Original AGG Case Number	Version
11-4713-EL-AGG	August 2004

The Public Utilities Commission of Ohio

RENEWAL APPLICATION FOR AGGREGATORS/POWER BROKERS

Please type or print all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-13 - Company History). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 13th Floor, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

A. RENEWAL INFORMATION

A-1 Applicant's legal name, address, telephone number and web site address

Legal Name: Ohio Healthcare Purchasing, Inc. d/b/a OHA Solutions, Inc.

Address: 155 East Broad Street, 3rd Floor, Columbus, Ohio 43215

Telephone No. (614) 221-7614 Web site Address http://www.ohanet.org

A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio:

Legal Name: Ohio Healthcare Purchasing, Inc., d/b/a OHA Solutions, Inc.

Address: 155 East Broad Street, 3rd Floor, Columbus, Ohio 43215

PUCO Certificate # and Date Certified: 11-390E (1) October 4, 2011

Telephone No. (614) 221-7614 Web site address (if any) http://www.ohanet.org

A-3 List all names under which the applicant does business in North America:

The Ohio Hospital Association

Ohio Healthcare Purchasing, Inc., d/b/a OHA Solutions, Inc.

A-4 Contact person for regulatory or emergency matters:

Name: Richard L. Sites

Title: Legal Counsel

Business Address: 155 East Broad Street, 3rd Floor, Columbus, Ohio 43215

Telephone #: (614) 221-7614 Fax #: (614) 221-4771

Email Address (if any): ricks@ohanet.org

A-5 Contact person for Commission Staff use in investigating customer complaints:

Name	Richard L. Sites
Title	General Counsel & Senior Director of Health Policy
Business Address	155 East Broad Street, 3rd Floor, Columbus, Ohio 43215
Telephone #	(614) 221-7614 Fax # (614) 221-4771
Email Address (if any)	ricks@ohanet.org

A-6 Applicant's address and toll-free number for customer service and complaints

Customer service address	155 East Broad Street, 3rd Floor, Columbus, Ohio 43215
Toll-Free Telephone #	800-837-7614 Fax # (614) 221-4771
Email Address (if any)	http://www.ohanet.org

A-7 Applicant's federal employer identification number # 20-0414070

A-8 Applicant's form of ownership: (Check one)

- ☐ Sole Proprietorship
- ☐ Partnership
- ☐ Limited Liability Partnership (LLP)
- ☐ Limited Liability Company (LLC)
- ☒ Corporation
- ☐ Other _____

A-9 **Exhibit A-9 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

A-10 **Exhibit A-10 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

B-1 **Exhibit B-l "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.

B-2 **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-4 Disclose whether the applicant, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-5 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

C-3 **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.

C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.

C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.

C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experion, Dun and Bradstreet or a similar organization.

C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

Michael Abrams, President

Sworn and subscribed before me this 7th day of October, 2013
Year

Signature of official administering oath

Richard L. Sites, Ohio Hospital Association Legal Counsel
Print Name and Title

My commission expires on N/A

RICHARD L. SITES, ATTORNEY
NOTARY PUBLIC - STATE OF OHIO
My commission has no expiration date
Section 147.03 O.R.C.

AFFIDAVIT

State of Ohio :

Columbus ss.
(Town)

County of Franklin :

Michael Abrams, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the President (Office of Affiant) of Ohio Healthcare Purchasing, Inc., d/b/a OHA Solutions, Inc. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.

2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.

3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.

4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.

5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.

6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.

7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.

8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.

9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.

10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Michael Abrams, President

Sworn and subscribed before me this 7th day of October, 2013
Year

Signature of official administering oath

Richard L. Sites, Ohio Hospital Association Legal Counsel
Print Name and Title

My commission expires on N/A

RICHARD L. SITES, ATTORNEY
NOTARY PUBLIC • STATE OF OHIO
My commission has no expiration date
Section 147.03 O.R.C.

EXHIBIT A-9
Ohio Healthcare Purchasing, Inc., d/b/a OHA Solutions, Inc.

Principal Officers, Directors & Partners

The current Ohio Healthcare Purchasing, Inc., d/b/a OHA Solutions, Inc. Directors and/or Officers are:

Michael Abrams, President & Chair

Dan Paoletti, Vice Chair

Mary Gallagher, Secretary

Erin Reimer, CFO & Treasurer

Address:

155 East Broad Street, 3rd Floor
Columbus, OH 43215
Telephone: (614) 221-7614

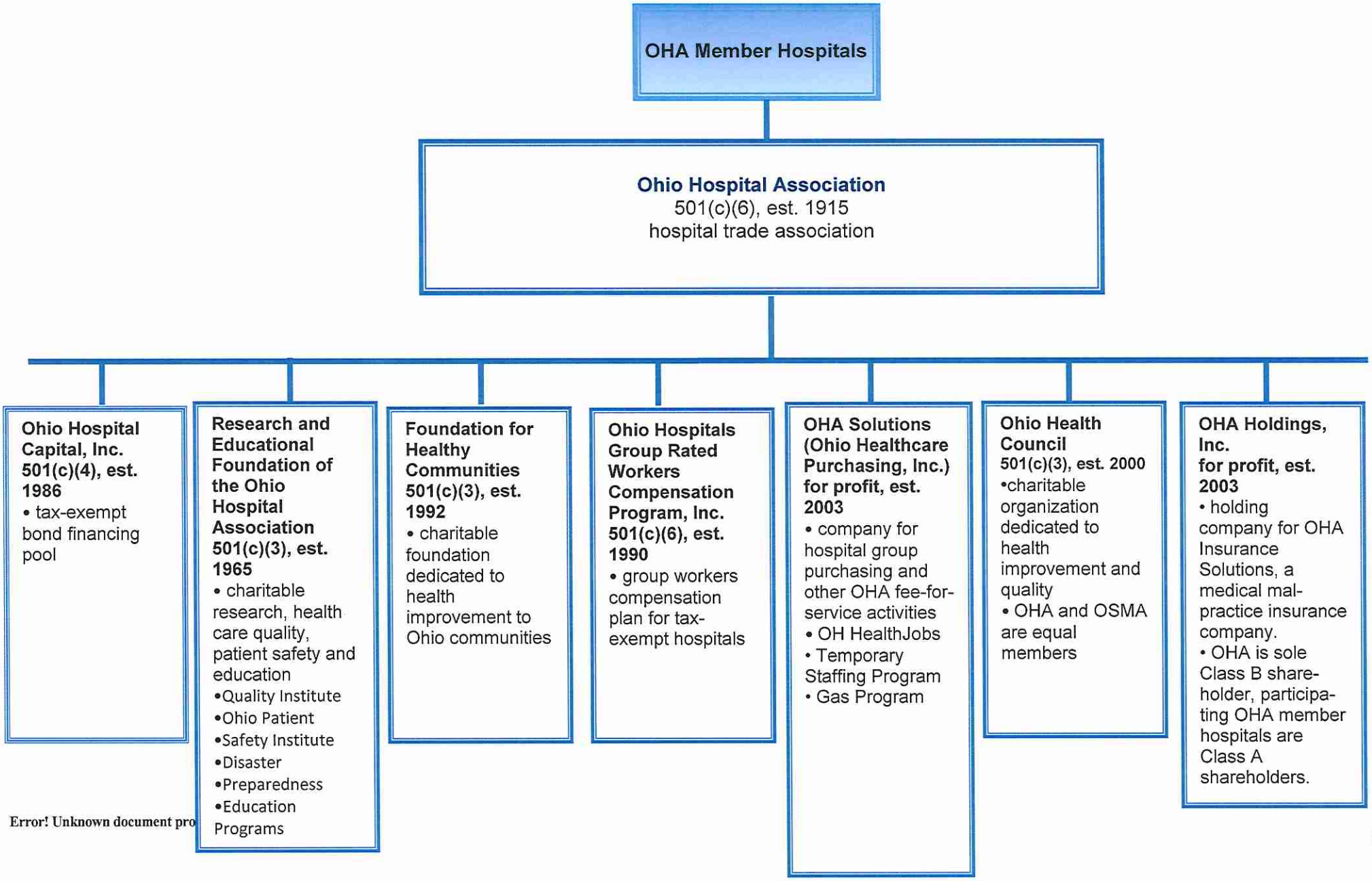
EXHIBIT A-10
Ohio Healthcare Purchasing, Inc., d/b/a OHA Solutions, Inc.

Corporate Structure

The Ohio Healthcare Purchasing, Inc., d/b/a OHA Solutions, Inc. ("OHA Solutions") is an Ohio corporation, and a wholly owned subsidiary of The Ohio Hospital Association ("OHA"). The parent company, OHA, was established in 1915 and is a membership organization for Ohio hospitals and health systems.

Attached is the organizational chart of OHA and its subsidiaries.

OHA and its Subsidiaries



B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

Ohio Healthcare Purchasing, Inc., d/b/a OHA Solutions, Inc.

Exhibit B-1 "Jurisdictions of Operation"

OHA Solutions is not currently certified, licensed, registered or otherwise authorized to provide retail or wholesale electric services in any other jurisdictions.

Exhibit B-2 "Experience & Plans"

The OHA has extensive experience in the area of managing and marketing group purchasing programs and services on behalf of its members. The OHA operates an unemployment compensation program for 157 hospitals and healthcare organizations. It also conducts a group rated worker's compensation program for 35 member hospitals, resulting in savings for individual hospitals in the thousands of dollars every year while also providing education and cost control services. In 1999, OHA formed a wholly owned for-profit corporation, Ohio Healthcare Purchasing, Inc. d/b/a OHA Solutions, for the purpose of achieving purchasing efficiencies for OHA members. OHA Solutions contracts with 89 medical staffing agencies and branches from across the nation to help over 100 participating OHA member hospitals fill both per diem and long-term staff vacancies.

Responding to inquiries and complaints is dependent on the nature of the inquiry. All types of calls will be accepted by the OHA on behalf of OHA Solutions. The general contact information for member communications is: phone: (614) 221-7614; e-mail http://www.ohanet.org. In addition, Richard Sites, General Counsel & Senior Director of Health Policy, will be the primary contact for responding to customer inquiries and complaints relating to OHA Solutions' energy aggregation activities. Calls concerning billing, technical issues, or electric service will be directed to the relevant competitive retail electric service provider or electric distribution utility.

Exhibit B-3 "Disclosure of Liabilities and Investigations"

OHA Solutions has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide service it is seeking to be certified to provide.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

Ohio Healthcare Purchasing, Inc., d/b/a OHA Solutions, Inc.

Exhibit C-1 "Annual Reports"

OHA Solutions is a privately-held company and is not required to prepare annual reports.

Exhibit C-2 "SEC Filings"

OHA Solutions is a wholly owned subsidiary of the OHA. Neither the OHA nor OHA Solutions are publicly owned, and therefore are not required to make filings with the Securities and Exchange Commission.

Exhibit C-3 "Financial Statements"

Copies of The Ohio Hospital Association Consolidated Financial Statements are attached hereto as Exhibit 1.

Exhibit C-4 "Financial Arrangements"

The OHA Solutions has no guarantees, bank commitments, financial contract arrangements, or credit agreements to conduct CRES as a business activity. The funding necessary for the OHA Solutions to conduct energy aggregation activities will be provided by the parent company (OHA), or via agreement with a competitive retail electric service provider. The statement verifying that the OHA will guarantee the obligations of the OHA Solutions in its role as an energy aggregator is contained in Exhibit 2.

Exhibit C-5 "Forecasted Financial Statements"

Copy of The Ohio Hospital Association forecasted financials will be late filed Exhibit 3.

Exhibit C-6 "Credit Rating"

The credit rating information of the OHA (the parent company of OHA Solutions) can be found in the Dun & Bradstreet Information Report attached as

Exhibit 4. The statement verifying that the OHA will guarantee the obligations of the OHA Solutions in its role as an energy aggregator is contained in Exhibit 2.

Exhibit C-7 "Credit Report"

A Dun & Bradstreet Information Report for the OHA (the parent company of OHA Solutions) is attached as Exhibit 4.

Exhibit C-8 "Bankruptcy Information"

No reorganization, protection from creditors or any other form of bankruptcy has ever been filed by the OHA or the OHA Solutions.

Exhibit C-9 "Merger Information"

Neither the OHA nor the OHA Solutions have been involved in any mergers, dissolutions or acquisitions in the past five years.

EXHIBIT 1

OHIO HOSPITAL ASSOCIATION, OHIO HOSPITAL CAPITAL, INC., OHIO HOSPITAL GROUP RATED WORKERS' COMPENSATION PROGRAM, INC., AND OHIO HEALTHCARE PURCHASING, INC.

CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2012 and 2011

OHIO HOSPITAL ASSOCIATION,
OHIO HOSPITAL CAPITAL, INC.,
OHIO HOSPITAL GROUP RATED WORKERS' COMPENSATION PROGRAM, INC.,
AND OHIO HEALTHCARE PURCHASING, INC.
Columbus, Ohio

CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2012 and 2011

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Crowe Horwath.

Crowe Horwath LLP
Independent Member Crowe Horwath International

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Ohio Hospital Association
Columbus, Ohio

Report on Financial Statements

We have audited the accompanying consolidated financial statements of Ohio Hospital Association, Ohio Hospital Capital, Inc., Ohio Hospital Group Rated Workers' Compensation Program, Inc., and Ohio Healthcare Purchasing, Inc. (dba OHA Solutions), collectively "the Association", which comprise the consolidated balance sheets as of December 31, 2012 and 2011, and the related consolidated statements of activities and changes in net assets and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

(Continued)

Basis for Qualified Opinion

As discussed in Note 1, the Association has not consolidated the financial statements of OHA Holdings, Inc. as of and for the years ended December 31, 2012 and 2011, which in our opinion, is required under accounting principles generally accepted in the United State of America. The Association has accounted for its investment in OHA Holdings, Inc. using the equity method of accounting. If the Association would have consolidated the operations OHA Holdings, Inc. at December 31, 2012 and 2011, the Association's total assets and its liabilities and noncontrolling interests would be increased by $38,587,000 and $39,322,000, respectively. Reported unrestricted revenues and expenses would be increased by $6,668,000 and $6,220,000 for the years ended December 31, 2012 and 2012, respectively.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the consolidated financial statements referred to above present fairly, in all material respects, the balance sheets of the Association as of December 31, 2012 and 2011, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The details of consolidated balance sheet and details consolidated statement of activities and changes in net assets are presented for purposes of additional analysis rather than to present the financial position, results of operations and cash flows of the individual companies and are not required parts of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for the effects of not consolidating the financial statements of Ohio Holdings, Inc. as described in the Basis for Qualified Opinion paragraph above, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Crowe Horwath LLP

Crowe Horwath LLP

Columbus, Ohio
June 11, 2013

OHIO HOSPITAL ASSOCIATION, OHIO HOSPITAL CAPITAL, INC.,
OHIO HOSPITAL GROUP RATED WORKERS' COMPENSATION PROGRAM, INC.,
AND OHIO HEALTHCARE PURCHASING, INC.
CONSOLIDATED BALANCE SHEETS
December 31, 2012 and 2011

	2012	2011
ASSETS		
Current assets		
Cash and cash equivalents	$ 4,233,692	$ 4,898,517
Cash and cash equivalents – Agency arrangement	658,956	-
Investments	14,365,457	12,583,410
Accounts receivable, net of allowance for uncollectible accounts	8,589,742	8,537,600
Accounts receivable, related parties	421,274	534,607
Prepaid expenses and other receivables	14,626	35,762
Total current assets	28,283,747	26,589,896
Unemployment program		
Cash and cash equivalents	167,286	320,319
Investments	2,226,282	1,823,289
Accounts receivable	9,098	6,184
	2,402,666	2,149,792
Legal issues		
Cash and cash equivalents	428,754	448,818
Strategic issues		
Cash and cash equivalents	365,525	390,915
Investments	2,389,891	1,869,809
	2,755,416	2,260,724
Investment in OHA Holdings, Inc.	12,032,068	12,040,112
Property and equipment, net	3,376,224	1,046,183
Total assets	$ 49,278,875	$ 44,535,525
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	$ 895,954	$ 347,952
Accounts payable – Agency arrangement	649,592	-
Accounts payable, related parties	-	100,000
Compensation and related liabilities	2,114,390	2,436,158
Deferred income		
Membership dues and program services	7,611,418	7,506,516
Annual meeting	97,776	115,398
Data income	419,206	466,036
Energy program	437,815	319,029
Total current liabilities	12,226,151	11,291,089
Deferred rent	1,796,824	-
Total liabilities	14,022,975	11,291,089
Unrestricted net assets		
Undesignated	21,219,169	20,528,194
Board designated		
Invested OHIC sales proceeds	8,449,895	7,856,908
Unemployment program	2,402,666	2,149,792
Legal issues	428,754	448,818
Strategic issues	2,755,416	2,260,724
	14,036,731	12,716,242
Total net assets	35,255,900	33,244,436
Total liabilities and net assets	$ 49,278,875	$ 44,535,525

See accompanying notes to consolidated financial statements.

OHIO HOSPITAL ASSOCIATION, OHIO HOSPITAL CAPITAL, INC.,
OHIO HOSPITAL GROUP RATED WORKERS' COMPENSATION PROGRAM, INC.,
AND OHIO HEALTHCARE PURCHASING, INC.
CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
Years ended December 31, 2012 and 2011

	2012	2011
Revenues and gains		
Membership dues	$ 6,742,256	$ 6,448,033
Program and services income	4,461,204	4,351,967
Special assessments	486,799	485,924
Other	322,816	181,871
Total unrestricted revenues and gains	12,013,075	11,467,795
Expenses		
Salaries and wages	4,942,073	4,407,694
Program and services expense	1,570,204	2,288,427
Rent and utilities	392,946	575,251
Pension plan contributions	420,908	1,006,966
Payroll taxes	373,526	324,604
Employee health insurance	899,627	810,726
Committees' and trustees' expense	237,780	611,928
Travel	183,223	200,976
Postage	56,786	73,547
Depreciation and amortization	504,133	362,180
Office supplies	108,715	116,536
Telephone	72,997	73,447
Equipment maintenance	56,100	88,491
Dues and subscriptions	142,943	115,390
Professional services	973,404	969,243
Insurance	48,586	55,095
Education subsidy	80,000	280,003
Miscellaneous	93,157	90,859
Total expenses	11,157,108	12,451,363
Revenue in excess (deficit) of expenses before other income	855,967	(983,568)
Other income		
Investment income (loss)	1,237,912	(1,132,496)
Gain (loss) on equity investment in OHA Holdings, Inc.	(8,044)	380,994
Loss on disposal of fixed assets	(74,371)	-
Change in unrestricted net assets	2,011,464	(1,735,070)
Net assets at the beginning of the year	33,244,436	34,979,506
Net assets at end of the year	$ 35,255,900	$ 33,244,436

See accompanying notes to consolidated financial statements.

OHIO HOSPITAL ASSOCIATION, OHIO HOSPITAL CAPITAL, INC.,
OHIO HOSPITAL GROUP RATED WORKERS' COMPENSATION PROGRAM, INC.,
AND OHIO HEALTHCARE PURCHASING, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
Years ended December 31, 2012 and 2011

	2012	2011
Operating activities		
Change in net assets	$ 2,011,464	$ (1,735,070)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation and amortization	592,035	466,375
Loss/(gain) on equity investment in OHA Holdings, Inc.	8,044	(380,994)
Loss on disposal of fixed assets	74,371	-
Net realized and unrealized (gains)/losses on investments	(984,117)	1,393,672
Change in assets and liabilities		
Accounts receivable	58,277	(271,408)
Prepaid expenses and other receivables	21,136	26,746
Accounts payable and accrued expenses	(102,170)	67,124
Compensation and related liabilities	(321,768)	499,079
Agency receivable	(9,364)	-
Deferred income	159,236	539,926
Deferred rent	1,796,824	-
Net cash provided by operating activities	3,303,968	605,450
Investing activities		
Purchase of property and equipment	(2,463,024)	(531,804)
Proceeds from sale of fixed assets	16,749	-
Purchase of investments	(20,015,390)	(9,056,743)
Proceeds from sale of investments	18,492,872	10,101,738
Net cash provided by (used in) investing activities	(3,968,793)	513,191
Net change in cash and cash equivalents	(664,825)	1,118,641
Cash and cash equivalents at beginning of year	4,898,517	3,779,876
Cash and cash equivalents at end of year	$ 4,233,692	$ 4,898,517
Supplemental disclosure for non-cash transaction		
Additions to property and equipment included in accounts payable	$ 550,172	$ -

See accompanying notes to consolidated financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Ohio Hospital Association ("OHA") is a not-for-profit trade association which conducts government relations, provides services to members, and sponsors varied activities including institutes, committees, conventions, and research for its members, primarily hospitals, related health service institutions, and individuals.

In 1986, OHA formed a not-for-profit corporation, Ohio Hospital Capital, Inc. ("OHC"), which was organized for the purpose of administering hospital tax-exempt financing programs. OHA is the sole corporate member of OHC.

In 1991, OHA established Ohio Hospital Group Rated Workers' Compensation Program, Inc. ("the Program") to provide group rated workers' compensation insurance to OHA members. OHA is the sole corporate member of the Program.

In 1999, OHA formed a wholly owned for-profit limited liability corporation, Ohio Healthcare Purchasing, Inc. (dba OHA Solutions), which began operations in 2004 and was organized for the purpose of achieving purchasing efficiencies for OHA members.

The organizations consolidated herein are essentially membership service organizations and, as such, all expenses of these organizations are functionally classified as membership service. The accounting policies that affect significant elements of the consolidated financial statements are summarized as follows:

Basis of Presentation: The accompanying consolidated financial statements include the accounts of OHA, the Program, OHC and Ohio Healthcare Purchasing, Inc. (collectively referred to herein as "the Association"). All significant intercompany accounts and transactions have been eliminated in consolidation.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Cash and Cash Equivalents: The Association considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. The Federal Deposit Insurance Corporation insures balances of up to $250,000. The Association has bank balances that were approximately $5,108,000 and $3,473,000 in excess of that limit as of December 31, 2012 and 2011. For purposes of presentation on the statement of cash flows, the Association does not include cash and cash equivalents considered part of the assets to be used for board designated purposes and the agency transactions.

Investments: Investments in equity securities with readily determinable fair values and all investments in debt securities are measured at fair value in the balance sheet. The fair value of investments is determined based on quoted market prices. Investment income or loss (including interest, dividends, realized gains and losses on the sale of investments and the change in unrealized gains and losses on investments) is included in the change in net assets.

Investment in OHA Holdings, Inc.: OHA Holdings, Inc. was incorporated as an Ohio for-profit corporation in September, 2003 for the primary purpose of being the holding company for OHA Insurance Solutions, Inc. OHA Insurance Solutions, Inc. is also an Ohio for-profit corporation and was formed to provide professional liability insurance to health care professionals associated with OHA members.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The common stock of OHA Holdings, Inc. is made up of two classes - Class A and Class B. Class A common shares are held by OHA member hospital investors and affiliated physician groups. Except with respect to the election of Trustees, holders of Class A common shares have no voting power. The holders of Class B common shares have exclusive voting rights for all other purposes, including a) any merger, consolidation, or sale of assets, liquidation or dissolution of the corporation, and b) any amendment to the Articles of Incorporation or regulations of OHA Holdings, Inc.

In exchange for all 30,000 Class B common shares, OHA contributed capital of $10,000,000 to OHA Holdings. OHA Holdings, Inc. began operations in 2004.

OHA has accounted for this investment using the equity method of accounting. This method has been chosen because OHA believes it allows for a more specific presentation of the results of its membership activities. However, to conform with accounting principles generally accepted in the United States, OHA should consolidate the financial statements of OHA Holdings, Inc. Consolidating OHA Holdings, Inc. would increase reported total assets, liabilities and the net assets of noncontrolling interests as follows:

	2012	2011
Assets	$ 38,587,000	$ 39,322,000
Liabilities	21,969,000	22,696,000
Net assets of noncontrolling interests	16,618,000	16,626,000

Reported unrestricted revenues would be increased by $6,668,000 and $6,220,000 and for the years ended December 31, 2012 and 2011.

The financial statements of OHA Holdings, Inc. are summarized as follows:

	Year Ended December 31,	
	2012	2011
Assets	$ 50,619,000	$ 51,362,000
Liabilities	21,969,000	22,696,000
Total revenue	6,660,000	6,601,000
Net income	1,115,000	(348,000)

Property and Equipment: Office equipment, automobiles and leasehold improvements are stated at cost. It is the policy of the Association to capitalize additions with a unit cost of $500 or more. The Association uses the straight-line method to depreciate the cost of office equipment and automobiles over their estimated useful lives. Leasehold improvements are depreciated over the remaining lease term using the straight-line method. Additionally, the Association periodically purchases software and amortizes it on a straight-line basis over the estimated useful life of the software.

Impairment of Long-Lived Assets: The carrying value of the Association's long-lived assets is reviewed to determine if facts or circumstances suggest that the assets may be impaired or that the remaining useful, depreciable life may need to be changed. The Association considers internal and external factors related to each asset, including future asset utilization and business climate. If these factors and the projected undiscounted cash flows of the asset over the remaining life indicate that the asset will not be recoverable, the carrying value will be adjusted down to the estimated fair value, if less than book value. As of December 31, 2012 and 2011, management concluded that they were unaware of any impairment to be recorded.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue and Receivables: Membership dues and program and service income are reported as it is earned. Membership dues that have been received but not earned at the end of the year are reported as deferred income.

Accounts receivables represent amounts billed for dues and other services not collected at December 31. Interest is not charged on past due accounts. Management establishes a reserve for losses on its accounts based on historic loss experience and current economic conditions. Losses are charged off to the reserve when management deems further collection efforts will not produce additional recoveries. At December 31, 2012 and 2011, an allowance for uncollectible accounts of $29,000 and $115,000 was recorded, respectively.

Net Assets: All of the net assets of the Association are unrestricted. However, the Board of the Association has designated certain portions of the net assets for specific purposes as shown on the Consolidated Balance Sheets.

Agency Transactions: The Association entered into an administrative services agreement with the Ohio Department of Job and Family Services during 2012. As a part of this agreement, the Association agrees to provide administrative services to assist Plans in implementing the Medicaid Managed Care Hospital Incentive Payment Program, (the "Program") by receiving Program funds and distributing funds to eligible hospitals in accordance with the terms of the agreement. These transactions are recognized as changes in assets and liabilities and do not affect the Consolidated Statements of Activities and Changes in Net Assets.

Income Taxes: The Internal Revenue Service has ruled that OHA, the Program and OHC are tax-exempt organizations as defined under Sections 501(c)(6) and 501(c)(4), respectively, of the Internal Revenue Code. OHA and the Program are not subject to federal income taxes, except for income from unrelated business activities, if any. Management does not believe there is any significant tax liabilities related to Ohio Healthcare Purchasing, Inc. Accordingly, no provision for federal income taxes has been made in the consolidated financial statements.

Accounting principles generally accepted in the United States of America prescribe recognition thresholds and measurement attributes for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. Tax benefits will be recognized only if the tax position is more-likely-than-not sustained in a tax examination, with a tax examination being presumed to occur. The amount recognized will be the largest amount of tax benefit that is greater than 50% likely of being realized on examination. For tax positions not meeting the more-likely-than-not test, no tax benefit will be recorded. Management has concluded that they are unaware of any tax benefits or liabilities to be recognized at December 31, 2012.

The Association would recognize interest and penalties related to unrecognized tax benefits in interest and income tax expense, respectively. The Association has no amounts accrued for interest or penalties as of December 31, 2012 and 2011. The Association has a tax receivable of approximately $3,000 and $31,000 as of December 31, 2012 and 2011, respectively, related to OHA's Unemployment Compensation Program and Ohio Solutions. The Association is no longer subject to examination by taxing authorities for years before 2009. The Association does not expect the total amount of unrecognized tax benefits to significantly change in the next 12 months.

Statement of Functional Expenses: The Association is considered to have one program purpose that is for the benefit and advocacy of its members. Therefore it has elected not to include a Statement of Functional Expenses in these consolidated financial statements.

(Continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value of Financial Instruments: Accounting principles generally accepted in the United States of America define fair value as the price that would be received for an asset or paid to transfer a liability (an exit price) in the Association's principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

The Association's carrying amount for its financial instruments, which include cash, cash equivalents, accounts receivable, investments and accounts payable at December 31, 2012 and 2011 approximate their estimated fair values. The estimated fair value amounts have been determined by the Association using available market information and appropriate valuation methodologies. Considerable judgment is required in interpreting market data and developing these estimates.

Subsequent Events: Management has performed an analysis of the activities and transactions subsequent to December 31, 2012 to determine the need for any adjustments to and/or disclosures within the audited consolidated financial statements for the year ended December 31, 2012. Management has performed their analysis of subsequent events through June 11, 2013, the date the financial statements were available to be issued. Management has determined no subsequent events have occurred requiring disclosure in these consolidated financial statements.

Reclassification: Certain reclassifications have been made to the fiscal year 2011 amounts to conform with the fiscal year 2012 presentation. These reclassifications had no effect on the total net assets or change in net assets.

NOTE 2 – INVESTMENTS

Investments are summarized as follows:

	December 31, 2012	December 31, 2011
Cash and cash equivalents	$ 227,747	$ 213,672
Mutual funds	5,309,226	8,820,621
Exchange traded and closed end funds	7,841,290	1,669,487
Equities	987,194	1,861,948
Bonds	-	17,682
	$ 14,365,457	$ 12,583,410

Unemployment program investments are summarized as follows:

	December 31, 2012	December 31, 2011
Mutual funds	$ -	$ 356,348
Equities	-	1,466,941
Exchange traded and closed end funds	2,226,282	-
	$ 2,226,282	$ 1,823,289

(Continued)

NOTE 2 – INVESTMENTS (Continued)

Strategic issues investments are summarized as follows:

	December 31, 2012	December 31, 2011
Mutual funds	$ -	$ 985,313
Exchange traded and closed end funds	2,389,891	488,087
Equities	-	378,726
Bonds	-	17,683
	$ 2,389,891	$ 1,869,809

Investment income is comprised of the following:

	Years Ended December 31, 2012	Years Ended December 31, 2011
Interest and dividends	$ 358,483	$ 382,631
Realized gains/(losses) on the sale of investments	(470,667)	233,774
Net change in unrealized gains/(losses) on investments	1,454,784	(1,627,446)
Investment fees	(104,688)	(121,455)
	$ 1,237,912	$ (1,132,496)

NOTE 3 – PROPERTY AND EQUIPMENT

Property and equipment consists of the following:

	December 31, 2012	December 31, 2011
Leasehold improvements	$ 1,374,694	$ 138,028
Office equipment	2,914,513	1,901,012
Computer software	1,979,366	1,816,705
Automobiles	217,771	380,800
	6,486,344	4,236,545
Less accumulated depreciation and amortization	(3,110,120)	(3,190,362)
	$ 3,376,224	$ 1,046,183

NOTE 4 – OPERATING LEASES

OHA currently leases office space and certain equipment under non-cancelable leases. In December 2011, OHA entered into two new non-cancelable lease agreements associated with their office space. The first agreement is an amendment to their previous leases with the lessor and provides for rent abatements totaling approximately $520,000 to be taken during calendar years 2012 and 2013. The second lease agreement which is for the new office space OHA will occupy, is effective January 1, 2014 and extends their lease commitment for another 10 years thereafter. The second amendment also provided a moving credit of approximately $1,643,000 from the lessor to pay for construction and fixed asset purchases for the new space. These credits have been reported as a part of deferred rent so it may be amortized to reflect straight line rent expense over the life of the lease as required by accounting principles generally accepted in the United States of America.

(Continued)

NOTE 4 – OPERATING LEASES (Continued)

Future minimum rental payments by year are as follows:

2013	$ 290,593
2014	582,484
2015	594,298
2016	606,112
2017	618,253
Thereafter	3,977,299
Total	$ 6,669,039

Lease expense for 2012 and 2011 was $542,173 and $670,929, respectively.

NOTE 5 – PENSION PLAN

OHA has a defined contribution pension plan ("the Plan") covering substantially all of its employees. The Plan provides pension benefits that are based on the employees' annual compensation. In addition, OHA created a Supplemental Participant Retention Plan for the President and Chief Executive Officer effective February 15, 2012. As a part of this agreement, OHA accrued $53,825 as of December 31, 2012. OHA previously had a defined contribution supplemental executive retirement plan ("SERP") for the former President and Chief Executive Officer upon his retirement in 2011. A final SERP payment in the amount of $613,600 was accrued as part of the former President's severance package as of December 31, 2011. Total pension expense was approximately $421,000 and $1,007,000 in 2012 and 2011, respectively.

OHA also has deferred compensation programs for its key employees. The plans are funded by contributions from the employees' compensation. The assets and a corresponding liability for these plans are included in the consolidated balance sheets.

NOTE 6 – RELATED-PARTY TRANSACTIONS

The Political Action Committee of The Ohio Hospital Association, The Research and Educational Foundation of the Ohio Hospital Association ("REF"), The Foundation for Healthy Communities of the Ohio Hospital Association ("FHC"), Ohio Health Council and OHA Insurance Solutions, Inc. are affiliated organizations of OHA. OHA provides certain administrative functions for these affiliated organizations. OHA offsets expenses incurred on behalf of and reimbursed by related parties. These expenses in 2012 and 2011 were approximately $809,000 and $784,000, respectively. OHA had an accounts receivable from REF of $374,650 and $472,029 at December 31, 2012 and 2011, respectively, for certain services. Additionally, as of December 31, 2012 and 2011, OHA had an accounts receivable from FHC of $46,624 and $62,578, respectively, for certain services.

In 2011, Ohio Hospital Capital, Inc. (OHC) contributed and paid $100,000 to REF. In 2011, OHC also pledged $100,000 to FHC and the outstanding balance was paid in 2012.

(Continued)

NOTE 7 – COMMITMENTS AND CONTINGENCIES

The Association is involved in various legal proceedings, actions and claims arising in the normal course of business. In the opinion of management, the Association's liability, if any, under these matters will not materially affect its financial statements.

In 2010, OHA had entered into an employment agreement with one employee. Under the agreement, OHA is committed to pay certain benefits, including a monthly severance of approximately $21,000 per month through February 2012. The liability recorded related to this agreement was approximately $45,000 as of December 31, 2011 and was paid in 2012.

In 2011, OHA had entered into an employment agreement with one employee. Under the agreement, OHA is committed to pay certain benefits, including a SERP payment. The liability recorded relating to this agreement was approximately $110,000 and $940,000 as of December 31, 2012 and 2011, respectively. The remaining liability was paid during 2013.

In 2012, OHA had entered into employment agreements with several employees. Under the various agreements, OHA is committed to pay certain benefits. This liability recorded relating to this agreement was approximately $710,000 as of December 31, 2012.

NOTE 8 – FAIR VALUE

The Association determines the fair values of its financial instruments based on the fair value hierarchy established by accounts principles generally accepted in the United States of America, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. These principles describe three levels within its hierarchy that may be used to measure fair value:

Level 1 Inputs: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2 Inputs: Significant other observable inputs other than Level 1 quoted prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3 Inputs: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would rise in pricing an asset or liability.

The fair value of mutual funds, exchange traded and closed end funds and equities are based on quoted prices in active markets, which are considered a Level 1.

The fair value of the U.S. Treasury Bonds were determined by matrix pricing, which is a mathematical technique widely used in the industry to value debt securities without relying exclusively on quoted prices for the specific securities, but rather by relying on the securities' relationship to other benchmark quoted securities (Level 2).

(Continued)

NOTE 8 – FAIR VALUE (Continued)

Assets measured at fair value on a recurring basis are summarized below:

	Fair Value Measurements at December 31, 2012		
	Active Markets for Identical Assets Using Quoted Prices (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash and cash equivalents	$ 227,747	$ -	$ -
Mutual funds – fixed income	1,832,746	-	-
Mutual funds – domestic equity	2,410,384	-	-
Mutual funds – international/global equity	1,066,096	-	-
Exchange traded and closed end funds - fixed income	5,618,699	-	-
Exchange traded and closed end funds - domestic equity	4,877,153	-	-
Exchange traded and closed end funds - international/global equity	1,955,215	-	-
Exchange traded and closed end funds - commodities	6,396	-	-
Equities:			
Materials	40,810	-	-
Industrial	160,490	-	-
Consumer discretionary	120,368	-	-
Consumer staples	115,565	-	-
Energy	111,289	-	-
Financials	219,330	-	-
Healthcare	136,544	-	-
Information technology	60,336	-	-
Utilities	16,634	-	-
Other	5,828	-	-
	$ 18,981,630	$ -	$ -

(Continued)

NOTE 8 – FAIR VALUE (Continued)

	Fair Value Measurements at December 31, 2011		
	Active Markets for Identical Assets Using Quoted Prices (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash and cash equivalents	$ 213,672	$ -	$ -
Mutual funds – fixed income	2,107,805	-	-
Mutual funds – domestic equity	5,485,940	-	-
Mutual funds – international/global equity	1,900,568	-	-
Mutual funds – commodities	365,961	-	-
Mutual funds – other	302,008	-	-
Exchange traded and closed end funds - fixed income	17,027	-	-
Exchange traded and closed end funds - domestic equity	493,576	-	-
Exchange traded and closed end funds - international/global equity	876,510	-	-
Exchange traded and closed end funds - commodities	738,242	-	-
Exchange traded and closed end funds - other	32,219	-	-
Equities:			
Materials	911,490	-	-
Industrial	371,377	-	-
Consumer discretionary	233,981	-	-
Consumer staples	302,353	-	-
Energy	817,808	-	-
Financials	491,648	-	-
Healthcare	391,975	-	-
Information technology	145,665	-	-
Utilities	41,318	-	-
Government and government sponsored equity bonds	-	35,365	-
	$ 16,241,143	$ 35,365	$ -

SUPPLEMENTAL INFORMATION

OHIO HOSPITAL ASSOCIATION, OHIO HOSPITAL CAPITAL, INC.,
OHIO HOSPITAL GROUP RATED WORKERS' COMPENSATION PROGRAM, INC.,
AND OHIO HEALTHCARE PURCHASING, INC.
DETAILS OF CONSOLIDATED BALANCE SHEET
December 31, 2012

	Ohio Hospital Association	Ohio Hospital Capital, Inc.	Ohio Hospital Group Rated Workers' Compensation Program, Inc.	Ohio Healthcare Purchasing, Inc.	Eliminations	Consolidated
ASSETS						
Current assets						
Cash and cash equivalents	$ 3,242,785	$ 129,403	$ 655,429	$ 206,075	$ -	$ 4,233,692
Cash and cash equivalents – Agency arrangement	658,956	-	-	-	-	658,956
Investments	12,104,780	1,398,721	861,956	-	-	14,365,457
Accounts receivable, net of allowance for uncollectible accounts	8,572,742	-	-	17,000	-	8,589,742
Accounts receivable, related parties	683,995	-	-	78,908	(341,629)	421,274
Prepaid expenses and other receivables	14,626	-	-	-	-	14,626
Total current assets	25,277,884	1,528,124	1,517,385	301,983	(341,629)	28,283,747
Unemployment program						
Cash and cash equivalents	167,286	-	-	-	-	167,286
Investments	2,226,282	-	-	-	-	2,226,282
Accounts receivable	9,098	-	-	-	-	9,098
	2,402,666	-	-	-	-	2,402,666
Legal issues						
Cash and cash equivalents	428,754	-	-	-	-	428,754
Strategic issues						
Cash and cash equivalents	365,525	-	-	-	-	365,525
Investments	2,389,891	-	-	-	-	2,389,891
	2,755,416	-	-	-	-	2,755,416
Investment in OHA Holdings, Inc.	12,032,068	-	-	-	-	12,032,068
Property and equipment, net	3,376,224	-	-	-	-	3,376,224
Total assets	$ 46,273,012	$ 1,528,124	$ 1,517,385	$ 301,983	$ (341,629)	$ 49,278,875

(Continued)

OHIO HOSPITAL ASSOCIATION, OHIO HOSPITAL CAPITAL, INC., OHIO HOSPITAL GROUP RATED WORKERS' COMPENSATION PROGRAM, INC., AND OHIO HEALTHCARE PURCHASING, INC.
DETAILS OF CONSOLIDATED BALANCE SHEET
December 31, 2012

	Ohio Hospital Association	Ohio Hospital Capital, Inc.	Ohio Hospital Group Rated Workers' Compensation Program, Inc.	Ohio Healthcare Purchasing, Inc.	Eliminations	Consolidated
LIABILITIES AND NET ASSETS						
Current liabilities						
Accounts payable and accrued expenses	$ 892,255	$ -	$ -	$ 3,699	$ -	$ 895,954
Accounts payable – Agency arrangement	649,592	-	-	-	-	649,592
Accounts payable, related parties	78,908	5,526	1,235	255,960	(341,629)	-
Compensation and related liabilities	2,106,690	-	-	7,700	-	2,114,390
Deferred income						
Membership dues and program services	7,611,418	-	-	-	-	7,611,418
Annual meeting	97,776	-	-	-	-	97,776
Data income	419,206	-	-	-	-	419,206
Energy program	437,815	-	-	-	-	437,815
Total current liabilities	12,293,660	5,526	1,235	267,359	(341,629)	12,226,151
Deferred rent	1,796,824	-	-	-	-	1,796,824
Total liabilities	14,090,484	5,526	1,235	267,359	(341,629)	14,022,975
Unrestricted net assets						
Undesignated	18,145,797	1,522,598	1,516,150	34,624	-	21,219,169
Board designated						
Invested OHIC sales proceeds	8,449,895	-	-	-	-	8,449,895
Unemployment program	2,402,666	-	-	-	-	2,402,666
Legal issues	428,754	-	-	-	-	428,754
Strategic issues	2,755,416	-	-	-	-	2,755,416
	14,036,731	-	-	-	-	14,036,731
Total net assets	32,182,528	1,522,598	1,516,150	34,624	-	35,255,900
Total liabilities and net assets	$ 46,273,012	$ 1,528,124	$ 1,517,385	$ 301,983	$ (341,629)	$ 49,278,875

OHIO HOSPITAL ASSOCIATION, OHIO HOSPITAL CAPITAL, INC., OHIO HOSPITAL GROUP RATED WORKERS' COMPENSATION PROGRAM, INC., AND OHIO HEALTHCARE PURCHASING, INC.
DETAILS OF CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year ended December 31, 2012

	Ohio Hospital Association	Ohio Hospital Capital, Inc.	Ohio Hospital Group Rated Workers' Compensation Program, Inc.	Ohio Healthcare Purchasing, Inc.	Eliminations	Consolidated
Revenues and gains						
Membership dues	$ 6,742,256	$ -	$ -	$	$ -	$ 6,742,256
Program and services income	3,580,573	-	253,624	627,007	-	4,461,204
Special assessments	486,799	-	-	-	-	486,799
Other	322,816	-	-	-	-	322,816
Total unrestricted revenues and gains	11,132,444	-	253,624	627,007	-	12,013,075
Expenses						
Salaries and wages	5,050,433	4,762	913	164,664	(278,699)	4,942,073
Program and services expense	1,385,179	-	70,286	114,739	-	1,570,204
Rent and utilities	500,905	9,360	1,200	138,300	(256,819)	392,946
Pension plan contributions	406,999	455	90	13,364	-	420,908
Payroll taxes	360,483	297	68	12,678	-	373,526
Employee health insurance	858,219	308	154	40,946	-	899,627
Committees' and trustees' expense	270,565	-	-	-	(32,785)	237,780
Travel	183,439	-	-	9,266	(9,482)	183,223
Postage	71,279	-	-	-	(14,493)	56,786
Depreciation and amortization	592,035	-	-	-	(87,902)	504,133
Office supplies	130,641	-	-	1,441	(23,367)	108,715
Telephone	69,856	-	-	8,203	(5,062)	72,997

(Continued)

OHIO HOSPITAL ASSOCIATION, OHIO HOSPITAL CAPITAL, INC., OHIO HOSPITAL GROUP RATED WORKERS' COMPENSATION PROGRAM, INC., AND OHIO HEALTHCARE PURCHASING, INC.
DETAILS OF CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
Year ended December 31, 2012

	Ohio Hospital Association	Ohio Hospital Capital, Inc.	Ohio Hospital Group Rated Workers' Compensation Program, Inc.	Ohio Healthcare Purchasing, Inc.	Eliminations	Consolidated
Expenses (continued)						
Equipment maintenance	$ 69,234	$ -	$ -	$ -	$ (13,134)	$ 56,100
Dues and subscriptions	137,551	-	-	10,530	(5,138)	142,943
Professional services	851,695	-	170,426	1,660	(50,377)	973,404
Insurance	56,675	-	-	-	(8,089)	48,586
Education subsidy	80,000	-	-	-	-	80,000
Miscellaneous	115,480	201	-	1,305	(23,829)	93,157
	11,190,668	15,383	243,137	517,096	(809,176)	11,157,108
Less reimbursement of costs from affiliated organizations	(809,176)	-	-	-	809,176	-
Total expenses	10,381,492	15,383	243,137	517,096	-	11,157,108
Revenue in excess (deficit) of expense before other income	750,952	(15,383)	10,487	109,911	-	855,967
Other income						
Investment income	1,075,058	148,266	14,588	-	-	1,237,912
Loss on equity investment in OHA Holdings, Inc.	(8,044)	-	-	-	-	(8,044)
Loss on disposal of fixed assets	(74,371)	-	-	-	-	(74,371)
Change in unrestricted net assets	1,743,595	132,883	25,075	109,911	-	2,011,464
Net assets at the beginning of the year	30,438,933	1,389,715	1,491,075	(75,287)	-	33,244,436
Net assets at the end of the year	$ 32,182,528	$ 1,522,598	$ 1,516,150	$ 34,624	$ -	$ 35,255,900

OHIO HOSPITAL ASSOCIATION

EXHIBIT 2

October 7, 2013

To Whom It May Concern:

Re: Exhibit C-4 Financial Arrangements

The Ohio Hospital Association guarantees the financial and performance obligations of its wholly owned subsidiary, Ohio Healthcare Purchasing dba OHA Solutions in its role as an approved Electric Supply Aggregator as defined by actions taken by the Public Utilities Commission of Ohio (PUCO).

Sincerely,

Michael Abrams
President & CEO

155 East Broad Street, Floor 15 Columbus, Ohio 43215-3620 www.ohanet.org 614.221.7614 614.221.4771 fax

Credit eValuator Plus Report

EXHIBIT 4

Ohio Hospital Association

155 East Broad St, Suite 301
Columbus, OH 43215
Phone: 614 221-7614
D-U-N-S Number: 07-163-9827

Report as of : October 3, 2013 **

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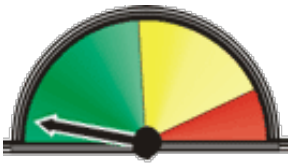
Credit Information | Payment Trend

**Included with this Credit eValuator Report are continuous tracking of key business changes and free Alert messages in the View My Reports/Alerts page. You can also choose to receive e-mail notifications of the important changes. IMPORTANT NOTE: You will not receive e-mail alerts if you have opted out of receiving communications from D&B.

Risk Summary



Lower Risk Higher Risk

Unchanged

Risk of Late Payment

Risk of late payment is based on the following prioritized factors in addition to other information in D&B's files:

- No factors available

Indications of slowness can be the result of disputes over merchandise, skipped invoices, etc.

Payment Performance Trend

The payment performance trend for this company is Unchanged. The most recent payment information in D&B's files is:

- Payments currently: 8 days beyond terms.
- Payments 3 months ago: 11 days beyond terms.
- Industry average: 6 days beyond terms.

*Note: Payments to suppliers are averaged weighted by dollar amounts.

Credit Limit Recommendation

Recommendation Date: **OCT 03 2013**

Risk category for this business: ***LOW***

D&B's Recommendations:

Conservative Credit Limit:	**$15,000**
Aggressive Credit Limit:	**$25,000**

Risk is assessed using D&B's scoring methodology and is one factor used to create the recommended limits. See *Help* for details.

Company Profile

Chief Executive:	James R Castle, President	**Line of business:**
Type of business:	Corporation	Home Health Care Services
Years in business:	78	
Annual Sales:	$8,695,449	
Employees total:	62	

Legal Filings and Other Important Information

Bankruptcies:	None
Judgments:	None
Liens:	1 Open / 0 Closed
Liens Amounts:	$162 Open / $0 Closed
Suits:	None
Negative Payment Experiences:	None
Payments Placed for Collection:	None

The public record items reported may have been paid, terminated, vacated or released prior to the date this data is transmitted.

**Included with this Payment Trend Report are continuous tracking of key business changes and free Alert messages in the View My Reports/Alerts page. You can also choose to receive e-mail notifications of the important changes. IMPORTANT NOTE: You will not receive e-mail alerts if you have opted out of receiving communications from D&B.

Summary

OHIO HOSPITAL ASSOCIATION

155 East Broad St, Suite 301

Columbus, OH 43215

This is a **single** location.

D-U-N-S Number:	07-163-9827
Primary Industry SIC:	8082
Description:	Home health care services

PAYMENT ACTIVITY:

Total Payment Experiences in D&B's File:	25
Payments Within Terms: (not dollar weighted)	82%
Total Placed For Collection:	0
Average Highest Credit:	$10,161
Largest High Credit:	$75,000
Highest Now Owing:	$2,500

Highest Past Due: $50

Indications of slowness can be the result of dispute over merchandise, skipped invoices, etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

PAYDEX Scores - This Business 3- and 12- Month

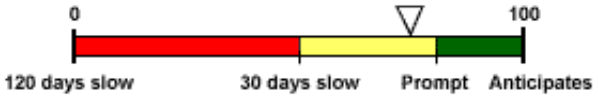
Shows the D&B PAYDEX scores as calculated on the most recent 3 months and 12 months of payment experiences.

The D&B PAYDEX is a unique, dollar weighted indicator of payment performance based on up to 25 payment experiences as reported to D&B by trade references. A detailed explanation of how to read and interpret PAYDEX scores can be found at the end of this report.

Jump to: How to Read the PAYDEX Score

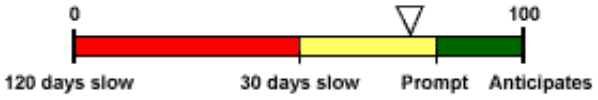
OHIO HOSPITAL ASSOCIATION DUNS 07-163-9827

3-Month D&B PAYDEX: 77
When weighted by dollar amount, payments to suppliers average 5 days beyond terms.



Based on payments collected over last 3 months.

12-Month D&B PAYDEX: 75
When weighted by dollar amount, payments to suppliers average 8 days beyond terms.

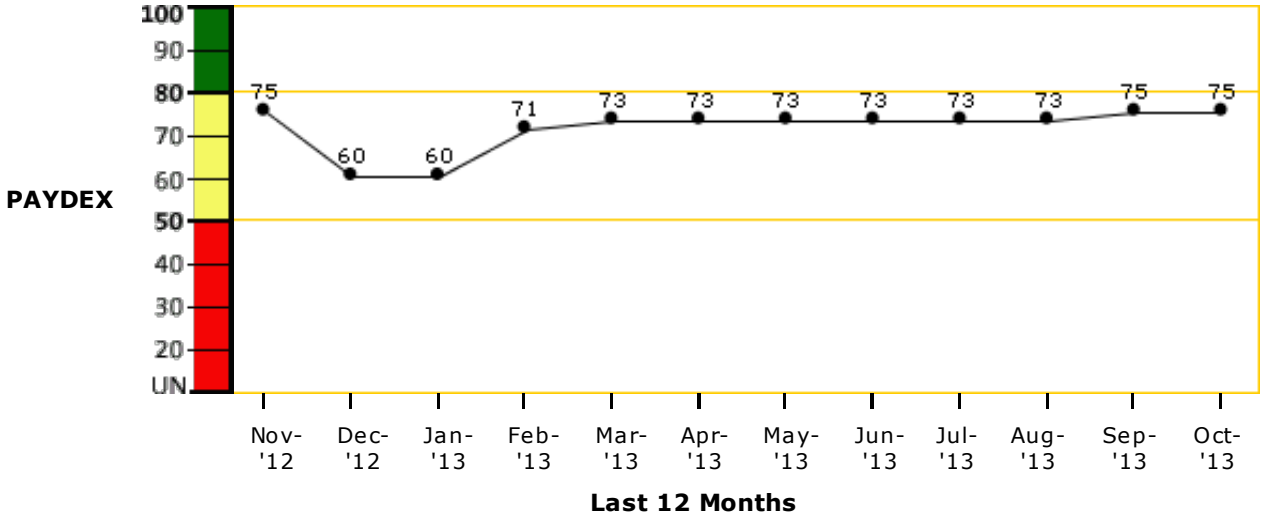


Based on payments collected over last 12 months.

PAYDEX Yearly Trend - This Business 12 Months

Shows the trend in D&B PAYDEX scoring over the past 12 months.

OHIO HOSPITAL ASSOCIATION DUNS 07-163-9827



Based on payments collected over the last 12 months.

- Current PAYDEX for this Business is 75, or equal to 8 days beyond terms
- The 12-month high is **75**, or equal to 8 days beyond terms
- The 12-month low is **60**, or equal to 22 days beyond terms

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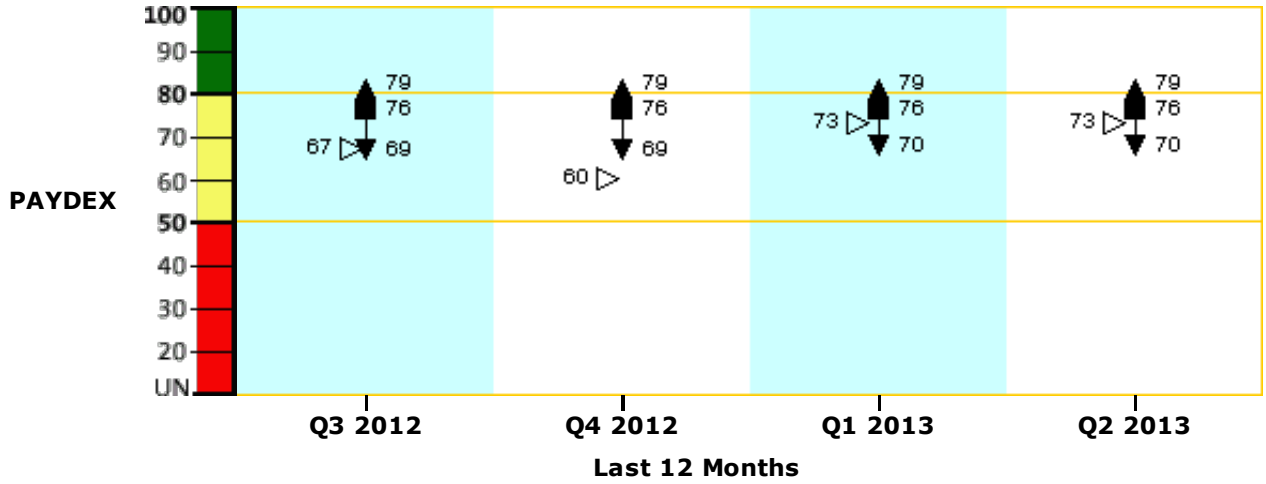
PAYDEX Score Comparison - Business to Primary Industry 4 Quarters

Shows PAYDEX scores of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Home health care services, based on SIC code 8082.

OHIO HOSPITAL ASSOCIATION DUNS 07-163-9827



Based on payments collected over the last 4 quarters.

Score Comparison Key: ▷ This Business ▲ Industry upper quartile ■ Industry median ▼ Industry lower quartile

- Current **PAYDEX** for this Business is **75**, or equal to 8 days beyond terms
- The present industry **median score** is **76**, or equal to 6 days beyond terms.

- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

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Business Payment Habit by Amount of Credit Extended 12 Months

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences used to calculate the percentage, and the total dollar value of the credit extended.

OHIO HOSPITAL ASSOCIATION DUNS 07-163-9827

$ Credit Extended	% of Payments Within Terms	# Payment Experiences	$ Total Dollar Amount
Over 100,000	0%	0	$0
50,000-100,000	100%	2	$125,000
15,000-49,999	50%	1	$30,000
5,000-14,999	74%	7	$47,500
1,000-4,999	80%	7	$10,000
Under 1,000	100%	4	$900

0% 50% 100%

Based on payments collected over the last 12 months.

Payment experiences reflect how bills are met in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc.

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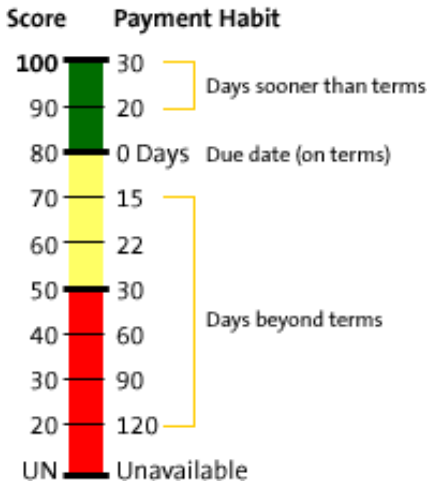
How to Read the D&B PAYDEX Score

Use this key to help you interpret the D&B PAYDEX Score and meaning.

The D&B PAYDEX is a unique, dollar weighted indicator of a business' payment performance based on the total number of payment experiences in D&B's file.



Risk Interpretation

■	80 - 100	LOW risk of late payment (averages prompt to 30 days within terms)
■	50 - 79	MEDIUM risk of late payment (averages 30 or less beyond terms)
■	0 - 49	HIGH risk of late payment (averages 30 to 120 days beyond terms)

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Case No(s). 11-4713-EL-AGG

Summary: Text Renewal Application of Ohio Healthcare Purchasing, Inc. d/b/a OHA Solutions, Inc. electronically filed by Teresa Orahood on behalf of Thomas O'Brien