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FILE



The Public Utilities Commission of Ohio

13-396-EL-AGG

34

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Date Received	Case Number	Version
	13-396-EL-AGG	August 2004

CERTIFICATION APPLICATION FOR AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-5 Experience). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form. You may also download the form, by saving it to your local disk, for later use.

A. APPLICANT INFORMATION

A-1 Applicant's legal name, address, telephone number and web site address

Legal Name Intelligen Resources LP
 Address 2909 Morton Street Fort Worth TX 76107
 Telephone # (817) 585-1366 Web site address (if any) www.intelligenresources.com

A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Intelligen Resources LP
 Address 2909 Morton Street Fort Worth TX 76107
 Telephone # (817) 585-1366 Web site address (if any) www.intelligenresources.com

A-3 List all names under which the applicant does business in North America

Intelligen Resources LP

A-4 Contact person for regulatory or emergency matters

Name Jay Hayes
 Title Owner

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
 Technician AAZ Date Processed 2/8/13

PUCO

RECEIVED-DOCKETING DIV
 2013 FEB - 8 AM 9:08

Business address 2909 Morton Street Fort Worth TX 76107
Telephone # (817) 585-1366 Fax # (817) 585-1368
E-mail address (if any) hayes@intelligenresources.com

A-5 Contact person for Commission Staff use in investigating customer complaints

Name Jay Hayes
Title Owner
Business address 2909 Morton Street Fort Worth TX 76107
Telephone # (817) 585-1366 Fax # (817) 585-1368
E-mail address (if any) hayes@intelligenresources.com

A-6 Applicant's address and toll-free number for customer service and complaints

Customer Service address 2909 Morton Street Fort Worth TX 76107
Toll-free Telephone # _____ Fax # (817) 585-1368
E-mail address (if any) hayes@intelligenresources.com

A-7 Applicant's federal employer identification number # 271287605

A-8 Applicant's form of ownership (check one)

- | | |
|--|--|
| <input type="checkbox"/> Sole Proprietorship | <input checked="" type="checkbox"/> Partnership |
| <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Limited Liability Company (LLC) |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Other _____ |

A-9 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).

- | | | | | |
|--|--------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| <input type="checkbox"/> First Energy | | | | |
| <input type="checkbox"/> Ohio Edison | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Toledo Edison | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cleveland Electric Illuminating | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Cincinnati Gas & Electric | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Monongahela Power | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> American Electric Power | | | | |
| <input type="checkbox"/> Ohio Power | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Columbus Southern Power | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |
| <input type="checkbox"/> Dayton Power and Light | <input type="checkbox"/> Residential | <input type="checkbox"/> Commercial | <input type="checkbox"/> Mercantile | <input type="checkbox"/> Industrial |

- A-10 Provide the approximate start date that the applicant proposes to begin delivering services

March 1, 2013

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-11 **Exhibit A-11 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-12 **Exhibit A-12 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.
- A-13 **Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-14 **Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15 **Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-6 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

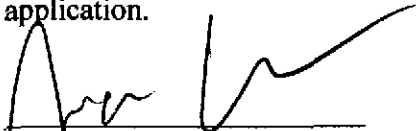
PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

- C-3 **Exhibit C-3 “Financial Statements,”** provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.
- C-4 **Exhibit C-4 “Financial Arrangements,”** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).
- C-5 **Exhibit C-5 “Forecasted Financial Statements,”** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant’s CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.
- C-6 **Exhibit C-6 “Credit Rating,”** provide a statement disclosing the applicant’s credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody’s Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant’s parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 “Credit Report,”** provide a copy of the applicant’s credit report from Experian, Dun and Bradstreet or a similar organization.
- C-8 **Exhibit C-8 “Bankruptcy Information,”** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

C-9 **Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.



Signature of Applicant & Title

Sworn and subscribed before me this 7th day of February, 2013
Month Year



Signature of official administering oath

JASON JONES

Print Name and Title



My commission expires on 9-8-15

AFFIDAVIT

State of TX :

Fort Worth ss.
(Town)

County of Tarrant :

Jay Hays Affiant, being duly sworn/affirmed according to law, deposes and says that:

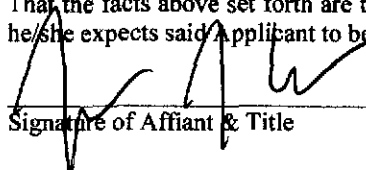
He/She is the Managing Partner (Office of Affiant) of Intelligent Resource LP (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,


1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.


Signature of Affiant & Title

Sworn and subscribed before me this 7th day of FEBRUARY, 2013
Month Year


Signature of official administering oath

JASON JONES
Print Name and Title



My commission expires on 9-8-15

Exhibit A-11 Principal Officers, Directors & Partners

James J Hayes
Managing Partner
IntelliGEN Resources
2100 West 7th Street
Fort Worth, Texas 76107
(c) 817-437-8117
(o) 817-622-8899
(f) 817-735-4738

John Edward Tate
Managing Partner
IntelliGEN Resources
2100 West 7th Street
Fort Worth, Texas 76107
(c) 214-334-3796
(o) 817-622-8899
(f) 817-735-4738

Charles H. Moseley
Critical Mission Monitoring, LLC
3225 Springwood Road
Flower Mound, Texas 75028

Exhibit A-12 Corporate Structure

Managing Partner: James J Hayes

Limited Partner(s): John Edward Tate, Charles H. Moseley

Exhibit A-13 Company History

IntelliGEN Resources is a full service energy asset management company providing intelligent load management solutions to Commercial and Industrial customers. Our energy management services enable companies to participate in demand response programs by optimizing their operations through strategic energy reduction initiatives and generating maximum revenue from their assets.

Exhibit A-14 Articles of Incorporation (if applicable)

Not Applicable

Exhibit A-15 Provide evidence that the applicant has registered with the Ohio Secretary of the State

Attached

201027200671

DATE:	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
09/30/2010	201027200671	REGISTRATION OF FOREIGN LIMITED PARTNERSHIP (LPF)	125.00	.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

INTELLIGEN RESOURCES LP
2100 W. 7TH STREET
FORT WORTH, TX 76107

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jennifer Brunner

1966452

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

INTELLIGEN RESOURCES LP

and, that said business records show the filing and recording of:

Document(s)

REGISTRATION OF FOREIGN LIMITED PARTNERSHIP

Document No(s):

201027200671



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of
the Secretary of State at Columbus,
Ohio this 29th day of September,
A.D. 2010.

A handwritten signature in cursive script, reading "Jennifer Brunner".

Ohio Secretary of State

Exhibit B-1 Jurisdictions of Operation

Applicant is a registered power marketer in the state of Texas, a member of the PJM-Connection where the applicant currently serves as a Curtailment Service Provider.

Exhibit B-2 Experience & Plans

Jay Hayes

Jay brings more than 20 years of experience in leading entrepreneurial companies. For the past two years he has helped IntelliGEN become a leading demand response and energy-consulting firm in Texas and is leading IntelliGEN's expansion plans for the Northeast. He has been successful in developing start-ups with strong sales and marketing teams as their foundation. Prior to cofounding IntelliGen Resources LP, he was the President and founder of Broadwing Aviation and Broadwing Air Repair both of which over a seven-year period created substantial returns for their investors and partners. Jay began his career in Texas as a senior executive for Hillwood, a Perot Group company. While there he was responsible for creating several new businesses and the marketing of the Alliance Airport development. He has served on various boards of several non-profits including The Fort Worth Opportunity Center, Easter Seals, The Amon Carter Museum and The Modern Art Museum of Fort Worth. He is currently involved in sustainability efforts and Habitat for Humanity. Jay holds a BA and an MBA from Southern Methodist University.

John Tate

John is a cofounder of IntelliGen Resources LP. He has provided consulting services to the technology and deregulated energy industry for over 10 years, and has consulted to the electric and gas consumers in related public and private sector institutions for the past 6 years. Most recently, John has been awarded "Top Performer" for a leading national energy brokerage and consulting firm for 5 consecutive years and was responsible for originating over 20% of the firms' retail energy management book. His primary skills include expertise in energy procurement, demand side management and energy efficiency services, and delivers high value by providing timely access to market intelligence, customized solutions, and comprehensive understanding of electric and gas buying strategies for commercial and industrial clients throughout the country. He has a special expertise in the assessment of industrial and commercial sector energy load analysis, investment decision behavior, and assisting companies with the development, implementation and enhancement of customized product and service offerings. His strong market skills and business acumen lead to creating a sustainable business utilizing green initiatives in the national energy markets. John is a Certified Energy Professional by The Association of Energy Engineers and is a graduate of Auburn University.

Exhibit B-3 "Summary of Experience"

Applicant acts solely as a broker and not an aggregator.

Exhibit B-4 "Disclosure of Liabilities and Investigations,"

No existing or pending past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide exist.

Exhibit C-1 “Annual Reports,”

N/A

Exhibit C-2 “SEC Filings,”

The applicant is a privately held company and does not report to the SEC

Exhibit C-3 “Financial Statements,”
Financial documents attached

INTELLIGEN RESOURCES, LP
BALANCE SHEET
DECEMBER 31, 2011 & 2010

ASSETS

	<u>2011</u>	<u>2010</u>
Current Assets		
Cash and cash equivalents (Note 1)	\$ 621,848	\$ 334,947
Accounts receivable, net (Note 1)	900	0
Accounts receivable - related party (Note 3)	<u>166,221</u>	<u>0</u>
Total current assets	788,969	334,947
 Property and Equipment - at cost (Note 1)		
Furniture & Equipment	14,323	4,053
Leasehold Improvements	4,342	0
Machinery & Equipment	7,058	0
Vehicles	<u>115,919</u>	<u>0</u>
Total Property and Equipment	<u>141,642</u>	<u>4,053</u>
Less accumulated depreciation	<u>(2,863)</u>	<u>0</u>
Total property and equipment	138,779	4,053
 Total Assets	 <u>\$ 927,748</u>	 <u>\$ 339,000</u>

LIABILITIES AND PARTNERSHIP CAPITAL

	<u>2011</u>	<u>2010</u>
Current Liabilities		
Accounts payable	\$ 163,506	\$ 349,132
Accrued expenses (Note 6)	8,135	112
Accrued margin taxes (Note 5)	12,269	0
Related Party Payable (Note 3)	128,000	27,827
Deferred Income (Note 7)	<u>845,189</u>	<u>93,756</u>
 Total current liabilities	 1,157,099	 470,827
 Long-Term Liabilities		
None	<u>0</u>	<u>0</u>
 Total long-term liabilities	 <u>0</u>	 <u>0</u>
 Total Liabilities	 1,157,099	 470,827
 Partnership Capital	 <u>(229,351)</u>	 <u>(131,827)</u>
 Total Liabilities and Partnership Capital	 <u>\$ 927,748</u>	 <u>\$ 339,000</u>

The accompanying notes are an integral part of these financial statements.

INTELLIGEN RESOURCES, LP
STATEMENT OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2011 & 2010

	<u>2011</u>	<u>2010</u> (Unaudited)
Net sales (Note 1)	\$ 2,846,024	\$ 243,255
Cost of sales	<u>1,605,327</u>	<u>156,955</u>
Gross Profit	1,240,697	86,300
Operating expenses	<u>868,026</u>	<u>144,127</u>
Operating Loss	372,671	(57,827)
Other income (expense)		
Management Fees (Note 6)	(250,000)	(40,000)
Rent Expense (Note 3)	<u>(128,000)</u>	<u>0</u>
Total Other income (expense)	<u>(378,000)</u>	<u>(40,000)</u>
Income Before the Provisions for State Franchise Taxes	(5,329)	(97,827)
Provision for state franchise taxes (Note 5)	<u>(12,269)</u>	<u>0</u>
Net Loss	<u><u>\$ (17,598)</u></u>	<u><u>\$ (97,827)</u></u>

The accompanying notes are an integral part of these financial statements.

INTELLIGEN RESOURCES, LP
STATEMENT OF CHANGES IN PARTNERSHIP CAPITAL
FOR THE YEARS ENDED DECEMBER 31, 2011 & 2010

	<u>2011</u>	<u>2010</u>
Beginning Partnership Capital	\$ (131,827)	\$ (20,000)
Distributions	(79,926)	(14,000)
Net Income (Loss)	<u>(17,598)</u>	<u>(97,827)</u>
Ending Partnership Capital (Deficit)	<u><u>\$ (229,351)</u></u>	<u><u>\$ (131,827)</u></u>

The accompanying notes are an integral part of these financial statements.

INTELLIGEN RESOURCES, LP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2011

	<u>2011</u>
Cash Flows from Operating Activities	
Net income	\$ (17,598)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	2,863
(Increase) Decrease in:	
Accounts receivable	(900)
Accounts receivable - related party	(166,221)
Increase (Decrease) in:	
Accounts payable	(185,626)
Accounts payable - related party	100,172
Accrued expenses	8,024
Accrued margin tax	12,269
Deferred revenue	751,433
Total adjustments	<u>522,014</u>
Net cash provided by operating activities	504,416
Cash Flows from Investing Activities	
Purchase of equipment	<u>(137,590)</u>
Net cash (used) by investing activities	(137,590)
Cash Flow From Financing Activities	
Partner distributions	<u>(79,925)</u>
Net cash (used) by financing activities	<u>(79,925)</u>
Net Increase (Decrease) in Cash	286,901
Cash at Beginning of Year	<u>334,947</u>
Cash at End of Year	<u>\$ 621,848</u>

The accompanying notes are an integral part of these financial statements.

Intelligen Resources LP
Statement of Assets, Liabilities and Capital - Income Tax Basis
As of September 30, 2012

	<u>Sep 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Community Trust	616,122
Total Checking/Savings	<u>616,122</u>
Accounts Receivable	
Accounts Receivable	900
Total Accounts Receivable	<u>900</u>
Other Current Assets	
Loan to Morton Street LLC	106,254
Total Other Current Assets	<u>106,254</u>
Total Current Assets	723,276
Fixed Assets	
Furniture and Equipment	134,395
Leasehold Improvements	4,342
Machinery & Equipment	15,155
Accumulated Depreciation	(2,863)
Total Fixed Assets	<u>151,029</u>
TOTAL ASSETS	<u><u>874,305</u></u>

Intelligen Resources LP
Statement of Revenue and Expenses - Income Tax Basis
January through September 2012

	<u>Jan - Sep 12</u>
Ordinary Income/Expense	
Income	
Demand Response	122,530
Electricity Sales	13,050,587
Total Income	<u>13,173,117</u>
Cost of Goods Sold	
Commissions - Electricity	179,971
Demand Response CGS	103,651
Energy Broker expenses	7,712,314
Penalty - PUC	20,000
Total COGS	<u>8,015,936</u>
Gross Profit	5,157,181
Expense	
Advertising and Web Hosting	80
Automobile Expense	2,736
Bank Service Charges	4,879
Charitable Contributions	11,900
Contract Labor	69,507
Credit Card Fees	300
Dues & Subscriptions	799
Gifts	282
Insurance Expense	6,502
Meals and Entertainment	180,778
Miscellaneous	24,540
Office Supplies	6,779
Outside Services	57,383
Payroll Expenses	649,704
Permits & Licenses	2,695
Postage	1,726
Printing & Marketing	16,312
Professional Fees	68,534
Promotional	2,636
Rent Expense	115,200
Repairs and Maintenance	38,206
Security	598
Software	13,551
Taxes	17,262
Telephone Expense	22,862
Travel Expense	144,972
Utilities	2,180
Total Expense	<u>1,462,924</u>
Net Ordinary Income	3,694,257
Other Income/Expense	
Other Income	
Interest Income	7,193
Total Other Income	<u>7,193</u>
Net Income	<u><u>3,701,450</u></u>

See Accountant's Compilation Report

Exhibit C-4 “Financial Arrangements,” provide copies of the applicant’s financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).

Applicant does not take ownership of the electricity; therefore, this is not applicable.

Exhibit C-5 "Forecasted Financial Statements,"

N/A

Exhibit C-6 “Credit Rating,”

Not available

Exhibit C-7 "Credit Report,"

~~DNB Report attached~~

NA

Exhibit C-8 “Bankruptcy Information,”

N/A

Exhibit C-9 “Merger Information,”

N/A