Before THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the application of

AEP OHIO TRANSMISSION COMPANY, INC.

for authority to issue and sell secured or unsecured : promissory notes and to enter into interest rate : management agreements : :

APPLICATION

Applicant AEP Ohio Transmission Company, Inc. (OHTCo), respectfully requests authority to make long-term borrowings of up to \$200,000,000 from time to time, through December 31, 2013.

In support of its Application, OHTCo states as follows:

FIRST: Applicant is an Ohio corporation engaged in the business of supplying electric transmission service to consumers within the state of Ohio, and is a public utility as defined by Sections 4905.03(A)(3) and 4905.02, Ohio Revised Code.

SECOND: Applicant is a subsidiary of AEP Transmission Company, LLC ("AEP Transmission"), which is in turn owned by the AEP Transmission Holding Company, LLC ("AEP Holdco"), a wholly-owned subsidiary of American Electric Power Company, Inc. ("AEP").

THIRD: As of December 13, 2012, Applicant had outstanding \$200,000,000 of long-term debt and no short-term Money Pool borrowings, all in accordance with the authority granted by this Commission in Case Nos. 12-1294-EL-AIS and 12.1295-EL-AIS, respectively..

FOURTH: Attached hereto as Exhibit A are unaudited financial statements, including a balance sheet and statements of income and retained earnings of the Applicant as of September 30, 2012.

FIFTH: To provide Applicant with necessary capital for the purposes set forth herein, Applicant proposes, with the consent and approval of your Honorable Commission, to issue and sell, through December 31, 2013, secured or unsecured promissory notes ("Long-term Debt Securities") in the aggregate principal amount of up to \$200,000,000. Long-term Debt Securities may consist of first mortgage bonds, notes (secured and unsecured) and debentures and preferred securities. In addition, Applicant may issue one or more unsecured promissory notes ("AEP Notes") to AEP or to its intermediate parent companies, AEP Holdco and AEP Transmission, provided that the aggregate amount of Long-term Debt Securities and AEP Notes issued will not exceed \$200,000,000.

A. Background and Request.

In Case No. 12-1294-EL-AIS, this Commission authorized Applicant to make long-term borrowings up to \$200,000,000 through May 31, 2013. On October 18, 2012 and pursuant to that authority, Applicant issued a \$200,000,000 intercompany note to AEP Transmission.

Applicant currently has no long-term debt authority available.

B. Long-term Debt.

Each series of Long-term Debt Securities would have such designation, aggregate principal amount, maturity, interest rate(s) or methods of determining the same, terms of payment of interest, redemption provisions, sinking fund terms and other terms and conditions as the Applicant may determine at the time of issuance. The Long-term Debt Securities will mature in not less than 12 months and not more than 60 years. The interest rate of the Long-term Debt Securities may be fixed or variable and will be sold by (i) competitive bidding; (ii) through negotiation with underwriters or agents; or (iii) by direct placement with a commercial bank or other institutional investor. Any fixed rate Long-term Debt Security will be sold by the Applicant at a yield to maturity which shall not exceed by more than 5.0% the yield to maturity on United States Treasury

obligations of comparable maturity at the time of pricing. Any variable rate Long-term Debt Security will be sold by the Applicant at a yield to maturity which shall not exceed by more than 5.0% the yield to maturity on United States Treasury obligations of comparable maturity at the time of pricing, and the initial interest rate on any variable rate Note will not exceed 8% per annum. If it is deemed advisable, the Long-term Debt Securities may be provided some form of credit enhancement, including but not limited to a letter of credit, bond insurance, standby purchase agreement or surety bond. The commission payable to agents or underwriters will not exceed 3.5% of the principal amount of the Long-term Debt Securities sold. The interest rates and maturity dates of any AEP Notes would be designed to parallel the cost of the capital of AEP, AEP Holdco or AEP Transmission, as the case may be, to comply with any applicable law or regulation. In addition, the interest rate and maturity parameters governing the Long-term Debt Securities would apply to the AEP Notes

Applicant will agree to specific redemption provisions, if any, including redemption premiums, at the time of the pricing. The Long-term Debt Securities may be entitled to mandatory or optional sinking fund provisions, may be subject to tender or the obligation of the issuer to repurchase at the election of the holder or upon the occurrence of a specified event, may be called from existing investors by a third party and may be entitled to the benefit of affirmative or negative financial or other covenants. In connection with the sale of the Long-term Debt Securities, Applicant may agree to restrictive covenants which would prohibit it from, among other things: (i) creating or permitting to exist any liens on its property, with certain stated exceptions; (ii) creating indebtedness except as specified therein; (iii) failing to maintain a specified financial condition; (iv) entering into certain mergers, consolidations and dispositions of assets; and (v) permitting certain events to occur in connection with pension plans.

Applicant currently is not rated by Standard and Poor's Ratings Services ("S&P"), Fitch Ratings, Inc. ("Fitch") or Moody's Investor Services, Inc. ("Moody's"). It is not expected that the securities will be listed on any stock exchange.

SIXTH: Applicant proposes, with the consent and approval of your Honorable Commission, to utilize interest rate management techniques and enter into Interest Rate Management Agreements. Such authority will allow Applicant sufficient alternatives and flexibility when striving to reduce its effective interest cost and manage interest cost on financings.

A. Interest Rate Management Agreements

The Interest Rate Management Agreements will be products commonly used in today's capital markets, consisting of "interest rate swaps", "caps", "collars", "floors", "options", or hedging products such as "forwards" or "futures", or similar products, the purpose of which is to manage and minimize interest costs. Applicant expects to enter into these agreements with counterparties that are highly rated financial institutions. The transactions will be for a fixed period and a stated principal amount, and may be for underlying fixed or variable obligations of Applicant.

B. Pricing Parameters

Applicant proposes that the pricing parameters for Interest Rate Management Agreements be governed by the parameters contained herein. Fees and commissions in connection with any Interest Rate Management Agreement will be in addition to the above parameters and will not exceed 1.00% of the amount of the underlying obligation involved.

C. Accounting

Applicant proposes to account for these transactions in accordance with generally accepted accounting principles.

D. Commission Authorization

Since market opportunities for these interest rate management alternatives are transitory, Applicant must be able to execute interest rate management transactions when the opportunity arises to obtain the most competitive pricing. Thus, Applicant seeks approval to enter into any or all of the described transactions within the parameters discussed above prior to the time Applicant reaches agreement with respect to the terms of such transactions.

If Applicant utilizes Interest Rate Management Agreements, Applicant's annual long-term interest charges could change. The authorization of the Interest Rate Management Agreements consistent with the parameters herein in no way relieves Applicant of its responsibility to obtain the best terms available for the product selected and, therefore, it is appropriate and reasonable for this Commission to authorize Applicant to agree to such terms and prices consistent with said parameters.

The authorization which Applicant requests herein to enter into Interest Rate Management Agreements is consistent with the authority granted to affiliates of Applicant, including Ohio Power Company ("OPCo") in Case No. 02-2629-EL-AIS.

SEVENTH: The issuance of the Long-term Debt Securities and the AEP Notes will be effected in compliance with all applicable indenture, charter and other standards relating to debt and equity securities and capitalization ratios of the Applicant.

EIGHTH: The funds obtained by the Applicant through the issuance of the Long-term Debt Securities for which authorization is sought in this Application will be used, together with other available funds, to finance the construction, acquisition, maintenance, and/or modification or improvement to, new and existing electric transmission facilities, to refinance existing debt, to meet working capital needs (including construction expenditures), and for other general corporate purposes of the Applicant.

Applicant proposes to treat any premiums on reacquisition of these or any other series of long-term indebtedness as an issuance expense of the Long-term Debt Securities and all unamortized costs associated with the series of long-term indebtedness reacquired (e.g., premium, discount, expense or loss on reacquisition of a prior issue or series), if any, as an issuance expense of the Long-term Debt Securities to be amortized over the life of the Long-term Debt Securities. Applicant intends to utilize deferred tax accounting for the premium expense, in order to properly match the amortization of the expense and the related tax effect. The authorization which Applicant requests herein regarding its treatment of premium expenses is consistent with the authority granted by Your Honorable Commission to OPCo in Case No. 02-2629-EL-AIS.

NINTH: The actual cost of the Long-term Debt Securities and the AEP Notes will be determined at the time of the sale or sales thereof. The net effect on revenue requirements resulting from their issuance will be reflected in the determination of required revenue in rate proceedings in which all factors affecting rates are taken into account according to law.

* * *

WHEREFORE: Applicant prays for authority from your Honorable Commission (i) to issue secured unsecured promissory notes (including AEP Notes) in the manner set forth herein in one or more new series, with a maturity of not less than 12 months and not more than 60 years in principal amounts of up to \$200,000,000, in one or more series, and to apply the proceeds of the sale thereof, all as proposed and described in this Application and (ii) to enter into Interest Rate Management Agreements within the parameters proposed and described in this Application.

Respectfully submitted this 18th day of December, 2012.

AEP OHIO TRANSMISSION COMPANY, INC.

y Charles E. Zebula

Treasurer

STATE OF OHIO) SS: COUNTY OF FRANKLIN)

Before me, a Notary Public in and for Franklin County in the State of Ohio, personally appeared Charles E. Zebula, Treasurer of AEP Ohio Transmission Company, the Applicant in the foregoing application, and she being duly sworn says that the facts and allegations herein contained are true to the best of her knowledge and belief.

Motary Public

My Commission does not expire

Dated: December 18, 2012



David C. House, Attorney At Law NOTARY PUBLIC - STATE OF OHIO My commission has no expiration date Sec. 147.03 R.C.

EXHIBIT A

Financial Statements of Applicant as of September 30, 2012

Name	ame of Respondent This Report Is:		Date of Report		Year/Period of Report	
AEP O	Ohio Transmission Company, Inc.	(1) 🛛 An Original	(Mo, Da,	´		
		(2) A Resubmission	//		End c	of 2012/Q3
	COMPARATIV	E BALANCE SHEET (ASSETS	AND OTHER	R DEBITS)	
Line				Curren		Prior Year
Line No.			Ref.	End of Qu	I	End Balance
,,,,,	Title of Account	1	Page No.	Bala		12/31 (d)
1	(a) UTILITY PLA	INIT	(b)	(0		(u)
2	Utility Plant (101-106, 114)	Ald I	200-201	12	6,624,392	73,874,011
3	Construction Work in Progress (107)		200-201		1,206,288	139,904,379
4	TOTAL Utility Plant (Enter Total of lines 2 and	3)			7,830,680	213,778,390
5	(Less) Accum. Prov. for Depr. Amort. Depl. (10		200-201	+	1,625,875	209,831
6	Net Utility Plant (Enter Total of line 4 less 5)			+	6,204,805	213,568,559
7	Nuclear Fuel in Process of Ref., Conv., Enrich.,	and Fab. (120.1)	202-203		0	0
8	Nuclear Fuel Materials and Assemblies-Stock	Account (120.2)			0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)				0	0
10	Spent Nuclear Fuel (120.4)				0	0
11	Nuclear Fuel Under Capital Leases (120.6)				0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel A		202-203		0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less	s 12)			0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)			38	36,204,805	213,568,559
15	Utility Plant Adjustments (116)			-	0	0
16	Gas Stored Underground - Noncurrent (117)	INVESTMENTS			0]	0
17	OTHER PROPERTY AND	INVESIMENTS			o	0
18 19	Nonutility Property (121) (Less) Accum. Prov. for Depr. and Amort. (122)))		-	0	0
20	Investments in Associated Companies (123)	-)			0	0
21	Investment in Subsidiary Companies (123.1)		224-225		0	0
22	(For Cost of Account 123.1, See Footnote Pag	e 224. line 42)		Elle William		
23	Noncurrent Portion of Allowances	,	228-229		0	0
24	Other Investments (124)				0	0
25	Sinking Funds (125)				0	0
26	Depreciation Fund (126)				0	0
27	Amortization Fund - Federal (127)				0	0
28	Other Special Funds (128)				0	0
29	Special Funds (Non Major Only) (129)				0	0
30	Long-Term Portion of Derivative Assets (175)				0	0
31	Long-Term Portion of Derivative Assets – Hed			-	0	0
32	TOTAL Other Property and Investments (Lines				0	0
33	CURRENT AND ACCR			TO THE PERSON	ol o	0
34	Cash and Working Funds (Non-major Only) (1	30)		 	0	0
35	Cash (131)		- / -	+	0	0
36 37	Special Deposits (132-134) Working Fund (135)				0	0
38	Temporary Cash Investments (136)				0	0
39	Notes Receivable (141)			 	0	0
40	Customer Accounts Receivable (142)				391,278	86,153
41	Other Accounts Receivable (143)				10,000	0
42	(Less) Accum. Prov. for Uncollectible AcctCr.	edit (144)			0	0
43	Notes Receivable from Associated Companies				0	0
44	Accounts Receivable from Assoc. Companies	(146)			15,580,819	872,271
45	Fuel Stock (151)		227		0	0
46	Fuel Stock Expenses Undistributed (152)		227		0	0
47	Residuals (Elec) and Extracted Products (153))	227		0	0
48	Plant Materials and Operating Supplies (154)		227		0	0
49	Merchandise (155)		227	 	0	0
50	Other Materials and Supplies (156)		227	-	0	0
51	Nuclear Materials Held for Sale (157)		202-203/227	+	0	0
52	Allowances (158.1 and 158.2)		228-229	 	0	- 0
					0	
EEE	RC FORM NO. 1 (REV. 12-03)	Page 110	•			
1	10 1 011m 110. 1 (IIL 1. 12-03)	i age i iv				

			Date of Report Year/Period		• 1	
AEP Ohio Transmission Company, Inc.	(1) 🛛 An Original	1	(Mo, Da, Yr)		. 0040/00	
	(2) A Resubmission	/ /		End o	of <u>2012/Q3</u>	
COMPARATI	VE BALANCE SHEET (ASSETS	AND OTHER	R DEBITS)C	ontinued)	
Line			Current Y	ear	Prior Year	
No.		Ref.	End of Quarte		End Balance	
litle of Accou	ınt	Page No.	Balance	e	12/31	
(a)		(b)	(c)		(d)	
53 (Less) Noncurrent Portion of Allowances		227	 	0	0	
54 Stores Expense Undistributed (163)55 Gas Stored Underground - Current (164.1)		221		0	0	
56 Liquefied Natural Gas Stored and Held for P	rocessing (164.2-164.3)			0	0	
57 Prepayments (165)	ocessing (104.2-104.3)			76,841	32,296	
58 Advances for Gas (166-167)				70,041	02,230	
59 Interest and Dividends Receivable (171)			1	0	0	
60 Rents Receivable (172)				0	0	
61 Accrued Utility Revenues (173)		,		0	0	
62 Miscellaneous Current and Accrued Assets	174)			0	0	
63 Derivative Instrument Assets (175)	,		<u>† </u>	0	0	
64 (Less) Long-Term Portion of Derivative Instru	ument Assets (175)			0	0	
65 Derivative Instrument Assets - Hedges (176)	```		1	0	0	
66 (Less) Long-Term Portion of Derivative Instru	ument Assets - Hedges (176			0	0	
67 Total Current and Accrued Assets (Lines 34			16,0	58,938	990,720	
68 DEFERRED	DEBITS			175. 178	91285011131502301	
69 Unamortized Debt Expenses (181)				0	0	
70 Extraordinary Property Losses (182.1)		230a	Ì	0	0	
71 Unrecovered Plant and Regulatory Study Co	sts (182.2)	230b		0	0	
72 Other Regulatory Assets (182.3)		232	6,6	557,558	3,132,690	
73 Prelim. Survey and Investigation Charges (E	lectric) (183)			0	0	
74 Preliminary Natural Gas Survey and Investig	ation Charges 183.1)			0	0	
75 Other Preliminary Survey and Investigation (Charges (183.2)			0	0	
76 Clearing Accounts (184)				0	0	
77 Temporary Facilities (185)			ļ	0	0	
78 Miscellaneous Deferred Debits (186)		233	2,8	814,553	2,657,228	
79 Def. Losses from Disposition of Utility Plt. (1				0	0	
80 Research, Devel. and Demonstration Expen	d. (188)	352-353	1	0	0	
81 Unamortized Loss on Reaquired Debt (189)				0	0	
82 Accumulated Deferred Income Taxes (190)		234	!	905,429	527,905	
83 Unrecovered Purchased Gas Costs (191)			ļ	0	0	
84 Total Deferred Debits (lines 69 through 83)				377,540	6,317,823	
85 TOTAL ASSETS (lines 14-16, 32, 67, and 84	1)		412,6	641,283	220,877,102	
				,		
*				5.5		
			÷.			
1						
FERC FORM NO. 1 (REV. 12-03)	Page 111					

Name of Respondent		This Report is:			r/Period of Report	
AEP O	phio Transmission Company, Inc.	(1) 🗵 An Original	(mo, da,	- 1	20.40/00	
		(2) A Resubmission	/ /	end	of <u>2012/Q3</u>	
	COMPARATIVE E	BALANCE SHEET (LIABILITIES	S AND OTHE	R CREDITS)		
Line				Current Year	Prior Year	
No.	Tial - 5 6		Ref.	End of Quarter/Year	End Balance	
	Title of Account (a)		Page No. (b)	Balance (c)	12/31 (d)	
1	PROPRIETARY CAPITAL		(5)	(0)	(0)	
2	Common Stock Issued (201)		250-251	0		
$\overline{}$	Preferred Stock Issued (204)		250-251	0	_	
4	Capital Stock Subscribed (202, 205)			0	0	
5	Stock Liability for Conversion (203, 206)			0	0	
6	Premium on Capital Stock (207)			0	0	
7	Other Paid-In Capital (208-211)		253	157,750,000	87,750,000	
	Installments Received on Capital Stock (212)		252	0	0	
9	(Less) Discount on Capital Stock (213)		254	0	0	
	(Less) Capital Stock Expense (214)		254b	0	0	
11	Retained Earnings (215, 215.1, 216)	(0.10.1)	118-119	17,928,465	8,390,877	
12	Unappropriated Undistributed Subsidiary Earning	ngs (216.1)	118-119	0	0	
13	(Less) Reaquired Capital Stock (217)	(018)	250-251	0	0	
14 15	Noncorporate Proprietorship (Non-major only) Accumulated Other Comprehensive Income (2)	· · ·	122(a)(b)	0	0	
16	Total Proprietary Capital (lines 2 through 15)	19)	122(a)(b)	175,678,465	96,140,877	
	LONG-TERM DEBT			170,070,400	30,140,077	
18	Bonds (221)		256-257	0	0	
19	(Less) Reaquired Bonds (222)		256-257	0	0	
20	Advances from Associated Companies (223)		256-257	0	0	
21	Other Long-Term Debt (224)		256-257	0	0	
22	Unamortized Premium on Long-Term Debt (22	5)		0	0	
23	(Less) Unamortized Discount on Long-Term De	ebt-Debit (226)		0	0	
24	Total Long-Term Debt (lines 18 through 23)			0	0	
25	OTHER NONCURRENT LIABILITIES					
26	Obligations Under Capital Leases - Noncurrent			0	0	
27	Accumulated Provision for Property Insurance	` '		0	0	
28 29	Accumulated Provision for Injuries and Damage Accumulated Provision for Pensions and Benefit			0	0	
30	Accumulated Miscellaneous Operating Provision			1 0	0	
31	Accumulated Provision for Rate Refunds (229)			0	0	
32	Long-Term Portion of Derivative Instrument Lia			0	 	
33	Long-Term Portion of Derivative Instrument Lia			0	0	
34	Asset Retirement Obligations (230)			0	0	
35	Total Other Noncurrent Liabilities (lines 26 thro	ugh 34)		0	0	
36	CURRENT AND ACCRUED LIABILITIES					
37	Notes Payable (231)			0	0	
38	Accounts Payable (232)			16,514,892		
39	Notes Payable to Associated Companies (233) Accounts Payable to Associated Companies (2			144,431,558		
40 41	Customer Deposits (235)	.J+)		27,720,710	4,716,318	
42	Taxes Accrued (236)		262-263	-6,791,346	-2,016,539	
43	Interest Accrued (237)		202 200	0,701,010	0	
44	Dividends Declared (238)			0	0	
45	Matured Long-Term Debt (239)			0	0	
					l i	
				 	-	
ı						
ı						
FER	C FORM NO. 1 (rev. 12-03)	Page 112				

Name of Respondent		This Report is:			Period of Report	
AEP Ohio Transmission Company, Inc.		(1) An Original (2) A Resubmission	(mo, da,	no, da, yr) // end d		f 2012/Q3
	COMPARATIVE E	BALANCE SHEET (LIABILITIES	S AND OTHE	R CREDIT		
Line				Current		Prior Year
Line No.	Title of Account (a)		Ref. Page No. (b)	End of Quar Balan (c)		End Balance 12/31 (d)
46	Matured Interest (240)			,	0	0
47	Tax Collections Payable (241)				0	0
48	Miscellaneous Current and Accrued Liabilities (242)			159,383	104,352
49	Obligations Under Capital Leases-Current (243)			0	0
50	Derivative Instrument Liabilities (244)				0	0
51	(Less) Long-Term Portion of Derivative Instrum				0	0
52	Derivative Instrument Liabilities - Hedges (245)				0	0
53	(Less) Long-Term Portion of Derivative Instrum				0	0
54	Total Current and Accrued Liabilities (lines 37 t	hrough 53)		182	2,035,197	95,772,364
55	DEFERRED CREDITS					
56	Customer Advances for Construction (252)				0	0
57	Accumulated Deferred Investment Tax Credits		266-267		0	0
58	Deferred Gains from Disposition of Utility Plant	(256)			0	0
59	Other Deferred Credits (253)		269	3	3,758,289	3,903,693
60	Other Regulatory Liabilities (254)		278		0	0
61	Unamortized Gain on Reaquired Debt (257)	004)	070 077		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(272-277	40	540.005	00.000.707
63 64	Accum. Deferred Income Taxes-Other Property Accum. Deferred Income Taxes-Other (283)	(282)			3,513,085 2,656,247	23,963,727
65	Total Deferred Credits (lines 56 through 64)				,927,621	1,096,441 28,963,861
66	TOTAL LIABILITIES AND STOCKHOLDER EC	OLUTY (lines 16, 24, 35, 54 and 65)		+	2,641,283	220,877,102

	· i /1	his Report Is:		e of Report , Da, Yr)	Year/Period			
AEP	Ohio Transmission Company, Inc.		/ /	•	End of	2012/Q3		
		STATEMENT OF IN	COME		-			
Quart	•							
	port in column (c) the current year to date balance. Co		•	1071		mn (i) plus the		
	in column (k). Report in column (d) similar data for the ter in column (e) the balance for the reporting quarter					r.		
	port in column (g) the quarter to date amounts for elec							
	uarter to date amounts for other utility function for the		.,					
	port in column (h) the quarter to date amounts for elec	•	nn (j) the quarter	to date amounts	for gas utility, and	in column (I)		
	uarter to date amounts for other utility function for the additional columns are needed, place them in a footno							
,, ,, ,,	· ·	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
	nnual or Quarterly if applicable							
	Do not report fourth quarter data in columns (e) and (f). Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to							
	ty department. Spread the amount(s) over lines 2 thr					mmai manilei (0		
	port amounts in account 414, Other Utility Operating I							
ine			Total	Total	Current 3 Months	Prior 3 Months		
No.	e		Current Year to	Prior Year to	Ended	Ended		
	Title of Assessed	(Ref.)	Date Balance for Quarter/Year	Date Balance for Quarter/Year	Quarterly Only No 4th Quarter	Quarterly Only No 4th Quarter		
	Title of Account (a)	Page No. (b)	(c)	(d)	(e)	(f)		
1	UTILITY OPERATING INCOME	(6)	(c)	(u)	(0)	(1)		
		300-301	11,249,470	2,766,878	7,864,402	2,524,526		
	Operating Expenses		THE PARTY OF THE P	2/100/010	1,001,102	2,02.7,020		
_	Operation Expenses (401)	320-323	1,055,893	657,890	438,636	324,191		
	Maintenance Expenses (402)	320-323	17,841	6.038	6,578	1,668		
	Depreciation Expense (403)	336-337	1,260,070	100,657	525,592	58.623		
7	· · · · · ·	336-337	1,200,010	100,001	020,032	00,020		
	Amort. & Depl. of Utility Plant (404-405)	336-337	121,720	5,877	47,367	4,449		
	Amort. of Utility Plant Acq. Adj. (406)	336-337	121,120	0,077	11,001	1,710		
	Amort. Property Losses, Unrecov Plant and Regulatory Study C							
	Amort. of Conversion Expenses (407)	00.0 (101)						
	Regulatory Debits (407.3)							
	(Less) Regulatory Credits (407.4)							
	Taxes Other Than Income Taxes (408.1)	262-263	3,791,014	149,159	1,250,001	51,336		
	Income Taxes - Federal (409.1)	262-263	-20,258,374	-13,229,065	-5,425,431	-3,671,282		
16	1	262-263	-179,105	10,220,000	-9,754	0,011,202		
	Provision for Deferred Income Taxes (410.1)	234, 272-277	23,102,770	13,952,778	7,648,792	4,446,621		
	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	915,485	98,100	221,543	58,782		
	Investment Tax Credit Adj Net (411.4)	266	010,400	50,100	221,040			
20	· · · · · · · · · · · · · · · · · ·	200						
	Losses from Disp. of Utility Plant (411.7)							
	(Less) Gains from Disposition of Allowances (411.8)							
	Losses from Disposition of Allowances (411.9)							
	Accretion Expense (411.10)							
	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24	4)	7,996,344	1,545,234	4,260,238	1,156,824		
	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 2		3,253,126		3,604,164	1,367,702		
	The transfer of the Electrical Control of the State of St		0,200,120	1,221,044	5,004,104	1,001,102		
	1	1	ľ	I				

Name of Respondent		This Report Is:	Dat	e of Report	Year/Period of Report		
AEP Ohio Transmission	Company, Inc.	(1) X An Original (2) A Resubmis		, Da, Yr)	End of2012/C	33	
			OME FOR THE YEAR				
9. Use page 122 for impo	rtant notes regarding the sta	·		(
Use page 122 for important notes regarding the statement of income for any account thereof. O. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be nade to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected ne gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases. I Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to have schedule.							
FLECTE	RIC UTILITY I	GASI	JTILITY	T	THER UTILITY		
Current Year to Date	Previous Year to Date	Current Year to Date	Previous Year to Date			Line	
(in dollars)	(in dollars)	(in dollars)	(in dollars)	(in dollars)	(in dollars)	No.	
(g)	(h)	(i)	(j)	(k)	(1)		
	Marilla Marilla de la constitución de la constituci			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	SALES DE MANAGEMENT	1	
11,249,470	2,766,878					2	
A THE RESIDENCE	THE RESERVE TO SERVE THE PARTY OF THE PARTY		THE REAL PROPERTY OF	Tower and the same		3	
1,055,893	657,890					4	
17,841	6,038			+		5	
1,260,070				+		-	
1,200,070	100,657					6	
						7	
121,720	5,877					8	
						9	
						10	
						11	
				1		12	
				+		13	
3,791,014	149,159			+		14	
-20,258,374	-13,229,065			+		15	
-179,105	10,220,000					16	
	10.050.770					\vdash	
23,102,770	13,952,778					17	
915,485	98,100					18	
						19	
						20	
						21	
						22	
						23	
				1		24	
7,996,344	1,545,234			+		25	
3,253,126	1,221,644			<u> </u>		-	
3,233,120	1,221,044	020000				26	
		8					

	`	Original esubmission	(Mo,	e of Report Da, Yr)	Year/Period End of	of Report 2012/Q3
	STATEMENT OF I	NCOME FOR T	HE YEAR (contin	ued)	•	
Line			TO ⁻	ΓΑΙ	Current 3 Months	Prior 3 Months
No.				IAL	Ended	Ended
140.		(0.4)				
		(Ref.)			Quarterly Only	Quarterly Only
	Title of Account	Page No.	Current Year	Previous Year	No 4th Quarter	No 4th Quarter
	(a)	(b)	(c)	(d)	(e)	(f)
	(4)	(-/	(-)	(4)		(1)
				5		
27	Net Utility Operating Income (Carried forward from page 114)		3,253,126	1 221 644	3,604,164	4 207 70
			3,233,120	1,221,644	3,004,104	1,367,70
28	Other Income and Deductions	1				
29	Other Income	1		EVERTICAL PROPERTY.		
		+		and the same of th		
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)					
		+	-			
34	(, ,
35	Nonoperating Rental Income (418)					
		+				
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)					
38	Allowance for Other Funds Used During Construction (419.1)		6,583,490	3,240,779	2,539,415	2,345,53
	Miscellaneous Nonoperating Income (421)					
		+				
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Enter Total of lines 31 thru 40)	1	6,583,490	3,240,779	2,539,415	2,345,53
			0,503,490	3,240,779	2,539,415	2,345,53
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
40						
44	Miscellaneous Amortization (425)					
45		 	4.740	47.040	040	40.00
45	Donations (426.1)		1,716	17,643	619	16,29
46	Life Insurance (426.2)					
						
47	Penalties (426.3)		-156		-186	
48	Exp. for Certain Civic, Political & Related Activities (426.4)		28,565	15,068	14,520	6,77
		+	 			
49	Other Deductions (426.5)		790	2,145	508	75
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		30.915	34,856	15,461	23,82
		 				
51	Taxes Applic. to Other Income and Deductions		Lancard Control of the Control of th		The state of the s	
52	Taxes Other Than Income Taxes (408.2)	262-263				
53	Income Tayon Federal (400.3)	000.000	40.444	0.004	4.000	0.40
	(1211)	262-263	-10,141	-6,024	-4,832	-2,16
54	Income Taxes-Other (409.2)	262-263	-382		-183	
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
		234, 212-211				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	601	6,175	581	6,17
		1				
5/	Investment Tax Credit AdjNet (411.5)					
58	(Less) Investment Tax Credits (420)					
	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)	1	44.404	40.400	F 500	0.04
			-11,124	-12,199	-5,596	-8,34
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		6,563,699	3,218,122	2,529,550	2,330,04
			1,100,000	-,-,-,-	_,======	_,000,0
	Interest Charges				osumpsoiton - Comme	1 1 1 1 1 1 1
62	Interest on Long-Term Debt (427)					
		1				• • • • • • • • • • • • • • • • • • • •
	Amort. of Debt Disc. and Expense (428)					
64	Amortization of Loss on Reaquired Debt (428.1)					
	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
	Interest on Debt to Assoc. Companies (430)	1	444 700	77.440	405 700	07.40
	***		444,793	77,442	165,730	37,12
68	Other Interest Expense (431)		231,959	54,274	84,856	25,29
	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)					
			397,515	71,434	150,778	25,29
70	Net Interest Charges (Total of lines 62 thru 69)		279,237	60,282	99,808	37,12
	Income Before Extraordinary Items (Total of lines 27, 60 and 70)					
			9,537,588	4,379,484	6,033,906	3,660,62
72	Extraordinary Items			The state of the s		THE PARTY OF
. –	Extraordinary Income (434)					
	Extraordinary moonie (404)					
73						
73	(Less) Extraordinary Deductions (435)					·
73 74						
73 74 75	Net Extraordinary Items (Total of line 73 less line 74)					
73 74 75		262-263				
73 74 75 76	Net Extraordinary Items (Total of line 73 less line 74) Income Taxes-Federal and Other (409.3)	262-263				
73 74 75 76 77	Net Extraordinary Items (Total of line 73 less line 74) Income Taxes-Federal and Other (409.3) Extraordinary Items After Taxes (line 75 less line 76)	262-263				
73 74 75 76 77	Net Extraordinary Items (Total of line 73 less line 74) Income Taxes-Federal and Other (409.3) Extraordinary Items After Taxes (line 75 less line 76)	262-263	9.537.588	4.379.484	6.033.906	3,660 62
73 74 75 76 77	Net Extraordinary Items (Total of line 73 less line 74) Income Taxes-Federal and Other (409.3)	262-263	9,537,588	4,379,484	6,033,906	3,660,62
73 74 75 76 77	Net Extraordinary Items (Total of line 73 less line 74) Income Taxes-Federal and Other (409.3) Extraordinary Items After Taxes (line 75 less line 76)	262-263	9,537,588	4,379,484	6,033,906	3,660,62
73 74 75 76 77	Net Extraordinary Items (Total of line 73 less line 74) Income Taxes-Federal and Other (409.3) Extraordinary Items After Taxes (line 75 less line 76)	262-263	9,537,588	4,379,484	6,033,906	3,660,6
73 74 75 76 77	Net Extraordinary Items (Total of line 73 less line 74) Income Taxes-Federal and Other (409.3) Extraordinary Items After Taxes (line 75 less line 76)	262-263	9,537,588	4,379,484	6,033,906	3,660,€

Name of Respondent AEP Ohio Transmission Company, Inc.		This Report Is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q3
		STATEMENT OF CASH FLOW	IS .	
investr (2) Info Equiva (3) Op in thos (4) Inv the Fir	des to be used:(a) Net Proceeds or Payments;(b)Bonds, or ments, fixed assets, intangibles, etc. or mation about noncash investing and financing activities alents at End of Period" with related amounts on the Balar erating Activities - Other: Include gains and losses pertain se activities. Show in the Notes to the Financials the amount esting Activities: Include at Other (line 31) net cash outflow nancial Statements. Do not include on this statement the amount of leases capitalized with the plant cost.	must be provided in the Notes to the Financia nce Sheet. hing to operating activities only. Gains and los ents of interest paid (net of amount capitalized w to acquire other companies. Provide a reco	al statements. Also provide a reco ses pertaining to investing and fin I) and income taxes paid. pociliation of assets acquired with	onciliation between "Cash and Cash nancing activities should be reported I liabilities assumed in the Notes to
Line No.	Description (See Instruction No. 1 for E	explanation of Codes)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:			
	Net Income (Line 78(c) on page 117)		9,537,588	4,379,484
	Noncash Charges (Credits) to Income:			END SHALL SEPTEME
	Depreciation and Depletion		1,381,790	106,534
	Amortization of			
6	W 23 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			
7				
	Deferred Income Taxes (Net)		22,186,684	13,848,503
	Investment Tax Credit Adjustment (Net)			
	Net (Increase) Decrease in Receivables		-15,023,673	7,890,536
	Net (Increase) Decrease in Inventory		· · · · · · · · · · · · · · · · · · ·	
	Net (Increase) Decrease in Allowances Inventory			
	Net Increase (Decrease) in Payables and Accrue	· ·	-6,493,476	+
	Net (Increase) Decrease in Other Regulatory Ass		20,088	20,088
	Net Increase (Decrease) in Other Regulatory Liab		C E00 40	0.040.770
	(Less) Allowance for Other Funds Used During C (Less) Undistributed Earnings from Subsidiary Co		6,583,49	3,240,779
		ompanies	057.000	1 000 010
	Other (provide details in footnote):		-257,989	-1,328,318
19				
20				+
	Net Cash Provided by (Used in) Operating Activit	tion (Total 2 thru 24)	4,767,52	19,195,122
23	Net Cash Flovided by (Osed In) Operating Activit	iles (Total 2 tillu 21)	4,767,32	19,195,122
	Cash Flows from Investment Activities:			
	Construction and Acquisition of Plant (including la	and):		+
	Gross Additions to Utility Plant (less nuclear fuel)	· · · · · · · · · · · · · · · · · · ·	-138,361,19	-141,547,683
	Gross Additions to Nuclear Fuel		-100,001,100	7 -141,547,000
	Gross Additions to Common Utility Plant			
	Gross Additions to Nonutility Plant			
	(Less) Allowance for Other Funds Used During C	Construction	-6,583,49	-3,240,779
	Other (provide details in footnote):			
32				
33	Acquired Assets		-2,700,82	4 -8,723,440
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-134,478,52	4 -147,030,344
35	- 13.4 · · · · · · · · · · · · · · · · · · ·			
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d))		
38				
39	Investments in and Advances to Assoc. and Sub	sidiary Companies		
40	Contributions and Advances from Assoc. and Su	bsidiary Companies		
41	Disposition of Investments in (and Advances to)			THE CALL OF MANY OF STREET
42	Associated and Subsidiary Companies			
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)		

	of Respondent Ohio Transmission Company, Inc.	This Report Is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report End of2012/Q3
	· · · · · · · · · · · · · · · · · · ·	STATEMENT OF CASH FLO	ws	
investr (2) Info Equiva (3) Ope in thos (4) Inve the Fin	des to be used:(a) Net Proceeds or Payments;(b)Bonds, nents, fixed assets, intangibles, etc. rrmation about noncash investing and financing activities lents at End of Period" with related amounts on the Balai erating Activities - Other: Include gains and losses pertaine activities. Show in the Notes to the Financials the amousting Activities: Include at Other (line 31) net cash outfloancial Statements. Do not include on this statement the amount of leases capitalized with the plant cost.	must be provided in the Notes to the Financ nce Sheet. ning to operating activities only. Gains and lo unts of interest paid (net of amount capitalize we to acquire other companies. Provide a re	cial statements. Also provide a recon- posses pertaining to investing and final ed) and income taxes paid. conciliation of assets acquired with li-	ciliation between "Cash and Cash ncing activities should be reported abilities assumed in the Notes to
Line No.	Description (See Instruction No. 1 for E	Explanation of Codes)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
\rightarrow	Net (Increase) Decrease in Inventory			
51	Net (Increase) Decrease in Allowances Held for	Speculation		
\rightarrow	Net Increase (Decrease) in Payables and Accrue	ed Expenses		
53	Other (provide details in footnote):			
54	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			
55				
_	Net Cash Provided by (Used in) Investing Activiti	ies		REALTRO PRESENT
57	Total of lines 34 thru 55)		-134,478,524	-147,030,344
58				
	Cash Flows from Financing Activities:			
	Proceeds from Issuance of:			
	Long-Term Debt (b)			
$\overline{}$	Preferred Stock			
_	Common Stock			
_	Other (provide details in footnote):			
65				
$\overline{}$	Net Increase in Short-Term Debt (c)			
_	Other (provide details in footnote):			
	Notes Payable to Associated Companies		59,711,002	46,335,222
_	Capital Contributions from Parent		70,000,000	81,500,000
$\overline{}$	Cash Provided by Outside Sources (Total 61 three	u 69)	129,711,002	127,835,222
71	Development for Detiroment of			
$\overline{}$	Payments for Retirement of:			
	Long-term Debt (b) Preferred Stock			
	Common Stock			
	Other (provide details in footnote):			
77	Other (provide details in loothole).			
	Net Decrease in Short-Term Debt (c)			
79	Net Bedrease in Ghort-Term Best (c)			
	Dividends on Preferred Stock			
	Dividends on Common Stock			
_	Net Cash Provided by (Used in) Financing Activi	ties	(2002)235 Sp. (2003)	
$\overline{}$	(Total of lines 70 thru 81)		129,711,002	127,835,222
84	(,
	Net Increase (Decrease) in Cash and Cash Equi	ivalents		
	(Total of lines 22,57 and 83)			
87				
	Cash and Cash Equivalents at Beginning of Peri	od		
89			CONTRACTOR OF THE PARTY OF THE	
	Cash and Cash Equivalents at End of period			

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

12/18/2012 3:56:33 PM

in

Case No(s). 12-3252-EL-AIS

Summary: Application of AEP Ohio Transmission Company, Inc. for authority to make long-term borrowings. electronically filed by Molly Miller on behalf of AEP Ohio Transmission Company, Inc.