

SEC
STAND ENERGY
CORPORATION

1077 Celestial Street • Rookwood Bldg. • Suite 110
 Cincinnati, Ohio 45202-1629
 (513) 621-1113
 (800) 598-2046
 (513) 621-3773 Fax

RECEIVED-DOCKETING DIV.

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PUCO

November 9, 2010

VIA UPS NEXT DAY AIR SAVER

Public Utilities Commission of Ohio
 Docketing Division, 13th Floor
 180 East Broad Street
 Columbus, OH 43215-3793

Re: Case No. 02-2549-GA-CRS

Ladies and Gentlemen:

Enclosed for filing is an original and ten (10) copies of Stand Energy Corporation's Motion for a Protective Order for CRNGS Renewal Exhibits, C-3 and C-4, in the above-captioned CRNGS Renewal application of Stand Energy Corporation.

Also enclosed is an original and ten (10) copies of Stand Energy Corporation's Renewal Application as a CRNGS Supplier in Ohio. We have enclosed the three (3) copies of each of the the two sealed Exhibits, C-3 and C-4 for which we are requesting confidential treatment.

Please contact me if you have any questions about this filing.

Sincerely,



John M. Dosker
 General Counsel

Enclosures

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
 Technician AM Date Processed 11/10/10



ORIGINAL

PUCO USE ONLY - Version 1.07		
Date Received	Renewal Certification Number	ORIGINAL CRS Case Number
		02 - 2549 - GA-CRS

RENEWAL CERTIFICATION APPLICATION COMPETITIVE RETAIL NATURAL GAS SUPPLIERS

Please type or print all required information. Identify all attachments with an exhibit label and title (*Example: Exhibit A-16 - Company History*). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division, 13th Floor, 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may directly input information onto the form. You may also download the form by saving it to your local disk.

SECTION A - APPLICANT INFORMATION AND SERVICES

A-1 Applicant intends to renew its certificate as: (check all that apply)

☒ Retail Natural Gas Aggregator ☒ Retail Natural Gas Broker ☒ Retail Natural Gas Marketer

A-2 Applicant information:

Legal Name Stand Energy Corporation
Address 1077 Celestial Street, Suite 110, Cincinnati, Ohio 45202-1629
Telephone No. 513-621-1113; 800-598-2046 Web site Address www.standenergy.com
Current PUCO Certificate No. 02-043(4) Effective Dates December 18, 2008 through December 18, 2010

A-3 Applicant information under which applicant will do business in Ohio:

Name Stand Energy Corporation
Address 1077 Celestial Street, Suite 110, Cincinnati, Ohio 45202-1629
Web site Address www.standenergy.com Telephone No. 513-621-1113; 800-598-2046

A-4 List all names under which the applicant does business in North America:

Stand Energy Corporation

A-5 Contact person for regulatory or emergency matters:

Name John M. Dosker Title General Counsel
Business Address 1077 Celestial Street, Suite 110, Cincinnati, Ohio 45202-1629
Telephone No. 513-621-1113 Fax No. 513-621-3773 Email Address jdosker@standenergy.com

ORIGINAL

A-6 Contact person for Commission Staff use in investigating customer complaints:

Name	Stacee Dover	Title	Director, Business Development
Business address	1077 Celestial Street, Suite 110, Cincinnati, Ohio 45202-1629		
Telephone No.	513-621-1113	Fax No.	513-621-3773
Email Address	sdover@standenergy.com		

A-7 Applicant's address and toll-free number for customer service and complaints

Customer service address 1077 Celestial Street, Suite 110, Cincinnati, Ohio 45202-1629

Toll-Free Telephone No. 800-598-2046 **Fax No.** 513-621-3773 **Email Address** sdover@standenergy.com

A-8 Provide "Proof of an Ohio Office and Employee," in accordance with Section 4929.22 of the Ohio Revised Code, by listing name, Ohio office address, telephone number, and Web site address of the designated Ohio Employee

Name	Stacee Dover	Title	Director, Business Development
Business address	1077 Celestial Street, Suite 110, Cincinnati, Ohio 45202-1629		
Telephone No.	513-621-1113	Fax No.	513-621-3773
Email Address	sdover@standenergy.com		

A-9 Applicant's federal employer identification number 61-1065157

A-10 Applicant's form of ownership: (Check one)

- ☐ Sole Proprietorship
 ☐ Partnership
- ☐ Limited Liability Partnership (LLP)
 ☐ Limited Liability Company (LLC)
- ☒ Corporation
 ☐ Other

A-11 (Check all that apply) Identify each natural gas company service area in which the applicant is currently providing service or intends to provide service, including identification of each customer class that the applicant is currently serving or intends to serve, for example: *residential, small commercial, and/or large commercial/industrial (mercantile) customers*. (A mercantile customer, as defined in Section 4929.01(L)(1) of the Ohio Revised Code, means a customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within the state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside of this state. In accordance with Section 4929.01(L)(2) of the Ohio Revised Code, "Mercantile customer" excludes a not-for-profit customer that consumes, other than for residential use, more than 500,000 cubic feet of natural gas per year at a single location within this state or consumes natural gas, other than for residential use, as part of an undertaking having more than three locations within or outside this state that has filed the necessary declaration with the Public Utilities Commission.)

<input checked="" type="checkbox"/> Columbia Gas of Ohio	<input checked="" type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Dominion East Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Duke Energy Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial
<input checked="" type="checkbox"/> Vectren Energy Delivery of Ohio	<input type="checkbox"/> Residential	<input checked="" type="checkbox"/> Small Commercial	<input checked="" type="checkbox"/> Large Commercial / Industrial

A-12 If applicant or an affiliated interest previously participated in any of Ohio's Natural Gas Choice Programs, for each service area and customer class, provide approximate start date(s) and/or end date(s) that the applicant began delivering and/or ended services.

☒ **Columbia Gas of Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	April 1997	End Date	N/A
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	April 1997	End Date	N/A
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	October 1986	End Date	N/A
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	October 1986	End Date	N/A

☒ **Dominion East Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	December 1998	End Date	June 2001
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	December 1998	End Date	N/A
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	August 1995	End Date	N/A
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	August 1995	End Date	N/A

☒ **Duke Energy Ohio**

<input checked="" type="checkbox"/> Residential	Beginning Date of Service	December 1997	End Date	N/A
<input checked="" type="checkbox"/> Small Commercial	Beginning Date of Service	December 1997	End Date	N/A
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	March 1985	End Date	N/A
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	March 1985	End Date	N/A

☒ **Vectren Energy Delivery of Ohio**

<input type="checkbox"/> Residential	Beginning Date of Service	N/A	End Date	N/A
<input type="checkbox"/> Small Commercial	Beginning Date of Service	N/A	End Date	N/A
<input checked="" type="checkbox"/> Large Commercial	Beginning Date of Service	April 1998	End Date	N/A
<input checked="" type="checkbox"/> Industrial	Beginning Date of Service	April 1998	End Date	N/A

A-13 If not currently participating in any of Ohio's four Natural Gas Choice Programs, provide the approximate start date that the applicant proposes to begin delivering services:

<input type="checkbox"/>	Columbia Gas of Ohio	Intended Start Date	
<input type="checkbox"/>	Dominion East Ohio	Intended Start Date	
<input type="checkbox"/>	Duke Energy Ohio	Intended Start Date	
<input checked="" type="checkbox"/>	Vectren Energy Delivery of Ohio	Intended Start Date	To Be Determined

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- A-14 **Exhibit A-14 "Principal Officers, Directors & Partners,"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-15 **Exhibit A-15 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.
- A-16 **Exhibit A-16 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-17 **Exhibit A-17 "Articles of Incorporation and Bylaws,"** provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*
- A-18 **Exhibit A-18 "Secretary of State,"** provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- B-1 **Exhibit B-1 "Jurisdictions of Operation,"** provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.
- B-2 **Exhibit B-2 "Experience & Plans,"** provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.
- B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).
- B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational

status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

- B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations,"** disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

- B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas since applicant last filed for certification.

☒ No ☐ Yes

If Yes, provide a separate attachment, labeled as Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED

- C-1 Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.
- C-2 Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.
- C-3 Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.
- C-4 Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)
- C-5 Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

- C-6 Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 Exhibit C-7 "Credit Report,"** provide a copy of the applicant's current credit report from Experian, Dun and Bradstreet, or a similar organization.
- C-8 Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.
- C-9 Exhibit C-9 "Merger Information,"** provide a statement describing any dissolution or merger or acquisition of the applicant since applicant last filed for certification.

SECTION D – APPLICANT TECHNICAL CAPABILITY

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED.

- D-1 Exhibit D-1 "Operations,"** provide a current written description of the operational nature of the applicant's business. Please include whether the applicant's operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.
- D-2 Exhibit D-2 "Operations Expertise,"** given the operational nature of the applicant's business, provide evidence of the applicant's current experience and technical expertise in performing such operations.
- D-3 Exhibit D-3 "Key Technical Personnel,"** provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Applicant Signature and Title

Judith A. Phillips

Judith A. Phillips, President

Sworn and subscribed before me this 4th

day of November

Month

2010

Year

John M. Dosker

John Dosker, General Counsel

Signature of official administering oath

Print Name and Title

My commission expires on 03/25/2012

JOHN M. DOSKER
Notary Public, State of Ohio
My Commission Expires 03-25-2012



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service Affidavit Form (Version 1.07)

In the Matter of the Application of)

Stand Energy Corporation)

for a Certificate or Renewal Certificate to Provide)

Competitive Retail Natural Gas Service in Ohio.)

Case No. 02 - 2549 -GA-CRS

County of Hamilton

State of Ohio

Judith A., Phillips

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

Judith A. Phillips

Judith A. Phillips, President

Sworn and subscribed before me this 8th

day of November

Month

2010

Year

John M. Dosker

Signature of Official Administering Oath

John Dosker, General Counsel

Print Name and Title

JOHN M. DOSKER

Notary Public, State of Ohio expires on 03/25/2012

My Commission Expires 03-25-2012



The Public Utilities Commission of Ohio

Competitive Retail Natural Gas Service
Affidavit Form
(Version 1.07)

In the Matter of the Application of)

for a Certificate or Renewal Certificate to Provide)
Competitive Retail Natural Gas Service in Ohio.)

Case No. 02 - 2549 -GA-AGG

County of Hamilton
State of Ohio

Judith A., Phillips

[Affiant], being duly sworn/affirmed, hereby states that:

- (1) The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant.
- (2) The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- (3) The applicant will timely pay any assessment made pursuant to Section 4905.10 or Section 4911.18(A), Ohio Revised Code.
- (4) Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- (5) Applicant will cooperate with the Public Utilities Commission of Ohio and its staff in the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- (6) Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- (7) Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the certification or certification renewal application within 30 days of such material change, including any change in contact person for regulatory or emergency purposes or contact person for Staff use in investigating customer complaints.
- (8) Affiant further sayeth naught.

Affiant Signature & Title

Judith A. Phillips

, President

Sworn and subscribed before me this 9th

day of November

Month

2010

Year

John M. Dosker

Signature of Official Administering Oath

John Dosker, General Counsel

Print Name and Title

JOHN M. DOSKER
Notary Public, State of Ohio
My Commission Expires 03-25-2012

03/25/2012

(CRNGS Broker/Aggregator Renewal) Page 7 of 7

SECTION A - APPLICANT INFORMATION AND SERVICES

A-14 Exhibit A-14 "Principal Officers, Directors & Partners," provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.

Answer:

Judith A. Phillips, President & Chief Executive Officer
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

Matth. Toebben, Chairman of the Board of Directors
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

Robert A. Embry, Vice-President/CFO
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

Larry Freeman, Vice-President Operations
1077 Celestial St., Suite 110
Cincinnati, OH 45202-1629
(513) 621-1113

A-15 Exhibit A-15 "Corporate Structure," provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale natural gas or electricity to customers in North America.

Answer:

Stand Energy Corporation is a privately held Kentucky corporation with its principal place of business located in Cincinnati, Ohio. Stand Energy Corporation has no affiliate or subsidiary companies that supply retail or wholesale natural gas or electricity. No other corporate entity is owned in any way or amount by Stand Energy Corporation.

A-16 Exhibit A-16 "Company History," provide a concise description of the applicant's company history and principal business interests.

Answer:

Stand Energy Corporation ("SEC") is a privately held Kentucky corporation formed in 1984. One of the original three principals continues to work in the day-to-day operation of the company. Prior to forming SEC, Judith A. Phillips (President & CEO), worked for twenty years at Columbia Hydrocarbons. In addition, Ms. Phillips formed a separate company, Kendow Energies, a wholesale propane distributor. A second founder, Matth. Toeppen continues as Chairman of the Board.

SEC initially concentrated on large multi-location industrial customers. Over the years, however, the focus of operations has changed to small to medium sized commercial and industrial customers. More recently, SEC has taken part in various choice programs serving residential and small commercial end users.

In addition to natural gas marketing, SEC has constructed several LDC by-pass pipelines and builds propane alternate fuel installations for customers interested in receiving interruptible gas service.

A-17 Exhibit A-17 "Articles of Incorporation and Bylaws, provide the articles of incorporation filed with the state or jurisdiction in which the applicant is incorporated and any amendments thereto, *only if the contents of the originally filed documents changed since the initial application.*

Answer:

There have been no changes to Stand Energy Corporation's Articles of Incorporation or Bylaws since the original CRNGS application was filed with the PUCO.

A-18 Exhibit A-18 "Secretary of State," provide evidence that the applicant is still currently registered with the Ohio Secretary of the State.

Answer:

Stand Energy has previously filed in this case its Permanent Application filed with the Ohio Secretary of State on September 5, 1986. Attached is a current Certificate of Existence (Good Standing) from the Kentucky Secretary of State dated November 3, 2010 and a Certificate of Good Standing from the Ohio Secretary of State dated November 3, 2010.

**United States of America
State of Ohio
Office of the Secretary of State**

*I, Jennifer Brunner, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show **STAND ENERGY CORPORATION**, a Kentucky corporation, having qualified to do business within the State of Ohio on September 05, 1986 under License No. 685018 is currently in **GOOD STANDING** upon the records of this office.*



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 3rd day of November, A.D. 2010*

A handwritten signature in cursive script, reading "Jennifer Brunner".

Ohio Secretary of State

Validation Number: V2010307ND1CCE

Commonwealth of Kentucky
Trey Grayson, Secretary of State

11/3/2010

Division of Corporations
Business Filings
P. O. Box 718
Frankfort, KY 40602
(502) 564-3490
<http://www.sos.ky.gov>

Certificate of Existence

Authentication Number: 105722

Visit <http://apps.sos.ky.gov/business/obdb/certvalidate.aspx> to authenticate this certificate.

I, Trey Grayson, Secretary of State of the Commonwealth of Kentucky, do hereby certify that according to the records in the Office of the Secretary of State,

STAND ENERGY CORPORATION

is a corporation duly incorporated and existing under KRS Chapter 271B, whose date of incorporation is December 28, 1984 and whose period of duration is perpetual.

I further certify that all fees and penalties owed to the Secretary of State have been paid; that articles of dissolution have not been filed; and that the most recent annual report required by KRS 271B.16-220 has been delivered to the Secretary of State.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at Frankfort, Kentucky, this 3rd day of November, 2010.



Tn6z
Trey Grayson
Secretary of State
Commonwealth of Kentucky
105722/0196832

SECTION B - APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

B-1 Exhibit B-1 "Jurisdictions of Operation," provide a current list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail natural gas service, or retail/wholesale electric services.

Answer:

Currently SEC is providing retail natural gas marketing and aggregation and brokering services (no electric) in the following jurisdictions: Illinois, Indiana, Kentucky, Tennessee, Maryland, Michigan, New York, Ohio, Pennsylvania, South Carolina, North Carolina, Virginia, West Virginia, and Washington, D.C.

B-2 Exhibit B-2 "Experience & Plans," provide a current description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4929.22 of the Revised Code and contained in Chapter 4901:1-29 of the Ohio Administrative Code.

Answer:

SEC, with over 25 years of experience, has been a hands-on participant in the evolution of natural gas contracting. We have historically used industry standard language in consumer contracts. Typically, SEC has done the vast majority of billing in-house. SEC also has elected on occasion to utilize LDC billing services. Stand Energy-developed computer software insures timeliness and accuracy of invoicing.

Customers may contract with SEC only via written contract at this time. One employee has been assigned the task of responding to customer complaints. Everyone in the Company is tasked with responding to customer inquiries.

B-3 Exhibit B-3 "Summary of Experience," provide a concise and current summary of the applicant's experience in providing the service(s) for which it is seeking renewed certification (e.g., number and types of customers served, utility service areas, volume of gas supplied, etc.).

Answer:

Stand Energy Corporation currently serves approximately 1700 commercial and industrial customer locations including approximately 290 choice customers (mostly mercantile) behind the following utilities:

ILLINIOS

Ameren
Illinois Power Company
NICOR, Inc.
Peoples Gas

INDIANA

Batesville Gas & Water
Citizens Gas & Coke Utility
Indiana Gas
NIPSCO
Northern Indiana Fuel & Light Co
Sycamore Gas Company
Vectren Energy Delivery of Indiana

KENTUCKY

ATMOS Kentucky
Columbia Gas of Kentucky
Delta Natural Gas Co., Inc.
Duke Energy of Kentucky
Louisville Gas & Electric
Richmond Utilities
Western Kentucky Gas

MARYLAND

Boston Gas
Baltimore Gas & Electric
Washington Gas & Light – Maryland

MICHIGAN

Consumers Energy
DTE Energy-MichCon
Michigan Gas Utilities
SEMCO

NEW YORK

Corning Gas
National Fuel Gas Distribution Co
Niagra Mohawk
New York State Electric & Gas
Rochester Gas & Electric
Orange and Rockland Utilities, Inc.

NORTH CAROLINA

Piedmont Natural Gas Company
Public Service of North Carolina

OHIO

Columbia Gas of Ohio
Dominion West Ohio
Dominion East Ohio
Duke Energy of Ohio
Ohio Gas Company
Pike Natural Gas
Union Rural Electric
Vectren Energy Delivery of Ohio
Waterville Gas

PENNSYLVANIA

Columbia Gas of Pennsylvania
Peoples Natural Gas Company
Equitable Gas Company
National Fuel Gas Distribution Co.

SOUTH CAROLINA

Piedmont Natural Gas Company

TENNESSEE

ATMOS Tennessee
Nashville Gas
Piedmont Natural Gas Company

VIRGINIA

ATMOS Virginia
Columbia Gas of Virginia
Virginia Natural Gas
City of Richmond
Washington Gas & Light – Virginia
Washington Gas & Light – Shenandoah

WEST VIRGINIA

Allegheny Power
Blacksville Oil & Gas
Mountaineer Gas Company

B-4 Exhibit B-4 "Disclosure of Liabilities and Investigations," provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or opera status or ability to provide the services for which it is seeking renewed certification since applicant last filed for certification.

Answer:

There are no existing, pending or past rulings, judgments, contingent liabilities, revocation or authority, regulatory investigations, or any other matter that could adversely impact SEC's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Exhibit B-5 "Disclosure of Consumer Protection Violations," disclose whether the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant has been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

✓ No ☐ Yes

If Yes, provide a separate attachment labeled as Exhibit B-5 "Disclosure of Consumer Protection Violations," detailing such violation(s) and providing all relevant documents.

B-6 Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation," disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, or revoked, or whether the applicant or predecessor has been terminated from any of Ohio's Natural Gas Choice programs, or been in default for failure to deliver natural gas.

✓ No ☐ Yes

If Yes, provide a separate attachment, labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation,"** detailing such action(s) and providing all relevant documents.

SECTION C - APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

C-1 Exhibit C-1 “Annual Reports,” provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information, labeled as Exhibit C-1, or indicate that Exhibit C-1 is not applicable and why.

Answer:

Stand Energy Corporation is a closely held corporation and as such its stock is not publicly traded. An annual report to the shareholders has never been prepared.

C-2 Exhibit C-2 “SEC Filings,” provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 whether the applicant is not required to file with the SEC and why.

Answer:

Stand Energy Corporation is a privately-held company and therefore is not required to file with the U.S. Securities Exchange Commission because its stock is not publicly traded.

C-3 Exhibit C-3 “Financial Statements,” provide copies of the applicant’s two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer-certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer-certified financial statements covering the life of the business.

Answer: FILED UNDER SEAL

All documents contained as Exhibits to this section C-3 are filed under seal with a Motion For Protective Order filed with the Public Utilities Commission of Ohio. The Exhibits to this section are Stand Energy Corporation Audited Financials for the years ending December 31, 2008 and December 31, 2009 and are filed under seal as Stand Energy Corporation Application Pages 25 - 50.

C-4 Exhibit C-4 "Financial Arrangements," provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Answer: FILED UNDER SEAL

All documents contained as Exhibits to this section C-4 are filed under seal with a Motion For Protective Order filed with the Public Utilities Commission of Ohio. The Exhibits to this section are filed under seal as Stand Energy Corporation Application Pages 52 - 68.

C-5 Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operation, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

Answer:

Stand Energy Corporation does not prepare or maintain forecasted or forward-looking financial statements. Stand Energy Corporation's audited financials and bank financing documentation should satisfy the Commission that Stand Energy Corporation is financially capable to continue to supply its commercial and industrial customers (and the very limited number of retail natural gas customers) in Ohio it serves. Stand Energy Corporation is an approved supplier on, and has satisfied credit requirements with, all LDC's on which it does business, in Ohio and all other states.

C-6 Exhibit C-6 "Credit Rating," provide a statement disclosing the applicant's current credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.

Answer: Stand Energy Corporation's Dun and Bradstreet Information Services rating is enclosed as responsive to combined Exhibits C-6 and C-7.

C-7 Exhibit C-7 “Credit Report,” provide a copy of the applicant’s current credit report from Experian, Dun and Bradstreet, or a similar organization.

Answer: Stand Energy Corporation’s credit report from Dun & Bradstreet is attached as combined Exhibits C-6 and C-7.



ATTN:robert embry

Report Printed:November 04, 2010

Live Report : STAND ENERGY CORPORATION

D-U-N-S® Number: 12-129-3039

Endorsement/Billing Reference: rembry@standenergy.com

D&B Address

Address 1077 Celestial St Ste 110
Cincinnati, OH - 45202

Phone 513 621-1113

Fax

Location Type Single Location

Web www.stand-energy.com

Added to Portfolio:03/06/2009

Last View Date:09/14/2010

Endorsement : rembry@standenergy.com

Company Summary

Currency: Shown in USD unless otherwise indicated

Score Bar

Bankruptcy Found	N
PAYDEX®	78
Commercial Credit Score Class	2
Financial Stress Class	3
D&B Rating	1R2
Credit Limit - D&B Conservative	35,000.00
Credit Limit - D&B Aggressive	70,000.00

D&B 3-month PAYDEX®

3-month D&B PAYDEX®: 80

Lowest Risk:100;Highest Risk:1
When weighted by amount, Payments to suppliers
average Within terms

D&B Company Overview

This is a single location

Chief Executive	JUDITH PHILLIPS, PRES
Year Started	1984
Employees	32
Financing	SECURED
SIC	4924
Line of business	Natural gas distribution
NAICS	221210
History Status	CLEAR

D&B PAYDEX®

D&B PAYDEX® 78

Lowest Risk:100;Highest Risk:1
When weighted by amount, Payments to suppliers
average 3 days beyond terms

Public Filings

The following data includes both open and closed
filings found in D&B's database on this company.

Record Type	Number of Records	Most Recent Filing Date
Bankruptcies	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	3	11/25/09

The public record items contained herein may have
been paid, terminated, vacated or released prior to
today's date.

Financial Stress Score Class

Financial Stress Score Class: 3

Lowest Risk:1;Highest Risk:5

Financial Overview

Financial statement date	12/30/2008
Total Current Assets	42,467,923
Total Current Liabilities	30,371,500

Commercial Credit Score Class

Commercial Credit Score Class: 2

Lowest Risk:1;Highest Risk :5

Total Assets	42,757,216
Total Liabilities	42,757,216
Current Ratio	1.4
Quick Ratio	1.3
Total Liabilities to Net Worth Ratio	245.2
Sales to Net Working Capital Ratio	17.6
Net worth	12,385,716
Annual Sales	212,701,118

Predictive Scores

Currency: Shown in USD unless otherwise indicated

Credit Capacity Summary

This credit rating was assigned because of D&B's assessment of the company's creditworthiness. For more information, see the D&B Rating Key

D&B Rating: 1R2

Number of employees: 1R Indicates 10 or more employees
Composite credit appraisal: 2 is good

The Rating was changed on October 18, 2010 because the company has not submitted a current financial statement.

The 1R and 2R ratings categories reflect company size based on the total number of employees for the business. They are assigned to business files that do not contain a current financial statement. In 1R and 2R Ratings, the 2, 3, or 4 creditworthiness indicator is based on analysis by D&B of public filings, trade payments, business age and other important factors. 2 is the highest Composite Credit Appraisal a company not supplying D&B with current financial information can receive.

Below is an overview of the company's rating history since 11-17-2003

D&B Rating	Date Applied
1R2	10-18-2010
4A2	04-21-2010
1R2	10-12-2009
3A2	03-27-2007
1R2	10-17-2006
3A2	11-09-2005
1R2	10-18-2005
3A2	10-05-2004
1R2	01-12-2004
1R3	11-17-2003

Sales: 212,701,118.00
Number of Employees Total: 32

As of 12/31/08

Worth: 12,385,716
Working Capital: \$12,096,423

Payment Activity (based on 39 experiences)

Average High Credit: 7,080
Highest Credit: 85,000
Total Highest Credit: 163,700

D&B Credit Limit Recommendation

Conservative credit Limit 35,000
Aggressive credit Limit: 70,000

Risk category for this business : LOW

This recommended Credit Limit is based on the company profile and on profiles of other companies with similarities in size, industry, and credit usage.

Risk is assessed using D&B's scoring methodology and is one factor used to create the recommended limits. See Help for details.

Financial Stress Class Summary

The Financial Stress Score predicts the likelihood of a firm ceasing business without paying all creditors in full, or reorganization or obtaining relief from creditors under state/federal law over the next 12 months. Scores were calculated using a statistically valid model derived from D&Bs extensive data files.

The Financial Stress Class of 3 for this company shows that firms with this class had a failure rate of 0.24% (24 per 10,000), which is lower than the average of businesses in D & B's database

Financial Stress Class : 3

(Lowest Risk:1; Highest Risk:5)

Moderate risk of severe financial stress, such as a bankruptcy, over the next 12 months.

Probability of Failure:

- Among Businesses with this Class: **0.24 %** (24 per 10,000)
- Financial Stress National Percentile : **56** (Highest Risk: 1; Lowest Risk: 100)
- Financial Stress Score : **1488** (Highest Risk: 1,001; Lowest Risk: 1,875)
- Average of Businesses in D&Bs database: **0.48 %** (48 per 10,000)

The Financial Stress Class of this business is based on the following factors:

- Low proportion of satisfactory payment experiences to total payment experiences.
- High number of inquiries to D & B over last 12 months.

Notes:

- The Financial Stress Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience financial stress.
- The Probability of Failure shows the percentage of firms in a given Class that discontinued operations over the past year with loss to creditors. The Probability of Failure - National Average represents the national failure rate and is provided for comparative purposes.
- The Financial Stress National Percentile reflects the relative ranking of a company among all scorable companies in D&Bs file.
- The Financial Stress Score offers a more precise measure of the level of risk than the Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	56
Region: EAST NORTH CENTRAL	50
Industry: INFRASTRUCTURE	43
Employee range: 20-99	66
Years in Business: 26+	77

This Business has a Financial Stress Percentile that shows:

Lower risk than other companies in the same region.

Lower risk than other companies in the same industry.

Higher risk than other companies in the same employee size range.

Higher risk than other companies with a comparable number of years in business.

Credit Score Summary

The Commercial Credit Score predicts the likelihood that a company will pay its bills in a severely delinquent manner (90 days or more past terms), obtain legal relief from creditors or cease operations without paying all creditors in full over the next 12 months. Scores are calculated using a statistically valid model derived from D&B's extensive data files.

The Credit Score class of 2 for this company shows that 10.6% of firms with this class paid one or more bills severely delinquent, which is lower than the average of businesses in D & B's database.

Credit Score Class : 2

Lowest Risk:1;Highest Risk :5

Incidence of Delinquent Payment

- Among Companies with this Classification: **10.60 %**

- Average compared to businesses in D&B's database: **23.50 %**
- Credit Score Percentile : **73** (Highest Risk: 1; Lowest Risk: 100)
- Credit Score : **453** (Highest Risk: 101; Lowest Risk: 670)

The Credit Score Class of this business is based on the following factors:

- Most recent amount past due.
- Low proportion of satisfactory payment experiences to total payment experiences.
- Business is privately held.
- Low number of satisfactory payments.
- Business is not a subsidiary.

Notes:

- The Commercial Credit Score Risk Class indicates that this firm shares some of the same business and financial characteristics of other companies with this classification. It does not mean the firm will necessarily experience severe delinquency.
- The incidence of delinquency shows the percentage of firms in a given percentile that are likely to pay creditors in a severely delinquent manner. The average incidence of delinquency is based on businesses in D&B's database and is provided for comparative purposes.
- The Commercial Credit Score percentile reflects the relative ranking of a firm among all scorable companies in D&B's file.
- The Commercial Credit Score offers a more precise measure of the level of risk than the Risk Class and Percentile. It is especially helpful to customers using a scorecard approach to determining overall business performance.

Norms	National %
This Business	73
Region: EAST NORTH CENTRAL	55
Industry: INFRASTRUCTURE	40
Employee range: 20-99	79
Years in Business: 26+	88

This business has a Credit Score Percentile that shows:

Lower risk than other companies in the same region.

Lower risk than other companies in the same industry.

Higher risk than other companies in the same employee size range.

Higher risk than other companies with a comparable number of years in business.

Trade Payments

Currency: Shown in USD unless otherwise indicated 

D&B PAYDEX®

The D&B PAYDEX is a unique, weighted indicator of payment performance based on payment experiences as reported to D&B by tradar references. Learn more about the D&B PAYDEX

Timeliness of historical payments for this company.

Current PAYDEX is	78	Equal to 3 days beyond terms (Pays more promptly than the average for its industry of 5 days beyond terms)
Industry Median is	77	Equal to 5 days beyond terms
Payment Trend currently is	↔	Unchanged, compared to payments three months ago

Indications of slowness can be the result of dispute over merchandise, skipped invoices etc. Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Total payment Experiences in D&B's File (HQ)	39
Payments Within Terms (not weighted)	92 %
Trade Experiences with Slow or Negative Payments(%)	3.85%
Total Placed For Collection	0
Average High Credit	7,080
Largest High Credit	85,000

Highest Now Owing	30,000
Highest Past Due	30,000

D&B PAYDEX® : 78

(Lowest Risk:100; Highest Risk:1)

When weighted by amount, payments to suppliers average 3 days beyond terms

3-Month D&B PAYDEX® : 80

(Lowest Risk:100; Highest Risk:1)

Based on payments collected over last 3 months.

When weighted by amount, payments to suppliers average within terms

D&B PAYDEX® Comparison

Current Year

PAYDEX® of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Natural gas distribution , based on SIC code 4924 .

Shows the trend in D&B PAYDEX scoring over the past 12 months.

	12/09	1/10	2/10	3/10	4/10	5/10	6/10	7/10	8/10	9/10	10/10	11/10
This Business	78	78	78	78	78	78	78	78	78	78	78	78
Industry Quartiles												
Upper	.	.	.	79	.	.	79	.	.	79	.	.
Median	.	.	.	77	.	.	76	.	.	77	.	.
Lower	.	.	.	72	.	.	71	.	.	72	.	.

- Current PAYDEX for this Business is 78 , or equal to 3 days beyond terms
- The 12-month high is 78 , or equal to 3 DAYS BEYOND terms
- The 12-month low is 76 , or equal to 6 DAYS BEYOND terms

Previous Year

Shows PAYDEX of this Business compared to the Primary Industry from each of the last four quarters. The Primary Industry is Natural gas distribution , based on SIC code 4924 .

Previous Year	12/08	03/09	06/09	09/09
	Q4'08	Q1'09	Q2'09	Q3'09
This Business	77	70	75	75
Industry Quartiles				
Upper	79	79	79	79
Median	76	76	76	76
Lower	71	70	71	71

Based on payments collected over the last 4 quarters.

- Current PAYDEX for this Business is 78 , or equal to 3 days beyond terms
- The present industry median Score is 77 , or equal to 5 days beyond terms
- Industry upper quartile represents the performance of the payers in the 75th percentile
- Industry lower quartile represents the performance of the payers in the 25th percentile

Payment Habits

For all payment experiences within a given amount of credit extended, shows the percent that this Business paid within terms. Provides number of experiences to calculate the percentage, and the total credit value of the credit extended.

\$ Credit Extended	# Payment Experiences	Total Amount	% of Payments Within Terms
Over 100,000	0	0	0%
50,000-100,000	1	85,000	100%

15,000-49,999			
5,000-14,999	2	45,000	83%
1,000-4,999	0	0	0%
Under 1,000	5	9,500	90%
	12	2,100	100%

Based on payments collected over last 12 months.

All Payment experiences reflect how bills are paid in relation to the terms granted. In some instances, payment beyond terms can be the result of disputes over merchandise, skipped invoices etc.

Payment Summary

There are 39 payment experience(s) in D&Bs file for the most recent 12 months, with 18 experience(s) reported during the last three month period.

The highest **Now Owes** on file is 30,000 . The highest **Past Due** on file is 30,000

Below is an overview of the company's currency-weighted payments, segmented by it's supplier's primary industries

	Total Rev'd (#)	Total Amts	Largest High Credit	Within Terms (%)	Days Slow <31 31-60 61-90 90+ (%) (%) (%)			
Top Industries								
Nonclassified	6	3,250	2,500	100	0	0	0	0
Telephone communictns	3	1,350	1,000	63	37	0	0	0
Whol computers/softwr	2	1,050	1,000	52	0	48	0	0
Ret mail-order house	2	850	750	100	0	0	0	0
Natural gas distrib	1	85,000	85,000	100	0	0	0	0
Custom programming	1	30,000	30,000	100	0	0	0	0
Whol industrial suppl	1	15,000	15,000	50	50	0	0	0
Public finance	1	2,500	2,500	100	0	0	0	0
Radiotelephone commun	1	2,500	2,500	100	0	0	0	0
Whol office supplies	1	50	50	100	0	0	0	0
Electric services	1	50	50	100	0	0	0	0
Other payment categories								
Cash experiences	14	900	100					
Payment record unknown	5	21,200	20,000					
Unfavorable comments	0	0	0					
Placed for collections:								
With D&B	0	0	0					
Other	0	N/A	0					
Total in D&Bs file	39	163,700	85,000					

Accounts are sometimes placed for collection even though the existence or amount of the debt is disputed.

Indications of slowness can be result of dispute over merchandise, skipped invoices etc.

Detailed payment history for this company

Date Reported (mm/yy)	Paying Record	High Credit	Now Owes	Past Due	Selling Terms	Last Sale Within (month)
10/10 Page 77	Ppt	85,000	0	0	N30	1 mo

	Ppt-Slow 60	1,000	0	0	4-5 mos
	(003)	20,000	2,500	0 N30	1 mo
	(004)	1,000	0	0 N30	1 mo
	(005)	100		Cash account	1 mo
	(006)	100		Cash account	1 mo
	(007)	50	0	0 N30	2-3 mos
	(008)	50		Cash account	6-12 mos
09/10	Ppt	2,500	1,000	0	1 mo
	Ppt	750	0	0 N60	2-3 mos
	(011)	50			1 mo
	(012) Cash own option .	50		Cash account	4-5 mos
	(013)	0	0	0 Cash account	6-12 mos
08/10	Ppt	100	0	0	2-3 mos
	Ppt	50	0	0	6-12 mos
	Ppt	50	0	0	6-12 mos
	Ppt	50	0	0	4-5 mos
	(018)	50		Cash account	1 mo
06/10	Ppt	2,500	0	0	6-12 mos
05/10	(020)	50		Cash account	1 mo
	(021)	50		Cash account	1 mo
04/10	Ppt	250	0	0	6-12 mos
	Ppt	50	0	0	6-12 mos
	(024) Cash own option .	0	0	0	6-12 mos
01/10	Ppt-Slow 30	15,000	0	0	6-12 mos
08/09	Ppt	2,500			1 mo
	(027)	50		Cash account	1 mo
05/09	Ppt	500	0	0	6-12 mos
	Ppt	50	0	0	6-12 mos
04/09	Ppt	100	0	0	6-12 mos
03/09	Ppt	100	0	0 N30	2-3 mos
	Ppt	50	50	0	1 mo
02/09	Ppt	30,000	30,000	30,000	
01/09	(034)	100		Cash account	6-12 mos
	(035)	100		Cash account	4-5 mos
	(036)	100			2-3 mos
	(037)	100		Cash account	2-3 mos
12/08	(038)	100		Cash account	4-5 mos
11/08	Ppt-Slow 30	1,000	1,000	750	1 mo

Payments Detail Key: ■ 30 or more days beyond terms

Payment experiences reflect how bills are paid in relation to the terms granted. In some instances payment beyond terms can be the result of disputes over merchandise, skipped invoices, etc. Each experience shown is from a separate supplier. Updated trade experiences
Page 78

replace those previously reported.

Public Filings

Currency: Shown in USD unless otherwise indicated

Summary

The following data includes both open and closed filings found in D&B's database on this company.

Record Type	# of Records	Most Recent Filing Date
-------------	--------------	-------------------------

Bankruptcy Proceedings	0	-
Judgments	0	-
Liens	0	-
Suits	0	-
UCCs	3	11/25/09

The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.

UCC Filings

Collateral All Assets including proceeds and products - All Inventory including proceeds and products - All Account(s) including proceeds and products - All Farm products/crops including proceeds and products - and OTHERS

Type Original

Sec. Party FIFTH THIRD BANK, FLORENCE, KY

Debtor STAND ENERGY CORPORATION

Filing No. 2004201664328

Filed With SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date Filed 2004-06-04

Latest Info Received 06/23/04

Type Continuation

Sec. Party FIFTH THIRD BANK, FLORENCE, KY FIFTH THIRD BANK, FLORENCE, KY

Debtor STAND ENERGY CORPORATION and OTHERS

Filing No. 2004201664328

Filed With SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date Filed 2009-03-04

Latest Info Received 03/09/09

Original UCC Filed Date 2004-06-04

Original Filing No. 2004201664328

Collateral RIGHT, TITLE AND INTEREST and proceeds

Type Original

Sec. Party COLUMBIA GAS OF OHIO, INC., COLUMBUS, OH

Debtor STAND ENERGY CORPORATION

Filing No. 2009242336253

Filed With SECRETARY OF STATE/UCC DIVISION, FRANKFORT, KY

Date Filed 2009-11-25
Latest Info Received 12/01/09

Government Activity

Activity summary

Borrower (Dir/Guar)	NO
Administrative Debt	NO
Contractor	NO
Grantee	NO
Party excluded from federal program(s)	NO

Possible candidate for socio-economic program consideration

Labour Surplus Area	N/A
Small Business	YES (2010)
8(A) firm	N/A

The details provided in the Government Activity section are as reported to Dun & Bradstreet by the federal government and other sources.

Special Events

Currency: Shown in USD unless otherwise indicated

Special Events

10/18/2010

A Rating change has occurred on this company.

History & Operations

Currency: Shown in USD unless otherwise indicated

Company Overview

Company Name:	STAND ENERGY CORPORATION
Street Address:	1077 Celestial St Ste 110 Cincinnati, OH 45202
Phone:	513 621-1113
URL:	http://www.stand-energy.com
History	Is clear
Present management control	26 years
Annual Sales	212,701,118

History

The following information was reported: 04/21/2010

Officer(s): JUDITH PHILLIPS, PRES-CEO
MATTH TOEBBEN, CHAIRMAN
ROBERT EMBRY, CFO

DIRECTOR(S): THE OFFICER(S)

The Kentucky Secretary of State's business registrations file showed that Stand Energy Corporation was registered as a corporation on

December 28, 1984.

Business started 1984 by the officers. 100% of capital stock is owned by officers.

According to management, the Company is a more than 50% woman-owned business.

JUDITH PHILLIPS born 1936. 1984-present active here.

MATTH TOEBBEN born 1931. 1984-present active here.

ROBERT EMBRY born 1947. 1984-present active here.

RELATED COMPANIES :

The following are related via common management and/or financial interest.

Toebben Builders & Developers Inc, Covington, KY. Started 1956. General contractor of single family homes.

Matth Toebben Construction Company (Inc), Covington, KY. Started 1956. General contractor of commercial and industrial buildings.

Kendow Energies Inc, Cincinnati, OH. Started 1980. Wholesale bulk energy fuels. DUNS #-180-2296.

Southern Tier Transmission, 1077 Celestial St #110 Cincinnati, OH, Started 1987. Operates as a gas pipeline.

Business Registration

CORPORATE AND BUSINESS REGISTRATIONS REPORTED BY THE SECRETARY OF STATE OR OTHER OFFICIAL SOURCE AS OF Sep 30 2010

Registered Name: STAND ENERGY CORPORATION
Business type: CORPORATION
Corporation type: PROFIT
Date incorporated: Dec 28 1984
State of incorporation: KENTUCKY
Filing date: Dec 28 1984
Registration ID: 0196832
Status: ACTIVE
Where filed: SECRETARY OF STATE/CORPORATE DIVISION , FRANKFORT , KY
Registered agent: MATTH. TOEBBEN , 2536 HAZELWOOD DR. , CRESCENT SPRINGS , KY , 410170000
Principals: Judith Phillips DIRECTOR
Matth Toebben DIRECTOR
Judith Phillips PRESIDENT
Matth Toebben SECRETARY
Matth Toebben TREASURER
Robert Embry VICE PRESIDENT
JUDITH A PHILLIPS ARP SIGNATURE
ROBERT EMBRY ARP SIGNATURE

Operations

04/21/2010

Operates as a provider of natural gas distribution (100%).

Description: ADDITIONAL TELEPHONE NUMBER(S): Facsimile (Fax) 513 621-3773.

Terms are net 10 days. Has 825 account(s). Terms are Net 10 days. Sells to manufacturers, non profit organizations, commercial concerns and government. Territory : United States.

Employees: 32 which includes officer(s).

Facilities: Leases 4,580 sq. ft. on 2nd floor of a two story brick building.

Location: Suburban business section on side street.

SIC & NAICS

SIC:

Based on information in our file, D&B has assigned this company an extended 8-digit SIC. D&B's use of 8-digit SICs enables us to be more specific about a company's operations than if we use the standard 4-digit code.

The 4-digit SIC numbers link to the description on the Occupational Safety & Health Administration (OSHA) Web site. Links open in a new browser window.

4924 0000 Natural gas distribution

NAICS:

Financials

Currency: Shown in USD unless otherwise indicated

Company Financials: D&B

2010-04-21

Three-year Statement Comparative:

	Fiscal Dec 31 2006	Fiscal Dec 31 2007	Fiscal Dec 31 2008
Current Assets	27,320,993	26,015,256	42,467,923
Current Liabilities	17,872,291	17,579,810	30,371,500
Current Ratio	1.53	1.48	1.4
Working Capital	9,448,702	8,435,646	12,086,423
Other Assets	380,633	294,521	289,293
Net Worth	9,794,145	8,730,167	12,385,716
Sales	166,725,626	166,589,741	212,701,118
Long Term Liab	35,190	0	0

Additional Financial Data

Fiscal statement dated DEC 31 2008

Assets		Liabilities	
Cash	12,634,152	Accts Pay	21,044,618
Accts Rec	25,962,264	Accruals	139,860
Inventory	3,351,436	Taxes	1,399
Mktble Securities	36,115	Other Curr Liabs	9,185,623
Other Curr Assets	483,956		
Curr Assets	42,467,923	Curr Liabs	30,371,500
Fixt & Equip	286,605	CAPITAL STOCK	83,220
Deposits	2,688	COMMON STOCK	451,500
		OTHER EQUITY	53,236
		RETAINED EARNINGS	11,797,760
Total Assets	42,757,216	Total Liabilities	42,757,216

From JAN 01 2008 to DEC 31 2008 annual sales \$212,701,118.

Prepared from statement(s) by Accountant: Novikoff, Manheimer & Co., Cincinnati, Ohio. Extent of audit, if any, not indicated.

As of the December 31, 2008 fiscal statement, current assets consist of accounts receivable, cash and inventory; current liabilities consist of accounts payable and miscellaneous current liabilities. No intangible assets were reported. No deferred debt was reported. Liquid assets provided 100% coverage of total liabilities.

On APR 21 2010 Kathy Kellems, Accts Rec Specialist, submitted the above figures.

Request Financial Statements

Requested financials are provided by STAND ENERGY CORPORATION and are not DUNSRight certified.

Key Business Ratios

Statement Date

Dec 31 2008

Based on this Number of Establishments

50

Industry Norms Based On 50 Establishments

	This Business	Industry Median	Industry Quartile
Profitability			
Return on Sales	UN	4.6	UN
Return on Net Worth	UN	11.2	UN
Short-Term Solvency			
Current Ratio	1.4	1.2	2
Quick Ratio	1.3	0.6	1
Efficiency			
Assets/Sales	20.1	130.0	1
Sales / Net Working Capital	17.6	13.9	2
Utilization			
Total Liabilities / Net Worth	245.2	213.8	3

UN = Unavailable

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Type	Company Name	Date Created	Saved By
Snapshot (03/06/2009) D-U-N-S Number 12-129-3039	STAND ENERGY CORPORATION 1077 Celestial St Ste 110 Cincinnati, OH 45202	03/06/2009	robert embryo

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C-8 Exhibit C-8 “Bankruptcy Information,” provide a list and description of any reorganizations, protection from creditors, or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or since applicant last filed for certification.

Answer:

No reorganizations, protection from creditors, or any other form of bankruptcy filings by the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application have occurred.

C-9 Exhibit C-9 “Merger Information,” provide a statement describing any dissolution or merger or acquisition of the applicant since applicant last filed for certification.

Answer:

No dissolution or merger or acquisition of or by the applicant has occurred within the five most recent years preceding the application or at any time since inception and formation of the corporation.

SECTION D – APPLICANT TECHNICAL CAPABILITY

D-1 Exhibit D-1 “Operations,” provide a current written description of the operational nature of the applicant’s business. Please include whether the applicant’s operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.

Answer:

SEC has long term commitments for natural gas supply and pipeline transportation services (including storage) to serve its retail commercial, industrial and governmental customers. These long term commitments for supply and transportation tie into the nomination and scheduling function that are handled in-house, on a daily basis. Supply and delivery services are from a mix of sources (Southwest, Mid-Continent, and Appalachian) to insure ongoing reliability. SEC does not currently offer retail ancillary services other than natural gas consulting services supplied to all customers. There is no separate charge for Stand Energy's ancillary services.

D-2 Exhibit D-2 “Operations Expertise,” given the operational nature of the applicant’s business, provide evidence of the applicant’s current experience and technical expertise in performing such operations.

Answer:

SEC has been involved in the purchase, the sale, transportation and scheduling of natural gas since 1984. SEC has long-standing relationships with a diverse group of suppliers that offers flexibility in sourcing. Included in SEC’s transportation mix are primary and secondary firm, plus pipeline storage. In it’s over 25-year history, SEC has never failed to deliver required quantities of gas to end-use customers.

D-3 Exhibit D-3 "Key Technical Personnel," provide the names, titles, email addresses, telephone numbers, and background of key personnel involved in the operational aspects of the applicant's current business.

Answer:

Larry Freeman
Vice President, Operations
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Graduate (with honors) of University of Cincinnati (1994) with BA in Economics.
Employed by Stand Energy Corporation since 1994.

Nan Hamilton
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Graduate of University of Oklahoma
Twenty years of petroleum trading and pipeline experience.
Employed by Stand Energy Corporation since 1995.

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Earned a BS degree from the University of Cincinnati 1998.
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Kevin Ralston
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Earned a BS degree from the University of Charleston in May 2000.
Employed by Stand Energy Corporation since 2000.

Adam Howard
Gas Control Specialist
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Earned a BS in Economics from the University of Kentucky in May 2007
Employed by Stand Energy Corporation since 2007.