BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of Duke)	
Energy Ohio for Approval of a Market)	
Rate Offer to Conduct a Competitive)	
Bidding Process for Standard Service)	Case No. 10-2586-EL-SSO
Offer Electric Generation Supply,)	
Accounting Modifications, and Tariffs for)	
Generation Service.)	'
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DIRECT TESTIMONY OF

B. KEITH TRENT

ON BEHALF OF

DUKE ENERGY OHIO, INC.

2011 JAN -4 PH 4: 27

January 4, 2011

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I. <u>INTRODUCTION</u>

- 1 Q. PLEASE STATE YOUR NAME AND BUSINESS ADDRESS.
- 2 A. My name is B. Keith Trent, and my business address is 526 South Church Street,
- 3 Charlotte, North Carolina 28202.
- 4 O. BY WHOM ARE YOU EMPLOYED AND IN WHAT CAPACITY?
- 5 A. I am employed by Duke Energy Business Services LLC (DEBS), as Group
- 6 Executive and President of the Commercial Businesses organization for Duke
- 7 Energy Corporation (Duke Energy). DEBS provides various administrative and
- 8 other services to Duke Energy Ohio, Inc. (Duke Energy Ohio) and other affiliated
- 9 companies of Duke Energy.
- 10 Q. PLEASE BRIEFLY DESCRIBE YOUR EDUCATION AND
- 11 PROFESSIONAL AFFILIATIONS.
- 12 A. I received a Bachelor of Science degree in electrical engineering, with honors,
- from Southern Methodist University and a Juris Doctor Degree, with high honors,
- from the University of Texas College of Law. I also completed the Harvard
- 15 Business School Advanced Management Program and the Reactor Technology
- 16 Course for Utility Executives at the Massachusetts Institute of Technology. I am
- licensed to practice law in North Carolina and Texas, as well as numerous federal
- district courts and the United States Supreme Court. I am also a member of
- various bar associations. I am a member of the board of directors of Bright
- Automotive, Inc., and the board of trustees of The Keystone Center, and I am co-
- 21 chair of The Keystone Energy Board. I serve on the boards of visitors of the

- 1 Wake Forest University School of Business and Charlotte Country Day School. I
- also serve on the advisory board of New Leaders for New Schools Charlotte.
- 3 Q. PLEASE DESCRIBE YOUR BUSINESS BACKGROUND AND
- 4 EXPERIENCE.
- 5 A. I joined Duke Energy in May 2002 as General Counsel, Litigation. I was
- 6 responsible for managing all major litigation and government investigations for
- Duke Energy. The labor and employment and environmental, health and safety
- legal teams also reported to me. I was named group vice president, general
- 9 counsel and secretary in June 2005 and group executive and chief development
- officer in April 2006. In that role, I led corporate development, including
- corporate strategy, and mergers and acquisitions. I was named Group Executive
- and Chief Strategy and Policy Officer in September 2006 and, in July 2008, I
- became Group Executive and Chief Strategy, Policy and Regulatory Officer. In
- that role, each of the presidents of Duke Energy's utility operating companies
- reported to me. I was named to my current position in July 2009. Before coming
- to Duke Energy in 2002, I served as a partner in the law firm Snell, Brannian and
- 17 Trent. Prior to that, I was an attorney at Jackson Walker in Dallas, Texas. I
- began my career as a reservoir/production engineer with ARCO Oil & Gas in
- 19 Houston in 1982.
- 20 Q. WHAT ARE YOUR RESPONSIBILITIES IN YOUR CURRENT
- 21 **POSITION?**
- 22 A. I am responsible for the successful operation and management of Duke Energy's
- commercial businesses. Specifically, I am responsible for Duke Energy

- 1 Generation Services, which includes the wind generation business; Midwest
- 2 Commercial Generation; Duke Energy International, with primary operations in
- 3 Latin America; and Duke Energy's investment in the DukeNet joint venture with
- 4 Alinda Capital Partners. DukeNet is a telecommunications business. I am also
- 5 responsible for all strategy and policy matters related to Duke Energy's
- 6 Commercial Businesses.
- 7 Q. HAVE YOU EVER TESTIFIED BEFORE THE PUBLIC UTILITIES
- 8 COMMISSION OF OHIO?
- 9 A. No.

II. ADOPTION OF TESTIMONY

- 10 Q. HAVE YOU READ THE DIRECT TESTIMONY FILED BY JAMES E.
- 11 ROGERS IN THIS PROCEEDING?
- 12 A. Yes, I have.
- 13 Q. DO YOU ADOPT THAT TESTIMONY AS YOUR OWN?
- 14 A. Yes, I adopt, as my own testimony, the testimony filed by James E. Rogers on
- November 15, 2010, in this proceeding.

III. <u>CONCLUSION</u>

- 16 Q. DOES THIS CONCLUDE YOUR PRE-FILED DIRECT TESTIMONY?
- 17 A. Yes.