ltd.
- A-4 Contact person for regulatory or emergency matters

Name Robert Korandovich	
Title President	
Business address 618 Bear Run Lane,	Lewis Center, Ohio 43035
Telephone # (740) 964-3216	Fax # (740) 927-9827
E-mail address (if any)	

A-5 Contact person for Commission Staff use in investigating customer complaints

Name Robert Korandovich	
Title President	
Business address 618 Bear Run Lane,	Lewis Center, OH 43035
Telephone # (740) 927-3216	Fax # (740) 927-9827
E-mail address (if any)	

A-6 Applicant's address and toll-free number for customer service and complaints

Customer Service address_1	P. O. Box 148, Sunbury, Ohio 43074
Toll-free Telephone #	Fax #
E-mail address (if any)	

A-7 Applicant's federal employer identification number # 27-0398182

A-8 Applicant's form of ownership (check one)

□ Sole Proprietorship □ Limited Liability Partnership (LLP) □ Corporation □Partnership □Limited Liability Company (LLC) □ Other

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-9 <u>Exhibit A-9 "Principal Officers, Directors & Partners"</u> provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-10 <u>Exhibit A-10 "Corporate Structure,"</u> provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- **B-1** <u>Exhibit B-1 "Jurisdictions of Operation,"</u> provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- **B-2** <u>Exhibit B-2 "Experience & Plans,"</u> provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

- **B-3** <u>Exhibit B-3 "Disclosure of Liabilities and Investigations,"</u> provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.
- B-4 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.
 ☑ No
 ☑ Yes

If yes, provide a separate attachment labeled as <u>Exhibit B-4 "Disclosure of Consumer</u> <u>Protection Violations"</u> detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☑No □Yes

If yes, provide a separate attachment labeled as <u>Exhibit B-5</u> "Disclosure of <u>Certification Denial</u>, <u>Curtailment</u>, <u>Suspension</u>, <u>or Revocation</u>" detailing such action(s) and providing all relevant documents.

C. <u>FINANCIAL CAPABILITY AND EXPERIENCE</u>

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- C-1 <u>Exhibit C-1 "Annual Reports,"</u> provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.
- C-2 <u>Exhibit C-2 "SEC Filings,"</u> provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.
- C-3 <u>Exhibit C-3 "Financial Statements,"</u> provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.

- C-4 Exhibit C-4 "Financial Arrangements," provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).
- Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted C-5 financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.
- **C-6** Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- **C-7** Exhibit C-7 "Credit Report," provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization.
- Exhibit C-8 "Bankruptcy Information," provide a list and description of any **C-8** reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent vears preceding the application.
- Exhibit C-9 "Merger Information," provide a statement describing any dissolution or **C-9** merger or acquisition of the applicant within the five most recent years preceding the application.

Presiden +

Signature of Applicant & Title

Sworn and subscribed before me this 30 day of CHUE 2014 Month

Signature of official administering oath

Doug Stastian II Notely public Print Name and Title

My commission expires on Ar 22, 2017



DOUGLAS SEBASTIAN III Notary Public, State of Ohio My Commission Expires April 22, 2017

<u>AFFIDAVIT</u>

State of ()hio

<u>Hobert J. Kolands</u>, Affiant, being duly sworn/affirmed according to law, deposes and says that: He/Shre is the <u>President</u> (Office of Affiant) of <u>KOlenergy</u> <u>Lfr.</u> (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

- 1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
- 2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
- 3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
- 4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
- 5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
- 6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
- 7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
- 8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
- 9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
- 10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

5

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

President

Signature of Affiant & Title

Sworn and subscribed before me this 30 day of Collect, 20H Month Year

gnature of official administering oath

Day Schosten # Wetz public Print Name and Title

My commission expires on <u>Apr | 22, 20()</u>



DOUGLAS SEBASTIAN III Notary Public, State of Ohio My Commission Expires April 22, 2017

Exhibit A – 9

Principal Officers, Directors & Partners

Robert J. Korandovich President P. O. Box 148 Sunbury, Ohio 43074 740-964-3216

Exhibit A – 10

Corporate Structure

KOREnergy Ltd. owns no affiliated companies or subsidiaries.

Exhibit B – 1

Jurisdictions of Operations

Pennsylvania

Exhibit B – 2

Experience and Plans

KOREnergy's principal Robert J. Korandovich managed the CRES operations of AES/Constellation NewEnergy in Ohio and Michigan from 2000 thru 2006. His duties included overseeing all aspects of the day to day business, customer acquisition, wholesale supply purchasing, retail pricing, risk management, contracting, billing, customer care, finance and regulatory.

KOREnergy Ltd. will provide broker/aggregator services to its existing demand response customers. If our customer base for broker/aggregator services expands beyond our base of demand response customers, this would occur via existing customer referrals/references.

Exhibit B-3

Disclosures of Liabilities and Investigations

KOREnergy Ltd. has no pending or past ruling, judgments, contingent liabilities, revocation of authority, regulatory investigations or any other matters that could adversely impact our financial or operation status or ability to provide services we are seeking to be certified to provide.

Exhibit C-1

Annual Reports

As a Limited Liability Company, KOREnergy Ltd. has no shareholder annual reports. Therefore, Exhibit C-1 is not applicable.

Exhibit C-2

SEC Filings

As a Limited Liability Company, KOREnergy Ltd. has no SEC Filings. Therefore, Exhibit C-2 is not applicable.

Exhibit C-3

Financial Statements

This Exhibit contains proprietary and confidential information and is being submitted under seal.

Exhibit C-4

Financial Arrangements

KOREnergy Ltd. is not acting as a load serving entity and therefore will not require financial arrangements or lines of credits to operate, so C-4 is not applicable.

Exhibit C-5

Forecasted Financial Statements

This Exhibit contains proprietary and confidential information and is being submitted under seal.

Exhibit C-6

Credit Rating

KOREnergy LTD. does not have a credit rating; therefore Exhibit C-6 is not applicable.

Exhibit C-7

Credit Report

Credit Report from D&B attached on next page.

This D&B report is provided for your company's internal review. It may not be used for any other purpose or provided to anyone else.

Business Information Report User Id: normaf@korenergyltd.com Report Printed: Tuesday October 21, 2014 11:46 AM **Business Summary** Company Name: KORENERGY D-U-N-S Number: 061013118 **Physical Address:** 618 Bear Run Ln Additional services to monitor and build Physical City: Lewis Center your D&B file are available through Dun & **Physical State:** ΟН Bradstreet Credibility Corporation, a Physical Zip: 43035 separate, third party provider of solutions Telephone: 740 927-9820 that are intended to help monitor and Year started: 2011 build your company's D&B Credit Report. Employs: 2 To speak with one of their Credit Advisors SIC: 5211 today, call 888-814-1435. Line of business: Ret lumber/building materials History The following information was reported 10/18/14: Business started 2011. Operations 2014-10-18 Description: Retails lumber or other building materials, specializing in energy conservation products. Employees: 2. Facilities: Occupies premises in building. SIC & NAICS SIC: NAICS: 52110301 Energy conservation products 444110 **Home Centers**

PAYMENT SUMMARY

The Payment Summary section reflects payment information in D&B's file as of the date of this report.

Below is an overview of the company's dollar-weighted payments, segmented by its suppliers' primary industries:

	Total Rcv'd	Total Dollar	Largest High	Within	Days Slow <31(%) 31-60(%) 61-90(%) 90>(%)		
	(#)	Amts (\$)	Credit (\$)	Terms (%)			
Top Industries:							
Natural gas distrib	1	50	50	100	-	-	-
Other payment categories:							
Cash experiences	0	0	0				
Payment record unknown	0	0	0				
Unfavorable comments	0	0	0				
Placed for collections:							
With D&B	0	0					
Other	. 0	N/A					
Total in D&B's file	1	50	50				

The highest Now Owes on file is \$50

The highest Past Due on file is \$0

D&B receives over 600 million payment experiences each year. We enter these new and updated experiences into D&B Reports as this information is received.

PAYMENT DETAILS

Detailed Payment History

Date Reported (mm/yy)	Paying Record	High Credit (\$)	Now Owes (\$)	Past Due (\$)	Selling Terms	Last Sale Within (months)
06/13	Ppt	50	50	0	N30	1 mo

Payments Detall Key: 30 or more days beyond terms

Banking & Finance

D&B has researched this company and found no information available at this time.

PUBLIC FILINGS

No Public Filings available for this Company.

Exhibit C-8

Bankruptcy Information

KOREnergy LTD. has not reorganized, filed for protection from creditors or made any other form of bankruptcy filing within the two most recent years preceding the application, therefore Exhibit C-8 is not applicable.

Exhibit C-9

Merger Information

KOREnergy LTD. has not had any dissolutions, mergers or acquisitions within the five most recent years preceding this application.

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

10/30/2014 2:25:41 PM

in

Case No(s). 12-2878-EL-AGG

Summary: Application Renewal Application for Aggregators/Power Brokers electronically filed by Mr. Stephen M Howard on behalf of KOREnergy Ltd.