

NC FILE

# Energy Choice Consulting

199 New Road  
Suite 61-187  
Linwood, NJ 08221  
[www.energychoiceconsulting.com](http://www.energychoiceconsulting.com)  
T: 609.365.7072  
F: 609.365.2437



A NEMLC Company

13-1488-EL-AGG

June 17, 2013

Public Utilities Commission of Ohio  
Docketing Division 13<sup>th</sup> Floor  
180 East Broad Street  
Columbus, OH 43215-3793

ORIGINAL

**Re: In The Matter of the Application of GoldStar Energy Group, Inc. for  
Certification/Licensure as a Power Broker in the State of Ohio**

Dear Commission Staff,

Our firm has been retained by the above captioned Applicant, GoldStar Energy Group, Inc. ("GoldStar" or "Applicant"), to assist them with regulatory and compliance filings in various jurisdictions, including the State of Ohio.

Pursuant to Chapter 4901:1-24 of the Ohio Administrative Code, and Section 4928.08 of the Ohio Revised Code, attached hereto please find one (1) original and ten (10) copies of GoldStar's CRES Application seeking licensure as a Power Broker; including all schedules, attachments and exhibits.

In accordance with Rule 4901:1-24-10 of the Ohio Administrative Code, Applicant shall inform the Commission of any material change to the information supplied in a certification application within thirty days of such material change.

Should Commission Staff require any additional documentation, clarification, or information, please do not hesitate to contact this office at your convenience.

Respectfully Submitted,

Sean P. Morrissey  
NEMLC, LLC

1049 Shore Road, Suite A  
Linwood, NJ 08221  
T: 609.365.7072  
F: 609.297.5747

E: [smorrissey@energychoiceconsulting.com](mailto:smorrissey@energychoiceconsulting.com)  
o/b/o GoldStar Energy Group, Inc.

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2013 JUN 24 PM 2:26

PUCO

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*The Public Utilities Commission of Ohio*

PUCO USE ONLY		
Date Received	Case Number	Version
	- EL-AGG	August 2004

## **CERTIFICATION APPLICATION FOR AGGREGATORS/POWER BROKERS**

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-5 Experience). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

**This PDF form is designed so that you may input information directly onto the form.  
You may also download the form, by saving it to your local disk, for later use.**

### **A. APPLICANT INFORMATION**

#### **A-1 Applicant's legal name, address, telephone number and web site address**

Legal Name GOLDSTAR ENERGY GROUP INC.

Address 5429 HARDING HIGHWAY, BUILDING 500 MAYS LANDING, NJ 08330

Telephone # (609) 837-8015 Web site address (if any) www.goldstar-energy.com

#### **A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio**

Legal Name GOLDSTAR ENERGY GROUP, INC.

Address 5429 HARDING HIGHWAY, BUILDING 500, MAYS LANDING, NJ 08330

Telephone # (609) 837-8015 Web site address (if any) www.goldstar-energy.com

#### **A-3 List all names under which the applicant does business in North America**

GoldStar Energy Group, Inc.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

#### **A-4 Contact person for regulatory or emergency matters**

Name AMY DICOLA

Title VP & CHIEF ADMINISTRATIVE OFFICER

Business address 5429 HARDING HIGHWAY, BUILDING 500 MAYS LANDING, NJ 08330  
Telephone # (609) 837-8015 Fax # (609) 939-0979  
E-mail address (if any) adicola@goldstar-energy.com

**A-5 Contact person for Commission Staff use in investigating customer complaints**

Name AMY DICOLA  
Title VP & CHIEF ADMINISTRATIVE OFFICER  
Business address 5429 HARDING HIGHWAY, BUILDING 500 MAYS LANDING, NJ 08330  
Telephone # (609) 837-8015 Fax # (609) 939-0979  
E-mail address (if any) adicola@goldstar-energy.com

**A-6 Applicant's address and toll-free number for customer service and complaints**

Customer Service address 5429 HARDING HIGHWAY, BUILDING 500 MAYS LANDING, NJ 08330  
Toll-free Telephone # (800) 942-1109 Fax # (609) 939-0979  
E-mail address (if any) adicola@goldstar-energy.com

**A-7 Applicant's federal employer identification number # 861123545**

**A-8 Applicant's form of ownership (check one)**

- |  |  |
|--|--|
| <input type="checkbox"/> Sole Proprietorship                 | <input type="checkbox"/> Partnership                     |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation                         | <input type="checkbox"/> Other _____                     |

**A-9 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).**

- |  |                                      |                                     |                                     |                                     |
|--|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <input type="checkbox"/> <b>First Energy</b>             |                                      |                                     |                                     |                                     |
| <input type="checkbox"/> Ohio Edison                     | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Toledo Edison                   | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cleveland Electric Illuminating | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cincinnati Gas & Electric       | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Monongahela Power               | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> American Electric Power         |                                      |                                     |                                     |                                     |
| <input type="checkbox"/> Ohio Power                      | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Columbus Southern Power         | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Dayton Power and Light          | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |

- A-10** Provide the approximate start date that the applicant proposes to begin delivering services

July 31, 2013

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

- A-11** **Exhibit A-11 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-12** **Exhibit A-12 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.
- A-13** **Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-14** **Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15** **Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

**B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

- B-1** **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2** **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

**B-3** **Exhibit B-3 "Summary of Experience."** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

**B-4** **Exhibit B-4 "Disclosure of Liabilities and Investigations."** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

**B-5** Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No                      ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

**B-6** Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No                      ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

## **C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE**

**PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:**

**C-1** **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

**C-2** **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

- C-3 Exhibit C-3 “Financial Statements.”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.
- C-4 Exhibit C-4 “Financial Arrangements.”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).
- C-5 Exhibit C-5 “Forecasted Financial Statements.”** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant’s CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.
- C-6 Exhibit C-6 “Credit Rating.”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody’s Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 Exhibit C-7 “Credit Report.”** provide a copy of the applicant’s credit report from Experion, Dun and Bradstreet or a similar organization.
- C-8 Exhibit C-8 “Bankruptcy Information.”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

C-9 Exhibit C-9 "Merger Information," provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

Amy DiCola, C.A.O.  
Signature of Applicant & Title

Sworn and subscribed before me this 18 day of June, 2013  
Month Year

Jacqueline M. Hazlett  
Signature of official administering oath

Amy DiCola, Chief Admin. Officer  
Print Name and Title

**JACQUELINE M. HAZLETT**  
**ID # 2348525**

My commission expires on \_\_\_\_\_  
**NOTARY PUBLIC OF NEW JERSEY**  
**My Commission Expires 8/17/2016**

# **AFFIDAVIT**

State of New Jersey :

Mays Landing ss.  
(Town)

County of Atlantic :

Amy DiCola

, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the Chief Admin. Officer (Office of Affiant) of GoldStar Energy Group Inc. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)



11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.

Amy DiCola, C.A.O.  
Signature of Affiant & Title

Sworn and subscribed before me this 18 day of June, 2013  
Month Year

Jacqueline M. Hazlett  
Signature of official administering oath

Amy DiCola, Chief Admin. Officer  
Print Name and Title

My commission expires on JACQUELINE M. HAZLETT  
ID # 2348525  
**NOTARY PUBLIC OF NEW JERSEY**  
**My Commission Expires 8/17/2016**

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**Exhibit A-11 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

Frank DiCola, Jr., President  
5429 Harding Highway, Building 500  
Mays Landing, NJ 08330  
(609) 837-8015

Michael Jingoli, Treasurer  
100 Lenox Drive  
Suite 100  
Lawrenceville, NJ 08648  
(609) 837-8015

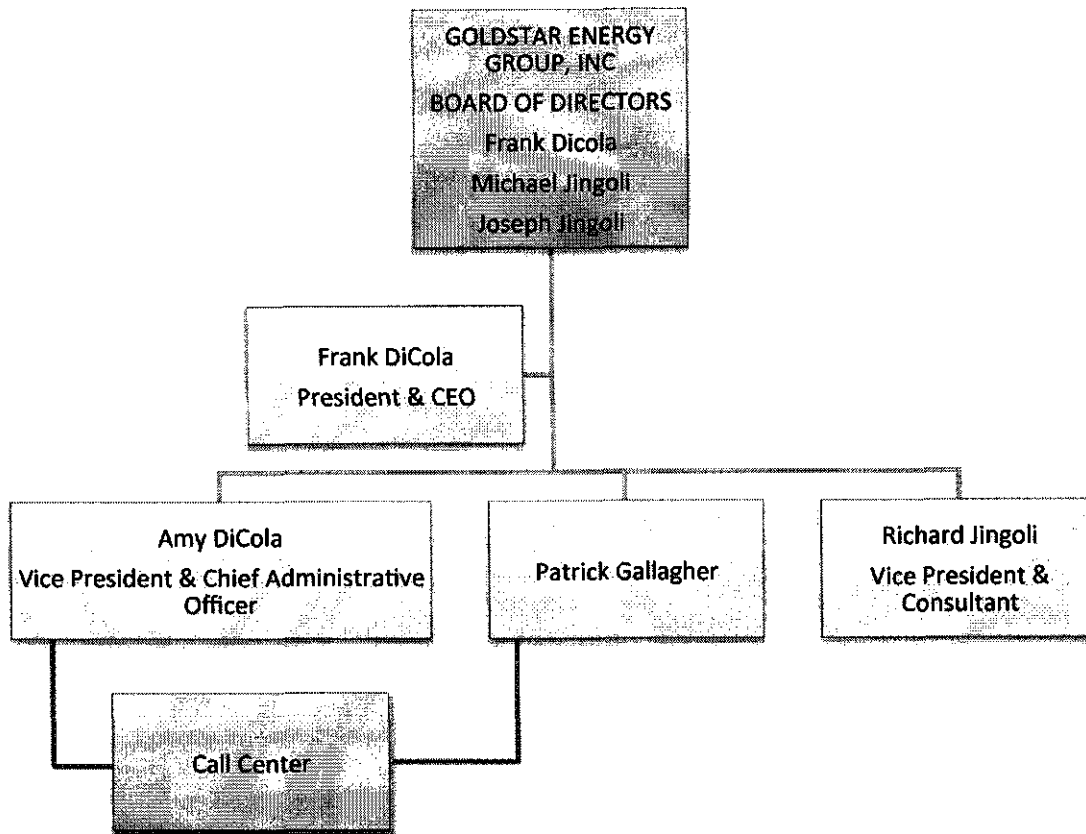
Joseph Jingoli, Jr., Secretary & Partner  
100 Lenox Drive  
Suite 100  
Lawrenceville, NJ 08648  
(609) 837-8015

Richard Jingoli, Director & Partner  
100 Lenox Drive  
Suite 100  
Lawrenceville, NJ 08648  
(609) 837-8015

**Exhibit A-12 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.

Applicant, GoldStar Energy Group, has two affiliate corporations; DCO Energy and Joseph Jingoli and Sons Inc. Neither corporation participates in the competitive energy market. While these companies share common ownership, there is no legal affiliation, parent corporation, or subsidiary.

Please find applicant's internal corporate structure as represented by the organizational chart below.



**Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.

Please visit us at: <http://www.goldstar-energy.com>

### **Our Mission**

GoldStar Energy Group Inc., ("GoldStar" or "Applicant") is a for-profit corporation duly formed under the laws of the State of Nevada on November 14, 2003. Since that time, GoldStar has served the deregulated energy markets of California, Connecticut, Delaware, Illinois, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and the District of Columbia, having current licensure where applicable.

Bringing over forty years (40) of experience in the competitive electricity and natural gas markets, its managing partners founded GoldStar with a vision of allowing end-use customers to take advantage of deregulated rates while simultaneously providing them with a superior customer service experience.

To implement that mission, GoldStar has bilateral arrangements with various licensed Suppliers in the aforementioned jurisdictions, allowing customers to compare and choose from whom they purchase their electricity and natural gas. Applicant will bring that same strategy to the consumers of Ohio, providing choice through future relationships with licensed CRES' and CRNGS'.

Moreover, Applicant has a pending application with the Public Utilities Commission of Ohio ("PUCO") for licensure as a natural gas Broker.

**Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.

Please see attached Articles of Incorporation.

ARTICLES OF INCORPORATION  
OF  
AUSTERE MANAGEMENT GROUP, INC.  
a Nevada Corporation

I, the undersigned, being the original incorporator herein named, for the purpose of forming a Corporation under the General Corporation Laws of the State of Nevada, to do business both within and without the State of Nevada, do make and file these Articles of Incorporation, hereby declaring and certifying that the facts herein stated are true:

ARTICLE I  
NAME

The name of the Corporation is AUSTERE MANAGEMENT GROUP, INC.

ARTICLE II  
RESIDENT AGENT & REGISTERED OFFICE

Section 2.01. Resident Agent. The name and address of the Resident Agent for service of process is Nevada Corporate Headquarters, Inc., 101 Convention Center Drive, Suite 700, Las Vegas, NV 89109. Mailing Address: P.O. Box 27740, Las Vegas, NV 89126.

Section 2.02. Registered Office. The address of its Registered Office is 101 Convention Center Drive, Suite 700, Las Vegas, Nevada 89109.

Section 2.03. Other Offices. The Corporation may also maintain offices for the transaction of any business at such other places within or without the State of Nevada as it may from time to time determine. Corporate business of every kind and nature may be conducted, and meetings of Directors and Stockholders held outside the State of Nevada with the same effect as if in the State of Nevada.

ARTICLE III  
PURPOSE

The Corporation is organized for the purpose of engaging in any lawful activity, within or without the State of Nevada.

ARTICLE IV  
SHARES OF STOCK

Section 4.01 Number and Class. The Corporation shall authorize the issuance of a single class of Capital Stock in the amount of twenty-five million (25,000,000) shares of Common Stock, at \$.001 par value.

Notwithstanding the foregoing these Articles hereby vest the Board of Directors of the Corporation with such authority as may be necessary to prescribe such classes, series and numbers of each class or series of Stock. In addition the Board is hereby vested with such authority as may be necessary to prescribe the voting powers, designations, preferences, limitations, restrictions and relative rights of each class or series of Stock created. All classes of Stock may be issued from time to time without action by the Stockholders.

Section 4.02. No Preemptive Rights. Unless otherwise determined by the Board of Directors, holders of the Stock of the Corporation shall not have any preference, preemptive right, or right of subscription to acquire any shares of the Corporation authorized, issued or sold, or to be authorized, issued or sold, and convertible into shares of the Corporation, nor to any right of subscription thereto.

Section 4.03. Non-Assessability of Shares. The Shares of the Corporation, after the amount of the subscription price has been paid, in money, property or services, as the Directors shall determine, shall not be subject to assessment to pay the debts of the Corporation, nor for any other purpose, and no Stock issued as fully paid shall ever be assessable or assessed, and the Articles of Incorporation shall not be amended in this particular.

#### ARTICLE V DIRECTORS

Section 5.01. Governing Board. The members of the Governing Board of the Corporation shall be styled as Directors.

Section 5.02. Initial Board of Directors. The Initial Board of Directors shall consist of not less than one (1), and not more than fifteen (15) members. The name and address of an initial member of the Board of Directors is as follows:

<u>NAME</u>	<u>ADDRESS</u>
Dianna R. Temple	P.O. Box 27740 Las Vegas, Nevada 89126

This individual shall serve as Director until the first annual meeting of the Stockholders or until his successor(s) shall have been elected and qualified.

Section 5.03. Change in Number of Directors. The number of Directors may be increased or decreased by a duly adopted amendment to the Bylaws of the Corporation.

#### ARTICLE VI INCORPORATOR

The name and address of the Incorporator is Nevada Corporate Headquarters, Inc., P.O. Box 27740, Las Vegas, Nevada 89126.

#### ARTICLE VII PERIOD OF DURATION

The Corporation is to have a perpetual existence.

**ARTICLE VIII**  
**DIRECTORS' AND OFFICERS' LIABILITY**

A Director or Officer of the Corporation shall not be personally liable to this Corporation or its Stockholders for damages for breach of fiduciary duty as a Director or Officer, but this Article shall not eliminate or limit the liability of a Director or Officer for (i) acts or omissions which involve intentional misconduct, fraud or a knowing violation of law or (ii) the unlawful payment of distributions. Any repeal or modification of this Article by the Stockholders of the Corporation shall be prospective only, and shall not adversely affect any limitation on the personal liability of a Director or Officer of the Corporation for acts or omissions prior to such repeal or modification.

**ARTICLE IX**  
**INDEMNITY**

Every person who was or is a party to, or is threatened to be made a party to, or is involved in any action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that he, or a person of whom he is the legal representative, is or was a Director or Officer of the Corporation, or is or was serving at the request of the Corporation as a Director or Officer of another Corporation, or as its representative in a partnership, joint venture, trust or other enterprise, shall be indemnified and held harmless to the fullest extent legally permissible under the laws of the State of Nevada from time to time against all expenses, liability and loss (including attorneys' fees, judgments, fines and amounts paid or to be paid in settlement) reasonably incurred or suffered by him in connection therewith. Such right of indemnification shall be a contract right which may be enforced in any manner desired by such person. The expenses of Officers and Directors incurred in defending a civil or criminal action, suit or proceeding must be paid by the Corporation as they are incurred and in advance of the final disposition of the action, suit or proceeding, upon receipt of an undertaking by or on behalf of the Director or Officer to repay the amount if it is ultimately determined by a court of competent jurisdiction that he is not entitled to be indemnified by the Corporation. Such right of indemnification shall not be exclusive of any other right which such Directors, Officers or representatives may have or hereafter acquire, and, without limiting the generality of such statement, they shall be entitled to their respective rights of indemnification under any by-law, agreement, vote of Stockholders, provision of law, or otherwise, as well as their rights under this Article.

Without limiting the application of the foregoing, the Stockholders or Board of Directors may adopt by-laws from time to time with respect to indemnification, to provide at all times the fullest indemnification permitted by the laws of the State of Nevada, and may cause the Corporation to purchase and maintain insurance on behalf of any person who is or was a Director or Officer of the Corporation, or is or was serving at the request of the Corporation as Director or Officer of another Corporation, or as its representative in a partnership, joint venture, trust or other



enterprises against any liability asserted against such person and incurred in any such capacity or arising out of such status, whether or not the Corporation would have the power to indemnify such person.

The indemnification provided in this Article shall continue as to a person who has ceased to be a Director, Officer, Employee or Agent, and shall inure to the benefit of the heirs, executors and administrators of such person.

#### **ARTICLE X AMENDMENTS**

Subject at all times to the express provisions of Section 4.03 which cannot be amended, this Corporation reserves the right to amend, alter, change, or repeal any provision contained in these Articles of Incorporation or its Bylaws, in the manner now or hereafter prescribed by statute or by these Articles of Incorporation or said Bylaws, and all rights conferred upon the Stockholders are granted subject to this reservation.

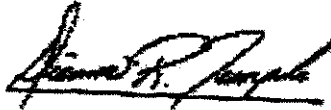
#### **ARTICLE XI POWERS OF DIRECTORS**

In furtherance and not in limitation of the powers conferred by statute the Board of Directors is expressly authorized:

- (1) Subject to the Bylaws, if any, adopted by the Stockholders, to make, alter or repeal the Bylaws of the Corporation;
- (2) To authorize and cause to be executed mortgages and liens, with or without limit as to amount, upon the real and personal property of the Corporation;
- (3) To authorize the guaranty by the Corporation of securities, evidences of indebtedness and obligations of other persons, Corporations and business entities;
- (4) To set apart out of any of the funds of the Corporation available for distributions a reserve or reserves for any proper purpose and to abolish any such reserve;
- (5) By resolution, to designate one or more committees, each committee to consist of at least one Director of the Corporation, which, to the extent provided in the resolution or in the Bylaws of the Corporation, shall have and may exercise the powers of the Board of Directors in the management of the business and affairs of the Corporation, and may authorize the seal of the Corporation to be affixed to all papers which may require it. Such committee or committees shall have such name or names as may be stated in the Bylaws of the Corporation or as may be determined from time to time by resolution adopted by the Board of Directors; and
- (6) To authorize the Corporation by its Officers or agents to exercise all such powers and to do all such acts and things as may be exercised or done by the Corporation, except and to the extent that any such statute shall require action by the Stockholders of the Corporation with regard to the exercising of any such power or the doing of any such act or thing.

In addition to the powers and authorities hereinbefore or by statute expressly conferred upon them, the Board of Directors may exercise all such powers and do all such acts and things as may be exercised or done by the Corporation, except as otherwise provided herein and by law.

IN WITNESS WHEREOF, I have hereunto set my hand this 14th day of November, 2003, hereby declaring and certifying that the facts stated hereinabove are true.

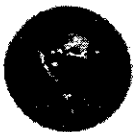


Diana R. Temple  
(For Nevada Corporate Headquarters, Inc.)

I, NEVADA CORPORATE HEADQUARTERS, INC., hereby accept as Resident Agent for the previously named Corporation on 14th day of November, 2003.



Terry J. Novack- Office Administrator  
(On behalf of Nevada Corporate Headquarters, Inc.)



ROSS MILLER  
Secretary of State  
204 North Carson Street, Ste 1  
Carson City, Nevada 89701-4299  
(775) 684 5708  
Website: [secretaryofstate.biz](http://secretaryofstate.biz)

## Certificate of Amendment

(PURSUANT TO NRS 78.385 AND 78.390)

Filed in the office of

Ross Miller  
Secretary of State  
State of Nevada

Document Number

20070241248-40

Filing Date and Time

04/04/2007 9:44 AM

Entity Number

C28132-2003

USE BLACK INK ONLY - DO NOT HIGHLIGHT

ABOVE SPACE IS FOR OFFICE USE ONLY

### Certificate of Amendment to Articles of Incorporation

#### For Nevada Profit Corporations

(Pursuant to NRS 78.385 and 78.390 - After Issuance of Stock)

1. Name of corporation:

Austere Management Group, Inc

2. The articles have been amended as follows (provide article numbers, if available):

Article One: The Name of the Corporation is Austere Energy Management Group, Inc.

3. The vote by which the stockholders holding shares in the corporation entitling them to exercise at least a majority of the voting power, or such greater proportion of the voting power as may be required in the case of a vote by classes or series, or as may be required by the provisions of the\* articles of incorporation have voted in favor of the amendment is: 100%

4. Effective date of filing (optional):

(must not be later than 90 days after the certificate is filed)

5. Officer Signature (Required):

X

\*If any proposed amendment would alter or change any preference or any relative or other right given to any class or series of outstanding shares, then the amendment must be approved by the vote, in addition to the affirmative vote otherwise required, of the holders of shares representing a majority of the voting power of each class or series affected by the amendment regardless of limitations or restrictions on the voting power thereof.

**IMPORTANT:** Failure to include any of the above information and submit the proper fees may cause this filing to be rejected.

This form must be accompanied by appropriate fees.

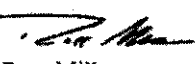
Nevada Secretary of State AM 78.385 Amend 2007  
Revised on: 01/01/07



ROSS MILLER  
Secretary of State  
204 North Carson Street, Ste 1  
Carson City, Nevada 89701-4299  
(775) 684 5708  
Website: secretaryofstate.biz

## Certificate of Amendment

(PURSUANT TO NRS 78.385 AND 78.390)

Filed in the office of	Document Number
	20070251777-58
Ross Miller	Filing Date and Time
Secretary of State	04/10/2007 1:28 PM
State of Nevada	Entity Number
	C28132-2003

USE BLACK INK ONLY - DO NOT HIGHLIGHT

ABOVE SPACE IS FOR OFFICE USE ONLY

### Certificate of Amendment to Articles of Incorporation For Nevada Profit Corporations

(Pursuant to NRS 78.385 and 78.390 - After Issuance of Stock)

1. Name of corporation:

Austere Energy Management Group, Inc

2. The articles have been amended as follows (provide article numbers, if available):

Article One: The Name of the Corporation is Austere Energy Management, Inc

3. The vote by which the stockholders holding shares in the corporation entitling them to exercise at least a majority of the voting power, or such greater proportion of the voting power as may be required in the case of a vote by classes or series, or as may be required by the provisions of the\* articles of incorporation have voted in favor of the amendment is: 100%

4. Effective date of filing (optional):

(must not be later than 90 days after the certificate is filed)

5. Officer Signature (Required):

X 

\*If any proposed amendment would alter or change any preference or any relative or other right given to any class or series of outstanding shares, then the amendment must be approved by the vote, in addition to the affirmative vote otherwise required, of the holders of shares representing a majority of the voting power of each class or series affected by the amendment regardless of limitations or restrictions on the voting power thereof.

**IMPORTANT:** Failure to include any of the above information and submit the proper fees may cause this filing to be rejected.

This form must be accompanied by appropriate fees.

Nevada Secretary of State AM 78.385 Amend 2007  
Revised on 01/01/07



ROSS MILLER  
Secretary of State  
204 North Carson Street, Ste 1  
Carson City, Nevada 89701-4290  
(775) 684 5708  
Website: secretaryofstate.biz

Filed in the office of	Document Number
	20080210001-44
Ross Miller Secretary of State State of Nevada	Filing Date and Time
	03/27/2008 8:22 AM
	Entity Number
	C28132-2003

## Certificate of Amendment

(PURSUANT TO NRS 78.385 AND 78.390)

USE BLACK INK ONLY - DO NOT HIGHLIGHT

ABOVE SPACE IS FOR OFFICE USE ONLY

### Certificate of Amendment to Articles of Incorporation For Nevada Profit Corporations (Pursuant to NRS 78.385 and 78.390 - After Issuance of Stock)

1. Name of corporation:

AUSTERE ENERGY MANAGEMENT, INC.

2. The articles have been amended as follows (provide article numbers, if available):

ARTICLE I: SHALL BE AMENDED TO READ AS FOLLOWS: The name of the Corporation is GOLDSTAR ENERGY GROUP, INC.

3. The vote by which the stockholders holding shares in the corporation entitling them to exercise at least a majority of the voting power, or such greater proportion of the voting power as may be required in the case of a vote by classes or series, or as may be required by the provisions of the articles of incorporation have voted in favor of the amendment is: 100%

4. Effective date of filing (optional):

(Must not be later than 90 days after the certificate is filed)

5. Officer Signature (Required):

\*If any proposed amendment would alter or change any preference or any relative or other right given to any class or series of outstanding shares, then the amendment must be approved by the vote, in addition to the affirmative vote otherwise required, of the holders of shares representing a majority of the voting power of each class or series affected by the amendment regardless of limitations or restrictions on the voting power thereof.

**IMPORTANT:** Failure to include any of the above information and submit the proper fees may cause this filing to be rejected.

This form must be accompanied by appropriate fees.

Nevada Secretary of State AM 78.385 Amended 2007  
Revised on 01/01/07

**Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

Please see attached



DATE	DOCUMENT ID	DESCRIPTION	FLING	EXPED	PENALTY	CERT	COPY
09/06/2012	201224900818	FOREIGN FOR PROFIT CORPORATION - LICENSE (FLF)	125.00	.00	.00	.00	.00

**Receipt**

This is not a bill. Please do not remit payment.

GOLDSTAR ENERGY GROUP, INC.  
AMY DICOLA  
5429 HARDING HWY BLDG 500  
MAY S LANDING, NJ 08330

**STATE OF OHIO  
CERTIFICATE**

**Ohio Secretary of State, Jon Husted**

2133607

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

**GOLDSTAR ENERGY GROUP, INC.**

and, that said business records show the filing and recording of:

Document(s):

**FOREIGN FOR PROFIT CORPORATION - LICENSE**

Authorization to transact business in Ohio is hereby given, until surrender, expiration or cancellation of this license.

Document No(s):

**201224900818**



United States of America  
State of Ohio  
Office of the Secretary of State

Witness my hand and the seal of the  
Secretary of State at Columbus, Ohio  
this 4th day of September, A.D. 2012.

*Jon Husted*

Ohio Secretary of State

## **B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE**

**Exhibit B-1 “Jurisdictions of Operation,”** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale natural gas or retail/wholesale electric services.

GoldStar Energy Group Inc. is currently applying for licensure, or has filings pending in Ohio to Broker natural gas (CRNGS).

GoldStar will not be taking title to electric energy in the State of Ohio, nor does it take title in any deregulated jurisdiction.

Applicant is currently licensed, where applicable, and serving the following competitive markets as a Broker:

1. The District of Columbia
2. Maryland
3. Pennsylvania
4. New Jersey
5. Illinois
6. California
7. Connecticut
8. Delaware
9. Massachusetts
10. New York
11. Rhode Island
12. Maine
13. New Hampshire



**Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

Applicant will at no time be taking title to electric energy in Ohio, nor will it be contracting directly with Retail Customers in Ohio. GoldStar Energy will serve only in the capacity of a Power Broker and will not be providing any billing statements to customers nor will it be accepting prepayments or deposits. Customer inquiries and/or complaints can be handled directly by GoldStar as outlined below or through the customers Local Delivery Company.

Applicant follows certain protocols and sets company policy to both monitor and control the quality of its outreach and to fulfill its duty as a Power Broker. Applicant seeks to provide potential customers in Ohio with the best possible information available to enable them to make the best energy choice based on their specific usage and needs. GoldStar has a dedicated customer service center that can be reached twenty-four hours via email at [clientrelations@goldstar-energy.com](mailto:clientrelations@goldstar-energy.com) or toll free at 800-942-1109.

GoldStar Energy Group Inc. will, at all times, handle customer inquiries and complaints in accordance with any and all applicable Commission rules, regulations and orders pursuant to Section 4928.10 of the Ohio Revised Code.

**Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

GoldStar will act as an intermediary in the sale and purchase of electric energy between residential, commercial and industrial end-users in Ohio and licensed CRES'. At no time will Applicant be taking title to any commodity within the State and is solely seeking licensure as a Power Broker.

Since 2003, in the jurisdictions outline in Exhibit B-1, Applicant has arranged for the delivery of approximately 900 million kWh of electric energy to more than 2,300 customers.

As GoldStar Energy Group will only be acting as a Power Broker in the State of Ohio, it will at no time be contracting directly with customers within the State.

**Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

GoldStar Energy Group has never had any investigations, pending or past rulings or judgments, liabilities or any other matter that could adversely impact its financial or operational status or ability to provide Power Broker services for which it is seeking to be certified herein.

## **C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE**

**Exhibit C-1 “Annual Reports,”** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

Applicant, GoldStar Energy Group Inc. is owner managed and privately held; it does not have shareholders and does not issue annual reports.

Please see Exhibit C-3 for financial statements.

**Exhibit C-2 “SEC Filings,”** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

As a privately held company, Applicant is not required to file with the Securities and Exchange Commission.

**Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.

Please see the attached financial statements for FY2011 and FY2012 with an affidavit by the Applicant’s Treasurer attesting to the accuracy of the statements hereto.

**PUBLIC UTILITIES COMMISSION OF OHIO**

## CERTIFICATION OF FINANCIAL CONDITION

1. I am TREASURER of Goldstar Energy Group, Inc., an energy-brokering corporation seeking to operate as an electricity Broker in the State of Ohio.
2. Goldstar Energy Group, Inc. hereby affirms that the financial condition and financial statements contained herein are accurate and true to the best of my knowledge and belief. Additionally, Goldstar Energy Group, Inc. is a privately held company.
3. Affiant hereby certifies that it will comply with all applicable Commission rules, regulations and orders that govern Ohio's competitive energy market.
4. Affiant further sayeth naught.

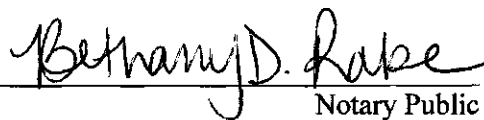
Affiant hereby certifies that he is duly authorized to submit the above information on behalf of Goldstar Energy Group, Inc., that Affiant is associated with Goldstar Energy Group, Inc. in the capacity noted above, and has personal knowledge of the accuracy of the information provided herein, and that the information provided herein is true and correct to the best of Affiant's knowledge and belief.

By: 

Michael D. Jirgoli  
Treasurer, Goldstar Energy Group, Inc.  
5429 Harding Highway  
Building 500  
Mays Landing, NJ 08330

**SWORN TO AND SUBSCRIBED** before me this 18<sup>th</sup> day of June, 2013.

(Seal)

  
Notary Public

**BETHANY D. RABE**  
NOTARY PUBLIC OF NEW JERSEY  
My Commission Expires November 17, 2014



**Goldstar Energy Group, Inc.**  
**Balance Sheet**  
**2011-2012**

**ASSETS**

	<u>12/31/11</u>	<u>12/31/12</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 228,593	\$ 113,632
Due from related parties	718,840	731,741
Prepaid expenses and other	21,142	21,429
	<hr/>	<hr/>
Total current assets	968,575	866,802
	<hr/>	<hr/>
<b>PROPERTY AND EQUIPMENT</b>		
Buildings & Improvements	94,685	94,685
Office equipment	384,381	384,381
	<hr/>	<hr/>
	479,066	479,066
Less accumulated depreciation	195,953	298,820
	<hr/>	<hr/>
	283,113	180,246
	<hr/>	<hr/>
<b>NON CURRENT ASSETS</b>		
Deposits	33,843	38,306
Due from related parties	64,000	48,000
Settlement receivable	268,941	268,941
	<hr/>	<hr/>
	366,784	355,247
	<hr/>	<hr/>
Total Assets	<u>\$ 1,618,472</u>	<u>\$ 1,402,295</u>

I, Michael D. Jingoli, certifies that the 2011 and 2012 are accurate and correct.

  
Michael D. Jingoli, Treasurer

**Goldstar Energy Group, Inc.**  
**Balance Sheet (Continued)**  
**2011-2012**

<b><u>LIABILITIES AND EQUITY</u></b>			
		<b>12/31/11</b>	<b>12/31/12</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable		1,423,483	1,438,301
Accrued expenses and other		12,042	3,807
Due to related parties		3,347,140	3,371,641
<b>Total current liabilities</b>		<b>4,782,665</b>	<b>4,813,749</b>
<b>EQUITY</b>			
Common Stock		4,000	4,000
Additional paid-in capital		429,443	429,443
Retained Earnings (deficit)		(3,597,636)	(3,844,897)
		(3,164,193)	(3,411,454)
<b>Total liabilities and equity</b>		<b>1,618,472</b>	<b>1,402,295</b>

**Goldstar Energy Group, Inc.**  
**Statement of Income**  
**2011-2012**

	12/31/11	12/31/12
<b>OPERATING INCOME</b>		
Professional fees	\$ 1,893,334	\$ 2,258,028
	<u>1,893,334</u>	<u>2,258,028</u>
<b>DIRECT COSTS</b>		
Professional fees	242,686	87,759
	<u>242,686</u>	<u>87,759</u>
<b>GROSS PROFIT</b>	1,650,648	2,170,269
<b>ADMINISTRATIVE EXPENSES</b>	<u>2,216,105</u>	<u>2,417,793</u>
<b>INCOME (LOSS) FROM OPERATIONS</b>	<u>(565,457)</u>	<u>(247,524)</u>
<b>OTHER INCOME (CHARGES)</b>		
Interest and dividend income	478	263
	<u>478</u>	<u>263</u>
<b>NET INCOME (LOSS)</b>	<u>(564,979)</u>	<u>(247,261)</u>
Retained earnings (deficit)/members' equity, beginning	(3,032,657)	(3,597,636)
Retained earnings (deficit)/members' equity, ending	<u>\$ (3,597,636)</u>	<u>\$ (3,844,897)</u>

**Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

Not applicable. Applicant will not be taking title to electric energy in Ohio.

**Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant’s CRES operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

The attached were reviewed and prepared by:

Amy DiCola  
Vice President and Chief Administrative Officer  
5429 Harding Highway  
Building 500  
Mays Landing, NJ 08330  
T: 609.837.8015  
F: 609.939.0979  
E: [adicola@goldstar-energy.com](mailto:adicola@goldstar-energy.com)

GoldStar Energy Inc.

GoldStar Energy Inc.

Pro Forma Income Statement - Ohio Electric Market, 2013 - 2015

	Q3 2013	Q4 2013	Q1 2014	Q2 2014	Q3 2014	Q4 2014	Q1 2015	Q2 2015	Q3 2015	Q4 2015
Meters	-	-	-	-	-	-	-	-	-	-
Usage (MWh)	-	-	-	-	-	-	-	-	-	-
Average Price	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revenue	\$1,250	\$1,750	\$2,200	\$2,650	\$3,950	\$4,197	\$4,459	\$4,738	\$5,034	\$5,349
Gross Profit	\$1,250	\$1,750	\$2,200	\$2,650	\$3,950	\$4,197	\$4,459	\$4,738	\$5,034	\$5,349
Marketing & Sales	\$375	\$525	\$660	\$795	\$1,185	\$1,259	\$1,338	\$1,421	\$1,510	\$1,605
Operations	\$313	\$438	\$550	\$663	\$988	\$1,049	\$1,115	\$1,184	\$1,258	\$1,337
Other	\$125	\$175	\$220	\$265	\$395	\$420	\$446	\$474	\$503	\$535
Operating Income	\$438	\$613	\$770	\$928	\$1,383	\$1,469	\$1,561	\$1,658	\$1,762	\$1,872

Amy DiCola

Vice President Admin. Operations

GoldStar Energy Inc.

5429 Harding Highway

Building 500

Mays Landing, NJ 08330

T: 609-837-8015

E: adicola@goldstar-energy.com

**Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody’s Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant.

Applicant does not subscribe to the above credit rating services.

**Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experian, Dun and Bradstreet or a similar organization.

Please see attached Experian credit report.





## ProfilePlus<sup>SM</sup> Report

as of: 05/07/13 15:21 ET

### Goldstar Energy Group, Inc

**Address:** 5429 Harding Hwy BLDG 500  
Mays Landing, NJ 08330-2264  
United States

**Phone:** 809-837-8015

**Experian BIN:** 868859949

**Agent:** CR Corporation System

**Agent Address:** 10 Dorrance Street Suite 500  
Providence, RI

#### Family Linkage:

**Ultimate Parent:** Goldstar Energy Group, Inc  
5429 Harding Hwy BLDG 500  
Mays Landing, NJ

**Branches / Alternative Locations:** Goldstar Energy Group, Inc  
100 Lerch Dr Ste 100  
Lawrenceville, Ga

**Key Personnel:** Owner: Frank DeCora  
**SIC Code:** 1382-Oil & Gas Exploration  
Services

**Business Type:** Corporation

**Experian File Established:** May 2007

**Experian Years on File:** 6 Years

**Years in Business:** 7 Years

**Filing Data Provided by:** Rhode Island

**Date of Incorporation:** 03/22/2010

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few Payment Tradelines.

**Payment Tradelines (see charts, detail):** 2

**Business Inquiries (see summary):** 1

**UCC Filings:** 0

✓ **Businesses Scoring Worse:** 75%

✓ **Bankruptcies:** 0

✓ **Liens:** 0

✓ **Judgments Filed:** 0

✓ **Collections:** 0

### Credit Summary

#### Credit Ranking Score: 75

High  
Risk



Low  
Risk

The objective of the Credit Ranking Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

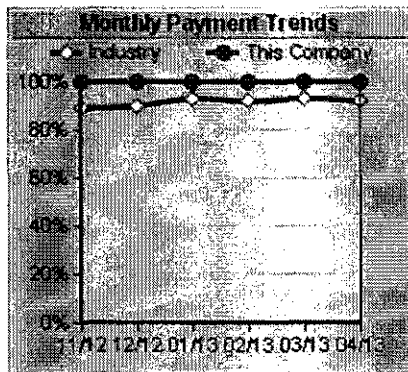
#### Key Score Factors:

- Number of recently active commercial accounts
- Length of time on Experian's file
- Commercial account delinquency in last 12 months

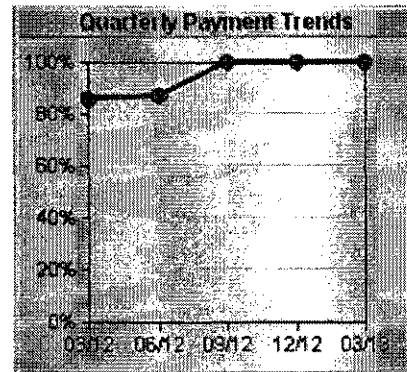
\* Not of commercial/autos with terms other than not 1-30 days.

Recommended Action: Low Risk

## Payment Summary



\*Percentage of on-time payments by month.



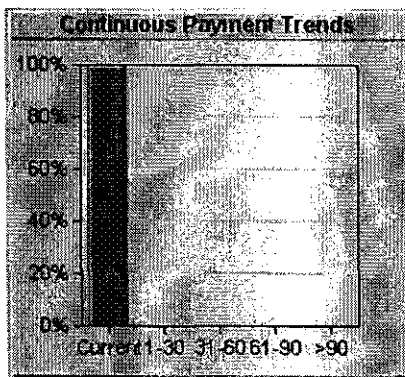
\*Percentage of on-time payments by quarter

### Monthly Payment Trends - Recent Activity

Date	Balance	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
11/12	\$100	100%	0%	0%	0%	0%
12/12	\$200	100%	0%	0%	0%	0%
01/13	\$100	100%	0%	0%	0%	0%
02/13	\$700	100%	0%	0%	0%	0%
03/13	\$700	100%	0%	0%	0%	0%
04/13	\$100	100%	0%	0%	0%	0%

### Quarterly Payment Trends - Recent Activity

Date	Balance	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
03/12	\$200	100%	0%	0%	0%	0%
06/12	\$200	100%	0%	0%	0%	0%
09/12	\$200	100%	0%	0%	0%	0%
12/12	\$100	100%	0%	0%	0%	0%
03/13	\$500	100%	0%	0%	0%	0%



\*Continuous distribution with DBT

Number of Accounts: 2  
Present Balance: \$100  
Highest Balance: \$900

Insufficient information to produce  
**Newly Reported Payment Trends**  
chart

Number of Accounts: 0  
Present Balance: \$0  
Highest Balance: \$0

Insufficient information to produce  
**Combined Payment Trends**  
chart

Number of Accounts: 2  
Present Balance: \$100  
Highest Balance: \$900

## Trade Payment Information

### Trade Payment Experiences

Supplier Category	Reported Date	Activity Date	Payment Terms	Recent High Credit	Balance	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT	Comments
Air Trans	03/13		Other	\$700	<\$100	100%					

C/P# Equiv 04/13 01/12 Receive \$200  
 \* If Pays Faster - It Pays Slower - If It Pays The Same - It's Done To Others In The Same Industry

#### Payment Trends

Date	Industry* DBT	DBT	Industry* Current	Balance	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
04/13	4	0	92%	\$100		0%	0%	0%	0%
03/13	4	0	83%	\$700		0%	0%	0%	0%
02/13	4	0	92%	\$700		0%	0%	0%	0%
01/13	4	0	93%	\$100		0%	0%	0%	0%
12/12	4	0	90%	\$200		0%	0%	0%	0%
11/12	4	0	89%	\$100		0%	0%	0%	0%

\*Industry: Oil & Gas Exploration Services

#### Inquiries

#### Summary of Inquiries

Supplier Category	05/13	04/13	03/13	02/13	01/13	12/12	11/12	10/12	09/12
Persisvcs	0	1	0	0	0	0	0	0	0
Totals	0	1	0	0	0	0	0	0	0

\* The information herein is furnished in confidence for your exclusive use for legitimate business purposes and shall not be reproduced. Neither Experian nor its sources or distributors warrant such information nor shall they be liable for your use or reliance upon it.

© 2013 Experian Information Solutions Inc.

**Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

Applicant has not had any bankruptcy filings or reorganizations within the most recent two preceding years.

**Exhibit C-9 “Merger Information,”** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

GoldStar Energy, Inc. has not had any dissolutions, mergers or acquisitions within the five most recent years preceding the application.