



Glacial Natural Gas, Inc.
24 Route 6A
Sandwich, MA 02563

June 6, 2014

The Public Utilities Commission of Ohio
Docketing Division, 13th Floor
180 East Broad Street
Columbus, OH 43215

RE: **Glacial Natural Gas, Inc., Case No. 10-362-GA-CRS**
Supplement to License Renewal Application

To Whom It May Concern:

Enclosed please find supplemental information requested by Commission Staff to complete the CRNGS renewal application of Glacial Natural Gas, Inc. in the above-captioned proceeding.

Please feel free to contact me at (202) 421-4855 if you require any further information.

Respectfully submitted,

Adam Gusman
Regulatory Analyst

Enclosures

Exhibit C-4 Financial Arrangements (Revised)

Financial Arrangements

To ensure that its financial obligations are secured by adequate collateral, Applicant has a total of \$1,012,000.00 posted with the following Ohio natural gas distribution utilities (the service territories where Applicant does business):

- Duke Energy Ohio, Inc. – See email attached hereto from Duke Energy confirming that \$100,000 in cash has been posted as collateral.
- Columbia Gas of Ohio – A total of \$602,000, comprised of \$12,000 cash and \$590,000 in the form of an Irrevocable Standby Letter of Credit – previously provided to Commission; the Comerica Bank L/C #5772-30, a copy of which is attached hereto, features an evergreen renewal clause that automatically renews from year to year.
- Dominion East Ohio -- \$310,000 in the form of an Irrevocable Standby Letter of Credit, previously provided to the Commission. A copy of Comerica Bank L/C # 5294-30 is attached hereto.

Based on the Applicant's 2013 revenues from the Ohio Choice program of approximately \$4,900,000, and its forecasted revenues for 2014-16, Applicant respectfully submits that it maintains adequate collateral with the distribution utilities to secure its financial obligations.

From: Burns, Donna J [Donna.Burns@duke-energy.com]
Sent: Tuesday, June 03, 2014 2:36 PM
To: D'Abreo, Christina M; McGinnis, Ericka M; Steve Jakab; Jones, Dan
Cc: Adam Gusman
Subject: RE: Glacial Natural Gas collateral

It is for Gas.

Donna

From: D'Abreo, Christina M
Sent: Tuesday, June 03, 2014 1:30 PM
To: McGinnis, Ericka M; Steve Jakab; Jones, Dan; Burns, Donna J
Cc: Adam Gusman
Subject: RE: Glacial Natural Gas collateral

Steve,

I show we are holding a cash deposit of \$100K for Glacial Energy. However, I am not sure if it is for Electric or Gas.

Dan / Donna – Can you please tell me what this is for?

Thanks,

Christina D'Abreo | Credit Risk | Duke Energy Corporation
550 South Tryon Street | Mail Code DEC 40C | Charlotte, NC 28202 | • 704 382-1391 office | 980-373-8640 fax
Email Christina.D'Abreo@duke-energy.com
P Go Green! Print this email only when necessary. Thank you for being environmentally responsible.

Comerica Bank

General
L/C
Columbia Gas
5772-30

International Department

FAX NO: 214-828-5992
SWIFT: MNBDUS4D
PHONE: 214-828-5947

COMERICA BANK
INTERNATIONAL TRADE SERVICES
6260 E. MOCKINGBIRD LN, 2ND FLOOR
DALLAS, TEXAS 75214

IRREVOCABLE STANDBY LETTER OF CREDIT NO. 5772-30

DATE OF ISSUE: JUNE 7, 2012

"BENEFICIARY" COLUMBIA GAS OF OHIO, INC.
ATTN: CARRIE SCHINDLER OR CREDIT DEPT.
200 CIVIC CENTER DRIVE
COLUMBUS, OHIO 43215

"ACCOUNT PARTY" GLACIAL NATURAL GAS, INC.

"EXPIRY DATE" JUNE 1, 2013

TOTAL AMOUNT USD 590,000.00 (FIVE HUNDRED NINETY THOUSAND AND
NO/100 U.S. DOLLARS)

WE HEREBY ESTABLISH OUR UNCONDITIONAL AND IRREVOCABLE STANDBY LETTER OF
CREDIT IN YOUR FAVOR, FOR THE ACCOUNT PARTY, FOR A SUM NOT EXCEEDING THE TOTAL
AMOUNT STATED ABOVE AVAILABLE WITH COMERICA BANK, BY PRESENTATION OF THE
FOLLOWING:

1. THIS ORIGINAL LETTER OF CREDIT AND ALL AMENDMENTS THERETO.
2. SIGHT DRAFT, DRAWN ON COMERICA BANK AND REFERENCING THIS LETTER OF CREDIT
NUMBER.
3. A STATEMENT SIGNED BY THE BENEFICIARY STATING AS FOLLOWS:

"AN AMOUNT IS OWED AND PAST DUE IN ACCORDANCE WITH THE TERMS AND
CONDITIONS OF THE BILLING SERVICE AGREEMENT AND BENEFICIARY'S
TRANSPORTATION SERVICE TARIFF AS APPROVED BY THE PUBLIC UTILITIES COMMISSION
OF OHIO."

PARTIAL DRAWINGS/MULTIPLE PRESENTATIONS PERMITTED.

THIS IRREVOCABLE STANDBY LETTER OF CREDIT IS ISSUED TO SERVE AS SECURITY FOR
GLACIAL NATURAL GAS, INC. ("MARKETER") WITH RESPECT TO MARKETER'S MARKETING OF
NATURAL GAS TO RETAIL CUSTOMERS UNDER BENEFICIARY'S TRANSPORTATION SERVICE
TARIFF AS APPROVED BY THE PUBLIC UTILITIES COMMISSION OF OHIO.

IT IS A CONDITION OF THIS LETTER OF CREDIT THAT IT SHALL BE AUTOMATICALLY
EXTENDED WITHOUT AMENDMENT FOR AN ADDITIONAL PERIOD OF ONE YEAR FROM THE
CURRENT EXPIRY DATE AND EACH FUTURE EXPIRATION DATE, UNLESS AND UNTIL YOU HAVE
BEEN NOTIFIED BY COMERICA BANK IN WRITING BY REGISTERED MAIL OR OVERNIGHT
COURIER,

6/7/12
3

IRREVOCABLE STANDBY LETTER OF CREDIT NO. 5772-30
DATE OF ISSUE: JUNE 7, 2012
PAGE TWO OF TWO

International Department

NOT LESS THAN NINETY (90) DAYS BEFORE THE EXPIRY DATE THAT COMERICA BANK ELECTS NOT TO RENEW THIS LETTER OF CREDIT. UPON RECEIPT OF SUCH NOTICE, YOU MAY DRAW ON THIS LETTER OF CREDIT BY PRESENTATION OF SIGHT DRAFT, THIS ORIGINAL LETTER OF CREDIT AND YOUR WRITTEN STATEMENT TO THE EFFECT YOU HAVE RECEIVED NOTICE OF NON-RENEWAL AND GLACIAL NATURAL GAS, INC. HAS FAILED TO PROVIDE A REPLACEMENT LETTER OF CREDIT OR OTHER FORM OF SURETY SATISFACTORY TO YOU.

IN THE EVENT YOU WISH TO CANCEL THIS LETTER OF CREDIT, THIS ORIGINAL LETTER OF CREDIT AND ALL AMENDMENTS THERETO MUST BE SUBMITTED TO COMERICA BANK, ACCOMPANIED BY YOUR LETTER INFORMING US OF YOUR INTENT TO CANCEL.

ALL DOCUMENTS ARE TO BE FORWARDED IN ONE LOT AT THE BENEFICIARY'S EXPENSE BY COURIER TO COMERICA BANK, INTERNATIONAL TRADE SERVICES, AT THE COMERICA BANK ADDRESS EVIDENCED ABOVE.

WE ENGAGE WITH YOU THAT ANY PRESENTATION DRAWN IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT WILL BE DULY HONORED, WITHOUT RECOURSE WHEN PRESENTED AT THIS OFFICE ON OR BEFORE THE CLOSE OF BUSINESS ON THE EXPIRY DATE, AS SET FORTH ABOVE.

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED, THIS LETTER OF CREDIT IS SUBJECT TO THE "INTERNATIONAL STANDBY PRACTICES-ISP98", ICC PUBLICATION NO. 590. AS TO MATTERS NOT COVERED BY ISP98, THIS LETTER OF CREDIT SHALL BE SUBJECT TO AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.

SINCERELY,
COMERICA BANK



LAURA T. JORDAN
VICE PRESIDENT

FAX NO: 214-828-5992
SWIFT: MNBDUS4D
PHONE NO.: (214)828-5963

COMERICA BANK
INTERNATIONAL TRADE SERVICES
6260 E. MOCKINGBIRD, 2ND FLOOR
DALLAS, TEXAS 75214

IRREVOCABLE STANDBY LETTER OF CREDIT NO. 5294-30

DATE OF ISSUE: DECEMBER 1, 2010

"BENEFICIARY" : DOMINION EAST OHIO
120 TREDEGAR ST. - DEC
RICHMOND, VA 23219
ATTN: ENTERPRISE RISK MANAGEMENT DEPT.

"ACCOUNT PARTY" : GLACIAL NATURAL GAS, INC.

"EXPIRY DATE" : NOVEMBER 17, 2011

"TOTAL AMOUNT" : USD 310,000.00 (THREE HUNDRED TEN AND NO/100 U.S. DOLLARS)

WE HEREBY ESTABLISH OUR UNCONDITIONAL AND IRREVOCABLE STANDBY LETTER OF CREDIT IN YOUR FAVOR, FOR THE ACCOUNT PARTY, FOR A SUM NOT EXCEEDING THE TOTAL AMOUNT STATED ABOVE AVAILABLE WITH COMERICA BANK, BY PRESENTATION OF THE FOLLOWING:

1. THIS ORIGINAL LETTER OF CREDIT AND ALL AMENDMENTS HERETO.
2. SIGHT DRAFT, DRAWN ON COMERICA BANK AND REFERENCING THIS LETTER OF CREDIT NUMBER.
3. A STATEMENT SIGNED BY THE BENEFICIARY STATING AS FOLLOWS:

"AN AMOUNT IS OWED AND PAST DUE IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE CONTRACT."

PARTIAL DRAWINGS/MULTIPLE PRESENTATIONS PERMITTED.

THIS IRREVOCABLE STANDBY LETTER OF CREDIT IS HEREBY ISSUED TO SERVE AS A SECURITY FOR GLACIAL NATURAL GAS, INC. ("APPLICANT") WITH RESPECT TO THE APPLICANT'S MARKETING OF NATURAL GAS TO RETAIL CUSTOMERS UNDER BENEFICIARY'S TRANSPORTATION SERVICE TARIFF AS APPROVED BY THE PUBLIC UTILITIES COMMISSION OF OHIO.

IN THE EVENT YOU WISH TO CANCEL THIS LETTER OF CREDIT, THIS ORIGINAL LETTER OF CREDIT AND ALL AMENDMENTS HERETO MUST BE SUBMITTED TO COMERICA BANK, ACCOMPANIED BY YOUR LETTER NOTIFYING US OF YOUR INTENT TO CANCEL.

ALL DOCUMENTS ARE TO BE FORWARDED IN ONE LOT AT THE BENEFICIARY'S EXPENSE BY COURIER TO COMERICA BANK, INTERNATIONAL TRADE SERVICES, AT THE COMERICA BANK ADDRESS EVIDENCED ABOVE.

WE ENGAGE WITH YOU THAT ANY PRESENTATION DRAWN IN COMPLIANCE WITH THE TERMS OF THIS CREDIT WILL BE DULY HONORED, WITHOUT RECOURSE WHEN PRESENTED AT THIS OFFICE ON OR BEFORE THE CLOSE OF BUSINESS ON THE EXPIRY DATE, AS SET FORTH ABOVE.

12-1
[Signature]

PAGE 2
IRREVOCABLE STANDBY LETTER OF CREDIT NO.: 5294-30

EXCEPT SO FAR AS OTHERWISE EXPRESSLY STATED, THIS LETTER OF CREDIT IS SUBJECT TO THE "INTERNATIONAL STANDBY PRACTICES - ISP98", ICC PUBLICATION NO. 590. AS TO MATTERS NOT COVERED BY ISP98, THIS LETTER OF CREDIT SHALL BE SUBJECT TO AND GOVERNED BY THE LAWS OF THE STATE OF NEW YORK.

SINCERELY,



INTERNATIONAL TRADE SERVICES
COMERICA BANK

COPY

Comerica Bank

MGSM
International Department

FAX NO: 214-828-5992
SWIFT: MNBDUS4D

COMERICA BANK
INTERNATIONAL TRADE SERVICES
6260 E. MOCKINGBIRD, 2ND FLOOR
DALLAS, TEXAS 75214

AMENDMENT TO LETTER OF CREDIT
OCTOBER 5, 2012

CREDIT NUMBER OF
ISSUING BANK: 5294 -30

APPLICANT:

GLACIAL NATURAL GAS, INC
5326 YACHT HAVEN GRANDE
BOX 36
ST THOMAS USVI 00802

BENEFICIARY:
DOMINION EAST OHIO
120 TREDEGAR ST. - DEC
RICHMOND, VA 23219

AMENDMENT NUMBER: 02

THIS AMENDMENT IS TO BE CONSIDERED
AS PART OF THE ABOVE CREDIT AND MUST
BE ATTACHED THERETO.


GENTLEMEN:

IN ACCORDANCE WITH INSTRUCTIONS RECEIVED FROM OUR PRINCIPALS, THE ABOVE
CAPTIONED CREDIT HAS BEEN AMENDED AS FOLLOWS:

THE NEW EXPIRY DATE OF THIS INSTRUMENT IS NOW NOVEMBER 17, 2013 IN THE
OFFICE OF ISSUING BANK .

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

VERY TRULY YOURS,


AUTHORIZED SIGNATURE

*CLAIM
LETTER 9/11
Don't
5294-30*

*SW
10/15*

Live Report : GLACIAL ENERGY HOLDINGS

EXHIBIT C-7 CREDIT REPORT

D-U-N-S® Number: 79-062-6449
Trade Names: (DEBTOR-IN-POSSESSION)
Endorsement/Billing Reference: BornemanN@dnb.com






D&B Address			
Address	24 Route 6a Sandwich,MA - 02563		Location Type Headquarters
	Phone 508 833-3500		Web
Fax			

Added to Portfolio:	11/18/2013
Last View Date:	04/22/2014
Endorsement :	BornemanN@dnb.com

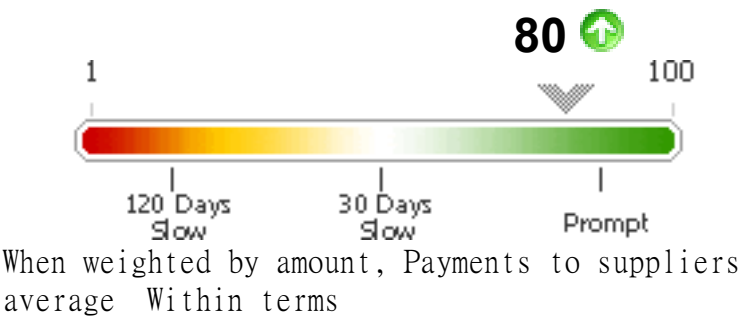
Company Summary

Currency: Shown in USD unless otherwise indicated 

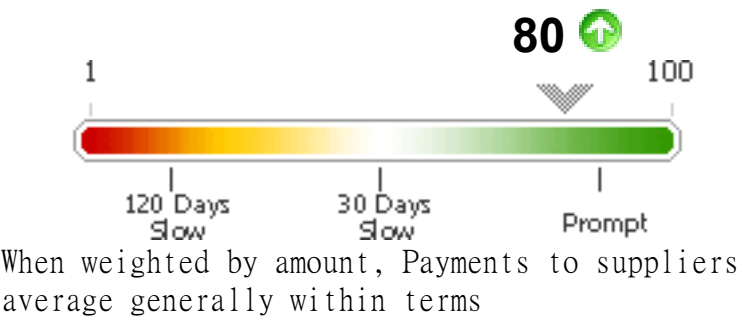
Score Bar

Commercial Credit Score Percentile	Unavailable		
Financial Stress Score Class			Open bankruptcy, discontinued operating or cannot be scored.
Financial Stress Score National Percentile	Unavailable		
Out of Business Indicator		No	
PAYDEX®			Paying on time.

D&B 3-month PAYDEX®



D&B PAYDEX®



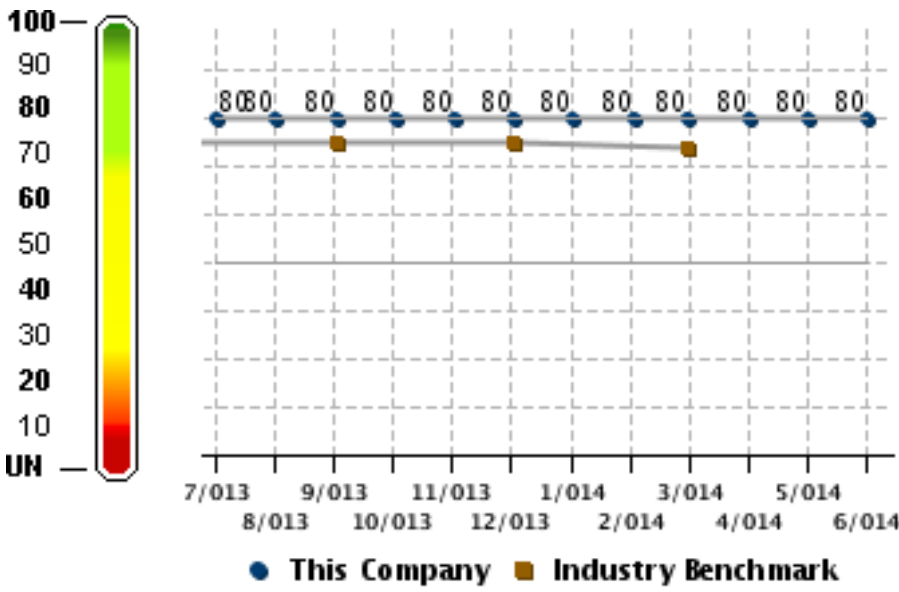
Commercial Credit Score Class

This businesss Credit Score of 0 means it is in open bankruptcy, has discontinued operating at this location or cannot be scored.

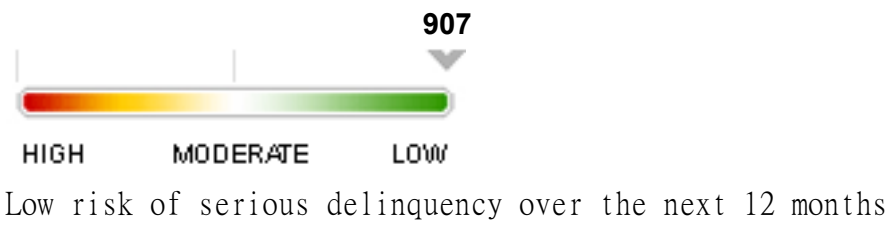
Financial Stress Score Class

This businesss Financial Stress Score of 0 means it is in open bankruptcy, has discontinued operating at this location or cannot be scored.

PAYDEX® Trend Chart



SBRI Origination Lease Score

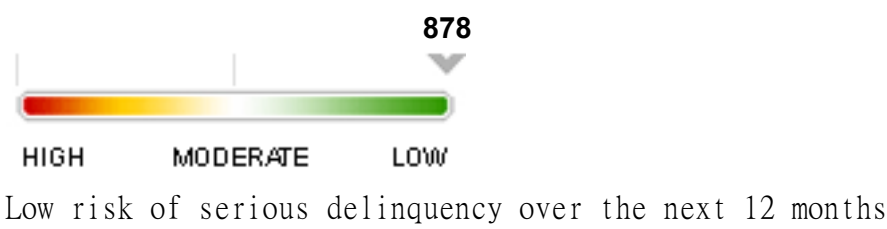


Commentaries

Delinquent past or present credit obligation(s)
Industry classification

SBRI Score Flag: **Open Bankruptcy**

SBRI Origination Card Score

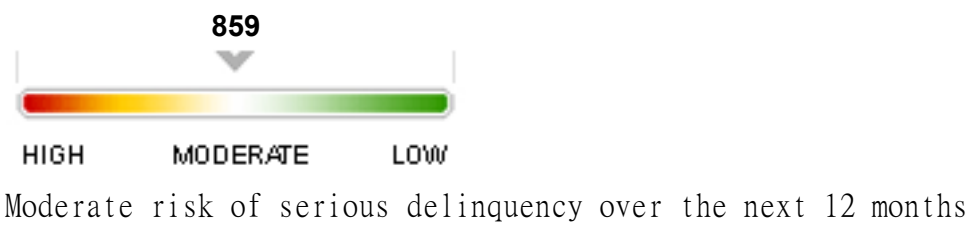


Commentaries

Insufficient revolving trade account information
Length of time in business under present management
Presence of Public Record Items

SBRI Score Flag: **Open Bankruptcy**

SBRI Origination Loan Score



Commentaries

Industry classification
Length of time trade lines have been established
Length of time in business

SBRI Score Flag: **Open Bankruptcy**

Key SBRI Attributes

Total Number of Open SBRI Accounts	2
Total Balance on all Open SBRI Accounts	4,511.00
Total Exposure	4,511.00
Maximum Age of All Open Accounts	36.00 Months
Worst delinquent all accounts past 1-3 months	Cycle 1
Worst delinquent all accounts past 1-12 months	Cycle 1
Number Of Total Accounts Ever Cycle 2+	0
Time since most recent Cycle 2 on all accounts	0 Months

Account Summaries

Totals	Total Current Balance	Total Past Due	Total Past Due Cycle	Total Past Due Cycle	Total Past Due Cycle	Total Past Due Cycle	Total Past Due Cycle	Total Charge-Off Amount
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								1	2	3	4	5		
								4,511	0	0	0	0	0	0
Type	Lender	Date Reported	Open Date	Closed Date	Current Balance	Total Current Balance	Total Past Due	Past Due Cycle 1	Past Due Cycle 2	Past Due Cycle 3	Past Due Cycle 4	Past Due Cycle 5	Charge-Off Amount	
Lease Agreement		04/30/2014	05/13/2011		2,814	4,511	0	0	0	0	0			
Lease Agreement		04/30/2014	05/19/2011		1,697	4,511	0	0	0	0	0			

Corporate Linkage


Subsidiaries (Domestic)

Company	City , State	D-U-N-S® NUMBER
GLACIAL ENERGY OF NEW ENGLAND, INC.	SANDWICH , Massachusetts	79-632-4833
GLACIAL ENERGY OF CALIFORNIA, INC.	SANDWICH , Massachusetts	83-301-3043
GLACIAL NATURAL GAS, INC.	SANDWICH , Massachusetts	96-174-5895
GLACIAL ENERGY OF WASHINGTON DC, INC.	WASHINGTON , District of Columbia	96-797-6098
NEGAWATT BUSINESS SOLUTIONS	SANDWICH , Massachusetts	07-920-1404

Branches (Domestic)

Company	City , State	D-U-N-S® NUMBER
GLACIAL ENERGY HOLDINGS	CHARLOTTE AMALIE , SAINT THOMAS	07-887-8376

Predictive Scores

Currency: Shown in USD unless otherwise indicated 

D&B Viability Rating Summary

The D&B Viability Rating uses D&B's proprietary analytics to compare the most predictive business risk indicators and deliver a highly reliable assessment of the probability that a company will go out of business, become dormant/inactive, or file for bankruptcy within the next 12 months.

9

Viability Score

9

High Risk

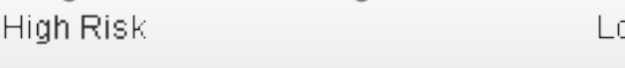
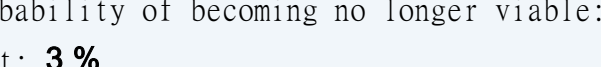
5

1

Low Risk

Compared to All US Businesses within the D&B Database:

- Level of Risk: **High Risk**
- Businesses ranked 9 have a probability of becoming no longer viable: **65 %**
- Percentage of businesses ranked 9: **1 %**
- Across all US businesses, the average probability of becoming no longer viable: **14 %**

9	Portfolio Comparison									
<p>Compared to All US Businesses within the same MODEL SEGMENT:</p> <ul style="list-style-type: none"> Model Segment : Established Trade Payments Level of Risk: High Risk Businesses ranked 9 within this model segment have a probability of becoming no longer viable: 23 % Percentage of businesses ranked 9 with this model segment: 3 % Within this model segment, the average probability of becoming no longer viable: 5 % 										
J	Data Depth Indicator	 <p>Bankruptcy</p>								
<p>Bankruptcy - Business has filed for Chapter 11 bankruptcy and the plan of reorganization is not yet confirmed.</p>										
G	Company Profile	<table> <tr> <th>Financial Data</th><th>Trade Payments</th><th>Company Size</th><th>Years in Business</th></tr> <tr> <td>Not Available</td><td>Available (3+ Trade)</td><td>Large</td><td>Established</td></tr> </table>	Financial Data	Trade Payments	Company Size	Years in Business	Not Available	Available (3+ Trade)	Large	Established
Financial Data	Trade Payments	Company Size	Years in Business							
Not Available	Available (3+ Trade)	Large	Established							
<p>Company Profile Details:</p> <ul style="list-style-type: none"> Financial Data: Not Available Trade Payments: Available (3+ Trade) Company Size: Large (Employees: 50+ or Sales: \$500K+) Years in Business: Established (5+) 										

Credit Capacity Summary

This credit rating was assigned because of D&B's assessment of the company's creditworthiness. For more information, see the [D&B Rating Key](#)

D&B Rating : --

The Rating was changed on November 20, 2013 because of D & B's overall assessment of the company's financial, payment and history information.

The blank rating symbol should not be interpreted as indicating that credit should be denied. It simply means that the information available to D&B does not permit us to classify the company within our rating key and that further enquiry should be made before reaching a decision. Some reasons for using a "-" symbol include: deficit net worth, bankruptcy proceedings, insufficient payment information, or incomplete history information.

Below is an overview of the companys rating history since 01-19-2007

Number of Employees Total: 620 (50 here)

D&B Rating	Date Applied
--	11-20-2013
1R2	04-09-2013
1R3	08-17-2012
1R4	07-11-2011
--	11-03-2010
1R3	03-24-2010
--	02-07-2008
ERN	01-19-2007

Worth:	(3728412)	(As of)
Working Capital:	(\$14,088,400)	(As of 31-Dec-12)

Payment Activity:	(based on 12 experiences)
Average High Credit:	1,990
Highest Credit:	7,500
Total Highest Credit:	20,150

D&B Credit Limit Recommendation

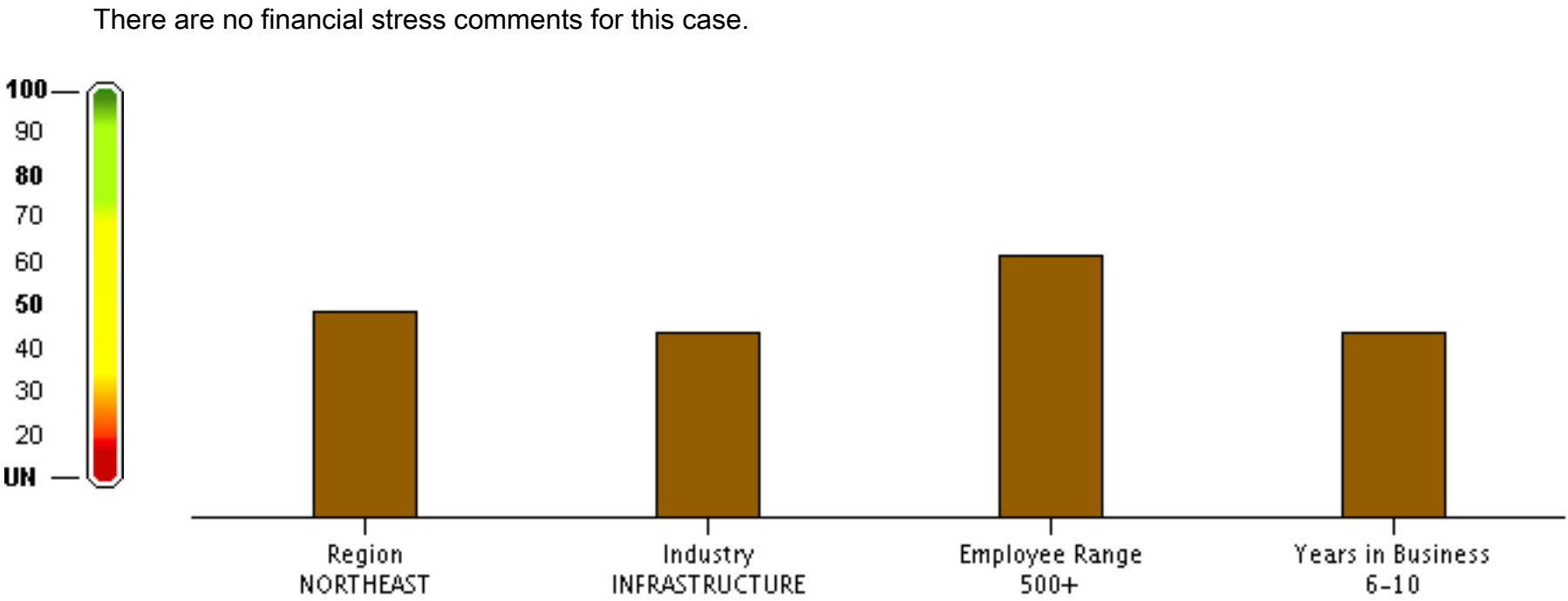
Due to adverse or incomplete information, we are unable to provide a Credit Limit Recommendation for this business. Please contact your sales representative or D&Bs Customer Resource Center at 800-234-3867 for assistance.

The Credit Limit Recommendation (CLR) is intended to serve as a directional benchmark for all businesses within the same line of business or industry, and is not calculated based on any individual business. Thus, the CLR is intended to help guide the credit limit decision, and must be balanced in combination with other elements which reflect the individual company's size, financial strength, payment history, and credit worthiness, all of which can be derived from D&B reports. Risk is assessed using D&Bs scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

Based on information in D&Bs data files,the FINANCIAL STRESS CLASS for this business is 0.This means the company is either OPEN BANKRUPTCY, DISCONTINUED OPERATING AT THIS LOCATION, or cannot be scored. See SPECIAL EVENTS for details.Financial Stress Norms are provided in the next section to support your analysis of other accounts you may have with similar demographic characteristics as the subject company.You may also wish to order full reports on these firms for a more thorough review of their risk profile.

Probability of Failure:



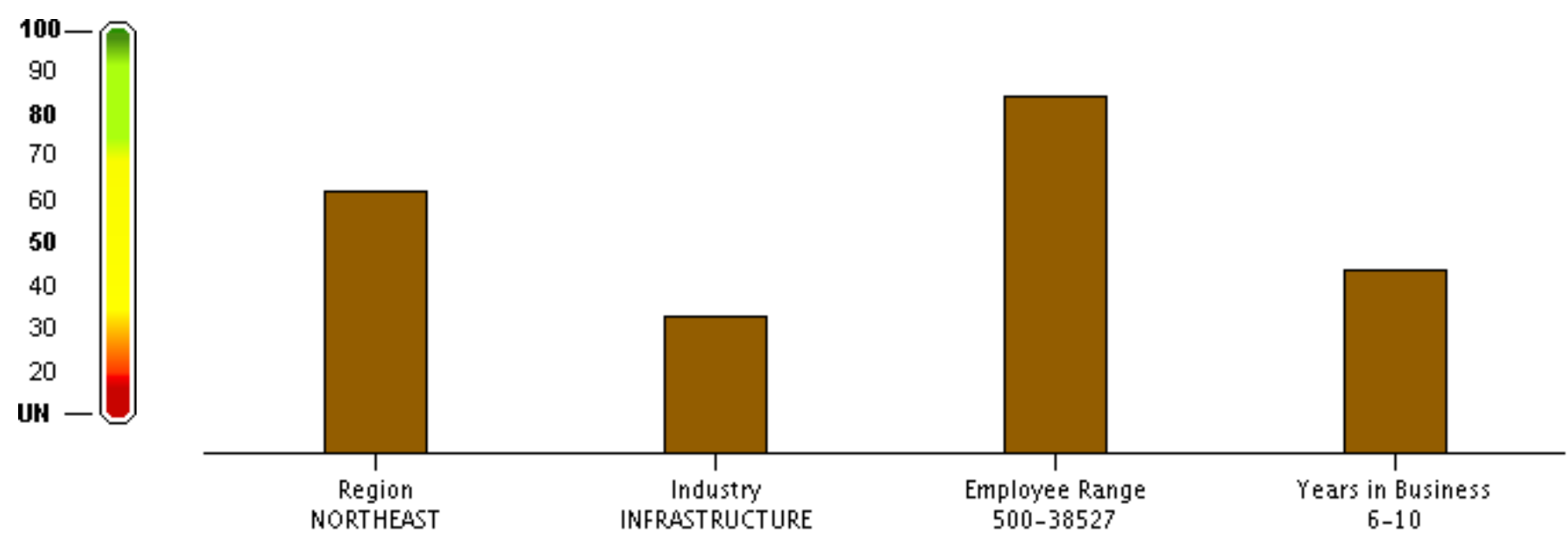
Norms	National %
This Business	N/A
Region: NORTHEAST	48
Industry: INFRASTRUCTURE	43
Employee range: 500+	61
Years in Business: 6-10	43

Notes:

Financial Stress statistics are derived using D&Bs Stress Model.This model uses mathematical probabilities to determine the likelihood of a business experiencing financial stress within a twelve month period. Companies experiencing financial stress are those that terminate operations without paying all creditors in full, or reorganize or obtain relief from creditors under state or federal law. Based on sample data from 2002. Percentiles are based on a 100 point scale. The National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.

Credit Score Summary

Based on information in D&Bs data files,the CREDIT SCORE CLASS for this business is 0. This means the company is either OPEN BANKRUPTCY, DISCONTINUED OPERATING AT THIS LOCATION, or cannot be scored. See SPECIAL EVENTS for details.Credit Score Norms are provided in the next section to support your analysis of other accounts you may have with similar demographic characteristics as the subject company. You may also wish to order full reports on these firms for a more thorough review of their risk profile. There are no credit score comments for this case.



Norms	National %
This Business	N/A
Region: NORTHEAST	62
Industry: INFRASTRUCTURE	32
Employee range: 500-38527	84
Years in Business: 6-10	43

Notes:

Credit Score predicts the likelihood of a firm paying in a severely delinquent manner (90+ Days Past Terms) over the next twelve months. It was calculated using statistically valid models and the most recent payment information in D&Bs files.

Percentiles are based on a 100 point scale.

The percentile ranks a firm relative to other businesses. For example, a typical company located in a specific geographic region that is in the 80th percentile nationwide is a better risk than 79% of the total population of scored companies in D&Bs files.

Trade Payments

Currency: Shown in USD unless otherwise indicated

D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by trade references. Learn more about the D&B PAYDEX

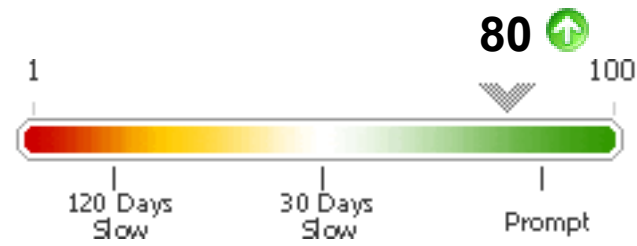
Timeliness of historical payments for this company.

Current PAYDEX is	80	Equal to generally within terms (Pays more promptly than the average for its industry of 9 days beyond terms)
Industry Median is	74	Equal to 9 days beyond terms
Payment Trend currently is		Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&Bs File (HQ)	12
Payments Within Terms (not weighted)	100 %
Trade Experiences with Slow or Negative Payments(%)	0.00%
Total Placed For Collection	0
High Credit Average	1,990
Largest High Credit	7,500
Highest Now Owing	2,500
Highest Past Due	0

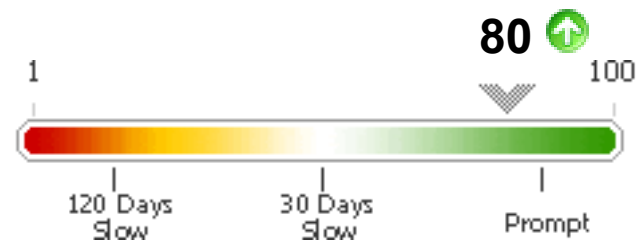
D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

When weighted by amount, payments to suppliers average generally within terms

3-Month D&B PAYDEX



- High risk of late payment (Average 30 to 120 days beyond terms)
- Medium risk of late payment (Average 30 days or less beyond terms)
- Low risk of late payment (Average prompt to 30+ days sooner)

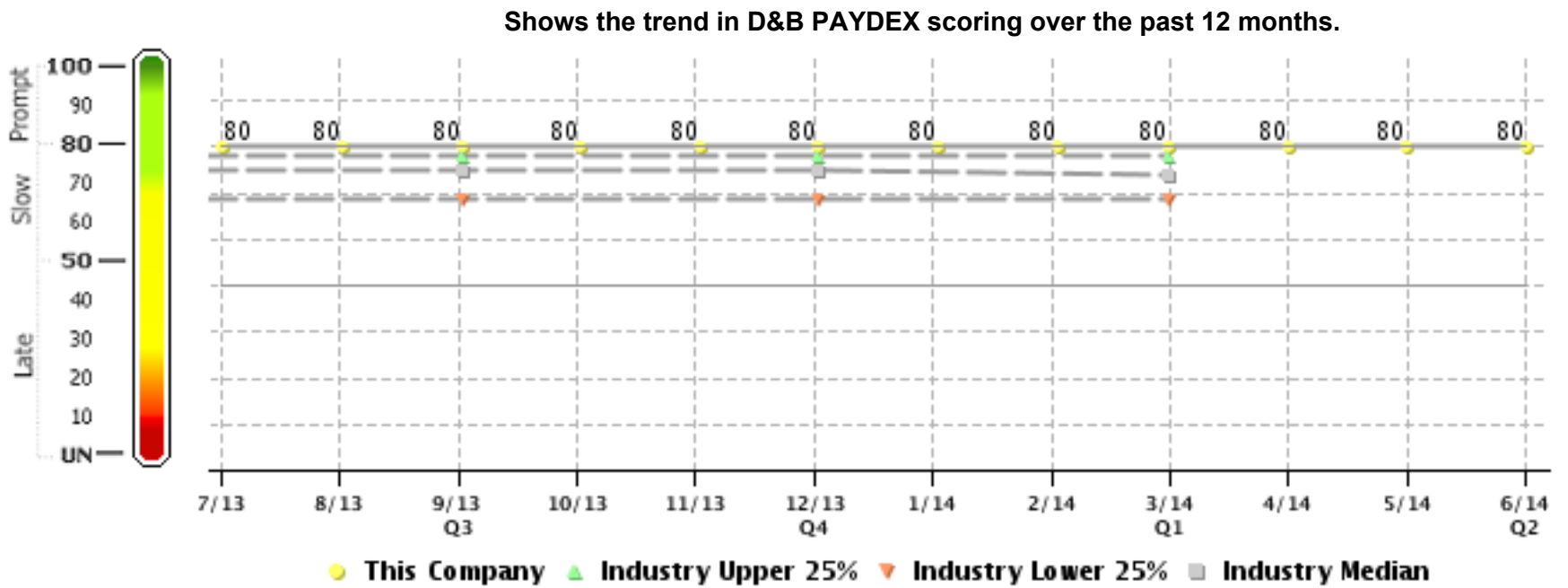
Based on payments collected over last 3 months.

When weighted by amount, payments to suppliers average within terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Electric services , based on SIC code 4911 .

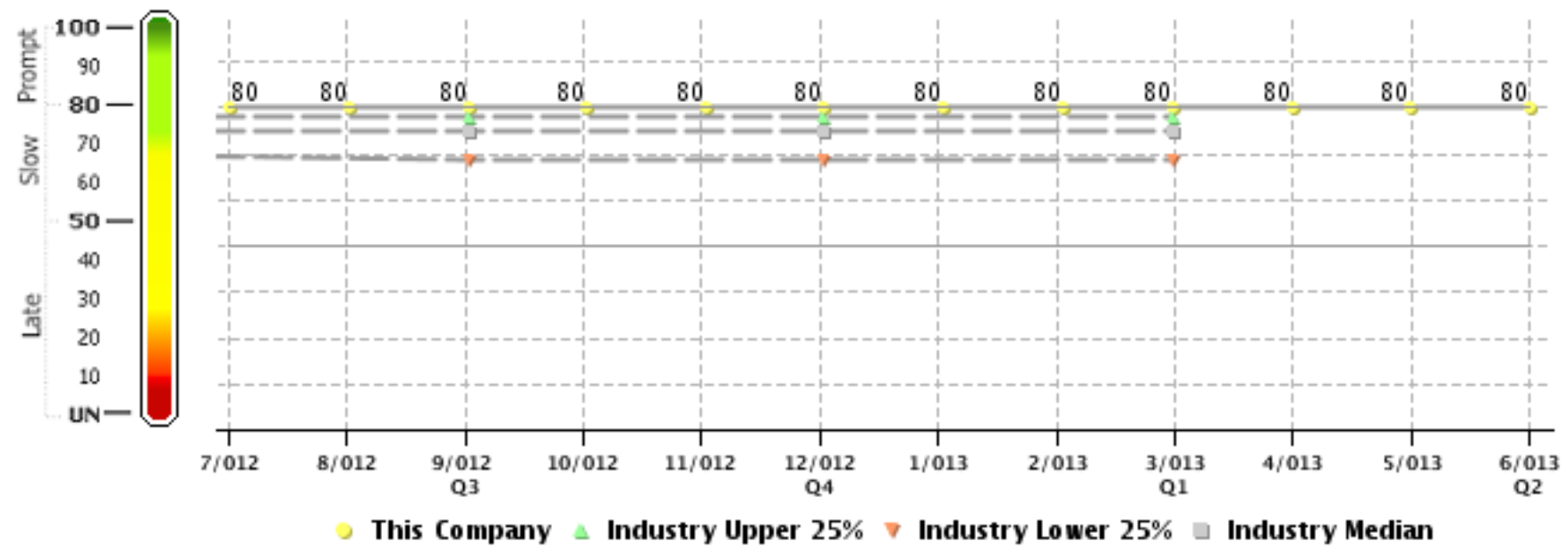


	7/13	8/13	9/13	10/13	11/13	12/13	1/14	2/14	3/14	4/14	5/14	6/14
This Business	80	80	80	80	80	80	80	80	80	80	80	80
Industry Quartiles												
Upper	.	.	78	.	.	78	.	.	78	.	.	.
Median	.	.	75	.	.	75	.	.	74	.	.	.
Lower	.	.	69	.	.	69	.	.	69	.	.	.

Current PAYDEX for this Business is 80 , or equal to generally within terms
The 12-month high is 80 , or equal to GENERALLY WITHIN terms
The 12-month low is 80 , or equal to GENERALLY WITHIN terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Electric services , based on SIC code 4911 .



Previous Year	06/12 Q2'12	09/12 Q3'12	12/12 Q4'12	03/13 Q1'13
This Business	UN	80	80	80
Industry Quartiles				
Upper	78	78	78	78
Median	75	75	75	75
Lower	70	69	69	69

Based on payments collected over the last 4 quarters.
Current PAYDEX for this Business is 80 , or equal to generally within terms
The present industry median Score is 74 , or equal to 9 days beyond terms
Industry upper quartile represents the performance of the payers in the 75th percentile
Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms	
Over 100,000	0	0	0%	
50,000-100,000	0	0	0%	
15,000-49,999	0	0	0%	
5,000-14,999	2	12,500	100%	
1,000-4,999	4	7,000	100%	
Under 1,000	4	400	100%	

0%50%100%

Based on payments collected over last 24 months.
All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

There are 12 payment experience(s) in D&Bs file for the most recent 24 months, with 4 experience(s) reported during the last three month period.
The highest **Now Owes** on file is 2,500 . The highest **Past Due** on file is 0
Below is an overview of the companys currency-weighted payments, segmented by its suppliers primary industries:

	Total Revd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31 31-60 61-90 90> (%) (%) (%) (%)			
Top Industries								
Telephone communictns	3	2,050	1,000	100	0	0	0	0
Security broker/deal	2	7,500	5,000	100	0	0	0	0

Public finance	2	300	250	100	0	0	0	0
Misc business service	1	7,500	7,500	100	0	0	0	0
Nonclassified	1	2,500	2,500	100	0	0	0	0
Electric services	1	50	50	100	0	0	0	0
Other payment categories								
Cash experiences	2	250	250					
Payment record unknown	0	0	0					
Unfavorable comments	0	0	0					
Placed for collections	0	N/A	0					
Total in D&B's file	12	20,150	7,500					

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.


Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
04/14	Ppt	5,000	2,500	0	N30	1 mo
	Ppt	2,500	1,000	0	N30	1 mo
	Ppt	2,500	0	0		2-3 mos
03/14	(004)	250			Cash account	1 mo
02/14	Ppt	50	0	0		6-12 mos
05/13	Ppt	7,500	1,000	0		1 mo
	Ppt	50				1 mo
04/13	Ppt	1,000	1,000	0		1 mo
	Ppt	1,000	500	0		1 mo
	Ppt	250	0	0		1 mo
03/13	Ppt	50	50	0		1 mo
11/12	(012)				Sales COD	1 mo

Payments Detail Key: ■ 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated 

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
Bankruptcy Proceedings	1	04/10/14
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	17	11/25/13

Bankruptcy Proceedings

Chapter Number	11
Type	VOLUNTARY
Status	OPEN
Bankrupt subject	GLACIAL ENERGY HOLDINGS, 24 MASSACHUSETTS 6A, SANDWICH, MA, 02563
Docket Number	14-10834
Where filed	US Bankruptcy Court, 824 MARKET STREET 5TH FL, Wilmington, DE, 19801
Attorney	MICHAEL R NESTOR, YOUNG CONAWAY STARGATT & TAYLOR, RODNEY SQUARE 1000 NORTH KING STREET, WILMINGTON, DE, 19801
Date status attained	04/10/14
Date filed	04/10/14
Latest Info Collected	04/10/14

UCC Filings

Collateral	Negotiable instruments including proceeds and products - Accounts receivable including proceeds and products - Inventory including proceeds and products - Account(s) including proceeds and products - and OTHERS
Type	Original
Sec. Party	FIRST TEXOMA NATIONAL BANK, SHERMAN, TX
Debtor	GLACIAL ENERGY HOLDINGS
Filing No.	0510128369741
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	2005-10-12
Latest Info Received	10/17/05

Type	Continuation
Sec. Party	FIRST TEXOMA NATIONAL BANK, SHERMAN, TX
Debtor	GLACIAL ENERGY HOLDINGS
Filing No.	1008318279190
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	2010-08-31
Latest Info Received	10/15/10
Original UCC Filed Date	2005-10-12
Original Filing No.	0510128369741

Collateral	Negotiable instruments including proceeds and products - Accounts receivable including proceeds and products - Inventory including proceeds and products - Account(s) including proceeds and products - and OTHERS
Type	Original
Sec. Party	FIRST TEXOMA NATIONAL BANK, SHERMAN, TX
Debtor	GLACIAL ENERGY HOLDINGS
Filing No.	050028242104
Filed With	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX

Date Filed	2005-09-09
Latest Info Received	09/23/05
<hr/>	
Collateral	Accounts receivable including proceeds and products - Account(s) including proceeds and products - General intangibles(s) including proceeds and products - Computer equipment including proceeds and products - Chattel paper including proceeds and products
Type	Original
Sec. Party	THE FIRST NATIONAL BANK OF CENTRAL TEXAS, WACO, TX
Debtor	GLACIAL ENERGY HOLDINGS and OTHERS
Filing No.	070005479941
Filed With	SECRETARY OF STATE/UCC DIVISION, AUSTIN, TX
Date Filed	2007-02-16
Latest Info Received	03/06/07
<hr/>	
Collateral	RIGHTS, TITLE AND INTEREST and proceeds
Type	Original
Sec. Party	CENTRAL HUDSON GAS & ELECTRIC CORPORATION, Poughkeepsie, NY
Debtor	GLACIAL ENERGY OF NEW YORK
Filing No.	1311258472455
Filed With	SECRETARY OF STATE/UCC DIVISION, ALBANY, NY
Date Filed	2013-11-25
Latest Info Received	12/10/13
<hr/>	
Type	Original
Sec. Party	CENTRAL HUDSON GAS & ELECTRIC CORPORATION, Poughkeepsie, NY
Debtor	GLACIAL ENERGY OF NEW YORK
Filing No.	2013030158-8
Filed With	SECRETARY OF STATE/UCC DIVISION, CARSON CITY, NV
Date Filed	2013-11-25
Latest Info Received	12/02/13
<hr/>	
Type	Original
Sec. Party	Vantage Commodities Financial Services I, LLC, New York, NY Vantage Receivables SPE, LLC, New York, NY
Debtor	GLACIAL ENERGY, INC.
Filing No.	2013001482-0
Filed With	SECRETARY OF STATE/UCC DIVISION, CARSON CITY, NV
Date Filed	2013-01-14
Latest Info Received	01/21/13
<hr/>	


Type	Original
Sec. Party	VANTAGE COMMODITIES FINANCIAL SERVICES I, LLC, NEW YORK, NY VANTAGE RECEIVABLES SPE, LLC, NEW YORK, NY
Debtor	GLACIAL ENERGY OF NEW YORK
Filing No.	2013001481-8
Filed With	SECRETARY OF STATE/UCC DIVISION, CARSON CITY, NV
Date Filed	2013-01-14
Latest Info Received	01/21/13

Type	Original
Sec. Party	VANTAGE COMMODITIES FINANCIAL SERVICES I, LLC, NEW YORK, NY VANTAGE RECEIVABLES SPE, LLC, NEW YORK, NY
Debtor	GLACIAL ENERGY OF OHIO, INC.
Filing No.	2013001472-9
Filed With	SECRETARY OF STATE/UCC DIVISION, CARSON CITY, NV
Date Filed	2013-01-14
Latest Info Received	01/21/13

Type	Original
Sec. Party	VANTAGE COMMODITIES FINANCIAL SERVICES I, LLC, NEW YORK, NY VANTAGE RECEIVABLES SPE, LLC, NEW YORK, NY
Debtor	GLACIAL ENERGY HOLDINGS
Filing No.	2013001483-2
Filed With	SECRETARY OF STATE/UCC DIVISION, CARSON CITY, NV
Date Filed	2013-01-14
Latest Info Received	01/21/13

Type	Original
Sec. Party	VANTAGE COMMODITIES FINANCIAL SERVICES I, LLC, NEW YORK, NY
Debtor	GLACIAL ENERGY OF NEW YORK
Filing No.	2013001424-8
Filed With	SECRETARY OF STATE/UCC DIVISION, CARSON CITY, NV
Date Filed	2013-01-11
Latest Info Received	01/21/13

Special Events

Currency: Shown in USD unless otherwise indicated 

Special Events

04/10/2014


Gridway Energy Holdings, Inc (14-10833) and eighteen affiliated companies filed a voluntary petition for bankruptcy under Chapter 11 of The U S Bankruptcy Code on April 10, 2014 in Wilmington, DE. The docket range is 14-10833 to 14-10841, 14-10843

and 14-10845 to 14-10853. The lead docket is 14-10833.

. BANKRUPTCY FILING

On April 10, 2014 GLACIAL ENERGY HOLDINGS filed a voluntary petition in bankruptcy in US Bankruptcy Court, Wilmington, DE under Chapter Eleven of the United States Bankruptcy Act. Attorney is MICHAEL R NESTOR, YOUNG CONAWAY STARGATT & TAYLOR, WILMINGTON, DE. File number is 14-10834.

History & Operations

Currency: Shown in USD unless otherwise indicated 

Company Overview

Company Name:	GLACIAL ENERGY HOLDINGS
Doing Business As :	(DEBTOR-IN-POSSESSION)
Street Address:	24 Route 6a Sandwich , MA 02563
Phone:	508 833-3500
History	Is business
Present management control	9 years

History

The following information was reported: 02/20/2014

Officer(s):	GARY MOLE, CEO MARK FINLEY, PRES JESSICA EVANS, V PRES BEN ESPOSITO, CFO
-------------	---

DIRECTOR(S) : THE OFFICER(S)

The Nevada Secretary of State's business registrations file showed that Glacial Energy Holdings was registered as a Corporation on October 9, 2008.

Business started 2005. 100% of capital stock is owned by officers.

RECENT EVENT.

On April 23, 2013, Adam Gusman, Senior Legal Council, stated that Glacial Energy Holdings, Sandwich, MA, has acquired substantially all of the assets of Eco Power Partners Incorporated, Philadelphia, PA, on February 28, 2013. Further details are unavailable.

GARY MOLE. Antecedents not available.

MARK FINLEY. Antecedents not available.

JESSICA EVANS. Antecedents not available.

BEN ESPOSITO. Antecedents not available.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF May 28 2014

Registered Name:	GLACIAL ENERGY HOLDINGS
Business type:	DOMESTIC CORPORATION
Corporation type:	PROFIT
Date incorporated:	May 19 2005
State of incorporation:	NEVADA
Filing date:	May 19 2005
Registration ID:	E0312082005-4
Status:	ACTIVE
Status Attained Date:	Jul 24 2007
Where filed:	CORPORATION DIV , CARSON CITY , NV
Registered agent:	CORPORATE SERVICE CENTER, INC. , 5190 NEIL ROAD SUITE 430 , RENO , NV , 895020000 RANDY LENNAN SECRETARY 5190 NEIL RD;STE 430 RENO NV 895020000

Principals: RANDY LENNAN TREASURER 5190 NEIL RD;STE 430 RENO NV 895020000
RANDY LENNAN PRESIDENT 5190 NEIL RD;STE 430 RENO NV 895020000
GARY MOLE DIRECTOR 5190 NEIL RD;STE 430 RENO NV 895020000

Operations

02/20/2014

Description: Provides electric services, specializing in power distribution.

Terms are undetermined. Sells to undetermined. Territory : United States.

Employees: 620 which includes officer(s). 50 employed here.

Facilities: Rents 3,000 sq. ft. in on 2nd floor of a multi story brick building.

Branches: Maintains branch locations in Dallas, TX and St Thomas, VI.

This business has 8 subsidiaries listed below.

Glacial Energy of New York.

Glacial Energy of New England, Inc.

Glacial Energy of Ohio, Inc.

Subsidiaries: Glacial Energy of Maryland, Inc.

Glacial Energy of Texas.

Glacial Energy of New Jersey, Inc. Operates as electricity distribution.

Glacial Energy of Washington DC, Inc.

Glacial Energy of Pennsylvania, Inc.


SIC & NAICS

SIC:
Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.
The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.
4911 9901 Distribution, electric power

NAICS:

221122 Electric Power Distribution

Financials

Currency: Shown in USD unless otherwise indicated 

Company Financials: D&B

11/20/2013

Two-year Statement Comparative:

	Fiscal Consolidated Dec 31 2012	Fiscal Consolidated Dec 31 2011
Current Assets	52,586,760	56,577,590
Current Liabilities	66,675,160	58,853,807
Current Ratio	0.79	0.96
Working Capital	(14,088,400)	(2,276,217)
Other Assets	15,832,892	6,636,872
Net Worth	(3,728,412)	(1,064,344)
Long Term Liab	5,472,904	5,424,999

Additional Financial Data

Submitted NOV 14 2013 by Ryan Booth, v pres. Prepared from statement(s) by Accountant: Deloitte & Touche, British Virgin Islands.

ACCOUNTANTS OPINION

A review of the accountant's opinion indicates the financial statements meet generally accepted accounting principles and that the audit contains no qualifications.

. ----- STATEMENT ITEM EXPLANATIONS ----- .

Non-current assets consist of net property & equipment, deposits, goodwill and other assets.

Long term liabilities consist of capital lease obligations (net of current portion), deferred tax liability and derivative liability.

CURRENT ASSETS

Consist of cash & cash equivalents, restricted cash, accounts receivable, affiliate receivable, deferred tax asset, natural gas storage, prepaids and other current assets.

CURRENT LIABILITIES

Consist of line of credit, credit facility, accounts payable, accruals, current portion of capital lease obligations and other current liabilities.

LIQUIDITY

Liquid assets are sufficient to cover 60% of current liabilities.

On NOV 14 2013 Ryan Booth, v pres, submitted the above figures.

Request Financial Statements

Requested financials are provided byGLACIAL ENERGY HOLDINGSand are not DUNSRight certified.

Key Business Ratios

Statement DateDec 31 2012
Based on this Number of Establishments29

Industry Norms Based On 29 Establishments			
	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales %	UN	6.9	UN
Return on Net Worth %	UN	7.4	UN
Short-Term Solvency			
Current Ratio	0.8	1.0	3
Quick Ratio	UN	0.4	UN
Efficiency			
Assets to Sales %	UN	306.8	UN
Sales / Net Working Capital	UN	6.8	UN
Utilization			
Total Liabilities / Net Worth (%)	UN	221.2	UN

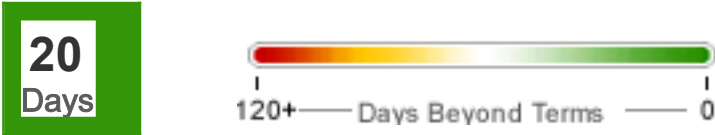
Detailed Trade Risk Insight™

Detailed Trade Risk Insight provides detailed updates on over 1.5 billion commercial trade experiences collected from more than 260 million unique supplier/purchaser relationships.

Days Beyond Terms - Past 3 & 12 Months

There is not sufficient reported trading activity to generate 3 month Days Beyond Terms (a minimum of 3 trade experiences from at least 2 companies).

12 months from Jul 13 to Jun 14

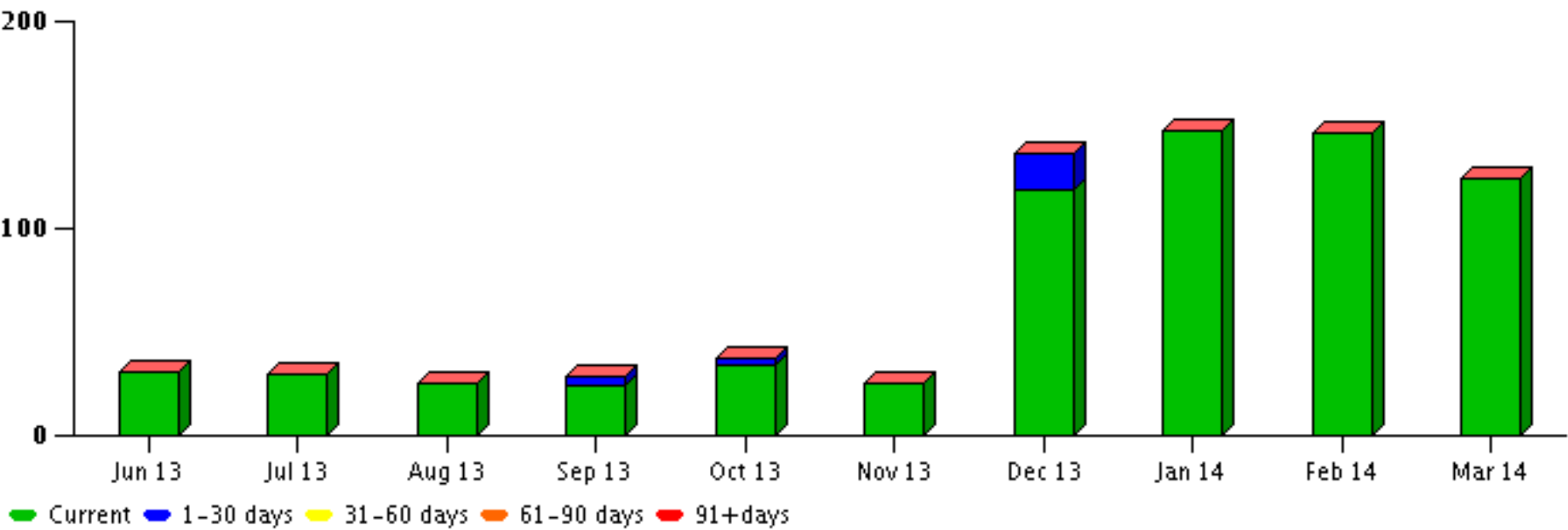


Dollar-weighted average of 3 payment experiences reported from 2 companies

Derogatory Events Last 10 Months from Jun 13 to Mar 14

No Derogatory trade Event has been reported on this company for the past 13 Months

Total Amount Current and Past Due - 10 month trend from Jun 13 to Mar 14



Status	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
Total	31	30	25	29	37	25	136	147	146	124
Current	31	30	25	24	34	25	119	147	146	124
1-30 Days Past Due	-	-	-	5	3	-	17	-	-	-
31-60 Days Past Due	-	-	-	-	-	-	-	-	-	-
61-90 Days Past Due	-	-	-	-	-	-	-	-	-	-
90+ Days Past Due	-	-	-	-	-	-	-	-	-	-

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Exhibit C-8 Bankruptcy Information

Bankruptcy Information

A list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the application, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification:

Response: Applicant filed for Chapter 11 bankruptcy protection on April 10, 2014, at the U.S. Bankruptcy Court for the District of Delaware. (Case No. 14-10849, jointly administered under Case No. 14-10833) The Court's order consolidating administration of the cases is attached hereto.

Applicant is a Debtor-in-Possession and is continuing operations as usual until the assets of Applicant, its affiliates, and parent company are sold at auction in early June 2014. It is anticipated that the winning bidder will continue operations in order to ensure continuity of service for Applicant's retail customers in Ohio.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

	-X	
In re	:	
	:	Chapter 11
GRIDWAY ENERGY HOLDINGS, INC.,	:	
	:	Case No. 14-10833 (CSS)
Debtor.	:	
	:	
	-X	
	-X	
In re	:	
	:	Chapter 11
GLACIAL ENERGY HOLDINGS,	:	
	:	Case No. 14-10834 (CSS)
Debtor.	:	
	:	
	-X	
	-X	
In re	:	
	:	Chapter 11
GLACIAL ENERGY, INC.,	:	
	:	Case No. 14-10835 (CSS)
Debtor.	:	
	:	
	-X	
	-X	
In re	:	
	:	Chapter 11
GLACIAL ENERGY OF NEW YORK,	:	
	:	Case No. 14-10836 (CSS)
Debtor.	:	
	:	
	-X	
	-X	
In re	:	
	:	Chapter 11
GLACIAL ENERGY OF NEW ENGLAND,	:	
INC.,	:	Case No. 14-10837 (CSS)
	:	
Debtor.	:	
	:	
	-X	

-----X	:	
In re	:	
GLACIAL ENERGY OF MARYLAND, INC.,	:	Chapter 11
Debtor.	:	Case No. 14-10838 (CSS)
-----X	:	
-----X	:	
In re	:	
GLACIAL ENERGY OF CALIFORNIA, INC.,	:	Chapter 11
Debtor.	:	Case No. 14-10839 (CSS)
-----X	:	
-----X	:	
In re	:	
GLACIAL ENERGY OF ILLINOIS, INC.,	:	Chapter 11
Debtor.	:	Case No. 14-10840 (CSS)
-----X	:	
-----X	:	
In re	:	
GLACIAL ENERGY OF NEW JERSEY, INC.,	:	Chapter 11
Debtor.	:	Case No. 14-10841 (CSS)
-----X	:	
-----X	:	
In re	:	
GLACIAL ENERGY OF PENNSYLVANIA,	:	Chapter 11
INC.,	:	
Debtor.	:	Case No. 14-10843 (CSS)
-----X	:	

In re

GLACIAL ENERGY OF TEXAS,

Debtor.

Chapter 11

Case No. 14-10845 (CSS)

In re

GLACIAL ENERGY OF WASHINGTON DC,
INC.,

Debtor.

Chapter 11

Case No. 14-10846 (CSS)

In re

GLACIAL ENERGY OF OHIO, INC.,

Debtor.

Chapter 11

Case No. 14-10847 (CSS)

In re

GLACIAL ENERGY OF MICHIGAN, INC.,

Debtor.

Chapter 11

Case No. 14-10848 (CSS)

In re

GLACIAL NATURAL GAS, INC.,

Debtor.

Chapter 11

Case No. 14-10849 (CSS)

In re	x	
	:	Chapter 11
NEGAWATT BUSINESS SOLUTIONS, INC.	:	
(f/k/a GRIDWAY ENERGY PARTNERS, INC.),	:	Case No. 14-10850 (CSS)
	:	
Debtor.	:	
	:	

	x	

In re	:	
	:	Chapter 11
NEGAWATT BUSINESS SOLUTIONS,	:	
	:	Case No. 14-10851 (CSS)
	:	
Debtor.	:	
	:	

	x	

In re	:	
	:	Chapter 11
ZIPHANY, L.L.C.,	:	
	:	Case No. 14-10852 (CSS)
	:	
Debtor.	:	
	:	

	x	

In re	:	
	:	Chapter 11
GLACIAL ENERGY VI, LLC,	:	
	:	Case No. 14-10853 (CSS)
	:	
Debtor.	:	
	:	Ref. Docket No.: 2

	x	

**ORDER DIRECTING JOINT ADMINISTRATION
OF THE DEBTORS' CHAPTER 11 CASES**

Upon the motion (the "Motion"),³ of Gridway Energy Holdings, Inc. ("Gridway" or the

³ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Motion.

"Company") and its title 11 subsidiaries and affiliates, as chapter 11 debtors and debtors in possession (collectively with Gridway, the "Debtors"), for an order directing the joint administration of the Debtors' chapter 11 cases for procedural purposes only, all as more fully described in the Motion; and the Court having subject matter jurisdiction to consider the Motion and to grant the relief requested therein in accordance with 28 U.S.C. § 1334; and consideration of the Motion and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and no trustee, examiner, or statutory creditors' committee having been appointed in these chapter 11 cases; and due and proper notice of the Motion having been provided as set forth in the Motion, and it appearing that no other or further notice need be provided; and a hearing having been held to consider the relief requested in the Motion (the "Hearing"); and upon the *Declaration of Randy Lennan in Support of the Debtor's First Day Motions and Applications*, the record of the Hearing, and all of the proceedings had before the Court; and any objections to the Motion having been withdrawn or overruled; and the Court having found and determined that the relief sought in the Motion is in the best interests of the Debtors, their estates and creditors, and that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor,

IT IS ORDERED that:

1. The Motion is granted *as set forth herein.*
2. The above-captioned chapter 11 cases are consolidated, for procedural purposes only, and shall be administered jointly under Case No. 14-10833 (CSS).
3. Nothing contained in this Order shall be deemed or construed as directing or otherwise effecting the substantive consolidation of any of the above-captioned cases.

4. The caption of the jointly administered cases shall read as follows:

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

	X	
	:	
<i>In re</i>	:	Chapter 11
	:	
GRIDWAY ENERGY HOLDINGS, INC., et al.,	:	Case No. 14-10833 (CSS)
	:	
Debtors.¹	:	Jointly Administered
	:	
	X	

5. A docket entry shall be made in each of the individual Debtors' chapter 11 cases substantially as follows:

An Order has been entered in this case directing the procedural consolidation and joint administration of the chapter 11 cases of: Gridway Energy Holdings, Inc.; Glacial Energy Holdings; Glacial Energy, Inc.; Glacial Energy of New York; Glacial Energy of New England, Inc.; Glacial Energy of Maryland, Inc.; Glacial Energy of California, Inc.; Glacial Energy of Illinois, Inc.; Glacial Energy of New Jersey, Inc.; Glacial Energy of Pennsylvania, Inc.; Glacial Energy of Texas; Glacial Energy of Washington DC, Inc.; Glacial Energy of Ohio, Inc.; Glacial Energy of Michigan, Inc.; Glacial Natural Gas, Inc.; Negawatt Business Solutions; Negawatt Business Solutions, Inc. (f/k/a Gridway Energy Partners, Inc.); Ziphany, L.L.C.; and Glacial Energy VI, LLC. The docket in **Case No. 14-10833 (CSS)** should be consulted for all matters affecting this case;

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Gridway Energy Holdings, Inc. (5072); Glacial Energy Holdings (3292); Glacial Energy, Inc. (1189); Glacial Energy of New York (0776); Glacial Energy of New England, Inc. (1724); Glacial Energy of Maryland, Inc. (7173); Glacial Energy of California, Inc. (1795); Glacial Energy of Illinois, Inc. (1796); Glacial Energy of New Jersey, Inc. (8671); Glacial Energy of Pennsylvania, Inc. (9762); Glacial Energy of Texas (1517); Glacial Energy of Washington DC, Inc. (5548); Glacial Energy of Ohio, Inc. (0103); Glacial Energy of Michigan, Inc. (7110); Glacial Natural Gas, Inc. (0165); Negawatt Business Solutions (6299); Negawatt Business Solutions, Inc. (f/k/a Gridway Energy Partners, Inc.) (7086); Ziphany, L.L.C. (7934); and Glacial Energy VI, LLC (1142). The location of the headquarters of Glacial Energy VI, LLC is 5326 Yacht Haven Grande, Box 36, St. Thomas, VI 00802. The location of the headquarters for the remaining Debtors is 24 Massachusetts Route 6A, Sandwich, MA 02563.

6. This Court shall retain jurisdiction with respect to all matters arising from or relating to the interpretation or implementation of this Order.

Dated: April 11, 2014
Wilmington, Delaware



CHRISTOPHER S. SONTCHI
UNITED STATES BANKRUPTCY JUDGE

Exhibit C-9 Merger Information

Merger Information

A statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application, or at any time as a participant in the Ohio Natural Gas Choice programs:

Response: **None.**

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

6/6/2014 9:31:26 AM

in

Case No(s). 10-0642-GA-CRS

Summary: Application Supplement to Competitive Retail Natural Gas Supplier License
Renewal Application electronically filed by Mr. Adam K Gusman on behalf of Glacial Natural
Gas, Inc.