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March 13, 2013

PUCO

Case Numbers: 12-1682-EL-AIR & 12-1685-GA-AIR

Attention: Docketing Division

180 East Broad Street

Columbus, Ohio 43215

PUCO

2013 MAR 18 PM 2:25

RECEIVED-DOCKETING DIV

Dear PUCO:

I oppose the proposed distribution rate increases and additional riders for Duke Energy (Duke). I recently reviewed Duke's rate increase proposal. In essence, it says that Duke's competitors (the generation portion of my gas and electric bills) have become more efficient, but Duke (the distribution portion) has become less efficient:

... Duke Energy Ohio customers are paying about 45 percent less for natural gas than they were in 2006 and 18 percent less than in 2011. ...

... this proposed rate increase will reimburse the company for its significant incremental investment in the gas distribution system and the higher costs to operate and maintain the system that delivers gas to customers. [underline mine]

Should inefficiency be rewarded? My understanding of capitalism is that company shareholders should bear the costs of a company's mistakes, not its customers. I would perceive a rate increase to be a hardship for the many (customers) to benefit the few (shareholders)!

Please note the enclosed copy of my Duke Energy expenses for 2012. Overall, the distribution portion of my bills already exceeds the fuel portion!

Sincerely,



Charlene Rundo

Enclosure: spreadsheet analysis of 2012 Duke bills.

cc: FTC

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Technician SMS Date Processed MAR 18 2013

Duke Energy Bills 2012

1922 Mears

Gas

MONTH	CCFs	DISTRIBUTION	GAS COST	GAS TAX	TOTAL BILL
January	151	\$47.66	\$82.90	\$5.39	\$130.56
February	136	\$39.50	\$74.66	\$4.85	\$114.16
March	89	\$37.14	\$48.86	\$3.18	\$86.00
April	26	\$33.96	\$14.27	\$0.93	\$48.23
May	25	\$34.88	\$12.48	0.81	\$47.36
June	25	\$34.88	\$12.48	\$0.81	\$47.36
July	23	\$35.81	\$11.48	\$0.75	\$47.29
August*	21	\$35.71	\$10.48	\$0.68	\$46.19
September	25	\$35.91	\$12.48	\$0.81	\$48.33
October	23	\$36.38	\$11.48	\$0.75	\$47.86
November	67	\$39.69	\$33.43	\$2.17	\$73.12
December	124	\$44.12	\$61.88	\$4.02	\$106.00
TOTALS	735	\$455.64	\$386.88	\$25.15	\$842.46

*Note that in August, Duke's distribution cost was 77% of my gas bill.

Distribution: $\$455.64 / \$842.46 = 54.08\%$ of total bill

Electric

MONTH	KWHs	ELEC. DIST.	DISTRIBUTION	ELEC. GEN.	TOTAL BILL
January	231	—	\$32.09	\$25.38	\$57.47
February	395	\$5.50	\$14.77	\$26.57	\$46.84
March	407	\$5.50	\$15.18	\$27.38	\$48.06
April	380	\$5.50	\$14.27	\$25.88	\$47.75
May	374	\$5.50	\$14.08	\$25.58	\$45.16
June	445	—	\$34.88	\$24.88	\$49.96
July	977	—	\$47.99	\$54.61	\$102.60
August	682	—	\$35.93	\$38.12	\$74.05
September	531	—	\$29.77	\$29.68	\$59.45
October	283	—	\$20.06	\$15.82	\$35.88
November	384	—	\$24.33	\$21.47	\$45.80
December	455	—	\$27.32	\$25.43	\$52.75
TOTALS	5,544	\$22.00	\$310.67	\$340.80	\$665.77

Distribution: $\$22.00 + \$310.67 = \$332.67 / \$665.77 = 49.96\%$ of total bill

Total Distribution to Duke Energy

$\$455.64 + \$332.67 = \$788.31$

Total to Duke Energy

$\$842.46 + \$665.77 = \$1,508.23$

Overall % Distribution: 52.26%