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VECTREN Source

Vectren Source
One Vectren Square
Evansville, Indiana 47708

January 26, 2012

Ms. Betty McCauley, Secretary
Public Utilities Commission of Ohio
180 East Broad Street, 11th Floor
Columbus, Ohio 43215-3793

RE: Case No. 11-1078-EL-CRS, Notice of Material Change

02-11068-GA-CRS

Dear Ms. McCauley,

PUCO

2012 JAN 30 AM 9:32

RECEIVED-BOOKING DIV

In accordance with Ohio Administrative Code Section 4901:1-24-10(A), Vectren Retail, LLC d/b/a Vectren Source hereby provides notice of a material change as it relates to the ownership of Vectren Retail, LLC and the status of Vectren Retail, LLC's market-based rate ("MBR") authority.

On December 31, 2011, Direct Energy Services, LLC ("Direct Energy") acquired the LLC membership interests of Vectren Retail, LLC. Vectren Retail, LLC currently has no retail electricity customers and therefore no Ohio retail electric customers will be affected.

Vectren Retail, LLC now has several new personnel related to its currently-approved Competitive Retail Electric Supply ("CRES") license that need updated and those updates are provided in Attachment A.

Finally, on December 28, 2011, the Federal Energy Regulatory Commission ("FERC") approved a Vectren Retail, LLC filing to cancel its MBR authority and FERC tariff. This request was necessary to facilitate the closing of this transaction in the desired timeframe. Vectren Retail, LLC will keep staff informed as well as make any required filings once any decisions are made as it relates to this CRES license going forward.

Please do not hesitate to contact me if you have any questions.

Sincerely,

Christina Crable, Manager, Retail Compliance
(614) 754-7103 or Christina.crable@directenergy.com
cc: Service List (Attachment B)

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician ve Date Processed JAN 30 2012

ATTACHMENT A – Material Changes to CRES Application

New Corporate Officers and Directors

Director

Steven Murray
12 Greenway Plaza
Suite 250
Houston, TX 77046
713-877-3501
713-877-3781 (fax)
Steven.murray@directenergy.com

Officers

President - Steven Murray
12 Greenway Plaza
Suite 250
Houston, TX 77046
713-877-3501
713-877-3781 (fax)
Steven.murray@directenergy.com

Vice-President; Secretary – Cory Byzewski
1001 Liberty Avenue
Suite 1200
Pittsburgh, PA 15222
412-667-5382
412-667-6102 (fax)
Cory.byzewski@directenergy.com

Vice-President, Finance – Georganne Hodges
12 Greenway Plaza
Suite 250
Houston, TX 77046
713-877-3524
713-877-3554 (fax)
Georganne.hodges@directenergy.com

ATTACHMENT B – Service List

Amy B. Spiller
Deputy General Counsel
Duke Energy Business Services
139 E. Fourth Street, 1303-Main
Cincinnati, Ohio 45202

Matthew J. Satterwhite
American Electric Power Service Corporation
1 Riverside Plaza, 29th Floor
Columbus, Ohio 43215

Judi L. Sobecki
The Dayton Power and Light Company
1065 Woodman Drive
Dayton, Ohio 45432

Wendy E. Stark
FirstEnergy Corp., Legal Department
76 South Main Street, 15th Floor
Akron, Ohio 44308