

FILE



OHIO VALLEY ELECTRIC CORPORATION
INDIANA-KENTUCKY ELECTRIC CORPORATION
3932 U. S. Route 23
P. O. Box 468
Piketon, Ohio 45661
740-289-7200

WRITER'S DIRECT DIAL NO:
740-289-7215

July 30, 2014

Secretary of the Commission
The Public Utilities Commission of Ohio
180 East Broad Street
Columbus, OH 43215-3795

PUCO


2014 JUL 31 PM 2:07

RECEIVED-DOCKETING DIV

CASE NO. 13-2008-EL-AIS

Ohio Valley Electric Corporation's report, as required by PUCO Order 13-2008-EL-AIS regarding the issuance of Securities, is attached.

Sincerely,


John D. Brodt
Chief Financial Officer,
Secretary and Treasurer

JDB:glh (PUCO13-2008-EL-AIS)

Attachments

cc: (w/Attachments)
David House – AEP – Columbus
Justin J. Cooper

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician FN Date Processed JUL 31 2014

Ohio Valley Electric Corporation
\$300 Million Revolving Credit Agreement *
Summary of Transactions for 1/1/14-6/30/14

<u>Cumulative Balance Available</u>	<u>Cumulative Balance Outstanding</u>	<u>Advances Issued or Redeemed</u>	<u>Advances Extended or Converted</u>	<u>Advance Type or Redemption</u>	<u>Annual Interest Rate</u>	<u>Fixed or Floating Rate</u>	<u>Advance Borrow Date</u>	<u>Advance Maturity Date</u>	<u>Redemption Payment Date</u>
245,000,000	30,000,000			Balance from 2013					
245,000,000	30,000,000	0	30,000,000	LIBOR	2.19%	fixed	December 31, 2013	January 30, 2014	
275,000,000	0	(30,000,000)		LIBOR	2.19%	fixed			January 31, 2014
275,000,000	0	0	0	-	-	-	-	-	-

* \$225 million authorized by Credit Agreement dated as of June 18, 2010. Increased to \$275 million as of April 19, 2012. Credit Agreement extends to June 18, 2015.

Ohio Valley Electric Corporation
Securities and Interest Rate Management Report
PUCO ORDER 13-2008-EL-AIS

	<u>Issue Amount</u>	<u>Issued</u>	<u>Due</u>	<u>Interest Rate</u>	<u>Upfront Fees</u>		
<u>Letter of Credit</u>							
OVEC 2012C Bonds - LC Extension	\$50 million	6/28/2014	6/28/2017	160bp	10bp		
	<u>Issue Amount</u>	<u>Issued</u>	<u>Due</u>	<u>Interest Rate</u>	<u>Type of Debt</u>	<u>Agents' Fees</u>	<u>Covenants</u>
<u>Tax Exempt</u>							
IFA* Series 2010A Bonds - Bank Agreement Extension	\$50 million	6/29/2014	6/29/2017	Floating (67% LIBOR + 134 bps)	Non Amortizing	37.5bps	Limitation on Indebtedness Continuing Disclosure Agreement

* Indiana Finance Authority

Interest Rate Management Agreements

None utilized in 2014