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September 3, 2013

Ms. Barcy F. McNeal, Secretary
Public Utilities Commission of Ohio
180 E. Broad St., 11th Floor
Columbus, OH 43215

Re: Case No. 13-1170-EL-AEC
Ohio Power Company/Globe Metallurgical, Inc.
Executed Addendum to Contract

Dear Ms. McNeal:

Pursuant to the second ordering paragraph of the July 31, 2013 Opinion and Order in the above case, I am submitting an executed copy of the addendum to contract for electrical service between Ohio Power Company and Globe Metallurgical, Inc.

Thank you for your consideration.

Sincerely,



M. Howard Petricoff

MHP/jaw

cc: Steven T. Nourse
Thomas W. McNamee

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**ADDENDUM TO CONTRACT FOR ELECTRICAL SERVICE
SPECIAL TERMS AND CONDITIONS AGREEMENT
*Made a Part of Contract for Electric Service Dated July 31, 2013***

This Addendum supplements and amends the Electric Service Contract as previously amended, dated July 11, 2008, the three Addendums dated July 11, 2008 and the Addendum dated April 19, 2011 by and between Ohio Power Company, hereafter called the Company, and Globe Metallurgical, Inc., hereafter called the Customer.

WHEREAS, the Public Utilities Commission of Ohio approved a unique arrangement in Case No. 08-884-EL-AEC, the purpose of which was to permit Customer to participate in the worldwide specialty metals market from its Beverly, Ohio facility;

WHEREAS, the unique arrangement contained a price discount that was in recognition of Customer's high load factor rate and was conditioned on Customer maintaining an expanded employee level;

WHEREAS, by June, 2015, the Company will not directly own generation facilities to supply energy or capacity;

WHEREAS, Customer buys approximately 2.5 megawatts ("MWs") of firm power from Schedule GS-4 and 85 MWs of interruptible power;

WHEREAS, Customer is one of the Company's largest Rate Schedule IRP-D customers,

WHEREAS, Schedule IRP-D rates are designed for reliability and economic interruption, which is integrated with the Company's legacy generation for purposes of the default standard service offer;

WHEREAS, Customer will remain an interruptible customer until the Company no longer supplies standard service from utility-owned generation in order to meet the Company's obligations for reliability and economic interruptions;

NOW, THEREFORE, Customer and the Company propose the following three amendments to the current unique arrangement:

1. On page 1, paragraph 3 of the July 11, 2008 contract, the first sentence of that paragraph shall be amended to read as follows:

The Company is to furnish and the Customer is to take electric energy under the terms of this Contract for a period of up to seven years from the time such service is commenced and ending at midnight on May 31, 2015, or until terminated for reasons other than shopping upon written notice written notice given by the Customer of its intention to terminate the contract.

2. The second bullet point contained on the April 19, 2011 addendum shall be modified to read as follows:

- The price of the unique arrangement is to be changed from a percentage off of the tariff rates (a combination of Schedules IRP-D and GS-4) to a fixed price of \$42.78 per megawatt hour for the remainder of the shortened term. The proposed fixed price is designed to achieve the same level of savings that the Customer was anticipating had the contract continued through its full term at the original discount. Foregone revenue (also referred to as Delta revenue) associated with the unique arrangement shall be fully recovered by the Company. Delta revenue is the difference between the fixed price and all revenue that would be recoverable from the Customer under the Company tariff rates, including all riders, but for the unique arrangement contract.

3. A new provision to the agreement shall be added and will read as follows:

The Customer will forego its right under the unique arrangement to participate in the competitive market on notice, and agrees to remain an interruptible customer for 85 MWs for either reliability or economic reasons and to support the Company operations until the earlier of June 2015 billing cycle or the date on which the Company goes to auction to procure 100% of its capacity for its standard service offer.

IN WITNESS WHEREIN, the parties have caused this Addendum to Contract for Electric Service Special Terms and Conditions Agreement Made a Part of Contract for Electric Service Dated July 31, 2013 to be executed by their authorized officers as of the date first above written.

GLOBE METALLURGICAL, INC.

OHIO POWER COMPANY



Date: 8/30/13

Date: 9/3/2013