

BEFORE THE PUBLIC UTILITIES COMMISSION OF OHIO

- - -

In the Matter of the :
 Application of Columbus :
 Southern Power Company :
 and Ohio Power Company : Case Nos. 11-346-EL-SSO
 for Authority to Establish: 11-348-EL-SSO
 a Standard Service Offer :
 Pursuant to \$4928.143, :
 Ohio Revised Code, in the :
 Form of an Electric :
 Security Plan. :

In the Matter of the :
 Application of Columbus :
 Southern Power Company :
 and Ohio Power Company : Case Nos. 11-349-EL-AAM
 for Approval of Certain : 11-350-EL-AAM
 Accounting Authority. :

- - -

PROCEEDINGS

before Mr. Paul A. Centolella, Commissioner, and
 Ms. Sarah Parrot, Hearing Examiner, at Whetstone Park
 Shelter House, 3901 North High Street, Columbus,
 Ohio, called at 6:00 p.m. on Monday, June 6, 2011.

- - -

ARMSTRONG & OKEY, INC.
 222 East Town Street, 2nd Floor
 Columbus, Ohio 43215
 (614) 224-9481 - (800) 223-9481
 Fax - (614) 224-5724

- - -

1 APPEARANCES:

2 American Electric Power
3 By Mr. Steven T. Nourse
4 One Riverside Plaza
5 Columbus, Ohio 43215-2373

6 On behalf of Columbus Souther Power
7 Company and Ohio Power Company.

8 Janine L. Migden-Ostrander
9 Ohio Consumers' Counsel
10 By Mr. Terry L. Etter
11 Assistant Consumers' Counsel
12 10 West Broad Street, Suite 1800
13 Columbus, Ohio 43215-3485

14 On behalf of the residential utility
15 customers of Columbus Southern Power
16 Company and Ohio Power Company.

17 Ohio Poverty Law Center
18 By Mr. Joseph V. Maskovyak
19 555 Buttles Avenue
20 Columbus, Ohio 43215

21 On behalf of the Appalachian Peace and
22 Justice Network.

23 Schottenstein, Zox & Dunn Co., LPA
24 By Mr. Christopher L. Miller
25 250 West Street, Suite 700
Columbus, Ohio 43216-5020

On behalf of the city of Grove City,
the city of Hilliard, and the
Association of Independent Colleges
and Universities of Ohio.

- - -

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

INDEX

- - -

WITNESSES

DIRECT TESTIMONY

Matt Vaccaro	12
David Moran	19
Jeff Moe	24
Tracy Robinson	27
Don Chenoweth	31
Bill Ebbing	35
Matt Habash	39
Rick Carrick	44
Jerome Leard	47
Alex Fischer	52
Seth Josolowitz	59
John Burke	60
David Wilhelm	67
William A. Spratley	70

- - -

Monday Evening Session,

June 6, 2011.

- - -

EXAMINER PARROT: We will now commence the official record of the local hearing today. The Public Utilities Commission of Ohio has assigned for public hearing at this time and place case number 11-346-EL-SSO and 11-348-EL-SSO being captioned In the Matter of the Application of Columbus Southern Power Company and Ohio Power Company for Authority to Establish a Standard Service Offer Pursuant to Section 4928.143, Revised Code, in the Form of an Electric Security Plan, and case number 11-349-EL-AAM and 11-350-EL-AAM captioned In the Matter of the Application of Columbus Southern Power Company and Ohio Power Company for Approval of Certain Accounting Authority.

My name, again, is Sarah Parrot. I'm an attorney examiner with the Commission's Legal department. Along with me is Commissioner Paul Centolella, and we will be conducting the hearing this evening.

Commission staff representing the Service Monitoring Enforcement department of the Commission are here tonight as well. Ms. Mitchell is here to

1 answer any questions, if you have them, regarding a
2 utility billing or service matter other than what's
3 been proposed by the company as part of its proposed
4 electric security plan.

5 I note that there are a number of parties
6 who have filed motions to intervene in these cases,
7 and they are actively participating in those cases.
8 There are intervenors representing commercial
9 customers as well as industrial and residential
10 customers, and at this time I would ask that counsel
11 that are present for the companies and any
12 intervenors that are here this evening to stand up
13 and please make an appearance beginning with the
14 companies.

15 MR. NOURSE: Thank you, your Honor. My
16 name is Steve Nourse. I'm representing Columbus
17 Southern Power and Ohio Power Company in these cases.
18 We also have a billing representative here if
19 questions come up that don't relate specifically to
20 this case, if you have questions about your bill and
21 that sort of thing, we can help out with that as
22 well, okay.

23 EXAMINER PARROT: And perhaps if that
24 individual could maybe indicate to the audience, who
25 are we speaking about.

1 MR. KOUNOUZVELIS: I'm Nick Kounouzvelis,
2 a customer service and marketing rep. If you have
3 any additional questions, again, further follow-up on
4 anything, I'd be happy to take your name, your
5 address, phone number, I can make sure you get
6 questions answered and any other resolution you might
7 have.

8 MR. NOURSE: Thank you.

9 EXAMINER PARROT: Thank you very much.
10 And on behalf of the Ohio Consumers'
11 Counsel.

12 MR. ETTER: Thank you, your Honor. On
13 behalf of residential utility customers in the state
14 of Ohio, the office of the Ohio Consumers' Counsel,
15 Janine L. Migden-Ostrander, Consumers' Counsel, we
16 are at 10 West Broad Street, Suite 1800, Columbus,
17 Ohio, 43215. My name is Terry L. Etter. I'm an
18 Assistant Consumers' Counsel.

19 And here also tonight from the OCC are
20 Ray Foeller and Anthony Rodriguez, and they will be
21 happy to answer any questions that you might have as
22 well.

23 EXAMINER PARROT: Thank you very much.
24 Are there any other intervenors present this evening?

25 MR. MASKOVYAK: Yes, your Honor.

1 EXAMINER PARROT: Would you like to enter
2 an appearance, please.

3 MR. MASKOVYAK: My name is Joe Maskovyak.
4 I'm with the Ohio Poverty Law Center. We represent
5 the Appalachian Peace and Justice Network, a group of
6 low-income residential consumers in southeastern
7 Ohio.

8 EXAMINER PARROT: Thank you very much.
9 Any others?

10 MR. MILLER: Chris Miller, law firm of
11 Schottenstein, Zox & Dunn, representing the city of
12 Grove City, the city of Hilliard, and the Association
13 of Independent Colleges and Universities of Ohio,
14 AIUCO.

15 EXAMINER PARROT: Thank you.
16 Any others?
17 (No response.)

18 EXAMINER PARROT: All right. On January
19 27, 2011, Columbus Southern Power Company and Ohio
20 Power Company, which are operating companies of
21 American Electric Power-Ohio, filed an application
22 with the Commission to establish a standard service
23 offer in the form of an electric security plan which
24 is known commonly as an ESP.

25 This local public hearing is only one

1 aspect of the case process. Public hearings are also
2 scheduled to occur in Canton, Lima, Marietta, and at
3 the PUC offices in Columbus.

4 An evidentiary hearing is scheduled to
5 begin on July 20th at 10 o'clock at the PUCO
6 offices in Columbus. And the purpose of the
7 evidentiary hearing is for the companies, Commission
8 staff, and other intervenors, including the office of
9 the Ohio Consumers' Counsel, to present their expert
10 witness testimony and provide evidence in support of
11 their positions in these cases.

12 The purpose of tonight's hearing is to
13 hear from the public. We want to hear from you.
14 We'll not be hearing from the companies; we have
15 their proposal. And we'll have the evidentiary
16 hearing this summer to hear what the intervenors
17 think about the cases. But today is about hearing
18 from the public. It's your opportunity to let the
19 Commission know what you think about the company's
20 proposal.

21 When you arrived, you were offered the
22 opportunity to sign up to testify. If you missed
23 that opportunity, you may still sign up, and
24 Commission staff will help you to note your name and
25 you may testify after the initial list of ten

witnesses have completed their testimony. I will also ask at the end if there's anyone else that wishes to offer testimony this evening.

I'm going to be taking witnesses in the order that they've signed up. I will call you forward and before presenting your testimony you will be asked to take an oath or affirmation stating that what you're about to say is the truth. I will also ask for your name and address for the record. And your testimony will then be considered part of the official record of the case which will be reviewed by the Commissioners before they make their final decision. Attorneys for the company and the other intervenors that are present this evening may ask you questions if they wish while you're under oath.

Should you decide that you do not wish to testify at any time, just, when I call your name, indicate that you wish to pass to the next witness. And once you've finished or if you need to leave for any reason, please feel free to do so.

Tonight's hearing is being transcribed by a court reporter and that means that she's writing down everything that is said in a typewritten fashion. If you plan to testify, please speak plainly and clearly so that she can accurately

1 reflect your comments, and if you've prepared a
2 written statement, it will be very helpful if you
3 would give a copy of that to the court reporter.

4 We appreciate your participation this
5 evening, and we want to make sure that everyone who
6 signed up to testify gets the chance to do so. If
7 you choose to testify, please be considerate of
8 everyone else here this evening and keep your
9 statements to a reasonable length of time.

10 Are there any questions before we begin
11 to call the witnesses forward?

12 (No response.)

13 EXAMINER PARROT: All right. At this
14 time I'll call witnesses forward. When you are
15 called, please state and spell your first and last
16 names for the record and give your address. And at
17 this time we are going to begin with Matt Vaccaro.
18 And I apologize in advance if I mispronounce names.
19 Please feel free to correct me.

20 MR. VACCARO: Actually took my wife six
21 months to do that name. You did just great.

22 EXAMINER PARROT: Thank you.

23 MR. VACCARO: Matt Vaccaro, M-a-t-t
24 V-a-c-c-a-r-o.

25 EXAMINER PARROT: Please raise your right

1 hand.

2 (Witness sworn.)

3 EXAMINER PARROT: All right. Would you
4 please state your address, Mr. Vaccaro.

5 MR. VACCARO: 1191 St. Clair Avenue,
6 Columbus, Ohio.

7 I have a question. What percentage are
8 the people going to have to pay in Columbus in that
9 rate increase?

10 COMMISSIONER CENTOLELLA: Well, what we
11 have is we have the proposal, which we referenced
12 earlier, and the proposed increase is, for the city
13 of Columbus --

14 MR. VACCARO: That's what I'm saying.

15 COMMISSIONER CENTOLELLA: -- for Columbus
16 Southern Power.

17 MR. VACCARO: What are we, Columbus
18 Southern?

19 COMMISSIONER CENTOLELLA: You're in a
20 Columbus Southern Power hearing.

21 MR. VACCARO: And how much are they going
22 to end up paying?

23 COMMISSIONER CENTOLELLA: What we have
24 now is just the company's proposal. There's no
25 decision as to what that result will be.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

MATT VACCARO

being first duly sworn, as prescribed by law,
testified as follows:

DIRECT TESTIMONY

MR. VACCARO: Okay. I was here last
time. It seems like déjà vu. But, Mr. AEP, why are
you hurting us? Look at me.

MR. ROBINSON: I'm not Mr. AEP.

MR. VACCARO: I don't care.

MR. ROBINSON: Okay.

MR. VACCARO: I'm talking to AEP. Why
are you hurting us? Okay. Look at me. I'd give you
the shirt off my back if I could get a job, but
people making 35,000 and less can't afford these
continuous rate increases. And the best man I ever
known that ever held an office for an acquaintance
said the worst thing for a recovering economy is high
energy prices.

I know everybody's going to say, well,
that's about oil. Well, everybody uses oil for the
natural gas, the telephone, to electric. We know
that. But you haven't done anything for us.

Out west they got programs for people,
low-income people, to help acquire solar energy,
solar panels. I'm not looking for myself. I'm

1 looking for them. I've been trying to find a way
2 that we can get solar panels to low-income, because
3 regardless of what's happening today, we need to find
4 alternative energy no matter how much we got; that
5 goes without saying.

6 But it seems like you guys work against
7 that because you're referring to the bottom line.
8 The bottom line is you guys are showing a 9.1
9 unemployment. Well, that's them. Real
10 unemployment's about 15 percent. Not to mention like
11 today Sears, my wife come home tell me Sears is
12 getting ready to ask for 90-day layoffs. There's
13 nothing there.

14 If you can come up with a plan that can
15 work with people who aren't able, that's a different
16 story, because I have spent a lot of time, and I've
17 been doing this, teaching people how to energize
18 their home. Over the last six years I've taken my
19 income tax returns, instead of just spending wildly I
20 replaced appliances. I just currently replaced
21 another light fixture, the last one in my house, to
22 handle -- what you call them? The long ones.

23 COMMISSIONER CENTOLELLA: Fluorescents.

24 MR. VACCARO: Yeah, those long
25 fluorescent bulbs. T8s is what I'm using, which is a

1 lot more efficient than T12s. But all my appliances
2 are energy efficient. I got a 95-plus percent
3 efficiency furnace, a 13 SEER air conditioner, I'd
4 like to go better than that, but it costs to do that.

5 But I have watched this Board, and I'm
6 under the impression, tell me if I'm wrong, but
7 "Public Utilities" means public, not utilities. And
8 you never say no; almost always. You're supposed to
9 look for balance. We need balance.

10 You'd get a lot less trouble, you'd have
11 a lot more people up and pay their bills, but you
12 don't have them. I mean, when I can sit in my house
13 and turn everything off during the daytime, you know,
14 like during the school year, nothing, and I'm still
15 running almost a hundred dollar a month electric bill
16 and I've got all the efficiencies, there's something
17 wrong with that problem -- with that bill.

18 I'm not just -- it's not me. I'm not
19 even working, okay. I'm just asking. You know, I've
20 been working with some people trying to come up with
21 a plan. I still think solar energy is the way to go.
22 I think if we can create a grant program, you know,
23 because I like the idea that let the utility
24 companies collect the 25 cents on their bill. So
25 what. You know, it's only 25 cents. But on all

1 utility bills, not just electric utilities, because
2 all utilities use energy, okay.

3 You create a grant program from that to
4 help the low-income because, one, not only will you
5 help boost solar energy, but create jobs, because we
6 got to create jobs. It will help us low-income be
7 able to afford electricity on top of that. But it's
8 just not jobs or solar energy, you'll create jobs
9 because now people who can't afford to pay these high
10 bills will have a little bit of money to go out and
11 maybe buy the extra pair of shoes that they need for
12 school or something, okay. It just doesn't stop
13 there.

14 And you aren't even looking for a full
15 system. If you're worried about peak hours during
16 the daytime, I mean, that's a half a system. But we
17 can create a grid, a power grid, in this state that
18 could set the standards for the rest of the country.
19 And it can work here, okay.

20 Right now the average handyman can build
21 his own 80-watt solar panel for less than a hundred
22 bucks. What does that say? Maybe if we can train
23 some people to build these solar panels ourselves,
24 that'd help the low-income people.

25 But something else, too, the more you

1 cause a raise with no help, that pushes more people
2 onto areas like Saint Stephen's or some of these
3 other, Salvation Army, who is already strapped. Show
4 me something that you can help the people that are
5 hurt the most, or try to put yourself in that
6 position.

7 You know, I've qualified for food stamps.
8 I've qualified for a whole lot of stuff. I'm here to
9 tell you I've never taken it, not because of pride,
10 because I try to think in my mind there's people a
11 lot worse than I am, and I do the best I can to pay
12 my bills, even I'm behind in some of them just like a
13 lot of other people.

14 When are you going to do that first
15 before I'm going to go down there and try to ask for
16 assistance, because that's what's wrong with this
17 country. We're so dependent on somebody else instead
18 of ourselves. We've lost our way.

19 Now, I'm asking you -- and I'm asking
20 you, AEP -- let's find a balance. Let's try to get
21 those people come up with a plan, people who can't
22 work, people who are disabled, senior citizens. I
23 mean, in a way I won't even live long enough to see
24 this next -- probably won't see this next rate
25 increase come full term. I don't know.

1 But I can tell you this, if you don't
2 find balance, you're going to hurt a lot of people,
3 not because there is -- just because it's just us,
4 but because the current economic status. There's so
5 many people out that's going to get hurt.

6 I mean, you saw the indicators. You got
7 somebody nuts out west saying, well, that's just
8 because of the floods or whatever. But what's it
9 going to be next? Now we got hurricane season
10 coming; we're going to get nailed this year.

11 And in the short term, I mean, I don't
12 have nothing against businesses making money, but we
13 also got to get smart about this. I mean, I've got a
14 smart meter on my house. I think it's really stupid
15 that they send me this little comparison chart, which
16 to me doesn't work by the way, because I've got three
17 boarded up houses, I got two people who's single
18 that's never home, so it really doesn't give a fair
19 usage. Now, if you want to compare it to other
20 families of four in the same size house, that's a
21 different story. That's fine. But don't compare it
22 to me, that's just a waste of expense in my opinion,
23 okay.

24 Now, I know there's groups out west
25 asking to repeal those smart meters because they're

1 not accurate. And I happen to agree with Anthony
2 back there. He told me that people weren't educated
3 enough out there when they put those smart meters in.

4 I like the smart meters in a way because
5 when you get a power outage, they know right then and
6 there exactly where it's at. I have no complaints
7 about that. I don't have no problems with the
8 technology.

9 But let's work together instead of trying
10 to hit us all at once. I know a barrel of oil is a
11 hundred dollars. OPEC even says it's -- the
12 speculators now, when they start speaking, they don't
13 want oil prices, in their latest report, they want
14 lower prices because it hurts them because it makes
15 us go to alternative energies. Of course, it hurts
16 the bottom line.

17 I'm begging you begging AEP, okay, give
18 this some consideration. You know, people, like I
19 said, 35 and under, we need help. We shouldn't have
20 to keep going up to other agencies. We need to find
21 a way. You know, we can build up our grid by using
22 houses, let us lease them, we still get power
23 savings, but your power grid will get a boost.

24 I mean, if I can get enough solar panels
25 on my house just to offset the cost of my air

1 conditioning in the afternoons, because I have to
2 have it because of my disease, that's fine with me.
3 We have the technology, let's use it. We'll all win
4 on this one.

5 COMMISSIONER CENTOLELLA: Thank you,
6 Mr. Vaccaro.

7 EXAMINER PARROT: Next on the list is
8 David Moran.

9 MR. MORAN: Good evening.

10 EXAMINER PARROT: Please raise your right
11 hand.

12 (Witness sworn.)

13 EXAMINER PARROT: Thank you. Please
14 state your name and address for the record.

15 MR. MORAN: My name is David Moran. My
16 address is 456 Lindenwood Avenue, Akron, Ohio, 44301.

17 EXAMINER PARROT: Thank you.

18 - - -

19 DAVID MORAN

20 being first duly sworn, as prescribed by law,
21 testified as follows:

22 DIRECT TESTIMONY

23 MR. MORAN: Thank you. And I appreciate
24 what the gentleman before me was saying, quite
25 frankly. It ties right into what I'd like to speak

1 to the Commission here tonight.

2 I'm a representative of the International
3 Brotherhood of Electrical Workers for the state of
4 Ohio. I appear before you tonight to express our
5 strong support for the Turning Point Solar Project to
6 be built in Noble County, Ohio, as proposed in the
7 American Electric Power Company's electrical security
8 plan. The IBEW has been a long -- has had a long,
9 meaningful relationship with American Electric Power.
10 In fact, we consider them our partners for several
11 reasons, as follows:

12 We recognize the strong support and
13 participation of AEP on this project. There are over
14 800 IBEW members directly employed at AEP as we speak
15 today, as well as hundreds on various improvement
16 projects working directly or indirectly with
17 subcontractors throughout the state of Ohio. This
18 project gives us an opportunity to do even more.

19 The IBEW supports a project of this sort
20 that will bring clean energy to the citizens of Ohio
21 having a meaningful impact upon our communities and
22 assist Ohio utilities in complying with their
23 renewable portfolio standards. I understand the
24 Turning Point Solar Project to be a joint venture of
25 New Harvest Ventures, an alternative energy

development company focused on environmentally and economically distressed regions of the United States, and Agile Energy, an leading developer of utility-scale projects.

The IBEW has a special interest in this project for several reasons. First, it will bring over 300 construction related jobs to southeast Ohio, many of them which will be with the electrical trades. Our trades. The IBEW workers in southeast Ohio are having a very difficult time finding, themselves, meaningful work. There is high unemployment among our ranks and many of our members are underemployed, often having to travel great distances to even solicit work let alone be gainfully employed.

Bringing the types of jobs being created by this project is always a benefit for our members and the local community that they support day in and day out where they reside.

Second, we support this project because it represents an excellent use and reuse of this land. The land had previously been mined for coal, and this usage represents the highest and best use of the reclaimed land putting it to very productive use. We support these efforts.

1 Third, and most important, the IBEW
2 members are specially trained on solar projects of
3 this sort. The IBEW with its partner employers with
4 the subcontracting industries, NECA, received a grant
5 through the Ohio Grows training program from the U.S.
6 Department of Labor in 2010 for green energy
7 training. But, frankly, this grant has allowed us to
8 train over 1,500 members in the area of wind, solar,
9 and energy management. This training has occurred in
10 20 training sites throughout Ohio including south and
11 southeast Ohio.

12 The men and women who go through this
13 training program are journeymen apprentice workers
14 specifically trained in the type of work to be
15 performed on this project; this makes our members
16 uniquely qualified to perform this work. We are
17 extremely proud that we can engage our members who
18 have been specifically trained through this grant
19 program on this project. This is a win-win situation
20 for everyone.

21 The timing of this project could not be
22 better. We have continued to graduate members
23 through this program. This fact, coupled with
24 economic pressures upon us for finding suitable jobs
25 for our citizens, brings this great opportunity for

1 Turning Point Solar to employ highly skilled and
2 trained people on this exciting and unique project.

3 As a result, the IBEW and I
4 wholeheartedly support the project and encourage its
5 swift approval. And I would be available to answer
6 any questions that you may have.

7 COMMISSIONER CENTOLELLA: Thank you,
8 Mr. Moran. Just briefly, can you describe in a
9 little bit more detail the training that the 1,500
10 workers have gone through, the training program that
11 they've had?

12 MR. MORAN: Very proud to. And, quite
13 frankly, yes, several years ago through the Recovery
14 Act there were 15 U.S. Department of Labor training
15 grants granted across the country to labor management
16 cooperative committees, which we qualified for with
17 our employers, and it provided \$4.8 million to
18 residents of the state of Ohio to train them in wind,
19 solar, and energy management. Quite frankly, a lot
20 of what the gentleman before me was talking about.

21 We've engaged that in the private
22 industry through our employers. We've provided those
23 services. We're doing several large wind projects as
24 we speak up in the Toledo area. Those are all IBEW
25 members up there from Ohio doing positive things.

1 And we would absolutely love to be partners with New
2 Harvest and AEP on this very large solar project down
3 there.

4 Our training should conclude late this
5 year. It's a two-year period. And we've hit all our
6 benchmarks. And we have 20 training sites across the
7 state now where we're doing the training.

8 COMMISSIONER CENTOLELLA: Very good.
9 Thank you.

10 MR. MORAN: Thank you.

11 EXAMINER PARROT: Jeff Moe. Please raise
12 your right hand.

13 (Witness sworn.)

14 EXAMINER PARROT: Please state your name
15 and address for the record.

16 MR. MOE: It's Jeff Moe, M-o-e, 1466 Mews
17 Court, in Columbus.

18 - - -

19 JEFF MOE

20 being first duly sworn, as prescribed by law,
21 testified as follows:

22 DIRECT TESTIMONY

23 MR. MOE: I'm here on behalf of the Simon
24 Kenton Council of the Boy Scouts of America which
25 serves over 22,000 young people and their families in

1 17 counties in central Ohio and one northern Kentucky
2 county. I'm pleased to comment on the topic of AEP's
3 good corporate citizenship over the years as it
4 relates to this case.

5 The employees of AEP are scouting
6 supporters, both with their time and with their
7 dollars. From service as parent leaders in the Cub
8 Scout packs and Boy Scout troops to involvement in
9 the administrative arms of our council and its
10 districts, to participation in the council's board of
11 directors, AEP employees can be found volunteering
12 countless hours at every level in scouting.

13 Last year Chairman, President, and CEO
14 Michael Morris served as a volunteer honoree for our
15 2010 annual Eagle Scout recognition dinner which
16 raised over \$200,000 to support scouting from
17 businesses and individuals in the greater Columbus
18 area.

19 AEP is also a corporate leader in
20 providing financial assistance to our council
21 operational and capital development needs funding
22 such projects as delivering scouting to at-risk young
23 people in the core city of Columbus, providing
24 camperships to needy scouts, and ensuring that
25 scouting has a strong funding base on which to

operate. The fact that these funds are provided by shareholders and not those who pay for their services speaks volumes about AEP's good stewardship.

In addition, AEP provides services to the operation and maintenance of our three council camps with employee time and materials for projects such as building a climbing tower and the donation of class 3 power poles to do that.

Time, talent, and treasure, AEP-Ohio demonstrates a corporate philosophy for many of its peers to follow. For all these reasons, and more, AEP has made significant contributions to positive youth development for thousands of young people in the Simon Kenton Council. Thanks for the opportunity to share this.

COMMISSIONER CENTOLELLA: Thank you.

EXAMINER PARROT: Thanks.

COMMISSIONER CENTOLELLA: Thank you for your testimony.

EXAMINER PARROT: Tracy Robinson. Please raise your right hand.

(Witness sworn.)

EXAMINER PARROT: Please state your name and address for the record.

MR. ROBINSON: Tracy Robinson, T-r-a-c-y

1 R-o-b-i-n-s-o-n, 971 Hillisdale Drive, Columbus,
2 43224.

3 EXAMINER PARROT: Thank you. Please
4 proceed.

5 - - -

6 TRACY ROBINSON
7 being first duly sworn, as prescribed by law,
8 testified as follows:

9 DIRECT TESTIMONY

10 MR. ROBINSON: I'm here to offer
11 testimony in regards to the proposed increases.
12 First I would like to talk about it from an everyday
13 consumer, and then I want to talk about two
14 populations.

15 One, AEP has an excellent website for
16 consumers to go there and track their own usage, and
17 I have done so. In May of last year my family used
18 1,098 kWh, not knowing what that means, but this year
19 we used 826, and at one time we were up to 1,500.
20 But because I have energy-conscious teenagers we've
21 replaced old equipment with efficient ones, we
22 replaced the light bulbs, and turn off lights and
23 other things, and it's making a difference.

24 The challenge here, and this is what I
25 want to talk about, was the proposed rate increases

1 and also, it appears, the lack of choice in the
2 future. When AEP raises its rates, the increases
3 apply to everyone, but everyone cannot absorb the
4 increases equally.

5 There are two populations that these
6 increases, which I think are quite large, will impact
7 very negatively, first, the everyday working family,
8 and then second, senior citizens. And I know about
9 this quite well in my everyday work as well as in my
10 church at the New Salem Missionary Baptist Church
11 here in Columbus where I serve as a deacon.

12 One, the everyday working middle class
13 family. There are people that work every day, many
14 dads working a job and a part-time job, and passing
15 these increased costs off to the everyday working
16 person is going to be detrimental.

17 Even in my own experience, we use less,
18 but are charged more. So it makes one wonder what is
19 the incentive to do so. I recommend that AEP and its
20 shareholders absorb a greater percentage of the
21 proposed increases. I haven't seen the justification
22 and don't need to, because I'm not an expert in this
23 area, but it seems to me that these percentages could
24 be absorbed by the shareholders.

25 Also, AEP needs to look at how they can

1 partner with everyday working people and not just
2 people that are down on their luck. For example, to
3 give incentives for efficiencies to partner with
4 everyday working people.

5 I wanted to get one of those adjustable
6 thermostats put in my home and it was over \$650, and
7 they told me it would take two-and-a-half years for
8 me to obtain the savings. If AEP would incentivize
9 things like that, you would see people, I believe,
10 make those choices. Needless to say, I don't have a
11 thermometer.

12 Number two, senior citizens. In our
13 current environment senior citizens are being asked
14 or forced to stay in their homes longer and with that
15 they cannot absorb these increased costs, so we are
16 facilitating them to stay in their homes, but
17 increasing their cost, and that is not beneficial to
18 the least of them, and on a daily basis we have
19 thousands of boomers coming into the senior citizen
20 ranks.

21 Last, the lack of choice. We currently
22 don't have a variety of choices. When I go to their
23 website and look at my choices, I think there's just
24 two. So in this proposal I believe that it is going
25 to eliminate choice when there are very few options

1 to begin with. I believe that choice and options are
2 key to our capitalistic society as well as to free
3 enterprise.

4 I want to thank you for this opportunity
5 to offer this testimony and, just in synopsis, I
6 believe that the proposed rate increases is too high
7 and that choice ought to remain for the consumers.
8 Thank you.

9 EXAMINER PARROT: Thank you,
10 Mr. Robinson.

11 COMMISSIONER CENTOLELLA: Mr. Robinson,
12 if I may.

13 MR. ROBINSON: Yes.

14 COMMISSIONER CENTOLELLA: Can you talk a
15 little bit about what types of choices you think
16 would be valuable to consumers that you're familiar
17 with?

18 MR. ROBINSON: Well, first, people need
19 to be educated on choices. The everyday consumer
20 really doesn't know. So it would begin with
21 educating the public on what are your choices.

22 I heard the gentleman here give an
23 example of other choices that I did not know exist.
24 All I know is what's on AEP's website. When I go
25 there and click, it says somebody in Akron can

1 deliver my electricity. That's all I know.

2 I would love to have options for solar,
3 for wind, for other options that would cost less,
4 even if I had to invest in it. Options like being
5 able to use daylight to have our houses brightened
6 versus turning on the lights. You know, there are
7 government buildings that are bronze, that are green,
8 that are, you know, platinum. I would love to be
9 educated on how my house could become that way, and I
10 believe that there are other consumers that would
11 too, and I think everybody would benefit.

12 COMMISSIONER CENTOLELLA: Thank you very
13 much.

14 EXAMINER PARROT: Don Chenoweth. Please
15 raise your right hand.

16 (Witness sworn.)

17 EXAMINER PARROT: Please state your name
18 and address for the record.

19 MR. CHENOWETH: Don Chenoweth,
20 C-h-e-n-o-w-e-t-h, 6838 Glengary Court in Columbus.

21 EXAMINER PARROT: Thank you.

22 - - -

23 DON CHENOWETH
24 being first duly sworn, as prescribed by law,
25 testified as follows:

DIRECT TESTIMONY

MR. CHENOWETH: I am the executive director of Andrews House, which is a community services center that serves low-income persons in Delaware, Ohio, and I would like to thank you for the opportunity to come and talk to you about the Andrews House relationship with AEP-Ohio.

You know, since we're a nonprofit, we're as concerned about utility rates as anybody else. It's not just electric. It's also gas, water, everything else that's required to run our operation. If we had our druthers, we'd like to take our resources and channel them into what we do best, free meals, free medical clinic, free legal clinic, so on and so forth, but I want to tell you that our AEP-Ohio-Ohio bill is one bill we're quite happy to pay.

AEP-Ohio-Ohio is our most generous corporate supporter. Our work at Andrews House is done primarily by volunteers, and in 2008 AEP-Ohio was the primary funder of our major volunteer recognition event. In 2009 AEP-Ohio gave us 1,500 compact fluorescent bulbs to distribute to low-income persons and to seniors. It's a very cooperative project and, as a matter of fact, the community

1 affairs officer showed up to help me distribute them.

2 And then last year, in 2010, AEP-Ohio
3 really stepped up to help us with a very special
4 nutrition program by which we feed low-income
5 children free lunch during the summer. These are
6 kids that are experiencing food hardship, food
7 scarcity. And the 2010 grant from AEP-Ohio was the
8 largest corporate gift we've received in the last six
9 years.

10 Now, I'm not an expert in fund-raising,
11 but I do take notice of where corporations are, you
12 know, who's behind the community development efforts,
13 and the AEP-Ohio logo is everywhere. As an example,
14 recently I was researching what's called the Backpack
15 Program where you can give kids a backpack with a
16 couple of lunches for their weekend meals, and I
17 found out just -- AEP-Ohio funded one of these
18 programs in Willard, Ohio.

19 AEP I think, if you really research that
20 company, they've made a commitment to provide funds
21 for health, for nutrition, and housing programs for
22 the truly needy. We need these funds when other
23 evidence streams dry up.

24 For example, we've used Emergency Food
25 and Shelter board money that comes out of Washington

1 for our nutrition programs. That money's delayed.
2 We don't even know if we'll receive that money, what
3 we hope for to combat hunger.

4 Our AEP community services officer is
5 like really integrated with our community. You know,
6 he doesn't really sit around and wait for the ask.
7 He goes around looking for ways that he can help the
8 nonprofits like Andrews House.

9 Also, this is kind of an aside, but our
10 building, it's an old mansion. It was built in 1948,
11 it's an energy sieve. I mean, you know, it's really
12 an issue, and we're trying to figure out ways that we
13 can make it more energy efficient.

14 And AEP, if you check, they have
15 available programs such as the Express Program for
16 small business that will help us recover costs for
17 the planned improvements. This is just another
18 example, I think, of AEP's great corporate
19 citizenship.

20 So I just want to say if there's one
21 thing that AEP has done with us it's to build trust.
22 Build trust with us. Trust that they provide good
23 service, that they do accurate billing, which they
24 do, opportunities to save energy and, really
25 importantly, the philanthropic resources to help us

1 with our core mission. And so we trust AEP-Ohio to
2 present the Commission with a rate plan that's fair
3 to all. Thank you.

4 EXAMINER PARROT: Thank you.

5 COMMISSIONER CENTOLELLA: Thank you.

6 EXAMINER PARROT: Bill Ebbing. Please
7 raise your right hand.

8 (Witness sworn.)

9 EXAMINER PARROT: Please state your name
10 and address for the record.

11 MR. EBBING: Thank you. My name is Bill
12 Ebbing. I'm with The New Albany Company, 8000 Walton
13 Parkway, New Albany, Ohio.

14 - - -

15 BILL EBBING
16 being first duly sworn, as prescribed by law,
17 testified as follows:

18 DIRECT TESTIMONY

19 MR. EBBING: First of all, this case is
20 about investing in Ohio and creating economic
21 development in the community. Let me give you a few
22 examples in what I mean by that.

23 In 1997 we started the New Albany
24 Business Park. It started as a 200-acre campus and
25 our focus was, as you would expect on the master

1 planning side of things, making sure we had all of
2 the components to create a quality of life for the
3 employees that we were hoping to attract. And as
4 part of that, certainly the roadway infrastructure
5 was important, the utilities or the public water and
6 sanitary is important, but electric was extremely --
7 was proven to be the most important to the very first
8 customer we brought, and that was Discover Card.

9 Again, in 1997 Discover Card was looking
10 nationally for their regional headquarters and they
11 were deciding between New Albany, Ohio, and Phoenix,
12 and Salt Lake City, and we were successful in getting
13 them here.

14 And while we focused an awful lot of our
15 attention on the quality of life and the master
16 planning aspects, which clearly was important, the
17 number one component for them was making sure that we
18 had reliable electric, redundant power, because they
19 were opening up a call center that had to be up 24
20 hours a day, seven days a week, and they also had a
21 data center there, so all of their processes, clearly
22 very, very important to us. And that really
23 jump-started the business park for us.

24 So fast forward to today. The business
25 park has grown from 200 acres to about 3,000 acres.

1 We've got about, just over 5 million square feet in
2 total. There are about 11,000 employees that are
3 either working in the business campus or will be
4 working in the business campus in the next 12 months,
5 and every step of the way AEP has been there to help
6 us provide the kind of power that's critical for
7 these types of companies.

8 What has changed is that we find
9 ourselves every step of the way competing on a
10 national level, and we're competing with states that
11 have very strong, reliable utilities and competitive
12 rates, and for us to be competitive we have to, we
13 absolutely have to be able to have rates that compete
14 with these kinds of jobs, these kinds of companies
15 that are looking on a national level.

16 And a couple recent examples that we have
17 is a company out of Chicago called Vee Pak. They
18 came in and said -- it's a manufacturing company, but
19 it's in today's new technology, and those are the
20 kinds of companies that we're looking at.

21 We have two companies out of Canada, so
22 international companies have come to the business
23 park to develop their manufacturing facilities in New
24 Albany -- or, in Ohio. And that would not happen if
25 we did not have the kind of infrastructure in place

1 that allows us to compete with these other cities
2 around the country.

3 So I appreciate the opportunity to speak
4 and hope that this will provide the appropriate
5 support for you to continue on your endeavors. Thank
6 you.

7 EXAMINER PARROT: Thank you very much.

8 COMMISSIONER CENTOLELLA: Just, you know,
9 in terms of your current competition to attract these
10 companies, how are you comparing in terms of the
11 electric rates that AEP is providing versus the
12 competition that you're seeing elsewhere? Can you
13 tell us a little bit about that.

14 MR. EBBING: Well, some of the national,
15 larger data centers and mission-critical facilities
16 are on the horizon. We have not been successful in
17 getting any of the nationals. We've been successful
18 on a local basis, but for us to be able to attract
19 the larger ones, we're competing with states like
20 North Carolina and the west coast states where the
21 power is less expensive and certainly very reliable.

22 So we've been successful in some areas
23 with technology companies, but in the new companies
24 like these data centers, it's going to be more and
25 more important for us to be able to compete based --

1 to be able to have the kind of tools that you're
2 suggesting.

3 COMMISSIONER CENTOLELLA: Thank you.

4 EXAMINER PARROT: Matt Habash. Please
5 raise your right hand.

6 (Witness sworn.)

7 EXAMINER PARROT: Please state your name
8 and address for the record.

9 MR. HABASH: I'm Matt Habash,
10 H-a-b-a-s-h, 2032 Scioto Pointe Drive, Columbus.

11 - - -

12 MATT HABASH

13 being first duly sworn, as prescribed by law,
14 testified as follows:

15 DIRECT TESTIMONY

16 MR. HABASH: Good evening, Commissioner
17 Centolella, and to the staff of the Commission.
18 Thank you for the opportunity to speak.

19 I'm the president and CEO of the Mid-Ohio
20 Foodbank. I stand before you this evening to speak
21 to the Mid-Ohio Foodbank's longstanding partnership
22 with AEP and AEP-Ohio and the value that this company
23 brings to the central Ohio community, through their
24 leadership, financial support, people power, and
25 overall engagement as corporate citizens.

1 At Mid-Ohio Foodbank we consider
2 ourselves very fortunate to count AEP and AEP-Ohio
3 among our strongest and longest-standing partners.
4 As someone who wore the hat of a public servant for
5 14 years, and as someone who still cares very deeply
6 about the social and economic vitality of this
7 community, I also consider central Ohio fortunate to
8 headquarter AEP and AEP-Ohio. Truly, these companies
9 take an active role in the community and embrace the
10 philosophy that business prospers as a community
11 propers.

12 Mid-Ohio Foodbank's partnership with AEP
13 extends back 30 years. Over this time Mid-Ohio
14 Foodbank has received over \$2.4 million in charitable
15 donations from AEP and AEP-Ohio. At all levels, from
16 service technicians to corporate executives, AEP's
17 employees make every effort to make this community a
18 better place.

19 Most recently through the Partnership
20 with Ohio AEP-Ohio has donated funds to provide
21 holiday food baskets to 40,000 families over the last
22 two years. Additionally, AEP-Ohio associates packed
23 the holiday boxes and assisted in the distribution of
24 food boxes at several pantries. Through this same
25 initiative AEP-Ohio increased support to ten other

1 food banks across the state providing 650,000 meals
2 to those in need.

3 In 2008 after Hurricane Ike leveled power
4 lines here in Columbus, AEP worked diligently to
5 ensure that vital social service organizations like
6 the Foodbank had power restored quickly so that we
7 could continue to meet the needs of hungry clients
8 during an especially critical time.

9 We had 30 tractor-trailers of product
10 that we saved. We did not lose one pound of food
11 because they moved us up the list to get us on, and
12 then we were able to take a lot of other social
13 service agencies' foods into our freezers.

14 AEP and AEP-Ohio are perennially among
15 our largest Operation Feed campaigns, Mid-Ohio
16 Foodbank's community-wide food drive and funds drive.
17 In 2010 their associate-led campaign raised enough
18 funds and food donations to provide 264,000 meals to
19 those in need of emergency food. Over the history of
20 their involvement their associates have provided food
21 and funds for millions of meals for hungry Ohioans.

22 It's important to note that AEP and
23 AEP-Ohio associates have been empowered to give back
24 in this way because their company truly makes giving
25 back a part of its culture from the top town.

1 In 2010 AEP's Foundation invested
2 \$6.1 million in Ohio nonprofits supporting
3 initiatives in education, human services, the
4 environment, economic development, among others. It
5 would be impossible to quantify how many lives have
6 been touched because of the volunteer leadership
7 provided through their board service and volunteerism
8 of the AEP associates.

9 Both AEP and AEP-Ohio have been nominated
10 by nonprofit organizations for their ongoing and
11 tremendous dedication.

12 Beyond giving back AEP and AEP-Ohio have
13 been a tremendous asset as a local employer. In Ohio
14 AEP employs over 6,200 associates including 1,600
15 union jobs. AEP has been recognized as one of the
16 top veteran-friendly workplaces, working-family, and
17 working-mother friendly workplaces, adoption-friendly
18 workplaces, and have won accolades for their
19 commitment to diversity.

20 Again, Mid-Ohio Foodbank is grateful for
21 our partnership with America Electric Power and is
22 proud to speak about the impact we've had on the
23 community.

24 I think one of the other things I would
25 add, in addition to the solar comment that I think

1 was important, when we were first building -- we
2 built a LEED certified Gold facility. It was AEP who
3 stood up and went from the very beginning and helped
4 us figure out how to make it an energy-efficient
5 building. It didn't quite fit with trying to make
6 more money.

7 Second type of thing was looking at
8 usage. We have freezers and coolers that are about
9 12,500 square feet -- more than you want to know --
10 that hold, you know, probably about 75 to 80
11 tractor-trailers of food. They helped us analyze how
12 to get the cost of that down for us to reduce our
13 rates, and this was a way to do that.

14 And, finally, when we first constructed
15 that building we were looking at, we were looking at
16 solar, and it did not make economic sense. They are
17 now back with us helping us figure out how to do
18 solar on a roof or in a back yard. So they're
19 looking for alternatives.

20 I think all three of those are examples
21 of a company that's truly committed that isn't
22 necessarily directly related to the Foodbank. Thank
23 you very much.

24 EXAMINER PARROT: Thank you.

25 COMMISSIONER CENTOLELLA: Thank you for

1 your testimony.

2 EXAMINER PARROT: Rick Carrick. Raise
3 your right hand.

4 (Witness sworn.)

5 EXAMINER PARROT: Please state your name
6 and address for the record.

7 MR. CARRICK: Richard Carrick,
8 C-a-r-r-i-c-k, 360 South Third Street, Columbus,
9 43215.

10 - - -

11 RICHARD CARRICK
12 being first duly sworn, as prescribed by law,
13 testified as follows:

14 DIRECT TESTIMONY

15 MR. CARRICK: I am a senior vice
16 president of United Way of Central Ohio. I am here
17 to add my voice to the various comments you've
18 already heard regarding the value of corporate
19 citizenship that AEP provides to this community and
20 the number of lives that they've touched as a result
21 of their philanthropy.

22 They have long been a steadfast supporter
23 of United Way of Central Ohio. In the last ten years
24 AEP and its associates have raised over \$16 million
25 for United Way of Central Ohio, and those dollars

1 have supported services such as home-delivered meals,
2 preschool programs, employment programs, tutoring
3 programs for thousands of individuals, families,
4 children, and older adults. So we value them very
5 highly as a corporate partner.

6 In particular, in 2010 and 2011 AEP
7 donated \$600,000 to United Way of Central Ohio to
8 help people who were struggling to meet their basic
9 needs like housing and access to critical health
10 care.

11 In September of 2010 they challenged the
12 rest of the community to raise an additional \$400,000
13 through The AEP \$1 Million Community Challenge for
14 Basic Needs, and that goal was exceeded by almost
15 \$15,000.

16 That's \$600,000 donation was part of its
17 Partnership with Ohio fund which enables United Ways
18 and food banks across Ohio, as well as other
19 service-based organizations, to provide additional
20 help in the areas of hunger, health, and housing to
21 Ohio's families in need.

22 Central Ohio -- United Way of Central
23 Ohio strongly endorses this important partnership and
24 believes it should continue to build on the good work
25 that's already been done. That \$600,000 gift has

1 already provided health and housing services to 857
2 households in central Ohio, and by the time all those
3 dollars are spent in recent months, they will serve
4 an additional 525 customers.

5 AEP senior management is also very
6 involved in United Way. It's not simply an issue of
7 writing a check for them. Their top leadership is
8 also very involved in United Way. In past years Mike
9 Morris, Chairman, President and CEO, chaired the 2007
10 United Way campaign and raised a record \$56 million.

11 Last year Carl English, Vice Chairman of
12 AEP, lead the 2010 United Way campaign and his
13 leadership was instrumental in setting an aggressive
14 goal of 5 percent increase from the previous year
15 after two years of significant increases and
16 achieving results of almost double that 9.3 percent.
17 Those funds will make a tremendous difference to
18 people in need in our community.

19 And, finally, I would like to call out
20 Joe Hamrock, President and Chief Operating Officer of
21 AEP, he serves on our board of trustees, he also
22 chairs our accountability committee which helps
23 ensure that all of the programs and initiatives
24 United Way funds are effective, get results, and are
25 accountable to our donors.

1 I'm happy to provide this information as
2 a context for the decisions that you will be
3 considering. Thank you.

4 EXAMINER PARROT: Thank you.

5 Jerry Leard. Please raise your right
6 hand.

7 (Witness sworn.)

8 EXAMINER PARROT: Please state your name
9 an address for the record.

10 MR. LEARD: It's Jerome Leard, L-e-a-r-d,
11 2287 Indiana Avenue, Columbus, Ohio, 43202.

12 EXAMINER PARROT: Thank you. Please
13 proceed.

14 - - -

15 JEROME LEARD

16 being first duly sworn, as prescribed by law,
17 testified as follows:

18 DIRECT TESTIMONY

19 MR. LEARD: I'd like to publicly support
20 the energy security plan and emphasize some of the
21 points that I think are the good parts to the AEP
22 energy security plan.

23 Green Power Portfolio Rider. I think
24 that's a very good thing to have for renewable
25 energy.

1 And the plug-in electric vehicle
2 provision is, it's like a complement to renewable
3 energy. It's a place to store the extra electricity
4 when it's being generated by the wind or the solar
5 panels, so that's a good thing to have.

6 Let's see. There's a couple other points
7 here. Renewable energy credits. AEP's going to
8 support real energy through buying the certificates.
9 That's very good. I like that a lot.

10 And the Generation Resource Rider. That
11 also supports the construction of solar and wind, I
12 think that's what that's for.

13 Alternative Energy Rider. The
14 Alternative Energy Rider, that helps their solar
15 energy resource compliance that the energy bill,
16 House Bill 221, that Alternative Energy Rider is
17 supposed to help them meet their benchmarks in the
18 energy bill.

19 And carbon capture and sequestration,
20 that's new, but that's going to be required, so
21 that's a good thing to spend my money on. I'm an AEP
22 customer, so I definitely support clean air.

23 So there is one thing I'd like to
24 emphasize that AEP doesn't do in their energy
25 security plan, that would be direct financial support

1 of installation of solar panels on people's houses.
2 The Renewable Energy Credit Rider, you have to have
3 the panels to generate electricity before the company
4 will provide any financial assistance.

5 And the Green -- what was that? That one
6 part. Generation Resource Rider. Green Power. What
7 was that called?

8 The Green Power Portfolio Rider, that
9 will allow customers to fund the renewable energy in
10 their bill. You can get, I think it was supposed to
11 be 25, 50, 75, or a hundred percent of your electric
12 power would be made from renewable energy, that's
13 what that's for. So those two things help support
14 renewable energy after it's been put someplace.

15 So I'd like to see AEP provide some
16 financial incentive to customers if they want to
17 have, you know, solar panels on their house, to, you
18 know, finance them. You know, all the other things
19 they're doing right now in the plan is after you got
20 it, so I'd like to see that added somehow.

21 And that feature, if it was added, would
22 help them with their compliance. The energy bill
23 requires them to get so much solar renewable energy
24 from structures in the state, facilities in the
25 state, it's a carveout, so if they actually finance

1 the installation of solar panels on homes or
2 businesses, that would, you know, provide them the
3 ability to do that, beside the other things they're
4 doing, which is great. I like that.

5 That and the features for electric
6 vehicles. They're supposed to have charging
7 stations. They're going to financially support that,
8 not a whole lot, it's like 200 or something like
9 that, that's just a test phase, but eventually that's
10 what we're going to do. So that's a good thing, to
11 figure out how that's going to happen. And it's
12 also, like I said before, a place to put the extra
13 electricity until it's needed.

14 So those are basically the good things I
15 like about it. There isn't really anything -- I'm a
16 renewable energy person, so that's what we should be
17 doing now. And the carbon capture program, I hope
18 that works out. And if it does, the rest of the
19 planet's going that way, so I think my utility
20 company ought to be doing the same thing. And if
21 that works out, the cost of having that happen is
22 just what we're going to have to put up with.

23 And so if the company would provide a
24 financial incentive for renewable energy installation
25 to their customers, that would -- that electricity

1 that the customers make with their renewable energy
2 facilities would offset that extra cost that we're
3 all going to have to pay for the energy efficiency
4 and to clean up the coal plants.

5 I don't want them to turn off the coal
6 plants; don't do that. But somehow clean it up.
7 Clean up the air pollution and the -- the mining of
8 it and the transportation of it I haven't heard a lot
9 about. That's one thing that nobody talks about that
10 is bad for the planet, but maybe they'll work on that
11 too some day.

12 So I appreciate the PUCO for having these
13 and AEP for providing the information, and I'd also
14 like to say that the Ohio Consumers' Counsel provides
15 a lot of help to utility customers explaining how
16 this works because -- if they didn't take the time to
17 talk to people that called, I wouldn't know what the
18 heck was going on anyhow, so that that's what they're
19 for, to help the public, the individual customers.

20 You know, the companies, they have the
21 wherewithal to hire somebody to explain everything to
22 them, but what are we supposed to do? So the Ohio
23 Consumers' Counsel is an avenue that provides that
24 information, and I think they do a good job. So if
25 you guys can help them out somehow, I'd appreciate

1 that, but I don't want them to go away, because
2 that's who I talk to.

3 Any questions?

4 COMMISSIONER CENTOLELLA: No. Thank you
5 very much. Appreciate you sharing your thoughts with
6 us.

7 MR. LEARD: Thank you.

8 EXAMINER PARROT: Thank you.

9 Alex Fischer. Please raise your right
10 hand.

11 (Witness sworn.)

12 EXAMINER PARROT: Thank you. Please
13 state your name and address for the record.

14 MR. FISCHER: Yes. My name is Alex
15 Fischer, 1475 West Third Avenue, Columbus, Ohio.

16 - - -

17 ALEX FISCHER

18 being first duly sworn, as prescribed by law,
19 testified as follows:

20 DIRECT TESTIMONY

21 MR. FISCHER: I serve as the president
22 and CEO of the Columbus Partnership. We are an
23 organization of 38 of central Ohio's leading
24 corporations and their CEOs. Collectively our group
25 represents one quarter of the work force in central

1 Ohio, so we have a vested interest in the economic
2 well-being of Columbus and central Ohio and the
3 entire state of Ohio.

4 We've also undertaken a very aggressive
5 economic development plan, it's called Columbus2020!,
6 it's a grassroots effort with conversations with
7 literally thousands of residents of central Ohio who
8 have come together for a ten-year vision to create
9 150,000 net new jobs per capita, income increases of
10 40 percent, and capital investments of \$10 billion
11 all over the next ten years.

12 I speak to you today, though, from a
13 perspective as the former deputy governor of the
14 state of Tennessee and the former commissioner of the
15 Tennessee Department of Economic Development where in
16 a different lifetime I competed very vigorously
17 against the state of Ohio for economic development
18 projects. And our key partner in that competition
19 was the Tennessee Valley Authority.

20 TVA has a long legacy initially funded by
21 federal appropriations at the congressional level,
22 all economic development programs, but in recent
23 years funded at the tune of a hundred million dollars
24 a year dedicated to economic development.

25 And it was with that funding and that

1 aggressive effort that we in Tennessee aggressively
2 competed with our utility partner as our strongest
3 economic development partner, and it's from that
4 perspective that I stand here today in enthusiastic
5 support of the filing that is before you by AEP that
6 will give us a token of -- of economic development,
7 and I don't say that insignificantly, but the
8 \$25 billion that this can provide, compared with what
9 many are competing with, is only a step.

10 I think it's the right step, a modest
11 step, and a prudent step to drive economic
12 development in our state. At the end of the day
13 we're probably never going to have the lowest rates
14 of any utility across the country. We may not have
15 the lowest taxation system. We may not ever have the
16 lowest cost of doing business in our state.

17 From an economic development standpoint
18 we've got to make sure we have a balanced portfolio.
19 And I think that the leadership of AEP and its
20 stewardship for predictability, first of power
21 quality, and predictability of power reliability is
22 providing the cornerstone from an economic
23 development standpoint.

24 But when we talk to economic development
25 customers, they also want predictability across time

1 as it relates to rates, and I think this particular
2 filing goes to the heart of that activity.

3 We also have to recognize that on
4 occasion there are projects that are worthy of a
5 return on investment that can justify doing special
6 incentives. We do that at the local level every
7 single month. We do it at the state level. Governor
8 Kasich is getting much more aggressive from a state
9 standpoint about making sure that first we're serving
10 existing customers, but that we're also recruiting
11 new customers to the state of Ohio.

12 And I believe this rate filing is in a
13 sweet spot of making sure that AEP is our utility
14 partner in the same way that the Tennessee Valley
15 Authority was our utility partner. Our partner at
16 the local level, our partner at the state level.

17 Of course, AEP's been an investor in our
18 Columbus2020! efforts. It's joined with six or seven
19 of our leading corporate citizens at an investment
20 level that is top, however, we've also attracted over
21 250 investors that range from a thousand dollars to
22 \$500,000 a year. And we've tried to build a program
23 that says everybody's voice counts, that we've got to
24 have more people engaged in our economic development
25 activities, and I think that this filing simply

enhances AEP's ability to do that.

It also provides an interesting tool. We've had the success recently waiting on the U.S. Department of Energy for Coda Automotive in what we hope will be a positive loan fund and will bring electric vehicle manufacturing and battery manufacturing right here to the center of AEP's service territory.

The portions of this rate filing that are also providing for electric charging stations and setting the rates for those, I think, is forward thinking and something that we have to be thinking about. Whether it's Coda Automotive or others, we certainly know that the industry of electric vehicles is coming to our community and, from an economic development standpoint, we need to be prepared.

So, in summary, we applaud as a group of CEOs AEP's leadership historically on economic development. We look at the competition. We benchmark ourselves against great communities all over the country, and we realize we've got to have the tools to be able to compete. This will provide us yet one more tool in our toolbox to make sure the state of Ohio, central Ohio, are doing all that we can to create the important jobs across the spectrum

1 of job creation for our communities. So I appreciate
2 the opportunity to be with you and offer my thoughts.

3 COMMISSIONER CENTOLELLA: I certainly
4 appreciate your thoughts, Mr. Fischer, and clearly
5 job creation and economic development are important
6 at the Public Utilities Commission and to the people
7 of Ohio, so I very much appreciate your efforts.

8 You mentioned Coda. I was there at the
9 kickoff of Coda and Coda's efforts at COSI, and it
10 now seems like a long time ago, but clearly I
11 appreciate the fact that that remains an open
12 opportunity we hope yet to pursue.

13 I'm wondering if there are other specific
14 opportunities that may relate to innovation and
15 electric power that you think are promising here for
16 central Ohio and to which the Commission should pay
17 attention.

18 MR. FISCHER: You know, there are. We
19 see advanced energy as one of the sweet spots in
20 central Ohio, capabilities of the Ohio State
21 University, Battelle, and others in central Ohio,
22 Wright-Patterson not far from here in central Ohio
23 but certainly impacting across the state, and the
24 capabilities to really be building an advanced energy
25 complement.

1 We've been watching what AEP's been doing
2 with its suppliers of technology and their
3 encouragement to make sure that products are being
4 manufactured. We see manufacturing coming back,
5 that's, you know, across the spectrum, but certainly
6 from an advanced energy standpoint.

7 So it's one of the clusters of economic
8 development that we're very focused on and one of the
9 clusters that the governor's new plan on Jobs Ohio
10 is going to focus on as well as cross the entire
11 state.

12 COMMISSIONER CENTOLELLA: I look forward
13 to opportunities to encourage these kinds of issues.
14 So thank you very much.

15 MR. FISCHER: Thank you for the
16 opportunity.

17 EXAMINER PARROT: Seth Josolowitz.
18 Please raise your right hand.

19 (Witness sworn.)

20 EXAMINER PARROT: Thank you. Please
21 state your name and address for the record.

22 MR. JOSLOWITZ: Seth Josolowitz, S-e-t-h
23 J-o-s-o-l-o-w-i-t-z. My address is 719 Kettering
24 Road, Columbus, Ohio, 43202.

25 EXAMINER PARROT: Thank you. Please

1 proceed.

2 - - -

3 SETH JOSLOWITZ

4 being first duly sworn, as prescribed by law,
5 testified as follows:

6 DIRECT TESTIMONY

7 MR. JOSLOWITZ: Okay. So I'm here to
8 testify today because I have two concerns about this
9 new rate hike. Well, the first is that since AEP is
10 doing this all with nonbypassable riders, it's going
11 to effect all the consumers, not just those who use
12 AEP as their generator. I mean, I think that's
13 unfair to people who are selecting other companies to
14 generate and it does kind of put a damper on
15 competition which, you know, obviously can be a very
16 good thing to keep, you know, the investments smart
17 and to keep companies innovative; so I have issues
18 with that.

19 The other is that just in these economic
20 times the way they are right now, I think, especially
21 for the moment, it's good to kind of increase rates
22 as little as possible and maybe have as much as
23 possible the company kind of eat, you know, a small
24 amount of their costs, you know, the new projects and
25 increased costs for purchasing fuel, et cetera, just

1 because I know a lot of people have very little
2 disposable income these past few years and I'm
3 assuming for the next couple of years to come that
4 any price hikes we can possibly delay, the better.

5 And then I know this is a bit separate,
6 but the 50 percent cut to the Ohio Consumer Counsel
7 kind of is worrisome to me. They're a big voice.
8 We, the people, will lose a voice and advocate, which
9 is disturbing to say the least. So that's all for
10 today.

11 EXAMINER PARROT: Thank you.

12 COMMISSIONER CENTOLELLA: Thank you for
13 your testimony.

14 EXAMINER PARROT: John Burke. Please
15 raise your right hand.

16 (Witness sworn.)

17 EXAMINER PARROT: Please state your name
18 and address.

19 - - -

20 JOHN BURKE

21 being first duly sworn, as prescribed by law,
22 testified as follows:

23 DIRECT TESTIMONY

24 MR. BURKE: My name is John Burke. I'm
25 the president of a manufacturing company in

1 Portsmouth, Ohio, called OSCO Industries. We employ
2 about 350 people.

3 We just heard some very upbeat remarks
4 about job developments and stuff. This is more about
5 job retention. We need the lowest rates that AEP can
6 provide here. It is a huge, big deal to us.

7 We spend about 5 million annually on
8 electric power, energy is probably 10 percent of our
9 product cost, and electricity is probably half of
10 that 10 percent. Just to let you know, the decisions
11 that the PUCO makes, you know, those little
12 percentage numbers add up to huge dollars when you're
13 on the other end of things.

14 So what we've actually seen out in the
15 field, so to speak, is, you know, during that period
16 where, I don't know what you call that, the
17 transition period, our rates were going up 7 to 8
18 percent a year. In this last cycle they went up --
19 they've gone up about 10 percent a year, and that's
20 in our bill, okay, in spite of the fluctuation of
21 things. So, very straightforwardly, that's what is
22 going on.

23 Now, just a couple of other things real
24 quick. There needs to be a little more transparency
25 here on these rate filings because I can't

1 understand, you know, when I read through those
2 things, and I generally read a brief, not the
3 legalese, all these riders, I don't know what kind of
4 money they're talking about, so I don't know how to
5 focus my remarks because I don't really know what's
6 important and what isn't important.

7 So like the rate realignment, are they
8 just rolling the demand and the load in together to
9 create one number, or does that really mean they're
10 putting a rate increase into our bill based on,
11 quote, "rate realignment"? I don't understand that
12 at all.

13 Next thing, the PUCO, you need to do a
14 better job publicizing. You know, I came three years
15 ago. There were at least four or five times as many
16 people here at this shelter house as there were last
17 time. Now, maybe it's because the rate increase was
18 so ginormous last time and this time it's a little
19 more conservative. But like our local paper down
20 there has not carried anything at all, and this is
21 like, you know, the whatever, the cloak of secrecy
22 almost about the rate increase where last time it was
23 highly publicized and pretty much known to everybody.

24 Along with that, so when I read about the
25 rate increase, I can't tell what that means to me.

1 The little flier that you have over there on the
2 table, which only goes over residential rates, it
3 doesn't go over commercial rates, actually tells me
4 more than I knew walking in here, you know, an hour
5 or so ago. So that's very beneficial, it should be
6 publicized.

7 Okay. The last rate increase, just a
8 comment about this, as we have learned, the Columbus
9 and Southern lost the case about excessive earnings,
10 okay. What that communicates to me, me as an
11 individual not me as my job, is that the rate
12 increase was extremely generous allowing the company
13 to exceed this level that was decided by the courts
14 17, what is it? 17.6 percent return on equity.

15 Okay. In our business, that is an
16 extremely generous return to begin with, okay. So
17 based on the rate increase, obviously, they earn more
18 money than that and, I guess by the court decision,
19 have to return some of that money, you know, back to
20 their customer base.

21 About the rate increase specifically.
22 These riders. There are so many riders. I don't
23 understand what risk the company is taking because it
24 seems like any variable or capital cost is covered by
25 a rider. So if they have to tear down a plant,

1 that's a special rider. If the EPA passes something,
2 that's a special rider. If the Nuclear Regulatory
3 Commission -- that's a rider. Everything is a rider.
4 I don't understand where the company's equity really
5 is placed at risk here.

6 I guess that's, you know, the difference
7 between like the company that I work for and a public
8 utility, because we take risk with our profit to do
9 everything they do and we're entirely at risk, where
10 a utility is not at risk. They have the benefit of
11 a, you know, kind of a monopoly on things and a
12 customer base that's not going to walk away from
13 them. So kind of that's the view from the industry
14 side of things.

15 I will submit written comments here
16 and -- by the way, let me ask, when do those have to
17 be submitted? Is that by the 13th? Is that the
18 magical date here?

19 EXAMINER PARROT: Written comments may be
20 filed up until the time the Commission makes its
21 decision. To be safe --

22 MR. BURKE: Okay. Just to let you
23 know --

24 EXAMINER PARROT: -- to make sure that,
25 again, the hearing this summer doesn't start until

1 July, so if you file them this summer, that's plenty
2 of time for the Commission to consider that.

3 MR. BURKE: So actually the rate, you
4 know, when the rate filing was announced, which as I
5 recall was in February, you know, I asked my account
6 executive, you know, could you please tell me what
7 this means. What is going to happen to my rates,
8 okay. My meeting with that person is actually
9 scheduled for this Thursday.

10 So I didn't want to be I guess premature
11 and, you know, in whatever comment until I actually
12 hear exactly what the lowdown is on the, you know,
13 the effect of those rates on, you know, a general
14 service commercial type customer so . . .

15 Now, I would like to make, just because
16 there have been a number of speakers talk about, you
17 know, growth and development. Me -- now, this is a
18 personal comment -- I don't particularly like the
19 idea that the energy rates for our company include
20 money for development, okay.

21 We're an old, established business that's
22 been there. We get no tax abatement or any of that
23 stuff. And for the utility or for the state to put
24 into our rates money to go out and assist people, I
25 think that should come from somewhere else. I don't

1 think it should be secretly sequestered in our
2 electrical rates to provide that type of whatever,
3 perk, for a specific industry that might be picked up
4 by the state.

5 Another comment I have is the first
6 gentleman commented about the smart grid letter.
7 Okay. I get those too because I live in an
8 all-electric house. My advice would be please
9 discontinue that because that is a hot button between
10 myself and my wife. I tend to be very energy
11 efficient, and she is extremely energy inefficient.
12 So, you know, when those two opposites meet, there's
13 always friction.

14 And with that I'll end my comments and
15 thank you, and I'll plan to submit written comments
16 here after my meeting with, you know, AEP.

17 COMMISSIONER CENTOLELLA: I appreciate
18 you coming up and testifying. Can you give us just a
19 little bit of background of what OSCO does?

20 MR. BURKE: Sure. Let's see, we
21 manufacture cast metal parts. Castings. We're a
22 foundry. Probably, you know, the best friend of the
23 utility because, you know, our major product are
24 parts for heat pumps which, by the way, tend to be --
25 the newer ones tend to be extremely energy efficient.

1 And with that, thank you very much.

2 COMMISSIONER CENTOLELLA: Thank you.

3 EXAMINER PARROT: David Wilhelm. Please
4 raise your right hand.

5 (Witness sworn.)

6 EXAMINER PARROT: Thank you. Please
7 state your name and address.

8 MR. WILHELM: David Wilhelm, 2580 Fair
9 Avenue, Bexley, Ohio.

10 - - -

11 DAVID WILHELM

12 being first duly sworn, as prescribed by law,
13 testified as follows:

14 DIRECT TESTIMONY

15 MR. WILHELM: I'm here to say a few words
16 of support for the Turning Point Solar Project which
17 perhaps isn't surprising because I'm one of the
18 developers of the project, but I am an unusual
19 developer because my real passion is to bring
20 economic development, meaningful economic
21 development, to the Appalachian part of our state,
22 and I believe in a very, very fundamental way that
23 the Turning Point Solar Project does precisely that.

24 It has been conceived from the get-go in
25 a way that is designed to maximize the economic

1 benefit to the state of Ohio. It will, when it is
2 fully realized at the conclusion of three stages, be
3 the eighth largest solar project in the world, if it
4 existed today, and when it is completed, it will be
5 the largest ever constructed east of the Rocky
6 Mountains.

7 So it's an enormous project, and a large
8 project like that, one has the ability to leverage it
9 in a way that maximizes employment. We will be
10 ordering 250,000 solar panels. With that order we
11 have been able to convince one of Europe's largest
12 solar panel manufacturers, Isofotón, to base their
13 North American operations in the state of Ohio. That
14 will mean in excess of 325 permanent manufacturing
15 jobs in the state of Ohio.

16 So that's separate from the construction
17 and installation jobs that the gentleman from the
18 IBEW spoke to. These are permanent manufacturing
19 jobs.

20 In addition, both our group, the
21 development group of the project, and Isofotón are
22 completely committed to building out an Ohio-based
23 supply chain so every supplier possible will be
24 sourced from within the state of Ohio, and that
25 probably means a job multiplier of three to four

1 times.

2 So we have done this strategically. We
3 have done this intentionally. It is a big deal for
4 southeastern Ohio. It is a big deal for the state of
5 Ohio generally.

6 It is made possible because American
7 Electric Power will be investing \$20 million into
8 this project and will be taking the entire off-take
9 over a 25-year period from this project. So for the
10 last, better part of ten years I have been -- I have
11 dedicated my life to doing what I can to bring
12 investment capital into the Appalachian Ohio region
13 and into the rural parts of the midwest more
14 generally.

15 I view this as a transformational project
16 that is going to be taking place on reclaimed mine
17 land that was once mined by the largest shovel, the
18 largest dragline humankind ever built, the Big
19 Muskie. It's on that very land that one of the
20 largest projects, solar projects, in human history
21 will be built.

22 I think it's an extraordinary story. I
23 think it's one of great meaning to the people of this
24 state. And I am, frankly, very, very proud to be
25 part of it and just wanted to get some of those facts

1 into the public record.

2 Over 600 direct jobs for the state of
3 Ohio, more than 250,000 panels that will be built
4 from a supplier within the state of Ohio, and an
5 absolute dedication to building out an Ohio supply
6 chain in every -- every possible chance we get. With
7 that, thank you for the opportunity to speak.

8 COMMISSIONER CENTOLELLA: Thank you very
9 much.

10 MR. WILHELM: Okay. Thank you.

11 EXAMINER PARROT: Bill Spratley. Please
12 raise your right hand.

13 (Witness sworn.)

14 EXAMINER PARROT: Thank you. Please
15 state your name and address.

16 MR. SPRATLEY: My name is William A.
17 Spratley, 7870 Olentangy River Road, Suite 304,
18 Columbus, Ohio, 43235. I'm going to sit down.

19 - - -

20 WILLIAM A. SPRATLEY
21 being first duly sworn, as prescribed by law,
22 testified as follows:

23 DIRECT TESTIMONY

24 MR. SPRATLEY: My name is Bill Spratley.
25 I am the executive director of the 11-year-old

1 statewide nonprofit Green Energy Ohio based here in
2 Columbus. My statement supports the Turning Point
3 Solar Project supported by American Electric Power as
4 part of this case.

5 As background I would begin by recalling
6 the debate on Senate Bill 221 in 2007 and 2008 where
7 I testified on behalf of GEO in support of
8 utility-scale solar projects. Not only do these
9 projects help the investor-owned utilities meet their
10 benchmarks under the "solar set-aside" in Senate Bill
11 221 enacted as the Advanced Energy Law three years
12 ago, but large utility solar projects help to bring
13 down the cost of solar electric or photovoltaics by
14 increasing the manufacturing plants where economies
15 of scale are reaping lower production costs.

16 A good example is the constant cost
17 decline of the photovoltaic production by First
18 Solar, the largest solar manufacturing company in the
19 world with the largest plant at Perrysburg, Ohio.

20 Why is utility-scale solar development
21 important for AEP and Ohio? First, from a solar
22 market and technological viewpoint, utility-scale
23 solar projects are a global and national trend in
24 which Ohio stands to be a leader. A May 2011
25 Research Report by Pike Research entitled "Clean

Energy: Ten Trends to Watch in 2011 and Beyond" states, and I quote, "Solar PV has traditionally been viewed as a distributed generation technology. Initial terrestrial markets were off-grid, remote communities; residential rooftops followed. With the establishment of a federal production tax credit of 30 percent in 2008, the market for large-scale commercial systems began to dominate overall capacity additions in the United States.

"The solar PV market is booming, with 441 megawatts added in 2010. While the U.S. market ranks fourth internationally, the country is at the forefront of utility-scale projects. The majority of these projects are being developed by IPPs, independent power producers, but investor-owned utilities are financing an increasing share of larger systems that feed directly into utility wholesale grids.

"Despite the fact that the utility-scale solar PV market, including utility-owned generation solar PV, is highly concentrated in one state, California, and represents a recent market phenomenon, Pike Research forecasts significant growth over the next five years," unquote.

Second, and specifically for AEP

1 customers and Ohio, the Turning Point Solar Project
2 means clean energy and green jobs as a planned 49.9
3 megawatt solar photovoltaic power plant to be built
4 in rural Noble County, Ohio.

5 The goal of Turning Point is to bring
6 affordable clean energy to the citizens of Ohio, have
7 a meaningful economic impact by creating sustainable
8 jobs, and to assist Ohio utilities in complying with
9 the renewable portfolio standards in Ohio's Senate
10 Bill 221.

11 Turning Point is a joint venture of New
12 Harvest Ventures headed by David Wilhelm, who you
13 just heard from, this is an alternative energy
14 development company focused on environmentally and
15 economically distressed regions of the U.S., and
16 Agile Energy, a leading developer of utility-scale PV
17 projects, and backed by Good Energies, a global
18 private equity investor in the renewable energy
19 sector.

20 AEP will participate in the project via a
21 pending 25-plus year capital lease and substantial,
22 \$20 million, equity investment. The developers and
23 their partners at AEP are committed to building an
24 Ohio-based supply chain for all aspects of this
25 project.

1 The magnitude of the orders associated
2 with the project has triggered a decision by a
3 leading European solar panel manufacturer located in
4 Spain, Isofotón, to locate its North American
5 manufacturing and distributing facilities in central
6 Ohio, creating 330-plus permanent manufacturing jobs.
7 The project will be constructed on Noble County land
8 that has previously been mined for coal by the Big
9 Muskie and represents the highest and best use of
10 this reclaimed land, putting it to productive use in
11 an economically challenged part of the state.

12 Development of the project over its three
13 phases will also create over 300 construction-related
14 jobs, providing a solid boost to Appalachian Ohio
15 economy. Additional indirect job creation from the
16 project will also be substantial.

17 Turning Point will be financed through a
18 combination of forgivable grants, low-cost rural
19 utility service debt capital, tax equity, and
20 traditional equity. Turning Point will be
21 operational in three phases: 20 megawatts in 2012,
22 15 megawatts in 2013, and 14.9 megawatts in 2014, and
23 is expected to provide clean energy to Ohio into 2050
24 and beyond.

25 I will be happy to provide more

1 information about the importance of this vital
2 utility-scale solar project.

3 COMMISSIONER CENTOLELLA: Thank you.
4 Just one or two clarifying questions. You mentioned
5 the phrase "forgivable grants." What do you mean by
6 that?

7 MR. SPRATLEY: By that I think it's
8 referring to various federal and state grants that
9 have been received. Mr. Wilhelm could probably
10 relate to that more than I can. I don't know if you
11 want to ask him a question from there, Commissioner.

12 COMMISSIONER CENTOLELLA: Mr. Wilhelm, do
13 you want to clarify that just briefly?

14 MR. WILHELM: I'll give it a shot. I
15 think that that refers to what's called a forgivable
16 loan, which is part of the support that was provided
17 by the Ohio Air Quality Development Authority.

18 I believe that they have, I think,
19 don't -- these numbers are going to be close, not
20 precise, a total loan package of around \$7-1/2
21 million, around 5 million of which is forgivable if
22 certain job creation targets are met. So that's
23 close.

24 COMMISSIONER CENTOLELLA: Okay.

25 MR. WILHELM: I'm sure that that's what

1 that refers to.

2 COMMISSIONER CENTOLELLA: Thank you. I
3 just wanted to be clear since the term was used.

4 So I appreciate your testimony.

5 MR. SPRATLEY: Thank you.

6 EXAMINER PARROT: That's everyone on the
7 sign-in sheet. Is there anyone in the audience that
8 didn't get a chance to sign in that would now like to
9 testify?

10 (No response.)

11 COMMISSIONER CENTOLELLA: If not, thank
12 you all very much. We really appreciate your coming,
13 we appreciate your testimony, it will be part of the
14 record and considered by myself and my colleagues at
15 the Commission.

16 EXAMINER PARROT: Thank you.

17 (The hearing concluded at 7:44 p.m.)

18 - - -

19

20

21

22

23

24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

CERTIFICATE

I do hereby certify that the foregoing is a true and correct transcript of the proceedings taken by me in this matter on Monday, June 6, 2011, and carefully compared with my original stenographic notes.

Maria DiPaolo Jones, Registered
Diplomate Reporter and CRR and
Notary Public in and for the
State of Ohio.

My commission expires June 19, 2011.
(MDJ-3853)

- - -

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

6/21/2011 11:25:37 AM

in

Case No(s). 11-0346-EL-SSO, 11-0348-EL-SSO, 11-0349-EL-AAM, 11-0350-EL-AAM

Summary: Transcript Transcript of Columbus Southern Power Company hearing held on 06/06/11 at Whetstone Park electronically filed by Mrs. Jennifer Duffer on behalf of Armstrong & Okey, Inc. and Jones, Maria DiPaolo Mrs.