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OHIO VALLEY ELECTRIC CORPORATION
INDIANA-KENTUCKY ELECTRIC CORPORATION

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October 31, 2012


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PUCO

Secretary of the Commission
THE PUBLIC UTILITIES COMMISSION OF OHIO
180 East Broad Street
Columbus, OH 43215-3795

CASE NO. 11-5763-EL-AIS

Ohio Valley Electric Corporation's report, as required by
PUCO Order 11-5763-EL-AIS regarding the issuance of Securities,
is attached.

Sincerely,


John D. Brodt
Chief Financial Officer,
Secretary and Treasurer

JDB:ssb (PUCO11-5763-EL-AIS)

Attachment

C: Mark A. Peifer - AEP - Columbus - w/attach.
David House - AEP - Columbus - w/attach.
David E. Jones - w/attach.

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Ohio Valley Electric Corporation
Securities and Interest Rate Management Report
PUCO ORDER 11-5763-EL-AIS

	<u>Par Amount</u>	<u>Issue Amount</u>	<u>Issued</u>	<u>Due</u>	<u>Interest Rate</u>	<u>Type of Debt</u>	<u>Agents' Fees</u>	<u>Credit Enhancement</u>	<u>Covenants</u>
<u>Tax Exempt</u>									
IFA* Series 2012A Bonds	\$76.8 million	\$77,097,216	5/30/2012	6/1/2032	5% to yield 4.95%	Amortizing	0.60%	None	Limitation on Indebtedness Continuing Disclosure Agreement
	\$123.2 million	\$122,294,480	5/30/2012	6/1/2039	5% to yield 5.05%	Amortizing	0.60%	None	
IFA* Series 2012B Bonds	\$50 million	\$50 million	6/28/2012	6/1/2040	Floating (SIFMA+1.225%)	Amortizing	0.30%	LOC Backed	
IFA* Series 2012C Bonds	\$50 million	\$50 million	6/28/2012	6/1/2040	Floating (SIFMA+1.500%)	Amortizing	0.30%	LOC Backed	

* Indiana Finance Authority

SIFMA (Securities Industry and Financial Markets Association) is the commonly used benchmark index for high-grade tax-exempt offerings.

Interest Rate Management Agreements

None utilized in 2012