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April 11, 2013

Ms. Barcy F. McNeal, Secretary  
Public Utilities Commission of Ohio  
180 E. Broad St., 11th Floor  
Columbus, OH 43215-3793

Re: Case No. 13-735- EL-ACP  
Verde Energy USA Ohio, LLC

Dear Ms. McNeal:

I am filing on behalf of Verde Energy USA Ohio, LLC a public Alternative Energy Annual Status Report for Calendar Year 2012. Certain items in this Report were redacted as they contain confidential and proprietary information. A public version of this report was filed earlier today. A motion for protective order is also being filed and three copies of the confidential version will be submitted under seal. Please note that a request for waiver was filed in this case on March 27, 2013. The Staff recommended approval of the requested waiver on April 3, 2013. This Report was prepared as if the Request for Waiver would be granted.

Sincerely yours,

Stephen M. Howard  
Attorney for Verde Energy USA Ohio, LLC

SMH/jaw  
Enclosure

COMPETITIVE RETAIL ELECTRIC SERVICE PROVIDER  
ALTERNATIVE ENERGY ANNUAL STATUS REPORT FOR CALENDAR YEAR 2012

**Verde Energy USA Ohio, LLC** (hereinafter “Verde”) in accordance with Sections 4928.64 and 4928.65, Ohio Revised Code and Commission Rules 4901:1-40-03 and 4901:1-40-05 hereby submits this Alternative Energy Annual Status Report (“AER”) detailing compliance with the Ohio Alternative Energy Portfolio Standards.

1. Determination that an Alternative Energy Resource Report is Required (check one)

- ☒ During calendar year 2012 the CRES states that it conducted retail sales of generation to customers who utilized the generation in a load center located within the state of Ohio.
- ☐ During calendar year 2012 the CRES states that it did not conduct retail sales of generation to customers who utilized the generation in a load center located within the state of Ohio.

2. Determination of the sales baseline for 2012

- a. During the past three calendar years the CRES made retail sales of generation in the amounts shown below:

2009 MWh	0
2010 MWh	0
2011 MWh	0

- b. The average annual sales of the active years listed above (sum of the active years’ MWh / number of active years hereinafter “Baseline Sales”)

0

- c. If conditions exist that merit an adjustment to the Baseline Sales please list the adjusted Baseline Sales and attach as an exhibit to this AER a full explanation of the reason(s) for the adjustment(s).

N/A

- d. If the CRES was not active during calendar years 2009, 2010 and 2011 but did make sales during calendar year 2012, please project the amount of retail electric generation sales anticipated for the whole of calendar year 2012 as would have been projected on the first day retail generation sales were made in Ohio.

29,870 MWH\*

*\*Verde did not start serving retail customers in Ohio until July 2012. Please refer to filed Request for Waiver. Verde believes the use of actual data in calculating the baseline is consistent with Section 4928.64(B), Revised Code. Therefore, the value*

*reported in 2d represents actual retail sales and is its initial baseline for RECs requirement computation.*

3. Determination of the number of Solar and Total Renewable Energy Credits (RECs) Required and Statement of the Number of RECs Claimed

RENEWABLE ENERGY CREDITS REQUIRED AND OBTAINED FOR 2012				
Types	(A) No. of RECs Required	(B) No. of RECs Obtained	(C) Registry	(D) No. of RECs Sited in OH**
Solar				
Non Solar				
Total				

**\*\*RECs, listed in column D, represent the RECs with generation facilities sited within Ohio.**

- a. Column A above lists the unadjusted number of Solar and Total RECs Required for the CRES in 2012. The determinations were calculated by multiplying the:

<input checked="" type="checkbox"/>	Baseline Sales
<input type="checkbox"/>	Adjusted Baseline Sales
<input type="checkbox"/>	Projected Sales

by 6 hundredths of one per cent (.06%) for Solar RECs, by one and 44 hundredths percent (1.44%) for Non-Solar RECs, and one and a half percent (1.5%) for total RECS. Total RECs include both Solar and Non Solar RECs.

- b. The CRES states that it has obtained in accordance with the Commission's Rules the number of Solar and Non Solar RECs listed in column B above for 2012.

Approved registry being used by the CRES: **GATS**

- c. The CRES states that of the RECs it has obtained for 2012 the number listed in column D represents the RECs with generation facilities sited within the state of Ohio.

CRES states that it has

<input type="checkbox"/>	Received a force majeure determination for solar RECs
<input type="checkbox"/>	Sought but has yet to receive a ruling on a force majeure determination for Solar RECs
<input checked="" type="checkbox"/>	Did not seek and did not receive a force majeure determination for solar RECs

4. Compliance (check one)

<input checked="" type="checkbox"/>	CRES states that it has obtained the required number of Solar RECs and total RECs without adjustments permitted pursuant to Rule 4901:1-40-05(A)(3).
<input type="checkbox"/>	CRES states that it has obtained the required number of Solar RECs and total RECs after adjustments permitted pursuant to Rule 4901:1-40-05(A)(3).
<input type="checkbox"/>	CRES states that it is not in compliance with number of Solar RECs or total RECs required for 2012.

5. Ten Year Forecast

a. Ten Year Forecast of Solar and Non-Solar RECs

In accordance with Rule 4901:1-40-03(C) the CRES hereby provides a projection for the next 10 years for RECs and Solar RECs.

10 Year Forecast of Solar and Non-Solar RECs				
Year	Estimated Sales (MWH)	Estimated Solar	Estimated Non-Solar	Estimated Total RECs
2013				
2014				
2015				
2016				
2017				
2018				
2019				
2020				
2021				
2022				

b. Supply Portfolio projection

*Verde intends to procure required renewable energy supply from qualified resources that meet the specifications contained in Rule 4901:1-40-04. Verde intends to purchase required renewable energy from suppliers who have received a renewable energy facility certificate from the Public Utilities Commission, and /or suppliers that have joined an approved REC registry and will by contract transfer RECs from the generator's account to Verde's account.*

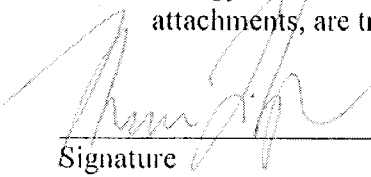
d. Methodology used to evaluate compliance

*Since there is great volatility on the generation market and customers are free to contract with any CRES, governmental aggregator or utilize a utility standard service offer, Verde has assumed 3% increase in sales from projected 2013 sales.*

- e. Comments on any perceived impediment(s) to achieving compliance with the solar and non-solar REC requirements, as well as any discussion addressing such impediments.

***As long as the REC and SREC market maintain sufficient liquidity, Verde does not foresee any impediments to achieving compliance.***

I, Thomas FitzGerald, am the duly authorized representative of Verde Energy USA Ohio, LLC, and state, to the best of my knowledge and ability, all the information contained in the foregoing Competitive Retail Electric Service Provider Alternative Energy Annual Status Report for Calendar Year 2012, including any exhibits and attachments, are true, accurate and complete.

  
Signature

Name Thomas FitzGerald

Title President & CEO

Company Verde Energy USA Ohio, LLC



# Verde Energy USA, Inc. - Reserve Subaccount Details - OH - Jan 2012-Dec 2012

Month/ Year	Unit ID	Facility Name	State Fuel Type	Certificate Serial Numbers	Quantity State Certification Number
02/2011					
03/2011					
04/2011					
04/2011					
05/2011					
05/2011					
05/2011					
05/2011					
05/2011					
05/2011					
08/2011					
09/2011					
09/2011					
10/2011					
10/2011					
10/2011					
10/2011					
04/2012					

4/9/2013



# Verde Energy USA, Inc. - Reserve Subaccount Details - OH - Jan 2012-Dec 2012

Month/ Year	Unit ID	Facility Name	State Fuel Type	Certificate Serial Numbers	Quantity	State Certification Number
04/2012						
04/2012						
04/2012						





# Verde Energy USA, Inc. - Reserve Subaccount Details - OH - Jan 2012-Dec 2012

Month/ Year	Unit ID	Facility Name	Certificate Serial Numbers	Solar Renewable Energy Source	Renewable Energy Source
02/2011					
03/2011					
04/2011					
04/2011					
05/2011					
05/2011					
05/2011					
05/2011					
05/2011					
05/2011					
08/2011					
09/2011					
09/2011					
10/2011					
10/2011					
10/2011					
10/2011					
04/2012					
04/2012					
04/2012					



# Verde Energy USA, Inc. - Reserve Subaccount Details - OH - Jan 2012-Dec 2012

Month/ Year	Unit ID	Facility Name	Certificate Serial Numbers	RPS	RPS Retail LSE Price Subaccount	RPS Period	Deposit Date
02/2011							
03/2011							
04/2011							
04/2011							
05/2011							
05/2011							
05/2011							
05/2011							
05/2011							
05/2011							
08/2011							
09/2011							
09/2011							
10/2011							
10/2011							
10/2011							
10/2011							
04/2012							
04/2012							
04/2012							

**This foregoing document was electronically filed with the Public Utilities**

**Commission of Ohio Docketing Information System on**

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**in**

**Case No(s). 13-0735-EL-ACP**

Summary: Report Alternative Energy Annual Status Report for Calendar Year 2012  
electronically filed by Mr. Stephen M Howard on behalf of Verde Energy USA Ohio, LLC