

BEFORE  
THE PUBLIC UTILITIES COMMISSION OF OHIO

|   |   |                         |
|---|---|-------------------------|
| In the Matter of the Application of The     | ) |                         |
| Cleveland Electric Illuminating Company     | ) |                         |
| for Authority to Issue, Sell, or Enter into | ) | Case No. 11-4288-EL-AIS |
| Debt Transactions.                          | ) |                         |

|  |   |                         |
|--|---|-------------------------|
| In the Matter of the Application of The Ohio | ) |                         |
| Edison Company for Authority to Issue, Sell  | ) |                         |
| for Authority to Issue, Sell, or Enter into  | ) | Case No. 11-4289-EL-AIS |
| Debt Transactions.                           | ) |                         |

|  |   |                         |
|--|---|-------------------------|
| In the Matter of the Application of The Toledo | ) |                         |
| Edison Company for Authority to Issue, Sell    | ) |                         |
| for Authority to Issue, Sell, or Enter into    | ) | Case No. 11-4290-EL-AIS |
| Debt Transactions.                             | ) |                         |

SECOND SUPPLEMENTAL FINDING AND ORDER

The Commission finds:

- (1) By Commission Order dated September 7, 2011 (2011 Order), Cleveland Electric Illuminating Company (CEI), Ohio Edison Company (Ohio Edison), and Toledo Edison Company (Toledo Edison) (collectively, Applicants) were authorized to enter into capital lease transactions in aggregate principal amounts of \$15 million for CEI, \$30 million for Ohio Edison, and \$5 million for Toledo Edison with a New York corporation, within the terms and conditions as set forth in the Applications and Exhibits.
- (2) By Commission Order dated August 1, 2012 (2012 Order), Applicants were authorized pursuant to their Supplemental Application to increase the aggregate principal amounts of the capital lease transactions to \$20 million for CEI, \$31 million for Ohio Edison, and \$12 million for Toledo Edison.

- (3) On July 10, 2013, Applicants filed their Second Supplemental Application requesting to increase the aggregate principal amounts of the capital lease transactions from authorization limits of 2012 Order to \$25 million for CEI, \$35 million for Ohio Edison and \$15 million for Toledo Edison. The requests to increase the authority limit are to allow Applicants to receive the benefit of bonus depreciation provided by the extension of the 2010 Tax Relief Act, as described in the Second Supplemental Application.
- (4) Applicants' requests appear reasonable, and the Commission is satisfied that the Commission Order dated August 1, 2012, should be modified; therefore Application filed on July 10, 2013, should be approved.
- (5) In all other respects, the Commission Order dated August 1, 2012, should remain unchanged.

It is, therefore,

ORDERED, That the Commission's Order dated August 1, 2012, in this proceeding, be modified and amended to authorize Applicants to increase the aggregate principal amounts of the capital lease transactions to \$25 million for the CEI, \$35 million for Ohio Edison, and \$15 million for Toledo Edison, as described in the Second Supplemental Application. It is, further,

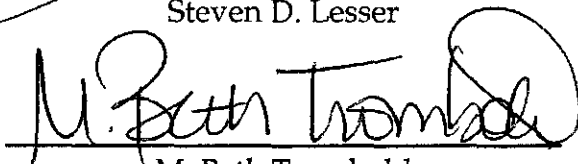
ORDERED, That in all other respects, the Commission Order dated August 1, 2012, in this matter shall remain in full force and effect. It is, further,


ORDERED, That a copy of this Second Supplemental Order be served upon all parties of record.

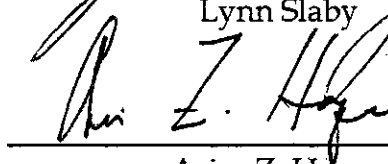
THE PUBLIC UTILITIES COMMISSION OF OHIO

  
Todd A. Snitchler, Chairman

  
Steven D. Lesser

  
M. Beth Trombold

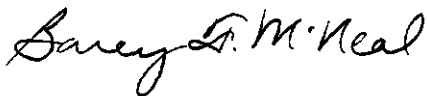
  
Lynn Slaby

  
Asim Z. Haque

SUM/jd

Entered in the Journal

**AUG 28 2013**

  
Barcy F. McNeal

Barcy F. McNeal  
Secretary