



Duke Energy
139 E. Fourth Street
Cincinnati, OH 45202

October 8, 2014

Public Utilities Commission of Ohio
ATTN: Docketing Division
11th Floor
180 East Broad Street
Columbus, Ohio 43215-3793

Docketing Division:

Enclosed for filing is the Duke Energy Ohio ("Duke") gas cost recovery (GCR) report, as required by Section 4901:1-14, O.A.C., for the month commencing November 2014. This filing is based on supplier tariff rates expected to be in effect on October 29, 2014 and the NYMEX close of October 6, 2014 for the month of November 2014.

Duke's GCR rate effective November 2014 is \$5.747 per MCF, which represents an increase of \$0.184 per MCF from the current GCR rate in effect for October 2014.

Very truly yours,

A handwritten signature in black ink, appearing to read "John A. Linton", written over the printed name "John Linton".

John Linton

Enclosure

cc: Mr. R. J. Lehman
Mr. Robert Clark
L. Schmidt

r:\gcr/restored\acge/Monthly OHGCRLTR.doc

COMPANY NAME: DUKE ENERGY OHIO
GAS COST RECOVERY RATE CALCULATIONS
SUPPLEMENTAL MONTHLY REPORT

PARTICULARS	UNIT	AMOUNT
EXPECTED GAS COST (EGC)	\$/MCF	5.314000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	0.000000
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.433000
GAS COST RECOVERY RATE (GCR) = EGC + RA + AA	\$/MCF	5.747000

GAS COST RECOVERY RATE EFFECTIVE DATES: October 29, 2014 THROUGH November 30, 2014

EXPECTED GAS COST CALCULATION

DESCRIPTION	UNIT	AMOUNT
TOTAL EXPECTED GAS COST COMPONENT (EGC)	\$/MCF	5.314000

SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTERLY SUPPLIER REFUND & RECONCILIATION ADJUSTMENT	\$/MCF	0.000000
PREVIOUS QUARTERLY REPORTED SUPPLIER REFUND & RECONCILIATION ADJUSTMENT	\$/MCF	0.000000
SECOND PREVIOUS QUARTERLY REPORTED SUPPLIER REFUND & RECONCILIATION ADJUSTMENT	\$/MCF	0.000000
THIRD PREVIOUS QUARTERLY REPORTED SUPPLIER REFUND & RECONCILIATION ADJUSTMENT	\$/MCF	0.000000
SUPPLIER REFUND AND RECONCILIATION ADJUSTMENT (RA)	\$/MCF	0.000000

ACTUAL ADJUSTMENT SUMMARY CALCULATION

PARTICULARS	UNIT	AMOUNT
CURRENT QUARTERLY ACTUAL ADJUSTMENT	\$/MCF	(0.335000)
PREVIOUS QUARTERLY REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.191000
SECOND PREVIOUS QUARTERLY REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.515000
THIRD PREVIOUS QUARTERLY REPORTED ACTUAL ADJUSTMENT	\$/MCF	0.062000
ACTUAL ADJUSTMENT (AA)	\$/MCF	0.433000

THIS MONTHLY REPORT FILED PURSUANT TO ORDER NO. 76-515-GA-ORD
OF THE PUBLIC UTILITIES COMMISSION OF OHIO, DATED OCTOBER 18, 1979.

DATE FILED: October 8, 2014

BY: DON WATHEN

TITLE: DIRECTOR
Rates & Regulatory Strategy - OH/KY

PURCHASED GAS ADJUSTMENT
COMPANY NAME: DUKE ENERGY OHIO

SUPPLEMENTAL MONTHLY REPORT

EXPECTED GAS COST RATE CALCULATION

DETAILS FOR THE EGC RATE IN EFFECT AS OF October 29, 2014
PROJECTED VOLUME FOR THE TWELVE MONTH PERIOD ENDED August 31, 2015

<u>DEMAND COSTS</u>	DEMAND EXPECTED GAS COST AMT (\$)	MISC EXPECTED GAS COST AMT (\$)	TOTAL DEMAND EXPECTED GAS COST AMT (\$)
INTERSTATE PIPELINE SUPPLIERS (SCH. I-A)			
Columbia Gas Transmission Corp.	15,799,817	0	15,799,817
Duke Energy Kentucky	522,072	0	522,072
Columbia Gulf Transmission Co.	7,010,772	0	7,010,772
 Texas Gas Transmission Corp.	 5,017,745	 0	 5,017,745
K O Transmission Company	786,048	0	786,048
PRODUCER/MARKETER (SCH. I - A)	51,315	0	51,315
SYNTHETIC (SCH. I - A)			
OTHER GAS COMPANIES (SCH. I - B)			
OHIO PRODUCERS (SCH. I - B)			
SELF-HELP ARRANGEMENTS (SCH. I - B)		(8,657,296)	(8,657,296)
SPECIAL PURCHASES (SCH. I - B)			
TOTAL DEMAND COSTS:	29,187,769	(8,657,296)	20,530,473

PROJECTED GAS SALES LESS SPECIAL CONTRACT IT PURCHASES:

26,011,549 MCF

DEMAND (FIXED) COMPONENT OF EGC RATE:

\$0.789 /MCF

COMMODITY COSTS:

GAS MARKETERS	\$3.173 /MCF
GAS STORAGE	
COLUMBIA GAS TRANSMISSION	\$0.894 /MCF
TEXAS GAS TRANSMISSION	\$0.337 /MCF
PROPANE	\$0.000 /MCF
STORAGE CARRYING COSTS	\$0.121 /MCF
COMMODITY COMPONENT OF EGC RATE:	\$4.525 /MCF

TOTAL EXPECTED GAS COST:

\$5.314 /MCF

PURCHASED GAS ADJUSTMENT
COMPANY NAME: DUKE ENERGY OHIO

SUPPLEMENTAL MONTHLY REPORT

PRIMARY GAS SUPPLIER / TRANSPORTER

DETAILS FOR THE EGC IN EFFECT AS OF October 29, 2014 AND THE PROJECTED
VOLUME FOR THE TWELVE MONTH PERIOD ENDED August 31, 2015

SUPPLIER OR TRANSPORTER NAME	<u>Commodity Costs</u>		
TARIFF SHEET REFERENCE	<u></u>		
EFFECTIVE DATE OF TARIFF	<u></u>	RATE SCHEDULE NUMBER	<u></u>
TYPE GAS PURCHASED	<u>X</u> NATURAL	<u></u> LIQUIFIED	<u></u> SYNTHETIC
UNIT OR VOLUME TYPE	<u></u> MCF	<u></u> CCF	<u></u> OTHER
PURCHASE SOURCE	<u>X</u> INTERSTATE	<u></u> INTRASTATE	

GAS COMMODITY RATE FOR NOVEMBER 2014:

GAS MARKETERS :

WEIGHTED AVERAGE GAS COST @ CITY GATE (\$/Dth) (1):			\$4.1909	\$/Dth
DUKE ENERGY OHIO FUEL	1.300%	\$0.0545	\$4.2454	\$/Dth
DTH TO MCF CONVERSION	1.0279	\$0.1184	\$4.3638	\$/Mcf
ESTIMATED WEIGHTING FACTOR	72.700%		\$3.1725	\$/Mcf
GAS MARKETERS COMMODITY RATE			\$3.173	\$/Mcf

GAS STORAGE :

COLUMBIA GAS TRANS. - STORAGE INVENTORY RATE (Not applicable during injection months)			\$4.3792	\$/Dth
COLUMBIA GAS TRANS. FSS WITHDRAWAL FEE		\$0.0153	\$4.3945	\$/Dth
COLUMBIA GAS TRANS. SST FUEL	1.917%	\$0.0842	\$4.4787	\$/Dth
COLUMBIA GAS TRANS SST COMMODITY RATE		\$0.0152	\$4.4939	\$/Dth
KO TRANS, COMMODITY RATE		\$0.0014	\$4.4953	\$/Dth
DUKE ENERGY OHIO FUEL	1.300%	\$0.0584	\$4.5537	\$/Dth
DTH TO MCF CONVERSION	1.0279	\$0.1270	\$4.6807	\$/Mcf
ESTIMATED WEIGHTING FACTOR	19.100%		\$0.8940	\$/Mcf
GAS STORAGE COMMODITY RATE - COLUMBIA GAS			\$0.894	\$/Mcf
TEXAS GAS TRANSMISSION - STORAGE INVENTORY RATE (Not applicable during payback months)			\$3.8882	\$/Dth
TEXAS GAS COMMODITY RATE		\$0.0628	\$3.9510	\$/Dth
DUKE ENERGY OHIO FUEL	1.300%	\$0.0514	\$4.0024	\$/Dth
DTH TO MCF CONVERSION	1.0279	\$0.1117	\$4.1141	\$/Mcf
ESTIMATED WEIGHTING FACTOR	8.200%		\$0.3374	\$/Mcf
GAS STORAGE COMMODITY RATE - TEXAS GAS			\$0.337	\$/Mcf

PROPANE :

WEIGHTED AVERAGE PROPANE INVENTORY RATE			\$0.86170	\$/Gal
GALLON TO MCF CONVERSION	15.38	\$12.3913	\$13.2530	\$/Mcf
ESTIMATED WEIGHTING FACTOR	0.000%		\$0.0000	\$/Mcf
PROPANE COMMODITY RATE			\$0.000	\$/Mcf

FOOTNOTE NO. (1) Weighted average cost of gas based on NYMEX prices on 10/6/2014 and contracted hedging prices.

**PURCHASED GAS ADJUSTMENT
COMPANY NAME: DUKE ENERGY OHIO**

SUPPLEMENTAL MONTHLY REPORT

ESTIMATED COST OF GAS INJECTED AND WITHDRAWN FROM STORAGE

Details for the EGC Rate in Effect as of October 29, 2014

<u>Month</u>	<u>Beginning Storage Inventory</u>	<u>Monthly Storage Activity</u>			<u>Ending Storage Inventory</u>
		<u>Injected</u>	<u>Withdrawn</u>	<u>Financial Hedges</u>	
September 2014	\$33,259,539	\$4,116,372	\$0	\$0	\$37,375,911
October 2014	\$37,375,911	\$1,125,812	\$0	\$0	\$38,501,723
November 2014	\$38,501,723	\$0	\$1,988,520	\$0	\$36,513,203

**PURCHASED GAS ADJUSTMENT
COMPANY NAME: DUKE ENERGY OHIO**

SUPPLEMENTAL MONTHLY REPORT

ESTIMATED CONTRACT STORAGE CARRYING COSTS

Details for the EGC Rate in Effect as of October 29, 2014

Line No.	Ending Storage Balance Month	Estimated	Avg. Storage			
		Ending Storage Inventory (Schedule I - C)	Average Monthly Storage Inventory Balance	Balance times Monthly Cost of Capital (1)	Estimated Monthly MCF	\$/MCF
1	September 2014	\$37,375,911		0.8333%		
2	October 2014	\$38,501,723	\$37,938,817			
3	November 2014	\$36,513,203	\$37,507,463	\$312,550	2,575,176	\$0.121

Note (1): 10% divided by 12 months = 0.8333%

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

10/8/2014 4:29:33 PM

in

Case No(s). 14-0218-GA-GCR, 89-8002-GA-TRF

Summary: Tariff Duke Energy GCR Filing electronically filed by Mrs. Julie A. Lee on behalf of Duke Energy Ohio and Miller, Susan and Lee, Julie Ann Mrs. and John Linton