

FILE



The Public Utilities Commission of Ohio

Original AGG Case Number	Version
12 - 1143-EL-AGG	August 2004

12 - 1143 - EL - AGG

**RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS**

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-10 Corporate Structure). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

**This PDF form is designed so that you may input information directly onto the form.**  
**You may also download the form, by saving it to your local disk, for later use.**

**A. RENEWAL INFORMATION****A-1 Applicant's legal name, address, telephone number, PUCO certificate number, and web site address**

Legal Name Unified Energy Services, LLC  
 Address 3900 Essex Lane, Suite 750, Houston, TX 77027  
 PUCO Certificate # and Date Certified 12-512 E (1) Date: May 4th, 2012  
 Telephone # 713-820-6181 Web site address (if any) www.unifiedenergy.com

**A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio**

Legal Name Unified Energy Services, LLC  
 Address 3900 Essex Lane, Suite 750, Houston, TX 77027  
 Telephone # 713-820-6181 Web site address (if any) www.unifiedenergy.com

**A-3 List all names under which the applicant does business in North America**

Unified Energy Services, LLC \_\_\_\_\_  
 \_\_\_\_\_

**A-4 Contact person for regulatory or emergency matters**

Name Michael Harris  
 Title CEO  
 Business address 3900 Essex Lane, Suite 750, Houston, TX 77027  
 Telephone # 713-820-6181 Fax # 832-204-8411  
 E-mail address (if any) michael.harris@unifiedenergy.com

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business. Technical Date processed 3/3/14

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 2014 MAR -3 PM 2:26  
 PUCO

**ORIGINAL**

**A-5 Contact person for Commission Staff use in investigating customer complaints**

Name Michael Harris  
Title CEO  
Business address 3900 Essex Lane, Suite 750, Houston, TX 77027  
Telephone # 713-820-6181 Fax # 832-204-8411  
E-mail address (if any) michael.harris@unifiedenergy.com

**A-6 Applicant's address and toll-free number for customer service and complaints**

Customer Service address 3900 Essex Lane, Suite 750, Houston, TX 77027  
Toll-free Telephone # 800-757-2700 Fax # 832-204-8411  
E-mail address (if any) michael.harris@unifiedenergy.com

**A-7 Applicant's federal employer identification number # 26-398 9748**

**A-8 Applicant's form of ownership (check one)**

- |  |   |
|--|---|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                                |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input checked="" type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other _____                                |

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**A-9 Exhibit A-9 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

**A-10 Exhibit A-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.

**B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**B-1 Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

**B-2 Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

**B-3** **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

**B-4** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.  
☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-4 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

**B-5** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.  
☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

## **C. FINANCIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

**C-2** **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

**C-3** **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.

- C-4** **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.).
- C-5** **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.
- C-6** **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7** **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization.
- C-8** **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.
- C-9** **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.



\_\_\_\_\_  
Signature of Applicant & Title

Sworn and subscribed before me this 21st day of February, 2014  
Month Year

Kirsty-Lee Norvell  
Signature of official administering oath

Kirsty-Lee Norvell  
Print Name and Title

My commission expires on October 1st, 2017



# **AFFIDAVIT**

State of Texas :

\_\_\_\_ ss.  
(Town)

County of Harris :

Michael Harris, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the CEO (Office of Affiant) of Unified Energy (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification renewal are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
8. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the renewal application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

\_\_\_\_\_  
Signature of Affiant & Title



Sworn and subscribed before me this 21st day of February, 2014  
Month Year

Kirsty Lee Norvell  
Signature of official administering oath

Kirsty-Lee Norvell (Vice President)  
Print Name and Title

My commission expires on October 1st, 2017



## **Exhibit A-9 "Principal Officers, Directors & Partners"**

**Exhibit A-9 "Principal Officers, Directors & Partners"** - provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

### **Answer:**

*All below officers are located at the same address:*

3900 Essex Lane  
Suite # 750  
Houston, Texas 77027

#### **Michael Harris – CEO**

**Phone: 832.818.7000**

Michael brings more than 15 years of experience in business development and energy solutions sales to Unified Energy Services. Prior to founding Unified Energy Services as CEO, he was a Senior Account Executive for Integrys Energy Services (Wisconsin Public Service), founding that business in Texas and creating a national consultant model for the organization. Additionally, he worked with consultants while a Senior Account Executive with Constellation NewEnergy, also founding the indirect sales channel for the company. Michael holds a Master's in Marketing from Northwestern University and a BS from the University of Kansas.

#### **Bennett Rowe – President**

**Phone: 713.560.5150**

Bennett is President of Unified Energy Services and has more than 20 years experience in the retail and energy markets, primarily as Senior Vice President with Choice Energy Services Retail, the oldest consulting company in Texas. Mr. Rowe is a founding member of TEPA (the Texas Energy Professionals Association) and is widely regarded as one of the premier energy consultants in North America. Bennett holds a BS from the University of Texas.

#### **Sarah Salinas – Vice President**

**Phone: 832.630.8453**

Sarah has more than six years of energy consulting experience, working with Mr. Rowe at Choice Energy Services Retail. She focuses on commercial real estate, but also has had marked success working with manufacturing associations on a national basis. As Vice President of Sales, Ms. Salinas will focus on sales strategies while managing her existing portfolio of customers and downstream consultants. Sarah holds a BS from the University of Houston.

#### **Michael Babich – Director of Pricing & Structuring**

**Phone: 713.516.3010**

Michael brings energy structuring and consulting experience from Gulf States Energy as well as Seven Utility Management. As Director of Pricing and Structuring, Michael's focus is managing daily customer pricing requests and third-party business including contracts. Michael is a graduate of Texas State University.

#### **Kirsty-Lee Norvell – Vice President of Operations**

**Phone: 832.559.8099**

Kirsty is Director of Process Management and Contract Administration for Unified Energy. In this role, she manages all phases of business operations on a tactical basis for both retail and wholesale transactions. Ms. Norvell was previously with Integrys Energy Services, Constellation NewEnergy, AES, AmeriGas and Dynegy, all with a focus on contract administration. Kirsty is a graduate of Sam Houston State University.

**Exhibit A-10 "Corporate Structure"**

**Exhibit A-10 "Corporate Structure,"** *provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.*

**Answer:**

Unified Energy Services is a Limited Liability Corporation. Unified Energy was founded in November 13<sup>th</sup>, 2008 with the sole purpose of providing its customers with better energy procurement services than could otherwise be found. Unified Energy Services, LLC is a wholly-owned subsidiary of Tullett Prebon as of January 1<sup>st</sup>, 2012.



### **Exhibit B-1 “Jurisdictions of Operations”**

**Exhibit B-1 “Jurisdictions of Operations”**- provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

**Answer:**

<b>STATE</b>	<b>PUC ELECTRIC BROKER LICENSE</b>
California	Not required
Connecticut	Not required
Delaware	License # 4960036 Order # 7949 PSC Docket # 11-200
District of Columbia	License # EA-11-1-6
Florida	Not required
Iowa	Not required
Illinois	License # 10-0118
Maine	License # 2010-136
Maryland	License # IR – 1751
Massachusetts	License # EB-142
Michigan	Not required
New Hampshire	License # DM 12-129
New Jersey	License # EA-0104 Dkt # EE10120933L
New York	Not required
Ohio	License # 12-512-E (1) Case Number 12-1143-EL-AG
Pennsylvania	License # A-2009-2139811
Rhode Island	License # Division Docket # D-96-6 (V4)
Texas	Not required

## **Exhibit B-2 “Experience and Plans”**

**Exhibit B-2 “Experience and Plans”**- *provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.*

### **Answer:**

With more than 25 years of combined wholesale, retail, and supply side energy experience, Unified Energy Group is a national leader in power purchasing and negotiations. Specializing in price discovery and timely market assessments, Unified Energy simplifies the purchase and management of electricity.

Our retail, wholesale, and supplier experience uniquely shows how Unified Energy has *unified* the services essential to helping businesses navigate complex energy markets and buy energy more cost effectively. We use our procurement experience as well as our demand side/conservation capabilities to develop a holistic energy management program for you that is second to none. Our staff's experience includes working for companies including Constellation Energy, Wisconsin Public Service, Integrys Energy Service, Gulf States Energy, Choice Energy Services, among other retail energy providers and consultants.

Generally speaking, Unified Energy creates a market for its customers among retail energy suppliers interested in their electricity load. We provide insight to customers on contract specifics including: 1) contract disclosure of terms and conditions; 2) service termination provisions; 3) disconnection and service termination requirements of selected retail energy provider; 4) minimum service quality and assurance of retail energy provider credit worthiness and status within the state; 5) generation resource mix for electricity provided and; 6) customer information including load profile usage and historical usage used to provide a fair and competitive price for electricity.

**Exhibit B-3 “Disclosure of Liabilities and Investigations”**

**Exhibit B-3 “Disclosure of Liabilities and Investigations”**- *provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant’s financial or operational status or ability to provide the services it is seeking to be certified to provide.*

**Answer:**

**None Applicable**

### **Exhibit C1 “Annual Reports”**

**Exhibit C-1 “Annual Reports”**- *provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.*

**Answer:**

Unified Energy is an energy consultant and does not provide physical power nor do they receive monies in deposit form from the customer and thus this section is not applicable.

### **Exhibit C-2 "SEC Filings"**

**Exhibit C-2 "SEC Filings"**- *provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.*

#### **Answer:**

Unified Energy is not required to file with the SEC as it is not a public company, it does not provide physical energy services and provides no derivatives to any customer of any kind.

Exhibit C3 "Financial  
Statements"

**Unified Energy Services, LLC**  
**Compiled Financial Statements**  
**December 31, 2011**



**MacFarlane and Associates, P.C. Certified Public Accountants**

1801 Kingwood Drive Suite 170 ■ Kingwood, Texas 77339 ■ 281-359-2800

**Unified Energy Services LLC**  
**Balance Sheet**  
December 31, 2011 and November 30, 2011

	Dec 31, 11	Nov 30, 11
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
1100 · Cash Accounts		
1110 · StarTrust-0413-SO10	121,483	105,227
1120 · StarTrust SvgSOOO	29	29
1130 · StarTrustChkgSO11	5	5
Total 1100 · Cash Accounts	121,516	105,261
Total Checking/Savings	121,516	105,261
Total Current Assets	121,516	105,261
Fixed Assets		
1710 · Equipment	1,200	1,200
1730 · Communication Equipment	3,952	3,952
1740 · Computer Equipment	15,413	15,413
1750 · Furniture and Fixtures	18,481	18,481
1790 · Acc Depr · Property & Equip.	(25,439)	(24,552)
Total Fixed Assets	13,606	14,493
Other Assets		
1800 · Other Assets		
1810 · Goodwill	387,375	387,375
Total 1800 · Other Assets	387,375	387,375
Total Other Assets	387,375	387,375
<b>TOTAL ASSETS</b>	<b>522,498</b>	<b>507,130</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2100 · Accounts Payable	395	819
Total Accounts Payable	395	819
Other Current Liabilities		
2200 · Other Current Liability		
2260 · Accrued Investor Preference	193,333	186,666
Total 2200 · Other Current Liability	193,333	186,666
2500 · Sales Commissions Liability		
2509 · Commissions - 2009	6,586	6,586
2510 · Commissions - 2010	103,477	103,477
2511 · Commissions - 2011	797,146	696,616
2591 · PAID · Employee Commissions	(488,235)	(459,383)
2592 · PAID · 3rd Party Commissions	(341,943)	(283,432)
2593 · PREPAID · 3rd Party Commissions	(17,493)	(17,493)
Total 2500 · Sales Commissions Liability	59,538	46,373
Total Other Current Liabilities	252,872	233,039
Total Current Liabilities	253,266	233,858
Total Liabilities	253,266	233,858
Equity		
3200 · Member Equity		
3210 · Acquisition Brokers LLC	700,000	700,000
3220 · CSD Energy Capital LLC	180,000	180,000
3230 · RTP Controls Inc	6,354	6,354
Total 3200 · Member Equity	886,354	886,354
3310 · Retained Earnings	(487,731)	(487,731)
Net Income	(129,392)	(125,352)

**Unified Energy Services LLC**  
**Balance Sheet**  
December 31, 2011 and November 30, 2011

	Dec 31, 11	Nov 30, 11
Total Equity	269,231	273,271
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>522,498</b>	<b>507,130</b>



**Unified Energy Services LLC**  
**Income Statement**  
For the One Month and Twelve Months Ended December 31, 2011

	Dec 11	Jan - Dec 11
Ordinary Income/Expense		
Income		
4100 · Gross Receipts and Sales	227,376	1,875,995
Total Income	227,376	1,875,995
Cost of Goods Sold		
5100 · Purchases		
5131 · Commissions - Sales (Employees)	48,169	535,085
5132 · Commissions - Sales (3rd Party)	52,360	277,832
Total COGS	100,529	812,917
Gross Profit	126,846	1,063,078
Expense		
6110 · Accounting	500	6,683
6120 · Advertising	2,496	10,232
6140 · Automobile Expense	140	474
6160 · Bank Service Charges	35	85
6180 · Investor Preference	6,667	80,000
6210 · Depreciation Expense	887	10,647
6220 · Dues and Subscriptions		2,666
6240 · Donations		1,150
6250 · Insurance	964	24,142
6270 · Legal and Professional	40,000	40,000
6290 · Licenses and Permits		4,364
6300 · Meals and Entertainment	3,059	29,773
6320 · Office Expense	1,747	13,149
6350 · Payroll Expenses	6,049	81,667
6370 · Postage and Delivery	40	895
6380 · Rent	8,279	94,472
6390 · Repairs and Maintenance	195	2,609
6400 · Salaries and Wages	51,750	619,654
6430 · Taxes		354
6440 · Telephone	1,803	16,703
6450 · Travel	105	16,912
6480 · Utilities		175
6490 · Computer & Internet	6,171	36,601
6520 · Professional Development		478
Total Expense	130,886	1,093,886
Net Ordinary Income	(4,040)	(30,808)
Other Income/Expense		
Other Income		
7200 · Other Income		63
Total Other Income		63
Other Expense		
8510 · Other Expense - Unwind Fee(s)		98,647
Total Other Expense		98,647
Net Other Income		(98,584)
Net Income	(4,040)	(129,392)

**Unified Energy Services LLC**  
**Statement of Cash Flows**  
For the Month Ended December 31, 2011

	<u>Dec 11</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	(4,040)
Adjustments to reconcile Net Income to net cash provided by operations:	
2100 · Accounts Payable	(424)
2200 · Other Current Liability:2260 · Accrued Investor Preference	6,667
2500 · Sales Commissions Liability:2511 · Commissions - 2011	100,529
2500 · Sales Commissions Liability:2591 · PAID - Employee Commissions	(28,852)
2500 · Sales Commissions Liability:2592 · PAID - 3rd Party Commissions	(58,511)
Net cash provided by Operating Activities	15,368
<b>INVESTING ACTIVITIES</b>	
1790 · Acc Depr - Property & Equip.	887
Net cash provided by Investing Activities	887
Net cash increase for period	16,255
Cash at beginning of period	105,261
Cash at end of period	<u>121,516</u>

**UNIFIED ENERGY SERVICES LLC**

FINANCIAL STATEMENTS AS OF AND  
FOR THE YEAR ENDED DECEMBER 31, 2012

\*\*\*\*\*

**UNAUDITED**

# UNIFIED ENERGY SERVICES LLC

## Statement of Financial Condition December 31, 2012

### Assets

Cash and cash equivalents	\$	229,400
Prepaid expenses		<u>12,600</u>
	\$	<u><u>242,000</u></u>

### Liabilities and Stockholder's Equity

Due to affiliates	\$	813,200
Accrued personnel costs		<u>71,700</u>
Accounts payable and accrued liabilities		<u>76,900</u>
Total Liabilities		961,800

Retained earnings		<u>(725,500)</u>
Total equity		<u><u>(725,500)</u></u>
	\$	<u><u>242,000</u></u>

UNAUDITED

# UNIFIED ENERGY SERVICES LLC

## Statement of Loss For the Year Ended December 31, 2012

### Revenues

Commissions	5	<u>2,462,500</u>
<b>TOTAL REVENUES</b>		<u><b>2,462,500</b></u>

### Expenses

Personnel costs	1,811,500
General and administrative charges	254,000
Professional and consulting fees	793,000
Travel and entertainment	137,400
Equipment costs	53,100
Facilities	49,700
Communications	47,900
Other	<u>69,800</u>

**TOTAL EXPENSES** **3,206,400**

**OPERATING LOSS** **(743,900)**

Provision for income taxes (tax benefit) **5,400**

**NET LOSS** **(749,500)**

UNAUDITED

**UNIFIED ENERGY SERVICES LLC**

FINANCIAL STATEMENTS AS OF AND  
FOR THE YEAR ENDED DECEMBER 31, 2012

\*\*\*\*\*

**UNAUDITED**

UNIFIED ENERGY SERVICES LLC

Statement of Financial Condition  
December 31, 2012

Assets

Cash and cash equivalents	\$	
Prepaid expenses		
	\$	0

Liabilities and Stockholder's Equity

Due to affiliates	\$	
Accrued personnel costs		
Accounts payable and accrued liabilities		
Total Liabilities		0

Retained earnings		0
Total equity		0
	\$	0

UNAUDITED

# UNIFIED ENERGY SERVICES LLC

## Statement of Loss For the Year Ended December 30, 2012

### Revenues

Commissions

\$ \_\_\_\_\_

TOTAL REVENUES

0

### Expenses

Personnel costs

General and administrative charges

Professional and consulting fees

Travel and entertainment

Equipment costs

Facilities

Communications

Other

TOTAL EXPENSES

0

OPERATING LOSS

0

Provision for income taxes (tax benefit)

NET LOSS

0

UNAUDITED



**UNIFIED ENERGY SERVICES LLC**

**FINANCIAL STATEMENTS AS OF AND  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**\*\*\*\*\***

**UNAUDITED**

**UNIFIED ENERGY SERVICES LLC**  
**Statement of Financial Condition**  
**December 31, 2013**

**Assets**

Cash	\$ 80,600
Other assets	<u>4,812,800</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>4,893,400</u></b>

**Liabilities and Stockholder's Equity**

**Liabilities**

Due to affiliates	\$ 1,921,400
Payables to brokers or dealers and clearing organizations	1,020,100
Accrued personnel costs	595,900
Current tax payable	36,700
Accounts payable and accrued liabilities	<u>323,000</u>

Total liabilities	<u>3,897,100</u>
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Retained earnings	<u>996,300</u>
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<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>\$ <u>4,893,400</u></b>
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**UNAUDITED**

20

For the Year Ended December 31, 2013

**Revenues**

Commissions	\$ 7,718,300
Other revenues	<u>2,400</u>

**TOTAL REVENUES**

7,720,700

**Expenses**

Personnel costs	2,880,600
Professional and consulting fees	1,573,800
General and administrative charges	812,700
Other expenses	337,000
Travel and entertainment	259,900
Communications	51,900
Equipment costs	46,100
Facilities	<u>300</u>

**TOTAL EXPENSES**

5,962,300

**INCOME BEFORE INCOME TAXES**

1,758,400

Provision for income taxes

36,700

**NET INCOME**

\$ 1,721,700

UNAUDITED

# **UNIFIED ENERGY SERVICES LLC**

**FINANCIAL STATEMENTS AS OF AND  
FOR THE YEAR ENDED DECEMBER 31, 2013**

**\*\*\*\*\***

**UNAUDITED**

**UNIFIED ENERGY SERVICES LLC**  
**Statement of Financial Condition**  
**December 31, 2013**

**Assets**

Cash	\$
Other assets	_____
<b>TOTAL ASSETS</b>	<b>\$ _____</b>

**Liabilities and Stockholder's Equity**

**Liabilities**

Due to affiliates	\$
Payables to brokers or dealers and clearing organizations	
Accrued personnel costs	
Current tax payable	
Accounts payable and accrued liabilities	_____
<b>Total liabilities</b>	_____
 Retained earnings	 _____
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>\$ _____</b>

The accompanying notes are an integral part of this consolidated statement of financial condition.

**UNIFIED ENERGY SERVICES LLC**  
**Statement of Operations**  
**For the Year Ended December 31, 2013**

**Revenues**

Commissions	\$
Other revenues	_____

**TOTAL REVENUES**

\_\_\_\_\_  
\_\_\_\_\_

**Expenses**

Personnel costs	
Professional and consulting fees	
General and administrative charges	
Other expenses	
Travel and entertainment	
Communications	
Equipment costs	
Facilities	_____

**TOTAL EXPENSES**

\_\_\_\_\_  
\_\_\_\_\_

**INCOME BEFORE INCOME TAXES**

Provision for income taxes	_____
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**NET INCOME**

\$ \_\_\_\_\_  
=====

**Exhibit C-4 “Financial Arrangements”**

**Exhibit C-4 “Financial Arrangements”**- *provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).*

**Answer:**

N/A

**Exhibit C-5 “Forecasted Financial Statements”**

**Exhibit C-5 “Forecasted Financial Statements”**- *provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant’s CRES operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.*

**Answer:**

N/A - because we don’t provide physical power



**Exhibit C-6 & Exhibit C-7 “Credit Rating”**

**Exhibit C-6 “Credit Rating”**- *provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody’s Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant.*

**Answer:**

N/A as we are a private company and will not be providing physical power

**Exhibit C-8 "Bankruptcy Information"**

**Exhibit C-8 "Bankruptcy Information"**- *provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.*

**Answer:**

N/A

**Exhibit C-9 "Merger Information"**

**Exhibit C-9 "Merger Information"**- *provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.*

**Answer:**

N/A