

Hunter, Donielle

From: ContactThePUCO
Sent: Wednesday, July 18, 2012 8:28 AM
To: Docketing
Subject: Docketing

Public Utilities Commission of Ohio
Investigation and Audit Division

Memorandum

Date: 7/18/2012

Re: David Howard
4671 Alpine Ave

Cincinnati, OH 45242

Docketing Case No.: 12-1682-EL-AIR

Notes:

Duke Energy has applied for a rate hike in Ohio (as with other states). They claim to need to recover from capital spending, storm damages, etc. At what point does Duke actually have to budget and spend money from their profits? They continually claim profits, but then claim the need to have their rates hiked so they recover "lost" money. If they built their systems in a more pragmatic way they'd encounter less loss due to storm damages and reap the profits they want. However, when a company makes a profit year after year, then they have "lost" no money.

Sure, in a capitalist economy we cannot dictate how much profit is enough, or too much. However, as the PUCO, it is incumbent upon YOU to protect us from overpricing and glut. Let Duke Energy do the same as anyone else: Budget and not continue running to the well of consumers with rate hikes every time some investor isn't seeing 20% returns on his stock.

I would like to be notified directly of any public hearings, and would like to be heard for the record on this matter during any meetings. Below you'll find current financials on Duke Energy to show they are not in any financial distress. You'll also find where the North Carolina Attorney General has appealed the rate hike. I will also be contacting the Ohio Attorney General on this subject as well.

Please docket the attached in the case number above.

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Date Processed 7/18/12

12-1682-EL-AIR

Fax Transmission

To: 16147528351
From: Dianne Shelton
Fax: 513-965-4782

Message: Duke Energy



TOTAL QUALITY LOGISTICS
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Total Quality Logistics
P.O. Box 799; Cincinnati, OH 45150
Tel: 513-831-2600 / 800-580-3101
Website www.totalqualitylogistics.com

Dear Sirs/Madams:

I just read that Duke Energy is requesting a rate hike, effective in January. This is outrageous and highly inflammatory after I just read the following:

"When Duke Energy announced its merger with Progress Energy last year, the two companies agreed that Progress CEO Bill Johnson would assume the same position at the combined company. So he did: On June 27, Johnson signed a three-year contract to helm Duke. When the merger went into effect on July 2, he assumed the position of CEO.

And then, on July 3 at midnight, Johnson resigned. The Wall Street Journal:

Outsiders considered the turn of events highly unusual. New chief executives almost never quit days after accepting an employment contract, three executive-compensation consultants said.

It "is very odd" for a CEO to exit days after taking command, said David Schmidt, a consultant at James F. Reda & Associates, a compensation consulting firm in New York that wasn't involved with either company. "I have never seen that before."

But let us not weep for our once and not-future king. Bill Johnson's golden parachute was not affected by his short flight.

Despite his short-lived tenure, Mr. Johnson will receive exit payments worth as much as \$44.4 million, according to Duke. That includes \$7.4 million in severance, a nearly \$1.4 million cash bonus, a special lump-sum payment worth up to \$1.5 million and accelerated vesting of his stock awards, according to a Duke regulatory filing Tuesday night. Mr. Johnson gets the lump-sum payment as long as he cooperates with Duke and doesn't disparage his former employer, the filing said.

Under his exit package, Mr. Johnson also will receive approximately \$30,000 to reimburse him for relocation expenses.

So assuming that he worked for a full eight hours on Monday, that comes out to a nice \$5.5 million an hour — some 765,000 times the national minimum wage. His relocation alone is over half the average annual salary for an American worker. Hopefully he didn't move too near any of his former colleagues. How embarrassing to run into them at the country club, what with Johnson being unemployed and all!

Johnson's replacement is former Duke CEO Jim Rogers, just starting his fourth day on the job. He's probably walking around the office, bragging about his longevity.

Farewell, Bill Johnson. You had a great run."

It is insane that an approval would be granted and I hope our Public Utilities Commission stands up for the citizens that are struggling as it is.

Dianne Shelton
513-325-6034

From: webmaster@puc.state.oh.us
To: ContactThePUCO
Subject: 68302
Received: 7/13/2012 9:51:04 AM
Message:
WEB ID: 68302 AT:07-13-2012 at 09:51 AM

12-1682-EL-AIR

Related Case Number:

TYPE: complaint

NAME: Mr. Keith Horton

CONTACT SENDER ? Yes

MAILING ADDRESS:

- 6534 Meis Ave.
- Cincinnati , Ohio 45224
- USA

PHONE INFORMATION:

- Home: (513)729-2769
- Alternative: *(no alternative phone provided?)*
- Fax: *(no fax number provided?)*

E-MAIL: keithh440@gmail.com

INDUSTRY:Gas

ACCOUNT INFORMATION:

- Company: Duke Energy
- Name on account: Same as above
- *(no service address provided?)*
- *(no service phone number provided?)*
- *(no account number provided?)*

COMPLAINT DESCRIPTION:

We, (that being wife, son, and daughter, and myself) are totally disgusted that Duke Energy is asking for a rate increase to cover cost of underground utilities relocation. The Cincinnati street-car is a plan put into place by the mayor of Cincinnati, and trying to get Duke Energy to pass a rate increase onto all customers. The street-car is in fact opposed by many who feel (as I) that it goes nowhere, and will serve a few and cost so much! When the city finds out about the cost of maintaining the street-car, are you going to allow Duke Energy another rate increase? Are the cars themselves built in the U.S. I doubt it.

Hunter, Donielle

From: ContactThePUCO
Sent: Thursday, July 19, 2012 1:05 PM
To: Docketing
Subject: Docketing

12-1682-EL-AR

Public Utilities Commission of Ohio
Investigation and Audit Division

Memorandum

Date: 7/19/2012

Re: Steve Waldmann
5820 Columbia Rd
Mason, OH 45040

Docketing Case No.: 11-3549-EL-SSO

NAME: Mr. Steve Waldmann

CONTACT SENDER ? Yes

MAILING ADDRESS:

5820 Columbia Road

MAson , Ohio 45040

USA

PHONE INFORMATION:

Home: 513-398-8050-10150

Alternative: (no alternative phone provided?)

Fax: 513-336-0494

E-MAIL: swaldmann@kingslocal.net

INDUSTRY:Electric

ACCOUNT INFORMATION:

Company: Duke Energy

Name on account: Kings Local School District

Service address: 1797 King Ave

Service phone: 513-398-8050-10150

(no account number provided?)

COMPLAINT DESCRIPTION:

Duke Energy is asking for increases in gas and electric costs when since January we have been hit with a 20% increase in our electric costs in New Generation Riders. As of our May billing or four months of bills since January an additional \$48,000 in new fees have been added to our bill.

For whatever reason the customers like schools with low load factors are being hit with significant increases. IS there a formal way to meet with the board or appeal what is going on? Thanks Steve Waldmann

Please docket the attached in the case number above.