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Exhibit C-5

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MXenergy Inc.

Exhibit C-5 Forcasted Financial Statements

Major Assumptions Underlying FY 2009-2010 Financial Forecast

	Assumptions
Annual Gas Volumes - FY 2009	~ 61 Bcf
Annual Power Volumes - FY 2009	~ 900K Mwh
Annual Attrition	27.0%
Bad Debt %	~0.80-0.85%
Average No. of Days of Working Capital	~10 Days
Effective Tax Rate	~ 40%
Forward Prices	NYMEX curve on 3/10/08

Prepared by:

MXenergy Inc.

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Exhibit C-5 Forcasted Financial Statements

Key Metrics

	FY 2009	FY 2010
Number of RCEs	**753,500**	**813,500**
Gas RCEs	640,669	669,397
Power RCEs	112,831	144,103
Total RCE Growth (Count)	280,949	304,810
Total RCE Attrition (Count)	(226,949)	(244,810)
Annual Attrition Rate (Per MX Calc Method)	**27.0%**	**27.0%**
Gas Consumption Volume (mmbtu)	60,965,375	63,766,170
Power Consumption Volume (Mwh)	931,316	1,196,047

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MXenergy Inc.

Exhibit C-5 Forcasted Financial Statements

Balance Sheet

FYE 6/30

		FY 2009	FY 2010
Assets			
	Cash & Cash Equivalents	$50,952,814	$52,604,913
	Restricted cash (only supporting LCs)	55,360,901	59,843,231
	Net Accounts Receivable	60,940,355	64,971,227
	Commodity Imbalance Receivable	1,643,132	1,630,484
	Inventory	32,862,646	32,609,686
Total Current Assets		$ 201,759,848	$ 211,659,541
	Other assets	4,851,460	2,502,092
	Deferred Tax Assets	20,812,558	20,487,808
	Capitalized Customer Accounts	36,659,567	35,640,056
	Plant, Prop + Equip	6,732,550	6,582,247
Total Assets		**$ 270,815,982**	**$ 276,871,745**
Liabilities	Accounts Payable (Energy)	$48,218,867	$50,306,937
	Accounts Payable (Other)	10,340,876	11,727,655
	Payroll & Benefits Liab.	771,405	802,570
Total Current Liabilities		$ 59,331,148	$ 62,837,162
	HY Notes Outstanding	166,000,000	166,000,000
Total Liabilities		**$ 225,331,148**	**$ 228,837,162**
Redeemable Convertible Preferred Stock		**29,400,000**	**29,400,000**
Shareowners' Equity			
	Common shares, par =$0.01	-	-
	Additional Paid in Capital	11,300,000	11,300,000
	Retained Earnings	4,784,834	7,334,583
Total Shareowner Equity		**$ 16,084,834**	**$ 18,634,583**
Total Liabilities & Preferred Stock & SE Equity		**$ 270,815,982**	**$ 276,871,745**

Does not include the impact of FAS133 Accounting for Derivatives as it is a pass through benefit or expense and cannot be forecasted over future years. All projected numbers are subject to change due to uncertainties in volumetric consumption of customers in any month, actual start dates of customers, actual cost of goods that will be sold, plus all ancillary costs associated with the timing of bringing on customers.

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Income Statement
FYE 6/30

		FY 2009	FY 2010
Sales	Commodity Sales - Gas	$ 794,160,709	$ 769,223,255
	Commodity Sales - Power	91,209,556	117,152,188
	Passthrough Charges - Gas	81,933,784	85,717,598
	Passthrough Charges - Power	7,474,507	9,555,915
	Fee Income - Gas	18,021,465	18,852,723
	Fee Income - Power	647,208	827,687
	Total Gas Revenue	**894,115,959**	**873,793,575**
	Total Power Revenue	**99,331,271**	**127,535,790**
	Total Revenue	**993,447,230**	**1,001,329,365**
Cost of Sales	Commodity COGS - Gas	703,247,790	674,137,980
	Commodity COGS - Power	77,362,736	99,366,312
	Passthrough Charges - Gas	81,933,784	85,717,598
	Passthrough Charges - Revenue	7,474,507	9,555,915
	Total Gas COGS	**785,181,574**	**759,855,578**
	Total Power COGS	**84,837,243**	**108,922,227**
	Total COGS	**870,018,817**	**868,777,804**
Gross Margin	Commodity - Gas	90,912,919	95,085,275
	Commodity - Power	13,846,820	17,785,876
	Fee Income - Gas	18,021,465	18,852,723
	Fee Income - Power	647,208	827,687
	Gross Margin Gas	**108,934,385**	**113,937,998**
	Gross Margin Power	**14,494,028**	**18,613,563**
	Total Gross Margin	**123,428,413**	**132,551,561**
OpEx	General & Administrative	17,024,541	17,522,151
	Reserves and Discounts	8,155,855	8,262,834
	Professional Fees	6,844,809	6,720,908
	Marketing Expenses	5,604,924	6,080,961
	Salaries & Related Expenses	34,232,777	35,442,062
	Total Operating Expense	**71,862,905**	**74,028,916**
EBITDA		**$51,565,507**	**$58,522,645**
	Depreciation & Amortization	$36,231,363	$26,250,209
	Net Interest Expense	28,975,822	28,022,855
EBT		**(13,641,678)**	**4,249,582**
	40.0% Income Taxes	(5,456,671)	1,699,833
Net Income		**$ (8,185,007)**	**$ 2,549,749**

Does not include the impact of FAS133 Accounting for Derivatives as it is a pass through benefit or expense and cannot be forecasted over future years. All projected numbers are subject to change due to uncertainties in volumetric consumption of customers in any month, actual start dates of customers, actual cost of goods that will be sold, plus all ancillary costs associated with the timing of bringing on customers.