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August 30, 2011

RECEIVED-DOCKETING DIV

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Via Hand Delivery

PUCO

Ms. Betty McCauly
Administration/Docketing
Public Utilities Commission of Ohio
180 East Broad Street, 11th Floor
Columbus, Ohio 43215-3793

**Re: Ohio Healthcare Purchasing, Inc. d/b/a OHA Solutions, Inc.
Case No. 11-4713-EL-AGG**

Dear Ms. McCauly:

On August 12, 2011, Ohio Healthcare Purchasing, Inc. d/b/a OHA Solutions, Inc. ("OHA Solutions") filed an application for certification as an Aggregator/Power Broker. At the direction of Staff, OHA Solutions submits for filing the attached updated Exhibit C-5.

If you have any questions, please call me at the number listed above.

Sincerely,

Thomas J. O'Brien

Attachment

cc: Michael Palkowski (w/Attachment)

**OHA Solutions
Profit & Loss Statement
2011 PROJECTED**

	<u>Total</u>
<i>Income</i>	
Program Revenue	\$390,000

Total Income	\$390,000
<i>Expenses</i>	
Salaries & Benefits	\$204,000
Consulting	\$53,000
Legal Fees	\$3,400
License Fees	\$2,600
Marketing Expense	\$1,000
Board/Committee Expense	\$0
Staff Travel	\$13,000
Telephone	\$4,500
Office Supplies	\$600
Membership Dues	\$11,000
Overhead Expense	\$156,792
Bank Fees	\$200
State and Local Tax	\$250

Total Expenses	\$450,342

Operating Income	(\$60,342)
Interest Income	\$115

Net Income	(\$60,227)
	=====

Assumptions:

Program revenue - the economy continues to improve and hospitals return to using temporary staffing.

Salaries & Benefits - no new hires, fixed throughout rest of 2011.

Staff travel - will stay constant throughout the rest of the year.

Membership dues - all paid in 2011; no more expense will be incurred.

**OHA Solutions
Balance Sheet
2011 PROJECTED**

	<u>2011</u>
Assets	
Cash in Bank General	\$146,476
Accounts Receivable	\$15,000
Tax Receivable	\$0
Office Equipment	\$125,552
Less: Accumulated Depreciation	(\$125,552)

Total Assets	\$161,476
	=====
 Liabilities & Retained Earnings	
Liabilities	
Due to related companies	\$350,000
Deferred Revenue	\$0
Accrued Compensation Vacation	\$10,000

Total Liabilities	\$360,000
 Retained Earnings	
Retained Earnings	(\$138,297)
Current Year Net Income	(\$60,227)

Net Retained Earnings	(\$198,524)

Total Liabilities and Retained Earnings	\$161,476
	=====

Assumptions:

Accounts receivable - 4th quarter payment for the gas program will be outstanding as of 12/31/2011.

Accrued compensation vacation - the year end adjustment will increase the liability for employee's unused vacation time.

**OHA Solutions
Profit & Loss Statement
2012 PROJECTED**

	<u>Total</u>
<i>Income</i>	
Program Revenue	\$405,000

Total Income	\$405,000
<i>Expenses</i>	
Salaries & Benefits	\$224,000
Consulting	\$20,000
Legal Fees	\$5,000
License Fees	\$3,000
Marketing Expense	\$2,000
Board/Committee Expense	\$100
Staff Travel	\$20,000
Telephone	\$5,000
Office Supplies	\$500
Membership Dues	\$6,500
Overhead Expense	\$138,299
Bank Fees	\$200
State and Local Tax	\$250

Total Expenses	\$424,849

Operating Income	(\$19,849)
Interest Income	\$115

Net Income	(\$19,734)
	=====

Assumptions:

Program revenue - the economy continues to improve and hospitals return to using temporary staffing.
 Salaries & Benefits - no new hires, cost of living increase and anticipated benefits increase of 10%.
 Consulting - will decrease from prior year. 2011 had large consulting expense for website redesign.
 Overhead expense - based on OHA's cost allocation system; assumes no change to policy.

**OHA Solutions
Balance Sheet
2012 PROJECTED**

	<u>2012</u>
Assets	
Cash in Bank General	\$168,742
Accounts Receivable	\$25,000
Tax Receivable	\$0
Office Equipment	\$125,552
Less: Accumulated Depreciation	(\$125,552)

Total Assets	\$193,742
	=====
 Liabilities & Retained Earnings	
Liabilities	
Due to related companies	\$400,000
Deferred Revenue	\$0
Accrued Compensation Vacation	\$12,000

Total Liabilities	\$412,000
 Retained Earnings	
Retained Earnings	(\$198,524)
Current Year Net Income	(\$19,734)

Net Retained Earnings	(\$218,258)

Total Liabilities and Retained Earnings	\$193,742
	=====

Assumptions:

Accounts receivable - 4th quarter payment for the gas program will be outstanding as of 12/31/2011.

Office equipment - no new capital expenditures anticipated.

Accrued compensation vacation - the year end adjustment will increase the liability for employee's unused vacation time.