

**FAX**  
**FILE**

08/08/2013 02:49 3477991686

STILLWATER CAPITAL

PAGE 03/04 **2**

**AEC Energy Choice LLC**  
**165 Remsen Street, 2<sup>nd</sup> Floor**  
**Brooklyn NY 11201**

**PUCO**

**2013 AUG -8 PM 2:56**

**RECEIVED-DOCKETING DIV**

Public Utilities Commission of Ohio  
Docketing Division  
180 East Broad Street  
Columbus, Ohio 43215-3793

Re: Case # 13-1703-GA-AGG

To Whom It May Concern:

As per your request, in regard to our application for a license as a Natural Gas Broker (Case # 13-1703-GA-AGG), please find Exhibit C-5 which contains a forecasted income statement for fiscal year 2015.

Thank you for your assistance.

AEC Energy Choice LLC  
165 Remsen Street, 2<sup>nd</sup> Floor  
Brooklyn NY 11201

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.  
Technician MN Date Processed **AUG 08 2013**

**Exhibit C-5 "2015 Forecasted Financial Statements"****AEC Energy Choice LLC****2015 Forecasted Income Statement**

	<b>Forecasted Fiscal Year 2015</b>
<b>Revenue</b>	
Revenue from customer referrals	1,500,000
<b>Total Revenue</b>	<b>1,500,000</b>
<b>Expenses</b>	
Bank Service Charges	1,170
Website fees	100,000
Insurance Expense	3,800
Filing Fees	8,500
Payroll Expenses	500,000
Postage and Delivery	2,340
Printing	3,900
Professional Fees	100,000
Rent Expense	23,400
Repairs and Maintenance	1,950
Depreciation expense	3,381
Advertising	250,000
Telephone Expense	2,340
<b>Total Expenses</b>	<b>998,881</b>
<b>Net Income</b>	<b>501,119</b>

Jack Doneck, Member