

Confidential Release

Case Number: 96-1658-EL-ETP

**Date of Confidential Document:
12/28/1999**

Today's Date:

**Exhibit 33 filed by Cincinnati Gas & Electric
Company.**

**Part 1
200 pgs.**

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

IN THE MATTER OF THE APPLICATION)
OF THE CINCINNATI GAS & ELECTRIC)
COMPANY FOR APPROVAL OF ITS) CASE NO. 99-1658-EL-ETP
ELECTRIC TRANSITION PLAN)

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION
FILED UNDER SEAL**

The Cincinnati Gas & Electric Company

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

EXCERPTS FILED UNDER SEAL

IN THE MATTER OF THE APPLICATION)
OF THE CINCINNATI GAS & ELECTRIC)
COMPANY FOR APPROVAL OF ITS) CASE NO. 99-1658-EL-ETP
ELECTRIC TRANSITION PLAN)

DIRECT TESTIMONY OF

RICHARD G. STEVIE

ON BEHALF OF

THE CINCINNATI GAS & ELECTRIC COMPANY

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23

First, in order to recognize the differences in switching propensities that exist between groups of business customers as defined by their level of energy usage, the business segments

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1 (commercial, industrial, and governmental) were divided into three
2 categories according to the usage levels of the customers: small,
3 medium, and large. A customer that uses over 4,000,000 kWh per
4 year is considered a large energy user. Exhibit RGS-4 provides a
5 summary breakdown of the amount and percent of electricity
6 usage associated with each category. Those break points are
7 believed to correspond to differences in the switching behavior of
8 CG&E customers. Large customers are more price sensitive and
9 likely to switch more quickly. Small customers behave similarly to
10 residential customers. The behavior of medium-sized customers is
11 a mixture of the two, depending upon the importance of energy to
12 their processes.

13 Residential customers are not segmented by size, although
14 differences are likely to evolve over time.

15 Second, information on the level of switching was collected
16 for electric and gas markets in other pilots/states. Exhibit RGS-5
17 provides a summary view of the actual residential and business
18 switching activity across a wide range of markets.

19

20

21

22

23

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1
2
3
4
5
6 Third, using the results of the previously discussed
7 conjoint/discrete choice study conducted in the spring of 1999 on
8 the CG&E FT (firm transportation) gas choice market, estimates
9 were made of the level of switching expected to occur in the gas
10 market and by extension to electric and gas switching, in general.
11

12
13 Attributes and the levels of those
14 attributes were determined by looking at the offerings from the
15 most active marketers and what might be offered in the near
16 future. This type of conjoint analysis decomposes customer
17 preferences for each of the attributes, thus allowing prediction of
18 what a customer would do when faced with a particular supplier
19 offering. The attributes considered included such things as price,
20 service, reliability, other products and services, and corporate
21 image. The end result is an estimate of how many customers
22 would choose a Certified Supplier's offer, which becomes a long-
23 run forecast of market share for that supplier.

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1 This research was conducted among random samples of
2 residential and commercial/industrial customers of CG&E. These
3 two groups were given a different survey as the needs of the two
4 groups, the offerings available to them, and the suppliers
5 competing in the market are different. The research on these
6 groups included both current participants in the CG&E Gas
7 Customer Choice Program as well as customers still with CG&E.

8
9
10 Even though none of the residential gas or electric
11 markets in other jurisdictions have been open three years (as
12 shown on Exhibit RGS-5), many have already exceeded 20%
13 switching of customers. Using the results of the local natural gas
14 conjoint study's long-run market share estimates,

15
16
17
18
19
20 The actual switching activity reported on Exhibit RGS-5
21 provided a guide to the level and timing of switching expected.
22 Due to the fact that almost 100% of large gas customers have
23 already switched their gas supplier, it was assumed that 100% of

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1 large business electric loads would switch by the end of the first
2 year.

3 Fifth, using the starting point identified from the first and
4 second steps along with the forecasted switching horizon (end
5 points) discussed in the third and fourth steps, market adoption
6 curves were developed to link the starting points with the end-
7 points. Exhibit RGS-6 provides graphical depictions of the
8 switching curves for the residential, small business, and medium
9 business classes.

10

11

12

13

14

15

16

17

18

19

20

21

22

23

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23

AllEnergy Marketing offers a weatherproof bill, green power, energy audits, power quality, and other fuels. Conectiv's offer includes local and long distance telephone service, energy consulting, HVAC (heating, ventilation, air conditioning) and plumbing services, a credit card, and back-up power generation. Consolidated Edison offers HVAC, lighting, back-up generation, and energy management services. TXU Corp. is investigating the offer of electricity, gas, telephone, cable, and home security. DTE offers risk management along with energy audits and energy efficiency products. Green Mountain includes a variety of environmental products in its offer.

Even Sears is testing the sale of natural gas and may follow with an offer that includes electricity. Shell is an active participant in the Atlanta gas market, which raises the potential for a bundled gasoline, natural gas, and electricity offer.

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

EXCERPTS UNDER SEAL

SHOPPING INCENTIVE PLAN

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

First, in order to recognize the differences in switching propensities that exist between groups of business customers as defined by their level of energy usage, the business segments (commercial, industrial, and governmental), were divided into three categories according to the usage levels of the customers: small, medium, and large. A customer that uses over 4,000,000 kwh per year is considered a large energy user. *Exhibit RGS-4 of Direct Testimony of Richard G. Stevie* provides a summary break-down of the amount and percent of electricity usage associated with each category. Those break points are believed to correspond to differences in the switching behavior of CG&E customers. Large customers are more price sensitive and likely to switch more quickly. Small customers behave similarly to residential customers. The behavior of medium-sized customers is a mixture of the two, depending upon the importance of energy to their processes. Residential customers

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1 are not segmented by size, although differences are likely to evolve over
2 time.

3 Second, information on the level of switching was collected
4 for electric and gas markets in other pilots/states. *Exhibit RGS-5 of*
5 *Direct Testimony of Richard G. Stevie* provides a summary view of the
6 actual residential and business switching activity across a wide range of
7 markets.

8

9

10

11

12

13

14

15

16

17 Third, using the results of a conjoint/discrete choice study
18 conducted in the spring of 1999 on the CG&E firm transportation gas
19 choice market, estimates were made of the level of switching expected to
20 occur in the gas market and by extension to electric and gas switching,
21 in general.

22

23

Attributes and the levels of those attributes

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1 were determined by looking at the offerings from the most active
2 marketers and what might be offered in the near future. This type of
3 conjoint analysis decomposes customer preferences for each of the
4 attributes, thus allowing a prediction of what a customer would do when
5 faced with a particular supplier's offering. The attributes considered
6 included such things as price, service, reliability, other products and
7 services, and corporate image.

8
9
10 This research was conducted among a random sample of
11 residential and commercial/industrial customers of CG&E. These two
12 groups were given a different survey as the needs of the two groups, the
13 offerings available to them, and the suppliers competing in the market
14 are different. The research on these groups included both current
15 participants in the CG&E Gas Customer Choice Program as well as
16 customers still with CG&E.

17
18
19 Even though none of the residential gas or electric markets in
20 other jurisdictions have been open three years (as shown on *Exhibit RGS-*
21 *5 of Direct Testimony of Richard G. Stevie*), many have already exceeded
22 20% switching of customers. Using the results of the local natural gas
23 conjoint study's long-run market share estimates,

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23

The actual

switching activity reported on *Exhibit RGS-5 of Direct Testimony of Richard G. Stevie* provides a guide to the level and timing of switching expected. Due to the fact that almost 100% of large gas customers have already switched their gas supplier, it was assumed that 100% of large business electric loads would switch by the end of the first year.

Fifth, using the starting point identified from the first and second steps along with the forecasted switching horizon (end points) discussed in the third and fourth steps, market adoption curves were developed to link the starting points with the end-points. *Exhibit RGS-6 of Direct Testimony of Richard G. Stevie* provides graphical depictions of the switching curves for the residential, small business, and medium business classes.

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1

2

3

4

5

6

7

8

AllEnergy Marketing offers a

9 weather proof bill, green power, energy audits, power quality, and other

10 fuels. Conectiv's offer includes local and long distance telephone service,

11 energy consulting, HVAC (heating, ventilation, air conditioning) and

12 plumbing services, a credit card, and back-up power generation.

13 Consolidated Edison offers HVAC, lighting, back-up generation, and

14 energy management services. TXU Corp. is investigating the offer of

15 electricity, gas, telephone, cable, and home security. DTE offers risk

16 management along with energy audits and energy efficiency products.

17 Green Mountain includes a variety of environmental products in its offer.

18

19 Even Sears is testing the sale of natural gas and may follow

20 with an offer that includes electricity. Shell is an active participant in the

21 Atlanta gas market, which raises the potential for a bundled gasoline,

22 natural gas and electricity offer.

JAMES M. SPEYER

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

EXCERPTS FILED UNDER SEAL

IN THE MATTER OF THE APPLICATION)
OF THE CINCINNATI GAS & ELECTRIC)
COMPANY FOR APPROVAL OF ITS) CASE NO. 99-1658-EL-ETP
ELECTRIC TRANSITION PLAN)

DIRECT TESTIMONY OF

JAMES M. SPEYER

ON BEHALF OF

THE CINCINNATI GAS & ELECTRIC COMPANY

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

**EXHIBIT JMS-2
DELIVERED FUEL PRICE ASSUMPTIONS**

COAL

Delivered Coal Prices to CG&E Plants (\$99/mmBtu)

Plant	2001	2003	2008	2010
Beckjord	1.23	1.23	1.21	1.20
Miami Fort 5-7	1.02	1.00	0.91	0.87
Miami Fort 8	1.16	1.16	1.13	1.11
Conesville	0.86	0.84	0.77	0.75
East Bend	0.97	0.92	0.81	0.77
Stuart	1.15	1.16	1.14	1.13
Killen	1.14	1.14	1.11	1.09
Zimmer, W. H.	0.92	0.89	0.79	0.76

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

EXCERPTS FILED UNDER SEAL

IN THE MATTER OF THE APPLICATION)
OF THE CINCINNATI GAS & ELECTRIC)
COMPANY FOR APPROVAL OF ITS) CASE NO. 99-1658-EL-ETP
ELECTRIC TRANSITION PLAN)

DIRECT TESTIMONY OF

HOWARD W. PIFER III

ON BEHALF OF

THE CINCINNATI GAS & ELECTRIC COMPANY

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

Electricity Price for Each CG&E Generating Plant

(in 1999 dollars per MWh)

Unit	Average Price			
	2001	2003	2008	2010
Beckjord 1	25.87	33.98	36.17	52.45
Beckjord 2	25.96	34.66	36.84	53.81
Beckjord 3	22.70	29.16	32.69	41.65
Beckjord 4	21.73	26.57	29.40	36.30
Beckjord 5	22.18	28.01	31.22	37.99
Beckjord 6	22.64	28.54	32.58	37.86
Beckjord GT1	79.65	159.06	207.73	135.97
Beckjord GT2	79.65	159.06	208.77	136.67
Beckjord GT3	79.65	159.06	210.43	115.07
Beckjord GT4	79.65	157.86	212.02	139.79
Conesville 4	21.28	25.70	29.23	34.89
Dicks Creek 1	66.78	138.11	192.25	119.79
Dicks Creek 3	67.07	135.69	188.75	119.79
Dicks Creek 4	102.58	205.71	247.96	171.47
Dicks Creek 5	102.58	205.71	247.96	172.94
East Bend 2	20.93	24.89	26.74	31.23
Killen Station 2	20.90	24.76	26.77	31.81
Miami Fort GT3	99.39	215.25	251.18	181.68
Miami Fort GT4	99.39	193.97	251.93	179.16
Miami Fort GT5	99.39	215.25	240.52	179.16
Miami Fort GT6	99.39	215.30	251.93	179.16
Miami Fort 5	29.05	33.76	43.26	74.73
Miami Fort 6	21.20	25.70	27.72	34.28
Miami Fort 7	21.81	26.35	27.94	34.76
Miami Fort 8	21.43	25.39	27.75	33.61
Stuart 1	21.12	23.69	27.08	32.36
Stuart 2	20.81	23.50	26.99	32.23
Stuart 3	20.93	24.14	27.34	32.94
Stuart 4	20.93	25.23	27.38	32.41
Woodsdale GT1	65.61	113.28	175.38	114.26
Woodsdale GT2	64.19	112.57	176.40	115.93
Woodsdale GT3	65.01	113.50	185.48	110.16
Woodsdale GT4	65.61	121.31	181.76	109.56
Woodsdale GT5	66.76	114.13	180.30	110.07
Woodsdale GT6	66.76	116.77	198.78	109.16
Zimmer 1	20.81	25.15	27.12	31.74

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

**Market Value of Selected CG&E Generating Units
as of 1/1/2001**

Unit	Capacity (MW)	Market Value (\$000)	Market Value (\$/kW)
Woodsdale GT2	94	\$9,661	\$102.77
Woodsdale GT3	94	\$9,799	\$104.24
Woodsdale GT4	94	\$9,986	\$106.24
Woodsdale GT5	94	\$10,039	\$106.80
Woodsdale GT6	94	\$9,773	\$103.96
Zimmer 1	605	\$237,415	\$392.75

**Calculation of Market Value for the Zimmer Plant
as of 1/1/2001**

	Present Value (\$000)
Revenues	
Market revenues	\$1,758,867
Ancillary services revenues	\$1,870
Total Revenues	\$1,760,737
Less Costs	
Taxes other than income	(\$55,029)
Fuel and environmental adders	(\$812,514)
O&M and A&G	(\$452,303)
Decommissioning	(\$5,963)
Tax depreciation	(\$227,268)
Total Costs	(\$1,553,077)
Taxable Income	\$207,661
Income Tax	(\$84,510)
Income After Tax	\$123,150
Other Cash Costs	
Capital Additions	(\$110,392)
Changes in Inventories and Working Capital	(\$2,612)
Tax Depreciation	\$227,268
After-Tax Cash Flow (Market Value)	\$237,415

Cinergy Ohio GE MAPS Results

Generation (GWh)	Retire Date	Capacity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckjord 1	2009	94	231	239	247	259	273	287	301	316	93	-
Beckjord 2	2009	94	206	222	238	250	262	275	288	302	88	-
Beckjord 3	2009	128	533	451	383	397	412	428	444	461	159	-
Beckjord 4	2013	150	858	815	775	774	774	774	774	774	645	537
Beckjord 5	2009	238	1,261	1,174	1,093	1,090	1,088	1,086	1,083	1,081	452	-
Beckjord 6	2009	158	669	621	575	586	597	608	619	630	218	-
Beckjord GT1	2009	61	1	2	5	6	7	7	8	9	4	-
Beckjord GT2	2009	61	1	2	5	6	7	7	8	9	4	-
Beckjord GT3	2009	61	1	2	5	6	6	7	8	9	3	-
Beckjord GT4	2009	61	1	2	5	6	7	7	8	9	4	-
Conesville 4	2020	312	2,126	2,117	2,109	2,056	2,004	1,953	1,904	1,856	1,527	1,257
Dicks Creek 1	2009	110	3	6	14	15	16	17	18	20	9	-
Dicks Creek 3	2009	20	0	1	2	2	3	3	3	3	1	-
Dicks Creek 4	2009	21	0	0	1	1	2	2	2	2	1	-
Dicks Creek 5	2009	21	0	0	1	1	2	2	2	2	1	-
East Bend 2	2021	414	3,114	3,114	3,114	3,118	3,118	3,120	3,121	3,123	3,117	3,110
Killen Station 2	2025	198	1,494	1,500	1,507	1,511	1,516	1,520	1,524	1,528	1,477	1,427
Miami Fort GT3	2009	20	0	0	1	1	1	2	2	2	1	-
Miami Fort GT4	2009	20	0	0	1	1	1	1	2	2	1	-
Miami Fort GT5	2009	20	0	0	1	1	1	1	2	2	1	-
Miami Fort GT6	2009	20	0	0	1	1	1	2	2	2	1	-
Miami Fort 5	2009	80	75	66	59	70	84	100	118	141	34	-
Miami Fort 6	2015	163	1,163	1,146	1,129	1,114	1,100	1,085	1,071	1,057	968	885
Miami Fort 7	2015	320	1,966	2,030	2,097	2,107	2,117	2,128	2,138	2,149	1,858	1,607
Miami Fort 8	2018	320	2,019	2,119	2,225	2,245	2,266	2,287	2,308	2,329	2,136	1,959
Stuart 1	2021	228	1,677	1,678	1,678	1,669	1,659	1,649	1,640	1,630	1,532	1,440
Stuart 2	2021	228	1,846	1,850	1,853	1,850	1,847	1,843	1,840	1,837	1,568	1,501
Stuart 3	2021	228	1,847	1,852	1,858	1,842	1,826	1,811	1,595	1,580	1,437	1,307
Stuart 4	2021	228	1,856	1,667	1,679	1,671	1,663	1,656	1,648	1,640	1,539	1,443
Woodsdale GT1	2028	94	3	7	16	17	17	18	18	19	17	15
Woodsdale GT2	2027	94	4	8	17	17	17	18	18	19	17	15
Woodsdale GT3	2027	94	3	8	16	16	16	16	16	16	17	17
Woodsdale GT4	2027	94	3	7	15	15	16	17	17	18	18	18
Woodsdale GT5	2027	94	3	7	16	17	17	17	18	18	18	17
Woodsdale GT6	2027	94	3	7	16	16	15	15	15	15	16	17
Zimmer 1	2031	605	4,405	4,405	4,405	4,408	4,410	4,413	4,416	4,418	4,411	4,405
Total		5,245	26,775	26,731	26,763	26,762	26,767	26,779	26,799	26,828	23,391	20,979

Cinergy Ohio GE MAPS Results

Capacity Factor

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
Beckjord 1	28.0%	29.0%	30.0%	31.5%	33.1%	36.6%	38.4%	22.5%	
Beckjord 2	25.0%	26.9%	29.0%	30.4%	31.8%	35.0%	36.7%	21.3%	
Beckjord 3	47.5%	40.3%	34.1%	35.4%	36.8%	39.6%	41.1%	28.4%	
Beckjord 4	65.3%	62.0%	58.9%	58.9%	58.9%	58.9%	58.9%	49.1%	40.9%
Beckjord 5	60.5%	56.3%	52.4%	52.3%	52.2%	52.0%	51.8%	43.4%	
Beckjord 6	48.5%	45.0%	41.7%	42.5%	43.2%	44.9%	45.7%	31.5%	
Beckjord GT1	0.2%	0.4%	1.0%	1.1%	1.2%	1.5%	1.7%	1.6%	
Beckjord GT2	0.2%	0.4%	1.0%	1.1%	1.2%	1.5%	1.7%	1.5%	
Beckjord GT3	0.2%	0.4%	1.0%	1.1%	1.2%	1.5%	1.6%	1.3%	
Beckjord GT4	0.2%	0.4%	1.0%	1.1%	1.2%	1.5%	1.6%	1.5%	
Conesville 4	77.8%	77.5%	77.2%	75.2%	73.3%	69.7%	67.9%	55.9%	46.0%
Dicks Creek 1	0.3%	0.7%	1.5%	1.6%	1.7%	1.9%	2.0%	1.9%	
Dicks Creek 3	0.3%	0.6%	1.3%	1.4%	1.5%	1.7%	1.8%	1.7%	
Dicks Creek 4	0.1%	0.2%	0.6%	0.7%	0.8%	1.1%	1.2%	1.0%	
Dicks Creek 5	0.1%	0.2%	0.6%	0.7%	0.8%	1.1%	1.2%	1.0%	
East Bend 2	85.9%	85.9%	85.9%	85.9%	86.0%	86.1%	86.1%	85.9%	85.8%
Killen Station 2	86.1%	86.5%	86.9%	87.1%	87.4%	87.9%	88.1%	85.1%	82.3%
Miami Fort GT3	0.1%	0.3%	0.6%	0.7%	0.8%	1.1%	1.2%	1.0%	
Miami Fort GT4	0.1%	0.2%	0.5%	0.6%	0.7%	1.0%	1.2%	1.0%	
Miami Fort GT5	0.1%	0.3%	0.6%	0.7%	0.7%	0.9%	1.0%	0.9%	
Miami Fort GT6	0.1%	0.3%	0.6%	0.7%	0.8%	1.1%	1.2%	1.0%	
Miami Fort 5	10.7%	9.5%	8.4%	10.0%	11.9%	16.9%	20.1%	9.8%	
Miami Fort 6	81.5%	80.2%	79.0%	78.0%	77.0%	75.0%	74.0%	67.8%	62.0%
Miami Fort 7	70.2%	72.4%	74.8%	75.2%	75.5%	76.3%	76.6%	68.3%	57.3%
Miami Fort 8	72.0%	75.6%	79.4%	80.1%	80.8%	82.3%	83.1%	76.2%	69.9%
Stuart 1	83.9%	83.9%	84.0%	83.5%	83.0%	82.0%	81.6%	76.7%	72.1%
Stuart 2	82.4%	82.6%	82.7%	82.6%	82.4%	82.1%	81.9%	78.4%	75.1%
Stuart 3	82.4%	82.7%	82.9%	82.2%	81.4%	79.8%	79.0%	71.9%	65.4%
Stuart 4	82.9%	83.4%	84.0%	83.6%	83.2%	82.5%	82.1%	77.0%	72.2%
Woodsdale GT1	0.4%	0.9%	2.0%	2.1%	2.1%	2.2%	2.3%	2.1%	1.8%
Woodsdale GT2	0.4%	0.9%	2.0%	2.1%	2.1%	2.2%	2.3%	2.0%	1.8%
Woodsdale GT3	0.4%	0.9%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%
Woodsdale GT4	0.4%	0.9%	1.8%	1.9%	1.9%	2.1%	2.2%	2.2%	2.1%
Woodsdale GT5	0.4%	0.9%	2.0%	2.0%	2.1%	2.2%	2.2%	2.2%	2.1%
Woodsdale GT6	0.4%	0.9%	1.9%	1.9%	1.9%	1.8%	1.8%	2.0%	2.1%
Zimmer 1	83.2%	83.2%	83.2%	83.2%	83.3%	83.4%	83.4%	83.3%	83.2%
Total	58.3%	58.2%	58.3%	58.2%	58.3%	58.3%	58.4%	58.0%	60.5%

Cinergy Ohio GE MAPS Results

Energy Revenues (\$000)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckjord 1	6,278	7,626	9,263	10,102	11,018	12,017	13,106	14,294	5,166	-
Beckjord 2	5,620	7,160	9,123	9,924	10,784	11,741	12,771	13,892	4,997	-
Beckjord 3	12,699	12,509	12,321	13,410	14,595	15,884	17,287	18,814	7,531	-
Beckjord 4	19,577	21,087	22,713	23,751	24,837	25,973	27,161	28,403	26,954	25,579
Beckjord 5	29,397	31,514	33,784	35,311	36,907	38,575	40,318	42,140	19,924	-
Beckjord 6	15,921	16,985	18,120	19,423	20,820	22,318	23,923	25,644	9,784	-
Beckjord GT1	78	269	927	1,116	1,343	1,618	1,948	2,345	900	-
Beckjord GT2	78	269	927	1,114	1,341	1,612	1,939	2,333	896	-
Beckjord GT3	78	269	927	1,113	1,337	1,607	1,930	2,319	888	-
Beckjord GT4	78	269	929	1,116	1,340	1,609	1,932	2,320	877	-
Conesville 4	47,519	53,321	59,832	61,337	62,880	64,461	66,082	67,744	62,437	57,546
Dicks Creek 1	204	665	2,162	2,528	2,955	3,455	4,039	4,721	1,820	-
Dicks Creek 3	32	104	336	394	462	541	634	743	284	-
Dicks Creek 4	19	72	266	323	393	478	581	706	244	-
Dicks Creek 5	19	72	266	323	393	478	581	706	243	-
East Bend 2	68,467	76,543	85,571	89,029	92,627	96,371	100,266	104,318	115,303	127,445
Killen Station 2	32,796	36,758	41,198	43,011	44,904	46,880	48,943	51,097	55,172	59,572
Miami Fort GT3	18	68	256	310	375	454	549	663	240	-
Miami Fort GT4	18	57	182	237	307	398	517	670	243	-
Miami Fort GT5	18	68	256	292	334	380	434	495	209	-
Miami Fort GT6	18	68	256	311	376	456	553	670	243	-
Miami Fort 5	2,279	2,242	2,206	2,825	3,618	4,634	5,936	7,602	2,498	-
Miami Fort 6	25,904	28,797	32,015	32,885	33,779	34,697	35,640	36,609	38,186	39,831
Miami Fort 7	45,060	52,418	60,979	63,552	66,235	69,030	71,944	74,980	74,131	73,292
Miami Fort 8	45,459	53,232	62,334	65,638	69,118	72,783	76,641	80,704	83,502	86,397
Stuart 1	37,223	40,415	43,881	45,931	48,077	50,323	52,674	55,135	58,061	61,142
Stuart 2	35,995	39,294	42,896	45,109	47,436	49,883	52,457	55,163	59,176	63,480
Stuart 3	36,215	39,994	44,167	45,968	47,843	49,795	51,826	53,940	55,199	56,489
Stuart 4	36,412	41,254	46,741	48,475	50,274	52,140	54,075	56,082	58,669	61,375
Woodsdale GT1	234	694	2,060	2,370	2,726	3,136	3,607	4,149	3,069	2,271
Woodsdale GT2	239	703	2,067	2,374	2,728	3,134	3,601	4,137	3,043	2,238
Woodsdale GT3	236	696	2,056	2,318	2,614	2,947	3,322	3,746	3,063	2,506
Woodsdale GT4	234	676	1,959	2,270	2,630	3,047	3,530	4,090	3,208	2,516
Woodsdale GT5	227	682	2,052	2,356	2,706	3,108	3,569	4,099	3,198	2,496
Woodsdale GT6	227	678	2,025	2,285	2,579	2,911	3,285	3,707	3,048	2,505
Zimmer 1	96,298	108,517	122,285	127,324	132,571	138,035	143,723	149,646	165,670	183,410
Total	601,172	676,043	769,336	806,158	845,272	886,906	931,322	978,827	927,875	910,088

Cinergy Ohio GE MAPS Results

Energy Revenues Per MWh (\$/MWh)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckjord 1	27.18	31.93	37.51	38.93	40.41	41.94	43.53	45.18	55.76	-
Beckjord 2	27.27	32.30	38.26	39.69	41.19	42.73	44.34	46.01	56.99	-
Beckjord 3	23.85	27.71	32.19	33.76	35.40	37.12	38.93	40.82	47.23	-
Beckjord 4	22.83	25.87	29.32	30.67	32.08	33.56	35.10	36.72	41.82	47.63
Beckjord 5	23.31	26.84	30.92	32.39	33.92	35.53	37.22	38.98	44.08	-
Beckjord 6	23.79	27.37	31.50	33.15	34.89	36.73	38.66	40.69	44.96	-
Beckjord GT1	83.68	121.21	175.57	189.83	205.24	221.91	239.94	259.42	215.14	-
Beckjord GT2	83.68	121.21	175.57	190.02	205.66	222.58	240.90	260.73	216.23	-
Beckjord GT3	83.68	121.21	175.58	190.32	206.31	223.64	242.43	262.79	199.19	-
Beckjord GT4	83.68	120.75	174.25	189.46	205.99	223.98	243.53	264.78	220.38	-
Conesville 4	22.36	25.18	28.37	29.84	31.38	33.01	34.71	36.51	40.88	45.78
Dicks Creek 1	70.16	103.42	152.45	166.95	182.82	200.21	219.24	240.09	194.26	-
Dicks Creek 3	70.46	102.73	149.77	163.99	179.56	196.61	215.28	235.72	192.48	-
Dicks Creek 4	107.77	156.44	227.07	241.61	257.07	273.53	291.04	309.67	263.95	-
Dicks Creek 5	107.77	156.44	227.07	241.61	257.07	273.53	291.04	309.67	265.08	-
East Bend 2	21.99	24.58	27.48	28.57	29.71	30.89	32.12	33.40	36.99	40.98
Killen Station 2	21.96	24.50	27.34	28.46	29.63	30.85	32.12	33.44	37.36	41.74
Miami Fort GT3	104.43	157.52	237.60	251.17	265.52	280.69	296.73	313.69	273.46	-
Miami Fort GT4	104.43	149.52	214.10	231.24	249.74	269.73	291.32	314.63	271.96	-
Miami Fort GT5	104.43	157.52	237.60	249.00	260.96	273.49	286.62	300.38	265.73	-
Miami Fort GT6	104.43	157.53	237.65	251.37	265.88	281.23	297.46	314.63	271.96	-
Miami Fort 5	30.52	33.73	37.26	40.14	43.23	46.57	50.16	54.03	72.78	-
Miami Fort 6	22.27	25.13	28.36	29.52	30.72	31.97	33.27	34.62	39.47	44.98
Miami Fort 7	22.91	25.82	29.09	30.17	31.28	32.45	33.65	34.90	39.90	45.61
Miami Fort 8	22.51	25.12	28.02	29.24	30.51	31.83	33.21	34.65	39.09	44.10
Stuart 1	22.19	24.09	26.15	27.53	28.98	30.51	32.13	33.82	37.89	42.46
Stuart 2	21.86	23.82	25.94	27.34	28.81	30.35	31.99	33.70	37.75	42.28
Stuart 3	21.99	24.21	26.64	28.00	29.42	30.92	32.49	34.14	38.41	43.22
Stuart 4	21.99	24.74	27.84	29.01	30.23	31.49	32.81	34.19	38.13	42.53
Woodsdale GT1	68.93	92.84	125.04	139.87	156.47	175.03	195.79	219.02	181.21	149.92
Woodsdale GT2	67.44	91.54	124.26	139.34	156.25	175.20	196.46	220.30	183.06	152.11
Woodsdale GT3	68.30	92.50	125.28	141.67	160.20	181.15	204.85	231.64	182.98	144.54
Woodsdale GT4	68.93	96.07	133.91	148.82	165.38	183.80	204.26	227.00	180.64	143.75
Woodsdale GT5	70.14	94.00	125.97	141.49	158.92	178.49	200.47	225.17	180.33	144.42
Woodsdale GT6	70.14	95.08	128.89	146.95	167.53	191.00	217.75	248.25	188.56	143.23
Zimmer 1	21.86	24.63	27.76	28.89	30.06	31.28	32.55	33.87	37.56	41.64
Total	22.45	25.29	28.75	30.12	31.58	33.12	34.75	36.49	39.67	43.38

Cinergy Ohio GE MAPS Results

Fuel (000\$) (a)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckjord 1	3,558	4,170	4,888	5,266	5,672	6,111	6,583	7,092	2,746	-
Beckjord 2	3,221	3,945	4,830	5,186	5,568	5,978	6,419	6,892	2,621	-
Beckjord 3	7,989	7,621	7,262	7,773	8,320	8,906	9,533	10,204	4,718	-
Beckjord 4	12,157	12,941	13,775	14,168	14,573	14,989	15,417	15,857	17,528	19,376
Beckjord 5	18,508	19,484	20,511	21,102	21,710	22,336	22,980	23,642	12,905	-
Beckjord 6	9,961	10,559	11,192	11,772	12,383	13,025	13,700	14,410	6,472	-
Beckjord GT1	31	81	213	248	290	338	395	461	240	-
Beckjord GT2	31	81	213	248	289	336	392	456	238	-
Beckjord GT3	31	81	213	247	287	334	388	450	198	-
Beckjord GT4	31	81	215	249	288	334	386	447	228	-
Conesville 4	28,188	29,950	31,823	32,588	33,372	34,174	34,996	35,837	39,856	44,326
Dicks Creek 1	81	195	468	522	582	648	722	805	443	-
Dicks Creek 3	12	30	73	82	92	102	114	128	69	-
Dicks Creek 4	9	26	72	87	104	124	149	178	81	-
Dicks Creek 5	9	26	72	87	104	124	149	178	80	-
East Bend 2	33,351	34,318	35,312	35,644	35,979	36,317	36,659	37,003	54,599	80,561
Killen Station 2	19,111	20,310	21,584	22,348	23,140	23,959	24,807	25,686	33,867	44,653
Miami Fort GT3	9	24	68	81	97	116	139	167	78	-
Miami Fort GT4	9	22	53	67	84	106	133	168	79	-
Miami Fort GT5	9	24	68	77	88	100	114	130	70	-
Miami Fort GT6	9	24	68	81	97	117	140	168	79	-
Miami Fort 5	1,239	1,181	1,126	1,402	1,746	2,175	2,709	3,373	1,196	-
Miami Fort 6	15,426	16,723	18,128	18,523	18,926	19,337	19,758	20,188	24,644	30,083
Miami Fort 7	27,546	30,173	33,051	34,317	35,632	36,998	38,415	39,887	47,029	55,450
Miami Fort 8	27,591	30,593	33,921	35,312	36,759	38,266	39,835	41,467	51,974	65,142
Stuart 1	21,795	23,299	24,908	25,734	26,587	27,468	28,379	29,319	36,979	46,641
Stuart 2	21,290	23,001	24,849	25,618	26,410	27,226	28,068	28,935	37,428	48,413
Stuart 3	21,613	23,177	24,855	25,528	26,218	26,927	27,655	28,403	34,888	42,853
Stuart 4	21,621	23,403	25,333	26,103	26,897	27,715	28,559	29,427	37,034	46,608
Woodsdale GT1	86	207	497	533	571	613	657	705	729	753
Woodsdale GT2	90	213	502	536	573	612	654	699	715	732
Woodsdale GT3	88	208	495	516	537	560	583	608	724	863
Woodsdale GT4	86	195	443	481	523	568	618	671	765	871
Woodsdale GT5	82	201	491	524	559	596	636	678	764	860
Woodsdale GT6	82	197	472	488	504	521	538	556	696	871
Zimmer 1	44,658	46,464	48,343	48,888	49,440	49,998	50,562	51,132	75,980	112,903
Total	339,618	363,228	390,388	402,426	415,001	428,155	441,938	456,408	528,740	641,959

Notes:

Cinergy Ohio GE MAPS Results

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
--	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------	-------------

(a) Fuel includes environmental adders, and
excludes impact of fuel contracts and
allowance banking.

Cinergy Ohio GE MAPS Res

Generation (GWh)	Retire Date	Capacity	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Beckjord 1	2009	94	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 2	2009	94	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 3	2009	128	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 4	2013	150	537	537	269	-	-	-	-	-	-	-	-	-
Beckjord 5	2009	238	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 6	2009	158	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT1	2009	61	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT2	2009	61	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT3	2009	61	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT4	2009	61	-	-	-	-	-	-	-	-	-	-	-	-
Conesville 4	2020	312	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	629	-	-
Dicks Creek 1	2009	110	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	2009	20	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	2009	21	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	2009	21	-	-	-	-	-	-	-	-	-	-	-	-
East Bend 2	2021	414	3,110	3,110	3,110	3,110	3,110	3,110	3,110	3,110	3,110	3,110	1,555	-
Killen Station 2	2025	198	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427
Miami Fort GT3	2009	20	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	2009	20	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	2009	20	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	2009	20	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	2009	80	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	2015	163	885	885	885	885	443	-	-	-	-	-	-	-
Miami Fort 7	2015	320	1,607	1,607	1,607	1,607	803	-	-	-	-	-	-	-
Miami Fort 8	2018	320	1,959	1,959	1,959	1,959	1,959	1,959	1,959	980	-	-	-	-
Stuart 1	2021	228	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	720	-
Stuart 2	2021	228	1,501	1,501	1,501	1,501	1,501	1,501	1,501	1,501	1,501	1,501	751	-
Stuart 3	2021	228	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	654	-
Stuart 4	2021	228	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	722	-
Woodsdale GT1	2028	94	15	15	15	15	15	15	15	15	15	15	15	15
Woodsdale GT2	2027	94	15	15	15	15	15	15	15	15	15	15	15	15
Woodsdale GT3	2027	94	17	17	17	17	17	17	17	17	17	17	17	17
Woodsdale GT4	2027	94	18	18	18	18	18	18	18	18	18	18	18	18
Woodsdale GT5	2027	94	17	17	17	17	17	17	17	17	17	17	17	17
Woodsdale GT6	2027	94	17	17	17	17	17	17	17	17	17	17	17	17
Zimmer 1	2031	605	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405
Total		5,245	20,979	20,979	20,710	20,442	19,196	17,949	17,949	16,970	15,990	15,362	10,332	5,931

Cinergy Ohio GE MAPS Res

Capacity Factor

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Beckford 1												
Beckford 2												
Beckford 3												
Beckford 4		40.9%	40.9%									
Beckford 5												
Beckford 6												
Beckford GT1												
Beckford GT2												
Beckford GT3												
Beckford GT4												
Conesville 4	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%		
Dicks Creek 1												
Dicks Creek 3												
Dicks Creek 4												
Dicks Creek 5												
East Bend 2	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%
Killen Station 2	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%
Miami Fort GT3												
Miami Fort GT4												
Miami Fort GT5												
Miami Fort GT6												
Miami Fort 5												
Miami Fort 6	62.0%	62.0%	62.0%	62.0%	62.0%							
Miami Fort 7	57.3%	57.3%	57.3%	57.3%	57.3%							
Miami Fort 8	69.9%	69.9%	69.9%	69.9%	69.9%	69.9%	69.9%	69.9%				
Stuart 1	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%
Stuart 2	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%
Stuart 3	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%
Stuart 4	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%
Woodsdale GT1	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%
Woodsdale GT2	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%
Woodsdale GT3	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
Woodsdale GT4	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
Woodsdale GT5	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
Woodsdale GT6	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
Zimmer 1	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%
Total	60.5%	60.5%	60.9%	61.3%	61.4%	61.6%	61.6%	61.2%	60.7%	61.5%	58.1%	49.5%

Cinergy Ohio GE MAPS Res

Energy Revenues (\$000)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Beckjord 1	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 2	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 3	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 4	26,219	26,874	13,773	-	-	-	-	-	-	-	-	-
Beckjord 5	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 6	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT1	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT2	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT3	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT4	-	-	-	-	-	-	-	-	-	-	-	-
Conesville 4	58,984	60,459	61,971	63,520	65,108	66,735	68,404	70,114	71,867	36,832	-	-
Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-
East Bend 2	130,631	133,097	137,244	140,675	144,192	147,797	151,492	155,279	159,161	163,140	83,609	-
Killen Station 2	61,061	62,588	64,152	65,756	67,400	69,085	70,812	72,583	74,397	76,257	78,164	80,118
Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	40,826	41,847	42,893	43,966	22,532	-	-	-	-	-	-	-
Miami Fort 7	75,124	77,002	78,927	80,900	41,461	-	-	-	-	-	-	-
Miami Fort 8	88,557	90,771	93,040	95,366	97,751	100,194	102,699	52,633	-	-	-	-
Stuart 1	62,670	64,237	65,843	67,489	69,176	70,906	72,678	74,495	76,358	78,267	40,112	-
Stuart 2	65,067	66,694	68,361	70,070	71,822	73,618	75,458	77,344	79,278	81,260	41,646	-
Stuart 3	57,901	59,348	60,832	62,353	63,912	65,509	67,147	68,826	70,547	72,310	37,059	-
Stuart 4	62,909	64,482	66,094	67,746	69,440	71,176	72,955	74,779	76,648	78,565	40,264	-
Woodsdale GT1	2,328	2,386	2,445	2,507	2,569	2,633	2,699	2,767	2,836	2,907	2,979	3,054
Woodsdale GT2	2,294	2,351	2,410	2,470	2,532	2,595	2,660	2,727	2,795	2,865	2,936	3,010
Woodsdale GT3	2,568	2,632	2,698	2,766	2,835	2,906	2,978	3,053	3,129	3,207	3,288	3,370
Woodsdale GT4	2,579	2,643	2,709	2,777	2,846	2,917	2,990	3,065	3,142	3,220	3,301	3,383
Woodsdale GT5	2,558	2,622	2,687	2,755	2,823	2,894	2,968	3,041	3,117	3,195	3,274	3,356
Woodsdale GT6	2,568	2,632	2,698	2,766	2,835	2,906	2,978	3,053	3,129	3,207	3,287	3,370
Zimmer 1	187,995	192,695	197,513	202,450	207,512	212,699	218,017	223,467	229,054	234,780	240,650	246,666
Total	932,840	956,161	966,292	976,332	936,746	894,571	916,936	887,226	855,457	840,012	580,569	346,326

Cinergy Ohio GE MAPS Res

Energy Revenues Per MWh (\$/MWh)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Beckjord 1	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 2	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 3	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 4	48.82	50.04	51.29	-	-	-	-	-	-	-	-	-
Beckjord 5	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 6	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT1	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT2	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT3	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT4	-	-	-	-	-	-	-	-	-	-	-	-
Conesville 4	46.92	48.10	49.30	50.53	51.80	53.09	54.42	55.78	57.17	58.60	-	-
Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-
East Bend 2	42.00	43.05	44.13	45.23	46.36	47.52	48.71	49.93	51.17	52.45	53.76	-
Killen Station 2	42.79	43.85	44.95	46.07	47.23	48.41	49.62	50.86	52.13	53.43	54.77	56.14
Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	46.11	47.26	48.44	49.65	50.90	-	-	-	-	-	-	-
Miami Fort 7	46.75	47.92	49.12	50.35	51.60	-	-	-	-	-	-	-
Miami Fort 8	45.20	46.33	47.49	48.68	49.89	51.14	52.42	53.73	-	-	-	-
Stuart 1	43.52	44.60	45.72	46.86	48.03	49.23	50.47	51.73	53.02	54.35	55.70	-
Stuart 2	43.34	44.42	45.54	46.67	47.84	49.04	50.26	51.52	52.81	54.13	55.48	-
Stuart 3	44.30	45.40	46.54	47.70	48.89	50.12	51.37	52.65	53.97	55.32	56.70	-
Stuart 4	43.59	44.68	45.80	46.94	48.11	49.32	50.55	51.81	53.11	54.44	55.80	-
Woodsdale GT1	153.67	157.51	161.45	165.48	169.62	173.86	178.21	182.66	187.23	191.91	196.71	201.62
Woodsdale GT2	155.91	159.81	163.81	167.90	172.10	176.40	180.81	185.33	189.97	194.71	199.58	204.57
Woodsdale GT3	148.15	151.86	155.65	159.54	163.53	167.62	171.81	176.11	180.51	185.02	189.65	194.39
Woodsdale GT4	147.34	151.02	154.80	158.67	162.64	166.70	170.87	175.14	179.52	184.01	188.61	193.32
Woodsdale GT5	148.03	151.73	155.52	159.41	163.40	167.48	171.67	175.96	180.36	184.87	189.49	194.23
Woodsdale GT6	146.81	150.48	154.24	158.10	162.05	166.10	170.25	174.51	178.87	183.34	187.93	192.63
Zimmer 1	42.68	43.75	44.84	45.96	47.11	48.29	49.50	50.74	52.00	53.30	54.64	56.00
Total	44.47	45.58	46.66	47.76	48.80	49.84	51.08	52.28	53.50	54.68	56.19	58.39

Cinergy Ohio GE MAPS Res

Fuel (000\$) (a)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Beckjord 1	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 2	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 3	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 4	19,860	20,357	10,433	-	-	-	-	-	-	-	-	-
Beckjord 5	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord 6	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT1	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT2	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT3	-	-	-	-	-	-	-	-	-	-	-	-
Beckjord GT4	-	-	-	-	-	-	-	-	-	-	-	-
Conesville 4	45,434	46,570	47,734	48,928	50,151	51,405	52,690	54,007	55,357	28,371	-	-
Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-
East Bend 2	82,575	84,640	86,756	88,925	91,148	93,426	95,762	98,156	100,610	103,125	52,852	-
Killen Station 2	45,770	46,914	48,087	49,289	50,521	51,784	53,079	54,406	55,766	57,160	58,589	60,054
Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	30,835	31,606	32,396	33,206	17,018	-	-	-	-	-	-	-
Miami Fort 7	56,836	58,257	59,713	61,206	31,368	-	-	-	-	-	-	-
Miami Fort 8	66,771	68,440	70,151	71,905	73,702	75,545	77,434	39,685	-	-	-	-
Stuart 1	47,807	49,002	50,227	51,483	52,770	54,089	55,441	56,828	58,248	59,704	30,599	-
Stuart 2	49,624	50,864	52,136	53,439	54,775	56,145	57,548	58,987	60,462	61,973	31,761	-
Stuart 3	43,924	45,022	46,148	47,302	48,484	49,696	50,939	52,212	53,518	54,856	28,113	-
Stuart 4	47,773	48,968	50,192	51,447	52,733	54,051	55,402	56,787	58,207	59,662	30,577	-
Woodsdale GT1	772	791	811	831	852	873	895	917	940	964	988	1,013
Woodsdale GT2	750	769	788	807	828	848	870	891	914	936	960	984
Woodsdale GT3	884	906	929	952	976	1,000	1,025	1,051	1,077	1,104	1,132	1,160
Woodsdale GT4	893	915	938	962	986	1,010	1,036	1,062	1,088	1,115	1,143	1,172
Woodsdale GT5	882	904	926	950	973	998	1,023	1,048	1,074	1,101	1,129	1,157
Woodsdale GT6	892	915	937	961	985	1,010	1,035	1,061	1,087	1,114	1,142	1,171
Zimmer 1	115,725	118,618	121,584	124,623	127,739	130,932	134,206	137,581	141,000	144,525	148,138	151,841
Total	658,008	674,458	680,887	687,215	656,009	622,814	638,384	614,659	589,349	575,712	387,123	218,551

Notes:

CONFIDENTIAL AND PROPRIETARY TRADE SECRET INFORMATION
Cinergy Ohio GE MAPS Res

2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

(a) Fuel includes environmental adders, and
excludes impact of fuel contracts and
allowance banking.

Cinergy Ohio GE MAPS Res

Generation (GWh)	Retire Date	Capacity	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckjord 1	2009	94	-	-	-	-	-	-	-	-	-
Beckjord 2	2009	94	-	-	-	-	-	-	-	-	-
Beckjord 3	2009	128	-	-	-	-	-	-	-	-	-
Beckjord 4	2013	150	-	-	-	-	-	-	-	-	-
Beckjord 5	2009	238	-	-	-	-	-	-	-	-	-
Beckjord 6	2009	158	-	-	-	-	-	-	-	-	-
Beckjord GT1	2009	61	-	-	-	-	-	-	-	-	-
Beckjord GT2	2009	61	-	-	-	-	-	-	-	-	-
Beckjord GT3	2009	61	-	-	-	-	-	-	-	-	-
Beckjord GT4	2009	61	-	-	-	-	-	-	-	-	-
Conesville 4	2020	312	-	-	-	-	-	-	-	-	-
Dicks Creek 1	2009	110	-	-	-	-	-	-	-	-	-
Dicks Creek 3	2009	20	-	-	-	-	-	-	-	-	-
Dicks Creek 4	2009	21	-	-	-	-	-	-	-	-	-
Dicks Creek 5	2009	21	-	-	-	-	-	-	-	-	-
East Bend 2	2021	414	-	-	-	-	-	-	-	-	-
Killen Station 2	2025	198	1,427	1,427	714	-	-	-	-	-	-
Miami Fort GT3	2009	20	-	-	-	-	-	-	-	-	-
Miami Fort GT4	2009	20	-	-	-	-	-	-	-	-	-
Miami Fort GT5	2009	20	-	-	-	-	-	-	-	-	-
Miami Fort GT6	2009	20	-	-	-	-	-	-	-	-	-
Miami Fort 5	2009	80	-	-	-	-	-	-	-	-	-
Miami Fort 6	2015	163	-	-	-	-	-	-	-	-	-
Miami Fort 7	2015	320	-	-	-	-	-	-	-	-	-
Miami Fort 8	2018	320	-	-	-	-	-	-	-	-	-
Stuart 1	2021	228	-	-	-	-	-	-	-	-	-
Stuart 2	2021	228	-	-	-	-	-	-	-	-	-
Stuart 3	2021	228	-	-	-	-	-	-	-	-	-
Stuart 4	2021	228	-	-	-	-	-	-	-	-	-
Woodsdale GT1	2028	94	15	15	15	15	15	8	-	-	-
Woodsdale GT2	2027	94	15	15	15	15	7	-	-	-	-
Woodsdale GT3	2027	94	17	17	17	17	9	-	-	-	-
Woodsdale GT4	2027	94	18	18	18	18	9	-	-	-	-
Woodsdale GT5	2027	94	17	17	17	17	9	-	-	-	-
Woodsdale GT6	2027	94	17	17	17	17	9	-	-	-	-
Zimmer 1	2031	605	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	2,202
Total		5,245	5,931	5,931	5,218	4,504	4,462	4,412	4,405	4,405	2,202

Cinergy Ohio GE MAPS Res

Capacity Factor	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckjord 1									
Beckjord 2									
Beckjord 3									
Beckjord 4									
Beckjord 5									
Beckjord 6									
Beckjord GT1									
Beckjord GT2									
Beckjord GT3									
Beckjord GT4									
Canesville 4									
Dicks Creek 1									
Dicks Creek 3									
Dicks Creek 4									
Dicks Creek 5									
East Bend 2	82.3%	82.3%	82.3%						
Killen Station 2									
Miami Fort GT3									
Miami Fort GT4									
Miami Fort GT5									
Miami Fort GT6									
Miami Fort 5									
Miami Fort 6									
Miami Fort 7									
Miami Fort 8									
Stuart 1									
Stuart 2									
Stuart 3									
Stuart 4									
Woodsdale GT1	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%			
Woodsdale GT2	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%			
Woodsdale GT3	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%			
Woodsdale GT4	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%			
Woodsdale GT5	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%			
Woodsdale GT6	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%			
Zimmer 1	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%
Total	49.5%	49.5%	47.0%	44.0%	54.6%	77.3%	83.2%	83.2%	83.2%

Cinergy Ohio GE MAPS Res

Energy Revenues (\$000)

	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckjord 1	-	-	-	-	-	-	-	-	-
Beckjord 2	-	-	-	-	-	-	-	-	-
Beckjord 3	-	-	-	-	-	-	-	-	-
Beckjord 4	-	-	-	-	-	-	-	-	-
Beckjord 5	-	-	-	-	-	-	-	-	-
Beckjord 6	-	-	-	-	-	-	-	-	-
Beckjord GT1	-	-	-	-	-	-	-	-	-
Beckjord GT2	-	-	-	-	-	-	-	-	-
Beckjord GT3	-	-	-	-	-	-	-	-	-
Beckjord GT4	-	-	-	-	-	-	-	-	-
Conesville 4	-	-	-	-	-	-	-	-	-
Dicks Creek 1	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-
East Bend 2	-	-	-	-	-	-	-	-	-
Killen Station 2	82,121	84,174	43,139	-	-	-	-	-	-
Miami Fort GT3	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-
Miami Fort 6	-	-	-	-	-	-	-	-	-
Miami Fort 7	-	-	-	-	-	-	-	-	-
Miami Fort 8	-	-	-	-	-	-	-	-	-
Stuart 1	-	-	-	-	-	-	-	-	-
Stuart 2	-	-	-	-	-	-	-	-	-
Stuart 3	-	-	-	-	-	-	-	-	-
Stuart 4	-	-	-	-	-	-	-	-	-
Woodsdale GT1	3,130	3,209	3,289	3,371	3,455	1,771	-	-	-
Woodsdale GT2	3,085	3,162	3,241	3,322	1,703	-	-	-	-
Woodsdale GT3	3,454	3,540	3,629	3,720	1,906	-	-	-	-
Woodsdale GT4	3,468	3,555	3,643	3,735	1,914	-	-	-	-
Woodsdale GT5	3,440	3,526	3,614	3,705	1,899	-	-	-	-
Woodsdale GT6	3,454	3,540	3,629	3,719	1,906	-	-	-	-
Zimmer 1	252,833	259,154	265,632	272,273	279,080	286,057	293,209	300,539	154,026
Total	354,984	363,859	329,817	293,845	291,863	287,828	293,209	300,539	154,026

CONFIDENTIAL AND PROPRIETARY TRADE SECRET INFORMATION
Cinergy Ohio GE MAPS Res

Energy Revenues Per MWh (\$/MWh)	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckjord 1	-	-	-	-	-	-	-	-	-
Beckjord 2	-	-	-	-	-	-	-	-	-
Beckjord 3	-	-	-	-	-	-	-	-	-
Beckjord 4	-	-	-	-	-	-	-	-	-
Beckjord 5	-	-	-	-	-	-	-	-	-
Beckjord 6	-	-	-	-	-	-	-	-	-
Beckjord GT1	-	-	-	-	-	-	-	-	-
Beckjord GT2	-	-	-	-	-	-	-	-	-
Beckjord GT3	-	-	-	-	-	-	-	-	-
Beckjord GT4	-	-	-	-	-	-	-	-	-
Conesville 4	-	-	-	-	-	-	-	-	-
Dicks Creek 1	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-
East Bend 2	-	-	-	-	-	-	-	-	-
Killen Station 2	57.54	58.98	60.45	-	-	-	-	-	-
Miami Fort GT3	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-
Miami Fort 6	-	-	-	-	-	-	-	-	-
Miami Fort 7	-	-	-	-	-	-	-	-	-
Miami Fort 8	-	-	-	-	-	-	-	-	-
Stuart 1	-	-	-	-	-	-	-	-	-
Stuart 2	-	-	-	-	-	-	-	-	-
Stuart 3	-	-	-	-	-	-	-	-	-
Stuart 4	-	-	-	-	-	-	-	-	-
Woodsdale GT1	206.66	211.83	217.13	222.55	228.12	233.82	-	-	-
Woodsdale GT2	209.69	214.93	220.30	225.81	231.45	-	-	-	-
Woodsdale GT3	199.25	204.23	209.33	214.57	219.93	-	-	-	-
Woodsdale GT4	198.16	203.11	208.19	213.39	218.73	-	-	-	-
Woodsdale GT5	199.08	204.06	209.16	214.39	219.75	-	-	-	-
Woodsdale GT6	197.44	202.38	207.44	212.62	217.94	-	-	-	-
Zimmer 1	57.40	58.84	60.31	61.82	63.36	64.95	66.57	68.23	69.94
Total	59.85	61.35	63.21	65.24	65.41	65.24	66.57	68.23	69.94

CONFIDENTIAL AND PROPRIETARY TRADE SECRET INFORMATION
Cinergy Ohio GE MAPS Res

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>
Fuel (000\$) (a)									
Beckjord 1	-	-	-	-	-	-	-	-	-
Beckjord 2	-	-	-	-	-	-	-	-	-
Beckjord 3	-	-	-	-	-	-	-	-	-
Beckjord 4	-	-	-	-	-	-	-	-	-
Beckjord 5	-	-	-	-	-	-	-	-	-
Beckjord 6	-	-	-	-	-	-	-	-	-
Beckjord GT1	-	-	-	-	-	-	-	-	-
Beckjord GT2	-	-	-	-	-	-	-	-	-
Beckjord GT3	-	-	-	-	-	-	-	-	-
Beckjord GT4	-	-	-	-	-	-	-	-	-
Conesville 4	-	-	-	-	-	-	-	-	-
Dicks Creek 1	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-
East Bend 2	-	-	-	-	-	-	-	-	-
Killen Station 2	61,555	63,094	32,336	-	-	-	-	-	-
Miami Fort GT3	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-
Miami Fort 6	-	-	-	-	-	-	-	-	-
Miami Fort 7	-	-	-	-	-	-	-	-	-
Miami Fort 8	-	-	-	-	-	-	-	-	-
Stuart 1	-	-	-	-	-	-	-	-	-
Stuart 2	-	-	-	-	-	-	-	-	-
Stuart 3	-	-	-	-	-	-	-	-	-
Stuart 4	-	-	-	-	-	-	-	-	-
Woodsdale GT1	1,038	1,064	1,091	1,118	1,146	587	-	-	-
Woodsdale GT2	1,008	1,034	1,060	1,086	557	-	-	-	-
Woodsdale GT3	1,189	1,219	1,249	1,281	656	-	-	-	-
Woodsdale GT4	1,201	1,231	1,262	1,293	663	-	-	-	-
Woodsdale GT5	1,186	1,216	1,246	1,277	654	-	-	-	-
Woodsdale GT6	1,200	1,230	1,261	1,292	662	-	-	-	-
Zimmer 1	155,637	159,528	163,517	167,605	171,795	176,089	180,492	185,004	94,815
Total	224,015	229,615	203,020	174,952	176,133	176,677	180,492	185,004	94,815

Notes:

CONFIDENTIAL AND PROPRIETARY TRADE SECRET INFORMATION
Cinergy Ohio GE MAPS Res

2023 2024 2025 2026 2027 2028 2029 2030 2031

(a) Fuel includes environmental adders, and
excludes impact of fuel contracts and
allowance banking.

***Average Energy Price for
Cinergy Generating Plants
(\$/MWh)***

	Nominal	1999
<u>Year</u>	<u>Price</u>	<u>Price</u>
2001	22.45	21.37
2002	25.29	23.49
2003	28.75	26.04
2004	30.12	26.62
2005	31.58	27.23
2006	33.12	27.86
2007	34.75	28.52
2008	36.49	29.22
2009	39.67	30.99
2010	43.38	33.06

**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

**TECHINAL APPENDIX ACCOMPANYING DIRECT TESTIMONY OF
HOWARD W. PIFER III -**

1
2
3
4
5
6
7

8
9
10
11
12
13

14

15
16
17
18
19
20
21
22
23
24
25

26

27
28

29
30
31

A. As noted in Attachment 4 for the CG&E units, forced outage rates are generally 6-8 percent for units other than peakers (which are 2-3 percent). Planned maintenance

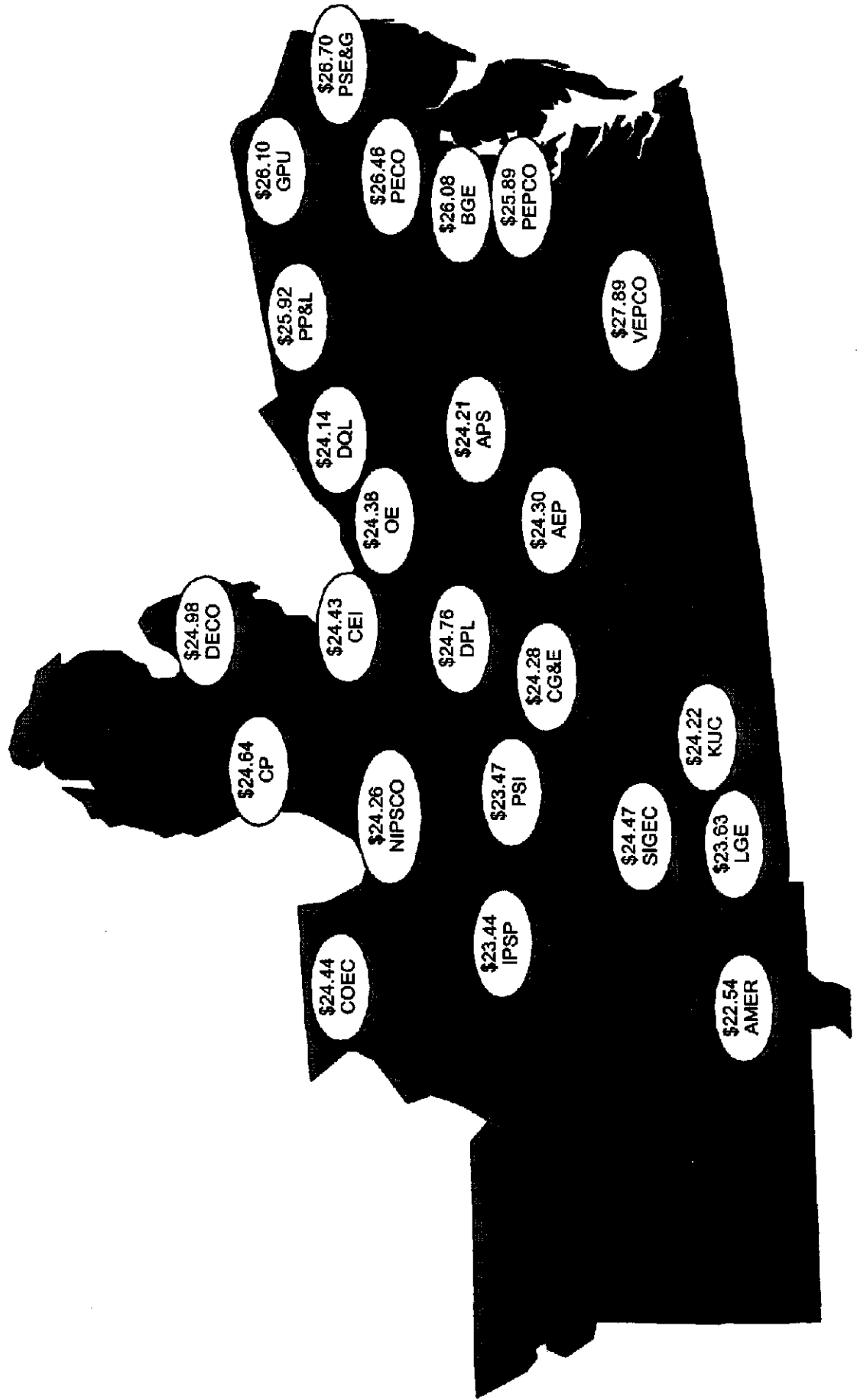
**CONFIDENTIAL AND PROPRIETARY
TRADE SECRET INFORMATION**

1 outages are 4 weeks for units other than peakers (which are generally 1 week)

Generating Characteristics for CG&E Generating Units

Unit	Power Point (MW)				Heat Rate (Btu/kWh)				Full Load		Capacity (MW)	Annual Mainten. Weeks	EFOR
	1	2	3	4	1	2	3	4	Avg. Heat Rate (Btu/kWh)				
Walter C Beckjord 1	24	47	71	94	12,017	9,781	9,791	10,530	10,530	94	4	8.0%	
Walter C Beckjord 2	24	47	71	94	13,715	9,009	9,357	10,694	10,694	94	4	8.0%	
Walter C Beckjord 3	32	64	96	128	12,551	8,815	9,134	10,167	10,167	128	4	8.0%	
Walter C Beckjord 4	38	75	113	150	11,536	8,671	8,773	9,660	9,660	150	4	8.0%	
Walter C Beckjord 5	60	119	179	238	12,449	8,471	9,031	9,984	9,984	238	4	7.0%	
Walter C Beckjord 6	104	207	311	414	12,185	8,822	9,260	10,089	10,089	414	4	12.0%	
Walter C Beckjord GT1	61				11,567			11,567	11,567	61	1	2.0%	
Walter C Beckjord GT2	61				11,567			11,567	11,567	61	1	2.0%	
Walter C Beckjord GT3	61				11,567			11,567	11,567	81	1	2.0%	
Walter C Beckjord GT4	61				11,567			11,567	11,567	61	1	2.0%	
Conesville 4	195	390	585	780	11,684	8,339	8,720	9,581	9,581	780	4	9.6%	
Dicks Creek 1	110				13,368			13,368	13,368	110	1	2.0%	
Dicks Creek 3	20				13,245			13,245	13,245	20	1	2.0%	
Dicks Creek 4	21				13,106			13,106	13,106	21	1	2.0%	
Dicks Creek 5	21				13,106			13,106	13,106	21	1	2.0%	
East Bend 2	150	300	450	600	11,985	8,983	9,044	10,004	10,004	600	4	7.0%	
Killen Station 2	150	300	450	600	13,130	7,873	8,010	9,671	9,671	600	4	3.0%	
Miami Fort GT3	20				13,245			13,245	13,245	20	1	2.0%	
Miami Fort GT4	20				13,245			13,245	13,245	20	1	2.0%	
Miami Fort GT5	20				13,245			13,245	13,245	20	1	2.0%	
Miami Fort GT6	20				13,245			13,245	13,245	20	1	2.0%	
Miami Fort 7	125	250	375	500	12,994	8,355	9,114	10,154	10,154	500	4	6.0%	
Miami Fort 8	125	250	375	500	13,023	8,365	9,128	10,172	10,172	500	4	6.0%	
Miami Fort 5	20	40	60	80	15,980	9,744	10,441	12,055	12,055	80	4	9.0%	
Miami Fort 6	41	82	122	163	12,178	8,298	8,420	9,632	9,632	163	4	7.0%	
J M Stuart 1	146	293	439	585	11,584	8,181	8,463	9,409	9,409	585	4	6.0%	
J M Stuart 2	146	293	439	585	12,244	7,806	8,036	9,362	9,362	585	4	6.0%	
J M Stuart 3	146	293	439	585	11,642	8,223	8,650	9,505	9,505	585	4	6.0%	
J M Stuart 4	146	293	439	585	11,771	8,165	8,424	9,453	9,453	585	4	6.0%	
Woodsdale GT1	94				12,172			12,172	12,172	94	1	2.0%	
Woodsdale GT2	94				12,172			12,172	12,172	94	1	2.0%	
Woodsdale GT3	94				12,172			12,172	12,172	94	1	2.0%	
Woodsdale GT4	94				12,172			12,172	12,172	94	1	2.0%	
Woodsdale GT5	94				12,172			12,172	12,172	94	1	2.0%	
Woodsdale GT6	94				12,172			12,172	12,172	94	1	2.0%	
W H Zimmer 1	325	650	975	1300	11,765	8,762	9,064	9,864	9,864	1300	4	9.9%	

Examples of Regional Electricity Price Differentials, 2003
Average Annual All-Hours Prices
(In 1997 dollars per megawatthour)



AFTER TAX

WP-HWP-AfterTaxCashFlow.xls

TAB	# of Pages
Sources	1
Maps Summary Exhibit	15
Market Value per kW	1
Inflation	3
Input Sheet	1
After-Tax Cash Flow by Station	15
After-Tax Cash Flow by Unit	75
Other Uses of Cash	12
Cap Add Depr	114
Cap Adds	15
Tax Depr	14
Property Tax	1
Inventory_Prepayments	1
A&G	4
O&M Data	20
Decommissioning	1
WACC-NBV	1
CO2 Taxes	4
NOx Allowances	6
SO2 Allowances	6
Adjusted MAPS Fuel	6
Unadjusted MAPS Fuel	4
MAPS Generation	6
MAPS Energy Price	8
MAPS data-2001	1
MAPS data-2003	1
MAPS data-2008	1
MAPS data-2010	1
Fixed and Variable O&B Costs	<u>16</u>
	354

WP-HWP-FuelCostAdj.xls

TAB	# of Pages
Sources	1
Fuel Adders	12
Coal Washing	1
Ann-Fuel	168
Fuel Inputs	4
SO ₂	12
NOx	<u>9</u>
	207

Total Pages**561**

**CONFIDENTIAL PROPRIETARY
TRADE SECRET**

List of Sources for WP-HWP-AfterTaxCashFlow.xls

Item	Data	Source	Tab	Expert Witness
1	Unit ratings	Hagler Bailly	Input Sheet	Pifer
2	Planned retirement dates	Cinergy 1998 Depreciation Study	Input Sheet	Pefley
3	Effective income tax rate	Coyne's Exhibit FEC-7	Input Sheet	Coyne
4	Inflation forecast	Hagler Bailly	Input Sheet	Pifer
5	Working capital	Cinergy Rates Department	Other Cash Uses	Pefley
6	Annual capital additions (base, environmental compliance, general, and common)	Cinergy Capital Budget	Cap Adds	Pefley
7	Tax depreciation of existing plant	Cinergy Fixed Asset Accounting	Tax Depr	Pefley
8	Tax depreciation of existing common & general plant	Cinergy Fixed Asset Accounting	Tax Depr	Pefley
9	Property taxes	Cinergy Tax Department	Property Taxes	Pefley
10	12/31/98 M&S inventory	Cinergy Corporate Accounting	Inventory_Prepayments	Pefley
11	12/31/98 Fuel inventory	Cinergy Corporate Accounting	Inventory_Prepayments	Pefley
12	Annual A&G expense	FERC Filing/Cinergy Budgeting System	A&G	Pefley
13	Payroll taxes	FERC Filing/Cinergy Budgeting System	A&G	Pefley
14	Annual O&M, inclusive of fixed & variable	FERC Filing/Cinergy Budgeting System	O&M Data	Pefley
15	Annual environmental compliance O&M	Cinergy Engineering Department	O&M Data	Pefley
16	Decommissioning cost	Sargent & Lundy Study	Decommissioning	Pefley

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Generation (GWh)	Retire Date	Capacity	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckjord 1	2009	94	231	239	247	259	278	287	301	316	83	-
Beckjord 2	2009	94	208	222	238	250	262	275	288	275	88	-
Beckjord 3	2009	128	533	451	383	397	412	426	444	461	159	-
Beckjord 4	2013	150	858	815	775	774	774	774	774	774	645	537
Beckjord 5	2009	238	1,261	1,174	1,093	1,090	1,088	1,088	1,083	1,081	452	-
Beckjord 6	2009	158	669	621	575	586	597	608	619	630	218	-
Beckjord GT1	2009	61	1	2	5	6	7	7	8	9	4	-
Beckjord GT2	2009	61	1	2	5	6	7	7	8	9	4	-
Beckjord GT3	2009	61	1	2	5	6	6	7	8	9	3	-
Beckjord GT4	2009	61	1	2	5	6	7	7	8	9	4	-
Conesville 4	2020	312	2,126	2,117	2,109	2,056	2,004	1,953	1,904	1,856	1,527	1,257
Dicks Creek 1	2009	110	3	6	14	15	16	17	18	20	8	-
Dicks Creek 3	2009	20	0	1	2	2	3	3	3	3	1	-
Dicks Creek 4	2009	21	0	0	1	1	2	2	2	2	1	-
Dicks Creek 5	2009	21	0	0	0	1	2	2	2	2	1	-
East Bend 2	2021	414	3,114	3,114	3,114	3,116	3,118	3,120	3,121	3,123	3,117	3,110
Kellen Station 2	2025	198	1,494	1,500	1,507	1,511	1,516	1,520	1,524	1,528	1,477	1,427
Miami Fort GT3	2009	20	0	0	1	1	1	1	2	2	1	-
Miami Fort GT4	2009	20	0	0	1	1	1	1	2	2	1	-
Miami Fort GT5	2009	20	0	0	1	1	1	1	2	2	1	-
Miami Fort GT6	2009	20	0	0	1	1	1	2	2	2	1	-
Miami Fort 5	2009	80	75	66	59	70	84	100	118	141	34	-
Miami Fort 6	2015	153	1,163	1,146	1,129	1,114	1,100	1,085	1,071	1,057	968	895
Miami Fort 7	2015	320	1,968	2,030	2,097	2,107	2,117	2,128	2,138	2,149	1,858	1,807
Miami Fort 8	2016	320	2,019	2,119	2,225	2,245	2,266	2,287	2,308	2,329	2,136	1,959
Stuart 1	2021	228	1,677	1,678	1,678	1,689	1,659	1,649	1,640	1,630	1,532	1,440
Stuart 2	2021	228	1,646	1,650	1,653	1,650	1,647	1,643	1,640	1,637	1,568	1,501
Stuart 3	2021	228	1,647	1,652	1,658	1,642	1,626	1,611	1,595	1,590	1,437	1,307
Stuart 4	2021	228	1,656	1,667	1,679	1,671	1,663	1,656	1,646	1,640	1,539	1,443
Woodsdale GT1	2028	94	3	7	16	17	17	18	18	19	17	15
Woodsdale GT2	2027	94	4	8	17	17	17	18	18	19	17	15
Woodsdale GT3	2027	94	3	8	16	16	16	16	16	16	17	17
Woodsdale GT4	2027	94	3	7	15	15	16	17	17	18	18	18
Woodsdale GT5	2027	94	3	7	16	17	17	17	18	18	18	17
Woodsdale GT6	2027	94	3	7	16	16	15	15	15	15	16	17
Zimmer 1	2031	805	4,405	4,405	4,405	4,408	4,410	4,413	4,416	4,418	4,411	4,405
Total		5,245	26,775	26,731	26,763	26,782	26,767	26,779	26,799	26,826	23,381	20,979

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Capacity Factor	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford 1	28.0%	29.0%	30.0%	31.5%	33.1%	34.8%	36.6%	38.4%	22.5%	
Beckford 2	25.0%	26.9%	29.0%	30.4%	31.8%	33.4%	35.0%	36.7%	21.3%	
Beckford 3	47.5%	40.9%	34.1%	35.4%	36.8%	38.2%	39.6%	41.1%	28.4%	
Beckford 4	65.3%	62.0%	58.9%	58.9%	58.9%	58.9%	58.9%	58.9%	49.1%	40.9%
Beckford 5	60.5%	56.3%	52.4%	52.3%	52.2%	52.1%	52.0%	51.8%	43.4%	
Beckford 6	48.5%	45.0%	41.7%	42.5%	43.2%	44.0%	44.9%	45.7%	31.5%	
Beckford GT1	0.2%	0.4%	1.0%	1.1%	1.2%	1.4%	1.5%	1.7%	1.6%	
Beckford GT2	0.2%	0.4%	1.0%	1.1%	1.2%	1.4%	1.5%	1.7%	1.5%	
Beckford GT3	0.2%	0.4%	1.0%	1.1%	1.2%	1.3%	1.5%	1.6%	1.3%	
Beckford GT4	0.2%	0.4%	1.0%	1.1%	1.2%	1.3%	1.5%	1.6%	1.5%	
Conesville 4	77.8%	77.5%	77.2%	76.2%	73.3%	71.5%	69.7%	67.9%	55.9%	46.0%
Dicks Creek 1	0.3%	0.7%	1.5%	1.6%	1.7%	1.8%	1.9%	2.0%	1.9%	
Dicks Creek 3	0.3%	0.6%	1.3%	1.4%	1.5%	1.6%	1.7%	1.8%	1.7%	
Dicks Creek 4	0.1%	0.2%	0.6%	0.7%	0.8%	0.9%	1.1%	1.2%	1.0%	
Dicks Creek 5	0.1%	0.2%	0.6%	0.7%	0.8%	0.9%	1.1%	1.2%	1.0%	
East Bend 2	85.9%	85.9%	85.3%	85.9%	86.0%	86.0%	86.1%	86.1%	85.9%	85.8%
Kellen Station 2	86.1%	86.5%	86.8%	87.1%	87.4%	87.6%	87.9%	88.1%	85.1%	82.3%
Miami Fort GT3	0.1%	0.3%	0.6%	0.7%	0.8%	0.9%	1.1%	1.2%	1.0%	
Miami Fort GT4	0.1%	0.2%	0.5%	0.6%	0.7%	0.8%	0.9%	1.0%	0.9%	
Miami Fort GT5	0.1%	0.3%	0.6%	0.7%	0.7%	0.8%	0.9%	1.0%	0.9%	
Miami Fort GT6	0.1%	0.3%	0.6%	0.7%	0.8%	0.9%	1.1%	1.2%	1.0%	
Miami Fort 5	10.7%	9.5%	8.4%	10.0%	11.9%	14.2%	16.8%	20.1%	9.8%	62.0%
Miami Fort 6	81.5%	80.2%	79.0%	78.0%	77.0%	76.0%	75.0%	74.0%	67.8%	57.3%
Miami Fort 7	72.0%	72.4%	74.8%	75.2%	75.5%	75.9%	76.3%	76.6%	66.3%	69.9%
Miami Fort 8	72.0%	72.4%	74.8%	75.2%	75.5%	75.9%	76.3%	76.6%	66.3%	69.9%
Stuart 1	83.9%	83.9%	84.0%	83.5%	83.0%	82.5%	82.0%	81.6%	76.7%	72.1%
Stuart 2	82.4%	82.6%	82.7%	82.6%	82.4%	82.2%	82.1%	81.9%	78.4%	75.1%
Stuart 3	82.4%	82.7%	82.9%	82.2%	81.4%	80.6%	79.8%	79.0%	71.9%	65.4%
Stuart 4	82.9%	83.4%	84.0%	83.6%	83.2%	82.8%	82.5%	82.1%	77.0%	72.2%
Woodsdale GT1	0.4%	0.9%	2.0%	2.1%	2.1%	2.2%	2.2%	2.3%	2.1%	1.8%
Woodsdale GT2	0.4%	0.9%	2.0%	2.1%	2.1%	2.2%	2.2%	2.3%	2.0%	1.8%
Woodsdale GT3	0.4%	0.9%	2.0%	2.0%	2.0%	2.0%	2.1%	2.2%	2.0%	2.1%
Woodsdale GT4	0.4%	0.9%	1.8%	1.9%	1.9%	2.0%	2.1%	2.2%	2.2%	2.1%
Woodsdale GT5	0.4%	0.9%	2.0%	2.0%	2.1%	2.1%	2.2%	2.2%	2.2%	2.1%
Woodsdale GT8	0.4%	0.9%	1.9%	1.9%	1.9%	1.9%	1.8%	1.8%	2.0%	2.1%
Zimmer 1	83.2%	83.2%	83.2%	83.2%	83.3%	83.3%	83.4%	83.4%	83.3%	83.2%
Total	58.3%	58.2%	58.3%	58.2%	58.3%	58.3%	58.3%	58.4%	58.0%	60.5%

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Energy Revenues (\$000)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Backlog 1	6,278	7,626	9,263	10,102	11,018	12,017	13,106	14,294	5,166	-
Backlog 2	5,620	8,123	8,123	8,924	10,794	11,741	12,771	13,892	4,997	-
Backlog 3	12,699	12,509	12,321	13,410	14,595	15,884	17,287	18,814	7,531	-
Backlog 4	19,577	21,087	22,713	23,751	24,837	25,973	27,161	28,403	28,954	25,579
Backlog 5	29,397	31,514	33,784	35,311	36,907	38,575	40,318	42,140	19,924	-
Backlog 6	15,921	16,985	18,120	19,423	20,820	22,318	23,923	25,644	9,784	-
Backlog GT1	78	269	927	1,116	1,343	1,618	1,948	2,345	900	-
Backlog GT2	78	269	927	1,114	1,341	1,612	1,939	2,333	896	-
Backlog GT3	78	269	927	1,113	1,337	1,607	1,930	2,319	888	-
Backlog GT4	78	269	929	1,116	1,340	1,609	1,932	2,320	877	-
Comesville 4	47,519	53,321	59,832	61,337	62,880	64,461	66,082	67,744	62,437	57,546
Dicks Creek 1	204	665	2,162	2,528	2,955	3,455	4,039	4,721	1,820	-
Dicks Creek 3	32	104	336	394	462	541	634	743	294	-
Dicks Creek 4	19	72	266	323	393	478	581	706	244	-
Dicks Creek 5	19	72	266	323	393	478	581	706	243	-
East Bend 2	68,467	76,543	85,571	89,029	92,627	96,371	100,266	104,318	115,303	127,445
Killen Station 2	32,736	36,758	41,198	43,011	44,904	46,880	48,943	51,097	55,172	59,572
Miami Fort GT3	18	58	266	310	375	454	549	653	240	-
Miami Fort GT4	18	57	182	237	307	396	517	670	243	-
Miami Fort GT5	18	58	256	292	334	380	434	495	209	-
Miami Fort GT6	18	57	182	237	307	396	517	670	243	-
Miami Fort 5	18	58	256	311	376	456	553	670	243	-
Miami Fort 6	2,279	2,242	2,206	2,825	3,618	4,634	5,936	7,602	2,498	-
Miami Fort 7	25,904	28,797	32,015	32,895	33,779	34,697	35,640	36,609	38,186	39,631
Miami Fort 8	45,080	52,418	60,978	63,552	66,235	69,030	71,944	74,980	74,131	73,292
Stuart 1	45,459	53,232	62,334	65,638	69,118	72,783	76,641	80,704	83,502	86,397
Stuart 2	37,223	40,415	43,881	45,931	48,077	50,323	52,674	55,135	58,061	61,142
Stuart 3	36,985	39,294	42,896	45,109	47,436	49,883	52,457	55,163	59,176	63,480
Stuart 4	36,215	38,994	42,167	45,968	47,843	49,785	51,826	53,940	56,489	59,489
Wooddale GT1	36,412	41,254	46,741	48,475	50,274	52,140	54,075	56,082	58,669	61,375
Wooddale GT2	234	694	2,060	2,370	2,726	3,135	3,607	4,149	3,069	2,271
Wooddale GT3	239	703	2,067	2,374	2,728	3,134	3,601	4,137	3,043	2,238
Wooddale GT4	236	696	2,066	2,318	2,614	2,947	3,322	3,746	3,063	2,506
Wooddale GT5	227	682	2,052	2,366	2,706	3,108	3,569	4,099	3,198	2,498
Wooddale GT6	227	678	2,025	2,285	2,579	2,911	3,265	3,707	3,048	2,505
Zimmer 1	99,288	108,517	122,285	127,324	132,571	138,035	143,723	149,646	166,670	183,410
Total	601,172	676,043	769,336	806,158	845,272	886,306	931,322	978,827	927,875	910,088

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Energy Revenues Per MWh (\$/MWh)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Backford 1	27.18	31.93	37.51	38.93	40.41	41.94	43.53	45.18	55.76	-
Backford 2	27.27	32.30	38.26	39.69	41.19	42.73	44.34	46.01	56.99	-
Backford 3	23.65	27.71	32.19	33.76	35.40	37.12	38.83	40.62	47.23	-
Backford 4	22.83	25.87	29.32	30.67	32.08	33.56	35.10	36.72	41.82	47.83
Backford 5	23.31	26.84	30.92	32.39	33.92	35.53	37.22	38.98	44.08	-
Backford 6	23.79	27.37	31.50	33.15	34.89	36.73	38.66	40.69	44.96	-
Backford GT1	83.68	121.21	175.57	189.83	205.24	221.91	239.94	259.42	215.14	-
Backford GT2	83.68	121.21	175.57	190.02	205.66	222.58	240.90	260.73	216.23	-
Backford GT3	83.68	121.21	175.56	190.32	206.31	223.64	242.43	262.79	199.19	-
Backford GT4	83.68	120.75	174.25	189.46	205.99	223.98	243.53	264.78	220.38	-
Conesville 4	22.36	25.18	28.37	29.84	31.38	33.01	34.71	36.51	40.88	-
Dicks Creek 1	70.46	102.73	152.45	163.99	179.56	196.61	215.26	235.72	192.48	-
Dicks Creek 3	107.77	156.44	227.07	241.61	257.07	273.53	291.04	309.67	263.95	-
Dicks Creek 4	107.77	156.44	227.07	241.61	257.07	273.53	291.04	309.67	263.95	-
Dicks Creek 5	107.77	156.44	227.07	241.61	257.07	273.53	291.04	309.67	263.95	-
East Bend 2	21.96	24.58	27.48	28.57	29.71	30.89	32.12	33.40	36.99	40.98
Killen Station 2	21.96	24.58	27.34	28.46	29.63	30.85	32.12	33.44	37.36	41.74
Miami Fort GT3	104.43	157.52	237.60	251.17	265.52	280.69	296.73	313.69	273.46	-
Miami Fort GT4	104.43	149.52	214.10	231.24	249.74	269.73	291.32	314.63	271.96	-
Miami Fort GT5	104.43	157.52	237.60	249.00	260.96	273.49	286.62	300.38	263.73	-
Miami Fort GT6	104.43	157.53	237.65	251.37	265.88	281.23	297.46	314.63	271.96	-
Miami Fort 5	30.52	33.73	37.26	40.14	43.23	46.57	50.16	54.03	72.76	-
Miami Fort 6	22.27	25.13	28.36	29.52	30.72	31.97	33.27	34.62	39.47	44.98
Miami Fort 7	22.31	25.82	29.09	30.17	31.28	32.45	33.65	34.90	39.90	45.61
Miami Fort 8	22.51	25.12	28.02	29.24	30.51	31.83	33.21	34.65	39.09	44.10
Stuart 1	22.19	24.09	26.15	27.53	28.98	30.51	32.13	33.82	37.89	42.46
Stuart 2	21.86	23.82	25.94	27.34	28.81	30.35	31.99	33.70	37.75	42.28
Stuart 3	21.99	24.21	26.64	28.00	29.42	30.82	32.49	34.14	38.41	43.22
Stuart 4	21.99	24.74	27.84	29.01	30.23	31.49	32.81	34.19	38.13	42.53
Wooddale GT1	68.93	92.84	125.04	139.87	156.47	175.03	195.79	219.02	181.21	149.92
Wooddale GT2	67.44	91.54	124.26	138.34	156.25	175.20	196.46	220.30	183.06	144.54
Wooddale GT3	68.30	92.50	125.28	141.67	160.20	181.15	204.85	231.64	182.98	144.54
Wooddale GT4	68.33	96.07	133.91	148.82	165.38	183.80	204.26	227.00	180.64	143.75
Wooddale GT5	70.14	94.00	125.97	141.48	158.92	178.49	200.47	226.17	180.33	144.42
Wooddale GT6	70.14	95.08	128.89	146.95	167.53	191.00	217.75	246.25	188.56	143.23
Zimmer 1	21.96	24.63	27.76	28.89	30.05	31.28	32.55	33.87	37.56	41.64
Total	22.45	25.29	28.75	30.12	31.58	33.12	34.75	36.49	39.67	43.38

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Fuel (000s) (a)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford 1	3,558	4,170	4,888	5,266	5,672	6,111	6,563	7,092	2,746	-
Beckford 2	3,221	3,945	4,830	5,186	5,568	5,978	6,419	6,882	2,621	-
Beckford 3	7,989	7,621	7,773	7,773	8,320	8,906	9,533	10,204	4,718	-
Beckford 4	12,157	12,941	13,775	14,168	14,573	14,988	15,417	15,857	17,528	19,376
Beckford 5	18,508	19,464	20,511	21,102	21,710	22,336	22,980	23,642	12,905	-
Beckford 6	9,961	10,559	11,192	11,772	12,383	13,025	13,700	14,410	6,472	-
Beckford GT1	31	61	213	248	290	338	386	461	240	-
Beckford GT2	31	81	213	247	287	334	382	456	238	-
Beckford GT3	31	81	213	247	287	334	382	456	238	-
Beckford GT4	31	81	213	247	287	334	382	456	238	-
Beckford GT5	31	81	213	247	287	334	382	456	238	-
Beckford GT6	31	81	213	247	287	334	382	456	238	-
Conesville 4	28,188	29,950	31,823	32,586	33,372	34,174	34,996	35,837	39,856	44,326
Dicks Creek 1	81	185	458	522	582	648	722	805	443	-
Dicks Creek 3	12	30	73	82	92	102	114	128	69	-
Dicks Creek 4	9	26	72	87	104	124	149	178	81	-
Dicks Creek 5	9	26	72	87	104	124	149	178	81	-
East Bend 2	33,351	34,318	35,312	36,444	35,979	36,317	36,659	37,003	54,599	80,561
Kellen Station 2	19,111	20,310	21,584	22,348	23,140	23,959	24,807	25,686	33,867	44,633
Miami Fort GT3	9	24	68	81	97	116	139	167	78	-
Miami Fort GT4	9	22	53	67	84	106	133	168	79	-
Miami Fort GT5	9	24	68	77	88	100	114	130	70	-
Miami Fort GT6	9	24	68	81	97	117	140	168	79	-
Miami Fort 5	1,239	1,181	1,126	1,402	1,746	2,175	2,709	3,373	1,196	-
Miami Fort 6	15,426	16,728	18,128	18,523	18,926	19,337	19,756	20,188	24,644	30,083
Miami Fort 7	27,546	30,179	33,051	34,317	35,632	36,998	38,415	39,887	47,029	55,450
Miami Fort 8	27,591	30,593	33,921	35,312	36,759	38,266	39,835	41,467	51,974	65,142
Stuart 1	21,795	23,288	24,908	26,734	28,587	27,468	28,379	29,319	36,979	46,641
Stuart 2	21,290	23,001	24,849	26,618	28,410	27,226	28,068	28,935	37,428	48,413
Stuart 3	21,613	23,177	24,855	26,528	28,218	27,855	28,493	29,133	34,898	42,853
Stuart 4	21,621	23,403	25,383	28,103	29,897	27,715	28,559	29,427	37,034	46,608
Wooddale GT1	86	207	497	533	571	613	657	705	728	753
Wooddale GT2	80	213	502	536	573	612	654	699	715	732
Wooddale GT3	88	208	495	516	537	560	583	608	724	863
Wooddale GT4	86	195	443	481	523	568	618	671	765	871
Wooddale GT5	82	201	491	524	559	596	636	678	764	860
Wooddale GT6	82	187	472	486	504	521	538	556	696	871
Zimmer 1	44,658	45,464	48,343	48,888	49,440	49,998	50,562	51,132	75,980	112,903
Total	339,618	363,228	390,388	402,426	415,001	428,155	441,938	456,408	528,740	641,959

Notes:
(a) Fuel includes environmental adders, and excludes impact of fuel contracts and allowance banking.

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Generation (GWh)	Retire Date	Capacity	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford 1	2009	94	-	-	-	-	-	-	-	-	-	-
Beckford 2	2009	94	-	-	-	-	-	-	-	-	-	-
Beckford 3	2009	128	-	-	-	-	-	-	-	-	-	-
Beckford 4	2013	150	537	537	269	-	-	-	-	-	-	-
Beckford 5	2009	238	-	-	-	-	-	-	-	-	-	-
Beckford 6	2009	158	-	-	-	-	-	-	-	-	-	-
Beckford GT1	2009	61	-	-	-	-	-	-	-	-	-	-
Beckford GT2	2009	61	-	-	-	-	-	-	-	-	-	-
Beckford GT3	2009	61	-	-	-	-	-	-	-	-	-	-
Beckford GT4	2009	61	-	-	-	-	-	-	-	-	-	-
Conesville 4	2020	312	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	629
Dicks Creek 1	2009	110	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	2009	20	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	2009	21	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	2009	21	-	-	-	-	-	-	-	-	-	-
East Bend 2	2021	414	-	-	-	-	-	-	-	-	-	-
Kilen Bend 2	2026	198	3,110	3,110	3,110	3,110	3,110	3,110	3,110	3,110	3,110	3,110
Miami Fort GT3	2009	20	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427
Miami Fort GT4	2009	20	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	2009	20	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	2009	20	-	-	-	-	-	-	-	-	-	-
Miami Fort GT8	2009	20	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	2009	80	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	2015	163	885	885	885	885	443	-	-	-	-	-
Miami Fort 7	2015	320	1,607	1,607	1,607	1,607	803	-	-	-	-	-
Miami Fort 8	2016	320	1,959	1,959	1,959	1,959	1,959	-	-	-	-	-
Stuart 1	2021	228	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440
Stuart 2	2021	228	1,501	1,501	1,501	1,501	1,501	1,501	1,501	1,501	1,501	1,501
Stuart 3	2021	228	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307	1,307
Stuart 4	2021	228	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443	1,443
Wooddale GT1	2028	94	15	15	15	15	15	15	15	15	15	15
Wooddale GT2	2027	94	15	15	15	15	15	15	15	15	15	15
Wooddale GT3	2027	94	17	17	17	17	17	17	17	17	17	17
Wooddale GT4	2027	94	18	18	18	18	18	18	18	18	18	18
Wooddale GT5	2027	94	17	17	17	17	17	17	17	17	17	17
Wooddale GT6	2027	94	17	17	17	17	17	17	17	17	17	17
Zimmer 1	2031	605	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405
Total		5,245	20,979	20,979	20,710	20,442	19,196	17,949	17,949	16,970	15,990	15,362

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Capacity Factor	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford 1										
Beckford 2										
Beckford 3										
Beckford 4	40.9%	40.9%	40.9%							
Beckford 5										
Beckford 6										
Beckford GT1										
Beckford GT2										
Beckford GT3										
Beckford GT4										
Cornesville 4										
Dicks Creek 1	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%	46.0%
Dicks Creek 3										
Dicks Creek 4										
Dicks Creek 5										
East Bend 2	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%	85.8%
Killen Station 2	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%	82.3%
Miami Fort GT3										
Miami Fort GT4										
Miami Fort GT5										
Miami Fort GT6										
Miami Fort 5										
Miami Fort 6										
Miami Fort 7										
Miami Fort 8										
Stuart 1										
Stuart 2										
Stuart 3										
Stuart 4										
Woodsdale GT1	62.0%	62.0%	62.0%	62.0%	62.0%	62.0%	62.0%	62.0%	62.0%	62.0%
Woodsdale GT2	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%	57.3%
Woodsdale GT3	69.9%	69.9%	69.9%	69.9%	69.9%	69.9%	69.9%	69.9%	69.9%	69.9%
Woodsdale GT4	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%	72.1%
Woodsdale GT5	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%	75.1%
Woodsdale GT6	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%	65.4%
Zimmer 1	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%	72.2%
Total	60.5%	60.5%	60.5%	61.3%	61.4%	61.6%	61.6%	61.2%	60.7%	61.5%

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Energy Revenues (\$000)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford 1	-	-	-	-	-	-	-	-	-	-
Beckford 2	-	-	-	-	-	-	-	-	-	-
Beckford 3	-	-	-	-	-	-	-	-	-	-
Beckford 4	-	-	-	-	-	-	-	-	-	-
Beckford 5	26,219	26,674	13,773	-	-	-	-	-	-	-
Beckford 6	-	-	-	-	-	-	-	-	-	-
Beckford GT1	-	-	-	-	-	-	-	-	-	-
Beckford GT2	-	-	-	-	-	-	-	-	-	-
Beckford GT3	-	-	-	-	-	-	-	-	-	-
Beckford GT4	-	-	-	-	-	-	-	-	-	-
Conesville 4	58,984	60,459	61,971	63,520	65,108	66,735	68,404	70,114	71,867	36,832
Dicks Creek 1	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-	-
East Bend 2	-	-	-	-	-	-	-	-	-	-
Kellen Station 2	130,631	133,897	137,244	140,675	144,192	147,797	151,482	155,279	159,161	163,140
Miami Fort GT3	61,061	62,588	64,152	65,766	67,400	69,085	70,812	72,583	74,397	76,257
Miami Fort GT4	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	40,626	41,847	42,893	43,866	44,861	45,882	46,928	47,997	49,088	50,199
Miami Fort 7	75,124	77,002	78,927	80,900	82,921	84,988	87,100	89,257	91,459	93,705
Miami Fort 8	88,557	90,771	93,040	95,366	97,751	100,194	102,699	105,267	107,897	110,588
Stuart 1	62,670	64,237	65,843	67,489	69,176	70,906	72,678	74,495	76,358	78,267
Stuart 2	65,067	66,694	68,361	70,070	71,822	73,618	75,458	77,344	79,278	81,260
Stuart 3	57,901	59,348	60,832	62,353	63,912	65,509	67,147	68,826	70,547	72,310
Stuart 4	62,909	64,482	66,094	67,746	69,440	71,176	72,955	74,779	76,648	78,565
Wooddale GT1	2,328	2,385	2,445	2,507	2,569	2,633	2,699	2,767	2,836	2,907
Wooddale GT2	2,294	2,351	2,410	2,470	2,532	2,595	2,660	2,727	2,795	2,865
Wooddale GT3	2,556	2,632	2,696	2,766	2,835	2,906	2,978	3,053	3,129	3,207
Wooddale GT4	2,579	2,643	2,709	2,777	2,846	2,917	2,990	3,065	3,142	3,220
Wooddale GT5	2,558	2,622	2,687	2,755	2,823	2,894	2,966	3,041	3,117	3,195
Wooddale GT6	2,568	2,632	2,698	2,766	2,835	2,906	2,978	3,053	3,129	3,207
Zimmer 1	187,995	192,695	197,513	202,450	207,512	212,699	218,017	223,467	229,054	234,780
Total	932,840	956,161	985,292	1,002,450	1,020,746	1,039,194	1,058,735	1,078,383	1,098,140	1,118,012

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Energy Revenues Per MWh (\$/MWh)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford 1	-	-	-	-	-	-	-	-	-	-
Beckford 2	-	-	-	-	-	-	-	-	-	-
Beckford 3	-	-	-	-	-	-	-	-	-	-
Beckford 4	40.82	50.04	51.29	-	-	-	-	-	-	-
Beckford 5	-	-	-	-	-	-	-	-	-	-
Beckford 6	-	-	-	-	-	-	-	-	-	-
Beckford GT1	-	-	-	-	-	-	-	-	-	-
Beckford GT2	-	-	-	-	-	-	-	-	-	-
Beckford GT3	-	-	-	-	-	-	-	-	-	-
Beckford GT4	-	-	-	-	-	-	-	-	-	-
Carrollville 4	46.92	48.10	49.30	50.53	51.80	53.09	54.42	55.78	57.17	58.60
Dicks Creek 1	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-	-
East Bend 2	42.00	43.05	44.13	45.23	46.36	47.52	48.71	49.93	51.17	52.45
Killen Station 2	42.79	43.85	44.96	46.07	47.23	48.41	49.62	50.86	52.13	53.43
Miami Fort GT3	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	46.11	47.26	48.44	49.65	50.90	-	-	-	-	-
Miami Fort 7	46.75	47.92	49.12	50.35	51.60	-	-	-	-	-
Miami Fort 8	45.20	46.33	47.49	48.68	49.89	51.14	52.42	53.73	-	-
Stuart 1	43.52	44.60	45.72	46.86	48.03	49.23	50.47	51.73	53.02	54.35
Stuart 2	43.34	44.42	45.54	46.67	47.84	49.04	50.26	51.52	52.81	54.13
Stuart 3	44.30	45.40	46.54	47.70	48.89	50.12	51.37	52.65	53.97	55.32
Stuart 4	43.59	44.68	45.80	46.94	48.11	49.32	50.55	51.81	53.11	54.44
Wooddale GT1	163.67	167.51	161.45	165.48	169.62	173.86	178.21	182.66	187.23	191.91
Wooddale GT2	155.91	159.81	163.81	167.90	172.10	176.40	180.81	185.33	189.97	194.71
Wooddale GT3	149.15	153.86	155.65	159.54	163.53	167.62	171.81	176.11	180.51	185.02
Wooddale GT4	147.34	151.02	154.80	158.67	162.64	166.70	170.87	175.14	179.52	184.01
Wooddale GT5	148.03	151.73	155.52	159.41	163.40	167.48	171.67	175.96	180.36	184.87
Wooddale GT6	146.81	150.48	154.24	158.10	162.05	166.10	170.25	174.51	178.87	183.34
Zimmer 1	42.68	43.75	44.84	45.96	47.11	48.29	49.50	50.74	52.00	53.30
Total	44.47	45.58	46.68	47.76	48.80	49.84	51.08	52.28	53.50	54.88

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Fuel (000s) (a)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford 1	-	-	-	-	-	-	-	-	-	-
Beckford 2	-	-	-	-	-	-	-	-	-	-
Beckford 3	-	-	-	-	-	-	-	-	-	-
Beckford 4	19,890	20,357	10,433	-	-	-	-	-	-	-
Beckford 5	-	-	-	-	-	-	-	-	-	-
Beckford 6	-	-	-	-	-	-	-	-	-	-
Beckford GT1	-	-	-	-	-	-	-	-	-	-
Beckford GT2	-	-	-	-	-	-	-	-	-	-
Beckford GT3	-	-	-	-	-	-	-	-	-	-
Beckford GT4	-	-	-	-	-	-	-	-	-	-
Conesville 4	45,434	45,570	47,734	46,928	50,151	51,405	52,690	54,007	55,357	28,371
Dicks Creek 1	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-	-
East Bend 2	82,575	84,540	86,756	88,925	91,148	93,426	95,762	98,156	100,610	103,125
Killen Station 2	45,770	46,914	48,087	49,289	50,521	51,784	53,079	54,406	55,766	57,160
Miami Fort GT3	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	30,835	31,606	32,386	33,206	34,068	34,968	35,905	36,878	37,886	38,928
Miami Fort 7	56,836	58,257	59,713	61,206	62,732	64,291	65,884	67,511	69,172	70,868
Miami Fort 8	66,771	68,440	70,151	71,905	73,702	75,545	77,434	79,368	81,346	83,368
Stuart 1	47,807	49,002	50,227	51,483	52,770	54,089	55,441	56,828	58,248	59,704
Stuart 2	49,624	50,964	52,336	53,739	55,175	56,645	58,148	59,687	61,262	62,873
Stuart 3	43,924	45,022	46,146	47,302	48,484	49,696	50,939	52,212	53,518	54,856
Stuart 4	47,773	48,968	50,192	51,447	52,733	54,051	55,402	56,787	58,207	59,662
Wooddale GT1	772	791	811	831	852	873	895	917	940	964
Wooddale GT2	750	769	788	807	828	848	870	891	914	936
Wooddale GT3	884	905	929	952	976	1,000	1,025	1,051	1,077	1,104
Wooddale GT4	893	915	938	962	986	1,010	1,036	1,062	1,088	1,115
Wooddale GT5	882	904	926	950	973	998	1,023	1,048	1,074	1,101
Wooddale GT6	892	915	937	961	985	1,010	1,035	1,061	1,087	1,114
Zimmer 1	115,723	118,618	121,584	124,623	127,739	130,932	134,205	137,561	141,000	144,525
Total	659,008	674,458	680,887	687,215	696,009	702,814	709,384	714,659	719,349	723,712

Notes:
(a) Fuel includes environmental factors, and excludes impact of fuel contracts and allowance banking.

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Generation (GWh)	Retire Date	Capacity	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford 1	2009	94	-	-	-	-	-	-	-	-	-	-	-
Beckford 2	2009	94	-	-	-	-	-	-	-	-	-	-	-
Beckford 3	2009	126	-	-	-	-	-	-	-	-	-	-	-
Beckford 4	2013	150	-	-	-	-	-	-	-	-	-	-	-
Beckford 5	2009	238	-	-	-	-	-	-	-	-	-	-	-
Beckford 6	2009	158	-	-	-	-	-	-	-	-	-	-	-
Beckford GT1	2009	61	-	-	-	-	-	-	-	-	-	-	-
Beckford GT2	2009	61	-	-	-	-	-	-	-	-	-	-	-
Beckford GT3	2009	61	-	-	-	-	-	-	-	-	-	-	-
Beckford GT4	2009	61	-	-	-	-	-	-	-	-	-	-	-
Conesville 4	2020	312	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 1	2009	110	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	2009	20	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	2009	21	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	2009	21	-	-	-	-	-	-	-	-	-	-	-
East Bend 2	2021	414	1,555	-	-	-	-	-	-	-	-	-	-
Kellen Station 2	2025	198	1,427	1,427	1,427	1,427	714	-	-	-	-	-	-
Miami Fort GT3	2009	20	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	2009	20	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	2009	20	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	2009	20	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	2009	80	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	2015	163	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 7	2015	320	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 8	2016	320	-	-	-	-	-	-	-	-	-	-	-
Stuart 1	2021	228	720	-	-	-	-	-	-	-	-	-	-
Stuart 2	2021	228	751	-	-	-	-	-	-	-	-	-	-
Stuart 3	2021	228	654	-	-	-	-	-	-	-	-	-	-
Stuart 4	2021	228	722	-	-	-	-	-	-	-	-	-	-
Wooddale GT1	2028	94	15	15	15	15	15	15	15	8	-	-	-
Wooddale GT2	2027	94	15	15	15	15	15	15	15	7	-	-	-
Wooddale GT3	2027	94	17	17	17	17	17	17	17	9	-	-	-
Wooddale GT4	2027	94	18	18	18	18	18	18	18	9	-	-	-
Wooddale GT5	2027	94	17	17	17	17	17	17	17	9	-	-	-
Wooddale GT6	2027	94	17	17	17	17	17	17	17	9	-	-	-
Zimmer 1	2031	805	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	2,202
Total		5,245	10,332	5,931	5,931	5,931	5,218	4,504	4,452	4,412	4,405	4,405	2,202

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Capacity Factor	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Backford 1											
Backford 2											
Backford 3											
Backford 4											
Backford 5											
Backford 6											
Backford GT1											
Backford GT2											
Backford GT3											
Backford GT4											
Consville 4											
Dicks Creek 1											
Dicks Creek 3											
Dicks Creek 4											
Dicks Creek 5											
East Bend 2											
Killen Station 2	85.8%	82.3%	82.3%	82.3%	82.3%						
Miami Fort GT3	82.3%										
Miami Fort GT4											
Miami Fort GT5											
Miami Fort GT6											
Miami Fort 5											
Miami Fort 6											
Miami Fort 7											
Miami Fort 8											
Stuart 1	72.1%										
Stuart 2	75.1%										
Stuart 3	65.4%										
Stuart 4	72.2%										
Woodsdale GT1	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%			
Woodsdale GT2	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%	1.8%		
Woodsdale GT3	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%			
Woodsdale GT4	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%			
Woodsdale GT5	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%			
Woodsdale GT6	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%			
Zimmer 1	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%	83.2%
Total	58.1%	49.5%	49.5%	49.5%	47.0%	44.0%	54.5%	77.3%	83.2%	83.2%	83.2%

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Energy Revenues (\$'000)		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford 1	-	-	-	-	-	-	-	-	-	-	-	-
Beckford 2	-	-	-	-	-	-	-	-	-	-	-	-
Beckford 3	-	-	-	-	-	-	-	-	-	-	-	-
Beckford 4	-	-	-	-	-	-	-	-	-	-	-	-
Beckford 5	-	-	-	-	-	-	-	-	-	-	-	-
Beckford 6	-	-	-	-	-	-	-	-	-	-	-	-
Beckford GT1	-	-	-	-	-	-	-	-	-	-	-	-
Beckford GT2	-	-	-	-	-	-	-	-	-	-	-	-
Beckford GT3	-	-	-	-	-	-	-	-	-	-	-	-
Beckford GT4	-	-	-	-	-	-	-	-	-	-	-	-
Conesville 4	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-
East Bend 2	-	-	-	-	-	-	-	-	-	-	-	-
Kellen Station 2	83,809	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT3	78,184	80,118	82,121	84,174	43,139	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 7	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-	-
Stuart 1	-	-	-	-	-	-	-	-	-	-	-	-
Stuart 2	40,112	-	-	-	-	-	-	-	-	-	-	-
Stuart 3	41,646	-	-	-	-	-	-	-	-	-	-	-
Stuart 4	37,059	-	-	-	-	-	-	-	-	-	-	-
Woodsdale GT1	40,264	-	-	-	-	-	-	-	-	-	-	-
Woodsdale GT2	2,979	3,054	3,130	3,209	3,289	3,371	-	3,455	1,771	-	-	-
Woodsdale GT3	2,936	3,010	3,085	3,162	3,241	3,322	-	1,703	-	-	-	-
Woodsdale GT4	3,288	3,370	3,454	3,540	3,629	3,720	-	1,906	-	-	-	-
Woodsdale GT5	3,301	3,383	3,468	3,555	3,643	3,735	-	1,914	-	-	-	-
Woodsdale GT6	3,274	3,356	3,440	3,528	3,614	3,705	-	1,899	-	-	-	-
Zimmer 1	3,287	3,370	3,454	3,540	3,629	3,719	-	1,906	-	-	-	-
Total	240,650	246,868	252,833	259,154	265,632	272,278	279,080	286,057	293,209	300,539	154,026	154,026
	590,569	346,326	354,984	363,859	329,817	293,846	291,863	287,828	293,209	300,539	154,026	154,026

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Energy Revenues Per MWh (\$/MWh)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford 1	-	-	-	-	-	-	-	-	-	-	-
Beckford 2	-	-	-	-	-	-	-	-	-	-	-
Beckford 3	-	-	-	-	-	-	-	-	-	-	-
Beckford 4	-	-	-	-	-	-	-	-	-	-	-
Beckford 5	-	-	-	-	-	-	-	-	-	-	-
Beckford 6	-	-	-	-	-	-	-	-	-	-	-
Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
Cornesville 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
East Bend 2	53.76	-	-	-	-	-	-	-	-	-	-
Killen Station 2	54.77	56.14	57.54	58.98	60.45	-	-	-	-	-	-
Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 7	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-
Stuart 1	-	-	-	-	-	-	-	-	-	-	-
Stuart 2	55.70	-	-	-	-	-	-	-	-	-	-
Stuart 3	55.48	-	-	-	-	-	-	-	-	-	-
Stuart 4	56.70	-	-	-	-	-	-	-	-	-	-
Wooddale GT1	196.71	201.62	206.66	211.83	217.13	222.55	228.12	233.82	-	-	-
Wooddale GT2	189.68	204.57	209.69	214.93	220.30	225.81	231.45	-	-	-	-
Wooddale GT3	189.65	194.39	199.25	204.23	209.33	214.57	219.93	-	-	-	-
Wooddale GT4	188.61	193.32	198.16	203.11	208.19	213.39	218.73	-	-	-	-
Wooddale GT5	189.49	194.23	199.08	204.06	209.16	214.39	219.75	-	-	-	-
Wooddale GT6	187.93	192.63	197.44	202.38	207.44	212.62	217.94	-	-	-	-
Zimmer 1	54.64	56.00	57.40	58.84	60.31	61.82	63.36	64.95	66.57	68.23	69.94
Total	56.19	58.39	59.65	61.35	63.21	65.24	67.41	69.74	72.17	74.70	77.34

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Cinergy Ohio MAPS Results

Fuel (000\$) (a)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford 1	-	-	-	-	-	-	-	-	-	-	-
Beckford 2	-	-	-	-	-	-	-	-	-	-	-
Beckford 3	-	-	-	-	-	-	-	-	-	-	-
Beckford 4	-	-	-	-	-	-	-	-	-	-	-
Beckford 5	-	-	-	-	-	-	-	-	-	-	-
Beckford 6	-	-	-	-	-	-	-	-	-	-	-
Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
Conesville 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
East Bend 2	52,862	-	-	-	-	-	-	-	-	-	-
Killen Station 2	58,589	80,054	61,555	63,094	32,336	-	-	-	-	-	-
Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 7	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-
Stuart 1	-	-	-	-	-	-	-	-	-	-	-
Stuart 2	30,599	-	-	-	-	-	-	-	-	-	-
Stuart 3	31,761	-	-	-	-	-	-	-	-	-	-
Stuart 4	28,113	-	-	-	-	-	-	-	-	-	-
Wooddale GT1	988	1,013	1,038	1,064	1,091	1,118	1,146	587	-	-	-
Wooddale GT2	960	984	1,008	1,034	1,060	1,086	537	-	-	-	-
Wooddale GT3	1,132	1,160	1,189	1,219	1,249	1,281	656	-	-	-	-
Wooddale GT4	1,143	1,172	1,201	1,231	1,262	1,293	663	-	-	-	-
Wooddale GT5	1,129	1,157	1,186	1,216	1,246	1,277	634	-	-	-	-
Wooddale GT6	1,142	1,171	1,200	1,230	1,261	1,292	662	-	-	-	-
Zimmer 1	148,138	151,841	155,637	159,528	163,517	167,605	171,795	176,089	180,492	185,004	94,815
Total	387,123	218,551	224,015	229,615	203,020	174,952	176,135	176,677	180,492	185,004	94,815

Notes:
(a) Fuel includes environmental costs, and excludes impact of fuel contracts and allowance banking.

CONFIDENTIAL PROPRIETARY
TRADE SECRET

**Cinergy Market Value
1/1/2001 Market Value**

		Capacity	Unit
	Market Value	(MW) ¹	
Market Value \$/kW	(000s)		
Beckjord 1	(\$2,510)	94	
Beckjord 2	(\$4,187)	94	
Beckjord 3	(\$1,578)	128	
Beckjord 4	\$4,749	150	
Beckjord 5	\$16,142	238	
Beckjord 6	\$11,021	158	
Beckjord GT1	\$2,535	61	
Beckjord GT2	\$2,529	61	
Beckjord GT3	\$2,475	61	
Beckjord GT4	\$2,513	61	
Conesville 4	\$74,482	312	
Dicks Creek 1	\$5,697	110	
Dicks Creek 3	\$874	20	
Dicks Creek 4	\$627	21	
Dicks Creek 5	\$627	21	
East Bend 2	\$160,960	414	
Killen Station 2	\$64,290	198	
Miami Fort GT3	\$504	20	
Miami Fort GT4	\$400	20	
Miami Fort GT5	\$387	20	
Miami Fort GT6	\$509	20	
Miami Fort 5	(\$1,921)	80	
Miami Fort 6	\$39,741	163	
Miami Fort 7	\$63,029	320	
Miami Fort 8	\$66,339	320	
Stuart 1	\$87,268	228	
Stuart 2	\$63,450	228	
Stuart 3	\$63,049	228	
Stuart 4	\$73,966	228	
Woodsdale GT1	\$9,725	94	
Woodsdale GT2	\$9,661	94	
Woodsdale GT3	\$9,799	94	
Woodsdale GT4	\$9,986	94	
Woodsdale GT5	\$10,039	94	
Woodsdale GT6	\$9,773	94	
Zimmer 1	\$237,415	605	
Total	\$1,074,365	5,245	

[1] Reflects the value of Cinergy's interest in jointly owned units.
Values have not been adjusted for Ohio jurisdictional shares.

**CONFIDENTIAL PROPRIETARY
TRADE SECRET**

Inflation

WP
HWP-5

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Inflation		1.86%	1.00%	1.20%	2.60%	2.60%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Inflation Multiplier	0.9817	1.0000	1.0100	1.0222	1.0477	1.0739	1.1008	1.1283	1.1666	1.1854	1.2150	1.2464	1.2765	1.3064	1.3412	1.3747	1.4091	1.4443	1.4804

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Inflation

WP
HWP-S

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Inflation	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Inflation Multiplier	1.5174	1.5553	1.5942	1.6341	1.6749	1.7188	1.7597	1.8037	1.8488	1.8950	1.9424	1.9910	2.0407	2.0918	2.1440	2.1976	2.2528	2.3089	2.3666	2.4259	2.4864

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Inflation

W/P
HWP-5

	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052
Inflation	2.60%	2.60%	2.60%	2.50%	2.60%	2.60%	2.60%	2.60%	2.60%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Inflation Multiplier	2.5496	2.6123	2.6776	2.7446	2.8132	2.8835	2.9556	3.0285	3.1052	3.1829	3.2624	3.3440	3.4276	3.5133	3.6011	3.6911	3.7834

CONFIDENTIAL PROPRIETARY
TRADE SECRET

နာဂါ

See Coyne's Exhibit FEC-7

40.70%

Effective income Tax Rate

\$0.04 per mWh

Auxiliary Services:

Percent of Year Included

%O

%D

100%

001

Post 2002
100%

Discount Date 1/1/01

Discount Rate (After Tax)

9.2%

4. Source: capacities based on the 1998 EIA-411.

2. DFL provided retirement data for Conesville, Kiffin, and Stuart because DFL operates these stations.

Note: 1. Source: Clingency 1998 Depredation Study with the following two exceptions:

Unit Life		RETIREMENT	REFURBISH	ADDER	REFURBISHED	REPAIRMENT YR	CCE SHARE OF WINTER CAPACITY (MM ³)	CCE SHARE OF SUMMER CAPACITY (MM ³)	CGE OWNERSHIP SHARE	TOTAL WINTER CAPACITY (MM ³)	SUMMER CAPACITY (MM ³)
Backford 1	2009	0	0	0	0	2009	84.0	84.0	100.00%	84.0	94.0
Backford 2	2009	0	0	0	0	2009	84.0	84.0	100.00%	84.0	94.0
Backford 3	2009	0	0	0	0	2009	128.0	128.0	100.00%	128.0	150.0
Backford 4	2013	0	0	0	0	2013	150.0	150.0	100.00%	150.0	238.0
Backford 5	2009	0	0	0	0	2009	238.0	238.0	100.00%	238.0	414.0
Backford G1	2009	0	0	0	0	2009	61.2	46.6	100.00%	61.2	46.6
Backford G12	2009	0	0	0	0	2009	61.2	46.6	100.00%	61.2	46.6
Backford G14	2009	0	0	0	0	2009	61.2	46.6	100.00%	61.2	46.6
Conserville 4	2020	0	0	0	0	2020	372.0	372.0	40.00%	780.0	780.0
Dicks Creek 1	2009	0	0	0	0	2009	110.0	92.0	100.00%	110.0	92.0
Dicks Creek 3	2009	0	0	0	0	2009	18.5	14.2	100.00%	18.5	14.2
Dicks Creek 4	2009	0	0	0	0	2009	21.4	15.0	100.00%	21.4	15.0
Dicks Creek 5	2009	0	0	0	0	2009	21.4	15.0	100.00%	21.4	15.0
East Bend 2	2021	0	0	0	0	2021	414.0	414.0	100.00%	414.0	600.0
Killen Station 2	2025	0	0	0	0	2025	198.0	198.0	33.00%	600.0	600.0
Miami Fort G14	2009	0	0	0	0	2009	18.5	14.2	100.00%	18.5	14.2
Miami Fort G15	2009	0	0	0	0	2009	18.5	14.2	100.00%	18.5	14.2
Miami Fort G16	2009	0	0	0	0	2009	18.5	14.2	100.00%	18.5	14.2
Miami Fort 5	2009	0	0	0	0	2009	80.0	80.0	100.00%	80.0	80.0
Miami Fort 6	2015	0	0	0	0	2015	163.0	163.0	100.00%	163.0	163.0
Miami Fort 7	2016	0	0	0	0	2016	320.0	320.0	64.00%	500.0	600.0
Miami Fort 8	2016	0	0	0	0	2016	320.0	320.0	64.00%	500.0	600.0
Stuart 1	2021	0	0	0	0	2021	228.2	228.2	39.00%	585.0	585.0
Stuart 2	2021	0	0	0	0	2021	228.2	228.2	39.00%	585.0	585.0
Stuart 3	2021	0	0	0	0	2021	228.2	228.2	39.00%	585.0	585.0
Stuart 4	2021	0	0	0	0	2021	228.2	228.2	39.00%	585.0	585.0
Woodside G11	2028	0	0	0	0	2028	84.0	77.0	100.00%	94.0	77.0
Woodside G12	2027	0	0	0	0	2027	84.0	77.0	100.00%	94.0	77.0
Woodside G13	2027	0	0	0	0	2027	84.0	77.0	100.00%	94.0	77.0
Woodside G14	2027	0	0	0	0	2027	84.0	77.0	100.00%	94.0	77.0
Woodside G15	2027	0	0	0	0	2027	84.0	77.0	100.00%	94.0	77.0
Woodside G16	2027	0	0	0	0	2027	84.0	77.0	100.00%	94.0	77.0
Zimmer 1	2031	0	0	0	0	2031	604.5	604.5	46.60%	1300.0	1,300.0
Total							5,244.7	6,024.8	8,046.1	8,046.1	9,822.4

sındır

A Inflation Rate

Historical

1997-1998
1998-1999

8551-7661

6661-8561

Future Inflation Rate

25%

After-Tax Cash Flow by Station

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
PV Factor	0.9671	0.8767	0.8030	0.7366	0.6736	0.6172	0.5663	0.5179	0.4744	0.4345
Inflation Rate	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Generation (GWh)										
Beckford	3,762	3,630	3,392	3,381	3,432	3,485	3,541	3,600	1,670	537
Conecville	2,126	2,117	2,109	2,056	2,004	1,953	1,904	1,856	1,827	1,267
Dicks Creek	4	8	19	20	22	23	25	27	13	-
East Bend	3,114	3,114	3,114	3,116	3,118	3,120	3,121	3,123	3,117	3,110
Killen Station	1,494	1,500	1,507	1,511	1,516	1,520	1,524	1,528	1,477	1,427
Miami Fort	6,224	5,364	5,513	5,541	5,571	5,605	5,642	5,683	4,999	4,452
Stuart	6,627	6,647	6,668	6,631	6,595	6,559	6,523	6,487	6,076	5,692
Woodsville	20	44	96	98	100	101	103	105	102	99
Zimmer	4,405	4,405	4,405	4,408	4,410	4,413	4,416	4,418	4,411	4,405
Total	26,775	26,731	26,763	26,762	26,767	26,779	26,799	26,828	23,391	20,979

Revenues and Expenses

Average Energy Revenues Per MWh (\$/MWh)

Beckford	23.87	27.76	32.73	34.42	36.23	38.15	40.19	42.37	46.54	47.63
Conecville	22.36	25.18	28.37	29.84	31.38	33.01	34.71	36.51	40.88	45.78
Dicks Creek	73.83	109.16	161.43	176.47	192.86	210.68	230.06	251.18	204.24	-
East Bend	21.99	24.58	27.48	28.57	29.71	30.89	32.12	33.40	36.99	40.98
Killen Station	21.96	24.50	27.34	28.46	29.63	30.85	32.12	33.44	37.36	41.74
Miami Fort	22.73	26.63	28.76	29.97	31.26	32.62	34.07	35.61	39.85	44.82
Stuart	22.01	24.21	26.66	27.97	29.36	30.82	32.35	33.96	38.04	42.60
Woodsville	68.95	90.63	127.08	142.87	160.69	180.47	202.77	227.78	182.71	146.09
Zimmer	21.86	24.63	27.76	28.89	30.06	31.28	32.55	33.87	37.66	41.84

Energy Revenues

Beckford	743,071	97,967	109,034	116,381	124,333	132,954	142,316	152,504	77,718	25,579
Conecville	667,637	63,321	59,832	61,397	62,880	64,461	66,082	67,744	62,437	57,546
Dicks Creek	20,095	912	3,030	3,568	4,202	4,951	5,834	6,876	2,590	-
East Bend	1,021,288	88,467	76,543	85,571	89,029	92,627	96,371	100,266	104,318	127,446
Killen Station	531,948	32,796	36,768	41,198	43,011	44,904	46,880	48,943	51,097	58,572
Miami Fort	1,511,474	118,773	136,949	158,484	174,142	182,832	192,212	202,394	199,253	199,520
Stuart	2,046,920	145,845	160,957	177,884	186,483	193,631	202,141	211,032	220,320	231,105
Woodsville	149,511	1,395	4,129	12,218	13,974	15,982	18,282	20,914	23,928	14,631
Zimmer	1,758,867	96,298	108,517	122,285	127,324	132,571	138,035	143,723	149,646	165,670
Total	8,350,811	601,172	678,043	769,336	806,168	845,272	886,906	931,322	978,827	910,088

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-6

Discount Date = 1/1/01
Discount Rate = 9.2%

Ancillary Services Revenues

	PV 1/01 on (\$ Jan 1 01)
Beckford	868
Conesville	653
Dicks Creek	4
East Bend	1,184
Killen Station	895
Miami Fort	1,767
Stuart	2,381
Woodsdale	36
Zimmer	1,870
Total	9,359

	2001	2002	2003	2004	2005	2005	2006	2007	2008	2009	2010
Beckford	150	141	133	135	137	139	142	144	67	21	
Conesville	85	85	84	82	80	78	76	74	61	50	
Dicks Creek	0	0	1	1	1	1	1	1	1		
East Bend	125	125	125	125	125	125	125	125	125	124	
Killen Station	60	60	60	60	61	61	61	61	61	59	
Miami Fort	209	215	221	222	223	224	226	227	200	178	
Stuart	265	265	267	265	264	262	261	259	243	228	
Woodsdale	1	2	4	4	4	4	4	4	4	4	
Zimmer	176	176	176	176	176	177	177	177	176	176	
Total	1,071	1,069	1,071	1,070	1,071	1,071	1,072	1,073	936	839	

Energy and Ancillary Services Revenues

	PV 1/01 on (\$ Jan 1 01)
Beckford	743,939
Conesville	568,290
Dicks Creek	20,099
East Bend	1,022,473
Killen Station	592,542
Miami Fort	1,513,241
Stuart	2,049,301
Woodsdale	149,448
Zimmer	1,760,737
Total	8,360,170

Beckford	89,955	98,098	109,167	116,616	124,470	133,093	142,468	152,648	77,783	25,601	
Conesville	47,604	53,406	59,917	61,419	62,960	64,539	66,156	67,818	62,498	57,596	
Dicks Creek	275	913	3,030	3,568	4,203	4,952	5,835	6,878	2,680		
East Bend	88,692	76,657	85,635	89,154	92,752	96,496	100,390	104,443	115,428	127,569	
Killen Station	32,855	36,818	41,269	43,072	44,865	46,641	48,404	51,158	55,231	59,629	
Miami Fort	118,982	137,164	158,705	166,272	174,365	183,056	192,439	202,621	199,453	199,696	
Stuart	146,110	161,223	177,951	185,749	193,984	202,404	211,293	220,590	231,348	242,713	
Woodsdale	1,396	4,131	12,222	13,977	16,386	18,286	20,918	23,932	18,633	14,535	
Zimmer	96,475	108,693	122,461	127,500	132,748	138,211	143,900	149,823	165,845	183,586	
Total	602,243	677,112	770,407	807,228	846,343	887,977	932,394	979,900	928,311	910,927	

Taxes Other Than Income

	PV 1/01 on (\$ Jan 1 01)
Beckford	18,746
Conesville	4,775
Dicks Creek	903
East Bend	7,261
Killen Station	10,661
Miami Fort	22,106
Stuart	19,704
Woodsdale	14,863
Zimmer	66,029
Total	154,068

Beckford	2,453	2,614	2,577	2,641	2,707	2,775	2,844	2,915	2,988	3,063	
Conesville	415	426	436	447	459	470	482	494	506	519	
Dicks Creek	123	126	130	133	136	139	143	147	150	154	
East Bend	618	633	649	665	682	699	717	735	753	772	
Killen Station	846	867	889	911	934	957	981	1,006	1,031	1,057	
Miami Fort	2,223	2,279	2,336	2,394	2,454	2,515	2,578	2,642	2,709	2,776	
Stuart	1,677	1,719	1,762	1,806	1,851	1,897	1,945	1,993	2,043	2,094	
Woodsdale	1,142	1,171	1,200	1,230	1,261	1,293	1,325	1,358	1,392	1,427	
Zimmer	4,093	4,195	4,300	4,408	4,518	4,631	4,746	4,865	4,987	5,111	
Total	13,590	13,930	14,276	14,635	15,001	15,376	15,761	16,155	16,559	16,973	

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Fuel with Environmental Adders

	PV 1/01 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	322,612	51,496	49,494	51,399	54,050	55,252	61,422	64,396	67,175	36,008	8,119
Conesville	300,954	27,724	28,739	29,263	29,995	29,226	28,241	28,659	29,113	33,139	37,177
Dicks Creek	4,111	112	272	666	746	848	986	1,104	1,265	636	(42)
East Bend	422,777	30,289	30,207	27,937	28,131	27,053	27,217	26,927	26,576	44,072	69,256
Killen Station	299,031	17,971	19,546	19,433	19,136	20,195	20,794	20,794	21,403	29,535	40,011
Miami Fort	743,085	65,314	69,169	71,768	74,679	76,464	79,420	81,931	84,783	104,199	128,051
Stuart	1,104,872	79,079	81,650	84,017	86,767	88,595	89,260	91,119	93,007	123,126	159,558
Wooddale	29,506	96	744	1,976	2,136	2,136	2,720	2,784	2,928	3,396	3,854
Zimmer	812,514	42,874	43,276	40,614	40,994	40,634	41,398	41,483	41,570	66,282	102,654
Total	4,039,362	314,953	322,097	326,002	336,835	335,600	350,847	359,186	367,810	439,392	548,648

O&M and A&G

	PV 1/01 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	278,622	40,477	42,652	42,790	43,378	44,503	46,616	46,766	47,926	29,114	9,391
Conesville	102,290	9,090	9,211	10,048	10,222	10,166	10,421	10,681	10,948	11,222	11,502
Dicks Creek	4,690	745	766	789	813	836	857	878	900	461	-
East Bend	220,622	20,653	19,637	20,103	19,357	21,617	22,157	22,711	23,279	23,851	24,458
Killen Station	91,163	7,195	7,338	7,919	8,063	8,195	8,399	8,609	8,825	9,045	9,271
Miami Fort	297,827	31,582	28,636	32,284	33,379	34,664	35,531	36,419	37,329	36,929	36,485
Stuart	351,309	28,797	30,356	33,472	34,149	34,386	35,246	36,127	37,030	37,966	38,905
Wooddale	41,902	3,406	3,492	3,686	3,282	3,613	3,703	3,795	3,890	3,988	4,087
Zimmer	452,303	29,983	34,136	33,920	38,326	37,784	38,729	39,697	40,690	41,707	42,750
Total	1,840,867	172,026	176,323	184,909	189,988	195,764	200,668	205,675	210,817	194,282	176,769

Decommissioning

	PV 1/01 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	15,330	-	-	-	-	-	-	-	-	27,768	(0)
Conesville	3,321	-	-	-	-	-	-	-	-	-	-
Dicks Creek	-	-	-	-	-	-	-	-	-	-	-
East Bend	6,784	-	-	-	-	-	-	-	-	-	-
Killen Station	1,638	-	-	-	-	-	-	-	-	-	-
Miami Fort	13,759	-	-	-	-	-	-	-	-	3,918	-
Stuart	9,120	-	-	-	-	-	-	-	-	-	-
Wooddale	-	-	-	-	-	-	-	-	-	-	-
Zimmer	6,963	-	-	-	-	-	-	-	-	-	-
Total	54,813	-	-	-	-	-	-	-	-	31,685	(0)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Tax Depreciation

	PV 1/01 am (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	102,650	7,930	8,984	9,909	10,266	10,595	10,931	10,879	10,369	81,512	1,675
Conesville	23,343	1,468	2,191	3,191	3,150	3,025	2,922	2,836	2,446	2,071	2,077
Dicks Creek	5,901	795	753	694	595	535	486	489	496	4,848	
East Bend	65,878	3,790	4,656	4,823	5,001	5,096	5,286	5,493	5,734	6,048	6,378
Killen Station	12,399	830	1,186	1,269	1,299	1,188	1,166	1,159	1,146	1,168	1,125
Miami Fort	139,502	9,718	12,123	12,425	12,287	12,291	12,458	12,745	13,056	23,002	12,491
Stuart	106,861	8,916	10,369	10,453	10,117	9,964	10,022	10,090	10,105	9,747	9,466
Wooddale	76,671	14,009	14,051	14,078	14,064	14,042	14,082	8,272	1,809	1,105	1,079
Zimmer	227,268	46,904	48,386	49,923	49,977	7,412	6,183	6,328	6,525	6,744	7,076
Total	760,473	94,359	102,857	106,745	106,686	64,148	63,536	58,195	51,678	136,244	41,290

Taxable Income

	PV 1/01 am (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	6,090	(12,401)	(5,446)	2,562	6,181	11,413	12,349	17,592	24,273	(98,606)	3,412
Conesville	133,667	8,936	12,696	16,978	17,605	21,084	22,486	23,501	24,817	15,560	6,321
Dicks Creek	4,284	(1,459)	(1,005)	773	1,283	1,448	2,463	3,221	4,079	(3,505)	(112)
East Bend	300,150	13,212	22,535	32,184	35,998	38,303	41,137	44,543	48,119	40,693	26,707
Killen Station	117,731	6,014	8,570	12,758	13,702	15,257	16,223	17,467	18,779	14,461	8,165
Miami Fort	296,962	10,045	24,757	39,882	43,334	49,492	53,133	58,795	64,810	28,698	19,954
Stuart	457,436	27,641	37,136	48,248	52,910	61,096	66,879	72,072	78,444	56,476	32,700
Wooddale	(13,394)	(17,256)	(15,327)	(9,618)	(6,736)	(5,096)	(3,511)	4,741	13,946	6,759	4,094
Zimmer	207,661	(27,379)	(21,310)	(6,295)	(5,204)	42,399	47,283	51,645	58,172	46,127	25,986
Total	1,510,588	7,313	62,904	138,472	158,075	236,829	257,560	293,577	333,440	110,548	127,227

Income Taxes @ 40.70%

	PV 1/01 am (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	2,474	(6,047)	(2,216)	1,043	2,616	4,645	5,026	7,159	9,878	(40,129)	1,389
Conesville	54,396	3,637	5,187	6,910	7,165	8,580	9,161	9,564	10,100	6,333	2,572
Dicks Creek	1,748	(610)	(409)	315	522	752	1,011	1,311	1,660	(1,427)	(46)
East Bend	122,150	5,377	9,171	13,098	14,650	15,598	16,741	18,127	19,583	16,561	10,869
Killen Station	47,912	2,447	3,610	5,182	5,676	6,209	6,802	7,108	7,642	6,881	3,323
Miami Fort	120,853	4,088	10,075	16,291	17,636	20,141	21,623	23,927	26,375	11,679	8,121
Stuart	186,160	11,249	15,113	19,695	21,532	24,061	26,861	29,331	31,924	23,798	13,308
Wooddale	(5,451)	(7,022)	(6,238)	(3,507)	(2,741)	(2,061)	(1,429)	1,929	5,676	3,562	1,666
Zimmer	84,510	(11,142)	(9,672)	(2,662)	(2,525)	17,255	19,242	21,018	22,860	18,772	10,675
Total	614,753	2,976	25,600	59,353	64,331	96,874	104,817	119,475	135,698	46,030	61,777

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Other Uses of Cash

Capital Additions

	PV 1/01 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	77,936	13,428	22,386	12,358	10,095	10,183	10,438	10,699	10,966	1,769	1,819
Conesville	28,159	2,967	21,842	3,332	275	531	544	568	572	686	601
Dicks Creek	857	58	389	61	63	149	152	156	160	-	-
East Band	82,689	25,838	4,129	8,749	4,346	6,297	6,454	6,616	6,781	6,951	7,124
Killen Station	17,378	9,487	1,754	1,816	72	664	681	698	716	733	752
Miami Fort	148,778	62,436	17,167	8,898	8,158	11,010	11,285	11,567	11,866	11,394	11,679
Stuart	110,056	32,557	19,526	12,856	4,708	6,853	7,024	7,200	7,380	7,564	7,753
Woodsdale	9,317	967	981	1,003	270	788	807	827	848	869	891
Zimmer	110,392	4,768	40,673	8,093	6,373	6,721	6,889	7,062	7,238	7,419	7,604
Total	585,566	152,184	128,856	57,257	39,360	43,185	44,275	45,382	46,517	37,285	38,218

Increase in Inventories and Working Capital

	PV 1/01 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	(5,370)	624	360	369	378	388	397	407	417	(14,999)	53
Conesville	(28)	208	147	150	154	158	162	166	170	174	179
Dicks Creek	(234)	21	15	15	15	16	16	17	17	(894)	-
East Band	230	386	247	263	260	266	273	280	287	294	301
Killen Station	548	174	138	142	145	149	152	156	160	164	168
Miami Fort	(2,154)	584	391	401	411	421	432	443	454	(1,618)	425
Stuart	345	654	496	508	521	534	547	561	575	588	604
Woodsdale	428	103	78	80	82	84	86	88	90	92	95
Zimmer	2,612	522	330	336	346	355	364	373	382	392	402
Total	(9,624)	9,274	2,200	2,255	2,312	2,370	2,429	2,490	2,552	(15,605)	2,225

After-Tax Cash Flow

	PV 1/01 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	33,689	(13,476)	(17,001)	(1,308)	3,458	6,792	7,420	10,206	13,370	36,265	1,833
Conesville	74,482	3,895	(12,125)	9,777	13,161	14,840	15,551	16,048	16,422	10,639	5,046
Dicks Creek	7,826	(173)	(247)	1,067	1,278	1,467	1,530	2,227	2,739	3,463	(86)
East Band	160,980	(14,599)	13,644	14,907	21,744	21,248	22,954	25,013	27,202	22,936	14,790
Killen Station	64,290	(5,265)	4,584	6,868	9,148	9,433	9,963	10,657	11,407	8,941	5,047
Miami Fort	158,987	(47,345)	9,247	26,677	29,416	30,211	32,261	35,573	38,181	30,244	12,161
Stuart	267,733	(7,903)	12,364	25,721	36,266	39,812	41,579	45,012	46,671	36,272	20,491
Woodsdale	59,982	2,716	3,993	7,865	9,717	10,166	11,106	11,169	8,142	5,394	2,515
Zimmer	237,415	25,388	(5,244)	37,758	40,578	25,480	26,970	29,521	32,217	26,288	14,480
Total	1,074,365	(56,782)	9,105	129,351	164,767	159,439	169,575	184,426	200,352	180,182	76,297

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

Discount Date = 1/1/01
Discount Rate = 9.2%

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
PV Factor	0.9880	0.9546	0.9340	0.9059	0.8802	0.8567	0.8351	0.8154	0.7973	0.7807
Inflation Rate	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Generation (GWh)										
Beckford	537	537	269	-	-	-	-	-	-	-
Conesville	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	1,257	629
Dicks Creek	-	-	-	-	-	-	-	-	-	-
East Bend	3,110	3,110	3,110	3,110	3,110	3,110	3,110	3,110	3,110	3,110
Killian Station	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427
Miami Fort	4,452	4,452	4,452	4,452	3,205	1,959	1,959	980	-	-
Stuart	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692	5,692
Woodsdale	99	99	99	99	99	99	99	99	99	99
Zimmer	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405
Total	20,979	20,979	20,710	20,442	19,196	17,949	17,949	16,970	15,990	15,352

Revenues and Expenses

Average Energy Revenues Per MWh (\$/MWh)

Beckford	48.82	50.04	51.29	-	-	-	-	-	-	-
Conesville	46.92	48.10	49.30	50.53	51.80	53.08	54.42	55.78	57.17	58.50
Dicks Creek	-	-	-	-	-	-	-	-	-	-
East Bend	42.00	43.05	44.13	45.23	46.36	47.52	48.71	49.93	51.17	52.45
Killian Station	42.79	43.85	44.95	46.07	47.23	48.41	49.62	50.86	52.13	53.43
Miami Fort	45.94	47.09	48.27	49.47	50.65	51.84	53.03	54.21	55.39	56.57
Stuart	43.67	44.76	45.88	47.03	48.20	49.41	50.64	51.81	53.21	54.54
Woodsdale	149.74	153.48	157.32	161.25	165.28	169.42	173.65	177.89	182.44	187.00
Zimmer	42.68	43.76	44.84	45.96	47.11	48.29	49.50	50.74	52.00	53.30

Energy Revenues

Beckford	743,071	26,874	13,773	-	-	-	-	-	-	-
Conesville	567,657	60,459	61,971	63,520	65,108	66,735	68,404	70,114	71,867	36,832
Dicks Creek	20,095	-	-	-	-	-	-	-	-	-
East Bend	1,021,288	133,887	137,244	140,675	144,192	147,797	151,492	155,279	159,161	163,140
Killian Station	631,948	62,588	64,152	65,766	67,400	69,065	70,812	72,593	74,397	76,257
Miami Fort	1,511,474	209,620	214,861	220,232	161,744	100,194	102,699	52,638	-	-
Stuart	2,046,920	254,751	261,130	267,658	274,350	281,208	288,238	295,445	302,831	310,401
Woodsdale	149,511	15,267	15,848	16,039	16,440	16,851	17,273	17,705	18,147	18,601
Zimmer	1,753,867	192,685	197,613	202,450	207,612	212,699	218,017	223,467	229,054	234,780
Total	8,350,811	956,161	966,292	976,332	986,746	996,571	916,936	887,228	855,457	840,012

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 5.2%

Ancillary Services Revenues

	PV 1/01/01 (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Backford	868	21	21	11	-	-	-	-	-	-	-
Conesville	653	50	50	50	50	50	50	50	50	50	25
Dicks Creek	4	-	-	-	-	-	-	-	-	-	-
East Bend	1,184	124	124	124	124	124	124	124	124	124	124
Killen Station	595	67	67	67	67	67	67	67	67	67	57
Mearl Fort	1,767	176	176	176	176	128	78	76	39	-	-
Stuart	2,381	228	228	228	228	228	228	228	228	228	228
Wooddale	36	4	4	4	4	4	4	4	4	4	4
Zimmer	1,870	176	176	176	176	176	176	176	176	176	176
Total	9,359	839	839	828	818	768	718	718	679	640	614

Energy and Ancillary Services Revenues

	PV 1/01/01 (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Backford	743,839	26,240	26,896	13,784	-	-	-	-	-	-	-
Conesville	568,290	69,036	60,509	62,021	63,670	66,168	66,786	68,454	70,164	71,917	36,867
Dicks Creek	20,099	-	-	-	-	-	-	-	-	-	-
East Bend	1,022,473	130,755	134,021	137,369	140,800	144,317	147,821	151,816	155,404	159,288	163,265
Killen Station	532,542	61,118	62,545	64,210	65,813	67,457	69,142	70,869	72,640	74,454	76,314
Mearl Fort	1,513,241	204,686	209,798	216,039	220,410	161,873	100,273	102,778	52,673	-	-
Stuart	2,049,301	248,776	254,989	261,358	267,886	274,677	281,438	288,466	296,672	303,068	310,629
Wooddale	149,548	14,898	15,271	15,652	16,043	16,444	16,855	17,277	17,709	18,161	18,606
Zimmer	1,760,737	188,171	192,671	197,689	202,627	207,688	212,876	218,193	223,644	229,230	234,957
Total	8,360,170	933,679	937,000	967,120	977,149	937,514	895,289	917,654	887,904	856,097	840,626

Taxes Other Than Income

	PV 1/01/01 (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Backford	10,746	538	551	565	579	-	-	-	-	-	-
Conesville	4,776	532	545	559	573	587	602	617	632	648	664
Dicks Creek	803	-	-	-	-	-	-	-	-	-	-
East Bend	7,281	781	811	831	862	873	886	917	940	964	988
Killen Station	10,681	1,083	1,110	1,138	1,166	1,196	1,225	1,256	1,288	1,320	1,353
Mearl Fort	22,106	2,480	2,542	2,605	2,670	2,737	2,806	1,106	1,134	1,162	-
Stuart	19,704	2,146	2,200	2,255	2,311	2,369	2,428	2,489	2,551	2,615	2,681
Wooddale	14,863	1,462	1,489	1,536	1,575	1,614	1,655	1,696	1,738	1,782	1,826
Zimmer	55,029	6,239	6,370	6,504	6,642	6,783	6,928	7,076	7,228	7,383	7,543
Total	154,068	14,271	14,628	14,994	15,368	15,159	15,598	14,157	14,511	14,874	14,054

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-6

Discount Date = 1/1/01
Discount Rate = 9.2%

Fuel with Environmental Adders

	PV 1/01 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	322,512	8,248	8,379	1,195	(7,754)	(7,948)	(8,146)	(7,904)	(7,645)	(7,836)	(8,092)
Conesville	300,954	38,178	39,210	40,752	42,097	43,149	44,228	45,394	46,467	47,629	20,449
Dicks Creek	4,111	(47)	(52)	(24)	-	-	-	-	-	-	-
East Bend	422,777	70,980	72,752	74,908	76,490	78,402	80,362	82,371	84,431	86,541	88,705
Kilham Station	299,031	40,996	42,010	43,231	44,302	45,409	46,545	47,708	48,901	50,123	51,376
Miami Fort	743,085	131,181	134,394	139,090	143,143	147,336	151,198	154,478	157,106	(23,968)	(22,280)
Stuart	1,104,872	163,576	167,704	172,806	177,372	181,806	186,352	191,010	195,786	200,680	205,697
Wooddale	29,506	3,947	4,042	4,149	4,255	4,361	4,470	4,582	4,696	4,814	4,934
Zimmer	812,514	105,231	107,888	111,017	113,853	116,187	119,092	122,069	125,121	128,249	131,455
Total	4,039,362	562,293	576,307	587,123	593,258	599,703	604,100	607,648	611,862	616,232	472,325

O&M and A&G

	PV 1/01 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	278,622	9,565	9,804	5,024	-	-	-	-	-	-	-
Conesville	102,230	11,790	12,085	12,387	12,696	13,014	13,339	13,673	14,014	14,365	7,362
Dicks Creek	4,890	-	-	-	-	-	-	-	-	-	-
East Bend	220,622	25,069	25,996	26,398	26,997	27,672	28,363	29,072	29,799	30,544	31,308
Kilham Station	91,163	9,509	9,741	9,984	10,234	10,490	10,752	11,021	11,296	11,579	11,868
Miami Fort	297,827	37,397	38,332	39,290	40,272	41,176	42,118	43,097	44,017	44,987	45,901
Stuart	351,309	39,877	40,874	41,896	42,944	44,017	45,118	46,245	47,402	48,587	49,801
Wooddale	41,902	4,189	4,294	4,401	4,512	4,624	4,740	4,858	4,980	5,104	5,232
Zimmer	452,303	43,816	44,914	46,037	47,188	48,367	49,576	50,816	52,086	53,388	54,723
Total	1,840,867	181,208	185,739	185,358	184,842	177,360	169,388	173,623	168,770	163,567	160,294

Decommissioning

	PV 1/01 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	15,390	-	-	6,462	-	-	-	-	-	-	-
Conesville	3,321	-	-	-	-	-	-	-	-	-	18,578
Dicks Creek	-	-	-	-	-	-	-	-	-	-	-
East Bend	5,784	-	-	-	-	-	-	-	-	-	-
Kilham Station	1,538	-	-	-	-	-	-	-	-	-	-
Miami Fort	13,769	-	-	-	-	27,429	-	-	19,570	-	-
Stuart	9,120	-	-	-	-	-	-	-	-	-	-
Wooddale	-	-	-	-	-	-	-	-	-	-	-
Zimmer	5,963	-	-	-	-	-	-	-	-	-	-
Total	54,813	-	-	6,462	-	27,429	-	-	19,570	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Tax Depreciation

	PV 1/01 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	102,650	1,708	1,698	16,714	1,902	1,824	1,746	1,779	1,813	1,817	9,030
Conesville	23,343	1,958	1,841	1,871	-	-	-	-	-	-	-
Dicks Creek	5,901	-	-	-	-	-	-	-	-	-	-
East Bend	65,878	6,457	6,540	6,897	7,012	7,136	7,520	7,914	8,180	8,369	8,400
Killen Station	12,389	1,087	1,124	1,162	1,201	1,200	1,200	1,241	1,284	1,300	1,282
Miami Fort	139,602	12,616	13,168	13,462	13,422	65,178	7,177	7,537	65,087	-	-
Stuart	106,881	9,828	9,739	9,657	9,782	9,916	9,868	9,810	10,249	10,520	10,394
Wooddale	76,671	1,117	976	839	879	925	851	977	1,027	1,008	966
Zimmer	227,268	7,441	7,814	8,035	8,265	8,566	8,934	9,211	9,542	9,800	9,607
Total	760,473	42,213	42,921	58,631	42,462	94,843	37,386	38,471	97,282	32,805	39,618

Taxable Income

	PV 1/01 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	8,080	6,182	6,464	(16,177)	7,176	7,948	8,146	7,904	7,645	7,896	8,032
Conesville	139,687	6,577	6,829	6,452	6,302	6,585	6,871	7,052	7,237	7,459	(19,026)
Dicks Creek	4,294	47	52	24	-	-	-	-	-	-	-
East Bend	300,150	27,459	28,223	28,394	29,449	30,234	30,761	31,341	32,054	32,877	33,665
Killen Station	117,731	8,447	8,669	8,895	8,911	9,163	9,421	9,643	9,871	10,132	10,425
Miami Fort	296,962	21,012	21,343	20,592	20,902	(60,384)	21,592	23,719	(56,417)	22,206	22,280
Stuart	457,436	39,347	34,471	34,743	35,477	36,169	37,681	38,911	39,685	40,666	42,116
Wooddale	(13,394)	4,182	4,459	4,733	4,824	4,920	5,040	5,163	5,267	5,443	5,646
Zimmer	207,661	26,442	26,905	27,096	28,178	29,685	29,346	30,022	30,567	31,409	32,629
Total	1,510,588	139,693	137,405	114,552	141,219	63,019	148,878	163,764	75,909	158,618	135,956

Income Taxes @ 40.70%

	PV 1/01 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	2,474	2,516	2,630	(6,583)	2,820	3,234	3,316	3,217	3,111	3,189	3,269
Conesville	54,398	2,577	2,779	2,628	2,585	2,880	2,796	2,870	2,945	3,036	(7,743)
Dicks Creek	1,748	19	21	10	-	-	-	-	-	-	-
East Bend	122,150	11,175	11,486	11,555	11,985	12,304	12,527	12,755	13,045	13,380	13,762
Killen Station	47,912	3,438	3,524	3,626	3,626	3,729	3,834	3,924	4,017	4,123	4,247
Miami Fort	120,853	8,551	8,866	8,880	8,606	(24,818)	8,787	9,653	(22,960)	9,281	9,059
Stuart	186,160	13,571	14,029	14,139	14,438	14,442	15,335	16,335	16,545	17,140	17,140
Wooddale	(5,451)	1,702	1,815	1,826	1,963	2,002	2,051	2,101	2,143	2,216	2,288
Zimmer	84,510	10,761	10,949	11,027	11,467	11,674	11,943	12,218	12,440	12,763	13,279
Total	614,753	54,408	55,919	46,519	57,471	25,546	60,588	62,572	30,892	64,552	65,329

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Other Uses of Cash

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	1,859	1,905	-	-	-	-	-	-	-	-
Coneville	616	631	647	663	680	697	714	732	750	-
Dicks Creek	-	-	-	-	-	-	-	-	-	-
East Bend	7,303	7,465	7,672	7,864	8,061	8,262	8,469	8,680	8,897	9,120
Killen Station	771	790	810	830	851	872	894	916	939	962
Miami Fort	11,871	12,270	12,577	12,882	13,187	13,491	13,794	14,096	14,397	14,697
Stuart	7,947	8,146	8,349	8,558	8,772	8,991	9,216	9,446	9,683	9,925
Woodsdale	913	936	960	984	1,008	1,033	1,059	1,086	1,113	1,141
Zimmer	7,795	7,989	8,189	8,394	8,604	8,819	9,039	9,265	9,497	9,734
Total	39,173	40,153	39,204	40,184	35,941	36,225	37,131	30,126	30,879	30,982

Increase in Inventories and Working Capital

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	54	55	(2,273)	-	-	-	-	-	-	-
Coneville	183	188	192	197	202	207	212	218	223	(9,144)
Dicks Creek	-	-	-	-	-	-	-	-	-	-
East Bend	309	316	324	332	341	349	358	367	376	385
Killen Station	172	177	181	186	190	196	200	206	210	215
Miami Fort	435	446	457	469	(9,880)	233	239	(9,811)	-	-
Stuart	619	634	650	666	683	700	718	736	754	773
Woodsdale	97	100	102	105	107	110	113	115	118	121
Zimmer	426	432	433	443	454	466	477	489	502	514
Total	(3,624)	2,338	67	2,398	(7,902)	2,261	2,317	(7,681)	2,163	(7,136)

After-Tax Cash Flow

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	3,461	3,571	9,394	4,255	4,713	4,831	4,687	4,534	4,647	4,763
Coneville	5,060	5,072	4,856	4,779	4,847	4,917	5,035	5,156	5,267	5,381
Dicks Creek	28	31	14	-	-	-	-	-	-	-
East Bend	15,129	15,476	15,739	16,280	16,664	17,163	17,674	18,141	18,583	18,977
Killen Station	5,154	5,293	5,328	5,489	5,593	5,720	5,866	6,017	6,160	6,293
Miami Fort	12,670	13,128	12,639	12,457	91,625	12,198	13,624	41,441	13,625	13,201
Stuart	21,038	21,492	21,068	21,596	22,088	22,512	22,952	23,601	24,194	24,613
Woodsdale	2,587	2,685	2,678	2,661	2,727	2,797	2,868	2,950	3,005	3,053
Zimmer	14,916	15,359	15,482	16,139	16,619	17,062	17,496	18,014	18,429	18,706
Total	80,043	81,916	87,294	83,626	104,776	87,190	90,205	119,854	93,809	96,498

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-6

Discount Date = 1/1/01
Discount Rate = 9.2%

PV Factor	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	0.1655	0.1516	0.1389	0.1272	0.1165	0.1067	0.0978	0.0896	0.0820	0.0751	0.0688
Inflation Rate	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%

Generation (GWh)	PV 1/01 9.2%											
	(\$ Jan. 1 01)											
Beckford	-	-	-	-	-	-	-	-	-	-	-	-
Coneville	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	1,555	-	-	-	-	-	-	-	-	-	-	-
East Bend	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427	1,427
Killen Station	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	2,846	-	-	-	-	-	-	-	-	-	-	-
Stuart	99	99	99	99	99	99	99	99	99	99	99	99
Woodsdale	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405	4,405
Zimmer	10,392	5,931	5,931	5,931	5,931	5,931	5,931	5,931	5,931	5,931	5,931	5,931
Total	10,392	5,931	5,931	5,931	5,931	5,931	5,931	5,931	5,931	5,931	5,931	5,931

Revenues and Expenses

Average Energy Revenues Per MWh (\$/MWh)

Beckford	-	-	-	-	-	-	-	-	-	-	-	-
Coneville	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	53.76	-	-	-	-	-	-	-	-	-	-	-
East Bend	54.77	56.14	57.54	58.98	60.45	-	-	-	-	-	-	-
Killen Station	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	66.90	-	-	-	-	-	-	-	-	-	-	-
Stuart	191.88	196.47	201.38	206.42	211.68	216.87	223.06	229.82	236.57	243.23	250.00	256.77
Woodsdale	54.64	56.00	57.40	58.84	60.31	61.82	63.38	64.95	66.57	68.23	69.94	71.65
Zimmer	-	-	-	-	-	-	-	-	-	-	-	-

Energy Revenues

Beckford	743,071	-	-	-	-	-	-	-	-	-	-	-
Coneville	667,637	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	20,095	-	-	-	-	-	-	-	-	-	-	-
East Bend	1,021,288	83,609	-	-	-	-	-	-	-	-	-	-
Killen Station	531,944	76,164	80,118	82,121	84,174	86,227	88,280	90,333	92,386	94,439	96,492	98,545
Miami Fort	1,611,474	-	-	-	-	-	-	-	-	-	-	-
Stuart	2,046,920	159,081	-	-	-	-	-	-	-	-	-	-
Woodsdale	149,511	19,066	19,543	20,031	20,532	21,045	21,571	22,103	22,640	23,182	23,729	24,281
Zimmer	1,758,867	240,650	246,666	252,633	258,554	264,430	270,261	276,047	281,788	287,484	293,135	298,741
Total	8,350,811	580,568	346,326	354,984	363,659	372,339	381,024	389,713	398,406	407,103	415,805	424,511

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Ancillary Services Revenues

	PV 1/01 on (\$ Jan 1 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	669	-	-	-	-	-	-	-	-	-	-	-
Conesville	663	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	4	-	-	-	-	-	-	-	-	-	-	-
East Bend	1,164	62	-	-	-	-	-	-	-	-	-	-
Killen Station	695	57	57	57	57	29	-	-	-	-	-	-
Miami Fort	1,767	-	-	-	-	-	-	-	-	-	-	-
Stuart	2,381	114	-	-	-	-	-	-	-	-	-	-
Woodsdale	36	4	4	4	4	4	4	2	0	-	-	-
Zimmer	1,870	176	176	176	176	176	176	176	176	176	176	86
Total	9,369	413	237	237	237	209	180	176	176	176	176	86

Energy and Ancillary Services Revenues

	PV 1/01 on (\$ Jan 1 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	743,939	-	-	-	-	-	-	-	-	-	-	-
Conesville	569,290	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	20,089	-	-	-	-	-	-	-	-	-	-	-
East Bend	1,022,473	83,672	-	-	-	-	-	-	-	-	-	-
Killen Station	552,542	78,221	80,175	82,178	84,231	43,168	-	-	-	-	-	-
Miami Fort	1,513,241	-	-	-	-	-	-	-	-	-	-	-
Stuart	2,049,301	159,185	-	-	-	-	-	-	-	-	-	-
Woodsdale	149,548	19,070	19,547	20,035	20,536	21,049	21,575	12,785	1,771	-	-	-
Zimmer	1,760,737	240,826	246,842	253,009	259,330	265,809	272,449	278,256	285,233	293,385	300,715	154,114
Total	8,380,170	650,933	346,564	355,222	364,096	330,025	294,025	292,042	288,004	293,385	300,715	154,114

Taxes Other Than Income

	PV 1/01 on (\$ Jan 1 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	18,745	-	-	-	-	-	-	-	-	-	-	-
Conesville	4,775	681	-	-	-	-	-	-	-	-	-	-
Dicks Creek	903	-	-	-	-	-	-	-	-	-	-	-
East Bend	7,261	1,013	1,038	-	-	-	-	-	-	-	-	-
Killen Station	10,661	1,387	1,421	1,467	1,493	1,630	1,669	-	-	-	-	-
Miami Fort	22,106	-	-	-	-	-	-	-	-	-	-	-
Stuart	19,704	2,748	2,816	-	-	-	-	-	-	-	-	-
Woodsdale	14,863	1,872	1,919	1,967	2,016	2,066	2,116	2,171	2,225	380	-	-
Zimmer	66,029	6,707	6,874	7,046	7,222	7,403	7,588	7,778	7,972	8,171	8,376	8,585
Total	154,088	14,408	14,068	10,470	10,731	11,000	11,276	8,848	10,197	8,561	8,376	8,585

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-S

Discount Date = 1/1/01
Discount Rate = 8.2%

Fuel with Environmental Adders

	PY 1/01 on (\$ Year 1.01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	322,512	(8,232)	(8,438)	(8,649)	(8,865)	(9,087)	(9,314)	(9,547)	(9,786)	(10,030)	(10,281)	(10,538)
Conesville	300,954	(8,120)	(8,323)	(8,531)	(8,704)	(8,920)	(9,150)	(9,385)	(9,614)	(9,866)	(10,104)	(10,356)
Dicks Creek	4,111	-	-	-	-	-	-	-	-	-	-	-
East Bend	422,777	(15,151)	(15,529)	(15,918)	(16,308)	(16,699)	(17,091)	(17,484)	(17,878)	(18,273)	(18,669)	(19,066)
Kellen Station	299,031	(8,661)	(8,877)	(9,097)	(9,320)	(9,546)	(9,775)	(10,006)	(10,238)	(10,472)	(10,708)	(10,945)
Miami Fort	743,085	(22,817)	(23,443)	(24,077)	(24,718)	(25,366)	(26,019)	(26,677)	(27,339)	(28,004)	(28,672)	(29,343)
Stuart	1,104,872	(32,843)	(33,842)	(34,843)	(35,846)	(36,851)	(37,858)	(38,867)	(39,877)	(40,889)	(41,902)	(42,917)
Woodsdale	29,506	5,058	5,184	5,314	5,446	5,583	5,722	5,863	6,006	6,151	6,298	6,446
Zimmer	812,514	(24,741)	(25,110)	(25,483)	(25,860)	(26,240)	(26,622)	(27,006)	(27,392)	(27,780)	(28,170)	(28,562)
Total	4,039,362	281,151	111,874	116,863	120,820	124,806	128,822	132,867	136,942	141,047	145,182	149,347

O&M and A&G

	PY 1/01 on (\$ Year 1.01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	278,622	-	-	-	-	-	-	-	-	-	-	-
Conesville	102,290	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	4,860	-	-	-	-	-	-	-	-	-	-	-
East Bend	220,622	16,045	-	-	-	-	-	-	-	-	-	-
Kellen Station	91,163	12,165	12,469	12,781	13,100	6,714	-	-	-	-	-	-
Miami Fort	297,827	-	-	-	-	-	-	-	-	-	-	-
Stuart	351,309	25,523	-	-	-	-	-	-	-	-	-	-
Woodsdale	41,902	5,497	5,497	5,634	5,775	5,920	6,067	3,628	591	-	-	-
Zimmer	452,303	56,091	57,483	58,931	60,404	61,914	63,462	65,049	66,675	68,342	70,050	35,901
Total	1,640,867	116,187	76,459	77,946	79,279	74,548	89,530	88,676	87,206	88,342	70,050	35,901

Decommissioning

	PY 1/01 on (\$ Year 1.01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	15,330	-	-	-	-	-	-	-	-	-	-	-
Conesville	3,321	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	-	-	-	-	-	-	-	-	-	-	-	-
East Bend	5,784	34,843	-	-	-	-	-	-	-	-	-	-
Kellen Station	1,538	-	-	-	-	13,196	-	-	-	-	-	-
Miami Fort	13,769	-	-	-	-	-	-	-	-	-	-	-
Stuart	9,120	55,099	-	-	-	-	-	-	-	-	-	-
Woodsdale	-	-	-	-	-	-	-	-	-	-	-	-
Zimmer	5,963	-	-	-	-	-	-	-	-	-	-	-
Total	64,813	80,041	-	-	-	13,196	-	-	-	-	-	85,629

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Tax Depreciation

	PV 1/01 on (\$ Jan 1 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	102,650	-	-	-	-	-	-	-	-	-	-	-
Coneville	23,343	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	6,901	-	-	-	-	-	-	-	-	-	-	-
East Bend	65,878	79,023	-	-	-	-	-	-	-	-	-	-
Killen Station	12,389	1,080	875	848	848	8,496	-	-	-	-	-	-
Miami Fort	139,502	-	-	-	-	-	-	-	-	-	-	-
Stuart	106,861	81,125	-	-	-	-	-	-	-	-	-	-
Woodsville	76,671	973	983	992	1,020	1,055	1,081	9,045	1,613	-	-	-
Zimmer	227,288	9,600	9,059	8,455	8,862	8,894	9,116	9,343	9,576	9,815	10,060	99,115
Total	760,473	165,801	10,917	10,290	10,521	18,445	10,196	18,388	11,390	9,816	10,060	99,115

Taxable Income

	PV 1/01 on (\$ Jan 1 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	6,090	8,232	8,438	8,648	8,865	9,087	9,314	9,547	9,786	10,030	10,281	10,538
Coneville	139,667	7,439	8,323	8,531	7,504	6,420	6,580	6,745	6,914	7,086	7,264	7,445
Dicks Creek	4,294	-	-	-	-	-	-	-	-	-	-	-
East Bend	300,150	(79,422)	14,113	15,529	15,918	13,088	10,106	10,359	10,618	10,883	11,155	11,434
Killen Station	117,731	10,928	11,432	11,771	12,078	(12,580)	5,138	6,875	7,047	5,636	4,161	4,255
Miami Fort	296,962	22,817	21,443	19,967	20,495	20,599	21,524	22,062	22,613	23,179	23,768	24,362
Stuart	457,436	(95,090)	29,226	32,843	33,664	28,905	23,867	24,484	25,096	25,723	26,366	27,025
Woodsville	(13,384)	5,904	5,964	6,128	6,279	6,426	6,587	(4,731)	(1,679)	1,370	1,784	1,723
Zimmer	207,661	39,688	35,306	37,014	37,949	38,868	39,836	40,828	41,845	42,887	43,955	(153,781)
Total	1,510,568	(65,604)	134,245	140,463	142,744	111,232	122,973	116,168	122,238	126,786	128,724	(67,008)

Income Taxes @ 40.70%

	PV 1/01 on (\$ Jan 1 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	2,474	3,350	3,434	3,520	3,608	3,698	3,781	3,865	3,962	4,082	4,184	4,289
Coneville	54,398	3,027	3,387	3,472	3,054	2,613	2,678	2,745	2,814	2,884	2,956	3,030
Dicks Creek	1,748	-	-	-	-	-	-	-	-	-	-	-
East Bend	122,150	(32,322)	5,743	6,320	6,478	5,326	4,113	4,216	4,321	4,429	4,540	4,653
Killen Station	47,912	4,447	4,562	4,790	4,915	(5,112)	2,081	2,736	2,868	2,294	1,689	1,731
Miami Fort	120,553	9,285	8,727	8,134	8,357	8,759	8,978	9,203	9,433	9,669	9,910	9,910
Stuart	186,160	(38,698)	11,881	13,366	13,700	11,763	9,721	9,964	10,213	10,468	10,730	10,998
Woodsville	(6,461)	2,362	2,427	2,484	2,655	2,615	2,681	(1,925)	(683)	557	730	701
Zimmer	84,510	13,710	14,368	15,063	15,444	16,818	16,212	16,616	17,029	17,454	17,898	(62,583)
Total	614,783	(34,839)	54,833	57,159	58,092	45,267	50,045	47,276	48,747	61,601	52,386	(27,270)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Station

WP
HWP-6

Discount Date = 1/1/01
Discount Rate = 9.2%

Other Uses of Cash

Capital Additions

	FY 2001 on (\$ Jan 1, 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	77,896	-	-	-	-	-	-	-	-	-	-	-
Coneville	28,159	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	667	-	-	-	-	-	-	-	-	-	-	-
East Bend	82,669	-	-	-	-	-	-	-	-	-	-	-
Killen Station	17,379	986	1,011	1,096	1,062	-	-	-	-	-	-	-
Miami Fort	148,778	-	-	-	-	-	-	-	-	-	-	-
Stuart	110,058	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	9,317	1,169	1,198	1,226	1,259	1,291	1,323	226	-	-	-	-
Zimmer	110,382	9,979	10,227	10,483	10,745	11,014	11,289	11,571	11,860	12,157	12,461	-
Total	585,586	12,133	12,437	12,748	13,066	12,304	12,612	11,797	11,860	12,157	12,461	-

Increase in Inventories and Working Capital

	FY 2001 on (\$ Jan 1, 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	(5,570)	-	-	-	-	-	-	-	-	-	-	-
Coneville	(28)	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	(234)	-	-	-	-	-	-	-	-	-	-	-
East Bend	230	(15,805)	-	-	-	-	-	-	-	-	-	-
Killen Station	548	221	226	232	238	(9,744)	-	-	-	-	-	-
Miami Fort	(2,154)	-	-	-	-	-	-	-	-	-	-	-
Stuart	345	(31,668)	-	-	-	-	-	-	-	-	-	-
Woodsdale	428	124	127	131	134	137	141	(4,780)	(985)	-	-	-
Zimmer	2,612	527	540	554	568	582	596	611	626	642	658	(26,985)
Total	(3,624)	(46,621)	894	916	939	(9,026)	797	(4,168)	(369)	642	658	(26,985)

After-Tax Cash Flow

	FY 2001 on (\$ Jan 1, 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	33,639	4,882	5,004	5,129	5,258	5,389	5,524	5,662	5,803	5,948	6,097	6,250
Coneville	74,482	4,412	4,956	5,059	4,450	3,807	3,902	4,000	4,100	4,202	4,308	4,415
Dicks Creek	7,826	-	-	-	-	-	-	-	-	-	-	-
East Bend	160,960	41,727	8,369	9,209	8,440	7,781	5,983	6,143	6,287	6,454	6,615	6,781
Killen Station	64,290	6,354	6,418	6,555	6,712	10,791	3,047	4,077	4,179	3,342	2,462	2,523
Miami Fort	168,987	13,531	12,717	11,853	12,149	12,453	12,764	13,063	13,410	13,746	14,089	14,442
Stuart	267,733	56,422	17,332	19,477	19,964	17,442	14,166	14,520	14,883	15,265	15,636	16,027
Woodsdale	68,982	3,122	3,184	3,268	3,350	3,438	3,524	10,789	1,803	812	1,064	1,022
Zimmer	237,415	19,073	19,229	19,370	19,845	20,349	20,655	21,374	21,905	22,450	23,009	24,903
Total	1,074,365	149,523	77,189	79,920	81,168	81,131	69,776	79,661	72,380	72,210	73,200	86,362

CONFIDENTIAL PROPRIETARY
TRADE SECRET

PV Factor

[illegible]

Felipe Year

Station	Unit	Bellie Year															
Beckford	Beckford 1	2009	230.9	238.8	246.9	269.5	272.7	286.5	301.1	316.4	92.6	-	-	-	-	-	
Beckford	Beckford 2	2009	221.7	238.5	238.5	260.0	262.1	274.8	288.0	301.9	87.7	-	-	-	-	-	
Beckford	Beckford 3	2009	532.5	451.5	382.7	397.2	412.3	427.9	444.1	460.9	159.4	-	-	-	-	-	
Beckford	Beckford 4	2013	857.7	815.1	774.6	774.2	774.0	773.7	773.5	773.5	644.5	537.1	-	-	-	-	
Beckford	Beckford 6	2009	1,261.4	1,174.0	1,092.6	1,090.3	1,087.9	1,085.6	1,083.3	1,080.9	452.0	-	-	-	-	-	
Beckford	Beckford 6	2009	689.3	620.5	575.3	586.9	696.7	607.7	616.9	630.3	217.5	-	-	-	-	-	
Beckford	Beckford GT1	2009	0.9	2.2	5.3	5.9	6.5	7.3	8.1	9.0	4.2	-	-	-	-	-	
Beckford	Beckford GT2	2009	0.9	2.2	5.3	5.9	6.5	7.2	8.1	8.9	4.1	-	-	-	-	-	
Beckford	Beckford GT3	2009	2.2	2.2	5.3	5.8	6.5	7.2	8.0	8.8	3.5	-	-	-	-	-	
Beckford	Beckford GT4	2009	0.9	2.2	6.3	5.9	6.5	7.2	7.9	8.8	4.0	-	-	-	-	-	
Conesville	Conesville 4	2020	2,117.2	2,117.2	2,109.0	2,055.6	2,003.7	1,963.0	1,903.7	1,855.6	1,527.2	1,267.0	-	-	-	-	
Dicks Creek	Dicks Creek 1	2009	2.9	6.4	14.2	15.1	16.2	17.3	18.4	19.7	9.4	-	-	-	-	-	
Dicks Creek	Dicks Creek 3	2009	0.5	1.0	2.2	2.4	2.6	2.8	2.9	3.2	1.5	-	-	-	-	-	
Dicks Creek	Dicks Creek 4	2009	0.2	0.5	1.2	1.3	1.5	1.7	2.0	2.3	0.9	-	-	-	-	-	
Dicks Creek	Dicks Creek 5	2009	0.2	0.5	1.2	1.3	1.5	1.7	2.0	2.3	0.9	-	-	-	-	-	
East Bend	East Bend 2	2021	3,113.8	3,113.9	3,114.0	3,115.9	3,117.7	3,119.6	3,121.4	3,123.3	3,116.7	3,110.2	-	-	-	-	
Kilian Station	Kilian Station 2	2025	1,493.5	1,500.3	1,507.1	1,511.3	1,515.5	1,519.7	1,523.9	1,528.1	1,476.8	1,427.2	-	-	-	-	
Miami Fort	Miami Fort GT3	2009	0.2	0.4	1.1	1.2	1.4	1.6	1.8	2.1	0.9	-	-	-	-	-	
Miami Fort	Miami Fort GT4	2009	0.4	0.4	0.9	1.0	1.2	1.5	1.8	2.1	0.9	-	-	-	-	-	
Miami Fort	Miami Fort GT5	2009	0.2	0.4	1.1	1.2	1.3	1.4	1.5	1.6	0.8	-	-	-	-	-	
Miami Fort	Miami Fort GT6	2009	0.2	0.4	1.1	1.2	1.4	1.6	1.9	2.1	0.9	-	-	-	-	-	
Miami Fort	Miami Fort 5	2009	74.7	66.5	59.2	70.4	83.7	99.5	118.3	140.7	34.3	-	-	-	-	-	
Miami Fort	Miami Fort 6	2015	1,163.2	1,145.8	1,128.7	1,114.0	1,099.6	1,085.3	1,071.2	1,057.3	967.6	885.4	-	-	-	-	
Miami Fort	Miami Fort 7	2015	1,966.5	2,030.4	2,096.5	2,167.8	2,217.2	2,217.6	2,148.6	1,858.1	1,606.9	1,458.1	-	-	-	-	
Miami Fort	Miami Fort 8	2018	2,019.3	2,119.4	2,224.5	2,245.0	2,265.7	2,286.5	2,307.6	2,328.8	2,136.0	1,969.2	-	-	-	-	
Stuart	Stuart 1	2021	1,577.4	1,577.8	1,578.3	1,593.5	1,598.2	1,593.5	1,593.2	1,532.2	1,440.2	1,307.1	-	-	-	-	
Stuart	Stuart 2	2021	1,646.4	1,649.9	1,653.3	1,660.0	1,648.7	1,643.3	1,640.0	1,656.7	1,567.5	1,501.3	-	-	-	-	
Stuart	Stuart 3	2021	1,646.6	1,662.2	1,671.8	1,641.9	1,625.2	1,610.5	1,599.1	1,579.8	1,437.0	1,307.1	-	-	-	-	
Stuart	Stuart 4	2021	1,667.4	1,667.4	1,678.7	1,670.9	1,652.2	1,655.6	1,648.0	1,640.4	1,536.6	1,443.2	-	-	-	-	
Woodsdale	Woodsdale GT1	2028	3.4	7.5	16.5	16.9	17.4	17.9	18.4	18.9	16.9	15.1	-	-	-	-	
Woodsdale	Woodsdale GT2	2027	3.5	7.7	16.6	17.0	17.5	17.9	18.3	18.8	16.6	14.7	-	-	-	-	
Woodsdale	Woodsdale GT3	2027	3.5	7.6	16.4	16.4	16.3	16.3	16.2	16.2	16.7	17.3	-	-	-	-	
Woodsdale	Woodsdale GT4	2027	3.4	7.0	14.6	15.3	15.9	16.6	17.3	18.0	17.6	17.5	-	-	-	-	
Woodsdale	Woodsdale GT5	2027	3.2	7.3	16.3	16.7	17.0	17.4	17.8	18.2	17.7	17.3	-	-	-	-	
Woodsdale	Woodsdale GT6	2027	3.2	7.1	15.7	15.6	15.4	15.2	15.1	14.9	16.2	17.5	-	-	-	-	
Zimmer	Zimmer 1	2031	4,405.2	4,405.2	4,405.2	4,407.8	4,410.4	4,413.0	4,415.6	4,418.2	4,411.4	4,404.6	-	-	-	-	
	Total		26,774.6	26,730.6	26,763.0	26,761.6	26,766.6	26,779.2	26,799.2	26,827.7	23,391.4	20,978.8	-	-	-	-	

Page 1 of 75

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Revenues and Expenses

Energy Revenues Per MWh (\$/MWh)

Station	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	27.18	31.93	37.51	38.93	40.41	41.94	43.53	45.18	55.76	-
Beckford	Beckford 2	27.27	32.30	38.26	39.69	41.19	42.73	44.34	46.01	56.99	-
Beckford	Beckford 3	23.85	27.71	32.19	33.76	35.40	37.12	38.93	40.82	47.23	-
Beckford	Beckford 4	22.83	25.87	29.32	30.67	32.08	33.56	35.10	36.72	41.82	47.63
Beckford	Beckford 5	23.31	26.84	30.92	32.39	33.92	35.53	37.22	38.98	44.06	-
Beckford	Beckford 6	23.79	27.37	31.50	33.15	34.89	36.73	38.66	40.69	44.96	-
Beckford	Beckford GT1	83.68	121.21	176.57	189.83	205.24	221.91	239.94	259.42	275.14	-
Beckford	Beckford GT2	83.68	121.21	176.57	189.83	206.66	222.58	240.90	260.73	276.23	-
Beckford	Beckford GT3	83.68	121.21	176.58	190.32	208.31	223.64	242.43	262.79	280.19	-
Beckford	Beckford GT4	83.68	120.75	174.25	189.46	205.99	223.98	243.53	264.78	282.78	-
Conesville	Conesville 4	22.36	25.18	28.37	29.84	31.38	33.01	34.71	36.51	40.88	45.78
Dicks Creek	Dicks Creek 1	70.16	103.42	152.45	166.95	182.82	200.21	219.24	240.09	263.95	-
Dicks Creek	Dicks Creek 3	70.46	102.79	149.77	163.99	179.56	196.61	215.28	235.72	263.95	-
Dicks Creek	Dicks Creek 4	107.77	166.44	227.07	241.61	257.07	273.53	291.04	309.67	366.08	-
Dicks Creek	Dicks Creek 5	107.77	166.44	227.07	241.61	257.07	273.53	291.04	309.67	366.08	-
East Bend	East Bend 2	21.99	24.58	27.48	28.67	29.71	30.89	32.12	33.40	36.99	40.98
Killen Station	Killen Station 2	21.96	24.50	27.34	28.46	29.63	30.86	32.12	33.44	37.36	41.74
Miami Fort	Miami Fort GT3	104.43	157.52	237.60	251.17	265.52	280.69	296.73	313.69	273.46	-
Miami Fort	Miami Fort GT4	104.43	149.52	214.10	231.24	249.74	269.79	291.32	314.63	271.96	-
Miami Fort	Miami Fort GT5	104.43	167.52	237.60	249.00	260.96	273.49	286.62	300.38	266.73	-
Miami Fort	Miami Fort GT6	104.43	167.53	237.65	251.37	265.88	281.23	297.46	314.63	271.96	-
Miami Fort	Miami Fort 5	30.52	39.73	37.26	40.14	43.23	46.57	50.16	54.03	72.78	-
Miami Fort	Miami Fort 6	22.27	25.13	28.36	29.52	30.72	31.97	33.27	34.62	39.47	44.98
Miami Fort	Miami Fort 7	22.91	25.82	29.09	30.17	31.28	32.45	33.65	34.90	39.90	45.61
Miami Fort	Miami Fort 8	22.51	25.12	28.02	29.24	30.51	31.83	33.21	34.65	38.09	44.10
Stuart	Stuart 1	22.19	24.09	26.15	27.53	28.98	30.51	32.13	33.82	37.89	42.46
Stuart	Stuart 2	21.86	23.82	25.94	27.34	28.81	30.35	31.99	33.70	37.75	42.28
Stuart	Stuart 3	21.99	24.21	26.64	28.00	29.42	30.92	32.49	34.14	38.41	43.22
Stuart	Stuart 4	21.89	24.74	27.84	29.01	30.23	31.49	32.81	34.19	38.13	42.53
Woodsdale	Woodsdale GT1	68.83	92.84	125.04	139.87	156.47	176.03	196.79	218.02	181.21	149.92
Woodsdale	Woodsdale GT2	67.44	91.54	124.26	139.34	156.25	175.20	196.48	220.30	183.06	152.11
Woodsdale	Woodsdale GT3	68.30	92.50	126.28	141.67	160.20	181.15	204.85	231.64	182.98	144.54
Woodsdale	Woodsdale GT4	68.93	96.07	133.81	149.82	166.38	183.80	204.26	227.00	192.98	143.75
Woodsdale	Woodsdale GT5	70.14	94.00	126.87	141.48	160.92	178.49	200.47	225.17	180.33	144.42
Woodsdale	Woodsdale GT6	70.14	95.08	128.89	146.95	167.53	191.00	217.75	248.25	188.66	143.23
Zimmer	Zimmer 1	21.86	24.53	27.35	28.89	30.05	31.28	32.55	33.87	37.56	41.64
Total	Total	22.45	25.29	28.75	30.12	31.59	33.12	34.75	36.49	39.67	43.38

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
IWP-6

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 101 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford 1	Beckford 1	59,567	6,278	7,626	9,263	10,102	11,018	12,017	13,106	14,294	5,166	-
Beckford 2	Beckford 2	57,596	5,620	7,160	9,123	9,924	10,794	11,741	12,771	13,892	4,997	-
Beckford 3	Beckford 3	85,605	12,699	12,509	12,321	13,410	14,595	15,984	17,287	18,614	7,531	-
Beckford 4	Beckford 4	184,496	19,677	21,087	22,713	23,761	24,837	25,973	27,161	28,403	28,954	25,679
Beckford 5	Beckford 5	211,810	29,397	31,514	33,784	35,311	36,807	38,676	40,318	42,140	19,924	-
Beckford 6	Beckford 6	118,216	15,985	16,985	18,120	19,423	20,820	22,318	23,923	25,644	8,764	-
Beckford GT1	Beckford GT1	6,521	78	269	927	1,116	1,343	1,618	1,948	2,345	800	-
Beckford GT2	Beckford GT2	6,502	78	269	927	1,114	1,341	1,612	1,939	2,333	696	-
Beckford GT3	Beckford GT3	6,386	78	269	927	1,113	1,337	1,607	1,930	2,319	688	-
Beckford GT14	Beckford GT14	6,483	78	289	929	1,116	1,340	1,608	1,932	2,320	877	-
Conesville	Conesville 4	567,637	47,519	53,321	59,832	61,397	62,880	64,461	66,082	67,744	82,437	57,546
Dicks Creek	Dicks Creek 1	14,069	204	665	2,162	2,528	2,965	3,465	4,039	4,721	1,820	-
Dicks Creek	Dicks Creek 3	2,204	32	104	336	394	462	541	634	743	284	-
Dicks Creek	Dicks Creek 4	1,902	19	72	266	323	393	478	581	706	244	-
Dicks Creek	Dicks Creek 5	1,901	19	72	266	323	393	478	581	706	243	-
East Bend	East Bend 2	1,021,288	68,467	76,543	85,571	89,029	92,627	96,371	100,266	104,318	115,303	127,446
Killen Station	Killen Station 2	631,948	32,796	36,756	41,198	43,011	44,904	46,880	48,943	51,097	55,172	59,572
Miami Fort	Miami Fort GT3	1,810	18	68	256	310	376	454	549	663	240	-
Miami Fort	Miami Fort GT4	1,595	18	57	182	237	307	396	517	670	243	-
Miami Fort	Miami Fort GT5	1,558	18	68	256	292	394	390	494	495	209	-
Miami Fort	Miami Fort GT6	1,821	18	68	256	311	378	456	553	670	243	-
Miami Fort	Miami Fort 5	21,772	2,279	2,242	2,206	2,826	3,618	4,634	5,866	7,602	2,486	-
Miami Fort	Miami Fort 6	284,231	28,904	28,797	32,015	32,865	33,779	34,697	35,640	36,609	38,166	39,831
Miami Fort	Miami Fort 7	639,239	45,060	52,418	60,979	63,552	66,235	69,030	71,944	74,980	79,292	83,997
Miami Fort	Miami Fort 8	669,448	45,459	53,232	62,334	65,638	69,118	72,783	76,641	80,704	85,061	89,592
Stuart	Stuart 1	513,624	37,223	40,415	43,881	45,891	48,077	49,883	51,828	53,940	56,163	58,480
Stuart	Stuart 2	518,262	35,995	39,294	42,886	45,109	47,438	49,795	52,467	55,176	58,176	61,489
Stuart	Stuart 3	492,454	36,215	39,994	42,866	45,968	47,843	49,795	51,828	53,940	56,163	58,480
Stuart	Stuart 4	522,680	36,412	41,254	46,741	48,475	50,274	52,140	54,075	56,082	58,169	60,375
Wooddale	Wooddale GT1	24,781	234	694	2,060	2,370	2,726	3,135	3,607	4,149	3,069	2,271
Wooddale	Wooddale GT2	24,276	239	703	2,067	2,374	2,728	3,134	3,601	4,137	3,043	2,238
Wooddale	Wooddale GT3	24,947	236	696	2,066	2,318	2,614	2,947	3,332	3,746	3,063	2,506
Wooddale	Wooddale GT4	25,299	234	676	1,959	2,270	2,630	3,047	3,530	4,090	3,208	2,516
Wooddale	Wooddale GT5	25,461	227	682	2,062	2,366	2,706	3,106	3,569	4,099	3,198	2,495
Wooddale	Wooddale GT6	24,778	227	678	2,026	2,266	2,578	2,911	3,285	3,707	3,048	2,505
Zimmer	Zimmer 1	1,759,967	98,298	108,517	122,285	127,324	132,571	138,035	143,723	149,646	165,670	183,410
Total		8,350,811	601,172	676,043	789,396	806,156	845,272	886,906	931,822	978,827	927,875	910,086

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Ancillary Services Revenues (\$ 000)		FY 1/01 on (\$ Jan 1 01)										
Station	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Beckford	Beckford 1	82	9	10	10	10	11	11	12	13	4	-
Beckford	Beckford 2	59	8	9	10	10	10	11	12	12	-	-
Beckford	Beckford 3	104	21	18	15	16	16	17	18	18	6	-
Beckford	Beckford 4	224	34	33	31	31	31	31	31	31	26	21
Beckford	Beckford 5	268	50	47	44	44	44	43	43	43	18	-
Beckford	Beckford 6	145	27	25	23	23	24	24	25	25	9	-
Beckford	Beckford GT1	1	0	0	0	0	0	0	0	0	0	-
Beckford	Beckford GT2	1	0	0	0	0	0	0	0	0	0	-
Beckford	Beckford GT3	1	0	0	0	0	0	0	0	0	0	-
Beckford	Beckford GT4	1	0	0	0	0	0	0	0	0	0	-
Conesville	Conesville 4	653	85	85	84	82	80	78	76	74	61	60
Dicks Creek	Dicks Creek 1	3	0	0	1	1	1	1	1	1	0	-
Dicks Creek	Dicks Creek 3	0	0	0	0	0	0	0	0	0	0	-
Dicks Creek	Dicks Creek 4	0	0	0	0	0	0	0	0	0	0	-
Dicks Creek	Dicks Creek 6	0	0	0	0	0	0	0	0	0	0	-
East Bend	East Bend 2	1,184	125	125	125	125	125	125	125	125	126	124
Killen Station	Killen Station 2	595	60	60	60	60	61	61	61	61	59	57
Miami Fort	Miami Fort GT3	0	0	0	0	0	0	0	0	0	0	-
Miami Fort	Miami Fort GT4	0	0	0	0	0	0	0	0	0	0	-
Miami Fort	Miami Fort GT5	0	0	0	0	0	0	0	0	0	0	-
Miami Fort	Miami Fort GT6	0	0	0	0	0	0	0	0	0	0	-
Miami Fort	Miami Fort 5	20	3	3	2	3	3	4	5	6	1	-
Miami Fort	Miami Fort 6	345	47	46	45	45	44	43	43	42	39	36
Miami Fort	Miami Fort 7	641	79	81	84	84	85	85	86	86	74	64
Miami Fort	Miami Fort 8	780	81	85	89	89	91	91	92	93	85	78
Stuart	Stuart 1	601	67	67	67	67	68	68	68	68	61	58
Stuart	Stuart 2	605	66	66	66	66	66	65	64	63	57	52
Stuart	Stuart 3	674	66	66	66	66	67	66	66	66	62	58
Stuart	Stuart 4	601	66	67	67	67	67	66	66	66	62	58
Woodsdale	Woodsdale GT1	6	0	0	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT2	6	0	0	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT3	6	0	0	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT4	6	0	0	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT5	6	0	0	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT6	6	0	0	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT8	8	0	0	1	1	1	1	1	1	1	1
Zimmer	Zimmer 1	1,870	176	176	176	176	178	177	177	177	176	176
Total		9,359	1,071	1,069	1,071	1,070	1,071	1,071	1,072	1,073	936	839

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 8.2%

Energy and Ancillary Services Revenues (\$ 000)		PV 1/01/01 (\$ Jan 1 01)										
Station	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Beckford	Beckford 1	69,729	6,287	7,635	9,273	10,113	11,029	12,028	13,118	14,307	5,169	-
Beckford	Beckford 2	67,645	5,528	7,169	9,133	9,934	10,805	11,752	12,783	13,904	5,001	-
Beckford	Beckford 3	85,710	12,527	12,527	12,337	13,426	14,611	15,901	17,305	18,833	7,534	-
Beckford	Beckford 4	184,720	19,611	21,119	22,744	23,782	24,868	26,004	27,182	28,434	26,860	25,601
Beckford	Beckford 5	211,878	29,447	31,561	33,828	36,365	39,950	38,618	40,361	42,183	19,942	-
Beckford	Beckford 6	118,362	15,948	17,010	18,143	19,447	20,844	22,342	23,948	25,669	9,793	-
Beckford	Beckford GT1	6,522	78	269	927	1,116	1,344	1,618	1,948	2,346	900	-
Beckford	Beckford GT2	6,503	78	269	927	1,115	1,341	1,613	1,940	2,333	886	-
Beckford	Beckford GT3	6,386	78	269	927	1,113	1,338	1,607	1,931	2,320	868	-
Beckford	Beckford GT4	6,494	78	269	929	1,116	1,340	1,609	1,932	2,320	877	-
Conesville	Conesville 4	568,290	47,804	63,406	69,917	61,419	62,960	64,638	66,158	67,818	62,498	57,696
Dicks Creek	Dicks Creek 1	14,092	205	665	2,163	2,528	2,986	3,456	4,039	4,722	1,820	-
Dicks Creek	Dicks Creek 3	2,204	32	104	336	394	462	541	634	743	244	-
Dicks Creek	Dicks Creek 4	1,902	19	72	256	323	397	478	581	706	244	-
Dicks Creek	Dicks Creek 6	1,901	19	72	256	323	393	478	581	705	243	-
East Bend	East Bend 2	1,022,473	68,582	76,667	85,686	88,154	92,752	96,496	100,390	104,443	115,428	127,569
Killian Station	Killian Station 2	532,542	32,856	36,818	41,259	43,072	44,965	46,941	49,004	51,158	55,251	59,629
Miami Fort	Miami Fort GT3	1,811	18	68	256	310	375	454	549	663	240	-
Miami Fort	Miami Fort GT4	1,595	18	57	182	237	307	386	476	577	244	-
Miami Fort	Miami Fort GT5	1,558	18	68	256	292	334	380	434	495	209	-
Miami Fort	Miami Fort GT6	1,821	18	68	256	311	377	456	553	670	244	-
Miami Fort	Miami Fort 5	21,792	2,282	2,245	2,208	2,172	2,136	2,100	2,064	2,028	2,499	-
Miami Fort	Miami Fort 6	284,576	25,960	28,843	32,060	32,929	33,823	34,740	35,683	36,651	38,224	39,866
Miami Fort	Miami Fort 7	639,879	45,139	62,600	61,062	63,636	66,319	69,288	72,029	75,066	79,356	83,568
Miami Fort	Miami Fort 8	660,209	45,839	53,316	62,423	66,728	69,209	72,814	76,734	80,786	85,476	86,476
Stuart	Stuart 1	514,125	37,290	40,482	43,948	45,997	48,143	50,389	52,740	55,200	58,122	61,199
Stuart	Stuart 2	516,668	36,061	39,360	42,962	45,175	47,502	49,949	52,523	55,229	59,259	63,540
Stuart	Stuart 3	493,028	36,281	40,060	44,293	48,034	51,869	55,855	59,890	64,003	68,257	72,541
Stuart	Stuart 4	628,280	38,478	41,321	45,808	48,542	50,341	52,206	54,141	56,148	58,270	60,432
Wooddale	Wooddale GT1	24,787	234	694	2,061	2,371	2,727	3,135	3,608	4,149	4,743	5,387
Wooddale	Wooddale GT2	24,282	239	703	2,067	2,375	2,729	3,136	3,609	4,150	4,743	5,387
Wooddale	Wooddale GT3	24,953	236	696	2,057	2,319	2,614	2,947	3,323	3,746	4,208	4,680
Wooddale	Wooddale GT4	25,305	234	677	1,960	2,270	2,630	3,048	3,531	4,091	4,680	5,251
Wooddale	Wooddale GT5	26,467	227	682	2,052	2,357	2,707	3,108	3,570	4,100	4,680	5,251
Wooddale	Wooddale GT6	24,784	227	678	2,025	2,286	2,580	2,911	3,266	3,708	4,100	4,580
Zimmer	Zimmer 1	1,780,737	96,475	108,693	122,461	127,560	132,748	138,211	143,900	149,823	165,846	183,586
Total		8,360,170	602,243	677,112	770,407	807,228	846,343	887,977	932,394	979,800	1,029,827	1,080,927

CONFIDENTIAL PROPRIETARY
TRADE SECRET

WP

PY 1/01 on

PV 1/01 on		3 Jan 1 01								
1,828	263	270	276	283	290	298	305	313	321	329
1,928	263	270	276	283	290	298	306	313	321	329
2,625	358	367	376	386	396	405	416	426	437	447
3,856	420	430	441	452	463	475	487	499	512	524
4,881	666	683	700	717	735	754	773	792	812	832
2,039	278	285	292	300	307	315	323	331	339	348
373	51	52	53	55	56	58	59	60	62	64
373	51	52	53	55	56	58	59	60	62	64
373	51	52	53	55	56	58	59	60	62	64
373	51	52	53	55	56	58	59	60	62	64
4,775	415	426	438	447	459	470	482	494	506	519
595	81	83	85	87	90	92	94	96	99	101
95	13	13	14	14	14	15	15	15	16	16
107	15	15	15	16	16	16	17	17	18	18
107	15	15	15	16	16	16	17	17	18	18
7,281	618	633	649	665	682	699	717	735	753	772
10,681	846	867	889	911	934	957	981	1,006	1,031	1,057
122	17	17	18	18	18	19	19	20	20	21
122	17	17	18	18	18	19	19	20	20	21
122	17	17	18	18	18	19	19	20	20	21
122	17	17	18	18	18	19	19	20	20	21
1,606	219	225	230	236	242	248	254	261	267	274
4,446	447	458	469	481	493	505	518	531	544	558
7,416	745	764	783	803	823	843	864	886	908	931
8,150	745	764	783	803	823	843	864	886	908	931
4,926	419	430	440	451	463	474	486	498	511	524
4,926	419	430	440	451	463	474	486	498	511	524
4,926	419	430	440	451	463	474	486	498	511	524
4,926	419	430	440	451	463	474	486	498	511	524
2,508	190	195	200	205	210	215	221	226	232	238
2,472	190	195	200	205	210	215	221	226	232	238
2,472	190	195	200	205	210	215	221	226	232	238
2,472	190	195	200	205	210	215	221	226	232	238
2,472	190	195	200	205	210	215	221	226	232	238
65,029	4,083	4,195	4,300	4,405	4,510	4,631	4,746	4,865	4,987	5,111
154,068	13,580	13,930	14,278	14,635	15,001	15,376	15,761	16,165	16,569	16,973

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 1/01 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	23,435	3,151	3,406	3,883	3,931	4,194	4,468	4,752	5,052	1,473	-
Beckford	Beckford 2	22,690	2,853	3,228	3,853	3,886	4,131	4,384	4,549	4,926	1,410	-
Beckford	Beckford 3	36,032	7,083	5,883	4,903	5,205	5,623	5,847	6,186	6,540	2,355	-
Beckford	Beckford 4	76,967	10,473	10,473	10,190	10,386	10,680	10,758	10,930	11,097	9,281	8,228
Beckford	Beckford 5	92,659	16,389	15,548	14,750	15,043	15,332	15,696	15,853	16,102	6,683	-
Beckford	Beckford 6	62,308	8,822	8,461	8,114	8,460	8,815	9,167	9,527	9,892	3,377	-
Beckford	Beckford GT1	1,379	31	80	205	240	280	327	382	446	213	-
Beckford	Beckford GT2	1,371	31	80	205	239	277	325	379	441	211	-
Beckford	Beckford GT3	1,346	31	80	205	239	277	322	375	435	176	-
Beckford	Beckford GT4	1,360	31	80	207	240	278	322	373	432	203	-
Conesville	Conesville 4	167,985	20,019	20,186	20,366	20,155	18,231	17,935	17,608	17,251	13,859	11,955
Dicks Creek	Dicks Creek 1	2,738	81	192	464	606	665	630	702	783	388	-
Dicks Creek	Dicks Creek 3	431	12	30	71	80	89	89	111	124	60	-
Dicks Creek	Dicks Creek 4	494	9	25	70	84	100	120	144	172	72	-
Dicks Creek	Dicks Creek 5	494	9	25	70	84	100	120	144	172	71	-
East Bend	East Bend 2	311,881	31,705	31,727	31,749	31,815	31,862	31,888	31,890	31,868	29,609	31,427
Killen Station	Killen Station 2	204,746	17,278	17,753	18,241	18,724	19,208	19,676	20,139	20,597	19,402	19,822
Miami Fort	Miami Fort GT3	464	9	24	65	78	94	112	135	161	69	-
Miami Fort	Miami Fort GT4	424	9	21	51	65	81	103	129	162	71	-
Miami Fort	Miami Fort GT5	410	9	24	65	74	85	97	110	126	62	-
Miami Fort	Miami Fort GT6	466	9	24	65	78	94	113	136	162	71	-
Miami Fort	Miami Fort GT7	5,369	968	737	561	685	838	1,013	1,228	1,482	406	-
Miami Fort	Miami Fort GT8	93,996	12,048	12,036	12,027	12,020	11,995	11,912	11,805	11,679	10,331	9,779
Miami Fort	Miami Fort 6	184,926	21,514	22,609	23,761	24,110	24,428	24,638	24,802	24,915	20,857	18,843
Miami Fort	Miami Fort 7	269,920	24,984	26,920	28,007	29,896	30,878	31,801	32,729	33,657	30,168	29,313
Miami Fort	Miami Fort 8	200,327	19,123	19,494	19,872	20,319	20,761	21,178	21,586	21,981	20,289	20,122
Stuart	Stuart 1	202,007	18,601	19,244	19,825	20,227	20,623	20,992	21,349	21,699	20,535	20,887
Stuart	Stuart 2	182,279	18,964	19,382	19,830	20,166	20,473	20,761	21,036	21,294	19,142	18,488
Stuart	Stuart 3	202,525	18,971	19,683	20,421	20,823	21,217	21,584	21,939	22,280	20,467	20,223
Stuart	Stuart 4	5,734	86	204	482	517	555	595	639	685	636	602
Woodsdale	Woodsdale GT1	5,572	90	209	487	520	556	595	636	679	626	585
Woodsdale	Woodsdale GT2	5,905	89	205	480	500	522	544	567	591	634	690
Woodsdale	Woodsdale GT3	5,926	86	192	430	467	508	552	600	652	670	696
Woodsdale	Woodsdale GT4	6,007	82	198	477	509	543	579	618	658	669	688
Woodsdale	Woodsdale GT5	5,777	82	194	458	473	489	508	523	541	609	696
Woodsdale	Woodsdale GT6	432,964	42,178	42,467	42,759	42,910	43,053	43,125	43,185	43,210	40,370	43,186
Zimmer	Zimmer 1	2,858,410	286,277	301,145	308,249	313,787	317,514	322,783	327,593	332,941	275,519	256,231
Total												

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

W/P
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

SO2 Allowances (\$ 000)		PV 1/01 on										
Station	Unit	(\$ Jan. 1 01)										
Beckford	Beckford 1	(1,264)	(28)	0	(21)	57	(33)	139	195	262	(515)	(249)
Beckford	Beckford 2	(2,109)	(73)	(31)	(33)	42	(54)	113	162	222	(542)	(375)
Beckford	Beckford 3	(2,631)	315	167	(56)	44	(92)	131	192	264	(537)	(568)
Beckford	Beckford 4	1,200	617	618	514	658	486	787	862	942	710	1,049
Beckford	Beckford 5	(3,574)	1,203	1,173	1,016	1,229	1,064	1,481	1,627	1,785	(206)	(2,037)
Beckford	Beckford 6	(9,260)	276	238	80	222	23	333	406	489	(908)	(1,918)
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	89,622	7,705	8,553	9,228	10,196	10,391	11,749	12,555	13,376	11,311	10,051
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	(34,561)	(1,416)	(1,520)	(2,036)	(1,866)	(2,946)	(2,278)	(2,513)	(2,774)	(2,659)	(2,722)
Killen Station	Killen Station 2	12,192	693	793	766	986	772	1,236	1,367	1,664	1,647	1,833
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	734	203	151	98	160	215	337	476	663	105	(151)
Miami Fort	Miami Fort 6	17,774	2,212	2,420	2,493	2,851	2,753	3,367	3,661	3,968	3,820	3,943
Miami Fort	Miami Fort 7	30,481	3,505	4,176	4,627	5,465	5,333	6,773	7,547	8,382	7,363	6,781
Miami Fort	Miami Fort 8	(13,282)	(154)	25	(114)	263	(482)	405	512	633	480	220
Stuart	Stuart 1	5,456	808	905	768	1,075	640	1,300	1,434	1,677	1,594	1,580
Stuart	Stuart 2	8,094	840	972	888	1,188	784	1,420	1,556	1,701	1,842	2,012
Stuart	Stuart 3	6,289	925	1,044	949	1,237	857	1,447	1,569	1,695	1,431	1,431
Stuart	Stuart 4	5,678	768	915	836	1,142	686	1,357	1,484	1,617	1,598	1,573
Wooddale	Wooddale GT1	(1,473)	(70)	(76)	(93)	(94)	(124)	(115)	(127)	(140)	(140)	(165)
Wooddale	Wooddale GT2	(1,473)	(70)	(76)	(93)	(94)	(124)	(115)	(127)	(140)	(140)	(165)
Wooddale	Wooddale GT3	(1,473)	(70)	(76)	(93)	(94)	(124)	(115)	(127)	(140)	(140)	(155)
Wooddale	Wooddale GT4	(1,473)	(70)	(76)	(93)	(94)	(124)	(115)	(127)	(140)	(140)	(155)
Wooddale	Wooddale GT5	(1,473)	(70)	(76)	(93)	(94)	(124)	(115)	(127)	(140)	(140)	(155)
Wooddale	Wooddale GT6	(1,473)	(70)	(76)	(93)	(94)	(124)	(115)	(127)	(140)	(140)	(155)
Zimmer 1	Zimmer 1	17,826	696	809	702	1,003	696	1,227	1,356	1,483	1,656	2,216
Total	Total	119,542	18,676	20,953	20,138	25,392	20,289	30,634	33,704	37,005	27,365	25,639

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	FY 10:01 (\$ Jan 1.01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford 1	Beckford 1	413	-	-	95	124	166	465	483	517	(146)	(440)
Beckford 2	Beckford 2	(32)	-	-	(78)	(66)	(33)	436	446	476	(168)	(402)
Beckford 3	Beckford 3	3,193	-	-	512	583	659	1,359	1,580	1,861	246	(676)
Beckford 4	Beckford 4	4,142	-	-	781	787	793	1,140	1,215	1,242	864	635
Beckford 5	Beckford 5	5,862	-	-	1,746	1,772	1,794	2,223	2,385	2,438	133	(1,536)
Beckford 6	Beckford 6	2,730	-	-	707	757	807	1,273	1,402	1,465	(76)	(903)
Beckford GT1	Beckford GT1	(27)	-	-	(12)	(11)	(11)	9	7	8	(1)	(9)
Beckford GT2	Beckford GT2	(27)	-	-	(12)	(11)	(11)	9	7	8	(1)	(9)
Beckford GT3	Beckford GT3	(27)	-	-	(12)	(11)	(11)	9	7	8	(1)	(9)
Beckford GT4	Beckford GT4	(9)	-	-	(4)	(3)	(3)	9	6	7	(1)	(9)
Conesville	Conesville 4	(9,853)	-	-	(221)	(357)	(395)	(1,443)	(1,504)	(1,514)	(1,734)	(1,856)
Dicks Creek	Dicks Creek 1	(62)	-	-	(6)	(5)	(4)	9	(2)	(2)	(17)	(30)
Dicks Creek	Dicks Creek 3	(11)	-	-	(1)	(1)	(1)	1	(0)	(0)	(3)	(5)
Dicks Creek	Dicks Creek 4	(2)	-	-	(1)	(1)	(1)	3	3	3	(0)	(3)
Dicks Creek	Dicks Creek 5	(2)	-	-	(1)	(1)	(1)	3	3	3	(0)	(3)
East Bend	East Bend 2	(22,523)	-	-	(1,776)	(1,818)	(1,862)	(2,393)	(2,450)	(2,517)	(2,708)	(2,679)
Killen Station	Killen Station 2	(7,667)	-	-	(564)	(576)	(589)	(716)	(732)	(748)	(853)	(884)
Miami Fort	Miami Fort GT3	(5)	-	-	(2)	(2)	(2)	3	3	3	(0)	(3)
Miami Fort	Miami Fort GT4	(6)	-	-	(3)	(3)	(2)	3	3	4	(0)	(3)
Miami Fort	Miami Fort GT5	(6)	-	-	(2)	(2)	(2)	3	2	2	(0)	(3)
Miami Fort	Miami Fort GT6	(5)	-	-	(2)	(2)	(2)	3	3	3	(0)	(3)
Miami Fort	Miami Fort 5	1,969	-	-	246	331	437	624	814	1,007	202	(128)
Miami Fort	Miami Fort 6	2,996	-	-	333	325	813	689	716	726	505	419
Miami Fort	Miami Fort 7	(11,473)	-	-	(967)	(989)	(1,014)	(1,280)	(1,407)	(1,441)	(1,730)	(1,926)
Miami Fort	Miami Fort 8	(13,230)	-	-	(1,041)	(1,056)	(1,073)	(1,305)	(1,468)	(1,511)	(1,768)	(1,921)
Stuart	Stuart 1	(2,067)	-	-	212	211	208	185	(115)	(113)	(302)	(363)
Stuart	Stuart 2	(2,011)	-	-	208	203	196	(152)	(132)	(130)	(265)	(272)
Stuart	Stuart 3	(2,193)	-	-	209	196	182	(161)	(132)	(130)	(265)	(272)
Stuart	Stuart 4	(4,226)	-	-	(1)	(12)	(24)	(387)	(426)	(429)	(602)	(663)
Woodsdale	Woodsdale GT1	(161)	-	-	(45)	(45)	(46)	8	(5)	(6)	(9)	(12)
Woodsdale	Woodsdale GT2	(162)	-	-	(44)	(45)	(45)	7	(6)	(6)	(9)	(12)
Woodsdale	Woodsdale GT3	(172)	-	-	(49)	(50)	(51)	6	(7)	(8)	(9)	(12)
Woodsdale	Woodsdale GT4	(163)	-	-	(46)	(47)	(47)	7	(4)	(4)	(6)	(7)
Woodsdale	Woodsdale GT5	(173)	-	-	(49)	(49)	(50)	7	(6)	(6)	(8)	(9)
Woodsdale	Woodsdale GT6	(172)	-	-	(49)	(50)	(52)	5	(7)	(8)	(9)	(12)
Zimmer	Zimmer 1	(30,755)	-	-	(2,846)	(2,919)	(2,995)	(2,967)	(3,067)	(3,133)	(3,400)	(3,293)
Total	Total	(85,924)	-	-	(2,386)	(2,335)	(2,282)	(2,571)	(2,411)	(2,135)	(3,400)	(17,446)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 1/01:01 (\$ Jan. 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	24,990	5,602	3,155	4,023	3,282	4,124	4,228	4,333	4,442	2,276	-
Beckford	Beckford 2	28,395	3,548	6,400	3,791	4,747	4,726	4,843	4,955	5,089	2,606	-
Beckford	Beckford 3	29,024	3,960	5,343	4,230	5,267	4,882	5,004	5,129	5,257	2,694	-
Beckford	Beckford 4	44,543	4,767	7,266	4,774	5,829	5,829	5,975	6,125	6,278	8,435	6,595
Beckford	Beckford 5	48,620	6,506	7,169	7,619	9,732	8,283	8,490	8,703	8,920	4,572	-
Beckford	Beckford 6	23,740	4,380	3,917	3,858	3,184	3,924	4,022	4,123	4,226	2,166	-
Beckford	Beckford GT1	961	146	149	152	155	167	171	176	180	92	-
Beckford	Beckford GT2	961	146	149	152	155	167	171	176	180	92	-
Beckford	Beckford GT3	961	146	149	152	155	167	171	176	180	92	-
Beckford	Beckford GT4	961	146	149	152	155	167	171	176	180	92	-
Conesville	Conesville 4	77,696	6,945	6,942	7,722	7,838	7,722	7,915	8,113	8,316	8,524	8,737
Dicks Creek	Dicks Creek 1	2,973	453	465	480	494	508	521	534	548	261	-
Dicks Creek	Dicks Creek 2	527	80	83	85	86	88	89	90	92	60	-
Dicks Creek	Dicks Creek 3	578	88	91	93	96	99	101	104	107	55	-
Dicks Creek	Dicks Creek 4	578	88	91	93	96	99	101	104	107	55	-
Dicks Creek	Dicks Creek 5	578	88	91	93	96	99	101	104	107	55	-
East Bend	East Bend 2	164,133	15,711	13,540	14,879	14,002	16,128	16,532	16,945	17,369	17,803	18,248
Killen Station	Killen Station 2	55,385	4,290	4,361	4,368	4,956	4,989	5,114	5,241	5,373	5,507	5,644
Miami Fort	Miami Fort GT3	565	86	88	91	93	97	99	102	104	53	-
Miami Fort	Miami Fort GT4	565	86	88	91	93	97	99	102	104	53	-
Miami Fort	Miami Fort GT5	565	86	88	91	93	97	99	102	104	53	-
Miami Fort	Miami Fort GT6	565	86	88	91	93	97	99	102	104	53	-
Miami Fort	Miami Fort 5	9,451	1,498	1,523	1,587	1,603	1,555	1,594	1,633	1,674	858	-
Miami Fort	Miami Fort 6	37,789	3,294	4,183	3,885	4,734	4,561	4,675	4,782	4,911	5,034	5,160
Miami Fort	Miami Fort 7	69,282	7,209	8,345	8,419	7,638	8,324	8,532	8,745	8,964	9,186	9,418
Miami Fort	Miami Fort 8	83,746	9,498	6,337	7,703	8,434	8,977	9,202	9,432	9,668	9,908	10,167
Stuart	Stuart 1	58,561	4,623	4,949	5,661	5,783	5,753	5,897	6,044	6,195	6,350	6,509
Stuart	Stuart 2	58,561	4,623	4,949	5,661	5,783	5,753	5,897	6,044	6,195	6,350	6,509
Stuart	Stuart 3	58,561	4,623	4,949	5,661	5,783	5,753	5,897	6,044	6,195	6,350	6,509
Stuart	Stuart 4	58,561	4,623	4,949	5,661	5,783	5,753	5,897	6,044	6,195	6,350	6,509
Woodsdale	Woodsdale GT1	6,122	495	507	521	468	521	534	548	561	575	590
Woodsdale	Woodsdale GT2	6,037	495	507	521	468	521	534	548	561	575	590
Woodsdale	Woodsdale GT3	6,037	495	507	521	468	521	534	548	561	575	590
Woodsdale	Woodsdale GT4	6,037	495	507	521	468	521	534	548	561	575	590
Woodsdale	Woodsdale GT5	6,037	495	507	521	468	521	534	548	561	575	590
Woodsdale	Woodsdale GT6	6,037	495	507	521	468	521	534	548	561	575	590
Zimmer	Zimmer 1	340,789	21,643	25,587	25,158	29,344	28,578	29,293	30,026	30,776	31,545	32,334
Total		1,318,836	122,047	124,083	132,389	137,165	140,585	144,110	147,713	151,405	158,895	126,568

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

A&G	Station	Unit	PV 101 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford	Beckford 1	7,733	1,191	1,221	1,251	1,282	1,314	1,347	1,381	1,416	725	-
Beckford	Beckford	Beckford 2	6,956	1,071	1,098	1,125	1,153	1,182	1,212	1,242	1,273	663	-
Beckford	Beckford	Beckford 3	11,603	1,787	1,831	1,877	1,924	1,972	2,022	2,072	2,124	1,089	-
Beckford	Beckford	Beckford 4	18,704	2,191	2,246	2,302	2,359	2,418	2,479	2,541	2,604	2,669	2,736
Beckford	Beckford	Beckford 5	17,973	2,768	2,837	2,908	2,981	3,055	3,132	3,210	3,290	1,656	-
Beckford	Beckford	Beckford 6	12,082	1,861	1,907	1,955	2,004	2,054	2,105	2,158	2,212	1,133	-
Beckford	Beckford	Beckford GT1	103	16	16	17	17	18	18	18	19	10	-
Beckford	Beckford	Beckford GT2	103	16	16	17	17	18	18	18	19	10	-
Beckford	Beckford	Beckford GT3	103	16	16	17	17	18	18	18	19	10	-
Beckford	Beckford	Beckford GT4	103	16	16	17	17	18	18	18	19	10	-
Conesville	Conesville	Conesville 4	24,535	2,214	2,270	2,326	2,384	2,444	2,505	2,568	2,632	2,698	2,765
Dicks Creek	Dicks Creek	Dicks Creek 1	148	23	23	24	25	25	26	27	27	14	-
Dicks Creek	Dicks Creek	Dicks Creek 3	26	4	4	4	4	4	5	5	5	2	-
Dicks Creek	Dicks Creek	Dicks Creek 4	29	4	5	5	5	5	5	5	5	3	-
Dicks Creek	Dicks Creek	Dicks Creek 5	29	4	5	5	5	5	5	5	5	3	-
East Bend	East Bend	East Bend 2	56,489	4,972	5,097	5,224	5,355	5,489	5,626	5,766	5,911	6,058	6,210
Killen Station	Killen Station	Killen Station 2	35,776	2,904	2,977	3,051	3,127	3,206	3,286	3,369	3,452	3,538	3,627
Miami Fort	Miami Fort	Miami Fort GT3	3	1	1	1	1	1	1	1	1	0	-
Miami Fort	Miami Fort	Miami Fort GT4	3	1	1	1	1	1	1	1	1	0	-
Miami Fort	Miami Fort	Miami Fort GT5	3	1	1	1	1	1	1	1	1	0	-
Miami Fort	Miami Fort	Miami Fort GT6	3	1	1	1	1	1	1	1	1	0	-
Miami Fort	Miami Fort	Miami Fort 5	2,781	428	439	450	461	473	484	497	509	261	-
Miami Fort	Miami Fort	Miami Fort 6	21,121	2,261	2,308	2,366	2,424	2,485	2,547	2,611	2,676	2,743	2,811
Miami Fort	Miami Fort	Miami Fort 7	30,092	3,207	3,288	3,370	3,454	3,540	3,629	3,720	3,813	3,908	4,005
Miami Fort	Miami Fort	Miami Fort 8	41,334	3,960	4,049	4,150	4,254	4,360	4,469	4,581	4,695	4,813	4,935
Stuart	Stuart	Stuart 1	29,097	2,661	2,625	2,691	2,758	2,827	2,898	2,970	3,044	3,121	3,199
Stuart	Stuart	Stuart 2	33,212	2,923	2,987	3,071	3,148	3,227	3,308	3,390	3,475	3,562	3,651
Stuart	Stuart	Stuart 3	28,347	2,495	2,558	2,622	2,687	2,754	2,823	2,894	2,966	3,040	3,116
Stuart	Stuart	Stuart 4	26,409	2,325	2,389	2,442	2,509	2,569	2,630	2,696	2,763	2,832	2,903
Woodsdale	Woodsdale	Woodsdale GT1	943	73	75	77	79	81	83	85	87	89	91
Woodsdale	Woodsdale	Woodsdale GT2	930	73	75	77	79	81	83	85	87	89	91
Woodsdale	Woodsdale	Woodsdale GT3	930	73	75	77	79	81	83	85	87	89	91
Woodsdale	Woodsdale	Woodsdale GT4	930	73	75	77	79	81	83	85	87	89	91
Woodsdale	Woodsdale	Woodsdale GT5	930	73	75	77	79	81	83	85	87	89	91
Woodsdale	Woodsdale	Woodsdale GT6	930	73	75	77	79	81	83	85	87	89	91
Zimmer	Zimmer	Zimmer 1	111,534	8,340	8,549	8,762	8,982	9,206	9,436	9,672	9,914	10,162	10,415
Total			522,031	49,981	51,230	52,511	53,824	55,169	56,548	57,962	59,411	60,891	62,405

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 8.2%

Station	Unit	PV 1/01 on \$ Jan 1, 01	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	1,740	-	-	-	-	-	-	-	-	3,689	-
Beckford	Beckford 2	1,740	-	-	-	-	-	-	-	-	3,689	-
Beckford	Beckford 3	2,370	-	-	-	-	-	-	-	-	4,995	(0)
Beckford	Beckford 4	2,168	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	4,406	-	-	-	-	-	-	-	-	9,288	-
Beckford	Beckford 6	2,916	-	-	-	-	-	-	-	-	6,147	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	3,321	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	5,784	-	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	1,638	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	1,858	-	-	-	-	-	-	-	-	3,918	-
Miami Fort	Miami Fort 6	2,594	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	5,092	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	4,216	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	2,280	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	2,280	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	2,280	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	2,280	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT2	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT3	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT4	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT5	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT6	-	-	-	-	-	-	-	-	-	-	-
Zimmer	Zimmer 1	5,963	-	-	-	-	-	-	-	-	-	-
Total		64,813	-	-	-	-	-	-	-	-	31,686	(0)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

WP
HWS

Station

Q. 101 (1)	Q. 101 (2)
4,281	4,281
4,281	4,281
5,530	5,530
6,006	6,006
10,540	10,540
3,194	3,194
349	349
349	349
349	349
349	349
7,268	7,268
590	590
105	105
115	115
115	115
1,841	1,841
112	112
112	112
112	112
112	112
112	112
5,240	5,240
10,194	10,194
6,707	6,707
6,662	6,662
7,728	7,728
7,728	7,728
7,728	7,728
7,728	7,728
10,993	10,993
10,993	10,993
10,993	10,993
10,993	10,993
10,993	10,993
153,616	153,616
335,473	335,473

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
658	656	645	643	642	642	642	681	454	1,442	-
658	656	645	643	642	642	642	681	454	1,442	-
910	894	878	876	874	874	874	791	618	1,964	-
1,066	1,048	1,029	1,026	1,024	1,024	1,024	927	724	538	458
1,691	1,662	1,633	1,628	1,625	1,625	1,625	1,470	1,149	3,651	-
451	448	448	448	448	448	448	448	448	1,303	-
95	82	67	60	39	27	27	27	27	68	-
85	82	67	50	39	27	27	27	27	68	-
86	82	67	50	39	27	27	27	27	68	-
86	82	67	50	39	27	27	27	27	68	-
1,164	1,141	1,138	1,138	1,138	1,138	1,138	1,138	825	513	513
145	136	113	85	65	46	46	46	46	115	-
26	24	20	15	12	8	8	8	8	20	-
28	27	22	17	13	8	9	9	9	22	-
28	27	22	17	13	8	9	9	9	22	-
1,384	1,306	1,226	1,201	1,178	1,175	1,175	1,175	1,175	1,175	1,176
239	233	231	231	231	231	231	231	231	231	158
28	26	21	16	12	9	9	9	9	22	-
28	26	21	16	12	9	9	9	9	22	-
28	26	21	16	12	9	9	9	9	22	-
28	26	21	16	12	9	9	9	9	22	-
28	26	21	16	12	9	9	9	9	22	-
653	651	657	656	655	656	656	655	655	3,039	-
1,391	1,347	1,338	1,337	1,336	1,334	1,334	1,334	1,334	1,334	1,211
934	904	880	858	837	834	834	834	834	834	706
1,385	1,309	1,120	1,000	972	972	948	948	925	768	705
1,385	1,309	1,120	1,000	972	972	948	948	925	768	610
1,385	1,309	1,120	1,000	972	972	948	948	925	768	610
2,182	2,196	2,182	2,185	2,192	2,186	1,220	1,220	137	12	-
2,182	2,196	2,182	2,185	2,192	2,186	1,220	1,220	137	12	-
2,192	2,195	2,182	2,185	2,192	2,186	1,220	1,220	137	12	-
2,192	2,195	2,182	2,185	2,192	2,186	1,220	1,220	137	12	-
2,192	2,195	2,182	2,185	2,192	2,186	1,220	1,220	137	12	-
44,483	44,456	44,434	44,430	1,832	607	607	607	607	607	607
75,956	75,367	74,226	73,641	30,743	29,334	22,935	15,078	22,583	7,970	-

TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Tax Depreciation of Post 1998 Capital Additions		PV 10/1 01 (\$ Jan 1 01)										
Station	Unit	200	340	475	520	540	576	613	654	8,489	-	
Beckford	Beckford 1	6,685	200	340	475	520	540	576	613	654	-	
Beckford	Beckford 2	6,685	200	340	475	520	540	576	613	654	-	
Beckford	Beckford 3	9,103	273	462	647	708	736	784	835	890	-	
Beckford	Beckford 4	11,619	319	542	758	830	862	919	978	1,043	-	
Beckford	Beckford 5	16,926	507	860	1,203	1,316	1,368	1,458	1,563	1,666	-	
Beckford	Beckford 6	12,174	239	401	463	661	920	1,045	1,167	1,289	-	
Beckford	Beckford GT1	167	9	10	11	12	13	14	15	16	-	
Beckford	Beckford GT2	167	9	10	11	12	13	14	15	16	-	
Beckford	Beckford GT3	167	9	10	11	12	13	14	15	16	-	
Beckford	Beckford GT4	167	9	10	11	12	13	14	15	16	-	
Conesville	Conesville 4	15,576	212	1,116	1,976	1,963	1,846	1,747	1,661	1,584	-	
Dicks Creek	Dicks Creek 1	2,716	281	270	263	239	226	230	235	261	-	
Dicks Creek	Dicks Creek 3	481	52	50	48	45	42	40	41	42	-	
Dicks Creek	Dicks Creek 4	628	57	55	53	49	47	44	45	46	-	
Dicks Creek	Dicks Creek 5	528	67	55	53	49	47	44	45	46	-	
East Bend	East Bend 2	54,744	2,145	3,106	3,358	3,597	3,726	3,925	4,132	4,374	-	
Killen Station	Killen Station 2	10,445	532	913	979	976	931	911	888	891	-	
Miami Fort	Miami Fort GT3	63	3	3	3	4	4	4	5	5	-	
Miami Fort	Miami Fort GT4	63	3	3	3	4	4	4	5	5	-	
Miami Fort	Miami Fort GT5	53	3	3	3	4	4	4	5	5	-	
Miami Fort	Miami Fort GT6	53	3	3	3	4	4	4	5	5	-	
Miami Fort	Miami Fort 5	6,051	275	402	530	521	513	524	544	568	-	
Miami Fort	Miami Fort 6	12,986	560	819	1,081	1,061	1,045	1,068	1,108	1,156	-	
Miami Fort	Miami Fort 7	36,866	1,703	2,910	3,088	3,166	3,174	3,182	3,204	3,247	-	
Miami Fort	Miami Fort 8	52,446	2,820	3,808	3,824	3,592	3,688	3,868	4,036	4,260	-	
Stuart	Stuart 1	18,618	794	1,223	1,435	1,492	1,488	1,507	1,532	1,574	-	
Stuart	Stuart 2	18,618	794	1,223	1,435	1,492	1,488	1,507	1,532	1,574	-	
Stuart	Stuart 3	18,618	794	1,223	1,435	1,492	1,488	1,507	1,532	1,574	-	
Stuart	Stuart 4	18,618	794	1,223	1,435	1,492	1,488	1,507	1,532	1,574	-	
Woodsdale	Woodsdale GT1	1,120	44	53	62	65	67	72	78	84	-	
Woodsdale	Woodsdale GT2	1,120	44	53	62	65	67	72	78	84	-	
Woodsdale	Woodsdale GT3	1,120	44	53	62	65	67	72	78	84	-	
Woodsdale	Woodsdale GT4	1,120	44	53	62	65	67	72	78	84	-	
Woodsdale	Woodsdale GT5	1,120	44	53	62	65	67	72	78	84	-	
Woodsdale	Woodsdale GT6	1,120	44	53	62	65	67	72	78	84	-	
Zimmer	Zimmer 1	72,352	2,139	3,682	5,235	5,347	5,400	5,505	5,650	5,848	-	
Total		410,996	16,071	26,406	30,479	31,691	32,082	32,966	34,029	36,372	-	

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Tax Depreciation of Existing General & Intang. Plant		PV 1/01 on (\$ Jan 1 01)										
Station	Unit	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Beckford	Beckford 1	206	31	27	27	18	16	14	14	14	14	174
Beckford	Beckford 2	206	31	27	27	18	16	14	14	14	14	174
Beckford	Beckford 3	280	42	37	36	25	21	20	19	19	19	297
Beckford	Beckford 4	286	50	43	43	29	26	23	23	22	22	22
Beckford	Beckford 5	520	79	69	68	46	40	36	36	36	36	440
Beckford	Beckford 6	316	53	45	39	25	21	19	19	18	18	276
Beckford	Beckford GT1	119	18	15	15	10	8	7	7	7	7	107
Beckford	Beckford GT2	119	18	15	15	10	8	7	7	7	7	107
Beckford	Beckford GT3	119	18	15	15	10	8	7	7	7	7	107
Beckford	Beckford GT4	119	18	15	15	10	8	7	7	7	7	107
Conesville	Conesville 4	499	92	79	77	49	41	37	37	37	37	36
Dicks Creek	Dicks Creek 1	462	71	62	63	42	37	36	36	36	36	36
Dicks Creek	Dicks Creek 3	82	13	11	9	7	7	6	6	6	6	67
Dicks Creek	Dicks Creek 4	90	14	12	10	8	7	7	7	7	7	74
Dicks Creek	Dicks Creek 5	90	14	12	10	8	7	7	7	7	7	74
East Bend	East Bend 2	1,745	261	241	240	202	191	186	186	185	185	185
Killen Station	Killen Station 2	313	59	50	49	31	26	23	23	23	23	23
Miami Fort	Miami Fort GT3	38	6	5	5	3	3	2	2	2	2	34
Miami Fort	Miami Fort GT4	38	6	5	5	3	3	2	2	2	2	34
Miami Fort	Miami Fort GT5	38	6	5	5	3	3	2	2	2	2	34
Miami Fort	Miami Fort GT6	161	6	6	6	3	3	2	2	2	2	34
Miami Fort	Miami Fort 5	161	28	22	22	14	11	9	9	9	9	140
Miami Fort	Miami Fort 6	284	52	45	44	28	21	19	19	19	19	19
Miami Fort	Miami Fort 7	544	82	82	81	52	43	39	38	37	37	37
Miami Fort	Miami Fort 8	627	82	82	81	52	43	39	38	37	37	37
Stuart	Stuart 1	369	69	69	68	37	31	27	27	27	27	27
Stuart	Stuart 2	369	69	69	68	37	31	27	27	27	27	27
Stuart	Stuart 3	369	69	69	68	37	31	27	27	27	27	27
Stuart	Stuart 4	369	69	69	68	37	31	27	27	27	27	27
Woodsdale	Woodsdale GT1	664	99	94	93	85	82	81	81	81	81	81
Woodsdale	Woodsdale GT2	664	99	94	93	85	82	81	81	81	81	81
Woodsdale	Woodsdale GT3	664	99	94	93	85	82	81	81	81	81	81
Woodsdale	Woodsdale GT4	664	99	94	93	85	82	81	81	81	81	81
Woodsdale	Woodsdale GT5	664	99	94	93	85	82	81	81	81	81	81
Woodsdale	Woodsdale GT6	664	99	94	93	85	82	81	81	81	81	81
Zimmer	Zimmer 1	1,300	262	256	254	199	81	71	71	71	71	71
Total		14,004	2,383	2,085	2,040	1,563	1,313	1,237	1,231	1,228	1,228	1,023

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Total Tax Depreciation	Station	Unit	PV 1/01/01 (\$ Jan. 1 01)	\$500	\$600	\$700	\$800	\$900	\$1,000	\$1,100	\$1,200	\$1,300	\$1,400	\$1,500	\$1,600	\$1,700	\$1,800	\$1,900	\$2,000
-	Beckford	Beckford 1	11,172	899	1,023	1,147	1,181	1,198	1,232	1,208	1,122	10,105	-	-	-	-	-	-	-
-	Beckford	Beckford 2	11,172	899	1,023	1,147	1,181	1,198	1,232	1,208	1,122	10,105	-	-	-	-	-	-	-
-	Beckford	Beckford 3	15,213	1,225	1,393	1,562	1,608	1,631	1,676	1,646	1,627	13,760	-	-	-	-	-	-	-
-	Beckford	Beckford 4	18,582	1,435	1,633	1,830	1,885	1,911	1,968	1,928	1,790	1,676	1,676	1,676	1,676	1,676	1,676	1,676	1,676
-	Beckford	Beckford 5	28,286	2,277	2,590	2,904	2,991	3,032	3,119	3,059	2,840	25,584	-	-	-	-	-	-	-
-	Beckford	Beckford 6	15,684	743	894	950	1,134	1,388	1,511	1,633	1,765	18,745	-	-	-	-	-	-	-
-	Beckford	Beckford GT1	635	113	107	93	71	59	48	49	51	385	-	-	-	-	-	-	-
-	Beckford	Beckford GT2	635	113	107	93	71	59	48	49	51	385	-	-	-	-	-	-	-
-	Beckford	Beckford GT3	635	113	107	93	71	59	48	49	51	385	-	-	-	-	-	-	-
-	Beckford	Beckford GT4	635	113	107	93	71	59	48	49	51	385	-	-	-	-	-	-	-
-	Conesville	Conesville 4	23,343	1,468	2,335	3,191	3,150	3,026	2,922	2,836	2,446	2,071	2,077	2,077	2,077	2,077	2,077	2,077	2,077
-	Dicks Creek	Dicks Creek 1	3,788	507	481	437	390	342	310	312	317	3,095	-	-	-	-	-	-	-
-	Dicks Creek	Dicks Creek 3	658	90	85	77	67	61	55	55	56	549	-	-	-	-	-	-	-
-	Dicks Creek	Dicks Creek 4	733	99	94	85	74	67	60	61	62	602	-	-	-	-	-	-	-
-	Dicks Creek	Dicks Creek 5	733	99	94	85	74	67	60	61	62	602	-	-	-	-	-	-	-
-	Dicks Creek	Dicks Creek 6	733	99	94	85	74	67	60	61	62	602	-	-	-	-	-	-	-
-	East Bend	East Bend 2	65,878	3,790	4,656	4,823	5,001	5,086	5,286	5,493	5,734	6,048	6,378	6,378	6,378	6,378	6,378	6,378	6,378
-	Killen Station	Killen Station 2	12,399	830	1,196	1,259	1,238	1,188	1,168	1,153	1,146	1,168	1,125	1,125	1,125	1,125	1,125	1,125	1,125
-	Miami Fort	Miami Fort GT3	203	36	34	30	23	19	15	16	16	123	-	-	-	-	-	-	-
-	Miami Fort	Miami Fort GT4	203	36	34	30	23	19	15	16	16	123	-	-	-	-	-	-	-
-	Miami Fort	Miami Fort GT5	203	36	34	30	23	19	15	16	16	123	-	-	-	-	-	-	-
-	Miami Fort	Miami Fort GT6	203	36	34	30	23	19	15	16	16	123	-	-	-	-	-	-	-
-	Miami Fort	Miami Fort 5	11,452	983	1,085	1,209	1,191	1,179	1,188	1,208	1,232	10,252	-	-	-	-	-	-	-
-	Miami Fort	Miami Fort 6	23,464	2,003	2,212	2,464	2,427	2,402	2,421	2,462	2,509	2,560	2,505	2,505	2,505	2,505	2,505	2,505	2,505
-	Miami Fort	Miami Fort 7	44,117	2,735	3,896	4,048	4,076	4,064	4,066	4,076	4,119	4,251	4,283	4,283	4,283	4,283	4,283	4,283	4,283
-	Miami Fort	Miami Fort 8	59,856	3,852	4,794	4,584	4,502	4,579	4,731	4,908	5,191	5,447	5,842	5,842	5,842	5,842	5,842	5,842	5,842
-	Stuart	Stuart 1	26,715	2,229	2,591	2,813	2,529	2,491	2,505	2,508	2,528	2,437	2,364	2,364	2,364	2,364	2,364	2,364	2,364
-	Stuart	Stuart 2	26,715	2,229	2,591	2,813	2,529	2,491	2,505	2,508	2,528	2,437	2,364	2,364	2,364	2,364	2,364	2,364	2,364
-	Stuart	Stuart 3	26,715	2,229	2,591	2,813	2,529	2,491	2,505	2,508	2,528	2,437	2,364	2,364	2,364	2,364	2,364	2,364	2,364
-	Stuart	Stuart 4	26,715	2,229	2,591	2,813	2,529	2,491	2,505	2,508	2,528	2,437	2,364	2,364	2,364	2,364	2,364	2,364	2,364
-	Woodsdale	Woodsdale GT1	12,784	2,335	2,342	2,348	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT2	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT3	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT4	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT5	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	302	184	179	179	179	179	179	179	179
-	Woodsdale	Woodsdale GT6	12,777	2,335	2,342	2,346	2,344	2,340	2,347	1,379	3								

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Rate = 11/01
Discount Rate = 9.2%

Station	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	(4,791)	(1,440)	(1,181)	(29)	(218)	(135)	462	1,185	(13,386)	360
Beckford	Beckford 2	(2,933)	(4,819)	(748)	(1,303)	(638)	(767)	(194)	485	(13,683)	478
Beckford	Beckford 3	(2,007)	(2,468)	(1,067)	(1,591)	(359)	(545)	85	1,013	(18,407)	696
Beckford	Beckford 4	(380)	953	(679)	2,481	2,379	2,424	3,104	3,982	754	(3,118)
Beckford	Beckford 5	(762)	1,561	2,284	890	3,635	3,822	4,752	6,016	(31,568)	2,740
Beckford	Beckford 6	(412)	1,307	2,186	3,388	3,528	3,615	4,377	5,259	(22,618)	2,473
Beckford	Beckford GT1	(279)	(135)	419	589	774	987	1,257	1,542	119	(54)
Beckford	Beckford GT2	(279)	(135)	419	588	773	984	1,252	1,574	117	(54)
Beckford	Beckford GT3	(279)	(135)	419	588	771	981	1,247	1,566	(51)	(54)
Beckford	Beckford GT4	(279)	(135)	411	581	764	983	1,250	1,570	108	(54)
Coneville	Coneville 4	8,936	12,696	16,979	17,605	21,084	22,486	23,501	24,817	15,580	6,321
Dicks Creek	Dicks Creek 1	(941)	(579)	689	1,041	1,430	1,868	2,372	2,854	(2,084)	(71)
Dicks Creek	Dicks Creek 3	(166)	(111)	86	142	204	274	353	446	(398)	(11)
Dicks Creek	Dicks Creek 4	(196)	(157)	(1)	50	107	171	248	340	(511)	(15)
Dicks Creek	Dicks Creek 5	(195)	(157)	(1)	50	107	171	248	340	(512)	(15)
East Bend	East Bend 2	13,212	22,535	32,184	35,999	38,303	41,137	44,543	48,119	40,883	26,707
Killen Station	Killen Station 2	6,014	8,870	12,758	13,702	15,257	16,223	17,467	18,779	14,451	8,165
Miami Fort	Miami Fort GT3	(131)	(97)	55	100	149	204	274	358	(32)	(18)
Miami Fort	Miami Fort GT4	(131)	(104)	(4)	40	93	159	247	363	(30)	(18)
Miami Fort	Miami Fort GT5	(131)	(97)	55	86	116	147	185	226	(55)	(18)
Miami Fort	Miami Fort GT6	(131)	(97)	55	100	150	206	278	364	(30)	(18)
Miami Fort	Miami Fort 5	(2,018)	(1,915)	(2,179)	(1,840)	(1,314)	(850)	(168)	780	(14,011)	5
Miami Fort	Miami Fort 6	52,636	5,216	7,522	7,166	8,318	8,614	9,119	9,650	6,524	2,847
Miami Fort	Miami Fort 7	125,187	11,422	17,021	19,079	20,832	21,925	23,883	25,430	17,017	8,006
Miami Fort	Miami Fort 8	130,243	10,428	17,350	18,602	21,148	22,727	25,178	27,639	19,315	9,187
Stuart	Stuart 1	7,628	8,489	11,689	12,890	15,000	16,261	17,827	19,491	14,636	8,331
Stuart	Stuart 2	6,346	8,178	10,254	11,684	13,968	15,469	17,321	19,270	14,555	8,214
Stuart	Stuart 3	6,625	9,097	11,309	13,013	14,955	16,103	17,514	18,966	13,828	7,184
Stuart	Stuart 4	7,142	10,571	14,395	15,342	17,177	18,145	19,410	20,697	15,557	8,971
Woodsdale	Woodsdale GT1	(2,876)	(2,552)	(1,426)	(1,103)	(611)	(531)	869	2,434	1,428	605
Woodsdale	Woodsdale GT2	(2,874)	(2,549)	(1,427)	(1,102)	(610)	(531)	866	2,428	1,415	593
Woodsdale	Woodsdale GT3	(2,875)	(2,551)	(1,426)	(1,134)	(686)	(667)	868	2,127	1,425	727
Woodsdale	Woodsdale GT4	(2,875)	(2,558)	(1,475)	(1,152)	(658)	(578)	830	2,407	1,528	729
Woodsdale	Woodsdale GT5	(2,878)	(2,558)	(1,427)	(1,105)	(614)	(542)	853	2,411	1,521	722
Woodsdale	Woodsdale GT6	(2,878)	(2,559)	(1,435)	(1,139)	(686)	(664)	865	2,139	1,436	718
Zimmer	Zimmer 1	(27,379)	(21,310)	(6,296)	(6,204)	42,399	47,283	51,845	56,172	46,127	25,986
Total		7,313	62,904	138,472	158,075	235,829	257,560	293,577	338,440	110,648	127,227

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Income Taxes @ 40.70%		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Station	Unit										
Beckford	Beckford 1	(1,950)	(585)	(481)	(12)	(87)	(55)	188	482	(5,448)	146
Beckford	Beckford 2	(1,194)	(1,961)	(304)	(630)	(258)	(312)	(79)	197	(5,669)	194
Beckford	Beckford 3	(817)	(1,004)	(434)	(648)	(146)	(222)	35	412	(7,491)	283
Beckford	Beckford 4	(165)	388	(236)	1,010	968	987	1,263	1,621	307	(1,288)
Beckford	Beckford 5	(310)	635	929	362	1,479	1,555	1,934	2,448	(12,845)	1,115
Beckford	Beckford 6	(188)	532	890	1,379	1,435	1,471	1,781	2,157	(9,203)	1,006
Beckford	Beckford GT1	(114)	(55)	170	240	316	402	512	644	49	(22)
Beckford	Beckford GT2	(114)	(55)	170	239	314	400	509	640	48	(22)
Beckford	Beckford GT3	(114)	(55)	170	239	314	399	508	637	(21)	(22)
Beckford	Beckford GT4	(114)	(55)	167	236	311	400	509	639	44	(22)
Conesville	Conesville 4	3,637	5,167	6,910	7,185	8,590	9,161	9,584	10,100	6,333	2,572
Dicks Creek	Dicks Creek 1	(383)	(235)	281	424	582	780	955	1,202	(848)	(28)
Dicks Creek	Dicks Creek 2	(68)	(45)	35	56	83	111	144	181	(162)	(5)
Dicks Creek	Dicks Creek 3	(80)	(64)	(0)	20	43	70	101	138	(208)	(6)
Dicks Creek	Dicks Creek 4	(80)	(64)	(0)	20	43	70	101	138	(208)	(6)
Dicks Creek	Dicks Creek 5	(80)	(64)	(0)	20	43	70	101	138	(208)	(6)
East Bend	East Bend 2	5,377	9,171	13,098	14,850	15,588	16,741	18,127	19,583	16,561	10,869
Killen Station	Killen Station 2	2,447	3,610	5,192	5,576	6,209	6,802	7,108	7,842	5,861	3,323
Miami Fort	Miami Fort GT3	(53)	(39)	23	41	60	83	112	146	(13)	(7)
Miami Fort	Miami Fort GT4	(53)	(43)	(2)	16	38	65	101	148	(12)	(7)
Miami Fort	Miami Fort GT5	(53)	(39)	23	35	47	60	76	92	(22)	(7)
Miami Fort	Miami Fort GT6	(53)	(39)	23	41	61	84	113	148	(12)	(7)
Miami Fort	Miami Fort 6	(821)	(779)	(884)	(749)	(535)	(346)	(66)	318	(5,702)	2
Miami Fort	Miami Fort 7	1,504	2,123	3,061	2,916	3,386	3,506	3,711	3,927	2,655	1,159
Miami Fort	Miami Fort 8	2,533	4,849	6,927	7,765	8,478	8,923	9,638	10,349	6,925	3,258
Miami Fort	Miami Fort 9	1,085	4,244	7,061	7,571	8,807	9,249	10,246	11,248	7,861	3,731
Stuart	Stuart 1	3,064	3,852	4,757	5,246	5,105	5,618	7,255	7,932	5,956	3,991
Stuart	Stuart 2	2,582	3,328	4,173	4,747	5,683	6,295	7,049	7,842	5,964	3,943
Stuart	Stuart 3	2,696	3,702	4,847	5,296	6,096	6,563	7,128	7,727	5,546	2,924
Stuart	Stuart 4	2,907	4,221	5,868	6,244	6,991	7,385	7,999	8,429	6,331	3,861
Woodsdale	Woodsdale GT1	(1,170)	(1,039)	(581)	(449)	(330)	(216)	354	991	581	248
Woodsdale	Woodsdale GT2	(1,170)	(1,037)	(581)	(449)	(330)	(216)	353	988	576	241
Woodsdale	Woodsdale GT3	(833)	(1,036)	(580)	(462)	(360)	(271)	288	866	580	296
Woodsdale	Woodsdale GT4	(804)	(1,041)	(600)	(469)	(348)	(234)	338	980	622	287
Woodsdale	Woodsdale GT5	(1,171)	(1,041)	(581)	(450)	(331)	(221)	347	981	619	284
Woodsdale	Woodsdale GT6	(1,171)	(1,041)	(584)	(464)	(361)	(270)	271	871	584	292
Zimmer	Zimmer 1	(11,142)	(8,672)	(2,662)	(2,625)	17,256	19,242	21,018	22,860	19,772	10,575
Total		2,976	25,600	58,353	64,331	95,874	104,517	119,475	135,698	45,030	51,777

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Other Uses of Cash

Capital Additions

Station	Unit	PV 1/01 on (\$ Jan 1 01)
Beckford	Beckford 1	7,875
Beckford	Beckford 2	7,875
Beckford	Beckford 3	10,724
Beckford	Beckford 4	16,628
Beckford	Beckford 5	19,939
Beckford	Beckford 6	15,337
Beckford	Beckford GT1	139
Beckford	Beckford GT2	139
Beckford	Beckford GT3	139
Beckford	Beckford GT4	139
Conesville	Conesville 4	28,169
Dicks Creek	Dicks Creek 1	547
Dicks Creek	Dicks Creek 3	97
Dicks Creek	Dicks Creek 4	106
Dicks Creek	Dicks Creek 5	106
East Bend	East Bend 2	82,689
Killen Station	Killen Station	17,379
Miami Fort	Miami Fort GT3	44
Miami Fort	Miami Fort GT4	44
Miami Fort	Miami Fort GT5	44
Miami Fort	Miami Fort GT6	44
Miami Fort	Miami Fort 5	5,719
Miami Fort	Miami Fort 6	15,237
Miami Fort	Miami Fort 7	56,720
Miami Fort	Miami Fort 8	70,924
Stuart	Stuart 1	27,515
Stuart	Stuart 2	27,515
Stuart	Stuart 3	27,515
Stuart	Stuart 4	27,515
Woodsdale	Woodsdale GT1	1,571
Woodsdale	Woodsdale GT2	1,549
Woodsdale	Woodsdale GT3	1,549
Woodsdale	Woodsdale GT4	1,549
Woodsdale	Woodsdale GT5	1,549
Woodsdale	Woodsdale GT6	1,549
Zimmer	Zimmer 1	110,392
	Total	585,566

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
1,392	2,726	1,567	579	1,004	1,029	1,066	1,082	-	-	-
1,392	2,726	1,567	579	1,004	1,029	1,066	1,082	-	-	-
1,896	3,712	2,134	788	1,368	1,402	1,437	1,473	-	-	-
2,222	4,350	2,501	923	1,603	1,643	1,678	1,726	1,769	-	1,813
3,525	6,902	3,968	1,486	2,643	2,698	2,672	2,738	-	-	-
2,919	1,897	543	5,673	2,552	2,616	2,681	2,748	-	-	-
20	21	22	22	27	28	29	30	-	-	-
20	21	22	22	27	28	29	30	-	-	-
20	21	22	22	27	28	29	30	-	-	-
20	21	22	22	27	28	29	30	-	-	-
2,667	21,942	3,332	275	531	544	558	572	586	-	601
37	249	39	40	95	97	100	102	-	-	-
7	44	7	7	17	17	18	18	-	-	-
7	48	8	8	18	19	19	20	-	-	-
7	48	8	8	18	19	19	20	-	-	-
25,836	4,129	8,749	4,346	6,237	6,454	6,616	6,781	6,951	-	7,124
9,487	1,754	1,816	72	664	681	698	716	733	-	752
7	7	7	7	9	9	9	9	-	-	-
7	7	7	7	9	9	9	9	-	-	-
7	7	7	7	9	9	9	9	-	-	-
7	7	7	7	9	9	9	9	-	-	-
338	3,603	624	181	652	668	685	702	-	-	-
688	7,342	1,272	370	1,328	1,381	1,395	1,430	1,466	-	1,503
29,962	5,630	4,936	3,310	3,240	3,321	3,404	3,489	3,576	-	3,666
31,422	5,666	2,137	4,268	5,755	5,899	6,046	6,197	6,352	-	6,511
8,139	4,881	3,209	1,177	1,713	1,756	1,800	1,845	1,891	-	1,938
8,139	4,881	3,209	1,177	1,713	1,756	1,800	1,845	1,891	-	1,938
8,139	4,881	3,209	1,177	1,713	1,756	1,800	1,845	1,891	-	1,938
169	163	167	45	131	135	138	141	145	-	149
159	163	167	45	131	135	138	141	145	-	149
159	163	167	45	131	135	138	141	145	-	149
159	163	167	45	131	135	138	141	145	-	149
159	163	167	45	131	135	138	141	145	-	149
159	163	167	45	131	135	138	141	145	-	149
4,758	40,673	8,093	5,373	6,721	6,889	7,062	7,238	7,419	-	7,604
152,184	120,866	57,257	33,360	43,196	44,275	45,382	46,517	47,666	-	48,828
										38,218

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	9	9	9	9	9	10	10	10	(417)	-
Beckford	Beckford 2	9	9	9	9	9	10	10	10	(417)	-
Beckford	Beckford 3	12	12	12	13	13	13	14	14	(568)	-
Beckford	Beckford 4	14	14	14	15	15	15	16	16	17	17
Beckford	Beckford 5	22	22	23	23	24	24	25	25	(1,065)	-
Beckford	Beckford 6	64	66	67	69	71	73	74	76	(9,126)	-
Beckford	Beckford GT1	7	7	7	7	7	8	8	8	(327)	-
Beckford	Beckford GT2	7	7	7	7	7	8	8	8	(327)	-
Beckford	Beckford GT3	7	7	7	7	7	8	8	8	(327)	-
Beckford	Beckford GT4	7	7	7	7	7	8	8	8	(327)	-
Conesville	Conesville 4	49	44	45	48	47	48	50	51	52	53
Dicks Creek	Dicks Creek 1	1	1	1	1	1	1	1	1	(58)	-
Dicks Creek	Dicks Creek 3	0	0	0	0	0	0	0	0	(11)	-
Dicks Creek	Dicks Creek 4	0	0	0	0	0	0	0	0	(12)	-
Dicks Creek	Dicks Creek 5	0	0	0	0	0	0	0	0	(12)	-
East Bend	East Bend 2	103	105	108	111	113	116	119	122	125	128
Killen Station	Killen Station 2	56	57	58	60	61	63	65	66	68	70
Miami Fort	Miami Fort GT3	1	1	1	1	1	1	1	1	(40)	-
Miami Fort	Miami Fort GT4	1	1	1	1	1	1	1	1	(40)	-
Miami Fort	Miami Fort GT5	1	1	1	1	1	1	1	1	(40)	-
Miami Fort	Miami Fort GT6	1	1	1	1	1	1	1	1	(40)	-
Miami Fort	Miami Fort 5	4	4	4	4	4	4	4	4	(176)	-
Miami Fort	Miami Fort 6	7	8	8	8	8	8	9	9	9	9
Miami Fort	Miami Fort 7	78	80	82	84	86	88	91	93	95	98
Miami Fort	Miami Fort 8	78	80	82	84	86	88	91	93	95	98
Stuart	Stuart 1	38	39	40	41	42	43	45	46	47	48
Stuart	Stuart 2	38	39	40	41	42	43	45	46	47	48
Stuart	Stuart 3	38	39	40	41	42	43	45	46	47	48
Stuart	Stuart 4	38	39	40	41	42	43	45	46	47	48
Woodsdale	Woodsdale GT1	3	3	3	3	3	3	3	3	3	4
Woodsdale	Woodsdale GT2	3	3	3	3	3	3	3	3	3	4
Woodsdale	Woodsdale GT3	3	3	3	3	3	3	3	3	3	4
Woodsdale	Woodsdale GT4	3	3	3	3	3	3	3	3	3	4
Woodsdale	Woodsdale GT5	3	3	3	3	3	3	3	3	3	4
Woodsdale	Woodsdale GT6	3	3	3	3	3	3	3	3	3	4
Zimmer	Zimmer 1	189	173	177	182	186	191	196	201	206	211
Total		868	890	912	935	958	982	1,007	1,032	(5,445)	887

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	8	9	8	9	9	9	10	10	(406)	-
Beckford	Beckford 2	8	9	9	8	9	9	10	10	(406)	-
Beckford	Beckford 3	11	12	12	12	13	13	13	13	(563)	-
Beckford	Beckford 4	13	14	14	14	15	15	15	15	18	17
Beckford	Beckford 5	21	22	22	23	23	24	24	25	(1,028)	-
Beckford	Beckford 6	14	14	15	16	16	16	16	17	(660)	-
Beckford	Beckford GT1	5	5	5	6	6	6	6	6	(250)	-
Beckford	Beckford GT2	5	5	5	6	6	6	6	6	(250)	-
Beckford	Beckford GT3	5	5	5	6	6	6	6	6	(250)	-
Beckford	Beckford GT4	5	5	5	6	6	6	6	6	(250)	-
Conesville	Conesville 4	77	79	81	83	86	87	90	92	84	96
Dicks Creek	Dicks Creek 1	7	7	7	7	7	8	8	8	(331)	-
Dicks Creek	Dicks Creek 3	1	1	1	1	1	1	1	1	(59)	-
Dicks Creek	Dicks Creek 4	1	1	1	1	1	1	1	1	(47)	-
Dicks Creek	Dicks Creek 5	1	1	1	1	1	1	1	1	(47)	-
East Bend	East Bend 2	32	32	32	32	32	32	32	32	104	107
Killen Station	Killen Station 2	65	66	68	70	71	73	75	77	79	81
Miami Fort	Miami Fort GT3	3	3	4	4	4	4	4	4	(164)	-
Miami Fort	Miami Fort GT4	3	3	4	4	4	4	4	4	(164)	-
Miami Fort	Miami Fort GT5	3	3	4	4	4	4	4	4	(164)	-
Miami Fort	Miami Fort GT6	3	3	4	4	4	4	4	4	(164)	-
Miami Fort	Miami Fort 5	15	16	16	16	17	17	18	18	(759)	-
Miami Fort	Miami Fort 6	31	32	32	33	34	35	36	37	38	39
Miami Fort	Miami Fort 7	27	28	29	29	30	31	31	32	33	34
Miami Fort	Miami Fort 8	51	52	54	55	56	58	59	61	62	64
Stuart	Stuart 1	67	69	70	72	74	76	78	80	82	84
Stuart	Stuart 2	67	69	70	72	74	76	78	80	82	84
Stuart	Stuart 3	67	69	70	72	74	76	78	80	82	84
Stuart	Stuart 4	67	69	70	72	74	76	78	80	82	84
Woodsdale	Woodsdale GT1	8	8	9	9	9	9	9	10	10	10
Woodsdale	Woodsdale GT2	8	8	9	9	9	9	9	10	10	10
Woodsdale	Woodsdale GT3	8	8	9	9	9	9	9	10	10	10
Woodsdale	Woodsdale GT4	8	8	9	9	9	9	9	10	10	10
Woodsdale	Woodsdale GT5	8	8	9	9	9	9	9	10	10	10
Woodsdale	Woodsdale GT6	8	8	9	9	9	9	9	10	10	10
Zimmer	Zimmer 1	80	82	84	86	88	91	93	95	98	100
Total		869	891	913	936	959	983	1,008	1,033	(5,043)	933

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

W/P
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2001	2002	2003	2004	2005	2005	2007	2008	2009	2010
Beckford	Beckford 1	71	19	20	20	21	21	22	22	(916)	-
Beckford	Beckford 2	45	12	13	13	13	13	14	14	(580)	-
Beckford	Beckford 3	60	14	14	14	16	15	15	16	(648)	-
Beckford	Beckford 4	57	16	16	16	17	17	18	18	19	19
Beckford	Beckford 5	87	24	24	25	26	26	27	28	(1,130)	-
Beckford	Beckford 6	55	15	15	16	16	17	17	17	(716)	-
Beckford	Beckford GT1	2	1	1	1	1	1	1	1	(24)	-
Beckford	Beckford GT2	2	1	1	1	1	1	1	1	(24)	-
Beckford	Beckford GT3	2	1	1	1	1	1	1	1	(24)	-
Beckford	Beckford GT4	2	1	1	1	1	1	1	1	(24)	-
Conesville	Conesville 4	86	24	24	25	25	26	27	27	28	29
Dicks Creek	Dicks Creek 1	6	2	2	2	2	2	2	2	(74)	-
Dicks Creek	Dicks Creek 3	1	0	0	0	0	0	0	0	(13)	-
Dicks Creek	Dicks Creek 4	1	0	0	0	0	0	0	0	(14)	-
Dicks Creek	Dicks Creek 5	1	0	0	0	0	0	0	0	(14)	-
East Bend	East Bend 2	198	54	55	57	58	60	61	63	64	66
Killen Station	Killen Station 2	54	15	15	16	16	16	17	17	18	18
Miami Fort	Miami Fort GT3	1	0	0	0	0	0	0	0	(14)	-
Miami Fort	Miami Fort GT4	1	0	0	0	0	0	0	0	(14)	-
Miami Fort	Miami Fort GT5	1	0	0	0	0	0	0	0	(14)	-
Miami Fort	Miami Fort GT6	1	0	0	0	0	0	0	0	(14)	-
Miami Fort	Miami Fort 5	19	5	5	5	6	6	6	6	(245)	-
Miami Fort	Miami Fort 6	41	11	12	12	12	13	13	13	13	14
Miami Fort	Miami Fort 7	91	25	25	26	27	27	28	29	29	30
Miami Fort	Miami Fort 8	120	33	33	34	35	36	37	38	39	40
Stuart	Stuart 1	58	16	16	17	17	18	18	18	19	19
Stuart	Stuart 2	58	16	16	17	17	18	18	18	19	19
Stuart	Stuart 3	58	16	16	17	17	18	18	18	19	19
Stuart	Stuart 4	58	16	16	17	17	18	18	18	19	19
Woodsdale	Woodsdale GT1	6	2	2	2	2	2	2	2	2	2
Woodsdale	Woodsdale GT2	6	2	2	2	2	2	2	2	2	2
Woodsdale	Woodsdale GT3	6	2	2	2	2	2	2	2	2	2
Woodsdale	Woodsdale GT4	6	2	2	2	2	2	2	2	2	2
Woodsdale	Woodsdale GT5	6	2	2	2	2	2	2	2	2	2
Woodsdale	Woodsdale GT6	6	2	2	2	2	2	2	2	2	2
Zimmer	Zimmer 1	6	2	2	2	2	2	2	2	2	2
Total		273	74	76	78	80	82	84	86	88	91
		1,637	420	430	441	452	463	475	487	(4,117)	586

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 1/01 on (\$ Jan 1 01)	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	(2,510)	(3,422)	(2,593)	(1,168)	547	27	82	385	700	3,906	213
Beckford	Beckford 2	(4,187)	(2,294)	(4,690)	(894)	(201)	(215)	(285)	5	294	3,393	283
Beckford	Beckford 3	(1,578)	(1,934)	(3,820)	(1,244)	(162)	10	(88)	217	612	4,511	413
Beckford	Beckford 4	4,749	(1,096)	(2,196)	(1,059)	2,387	1,672	1,713	2,036	2,375	3,01	(2,040)
Beckford	Beckford 5	16,142	(1,830)	(3,453)	220	1,982	2,572	2,705	3,129	3,591	10,078	1,625
Beckford	Beckford 6	11,021	(2,554)	(322)	1,906	(2,629)	825	935	1,441	2,039	9,858	1,467
Beckford	Beckford GT1	2,636	(87)	(7)	307	385	477	591	752	945	1,057	(32)
Beckford	Beckford GT2	2,529	(87)	(7)	307	385	476	590	749	940	1,056	(32)
Beckford	Beckford GT3	2,475	(87)	(7)	306	384	476	588	746	936	966	(32)
Beckford	Beckford GT4	2,513	(87)	(7)	302	380	471	589	748	938	1,051	(32)
Conesville	Conesville 4	74,482	3,895	(12,125)	9,777	13,161	14,840	16,551	16,049	16,422	10,539	5,048
Dicks Creek	Dicks Creek 1	5,697	(101)	(121)	796	947	1,085	1,310	1,608	1,955	2,324	(42)
Dicks Creek	Dicks Creek 3	874	(18)	(27)	120	143	163	198	246	300	396	(7)
Dicks Creek	Dicks Creek 4	627	(27)	(49)	75	94	110	141	186	242	372	(9)
Dicks Creek	Dicks Creek 5	627	(27)	(49)	75	94	110	141	186	242	372	(9)
East Band	East Band 2	160,950	(14,689)	13,644	14,907	21,744	21,248	22,954	25,013	27,202	22,936	14,790
Killen Station	Killen Station 2	64,290	(5,265)	4,584	5,868	9,148	9,423	9,863	10,667	11,407	8,841	5,047
Miami Fort	Miami Fort GT3	504	(53)	(34)	51	70	93	122	164	214	322	(10)
Miami Fort	Miami Fort GT4	400	(53)	(39)	16	35	61	95	148	217	323	(11)
Miami Fort	Miami Fort GT5	387	(53)	(34)	61	62	74	89	111	136	308	(11)
Miami Fort	Miami Fort GT6	509	(53)	(34)	61	70	94	124	166	217	323	(10)
Miami Fort	Miami Fort 5	(1,921)	(589)	(3,678)	(729)	(107)	(278)	(11)	396	864	3,103	3
Miami Fort	Miami Fort 6	39,741	3,426	(2,098)	5,601	6,254	5,953	6,113	6,417	6,743	4,903	2,631
Miami Fort	Miami Fort 7	63,029	(23,732)	4,906	9,069	11,940	13,025	13,590	14,566	15,557	10,609	5,204
Miami Fort	Miami Fort 8	66,339	(26,237)	10,248	12,568	11,092	11,188	12,129	13,805	15,133	10,354	4,366
Stuart	Stuart 1	67,268	(1,610)	3,213	6,209	8,886	9,540	10,256	11,140	12,097	9,078	6,215
Stuart	Stuart 2	63,450	(2,311)	2,435	5,358	8,140	8,927	9,787	10,839	11,966	9,089	5,146
Stuart	Stuart 3	63,049	(2,145)	2,980	5,340	8,940	9,513	10,162	10,954	11,797	8,480	4,535
Stuart	Stuart 4	73,986	(1,888)	3,736	7,914	10,320	10,831	11,374	12,078	12,812	9,625	5,595
Woodsdale	Woodsdale GT1	9,725	453	652	1,319	1,631	1,714	1,883	1,742	1,589	871	373
Woodsdale	Woodsdale GT2	9,661	454	654	1,320	1,632	1,714	1,883	1,740	1,585	863	366
Woodsdale	Woodsdale GT3	9,799	453	652	1,320	1,613	1,670	1,809	1,617	1,407	869	446
Woodsdale	Woodsdale GT4	9,986	453	648	1,291	1,602	1,686	1,857	1,718	1,573	930	447
Woodsdale	Woodsdale GT5	10,039	461	648	1,319	1,630	1,712	1,876	1,732	1,575	926	442
Woodsdale	Woodsdale GT6	9,773	461	648	1,315	1,610	1,659	1,804	1,621	1,414	876	440
Zimmer	Zimmer 1	237,415	25,388	(5,244)	37,758	40,578	25,490	26,970	29,521	32,217	26,288	14,480
	Total	1,074,365	(56,762)	9,105	129,351	164,767	158,439	169,675	184,426	200,352	180,182	76,297
Cumulative Total Plants			(56,762)	(47,658)	81,694	246,461	404,900	574,474	758,900	959,252	1,139,436	1,215,732
PV Cumulative Total Plants			(54,326)	(46,344)	57,530	178,730	285,485	390,145	494,410	598,164	683,635	716,786

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1										
Beckford	Beckford 2										
Beckford	Beckford 3										
Beckford	Beckford 4										
Beckford	Beckford 5										
Beckford	Beckford 6										
Beckford	Beckford GT1										
Beckford	Beckford GT2										
Beckford	Beckford GT3										
Beckford	Beckford GT4										
Conesville	Conesville 4										
Dicks Creek	Dicks Creek 1										
Dicks Creek	Dicks Creek 3										
Dicks Creek	Dicks Creek 4										
Dicks Creek	Dicks Creek 5										
East Bend	East Bend 2										
Killen Station	Killen Station 2										
Miami Fort	Miami Fort GT3										
Miami Fort	Miami Fort GT4										
Miami Fort	Miami Fort GT5										
Miami Fort	Miami Fort GT6										
Miami Fort	Miami Fort 5										
Miami Fort	Miami Fort 6										
Miami Fort	Miami Fort 7										
Miami Fort	Miami Fort 8										
Stuart	Stuart 1										
Stuart	Stuart 2										
Stuart	Stuart 3										
Stuart	Stuart 4										
Woodsdale	Woodsdale GT1										
Woodsdale	Woodsdale GT2										
Woodsdale	Woodsdale GT3										
Woodsdale	Woodsdale GT4										
Woodsdale	Woodsdale GT5										
Woodsdale	Woodsdale GT6										
Zimmer	Zimmer 1										
Total											

CONFIDENTIAL PROPRIETARY
TRADE SECRET

PV Factor

Inflation Rate

Generation (gWh)

Retire Year

Station		Unit		Retire Year	
Backford	Backford 1	-	-	-	-
Backford	Backford 2	-	-	-	-
Backford	Backford 3	-	-	-	-
Backford	Backford 4	537.1	537.1	268.5	-
Backford	Backford 5	-	-	-	-
Backford	Backford 6	-	-	-	-
Backford	Backford GT1	-	-	-	-
Backford	Backford GT2	-	-	-	-
Backford	Backford GT3	-	-	-	-
Backford	Backford GT4	-	-	-	-
Conessville	Conessville 4	1,257.0	1,257.0	1,257.0	1,257.0
Dicks Creek	Dicks Creek 1	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-
East Bend	East Bend 2	3,110.2	3,110.2	3,110.2	3,110.2
Killen Station	Killen Station 2	1,427.2	1,427.2	1,427.2	1,427.2
Miami Fort	Miami Fort GT3	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-
Miami Fort	Miami Fort 6	885.4	885.4	885.4	442.7
Miami Fort	Miami Fort 7	1,606.9	1,606.9	1,606.9	803.4
Miami Fort	Miami Fort 8	1,959.2	1,959.2	1,959.2	1,959.2
Stuart	Stuart 1	1,440.2	1,440.2	1,440.2	1,440.2
Stuart	Stuart 2	1,501.3	1,501.3	1,501.3	1,501.3
Stuart	Stuart 3	1,307.1	1,307.1	1,307.1	1,307.1
Stuart	Stuart 4	1,443.2	1,443.2	1,443.2	1,443.2
Woodsdale	Woodsdale GT1	15.1	15.1	15.1	15.1
Woodsdale	Woodsdale GT2	14.7	14.7	14.7	14.7
Woodsdale	Woodsdale GT3	17.3	17.3	17.3	17.3
Woodsdale	Woodsdale GT4	17.5	17.5	17.5	17.5
Woodsdale	Woodsdale GT5	17.3	17.3	17.3	17.3
Woodsdale	Woodsdale GT6	17.5	17.5	17.5	17.5
Zimmer	Zimmer 1	4,404.6	4,404.6	4,404.6	4,404.6
Total		20,978.8	20,978.8	20,710.2	19,195.6

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Revenues and Expenses

Energy Revenues
Per MWh (\$/MWh)

Station	Unit	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckjord	Beckjord 1	-	-	-	-	-	-	-	-	-	-
Beckjord	Beckjord 2	-	-	-	-	-	-	-	-	-	-
Beckjord	Beckjord 3	-	-	-	-	-	-	-	-	-	-
Beckjord	Beckjord 4	48.82	50.04	51.29	-	-	-	-	-	-	-
Beckjord	Beckjord 5	-	-	-	-	-	-	-	-	-	-
Beckjord	Beckjord 6	-	-	-	-	-	-	-	-	-	-
Beckjord	Beckjord GT1	-	-	-	-	-	-	-	-	-	-
Beckjord	Beckjord GT2	-	-	-	-	-	-	-	-	-	-
Beckjord	Beckjord GT3	-	-	-	-	-	-	-	-	-	-
Beckjord	Beckjord GT4	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	46.92	48.10	49.30	50.53	51.80	53.09	54.42	55.78	57.17	58.50
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	42.00	43.05	44.13	45.23	46.36	47.52	48.71	49.93	51.17	52.45
Killen Station	Killen Station 2	42.79	43.85	44.95	46.07	47.23	48.41	49.62	50.86	52.13	53.43
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	46.11	47.25	48.44	49.65	50.90	-	-	-	-	-
Miami Fort	Miami Fort 7	46.75	47.92	49.12	50.35	51.60	-	-	-	-	-
Miami Fort	Miami Fort 8	45.20	46.33	47.49	48.68	49.89	51.14	52.42	53.73	55.02	56.35
Stuart	Stuart 1	43.52	44.60	45.72	46.86	48.03	49.23	50.47	51.73	53.02	54.35
Stuart	Stuart 2	43.34	44.42	45.54	46.67	47.84	49.04	50.26	51.52	52.81	54.13
Stuart	Stuart 3	44.30	45.40	46.54	47.70	48.89	50.12	51.37	52.65	53.97	55.32
Stuart	Stuart 4	43.59	44.68	45.80	46.94	48.11	49.32	50.55	51.81	53.11	54.44
Woodsdale	Woodsdale GT1	153.67	157.51	161.45	165.48	169.62	173.86	178.21	182.66	187.23	191.91
Woodsdale	Woodsdale GT2	155.91	159.81	163.81	167.90	172.10	176.40	180.81	185.33	189.97	194.71
Woodsdale	Woodsdale GT3	148.15	151.86	155.65	159.54	163.53	167.62	171.81	176.11	180.51	185.02
Woodsdale	Woodsdale GT4	147.34	151.02	154.80	158.67	162.64	166.70	170.87	175.14	179.52	184.01
Woodsdale	Woodsdale GT5	148.03	151.73	155.52	159.41	163.40	167.48	171.67	175.96	180.36	184.87
Woodsdale	Woodsdale GT6	145.81	150.48	154.24	158.10	162.05	166.10	170.25	174.51	178.87	183.34
Zimmer	Zimmer 1	42.58	43.75	44.94	46.16	47.41	48.69	49.99	51.31	52.65	54.00
Total		44.47	46.58	48.66	50.76	52.89	55.04	57.21	59.40	61.60	63.83

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1	59,667	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	57,586	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	85,605	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	184,496	13,773	-	-	-	-	-	-	-	-
Beckford	Beckford 5	211,510	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	118,216	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	6,521	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	6,502	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	6,385	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	6,483	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	667,637	60,459	61,971	63,520	65,108	66,735	68,404	70,114	71,867	73,632
Dicks Creek	Dicks Creek 1	14,089	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	2,204	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	1,902	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	1,901	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	1,021,288	133,857	137,244	140,575	144,192	147,797	151,492	155,279	159,161	163,140
Killen Station	Killen Station 2	631,948	62,588	64,152	65,766	67,400	69,065	70,812	72,583	74,397	76,257
Miami Fort	Miami Fort GT3	1,810	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	1,595	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	1,558	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	1,621	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	21,772	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	284,231	41,847	42,893	43,966	45,062	46,184	47,332	48,500	49,688	50,896
Miami Fort	Miami Fort 7	639,238	77,002	78,927	80,900	82,922	84,994	87,116	89,288	91,510	93,782
Miami Fort	Miami Fort 8	659,448	80,771	83,040	85,366	87,751	90,194	92,699	95,268	97,898	100,588
Stuart	Stuart 1	513,524	64,237	66,843	69,489	72,176	74,906	77,681	80,501	83,366	86,281
Stuart	Stuart 2	518,262	66,894	69,381	71,922	74,518	77,168	79,873	82,633	85,448	88,318
Stuart	Stuart 3	492,454	59,348	62,032	64,766	67,549	70,382	73,265	76,198	79,181	82,214
Stuart	Stuart 4	622,690	64,482	66,094	67,746	69,440	71,176	72,955	74,779	76,648	78,565
Woodsdale	Woodsdale GT1	24,761	2,386	2,445	2,507	2,569	2,633	2,699	2,767	2,836	2,907
Woodsdale	Woodsdale GT2	24,276	2,294	2,410	2,470	2,532	2,595	2,660	2,727	2,795	2,865
Woodsdale	Woodsdale GT3	24,947	2,568	2,698	2,786	2,835	2,906	2,978	3,053	3,129	3,207
Woodsdale	Woodsdale GT4	25,299	2,579	2,709	2,777	2,846	2,917	2,990	3,065	3,142	3,220
Woodsdale	Woodsdale GT5	25,451	2,558	2,687	2,755	2,823	2,894	2,966	3,041	3,117	3,195
Woodsdale	Woodsdale GT6	24,778	2,568	2,698	2,786	2,835	2,906	2,978	3,053	3,129	3,207
Zimmer 1	Zimmer 1	1,758,867	192,895	197,513	202,450	207,512	212,699	218,017	223,467	229,054	234,780
Total	Total	932,840	966,161	986,232	976,332	936,746	894,571	916,936	887,226	855,457	840,012

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 1/01 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Ancillary Services Revenues (\$ 000)												
Beckford	Beckford 1	82	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	59	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	104	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	224	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	268	21	11	-	-	-	-	-	-	-	-
Beckford	Beckford 6	145	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	1	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	653	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	3	50	50	50	60	60	50	50	50	50	25
Dicks Creek	Dicks Creek 3	0	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	0	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	0	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	1,184	124	124	124	124	124	124	124	124	124	124
Killen Station	Killen Station 2	595	57	57	57	57	57	57	57	57	57	57
Miami Fort	Miami Fort GT3	0	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	0	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	0	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	0	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	20	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	345	35	35	35	35	18	-	-	-	-	-
Miami Fort	Miami Fort 7	641	64	64	64	64	32	-	-	-	-	-
Miami Fort	Miami Fort 8	760	78	78	78	78	78	78	78	39	-	-
Stuart	Stuart 1	601	58	58	58	58	58	58	58	58	58	58
Stuart	Stuart 2	574	60	60	60	60	60	60	60	60	60	60
Stuart	Stuart 3	574	52	52	52	52	52	52	52	52	52	52
Stuart	Stuart 4	601	58	58	58	58	58	58	58	58	58	58
Woodsdale	Woodsdale GT1	6	1	1	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT2	6	1	1	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT3	6	1	1	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT4	6	1	1	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT5	6	1	1	1	1	1	1	1	1	1	1
Woodsdale	Woodsdale GT6	6	1	1	1	1	1	1	1	1	1	1
Zimmer	Zimmer 1	1,870	176	176	176	176	176	176	176	176	176	176
Total		9,359	839	839	828	818	768	718	718	679	640	614

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%Energy and Ancillary Services
Revenues (\$ 000)

Station	Unit	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	28,240	26,896	13,784	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-
Conasville	Conasville 4	59,035	60,509	62,021	63,570	65,158	66,786	68,454	70,164	71,917	36,857
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	130,755	134,021	137,369	140,800	144,317	147,921	151,616	155,404	159,286	163,265
Killen Station	Killen Station 2	61,118	62,645	64,210	65,813	67,457	69,142	70,869	72,640	74,454	76,314
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	40,862	41,882	42,929	44,001	45,100	46,229	47,387	48,574	49,791	-
Stuart	Stuart 2	75,188	77,066	78,981	80,935	82,929	84,963	87,037	89,151	91,305	-
Stuart	Stuart 3	88,636	90,949	93,119	95,446	97,829	100,273	102,778	105,353	107,998	-
Stuart	Stuart 4	62,728	64,295	65,901	67,547	69,234	70,963	72,736	74,553	76,415	78,324
Woodsdale	Woodsdale GT1	55,127	56,754	58,421	60,130	61,882	63,678	65,518	67,404	69,338	71,320
Woodsdale	Woodsdale GT2	57,953	59,401	60,894	62,405	63,964	65,562	67,199	68,878	70,599	72,362
Woodsdale	Woodsdale GT3	62,967	64,539	66,151	67,804	69,497	71,233	73,013	74,837	76,706	78,622
Woodsdale	Woodsdale GT4	2,328	2,386	2,446	2,507	2,570	2,634	2,700	2,767	2,837	2,907
Woodsdale	Woodsdale GT5	2,284	2,352	2,411	2,471	2,533	2,596	2,661	2,727	2,795	2,865
Woodsdale	Woodsdale GT6	2,569	2,633	2,699	2,766	2,836	2,906	2,979	3,054	3,130	3,208
Zimmer	Zimmer 1	2,579	2,644	2,710	2,778	2,847	2,918	2,991	3,066	3,142	3,221
		2,559	2,623	2,688	2,755	2,824	2,895	2,967	3,041	3,117	3,195
		2,559	2,633	2,699	2,766	2,835	2,906	2,979	3,053	3,130	3,208
		189,171	192,871	197,899	202,927	207,954	212,978	218,103	223,224	228,349	234,478
		933,679	967,000	987,120	977,149	937,514	895,289	917,654	887,904	856,097	840,626

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 10/1 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Taxes Other Than Income (\$ 000)												
Beckford	Beckford 1	1,928	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	1,928	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	2,625	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	3,856	538	551	565	579	-	-	-	-	-	-
Beckford	Beckford 5	4,881	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	2,039	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	373	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	373	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	373	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	373	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	4,775	532	545	559	573	587	602	617	632	648	664
Dicks Creek	Dicks Creek 1	695	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	95	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	107	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	107	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	7,261	791	811	831	852	873	895	917	940	964	988
Killen Station	Killen Station 2	10,681	1,083	1,110	1,138	1,166	1,196	1,225	1,256	1,286	1,320	1,353
Miami Fort	Miami Fort GT3	122	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	122	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	122	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	122	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	1,606	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	4,446	572	586	601	616	631	647	-	-	-	-
Miami Fort	Miami Fort 7	7,416	954	978	1,002	1,027	1,053	1,079	-	-	-	-
Miami Fort	Miami Fort 8	8,150	954	978	1,002	1,027	1,053	1,079	1,106	1,134	1,162	-
Stuart	Stuart 1	4,926	537	550	564	578	592	607	622	638	654	670
Stuart	Stuart 2	4,926	537	550	564	578	592	607	622	638	654	670
Stuart	Stuart 3	4,926	537	550	564	578	592	607	622	638	654	670
Stuart	Stuart 4	4,926	537	550	564	578	592	607	622	638	654	670
Woodsdale	Woodsdale GT1	2,503	244	250	256	262	269	276	283	290	297	304
Woodsdale	Woodsdale GT2	2,472	244	250	256	262	269	276	283	290	297	304
Woodsdale	Woodsdale GT3	2,472	244	250	256	262	269	276	283	290	297	304
Woodsdale	Woodsdale GT4	2,472	244	250	256	262	269	276	283	290	297	304
Woodsdale	Woodsdale GT5	2,472	244	250	256	262	269	276	283	290	297	304
Woodsdale	Woodsdale GT6	2,472	244	250	256	262	269	276	283	290	297	304
Zimmer	Zimmer 1	55,029	5,239	5,370	5,504	5,642	5,783	5,928	6,078	6,228	6,383	6,543
Total		154,068	14,271	14,628	14,994	15,368	15,159	15,536	14,157	14,511	14,874	14,054

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Fuel (\$ 000)	Station	Unit	PV 1/01 0m (\$ Jan 1 01)
	Beckford 1	Beckford 1	23,435
	Beckford 2	Beckford 2	22,690
	Beckford 3	Beckford 3	35,032
	Beckford 4	Beckford 4	76,867
	Beckford 5	Beckford 5	82,659
	Beckford 6	Beckford 6	62,308
	Beckford GT1	Beckford GT1	1,379
	Beckford GT2	Beckford GT2	1,371
	Beckford GT3	Beckford GT3	1,346
	Beckford GT4	Beckford GT4	1,360
	Conesville	Conesville 4	157,985
	Dicks Creek 1	Dicks Creek 1	2,738
	Dicks Creek 3	Dicks Creek 3	431
	Dicks Creek 4	Dicks Creek 4	494
	Dicks Creek 5	Dicks Creek 5	494
	East Bend	East Bend 2	311,981
	Killen Station	Killen Station 2	204,746
	Miami Fort	Miami Fort GT3	410
	Miami Fort	Miami Fort GT4	466
	Miami Fort	Miami Fort GT5	5,369
	Miami Fort	Miami Fort GT6	93,996
	Miami Fort	Miami Fort 6	184,928
	Miami Fort	Miami Fort 7	269,920
	Miami Fort	Miami Fort 8	200,327
	Stuart	Stuart 1	202,007
	Stuart	Stuart 2	192,279
	Stuart	Stuart 3	202,525
	Stuart	Stuart 4	5,734
	Woodsdale	Woodsdale GT1	5,572
	Woodsdale	Woodsdale GT2	5,908
	Woodsdale	Woodsdale GT3	5,928
	Woodsdale	Woodsdale GT4	6,007
	Woodsdale	Woodsdale GT5	5,777
	Woodsdale	Woodsdale GT6	492,954
	Zimmer	Zimmer 1	2,868,410
		Total	

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
8,434	8,645	4,431	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
12,254	12,560	12,874	13,198	13,525	13,864	14,211	14,566	14,930	7,852	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
32,213	33,018	33,843	34,689	35,557	36,446	37,357	38,291	39,248	40,229	-
20,317	20,825	21,346	21,880	22,427	22,987	23,562	24,161	24,765	25,374	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
10,023	10,274	10,531	10,794	5,532	-	-	-	-	-	-
19,314	19,797	20,292	20,799	10,660	-	-	-	-	-	-
30,046	30,797	31,557	32,356	33,166	33,994	34,844	17,858	-	-	-
20,625	21,141	21,669	22,211	22,768	23,395	23,919	24,517	25,130	25,758	-
21,408	21,944	22,493	23,055	23,631	24,222	24,828	25,448	26,085	26,737	-
18,950	19,424	19,909	20,407	20,917	21,440	21,976	22,526	23,089	23,666	-
20,729	21,247	21,778	22,322	22,880	23,452	24,039	24,640	25,255	25,887	-
617	632	648	664	681	698	716	733	752	771	-
598	614	630	646	662	678	695	713	730	749	-
707	725	743	761	780	800	820	840	861	883	-
714	732	750	769	788	808	828	849	870	892	-
705	722	741	759	778	797	817	838	859	880	-
713	731	749	768	787	807	827	848	869	891	-
44,258	45,375	46,509	47,672	48,863	50,085	51,337	52,621	53,936	55,284	-
252,637	269,203	271,502	273,748	284,401	284,415	290,775	249,437	237,368	235,551	-

CONFIDENTIAL PROPRIETARY
'TRADE SECRET'

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 1/01 on (\$ Jan 1, 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1	(1,264)	(255)	(251)	(258)	(275)	(281)	(289)	(295)	(303)	(311)	(318)
Beckford	Beckford 2	(2,109)	(394)	(394)	(404)	(414)	(424)	(435)	(445)	(457)	(468)	(480)
Beckford	Beckford 3	(2,531)	(582)	(596)	(611)	(627)	(642)	(658)	(675)	(692)	(709)	(727)
Beckford	Beckford 4	1,200	1,075	1,102	(49)	(1,246)	(1,277)	(1,308)	(1,341)	(1,376)	(1,409)	(1,446)
Beckford	Beckford 5	(3,574)	(2,088)	(2,140)	(2,193)	(2,248)	(2,304)	(2,362)	(2,421)	(2,481)	(2,543)	(2,607)
Beckford	Beckford 6	(9,280)	(1,988)	(2,016)	(2,066)	(2,117)	(2,170)	(2,224)	(2,280)	(2,337)	(2,395)	(2,455)
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	89,622	10,303	10,560	10,824	11,096	11,372	11,657	11,948	12,247	12,553	3,596
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	(94,531)	(2,790)	(2,850)	(2,931)	(3,004)	(3,080)	(3,167)	(3,255)	(3,316)	(3,399)	(3,484)
Killen Station	Killen Station 2	12,192	1,879	1,926	1,974	2,024	2,074	2,126	2,179	2,234	2,290	2,347
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	734	(155)	(158)	(162)	(166)	(171)	(175)	(179)	(184)	(188)	(193)
Miami Fort	Miami Fort 6	17,774	3,939	4,037	4,138	4,242	4,348	(3,006)	(3,081)	(3,158)	(3,237)	(3,318)
Miami Fort	Miami Fort 7	30,461	6,950	7,124	7,302	7,486	658	(6,515)	(6,678)	(6,844)	(7,016)	(7,191)
Miami Fort	Miami Fort 8	(13,262)	232	232	237	243	249	256	262	(3,808)	(7,667)	(7,858)
Stuart	Stuart 1	6,455	1,620	1,660	1,702	1,745	1,788	1,833	1,879	1,926	1,974	2,023
Stuart	Stuart 2	8,094	2,062	2,114	2,167	2,221	2,275	2,333	2,392	2,451	2,513	2,576
Stuart	Stuart 3	6,289	1,468	1,503	1,541	1,579	1,619	1,659	1,700	1,743	1,787	1,831
Stuart	Stuart 4	5,578	1,513	1,553	1,594	1,634	1,674	1,715	1,756	1,800	1,844	1,889
Woodsdale	Woodsdale GT1	(1,473)	(159)	(163)	(167)	(172)	(176)	(180)	(185)	(189)	(194)	(199)
Woodsdale	Woodsdale GT2	(1,473)	(159)	(163)	(167)	(172)	(176)	(180)	(185)	(189)	(194)	(199)
Woodsdale	Woodsdale GT3	(1,473)	(159)	(163)	(167)	(172)	(176)	(180)	(185)	(189)	(194)	(199)
Woodsdale	Woodsdale GT4	(1,473)	(159)	(163)	(167)	(172)	(176)	(180)	(185)	(189)	(194)	(199)
Woodsdale	Woodsdale GT5	(1,473)	(159)	(163)	(167)	(172)	(176)	(180)	(185)	(189)	(194)	(199)
Woodsdale	Woodsdale GT6	(1,473)	(159)	(163)	(167)	(172)	(176)	(180)	(185)	(189)	(194)	(199)
Zimmer	Zimmer 1	17,628	2,271	2,328	2,386	2,445	2,507	2,570	2,634	2,700	2,768	2,837
Total		119,542	24,230	24,836	24,284	23,689	13,623	3,048	3,125	(671)	(4,689)	(14,046)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 101 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1	413	(470)	(503)	(147)	-	-	-	-	-	-	-
Beckford	Beckford 2	(32)	(480)	(490)	(141)	-	-	-	-	-	-	-
Beckford	Beckford 3	3,193	(612)	(651)	(234)	-	-	-	-	-	-	-
Beckford	Beckford 4	4,142	654	675	(17)	(828)	(849)	(970)	(446)	-	-	-
Beckford	Beckford 5	5,862	(1,570)	(1,603)	(670)	-	-	-	-	-	-	-
Beckford	Beckford 6	2,730	(943)	(985)	(338)	-	-	-	-	-	-	-
Beckford	Beckford GT1	(27)	(11)	(12)	(6)	-	-	-	-	-	-	-
Beckford	Beckford GT2	(27)	(11)	(12)	(6)	-	-	-	-	-	-	-
Beckford	Beckford GT3	(27)	(10)	(12)	(5)	-	-	-	-	-	-	-
Beckford	Beckford GT4	(9)	(10)	(12)	(5)	-	-	-	-	-	-	-
Conesville	Conesville 4	(9,853)	(1,831)	(1,800)	(1,283)	(985)	(1,014)	(1,039)	(1,065)	(1,091)	(1,119)	(1,097)
Dicks Creek	Dicks Creek 1	(82)	(33)	(36)	(18)	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	(11)	(5)	(6)	(3)	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	(2)	(4)	(5)	(2)	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	(2)	(4)	(6)	(2)	-	-	-	-	-	-	-
East Bend	East Bend 2	(22,623)	(2,752)	(2,824)	(2,557)	(2,912)	(2,985)	(3,059)	(3,135)	(3,214)	(3,295)	(3,377)
Killen Station	Killen Station 2	(7,587)	(900)	(955)	(820)	(850)	(871)	(893)	(915)	(938)	(961)	(985)
Miami Fort	Miami Fort GT3	(5)	(4)	(4)	(2)	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	(6)	(4)	(4)	(2)	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	(6)	(3)	(3)	(2)	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	(5)	(4)	(4)	(2)	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	1,989	(159)	(197)	(55)	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	2,866	445	475	672	768	(303)	(1,428)	(1,464)	(1,500)	(759)	-
Miami Fort	Miami Fort 7	(11,478)	(1,990)	(2,050)	(1,546)	(1,301)	(2,009)	(2,752)	(2,821)	(2,891)	(1,482)	-
Miami Fort	Miami Fort 8	(13,230)	(2,010)	(2,099)	(1,713)	(1,806)	(1,846)	(1,888)	(1,730)	(2,648)	(3,610)	(3,700)
Stuart	Stuart 1	(2,067)	(370)	(376)	(159)	(103)	(105)	(108)	(111)	(113)	(116)	(119)
Stuart	Stuart 2	(2,011)	(273)	(272)	(110)	(107)	(109)	(112)	(115)	(118)	(121)	(124)
Stuart	Stuart 3	(2,183)	(487)	(482)	(200)	(94)	(97)	(99)	(102)	(104)	(107)	(109)
Stuart	Stuart 4	(4,226)	(672)	(679)	(466)	(358)	(408)	(418)	(428)	(439)	(450)	(461)
Woodsdale	Woodsdale GT1	(161)	(13)	(14)	(11)	(9)	(9)	(9)	(9)	(10)	(10)	(10)
Woodsdale	Woodsdale GT2	(162)	(13)	(15)	(11)	(8)	(9)	(9)	(9)	(9)	(10)	(10)
Woodsdale	Woodsdale GT3	(172)	(7)	(7)	(6)	(10)	(10)	(10)	(11)	(11)	(11)	(12)
Woodsdale	Woodsdale GT4	(163)	(9)	(10)	(10)	(10)	(10)	(11)	(11)	(11)	(11)	(12)
Woodsdale	Woodsdale GT5	(173)	(10)	(11)	(10)	(10)	(10)	(10)	(11)	(11)	(11)	(12)
Woodsdale	Woodsdale GT6	(172)	(5)	(5)	(7)	(10)	(10)	(11)	(11)	(11)	(11)	(12)
Zimmer	Zimmer 1	(30,766)	(3,381)	(3,460)	(3,093)	(3,511)	(3,701)	(3,793)	(3,885)	(3,965)	(4,085)	(4,187)
Total		(85,924)	(17,953)	(18,446)	(12,978)	(12,087)	(14,165)	(16,319)	(16,281)	(17,106)	(16,178)	(14,826)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV (101 on \$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1	307	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	284	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	487	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	12,160	7,457	7,644	3,917	-	-	-	-	-	-	-
Beckford	Beckford 5	1,396	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	704	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	9	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	9	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	8	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	9	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	63,199	17,453	17,889	18,336	18,795	19,265	19,746	20,240	20,746	21,265	10,898
Dicks Creek	Dicks Creek 1	21	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	3	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	3	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	3	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	167,871	44,310	45,418	46,553	47,717	48,910	50,133	51,386	52,571	53,987	55,337
Killen Station	Killen Station 2	89,780	19,731	20,224	20,730	21,248	21,779	22,324	22,882	23,454	24,040	24,641
Miami Fort	Miami Fort GT3	3	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	3	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	3	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	3	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	115	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	27,781	12,242	12,548	12,861	13,183	6,756	-	-	-	-	-
Miami Fort	Miami Fort 7	53,901	23,589	24,179	24,783	25,403	13,019	-	-	-	-	-
Miami Fort	Miami Fort 8	89,439	28,735	29,453	30,190	30,946	31,718	32,511	33,324	17,078	-	-
Stuart	Stuart 1	73,906	19,407	19,892	20,389	20,899	21,421	21,957	22,506	23,068	23,646	24,236
Stuart	Stuart 2	76,598	20,144	20,648	21,164	21,693	22,235	22,791	23,361	23,945	24,544	25,157
Stuart	Stuart 3	68,016	17,830	18,276	18,733	19,201	19,681	20,174	20,678	21,195	21,725	22,258
Stuart	Stuart 4	74,293	19,504	19,992	20,491	21,004	21,529	22,067	22,619	23,184	23,764	24,358
Woodsdale	Woodsdale GT1	692	138	141	145	148	152	156	160	164	168	172
Woodsdale	Woodsdale GT2	654	134	137	141	144	148	151	155	159	163	167
Woodsdale	Woodsdale GT3	766	158	162	166	170	174	178	183	187	192	197
Woodsdale	Woodsdale GT4	774	159	163	167	172	176	180	185	189	194	199
Woodsdale	Woodsdale GT5	765	157	161	165	169	174	178	182	187	192	196
Woodsdale	Woodsdale GT6	770	159	163	167	171	176	180	185	189	194	199
Zimmer	Zimmer 1	332,689	62,073	63,625	65,216	66,846	68,517	70,230	71,986	73,785	75,630	77,521
Total		1,137,354	283,360	300,714	304,314	307,807	296,828	282,856	280,030	280,202	269,701	265,546

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

O&M (\$ 000)	Unit	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	Beckford 1	-	-	-	-	-	-	-	-	-	-
	Beckford 2	-	-	-	-	-	-	-	-	-	-
	Beckford 3	-	-	-	-	-	-	-	-	-	-
	Beckford 4	6,780	6,929	3,551	-	-	-	-	-	-	-
	Beckford 5	-	-	-	-	-	-	-	-	-	-
	Beckford 6	-	-	-	-	-	-	-	-	-	-
	Beckford GT1	-	-	-	-	-	-	-	-	-	-
	Beckford GT2	-	-	-	-	-	-	-	-	-	-
	Beckford GT3	-	-	-	-	-	-	-	-	-	-
	Beckford GT4	-	-	-	-	-	-	-	-	-	-
	Conesville	8,956	9,179	9,409	9,844	9,885	10,132	10,386	10,846	10,911	5,692
	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-
	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-
	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-
	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-
	East Bend 2	16,704	19,172	19,661	20,142	20,646	21,162	21,691	22,233	22,789	23,359
	Killen Station	5,786	5,930	6,079	6,230	6,385	6,546	6,710	6,877	7,049	7,225
	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-
	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-
	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-
	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-
	Miami Fort 5	-	-	-	-	-	-	-	-	-	-
	Miami Fort 6	5,289	5,421	5,557	5,696	5,819	-	-	-	-	-
	Miami Fort 7	9,653	9,896	10,142	10,398	10,654	-	-	-	-	-
	Miami Fort 8	10,411	10,671	10,938	11,211	11,492	11,779	12,073	12,373	12,679	12,985
	Stuart 1	6,672	6,838	7,009	7,185	7,364	7,548	7,737	7,931	8,129	8,332
	Stuart 2	6,672	6,838	7,009	7,185	7,364	7,548	7,737	7,931	8,129	8,332
	Stuart 3	6,672	6,838	7,009	7,185	7,364	7,548	7,737	7,931	8,129	8,332
	Stuart 4	6,672	6,838	7,009	7,185	7,364	7,548	7,737	7,931	8,129	8,332
	Woodsdale GT1	605	620	635	651	667	684	701	719	737	755
	Woodsdale GT2	605	620	635	651	667	684	701	719	737	755
	Woodsdale GT3	605	620	635	651	667	684	701	719	737	755
	Woodsdale GT4	605	620	635	651	667	684	701	719	737	755
	Woodsdale GT5	605	620	635	651	667	684	701	719	737	755
	Woodsdale GT6	605	620	635	651	667	684	701	719	737	755
	Zimmer 1	33,142	33,971	34,820	35,690	36,583	37,497	38,436	39,386	40,380	41,380
	Total	129,015	132,241	131,995	131,855	128,700	121,414	124,450	121,373	118,065	115,425

PV 1/01 on (\$ Jan 1 01)
24,990
28,395
29,024
44,543
48,620
23,740
961
961
961
961
77,696
2,973
527
578
578
164,133
55,385
585
585
585
585
9,451
37,769
69,262
83,748
58,561
58,561
58,561
58,561
6,122
6,037
6,037
6,037
6,037
6,037
340,769
1,318,836

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

AAG	Station	Unit	PV 101 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	Beckford	Beckford 1	7,733	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford 2	6,956	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford 3	11,803	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford 4	18,704	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford 5	17,973	2,804	2,874	1,473	-	-	-	-	-	-	-
	Beckford	Beckford 6	12,082	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford GT1	103	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford GT2	103	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford GT3	103	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford GT4	103	-	-	-	-	-	-	-	-	-	-
	Conesville	Conesville 4	24,535	2,834	2,905	2,978	3,052	3,129	3,207	3,287	3,369	3,453	1,770
	Dicks Creek	Dicks Creek 1	148	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 2	28	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 3	29	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 5	29	-	-	-	-	-	-	-	-	-	-
	East Bend	East Bend 2	56,489	6,365	6,524	6,687	6,854	7,026	7,201	7,381	7,566	7,755	7,949
	Killen Station	Killen Station 2	95,778	3,718	3,810	3,906	4,003	4,103	4,206	4,311	4,419	4,529	4,643
	Miami Fort	Miami Fort GT3	3	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT4	3	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT5	3	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT6	3	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 5	2,791	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 6	21,121	2,882	2,954	3,028	3,103	1,590	-	-	-	-	-
	Miami Fort	Miami Fort 7	30,092	4,106	4,208	4,314	4,421	2,265	-	-	-	-	-
	Miami Fort	Miami Fort 8	41,334	5,056	5,183	5,312	5,445	5,581	5,721	5,864	3,006	-	-
	Stuart	Stuart 1	29,097	3,279	3,361	3,445	3,531	3,619	3,709	3,802	3,897	3,995	4,095
	Stuart	Stuart 2	33,212	3,742	3,836	3,932	4,030	4,131	4,234	4,340	4,448	4,560	4,674
	Stuart	Stuart 3	28,347	3,194	3,274	3,358	3,440	3,525	3,614	3,704	3,797	3,892	3,989
	Stuart	Stuart 4	26,409	2,976	3,050	3,126	3,205	3,285	3,367	3,451	3,537	3,626	3,716
	Woodsdale	Woodsdale GT1	943	94	96	98	101	103	106	109	111	114	117
	Woodsdale	Woodsdale GT2	930	94	96	98	101	103	106	109	111	114	117
	Woodsdale	Woodsdale GT3	930	94	96	98	101	103	106	109	111	114	117
	Woodsdale	Woodsdale GT4	930	94	96	98	101	103	106	109	111	114	117
	Woodsdale	Woodsdale GT5	930	94	96	98	101	103	106	109	111	114	117
	Woodsdale	Woodsdale GT6	930	94	96	98	101	103	106	109	111	114	117
	Zimmer	Zimmer 1	111,534	10,676	10,943	11,217	11,497	11,785	12,079	12,381	12,691	13,008	13,333
	Total		622,031	52,184	53,489	53,363	53,187	50,660	47,974	49,173	47,397	45,502	44,870

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Decommissioning (\$ 000)	Station	Unit	PV Factor (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
	Beckford 1	Beckford 1	1,740	-	-	-	-	-	-	-	-	-	-
	Beckford 2	Beckford 2	1,740	-	-	-	-	-	-	-	-	-	-
	Beckford 3	Beckford 3	2,370	-	-	-	-	-	-	-	-	-	-
	Beckford 4	Beckford 4	2,158	-	-	6,462	-	-	-	-	-	-	-
	Beckford 5	Beckford 5	4,406	-	-	-	-	-	-	-	-	-	-
	Beckford 6	Beckford 6	2,916	-	-	-	-	-	-	-	-	-	-
	Beckford GT1	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
	Beckford GT2	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
	Beckford GT3	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
	Beckford GT4	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
	Conesville	Conesville	3,321	-	-	-	-	-	-	-	-	-	18,378
	Dicks Creek 1	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
	Dicks Creek 3	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
	Dicks Creek 4	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
	Dicks Creek 5	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
	East Bend 2	East Bend 2	5,784	-	-	-	-	-	-	-	-	-	-
	Killen Station	Killen Station	1,538	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort GT3	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort GT4	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort GT5	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort GT6	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort 5	Miami Fort 5	1,858	-	-	-	-	-	-	-	-	-	-
	Miami Fort 6	Miami Fort 6	2,594	-	-	-	-	9,257	-	-	-	-	-
	Miami Fort 7	Miami Fort 7	5,092	-	-	-	-	18,173	-	-	-	-	-
	Miami Fort 8	Miami Fort 8	4,215	-	-	-	-	-	-	19,570	-	-	-
	Stuart 1	Stuart 1	2,280	-	-	-	-	-	-	-	-	-	-
	Stuart 2	Stuart 2	2,280	-	-	-	-	-	-	-	-	-	-
	Stuart 3	Stuart 3	2,280	-	-	-	-	-	-	-	-	-	-
	Stuart 4	Stuart 4	2,280	-	-	-	-	-	-	-	-	-	-
	Woodsdale GT1	Woodsdale GT1	-	-	-	-	-	-	-	-	-	-	-
	Woodsdale GT2	Woodsdale GT2	-	-	-	-	-	-	-	-	-	-	-
	Woodsdale GT3	Woodsdale GT3	-	-	-	-	-	-	-	-	-	-	-
	Woodsdale GT4	Woodsdale GT4	-	-	-	-	-	-	-	-	-	-	-
	Woodsdale GT5	Woodsdale GT5	-	-	-	-	-	-	-	-	-	-	-
	Woodsdale GT6	Woodsdale GT6	-	-	-	-	-	-	-	-	-	-	-
	Zimmer 1	Zimmer 1	5,963	-	-	6,462	-	-	-	-	19,570	-	-
	Total		54,813	-	-	6,462	-	27,429	-	-	-	-	18,378

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Tax Depreciation of Existing Plant		PV 1/01 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Station	Unit											
Beckford	Beckford 1	4,281	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	4,281	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	6,830	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	6,886	404	307	593	-	-	-	-	-	-	-
Beckford	Beckford 5	10,840	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	3,194	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	349	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	349	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	349	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	349	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	7,268	366	220	220	219	110	-	-	-	-	-
Dicks Creek	Dicks Creek 1	590	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	105	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	115	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	115	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	9,390	908	642	642	459	276	276	276	138	-	-
Killen Station	Killen Station 2	1,641	81	81	81	81	41	-	-	-	-	-
Miami Fort	Miami Fort GT3	112	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	112	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	112	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	112	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	5,240	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	10,194	1,088	1,088	776	464	232	-	-	-	-	-
Miami Fort	Miami Fort 7	6,707	575	575	575	411	866	-	-	-	-	-
Miami Fort	Miami Fort 8	6,682	575	575	575	411	248	248	248	124	-	-
Stuart	Stuart 1	7,728	610	493	375	307	238	119	-	-	-	-
Stuart	Stuart 2	7,728	610	493	375	307	238	119	-	-	-	-
Stuart	Stuart 3	7,728	610	493	375	307	238	119	-	-	-	-
Stuart	Stuart 4	7,728	610	493	375	307	238	119	-	-	-	-
Woodsdale	Woodsdale GT1	10,993	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT2	10,993	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT3	10,993	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT4	10,993	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT5	10,993	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT6	10,993	-	-	-	-	-	-	-	-	-	-
Zimmer	Zimmer 1	153,615	607	607	447	286	286	143	-	-	-	-
Total		335,473	7,046	6,057	5,409	3,559	3,011	1,143	624	262	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

**Tax Depreciation of
Post 1998 Capital Additions**

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
1,284	1,373	15,926	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
1,555	1,585	1,615	1,646	1,677	1,710	1,743	1,777	1,794	1,794	1,881
-	-	-	-	-	-	-	-	-	-	-
5,363	5,712	6,070	6,435	6,811	7,195	7,590	7,994	8,316	8,370	8,370
983	1,020	1,058	1,096	1,136	1,177	1,218	1,261	1,279	1,279	1,288
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-
1,352	1,428	1,501	1,578	15,436	-	-	-	-	-	-
3,715	3,894	4,078	4,266	41,312	-	-	-	-	-	-
5,217	5,535	5,863	6,197	6,541	6,892	7,252	64,741	-	-	-
1,820	1,915	2,012	2,112	2,214	2,319	2,426	2,536	2,536	2,536	2,567
1,820	1,915	2,012	2,112	2,214	2,319	2,426	2,536	2,536	2,536	2,567
1,820	1,915	2,012	2,112	2,214	2,319	2,426	2,536	2,536	2,536	2,567
105	113	120	128	136	144	152	160	168	168	164
105	113	120	128	136	144	152	160	168	168	164
105	113	120	128	136	144	152	160	168	168	164
105	113	120	128	136	144	152	160	168	168	164
105	113	120	128	136	144	152	160	168	168	164
6,764	7,137	7,518	7,909	8,309	8,720	9,141	9,572	9,737	9,737	9,564
34,146	36,020	52,400	38,344	90,894	35,831	37,580	96,451	32,489	39,277	39,277

Page 40 of 75

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Tax Depreciation of Existing General & Intang. Plant		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Station	Unit										
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	20	18	195	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	36	36	36	36	36	36	36	36	33	149
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	185	185	185	117	48	48	48	48	44	30
Killen Station	Killen Station 2	23	23	23	23	23	23	23	23	21	14
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	19	19	19	19	171	-	-	-	-	-
Miami Fort	Miami Fort 7	37	37	37	37	335	-	-	-	-	-
Miami Fort	Miami Fort 8	37	37	37	37	37	37	37	223	-	-
Stuart	Stuart 1	27	27	27	27	27	27	27	26	24	16
Stuart	Stuart 2	27	27	27	27	27	27	27	26	24	16
Stuart	Stuart 3	27	27	27	27	27	27	27	26	24	16
Stuart	Stuart 4	27	27	27	27	27	27	27	26	24	16
Woodsdale	Woodsdale GT1	81	50	19	19	18	15	11	11	10	7
Woodsdale	Woodsdale GT2	81	50	19	19	18	15	11	11	10	7
Woodsdale	Woodsdale GT3	81	50	19	19	18	15	11	11	10	7
Woodsdale	Woodsdale GT4	81	50	19	19	18	15	11	11	10	7
Woodsdale	Woodsdale GT5	81	50	19	19	18	15	11	11	10	7
Woodsdale	Woodsdale GT6	81	50	19	19	18	15	11	11	10	7
Zimmer	Zimmer 1	71	71	71	71	70	70	70	70	64	43
Total		1,021	834	823	560	938	410	387	588	316	341

PV 1/01 on (\$ Jan 1 01)
206
206
280
296
520
316
119
119
119
119
499
462
82
90
90
1,745
313
38
38
38
38
161
284
544
527
369
369
369
369
664
664
664
664
664
664
1,300
14,004

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	1,708	1,698	16,714	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	1,958	1,841	1,871	1,902	1,824	1,745	1,779	1,813	1,817	9,030
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	6,457	6,540	6,897	7,012	7,136	7,620	7,914	8,180	8,369	8,400
Killen Station	Killen Station 2	1,087	1,124	1,162	1,201	1,200	1,200	1,241	1,284	1,300	1,282
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	2,459	2,532	2,296	2,061	15,839	-	-	-	-	-
Miami Fort	Miami Fort 7	4,327	4,506	4,690	4,715	42,514	-	-	-	-	-
Miami Fort	Miami Fort 8	5,830	6,149	6,475	6,846	6,825	7,177	7,557	7,587	2,630	2,583
Stuart	Stuart 1	2,457	2,435	2,414	2,445	2,479	2,464	2,453	2,562	2,630	2,583
Stuart	Stuart 2	2,457	2,435	2,414	2,445	2,479	2,464	2,453	2,562	2,630	2,583
Stuart	Stuart 3	2,457	2,435	2,414	2,445	2,479	2,464	2,453	2,562	2,630	2,583
Stuart	Stuart 4	186	163	139	148	154	158	163	171	168	161
Woodsdale	Woodsdale GT1	186	163	139	148	154	158	163	171	168	161
Woodsdale	Woodsdale GT2	186	163	139	148	154	158	163	171	168	161
Woodsdale	Woodsdale GT3	186	163	139	148	154	158	163	171	168	161
Woodsdale	Woodsdale GT4	186	163	139	148	154	158	163	171	168	161
Woodsdale	Woodsdale GT5	186	163	139	148	154	158	163	171	168	161
Woodsdale	Woodsdale GT6	186	163	139	148	154	158	163	171	168	161
Zimmer	Zimmer 1	7,441	7,814	8,035	8,265	8,665	8,934	9,211	9,642	9,800	9,807
Total		42,215	42,921	58,631	42,462	94,843	37,345	38,471	97,282	32,805	39,518

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Rate = 1/10.1
Discount Rate = 9.2%

Station	Unit	PV 1/10.1 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1	(10,725)	725	764	415	275	281	289	286	308	311	318
Beckford	Beckford 2	(13,386)	844	884	545	414	424	435	445	457	468	480
Beckford	Beckford 3	(11,206)	1,194	1,247	845	627	642	658	675	682	709	727
Beckford	Beckford 4	2,408	(3,191)	(3,223)	(23,270)	1,486	2,126	2,179	1,787	1,376	1,409	1,445
Beckford	Beckford 5	11,369	3,657	3,743	2,863	2,248	2,304	2,362	2,421	2,481	2,543	2,607
Beckford	Beckford 6	15,419	2,909	3,000	2,404	2,117	2,170	2,224	2,280	2,337	2,395	2,455
Beckford	Beckford GT1	3,088	11	12	6	-	-	-	-	-	-	-
Beckford	Beckford GT2	3,077	11	12	6	-	-	-	-	-	-	-
Beckford	Beckford GT3	2,987	10	12	5	-	-	-	-	-	-	-
Beckford	Beckford GT4	3,052	10	12	5	-	-	-	-	-	-	-
Conesville	Conesville 4	133,667	6,577	6,829	6,452	6,302	6,585	6,871	7,062	7,237	7,459	(19,026)
Dicks Creek	Dicks Creek 1	3,911	33	36	18	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	484	5	6	3	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	(40)	4	5	2	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	(41)	4	5	2	-	-	-	-	-	-	-
East Bend	East Bend 2	300,150	27,459	28,223	28,394	28,449	30,234	30,781	31,341	32,054	32,877	33,865
Killen Station	Killen Station 2	117,731	8,447	8,659	8,695	8,911	9,163	9,421	9,649	9,871	10,132	10,435
Miami Fort	Miami Fort GT3	458	4	4	2	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	280	4	4	2	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	258	3	3	2	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	454	4	4	2	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	(13,562)	313	355	217	166	171	175	179	184	188	193
Miami Fort	Miami Fort 6	52,636	3,012	3,055	3,245	3,539	(20,379)	3,787	4,545	4,658	4,006	3,318
Miami Fort	Miami Fort 7	125,187	8,285	8,430	8,012	8,020	(50,167)	8,187	9,498	9,736	8,497	7,191
Miami Fort	Miami Fort 8	130,243	9,388	9,496	9,109	9,177	9,391	9,444	9,497	(70,996)	10,114	11,559
Stuart	Stuart 1	114,924	8,503	8,794	8,868	8,057	9,309	9,617	9,329	10,128	10,376	10,746
Stuart	Stuart 2	108,485	8,377	8,661	8,788	9,030	9,282	9,589	9,900	10,098	10,345	10,715
Stuart	Stuart 3	107,809	7,314	7,563	7,558	7,654	7,832	8,154	8,430	8,591	8,801	9,132
Stuart	Stuart 4	125,218	9,152	9,453	9,530	9,726	9,996	10,321	10,651	10,857	11,134	11,529
Woodsdale	Woodsdale GT1	(2,378)	618	662	703	714	728	745	764	778	805	837
Woodsdale	Woodsdale GT2	(2,525)	606	650	690	701	714	731	749	764	790	821
Woodsdale	Woodsdale GT3	(2,292)	743	789	838	856	873	895	917	936	966	1,001
Woodsdale	Woodsdale GT4	(1,976)	746	794	841	858	875	897	919	938	968	1,004
Woodsdale	Woodsdale GT5	(1,886)	737	785	831	848	865	886	908	925	957	992
Woodsdale	Woodsdale GT6	(2,336)	732	779	828	848	865	886	907	926	956	992
Zimmer	Zimmer 1	207,661	26,442	26,905	27,095	28,178	28,685	29,346	30,022	30,567	31,409	32,629
Total		1,510,588	133,693	137,405	114,552	141,219	63,019	148,876	153,754	75,909	158,618	135,956

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Income Taxes @ 40.70%											
	Station	Unit	2011	2012	2013	2014	2015	2016	2017	2018	2019
			PV 1/01 on (\$ Jan 1 01)								
	Beckford 1	Beckford 1	295	311	168	112	115	117	120	123	126
	Beckford 2	Beckford 2	344	360	222	168	173	177	181	186	190
	Beckford 3	Beckford 3	486	508	344	255	261	268	275	281	288
	Beckford 4	Beckford 4	(1,299)	(1,312)	(9,470)	608	865	887	727	560	574
	Beckford 5	Beckford 5	1,488	1,523	1,165	915	938	961	985	1,010	1,035
	Beckford 6	Beckford 6	1,184	1,221	978	862	883	905	928	951	975
	Beckford GT1	Beckford GT1	4	5	2	-	-	-	-	-	-
	Beckford GT2	Beckford GT2	4	5	2	-	-	-	-	-	-
	Beckford GT3	Beckford GT3	4	6	2	-	-	-	-	-	-
	Beckford GT4	Beckford GT4	4	5	2	-	-	-	-	-	-
	Conesville 4	Conesville 4	2,677	2,779	2,826	2,565	2,680	2,796	2,870	2,945	3,036
	Dicks Creek 1	Dicks Creek 1	14	15	7	-	-	-	-	-	-
	Dicks Creek 3	Dicks Creek 3	2	2	1	-	-	-	-	-	-
	Dicks Creek 4	Dicks Creek 4	2	2	1	-	-	-	-	-	-
	Dicks Creek 5	Dicks Creek 5	2	2	1	-	-	-	-	-	-
	East Bend 2	East Bend 2	11,175	11,486	11,555	11,985	12,304	12,627	12,755	13,045	13,380
	Killen Station 2	Killen Station 2	3,436	3,524	3,538	3,626	3,729	3,834	3,924	4,017	4,123
	Miami Fort GT3	Miami Fort GT3	2	2	1	-	-	-	-	-	-
	Miami Fort GT4	Miami Fort GT4	1	2	1	-	-	-	-	-	-
	Miami Fort GT5	Miami Fort GT5	1	1	1	-	-	-	-	-	-
	Miami Fort GT6	Miami Fort GT6	2	2	1	-	-	-	-	-	-
	Miami Fort 5	Miami Fort 5	128	144	89	68	69	71	73	75	77
	Miami Fort 6	Miami Fort 6	1,228	1,243	1,321	1,440	(8,283)	1,541	1,649	1,866	1,830
	Miami Fort 7	Miami Fort 7	3,372	3,431	3,261	3,264	(20,416)	3,332	3,865	3,962	3,458
	Miami Fort 8	Miami Fort 8	3,820	3,860	3,707	3,795	3,822	3,843	3,865	(28,892)	4,116
	Stuart 1	Stuart 1	3,460	3,579	3,609	3,686	3,768	3,914	4,041	4,122	4,223
	Stuart 2	Stuart 2	3,409	3,525	3,576	3,675	3,777	3,902	4,029	4,110	4,210
	Stuart 3	Stuart 3	2,977	3,078	3,076	3,119	3,208	3,319	3,431	3,496	3,582
	Stuart 4	Stuart 4	3,725	3,847	3,878	3,958	4,068	4,200	4,334	4,423	4,531
	Woodsdale	Woodsdale	251	270	286	291	296	303	311	317	328
	Woodsdale GT1	Woodsdale GT1	247	265	281	285	291	296	305	311	322
	Woodsdale GT2	Woodsdale GT2	302	321	341	348	355	364	373	381	393
	Woodsdale GT3	Woodsdale GT3	304	323	342	349	356	365	374	382	394
	Woodsdale GT4	Woodsdale GT4	300	319	338	345	352	361	369	377	389
	Woodsdale GT5	Woodsdale GT5	288	317	337	345	352	360	369	377	389
	Woodsdale GT6	Woodsdale GT6	10,761	10,948	11,027	11,487	11,674	11,843	12,218	12,440	12,783
	Zimmer 1	Zimmer 1	54,408	55,919	46,519	57,471	25,646	60,588	62,572	64,552	64,552
	Total	Total	614,753								

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses of Cash

Unit
Station[illegible]

Page 45 of 75

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	17	18	(734)	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	55	56	58	59	60	62	64	65	67	(2,736)
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	191	195	198	142	145	149	152	156	160	164
Killen Station	Killen Station 2	71	73	75	77	79	81	83	85	87	89
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT8	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	9	10	10	10	(416)	-	-	-	-	-
Miami Fort	Miami Fort 8	100	103	105	108	(4,418)	-	-	-	-	-
Stuart	Stuart 1	100	103	105	108	110	113	116	(4,759)	-	-
Stuart	Stuart 2	49	50	52	53	54	56	57	58	60	61
Stuart	Stuart 3	49	50	52	53	54	56	57	58	60	61
Stuart	Stuart 4	49	50	52	53	54	56	57	58	60	61
Woodsdale	Woodsdale GT1	4	4	4	4	4	4	4	4	4	4
Woodsdale	Woodsdale GT2	4	4	4	4	4	4	4	4	4	4
Woodsdale	Woodsdale GT3	4	4	4	4	4	4	4	4	4	4
Woodsdale	Woodsdale GT4	4	4	4	4	4	4	4	4	4	4
Woodsdale	Woodsdale GT5	4	4	4	4	4	4	4	4	4	4
Woodsdale	Woodsdale GT6	4	4	4	4	4	4	4	4	4	4
Zimmer	Zimmer 1	4	4	4	4	4	4	4	4	4	4
Total		216	222	227	233	239	245	251	267	263	270
		919	942	213	971	(3,862)	886	918	(3,937)	843	(1,940)
		1,271									
		(1,819)									

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Increases in Fuel Inventory		Station	Unit	
	Beckford 1	Beckford		(141)
	Beckford 2	Beckford		(141)
	Beckford 3	Beckford		(182)
	Beckford 4	Beckford		(128)
	Beckford 5	Beckford		(367)
	Beckford 6	Beckford		(236)
	Beckford GT1	Beckford		(87)
	Beckford GT2	Beckford		(87)
	Beckford GT3	Beckford		(87)
	Beckford GT4	Beckford		(87)
	Conesville 4	Conesville		(48)
	Dicks Creek 1	Dicks Creek		(116)
	Dicks Creek 3	Dicks Creek		(20)
	Dicks Creek 4	Dicks Creek		(16)
	Dicks Creek 5	Dicks Creek		(16)
	East Bend 2	East Bend		32
	Killen Station 2	Killen Station		245
	Miami Fort GT3	Miami Fort		(57)
	Miami Fort GT4	Miami Fort		(57)
	Miami Fort GT5	Miami Fort		(57)
	Miami Fort GT6	Miami Fort		(57)
	Miami Fort 5	Miami Fort		(256)
	Miami Fort 6	Miami Fort		(205)
	Miami Fort 7	Miami Fort		(181)
	Miami Fort 8	Miami Fort		(144)
	Stuart 1	Stuart		25
	Stuart 2	Stuart		25
	Stuart 3	Stuart		25
	Stuart 4	Stuart		25
	Woodsdale GT1	Woodsdale		48
	Woodsdale GT2	Woodsdale		42
	Woodsdale GT3	Woodsdale		42
	Woodsdale GT4	Woodsdale		42
	Woodsdale GT5	Woodsdale		42
	Woodsdale GT6	Woodsdale		42
	Zimmer 1	Zimmer		42
	Total			602
				(1,582)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 1/01 on (\$ Jan 1 01)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1	(268)	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	(170)	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	(190)	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	(107)	20	20	(924)	-	-	-	-	-	-	-
Beckford	Beckford 5	(331)	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	(210)	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	(7)	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	(7)	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	(7)	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	(7)	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	(46)	29	30	31	32	32	33	34	35	36	(1,469)
Dicks Creek	Dicks Creek 1	(22)	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	(4)	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	(4)	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 6	(4)	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	169	67	69	71	73	74	76	78	80	82	84
Killen Station	Killen Station 2	92	13	19	19	20	20	21	21	22	22	23
Miami Fort	Miami Fort GT3	(4)	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	(4)	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	(4)	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	(4)	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	(72)	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	(44)	14	16	16	15	(625)	-	-	-	-	-
Miami Fort	Miami Fort 7	(97)	31	32	33	33	(1,367)	-	-	-	-	-
Miami Fort	Miami Fort 8	(5)	41	42	43	44	45	46	47	(1,940)	24	25
Stuart	Stuart 1	47	20	20	21	21	22	22	23	24	24	25
Stuart	Stuart 2	47	20	20	21	21	22	22	23	24	24	25
Stuart	Stuart 3	47	20	20	21	21	22	22	23	24	24	25
Stuart	Stuart 4	47	20	20	21	21	22	22	23	24	24	25
Woodsdale	Woodsdale GT1	14	2	2	2	2	2	2	2	3	3	3
Woodsdale	Woodsdale GT2	13	2	2	2	2	2	2	2	3	3	3
Woodsdale	Woodsdale GT3	13	2	2	2	2	2	2	2	3	3	3
Woodsdale	Woodsdale GT4	13	2	2	2	2	2	2	2	3	3	3
Woodsdale	Woodsdale GT5	13	2	2	2	2	2	2	2	3	3	3
Woodsdale	Woodsdale GT6	13	2	2	2	2	2	2	2	3	3	3
Zimmer	Zimmer 1	738	93	95	98	100	103	105	108	111	113	116
Total		(273)	408	416	(418)	416	(1,515)	386	396	(1,583)	365	(1,130)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

After-Tax Cash Flow		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Station	Unit										
Beckford	Beckford 1	430	453	245	163	167	171	175	180	184	189
Beckford	Beckford 2	501	524	323	245	251	258	264	271	278	284
Beckford	Beckford 3	708	740	501	372	381	390	400	410	420	431
Beckford	Beckford 4	(2,097)	(2,174)	5,187	887	1,261	1,282	1,060	816	836	857
Beckford	Beckford 5	2,169	2,220	1,698	1,933	1,957	1,401	1,438	1,472	1,508	1,548
Beckford	Beckford 6	1,725	1,779	1,425	1,256	1,287	1,319	1,352	1,386	1,421	1,468
Beckford	Beckford GT1	6	7	3	-	-	-	-	-	-	-
Beckford	Beckford GT2	6	7	3	-	-	-	-	-	-	-
Beckford	Beckford GT3	8	7	3	-	-	-	-	-	-	-
Beckford	Beckford GT4	6	7	3	-	-	-	-	-	-	-
Conesville	Conesville 4	5,080	5,072	4,858	4,779	4,847	4,917	5,035	5,156	5,287	5,391
Dicks Creek	Dicks Creek 1	20	22	11	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	3	3	2	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	2	3	1	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	2	3	1	-	-	-	-	-	-	-
East Bend	East Bend 2	15,129	15,476	15,739	16,280	16,684	17,163	17,674	18,141	18,583	18,977
Killen Station	Killen Station 2	5,154	5,293	5,328	5,469	5,593	5,720	5,866	6,017	6,160	6,293
Miami Fort	Miami Fort GT3	2	3	1	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	2	3	1	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	2	2	1	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	2	3	1	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT7	186	211	129	99	101	104	106	109	112	114
Miami Fort	Miami Fort GT8	2,842	2,701	2,536	2,433	2,340	2,246	2,155	2,062	1,976	1,897
Miami Fort	Miami Fort 6	5,317	5,485	5,320	5,246	5,084	4,855	4,553	4,244	3,939	3,635
Miami Fort	Miami Fort 7	4,517	4,723	4,649	4,679	4,800	4,983	5,190	5,426	5,685	5,955
Miami Fort	Miami Fort 8	5,358	5,455	5,423	5,510	5,636	5,745	5,858	5,974	6,091	6,209
Stuart	Stuart 1	5,294	5,376	5,376	5,494	5,620	5,758	5,840	6,005	6,156	6,283
Stuart	Stuart 2	4,653	4,725	4,647	4,684	4,790	4,877	4,969	5,112	5,240	5,395
Stuart	Stuart 3	5,743	5,845	5,816	5,907	6,043	6,162	6,285	6,461	6,624	6,743
Stuart	Stuart 4	384	383	379	388	400	410	420	433	440	447
Woodsdale	Woodsdale GT1	377	376	371	381	392	402	412	424	431	438
Woodsdale	Woodsdale GT2	458	458	459	473	486	498	511	526	536	545
Woodsdale	Woodsdale GT3	480	461	461	474	487	500	512	527	537	546
Woodsdale	Woodsdale GT4	455	455	455	468	481	493	506	520	530	539
Woodsdale	Woodsdale GT5	452	452	453	468	481	493	506	520	530	539
Woodsdale	Woodsdale GT6	14,916	15,359	15,482	16,139	16,619	17,052	17,498	18,014	18,429	18,708
Zimmer	Zimmer 1	80,043	81,916	87,294	83,628	104,776	87,190	90,205	119,854	93,809	95,498
Total		1,295,775	1,377,591	1,484,985	1,548,813	1,653,390	1,740,579	1,830,784	1,950,639	2,044,448	2,140,946
Cumulative Total Plants		748,644	778,509	807,661	833,243	862,602	884,980	906,188	931,999	950,505	967,942
PV Cumulative Total Plants											

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Beckford	Beckford 1										
Beckford	Beckford 2										
Beckford	Beckford 3										
Beckford	Beckford 4										
Beckford	Beckford 5										
Beckford	Beckford 6										
Beckford	Beckford GT1										
Beckford	Beckford GT2										
Beckford	Beckford GT3										
Beckford	Beckford GT4										
Conesville	Conesville 4										
Dicks Creek	Dicks Creek 1										
Dicks Creek	Dicks Creek 3										
Dicks Creek	Dicks Creek 4										
Dicks Creek	Dicks Creek 5										
East Bend	East Bend 2										
Killen Station	Killen Station 2										
Miami Fort	Miami Fort GT3										
Miami Fort	Miami Fort GT4										
Miami Fort	Miami Fort GT5										
Miami Fort	Miami Fort GT6										
Miami Fort	Miami Fort 5										
Miami Fort	Miami Fort 6										
Miami Fort	Miami Fort 7										
Miami Fort	Miami Fort 8										
Stuart	Stuart 1										
Stuart	Stuart 2										
Stuart	Stuart 3										
Stuart	Stuart 4										
Woodsdale	Woodsdale GT1										
Woodsdale	Woodsdale GT2										
Woodsdale	Woodsdale GT3										
Woodsdale	Woodsdale GT4										
Woodsdale	Woodsdale GT5										
Woodsdale	Woodsdale GT6										
Zimmer	Zimmer 1										
Total											

Station	Unit	PV 1/01 on (\$ Jan 1 01)
Beckford 1		(2,510)
Beckford 2		(4,187)
Beckford 3		(1,578)
Beckford 4		4,748
Beckford 5		18,142
Beckford 6		11,021
Beckford GT1		2,595
Beckford GT2		2,529
Beckford GT3		2,475
Beckford GT4		2,513
Conesville 4		74,482
Dicks Creek 1		5,897
Dicks Creek 3		874
Dicks Creek 4		627
Dicks Creek 5		627
East Bend 2		160,960
Killen Station 2		64,280
Miami Fort GT3		504
Miami Fort GT4		400
Miami Fort GT5		387
Miami Fort GT6		509
Miami Fort 5		(1,921)
Miami Fort 6		39,741
Miami Fort 7		63,029
Miami Fort 8		66,339
Stuart 1		67,283
Stuart 2		63,450
Stuart 3		63,049
Stuart 4		73,966
Woodsdale GT1		9,726
Woodsdale GT2		9,861
Woodsdale GT3		9,799
Woodsdale GT4		9,946
Woodsdale GT5		10,039
Woodsdale GT6		9,773
Zimmer 1		237,415
Total		1,074,365

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

PV Factor	0.1655	0.1516	0.1389	0.1272	0.1165	0.1067	0.0978	0.0896	0.0820	0.0751	0.0688
Inflation Rate	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Generation (gWh)	Station	Unit	Retire Year								
	Beckford	Beckford 1	2009	-	-	-	-	-	-	-	-
	Beckford	Beckford 2	2009	-	-	-	-	-	-	-	-
	Beckford	Beckford 3	2009	-	-	-	-	-	-	-	-
	Beckford	Beckford 4	2013	-	-	-	-	-	-	-	-
	Beckford	Beckford 5	2009	-	-	-	-	-	-	-	-
	Beckford	Beckford 6	2009	-	-	-	-	-	-	-	-
	Beckford	Beckford GT1	2009	-	-	-	-	-	-	-	-
	Beckford	Beckford GT2	2009	-	-	-	-	-	-	-	-
	Beckford	Beckford GT3	2009	-	-	-	-	-	-	-	-
	Beckford	Beckford GT4	2009	-	-	-	-	-	-	-	-
	Conesville	Conesville 4	2020	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 1	2009	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 3	2009	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 4	2009	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 5	2009	-	-	-	-	-	-	-	-
	East Bend	East Bend 2	2021	1,555.1	-	-	-	-	-	-	-
	Killen Station	Killen Station 2	2025	1,427.2	1,427.2	1,427.2	719.6	-	-	-	-
	Miami Fort	Miami Fort GT3	2009	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT4	2009	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT5	2009	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT6	2009	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 5	2009	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 6	2015	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 7	2015	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 8	2018	-	-	-	-	-	-	-	-
	Stuart	Stuart 1	2021	720.1	-	-	-	-	-	-	-
	Stuart	Stuart 2	2021	750.6	-	-	-	-	-	-	-
	Stuart	Stuart 3	2021	653.6	-	-	-	-	-	-	-
	Stuart	Stuart 4	2021	721.6	-	-	-	-	-	-	-
	Woodsdale	Woodsdale GT1	2028	15.1	15.1	15.1	15.1	15.1	15.1	7.6	-
	Woodsdale	Woodsdale GT2	2027	14.7	14.7	14.7	14.7	14.7	7.4	-	-
	Woodsdale	Woodsdale GT3	2027	17.3	17.3	17.3	17.3	17.3	8.7	-	-
	Woodsdale	Woodsdale GT4	2027	17.5	17.5	17.5	17.5	17.5	8.8	-	-
	Woodsdale	Woodsdale GT5	2027	17.3	17.3	17.3	17.3	17.3	8.6	-	-
	Woodsdale	Woodsdale GT6	2027	17.5	17.5	17.5	17.5	17.5	8.7	-	-
	Zimmer	Zimmer 1	2031	4,404.6	4,404.6	4,404.6	4,404.6	4,404.6	4,404.6	4,404.6	2,202.3
	Total			10,332.2	5,931.2	5,931.2	5,217.6	4,504.0	4,461.9	4,412.1	2,202.3

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-6

Discount Date = 1/1/01
Discount Rate = 9.2%

Revenues and Expenses

Energy Revenues Per MWh (\$/MWh)

Station	Unit	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	63.76	-	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	64.77	56.14	57.54	58.98	60.45	-	-	-	-	-	-
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	55.70	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	55.48	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	56.70	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	55.80	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	196.71	201.62	206.66	211.83	217.13	222.55	228.12	233.82	-	-	-
Woodsdale	Woodsdale GT2	199.56	204.57	209.69	214.93	220.30	225.81	231.45	-	-	-	-
Woodsdale	Woodsdale GT3	189.55	194.39	199.25	204.23	209.33	214.57	219.93	-	-	-	-
Woodsdale	Woodsdale GT4	188.61	193.32	198.16	203.11	208.19	213.39	218.73	-	-	-	-
Woodsdale	Woodsdale GT5	189.49	194.23	199.08	204.06	209.16	214.39	219.75	-	-	-	-
Woodsdale	Woodsdale GT6	187.93	192.63	197.44	202.38	207.44	212.52	217.94	-	-	-	-
Zimmer	Zimmer 1	54.64	56.00	57.40	58.84	60.31	61.82	63.36	64.95	66.57	68.23	69.94
Total		56.19	58.39	59.85	61.35	63.21	65.24	66.41	68.24	69.57	70.93	72.34

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Energy Revenues (\$ 000)

[illegible]

**CONFIDENTIAL PROPRIETARY
TRADE SECRET**

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	FV 1/01 (\$)									
		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Beckford	Beckford 1	62	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	59	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	104	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	224	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	268	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	145	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	1	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	1	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	1	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	1	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	653	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	3	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	0	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	0	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	0	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	1,184	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	595	57	57	57	29	-	-	-	-	-
Miami Fort	Miami Fort GT3	0	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	0	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	0	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	0	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	20	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	345	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	641	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	760	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	601	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	605	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	574	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	601	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	6	1	1	1	1	1	1	0	-	-
Woodsdale	Woodsdale GT2	6	1	1	1	1	1	0	-	-	-
Woodsdale	Woodsdale GT3	6	1	1	1	1	1	0	-	-	-
Woodsdale	Woodsdale GT4	6	1	1	1	1	1	0	-	-	-
Woodsdale	Woodsdale GT5	6	1	1	1	1	1	0	-	-	-
Woodsdale	Woodsdale GT6	6	1	1	1	1	1	0	-	-	-
Zimmer	Zimmer 1	1,870	176	176	176	176	176	176	176	176	176
Total		9,369	413	237	237	209	180	178	176	176	88

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Energy and Ancillary Services Revenues (\$ 000)		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Station	Unit											
Beckford	Beckford 1	59,729										
Beckford	Beckford 2	57,645										
Beckford	Beckford 3	55,710										
Beckford	Beckford 4	184,720										
Beckford	Beckford 5	211,878										
Beckford	Beckford 6	118,362										
Beckford	Beckford GT1	6,522										
Beckford	Beckford GT2	6,503										
Beckford	Beckford GT3	6,386										
Beckford	Beckford GT4	6,484										
Conesville	Conesville 4	568,280										
Dicks Creek	Dicks Creek 1	14,092										
Dicks Creek	Dicks Creek 3	2,204										
Dicks Creek	Dicks Creek 4	1,902										
Dicks Creek	Dicks Creek 5	1,901										
East Bend	East Bend 2	1,022,473										
Killen Station	Killen Station 2	532,542	80,175	82,178	84,231	43,168						
Miami Fort	Miami Fort GT3	1,811										
Miami Fort	Miami Fort GT4	1,595										
Miami Fort	Miami Fort GT5	1,558										
Miami Fort	Miami Fort GT6	1,821										
Miami Fort	Miami Fort 5	21,792										
Miami Fort	Miami Fort 6	284,576										
Miami Fort	Miami Fort 7	539,879										
Miami Fort	Miami Fort 8	660,209										
Stuart	Stuart 1	514,125										
Stuart	Stuart 2	518,868										
Stuart	Stuart 3	493,028										
Stuart	Stuart 4	523,280										
Woodsdale	Woodsdale GT1	24,757	3,055	3,131	3,209	3,289	3,372	3,456	1,771			
Woodsdale	Woodsdale GT2	24,282	2,937	3,010	3,086	3,163	3,242	3,323	1,703			
Woodsdale	Woodsdale GT3	24,953	3,288	3,370	3,455	3,541	3,630	3,720	1,907			
Woodsdale	Woodsdale GT4	25,305	3,302	3,384	3,469	3,555	3,644	3,735	1,914			
Woodsdale	Woodsdale GT5	25,437	3,275	3,357	3,441	3,527	3,615	3,705	1,899			
Woodsdale	Woodsdale GT6	24,784	3,288	3,370	3,454	3,541	3,629	3,720	1,907			
Zimmer	Zimmer 1	1,750,737	240,825	246,842	253,009	259,330	265,809	272,449	279,256	286,233	293,385	299,385
Total		8,360,170	346,564	365,222	364,096	330,025	294,025	282,042	288,004	300,715	300,715	154,114

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Taxes Other Than Income (\$ 000)												
Beckford	Beckford 1	1,928										
Beckford	Beckford 2	1,928										
Beckford	Beckford 3	2,626										
Beckford	Beckford 4	3,856										
Beckford	Beckford 5	4,881										
Beckford	Beckford 6	2,039										
Beckford	Beckford GT1	373										
Beckford	Beckford GT2	373										
Beckford	Beckford GT3	373										
Beckford	Beckford GT4	373										
Conesville	Conesville 4	4,775										
Dicks Creek	Dicks Creek 1	595										
Dicks Creek	Dicks Creek 3	85										
Dicks Creek	Dicks Creek 4	107										
Dicks Creek	Dicks Creek 5	107										
East Bend	East Bend 2	7,261										
Killen Station	Killen Station 2	10,581										
Miami Fort	Miami Fort GT3	122										
Miami Fort	Miami Fort GT4	122										
Miami Fort	Miami Fort GT5	122										
Miami Fort	Miami Fort GT6	1,606										
Miami Fort	Miami Fort 5	4,446										
Miami Fort	Miami Fort 6	7,416										
Miami Fort	Miami Fort 7	8,150										
Miami Fort	Miami Fort 8											
Stuart	Stuart 1	687	704									
Stuart	Stuart 2	687	704									
Stuart	Stuart 3	687	704									
Stuart	Stuart 4	687	704									
Woodsdale	Woodsdale GT1	312	320	328	336	344	353	362	371	380		
Woodsdale	Woodsdale GT2	2,472										
Woodsdale	Woodsdale GT3	2,472										
Woodsdale	Woodsdale GT4	2,472										
Woodsdale	Woodsdale GT5	2,472										
Woodsdale	Woodsdale GT6	2,472										
Zimmer	Zimmer 1	55,029										
Total		154,068										

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Fuel (\$ 000)	Station	Unit	PV 1/01 ON (\$ Jan 1 01)	2021	2022	2023	2024	2025	2025	2027	2029	2030	2031
	Beckford	Beckford 1	23,435	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford 2	22,690	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford 3	35,032	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford 4	78,967	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford 5	92,659	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford 6	52,308	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford GT1	1,379	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford GT2	1,371	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford GT3	1,346	-	-	-	-	-	-	-	-	-	-
	Beckford	Beckford GT4	1,360	-	-	-	-	-	-	-	-	-	-
	Conesville	Conesville 4	157,985	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 1	2,738	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 3	431	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 4	494	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 5	494	-	-	-	-	-	-	-	-	-	-
	East Bend	East Bend 2	311,981	-	-	-	-	-	-	-	-	-	-
	Killen Station	Killen Station 2	204,746	20,617	26,653	27,325	28,006	14,854	-	-	-	-	-
	Miami Fort	Miami Fort GT3	484	26,008	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT4	424	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT5	410	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT6	488	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 5	5,369	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 6	93,996	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 7	184,928	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 8	268,920	-	-	-	-	-	-	-	-	-	-
	Stuart	Stuart 1	200,327	13,201	-	-	-	-	-	-	-	-	-
	Stuart	Stuart 2	202,007	13,703	-	-	-	-	-	-	-	-	-
	Stuart	Stuart 3	192,279	12,129	-	-	-	-	-	-	-	-	-
	Stuart	Stuart 4	202,525	13,267	-	-	-	-	-	-	-	-	-
	Woodsdale	Woodsdale GT1	6,734	790	810	830	851	872	894	916	469	-	-
	Woodsdale	Woodsdale GT2	5,572	767	786	806	826	847	868	445	-	-	-
	Woodsdale	Woodsdale GT3	5,908	905	927	951	974	999	1,024	625	-	-	-
	Woodsdale	Woodsdale GT4	5,926	914	937	960	984	1,009	1,034	630	-	-	-
	Woodsdale	Woodsdale GT5	6,007	902	925	948	972	996	1,021	523	-	-	-
	Woodsdale	Woodsdale GT6	6,777	913	936	959	983	1,008	1,033	523	-	-	-
	Zimmer	Zimmer 1	492,954	55,667	58,083	59,535	61,024	62,549	64,113	65,716	67,359	70,769	36,269
	Total		2,868,410	160,783	90,062	92,314	94,822	82,633	69,866	69,184	67,828	70,769	36,269

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
SO2 Allowances (\$ 000)												
Beckford	Beckford 1	(326)	(336)	(343)	(362)	(360)	(369)	(379)	(388)	(398)	(408)	(418)
Beckford	Beckford 2	(492)	(504)	(517)	(530)	(543)	(556)	(570)	(584)	(599)	(614)	(629)
Beckford	Beckford 3	(745)	(763)	(783)	(802)	(822)	(843)	(864)	(885)	(907)	(930)	(953)
Beckford	Beckford 4	(1,481)	(1,518)	(1,566)	(1,594)	(1,634)	(1,676)	(1,717)	(1,760)	(1,805)	(1,848)	(1,895)
Beckford	Beckford 5	(2,672)	(2,738)	(2,808)	(2,876)	(2,950)	(3,023)	(3,099)	(3,176)	(3,256)	(3,337)	(3,421)
Beckford	Beckford 6	(2,617)	(2,680)	(2,744)	(2,810)	(2,878)	(2,947)	(3,019)	(3,091)	(3,166)	(3,243)	(3,321)
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	(5,816)	(5,962)	(6,111)	(6,263)	(6,420)	(6,580)	(6,745)	(6,914)	(7,086)	(7,264)	(7,445)
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	(34,551)	(9,156)	(9,385)	(9,619)	(9,860)	(10,106)	(10,359)	(10,618)	(10,883)	(11,155)	(11,434)
Killen Station	Killen Station 2	12,192	2,466	2,527	2,591	(507)	(3,760)	(3,854)	(3,951)	(4,050)	(4,151)	(4,255)
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	(198)	(203)	(208)	(213)	(218)	(224)	(229)	(235)	(241)	(247)	(253)
Miami Fort	Miami Fort 6	(3,400)	(3,485)	(3,573)	(3,662)	(3,753)	(3,847)	(3,943)	(4,042)	(4,143)	(4,247)	(4,353)
Miami Fort	Miami Fort 7	(7,371)	(7,555)	(7,744)	(7,937)	(8,136)	(8,339)	(8,548)	(8,762)	(8,981)	(9,205)	(9,435)
Miami Fort	Miami Fort 8	(8,055)	(8,256)	(8,462)	(8,674)	(8,891)	(9,113)	(9,341)	(9,576)	(9,814)	(10,058)	(10,311)
Stuart	Stuart 1	(1,683)	(5,576)	(5,715)	(5,858)	(6,005)	(6,155)	(6,308)	(6,466)	(6,628)	(6,794)	(6,964)
Stuart	Stuart 2	(1,260)	(5,288)	(5,420)	(5,556)	(5,695)	(5,837)	(5,983)	(6,133)	(6,286)	(6,443)	(6,604)
Stuart	Stuart 3	(1,576)	(5,152)	(5,281)	(5,413)	(5,548)	(5,687)	(5,829)	(5,975)	(6,124)	(6,277)	(6,434)
Stuart	Stuart 4	(1,711)	(5,624)	(5,765)	(5,909)	(6,057)	(6,208)	(6,363)	(6,522)	(6,685)	(6,852)	(7,024)
Woodsdale	Woodsdale GT1	(204)	(208)	(214)	(220)	(225)	(231)	(237)	(243)	(249)	(255)	(261)
Woodsdale	Woodsdale GT2	(204)	(208)	(214)	(220)	(225)	(231)	(237)	(243)	(249)	(255)	(261)
Woodsdale	Woodsdale GT3	(204)	(208)	(214)	(220)	(225)	(231)	(237)	(243)	(249)	(255)	(261)
Woodsdale	Woodsdale GT4	(204)	(208)	(214)	(220)	(225)	(231)	(237)	(243)	(249)	(255)	(261)
Woodsdale	Woodsdale GT5	(204)	(208)	(214)	(220)	(225)	(231)	(237)	(243)	(249)	(255)	(261)
Woodsdale	Woodsdale GT6	(204)	(208)	(214)	(220)	(225)	(231)	(237)	(243)	(249)	(255)	(261)
Zimmer	Zimmer 1	(2,908)	2,980	3,056	3,131	3,209	3,290	3,372	3,456	3,543	3,631	(1,489)
Total		(41,464)	(60,503)	(62,016)	(63,586)	(65,318)	(67,267)	(69,488)	(71,976)	(74,800)	(77,973)	(81,486)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 1/01 on (\$ Jan 1 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford 1	Beckford 1	413	-	-	-	-	-	-	-	-	-	-	-
Beckford 2	Beckford 2	(32)	-	-	-	-	-	-	-	-	-	-	-
Beckford 3	Beckford 3	3,193	-	-	-	-	-	-	-	-	-	-	-
Beckford 4	Beckford 4	4,142	-	-	-	-	-	-	-	-	-	-	-
Beckford 5	Beckford 5	5,882	-	-	-	-	-	-	-	-	-	-	-
Beckford 6	Beckford 6	2,730	-	-	-	-	-	-	-	-	-	-	-
Beckford GT1	Beckford GT1	(27)	-	-	-	-	-	-	-	-	-	-	-
Beckford GT2	Beckford GT2	(27)	-	-	-	-	-	-	-	-	-	-	-
Beckford GT3	Beckford GT3	(27)	-	-	-	-	-	-	-	-	-	-	-
Beckford GT4	Beckford GT4	(9)	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	(9,853)	(2,304)	(2,361)	(2,420)	(1,240)	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	(62)	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	(11)	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	(2)	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	(2)	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	(22,523)	(4,656)	(5,995)	(6,145)	(6,298)	(3,228)	-	-	-	-	-	-
Killen Station	Killen Station 2	(7,687)	(1,010)	(1,035)	(1,061)	(1,088)	(1,985)	(2,947)	(3,020)	(3,086)	(1,587)	-	-
Miami Fort	Miami Fort GT3	(5)	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	(6)	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	(6)	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	(6)	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	1,989	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	2,996	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	(11,476)	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	(13,230)	(3,793)	(1,944)	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	(2,087)	(1,342)	(2,626)	(2,691)	(2,759)	(1,414)	-	-	-	-	-	-
Stuart	Stuart 2	(2,011)	(1,393)	(2,725)	(2,794)	(2,863)	(1,467)	-	-	-	-	-	-
Stuart	Stuart 3	(2,193)	(1,299)	(2,412)	(2,473)	(2,536)	(1,299)	-	-	-	-	-	-
Stuart	Stuart 4	(4,226)	(1,524)	(2,639)	(2,705)	(2,772)	(1,421)	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	(161)	(10)	(11)	(11)	(11)	(11)	(12)	(12)	(25)	(39)	(40)	(41)
Woodsdale	Woodsdale GT2	(162)	(10)	(10)	(11)	(11)	(11)	(11)	(24)	(37)	(38)	(39)	(20)
Woodsdale	Woodsdale GT3	(172)	(12)	(12)	(12)	(13)	(13)	(13)	(28)	(44)	(45)	(46)	(24)
Woodsdale	Woodsdale GT4	(163)	(12)	(12)	(13)	(13)	(13)	(14)	(29)	(44)	(46)	(47)	(24)
Woodsdale	Woodsdale GT5	(173)	(12)	(12)	(12)	(13)	(13)	(13)	(28)	(44)	(45)	(46)	(24)
Woodsdale	Woodsdale GT6	(172)	(12)	(12)	(13)	(13)	(13)	(14)	(29)	(44)	(45)	(47)	(24)
Zimmer	Zimmer 1	(30,756)	(4,292)	(4,399)	(4,509)	(4,622)	(4,737)	(4,855)	(4,977)	(5,102)	(5,229)	(5,360)	(7,981)
Total	Total	(85,924)	(21,612)	(25,206)	(24,869)	(24,250)	(15,636)	(7,878)	(8,147)	(8,437)	(7,074)	(5,625)	(8,148)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 1/01 bn (\$ Jan 1 01)
Beckford	Beckford 1	307
Beckford	Beckford 2	284
Beckford	Beckford 3	487
Beckford	Beckford 4	12,160
Beckford	Beckford 5	1,396
Beckford	Beckford 6	704
Beckford	Beckford GT1	8
Beckford	Beckford GT2	8
Beckford	Beckford GT3	8
Beckford	Beckford GT4	9
Conesville	Conesville 4	53,199
Dicks Creek	Dicks Creek 1	21
Dicks Creek	Dicks Creek 3	3
Dicks Creek	Dicks Creek 4	3
Dicks Creek	Dicks Creek 5	3
East Bend	East Bend 2	167,871
Killen Station	Killen Station 2	89,780
Miami Fort	Miami Fort GT3	3
Miami Fort	Miami Fort GT4	3
Miami Fort	Miami Fort GT5	3
Miami Fort	Miami Fort GT6	3
Miami Fort	Miami Fort 5	115
Miami Fort	Miami Fort 6	27,781
Miami Fort	Miami Fort 7	53,801
Miami Fort	Miami Fort 8	89,439
Stuart	Stuart 1	73,906
Stuart	Stuart 2	76,598
Stuart	Stuart 3	69,016
Stuart	Stuart 4	74,293
Woodsdale	Woodsdale GT1	692
Woodsdale	Woodsdale GT2	654
Woodsdale	Woodsdale GT3	765
Woodsdale	Woodsdale GT4	774
Woodsdale	Woodsdale GT5	765
Woodsdale	Woodsdale GT6	770
Zimmer	Zimmer 1	832,889
	Total	137,334

**CONFIDENTIAL PROPRIETARY
TRADE SECRET**

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
O&M (\$ 000)												
Beckford 1	Beckford 1	24,990										
Beckford 2	Beckford 2	28,395										
Beckford 3	Beckford 3	29,024										
Beckford 4	Beckford 4	44,543										
Beckford 5	Beckford 5	48,820										
Beckford 6	Beckford 6	23,740										
Beckford GT1	Beckford GT1	961										
Beckford GT2	Beckford GT2	961										
Beckford GT3	Beckford GT3	961										
Beckford GT4	Beckford GT4	961										
Conesville	Conesville 4	77,696										
Dicks Creek	Dicks Creek 1	2,978										
Dicks Creek	Dicks Creek 3	527										
Dicks Creek	Dicks Creek 4	578										
Dicks Creek	Dicks Creek 5	578										
East Bend	East Bend 2	154,133										
Killen Station	Killen Station 2	55,385	7,591	7,781	7,976	4,087						
Miami Fort	Miami Fort GT3	565										
Miami Fort	Miami Fort GT4	565										
Miami Fort	Miami Fort GT5	565										
Miami Fort	Miami Fort GT6	565										
Miami Fort	Miami Fort 5	9,451										
Miami Fort	Miami Fort 6	37,769										
Miami Fort	Miami Fort 7	69,262										
Miami Fort	Miami Fort 8	83,746										
Stuart	Stuart 1	58,561	4,270									
Stuart	Stuart 2	58,561	4,270									
Stuart	Stuart 3	58,561	4,270									
Stuart	Stuart 4	58,561	4,270									
Woodsdale	Woodsdale GT1	5,122	774	793	813	854	876	898	450			
Woodsdale	Woodsdale GT2	6,037	774	793	813	854	876	898	449			
Woodsdale	Woodsdale GT3	6,037	774	793	813	854	876	898	449			
Woodsdale	Woodsdale GT4	6,037	774	793	813	854	876	898	449			
Woodsdale	Woodsdale GT5	6,037	774	793	813	854	876	898	449			
Woodsdale	Woodsdale GT6	6,037	774	793	813	854	876	898	449			
Zimmer	Zimmer 1	340,769	42,425	43,485	44,572	46,829	48,000	49,200	50,430	51,690	52,983	27,154
Total		1,315,836	83,526	55,836	57,232	58,663	56,042	53,254	50,890	51,690	52,983	27,154

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Decommissioning (\$'000)

Station	Unit	PV 1001 on \$ Jan 1 01
Beckford	Beckford 1	1,740
Beckford	Beckford 2	1,740
Beckford	Beckford 3	2,370
Beckford	Beckford 4	2,158
Beckford	Beckford 5	4,406
Beckford	Beckford 6	2,916
Beckford	Beckford GT1	-
Beckford	Beckford GT2	-
Beckford	Beckford GT3	-
Beckford	Beckford GT4	-
Conesville	Conesville 4	3,321
Dicks Creek	Dicks Creek 1	-
Dicks Creek	Dicks Creek 3	-
Dicks Creek	Dicks Creek 4	-
Dicks Creek	Dicks Creek 5	-
East Bend	East Bend 2	5,754
Killen Station	Killen Station 2	1,538
Miami Fort	Miami Fort GT3	-
Miami Fort	Miami Fort GT4	-
Miami Fort	Miami Fort GT5	-
Miami Fort	Miami Fort GT6	1,858
Miami Fort	Miami Fort 5	2,594
Miami Fort	Miami Fort 6	5,092
Miami Fort	Miami Fort 7	4,216
Miami Fort	Miami Fort 8	2,280
Stuart	Stuart 1	2,280
Stuart	Stuart 2	2,280
Stuart	Stuart 3	2,280
Stuart	Stuart 4	-
Woodsdale	Woodsdale GT1	-
Woodsdale	Woodsdale GT2	-
Woodsdale	Woodsdale GT3	-
Woodsdale	Woodsdale GT4	-
Woodsdale	Woodsdale GT5	-
Woodsdale	Woodsdale GT6	-
Zimmer	Zimmer 1	5,963
	Total	54,813

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Tax Depreciation

Tax Depreciation of Existing Plant

Station	Unit	PV 101 ON (4 Jan 1 01)
Beckford	Beckford 1	4,281
Beckford	Beckford 2	4,281
Beckford	Beckford 3	5,830
Beckford	Beckford 4	6,666
Beckford	Beckford 5	10,840
Beckford	Beckford 6	3,194
Beckford	Beckford GT1	349
Beckford	Beckford GT2	349
Beckford	Beckford GT3	349
Beckford	Beckford GT4	349
Conesville	Conesville 4	7,268
Dicks Creek	Dicks Creek 1	590
Dicks Creek	Dicks Creek 3	105
Dicks Creek	Dicks Creek 4	115
Dicks Creek	Dicks Creek 5	115
East Bend	East Bend 2	9,390
Killen Station	Killen Station 2	1,641
Miami Fort	Miami Fort GT3	112
Miami Fort	Miami Fort GT4	112
Miami Fort	Miami Fort GT5	112
Miami Fort	Miami Fort 5	5,240
Miami Fort	Miami Fort 6	10,194
Miami Fort	Miami Fort 7	6,707
Miami Fort	Miami Fort 8	6,682
Stuart	Stuart 1	7,728
Stuart	Stuart 2	7,728
Stuart	Stuart 3	7,728
Stuart	Stuart 4	7,728
Woodsdale	Woodsdale GT1	10,993
Woodsdale	Woodsdale GT2	10,993
Woodsdale	Woodsdale GT3	10,993
Woodsdale	Woodsdale GT4	10,993
Woodsdale	Woodsdale GT5	10,993
Woodsdale	Woodsdale GT6	10,993
Zimmer	Zimmer 1	153,616
Total		335,473

2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Post 1993 Capital Additions

Station	Unit	PV 1/01/01 on (\$ Jan 1, 01)
Beckford	Beckford 1	6,585
Beckford	Beckford 2	6,585
Beckford	Beckford 3	9,103
Beckford	Beckford 4	11,519
Beckford	Beckford 5	16,526
Beckford	Beckford 6	12,174
Beckford	Beckford GT1	167
Beckford	Beckford GT2	167
Beckford	Beckford GT3	167
Beckford	Beckford GT4	167
Conesville	Conesville 4	16,576
Dicks Creek	Dicks Creek 1	2,716
Dicks Creek	Dicks Creek 3	481
Dicks Creek	Dicks Creek 4	528
Dicks Creek	Dicks Creek 5	528
East Bend	East Bend 2	64,744
Killen Station	Killen Station 2	10,445
Miami Fort	Miami Fort GT3	53
Miami Fort	Miami Fort GT4	53
Miami Fort	Miami Fort GT5	53
Miami Fort	Miami Fort GT6	53
Miami Fort	Miami Fort 5	6,051
Miami Fort	Miami Fort 6	12,966
Miami Fort	Miami Fort 7	36,966
Miami Fort	Miami Fort 8	52,446
Stuart	Stuart 1	18,518
Stuart	Stuart 2	18,518
Stuart	Stuart 3	18,518
Stuart	Stuart 4	18,518
Woodsdale	Woodsdale GT1	1,128
Woodsdale	Woodsdale GT2	1,120
Woodsdale	Woodsdale GT3	1,120
Woodsdale	Woodsdale GT4	1,120
Woodsdale	Woodsdale GT5	1,120
Woodsdale	Woodsdale GT6	1,120
Zimmer	Zimmer 1	1,120
		72,962
	Total	410,956

Page 65 of 76

After-Tax Cash Flow by Unit

WP
HWP-6

Discount Date = 1/1/01
Discount Rate = 9.2%

Tax Depreciation of Existing General & Intang. Plant													
Station	Unit	PV 10/1 on (\$ Jan 1 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	Beckford 1	206	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	206	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	280	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	296	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	620	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	916	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	119	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	119	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	119	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	119	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	499	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	462	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	82	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	90	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	90	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	1,745	-	-	-	-	-	-	-	-	-	-	-
168													
Killen Station	Killen Station 2	313	9	8	6	6	52	-	-	-	-	-	-
Miami Fort	Miami Fort GT3	38	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	38	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	38	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	38	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	161	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	284	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	544	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	527	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	369	93	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	369	93	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	369	93	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	369	93	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	664	4	4	3	3	2	2	2	17	-	-	-
Woodsdale	Woodsdale GT2	664	4	4	3	3	2	2	20	-	-	-	-
Woodsdale	Woodsdale GT3	664	4	4	3	3	2	2	20	-	-	-	-
Woodsdale	Woodsdale GT4	664	4	4	3	3	2	2	20	-	-	-	-
Woodsdale	Woodsdale GT5	664	4	4	3	3	2	2	20	-	-	-	-
Woodsdale	Woodsdale GT6	664	4	4	3	3	2	2	20	-	-	-	-
Zimmer	Zimmer 1	1,300	27	24	20	17	16	15	15	15	15	15	64
	Total	14,004	599	54	45	39	82	30	116	33	16	16	64

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Total Tax Depreciation	Station	Unit	PV 1/01 on (\$ Jan 1 01)	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
	Beckford 1	Beckford 1	11,172	-	-	-	-	-	-	-	-	-	-	-
	Beckford 2	Beckford 2	11,172	-	-	-	-	-	-	-	-	-	-	-
	Beckford 3	Beckford 3	15,213	-	-	-	-	-	-	-	-	-	-	-
	Beckford 4	Beckford 4	16,582	-	-	-	-	-	-	-	-	-	-	-
	Beckford 5	Beckford 5	28,286	-	-	-	-	-	-	-	-	-	-	-
	Beckford 6	Beckford 6	15,684	-	-	-	-	-	-	-	-	-	-	-
	Beckford GT1	Beckford GT1	635	-	-	-	-	-	-	-	-	-	-	-
	Beckford GT2	Beckford GT2	635	-	-	-	-	-	-	-	-	-	-	-
	Beckford GT3	Beckford GT3	635	-	-	-	-	-	-	-	-	-	-	-
	Beckford GT4	Beckford GT4	635	-	-	-	-	-	-	-	-	-	-	-
	Conesville	Conesville 4	23,343	-	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 1	3,768	-	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 3	688	-	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 4	733	-	-	-	-	-	-	-	-	-	-	-
	Dicks Creek	Dicks Creek 5	733	-	-	-	-	-	-	-	-	-	-	-
	East Bend	East Bend 2	65,878	73,023	-	-	-	-	-	-	-	-	-	-
	Killen Station	Killen Station 2	12,389	1,080	875	843	849	8,496	-	-	-	-	-	-
	Miami Fort	Miami Fort GT3	203	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT4	203	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT5	203	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort GT6	203	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 5	11,452	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 6	23,464	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 7	44,117	-	-	-	-	-	-	-	-	-	-	-
	Miami Fort	Miami Fort 8	69,656	-	-	-	-	-	-	-	-	-	-	-
	Stuart	Stuart 1	26,715	20,281	-	-	-	-	-	-	-	-	-	-
	Stuart	Stuart 2	26,715	20,281	-	-	-	-	-	-	-	-	-	-
	Stuart	Stuart 3	26,715	20,281	-	-	-	-	-	-	-	-	-	-
	Stuart	Stuart 4	26,715	20,281	-	-	-	-	-	-	-	-	-	-
	Woodsdale	Woodsdale GT1	12,777	162	164	165	170	176	180	185	1,813	-	-	-
	Woodsdale	Woodsdale GT2	12,777	162	164	165	170	176	180	1,772	-	-	-	-
	Woodsdale	Woodsdale GT3	12,777	162	164	165	170	176	180	1,772	-	-	-	-
	Woodsdale	Woodsdale GT4	12,777	162	164	165	170	176	180	1,772	-	-	-	-
	Woodsdale	Woodsdale GT5	12,777	162	164	165	170	176	180	1,772	-	-	-	-
	Woodsdale	Woodsdale GT6	12,777	162	164	165	170	176	180	1,772	-	-	-	-
	Zimmer	Zimmer 1	227,288	9,600	9,059	8,456	8,652	8,894	9,116	9,343	9,576	9,815	10,060	98,115
	Total	Total	760,473	165,801	10,317	10,290	10,521	18,445	10,196	18,388	11,390	9,815	10,060	98,115

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-6

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beckford	Beckford 1	326	336	343	352	360	369	379	388	398	408	418
Beckford	Beckford 2	492	504	517	530	543	556	570	584	599	614	629
Beckford	Beckford 3	745	763	783	802	822	843	864	885	907	930	953
Beckford	Beckford 4	1,481	1,518	1,556	1,594	1,634	1,675	1,717	1,760	1,804	1,849	1,896
Beckford	Beckford 5	2,672	2,739	2,808	2,878	2,950	3,023	3,099	3,176	3,258	3,337	3,421
Beckford	Beckford 6	2,617	2,680	2,744	2,710	2,778	2,847	2,919	2,991	3,066	3,143	3,221
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	7,438	8,323	8,531	7,504	8,420	6,580	6,745	6,914	7,085	7,264	7,445
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	-	-	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	(79,422)	14,113	15,529	15,918	13,088	10,106	10,359	10,618	10,883	11,156	11,434
Miami Fort	Miami Fort GT3	10,928	11,432	11,771	12,078	(12,560)	5,138	6,875	7,447	5,636	4,151	4,255
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	196	203	208	213	218	224	229	235	241	247	253
Miami Fort	Miami Fort 7	3,400	3,485	3,573	3,662	3,753	3,847	3,943	4,042	4,143	4,247	4,353
Miami Fort	Miami Fort 8	7,371	7,555	7,744	7,937	8,136	8,339	8,546	8,762	8,981	9,206	9,435
Stuart	Stuart 1	11,848	10,200	8,482	8,674	8,891	9,113	9,341	9,575	9,814	10,059	10,311
Stuart	Stuart 2	(23,568)	7,497	8,407	8,617	7,418	6,155	6,309	6,466	6,628	6,794	6,964
Stuart	Stuart 3	(23,676)	7,309	8,214	8,419	7,162	5,837	5,983	6,133	6,286	6,443	6,604
Stuart	Stuart 4	(24,706)	6,860	7,763	7,947	6,847	5,887	5,829	6,975	6,124	6,277	6,434
Woodsdale	Woodsdale GT1	(23,140)	7,559	8,489	8,881	7,477	6,208	6,363	6,522	6,685	6,852	7,024
Woodsdale	Woodsdale GT2	880	884	909	931	963	977	1,001	(1,251)	(92)	295	302
Woodsdale	Woodsdale GT3	844	868	892	914	935	959	(1,233)	(91)	237	294	281
Woodsdale	Woodsdale GT4	1,029	1,057	1,086	1,113	1,139	1,168	(1,122)	(84)	294	301	285
Woodsdale	Woodsdale GT5	1,032	1,060	1,089	1,116	1,142	1,171	(1,121)	(84)	294	301	285
Woodsdale	Woodsdale GT6	1,019	1,047	1,076	1,102	1,128	1,157	(1,128)	(85)	294	301	285
Zimmer 1	Zimmer 1	1,019	1,047	1,076	1,102	1,128	1,156	(1,128)	(84)	294	301	285
Total	Total	33,688	35,306	37,014	37,949	38,868	39,836	40,828	41,845	42,887	43,955	(153,781)
		(85,804)	134,245	140,463	142,744	111,232	122,973	116,168	122,239	126,795	128,724	(67,008)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Income Taxes @ 40.70%		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Station	Unit	PV 101 on (\$ Jan 1 01)										
Beckford	Beckford 1	133	136	140	143	147	150	154	158	162	166	170
Beckford	Beckford 2	200	206	210	216	221	226	232	236	244	250	256
Beckford	Beckford 3	303	311	318	326	336	343	352	360	369	379	388
Beckford	Beckford 4	803	818	839	869	865	882	899	916	934	953	971
Beckford	Beckford 5	1,087	1,115	1,143	1,171	1,200	1,230	1,261	1,293	1,326	1,360	1,392
Beckford	Beckford 6	1,024	1,050	1,076	1,103	1,130	1,159	1,188	1,217	1,248	1,279	1,311
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	3,027	3,387	3,472	3,054	2,613	2,678	2,745	2,814	2,884	2,956	3,030
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	(32,322)	5,743	6,320	6,478	5,326	4,113	4,216	4,321	4,429	4,540	4,653
Killen Station	Killen Station 2	4,447	4,652	4,790	4,916	(5,112)	2,091	2,798	2,888	2,934	1,689	1,731
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	80	83	85	87	89	91	93	96	98	101	103
Miami Fort	Miami Fort 7	1,384	1,418	1,464	1,490	1,528	1,566	1,605	1,645	1,686	1,728	1,771
Miami Fort	Miami Fort 8	3,000	3,075	3,151	3,230	3,311	3,394	3,479	3,566	3,655	3,746	3,840
Miami Fort	Miami Fort 8	4,822	4,151	3,444	3,590	3,618	3,709	3,801	3,896	3,984	4,084	4,186
Stuart	Stuart 1	(9,591)	3,051	3,421	3,507	3,019	2,606	2,667	2,632	2,697	2,766	2,834
Stuart	Stuart 2	(9,635)	2,975	3,343	3,426	2,915	2,375	2,435	2,496	2,558	2,622	2,688
Stuart	Stuart 3	(10,064)	2,792	3,165	3,294	2,786	2,314	2,372	2,431	2,492	2,556	2,618
Stuart	Stuart 4	(9,417)	3,078	3,447	3,593	3,043	2,526	2,590	2,654	2,721	2,789	2,858
Woodsdale	Woodsdale GT1	350	360	370	379	388	398	407	(609)	(80)	120	123
Woodsdale	Woodsdale GT2	344	353	363	372	381	390	(502)	(37)	117	120	114
Woodsdale	Woodsdale GT3	419	430	442	453	464	475	(457)	(34)	120	122	116
Woodsdale	Woodsdale GT4	420	431	443	454	465	476	(456)	(34)	120	123	116
Woodsdale	Woodsdale GT5	415	426	438	449	458	471	(459)	(34)	119	122	116
Woodsdale	Woodsdale GT6	415	426	438	449	458	471	(459)	(34)	119	122	116
Zimmer	Zimmer 1	13,710	14,368	15,063	15,444	15,818	16,212	16,616	17,029	17,454	17,888	(82,583)
Total		(34,838)	64,633	67,169	68,092	46,267	60,045	47,276	49,747	51,601	52,386	(27,270)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Increase in Fuel Inventory			Station	Unit	
	Beckjord	Beckjord 1	(141)		
	Beckjord	Beckjord 2	(141)		
	Beckjord	Beckjord 3	(192)		
	Beckjord	Beckjord 4	(126)		
	Beckjord	Beckjord 5	(357)		
	Beckjord	Beckjord 6	(236)		
	Beckjord	Beckjord GT1	(87)		
	Beckjord	Beckjord GT2	(87)		
	Beckjord	Beckjord GT3	(87)		
	Beckjord	Beckjord GT4	(87)		
	Conesville	Conesville 4	(46)		
	Dicks Creek	Dicks Creek 1	(115)		
	Dicks Creek	Dicks Creek 3	(20)		
	Dicks Creek	Dicks Creek 4	(16)		
	Dicks Creek	Dicks Creek 5	(16)		
	East Bend	East Bend 2	32		
	Killen Station	Killen Station 2	245		
	Miami Fort	Miami Fort GT3	(67)		
	Miami Fort	Miami Fort GT4	(67)		
	Miami Fort	Miami Fort GT5	(67)		
	Miami Fort	Miami Fort GT6	(57)		
	Miami Fort	Miami Fort 5	(256)		
	Miami Fort	Miami Fort 6	(203)		
	Miami Fort	Miami Fort 7	(181)		
	Miami Fort	Miami Fort 8	(144)		
	Stuart	Stuart 1	25		
	Stuart	Stuart 2	25		
	Stuart	Stuart 3	25		
	Stuart	Stuart 4	25		
	Woodsdale	Woodsdale GT1	48		
	Woodsdale	Woodsdale GT2	42		
	Woodsdale	Woodsdale GT3	42		
	Woodsdale	Woodsdale GT4	42		
	Woodsdale	Woodsdale GT5	42		
	Woodsdale	Woodsdale GT6	42		
	Zimmer	Zimmer 1	602		
	Total				(1,532)

After-Tax Cash Flow by Unit

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 1/01 an (\$ Jan 1 01)
Beckford	Beckford 1	(268)
Beckford	Beckford 2	(170)
Beckford	Beckford 3	(190)
Beckford	Beckford 4	(107)
Beckford	Beckford 5	(331)
Beckford	Beckford 6	(210)
Beckford	Beckford GT1	(7)
Beckford	Beckford GT2	(7)
Beckford	Beckford GT3	(7)
Beckford	Beckford GT4	(7)
Conesville	Conesville 4	46
Dicks Creek	Dicks Creek 1	(22)
Dicks Creek	Dicks Creek 3	(4)
Dicks Creek	Dicks Creek 4	(4)
Dicks Creek	Dicks Creek 5	(4)
East Bend	East Bend 2	159
Killen Station	Killen Station 2	92
Miami Fort	Miami Fort GT3	(4)
Miami Fort	Miami Fort GT4	(4)
Miami Fort	Miami Fort GT5	(4)
Miami Fort	Miami Fort GT6	(4)
Miami Fort	Miami Fort 5	(72)
Miami Fort	Miami Fort 6	(44)
Miami Fort	Miami Fort 7	(97)
Miami Fort	Miami Fort 8	(5)
Stuart	Stuart 1	47
Stuart	Stuart 2	47
Stuart	Stuart 3	47
Stuart	Stuart 4	47
Woodsdale	Woodsdale GT1	14
Woodsdale	Woodsdale GT2	13
Woodsdale	Woodsdale GT3	13
Woodsdale	Woodsdale GT4	13
Woodsdale	Woodsdale GT5	13
Woodsdale	Woodsdale GT6	13
Zimmer	Zimmer 1	738
	Total	(273)

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

After-Tax Cash Flow		2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Station	Unit	PV 1/01 of (\$ Jan 1 01)										
Beckford	Beckford 1	194	198	203	208	214	219	224	230	236	242	248
Beckford	Beckford 2	282	299	308	314	322	330	338	347	355	364	373
Beckford	Beckford 3	442	453	464	476	488	500	512	526	538	552	566
Beckford	Beckford 4	878	900	923	946	969	993	1,018	1,044	1,070	1,097	1,124
Beckford	Beckford 5	1,586	1,624	1,665	1,707	1,749	1,793	1,838	1,884	1,931	1,979	2,029
Beckford	Beckford 6	1,492	1,530	1,568	1,607	1,647	1,689	1,731	1,774	1,818	1,864	1,910
Beckford	Beckford GT1											
Beckford	Beckford GT2											
Beckford	Beckford GT3											
Beckford	Beckford GT4											
Conesville	Conesville 4	4,412	4,936	5,059	4,450	3,807	3,802	4,000	4,100	4,202	4,308	4,415
Dicks Creek	Dicks Creek 1											
Dicks Creek	Dicks Creek 3											
Dicks Creek	Dicks Creek 4											
Dicks Creek	Dicks Creek 5											
East Bend	East Bend 2	41,727	8,369	9,209	9,440	7,761	5,993	6,143	6,297	6,454	6,616	6,781
Killen Station	Killen Station 2	6,354	6,418	6,555	6,712	10,791	3,047	4,077	4,179	3,342	2,462	2,623
Miami Fort	Miami Fort GT3											
Miami Fort	Miami Fort GT4											
Miami Fort	Miami Fort GT5											
Miami Fort	Miami Fort GT6											
Miami Fort	Miami Fort 5	117	120	123	126	129	133	136	139	143	146	150
Miami Fort	Miami Fort 6	2,017	2,067	2,119	2,172	2,226	2,282	2,339	2,397	2,457	2,518	2,581
Miami Fort	Miami Fort 7	4,371	4,480	4,592	4,707	4,825	4,946	5,069	5,196	5,326	5,459	5,595
Miami Fort	Miami Fort 8	7,026	6,049	5,019	5,144	5,273	5,404	5,540	5,678	5,820	5,965	6,115
Stuart	Stuart 1	14,227	4,446	4,965	5,110	4,399	3,650	3,741	3,835	3,931	4,029	4,130
Stuart	Stuart 2	14,163	4,335	4,871	4,993	4,247	3,462	3,648	3,837	3,728	3,821	3,916
Stuart	Stuart 3	13,552	4,068	4,598	4,713	4,061	3,373	3,457	3,543	3,632	3,723	3,816
Stuart	Stuart 4	14,481	4,483	5,023	5,148	4,434	3,682	3,774	3,868	3,965	4,064	4,165
Woodsdale	Woodsdale GT1	457	467	478	490	503	516	528	541	555	569	583
Woodsdale	Woodsdale GT2	447	458	468	480	493	505	518	531	544	557	570
Woodsdale	Woodsdale GT3	557	570	583	596	614	629	646	661	678	694	710
Woodsdale	Woodsdale GT4	559	571	585	599	615	630	646	661	678	694	710
Woodsdale	Woodsdale GT5	551	564	577	592	607	622	638	653	669	685	700
Woodsdale	Woodsdale GT6	551	564	577	591	607	622	638	653	669	685	700
Zimmer	Zimmer 1	19,073	19,228	19,370	19,845	20,349	20,855	21,374	21,905	22,450	23,009	23,593
Total		149,523	77,199	79,920	81,168	81,191	88,776	79,661	72,380	72,210	73,280	86,362
Cumulative Total Plants		2,290,469	2,367,668	2,447,588	2,528,756	2,609,887	2,679,669	2,759,314	2,831,694	2,903,905	2,977,184	3,063,546
PV Cumulative Total Plants		992,690	1,004,384	1,015,494	1,025,819	1,036,273	1,042,721	1,050,508	1,055,990	1,062,914	1,068,421	1,074,385

CONFIDENTIAL PROPRIETARY
TRADE SECRET

After-Tax Cash Flow by Unit

WP
HWP-5

Discount Date = 1/1/01
Discount Rate = 9.2%

Station	Unit	PV 101 on (\$ Jan 1 01)
Beckford	Beckford 1	(2,510)
Beckford	Beckford 2	(4,187)
Beckford	Beckford 3	(1,578)
Beckford	Beckford 4	4,749
Beckford	Beckford 5	16,142
Beckford	Beckford 6	11,021
Beckford	Beckford GT1	2,535
Beckford	Beckford GT2	2,529
Beckford	Beckford GT3	2,475
Beckford	Beckford GT4	2,513
Conesville	Conesville 4	74,482
Dicks Creek	Dicks Creek 1	5,897
Dicks Creek	Dicks Creek 3	874
Dicks Creek	Dicks Creek 4	627
Dicks Creek	Dicks Creek 5	627
East Bend	East Bend 2	160,960
Killen Station	Killen Station 2	64,290
Miami Fort	Miami Fort GT3	504
Miami Fort	Miami Fort GT4	400
Miami Fort	Miami Fort GT5	387
Miami Fort	Miami Fort GT6	509
Miami Fort	Miami Fort 5	(1,921)
Miami Fort	Miami Fort 6	39,741
Miami Fort	Miami Fort 7	63,029
Miami Fort	Miami Fort 8	65,339
Stuart	Stuart 1	67,268
Stuart	Stuart 2	63,450
Stuart	Stuart 3	63,049
Stuart	Stuart 4	73,966
Woodsdale	Woodsdale GT1	9,725
Woodsdale	Woodsdale GT2	9,661
Woodsdale	Woodsdale GT3	9,799
Woodsdale	Woodsdale GT4	9,886
Woodsdale	Woodsdale GT5	10,039
Woodsdale	Woodsdale GT6	9,773
Zimmer	Zimmer 1	237,415
	Total	1,074,365

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

WP
HWP-5

Station	Unit	Relief Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	2009	326	334	342	351	359	368	378	387	397	407	417	-
Beckford	Beckford 2	2009	326	334	342	351	359	368	378	387	397	407	417	-
Beckford	Beckford 3	2009	443	454	466	477	489	502	514	527	540	554	568	-
Beckford	Beckford 4	2013	520	539	546	560	574	588	603	618	633	649	665	682
Beckford	Beckford 5	2009	824	845	866	888	910	933	955	980	1,004	1,030	1,055	-
Beckford	Beckford 6	2009	2,441	2,503	2,565	2,629	2,693	2,757	2,821	2,885	2,949	3,013	3,077	-
Beckford	Beckford GT1	2009	256	262	269	275	282	289	297	304	312	319	327	-
Beckford	Beckford GT2	2009	256	262	269	275	282	289	297	304	312	319	327	-
Beckford	Beckford GT3	2009	256	262	269	275	282	289	297	304	312	319	327	-
Beckford	Beckford GT4	2009	256	262	269	275	282	289	297	304	312	319	327	-
Conesville	Conesville 4	2020	1,629	1,670	1,711	1,754	1,798	1,843	1,889	1,936	1,985	2,034	2,085	2,137
Dicks Creek	Dicks Creek 1	2009	46	47	49	50	51	52	54	56	58	59	61	-
Dicks Creek	Dicks Creek 3	2009	8	8	9	9	9	10	10	10	10	10	11	-
Dicks Creek	Dicks Creek 4	2009	9	9	9	10	10	10	10	11	11	11	12	-
Dicks Creek	Dicks Creek 5	2009	9	9	9	10	10	10	10	11	11	11	12	-
East Bend	East Bend 2	2021	3,911	4,009	4,109	4,212	4,317	4,425	4,535	4,649	4,765	4,884	5,006	5,131
Killen Station	Killen Station 2	2025	2,119	2,172	2,227	2,282	2,339	2,398	2,458	2,519	2,582	2,647	2,713	2,781
Miami Fort	Miami Fort GT3	2009	31	32	33	33	34	35	36	37	38	39	40	-
Miami Fort	Miami Fort GT4	2009	31	32	33	33	34	35	36	37	38	39	40	-
Miami Fort	Miami Fort GT5	2009	31	32	33	33	34	35	36	37	38	39	40	-
Miami Fort	Miami Fort GT6	2009	31	32	33	33	34	35	36	37	38	39	40	-
Miami Fort	Miami Fort GT7	2009	138	141	145	148	152	156	160	164	168	172	176	-
Miami Fort	Miami Fort 5	2015	280	288	295	302	310	317	325	333	342	350	359	368
Miami Fort	Miami Fort 6	2015	2,977	3,051	3,128	3,206	3,285	3,368	3,452	3,539	3,627	3,718	3,811	3,906
Miami Fort	Miami Fort 8	2018	2,977	3,051	3,128	3,206	3,285	3,368	3,452	3,539	3,627	3,718	3,811	3,906
Stuart	Stuart 1	2021	1,461	1,498	1,535	1,574	1,613	1,653	1,695	1,737	1,780	1,825	1,871	1,917
Stuart	Stuart 2	2021	1,461	1,498	1,535	1,574	1,613	1,653	1,695	1,737	1,780	1,825	1,871	1,917
Stuart	Stuart 3	2021	1,461	1,498	1,535	1,574	1,613	1,653	1,695	1,737	1,780	1,825	1,871	1,917
Stuart	Stuart 4	2021	1,461	1,498	1,535	1,574	1,613	1,653	1,695	1,737	1,780	1,825	1,871	1,917
Woodsdale	Woodsdale GT1	2028	107	110	112	115	118	121	124	127	130	133	137	140
Woodsdale	Woodsdale GT2	2027	107	110	112	115	118	121	124	127	130	133	137	140
Woodsdale	Woodsdale GT3	2027	107	110	112	115	118	121	124	127	130	133	137	140
Woodsdale	Woodsdale GT4	2027	107	110	112	115	118	121	124	127	130	133	137	140
Woodsdale	Woodsdale GT5	2027	107	110	112	115	118	121	124	127	130	133	137	140
Woodsdale	Woodsdale GT6	2027	107	110	112	115	118	121	124	127	130	133	137	140
Zimmer	Zimmer 1	2031	6,432	6,593	6,757	6,926	7,100	7,277	7,459	7,645	7,837	8,032	8,233	8,439
Total			33,050	33,876	34,723	35,591	36,481	37,393	38,328	39,286	40,268	41,275	42,307	43,362

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

Fuel Inventory (Jan 1)		1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Station	Unit												
Beckford	Beckford 1	317	325	333	341	350	359	368	377	386	396	406	-
Beckford	Beckford 2	317	325	333	341	350	359	368	377	386	396	406	-
Beckford	Beckford 3	432	442	464	485	477	488	501	513	528	538	553	-
Beckford	Beckford 4	505	519	532	545	558	572	587	601	616	632	648	664
Beckford	Beckford 5	803	823	843	864	886	908	931	954	978	1,002	1,028	-
Beckford	Beckford 6	531	544	558	572	586	601	616	631	647	663	680	-
Beckford	Beckford GT1	196	200	205	211	216	221	227	232	238	244	250	-
Beckford	Beckford GT2	196	200	205	211	216	221	227	232	238	244	250	-
Beckford	Beckford GT3	196	200	205	211	216	221	227	232	238	244	250	-
Beckford	Beckford GT4	196	200	205	211	216	221	227	232	238	244	250	-
Conesville	Conesville 4	2,941	3,014	3,090	3,167	3,246	3,327	3,410	3,496	3,583	3,672	3,764	3,858
Dicks Creek	Dicks Creek 1	259	285	272	278	285	293	300	307	315	323	331	-
Dicks Creek	Dicks Creek 3	46	47	48	49	51	52	53	54	56	57	59	-
Dicks Creek	Dicks Creek 4	37	38	39	40	41	42	43	44	45	46	47	-
Dicks Creek	Dicks Creek 5	37	38	39	40	41	42	43	44	45	46	47	-
East Bend	East Bend 2	3,262	3,344	3,427	3,513	3,601	3,691	3,783	3,878	3,975	4,074	4,176	4,280
Killen Station	Killen Station 2	2,480	2,522	2,585	2,648	2,716	2,784	2,853	2,924	2,998	3,073	3,149	3,228
Miami Fort	Miami Fort GT3	128	131	135	138	142	145	149	152	156	160	164	-
Miami Fort	Miami Fort GT4	128	131	135	138	142	145	149	152	156	160	164	-
Miami Fort	Miami Fort GT5	128	131	135	138	142	145	149	152	156	160	164	-
Miami Fort	Miami Fort GT6	128	131	135	138	142	145	149	152	156	160	164	-
Miami Fort	Miami Fort 5	577	582	606	621	637	653	669	686	703	721	739	-
Miami Fort	Miami Fort 6	1,176	1,205	1,235	1,266	1,298	1,330	1,364	1,398	1,433	1,468	1,505	1,543
Miami Fort	Miami Fort 7	1,033	1,059	1,086	1,113	1,141	1,169	1,198	1,228	1,258	1,290	1,323	1,355
Miami Fort	Miami Fort 8	1,947	1,985	2,045	2,097	2,149	2,203	2,258	2,314	2,372	2,431	2,492	2,554
Stuart	Stuart 1	2,550	2,613	2,679	2,745	2,814	2,885	2,957	3,031	3,107	3,184	3,264	3,345
Stuart	Stuart 2	2,550	2,613	2,679	2,745	2,814	2,885	2,957	3,031	3,107	3,184	3,264	3,345
Stuart	Stuart 3	2,550	2,613	2,679	2,745	2,814	2,885	2,957	3,031	3,107	3,184	3,264	3,345
Stuart	Stuart 4	311	319	327	335	343	352	361	370	379	389	398	408
Woodsdale	Woodsdale GT1	311	319	327	335	343	352	361	370	379	389	398	408
Woodsdale	Woodsdale GT2	311	319	327	335	343	352	361	370	379	389	398	408
Woodsdale	Woodsdale GT3	311	319	327	335	343	352	361	370	379	389	398	408
Woodsdale	Woodsdale GT4	311	319	327	335	343	352	361	370	379	389	398	408
Woodsdale	Woodsdale GT5	311	319	327	335	343	352	361	370	379	389	398	408
Woodsdale	Woodsdale GT6	311	319	327	335	343	352	361	370	379	389	398	408
Zimmer	Zimmer 1	3,048	3,124	3,202	3,282	3,364	3,448	3,535	3,623	3,714	3,806	3,902	3,999
Total		33,089	33,916	34,754	35,633	36,524	37,437	38,373	39,333	40,316	41,324	42,357	43,413

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

Station	Unit	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Beckford	Beckford 1	700	771	790	810	830	851	872	894	916	938	960	982
Beckford	Beckford 2	443	488	500	513	526	539	552	565	578	591	604	617
Beckford	Beckford 3	495	545	556	572	587	601	616	630	644	658	672	686
Beckford	Beckford 4	570	628	644	660	676	693	710	728	746	765	783	801
Beckford	Beckford 5	863	950	974	998	1,023	1,049	1,075	1,102	1,130	1,158	1,186	1,214
Beckford	Beckford 6	648	693	718	743	768	793	818	843	868	893	918	943
Beckford	Beckford GT1	18	20	21	21	22	22	23	23	24	24	25	25
Beckford	Beckford GT2	18	20	21	21	22	22	23	23	24	24	25	25
Beckford	Beckford GT3	18	20	21	21	22	22	23	23	24	24	25	25
Beckford	Beckford GT4	18	20	21	21	22	22	23	23	24	24	25	25
Conesville	Conesville 4	856	942	965	980	1,014	1,040	1,066	1,092	1,120	1,148	1,176	1,204
Dicks Creek	Dicks Creek 1	57	62	64	65	67	69	70	72	74	76	78	80
Dicks Creek	Dicks Creek 3	10	11	11	12	12	12	12	13	13	13	14	14
Dicks Creek	Dicks Creek 4	11	12	12	13	13	13	14	14	14	14	15	15
Dicks Creek	Dicks Creek 5	11	12	12	13	13	13	14	14	14	14	15	15
East Bend	East Bend 2	1,964	2,162	2,216	2,271	2,325	2,386	2,446	2,507	2,570	2,634	2,698	2,762
Killen Station	Killen Station 2	536	590	605	620	636	652	668	685	702	719	736	753
Miami Fort	Miami Fort GT3	11	12	12	13	13	13	13	14	14	14	15	15
Miami Fort	Miami Fort GT4	11	12	12	13	13	13	13	14	14	14	15	15
Miami Fort	Miami Fort GT5	11	12	12	13	13	13	13	14	14	14	15	15
Miami Fort	Miami Fort GT6	11	12	12	13	13	13	13	14	14	14	15	15
Miami Fort	Miami Fort 5	187	206	211	217	222	228	233	239	245	251	257	263
Miami Fort	Miami Fort 6	412	453	465	476	488	500	513	526	539	552	565	578
Miami Fort	Miami Fort 7	901	982	1,017	1,042	1,068	1,095	1,122	1,150	1,179	1,208	1,237	1,266
Miami Fort	Miami Fort 8	1,187	1,307	1,339	1,373	1,407	1,442	1,478	1,515	1,553	1,592	1,631	1,670
Stuart	Stuart 1	578	636	652	668	685	702	720	738	756	775	793	811
Stuart	Stuart 2	578	636	652	668	685	702	720	738	756	775	793	811
Stuart	Stuart 3	578	636	652	668	685	702	720	738	756	775	793	811
Stuart	Stuart 4	578	636	652	668	685	702	720	738	756	775	793	811
Woodsdale	Woodsdale GT1	62	68	70	71	73	75	77	79	81	83	85	87
Woodsdale	Woodsdale GT2	62	68	70	71	73	75	77	79	81	83	85	87
Woodsdale	Woodsdale GT3	62	68	70	71	73	75	77	79	81	83	85	87
Woodsdale	Woodsdale GT4	62	68	70	71	73	75	77	79	81	83	85	87
Woodsdale	Woodsdale GT5	62	68	70	71	73	75	77	79	81	83	85	87
Woodsdale	Woodsdale GT6	62	68	70	71	73	75	77	79	81	83	85	87
Zimmer	Zimmer 1	2,705	2,978	3,052	3,129	3,207	3,287	3,369	3,453	3,540	3,628	3,716	3,804
Total		15,256	16,793	17,213	17,843	18,084	18,536	19,000	19,475	19,962	20,454	20,946	21,438

Notes:
1. Working capital estimated as (1/3 * non-fuel O&M).
2. Estimation based on methodology from the Energy Rates Department.

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

WP
HWP-5

		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
M&S Inventory (Jan 1)															
Station	Unit														
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	699	716	734	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	2,191	2,246	2,302	2,369	2,418	2,479	2,541	2,604	2,669	2,736	-	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	5,260	5,391	5,526	5,664	5,806	5,951	6,100	6,252	6,409	6,569	6,733	-	-	-
Killen Station	Killen Station 2	2,850	2,922	2,995	3,069	3,146	3,225	3,306	3,388	3,473	3,560	3,649	3,740	3,833	3,929
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	377	387	396	406	416	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	4,004	4,104	4,206	4,312	4,419	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	4,004	4,104	4,206	4,312	4,419	4,530	4,643	4,759	-	-	-	-	-	-
Stuart	Stuart 1	1,965	2,014	2,065	2,116	2,169	2,224	2,279	2,336	2,395	2,454	2,516	-	-	-
Stuart	Stuart 2	1,965	2,014	2,065	2,116	2,169	2,224	2,279	2,336	2,395	2,454	2,516	-	-	-
Stuart	Stuart 3	1,965	2,014	2,065	2,116	2,169	2,224	2,279	2,336	2,395	2,454	2,516	-	-	-
Stuart	Stuart 4	1,965	2,014	2,065	2,116	2,169	2,224	2,279	2,336	2,395	2,454	2,516	-	-	-
Woodsdale	Woodsdale GT1	144	147	151	155	159	163	167	171	175	180	184	189	193	198
Woodsdale	Woodsdale GT2	144	147	151	155	159	163	167	171	175	180	184	189	193	198
Woodsdale	Woodsdale GT3	144	147	151	155	159	163	167	171	175	180	184	189	193	198
Woodsdale	Woodsdale GT4	144	147	151	155	159	163	167	171	175	180	184	189	193	198
Woodsdale	Woodsdale GT5	144	147	151	155	159	163	167	171	175	180	184	189	193	198
Woodsdale	Woodsdale GT6	144	147	151	155	159	163	167	171	175	180	184	189	193	198
Zimmer	Zimmer 1	8,550	8,866	9,098	9,315	9,548	9,787	10,031	10,282	10,539	10,803	11,073	11,350	11,633	11,924
Total		36,768	37,677	38,619	39,532	40,441	41,354	42,271	43,192	44,117	45,046	45,979	46,916	47,857	48,794

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

WP
HWP-5

Fuel Inventory (Jan 1)		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Station	Unit														
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	680	697	715	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	3,955	4,054	4,155	4,259	4,365	4,475	4,586	4,701	4,819	4,939	-	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Band	East Band 2	4,387	4,497	4,609	4,724	4,843	4,964	5,089	5,215	5,345	5,479	5,616	5,757	5,899	6,041
Killen Station	Killen Station 2	3,309	3,392	3,476	3,563	3,652	3,744	3,837	3,933	4,031	4,132	4,236	4,341	4,450	4,561
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	1,681	1,621	1,661	1,703	1,746	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	1,990	1,424	1,460	1,497	1,534	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	2,618	2,684	2,751	2,820	2,890	2,962	3,036	3,112	-	-	-	-	-	-
Stuart	Stuart 1	3,429	3,515	3,603	3,693	3,785	3,880	3,977	4,076	4,178	4,282	4,389	4,497	4,603	4,711
Stuart	Stuart 2	3,429	3,515	3,603	3,693	3,785	3,880	3,977	4,076	4,178	4,282	4,389	4,497	4,603	4,711
Stuart	Stuart 3	3,429	3,515	3,603	3,693	3,785	3,880	3,977	4,076	4,178	4,282	4,389	4,497	4,603	4,711
Stuart	Stuart 4	3,429	3,515	3,603	3,693	3,785	3,880	3,977	4,076	4,178	4,282	4,389	4,497	4,603	4,711
Woodsdale	Woodsdale GT1	418	429	440	451	462	473	485	497	510	523	536	549	563	577
Woodsdale	Woodsdale GT2	418	429	440	451	462	473	485	497	510	523	536	549	563	577
Woodsdale	Woodsdale GT3	418	429	440	451	462	473	485	497	510	523	536	549	563	577
Woodsdale	Woodsdale GT4	418	429	440	451	462	473	485	497	510	523	536	549	563	577
Woodsdale	Woodsdale GT5	418	429	440	451	462	473	485	497	510	523	536	549	563	577
Woodsdale	Woodsdale GT6	418	429	440	451	462	473	485	497	510	523	536	549	563	577
Zimmer	Zimmer 1	4,092	4,202	4,307	4,414	4,525	4,638	4,754	4,873	4,994	5,119	5,247	5,378	5,513	5,651
Total		38,248	39,202	40,183	40,454	41,466	42,141	43,119	44,122	45,160	46,234	47,347	48,501	49,696	50,933

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

Working Capital Station	Unit	2011	2012	2013	2014	2015	2015	2015	2019	2020	2021	2022	2023	2024
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	784	804	824	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	1,176	1,206	1,236	1,267	1,298	1,331	1,364	1,398	1,433	1,469	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	2,700	2,767	2,836	2,907	2,980	3,054	3,131	3,208	3,289	3,372	3,456	992	1,016
Killen Station	Killen Station 2	737	766	775	794	814	834	855	876	896	921	944	-	-
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	566	580	595	610	625	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	1,258	1,270	1,301	1,334	1,367	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	1,632	1,673	1,714	1,757	1,801	1,846	1,892	1,940	1,985	2,032	2,077	2,122	2,167
Stuart	Stuart 1	794	814	835	856	877	899	921	944	968	992	1,017	-	-
Stuart	Stuart 2	794	814	835	856	877	899	921	944	968	992	1,017	-	-
Stuart	Stuart 3	794	814	835	856	877	899	921	944	968	992	1,017	-	-
Stuart	Stuart 4	794	814	835	856	877	899	921	944	968	992	1,017	-	-
Woodsdale	Woodsdale GT1	85	87	89	92	94	96	99	101	104	106	109	114	117
Woodsdale	Woodsdale GT2	85	87	89	92	94	96	99	101	104	106	109	114	117
Woodsdale	Woodsdale GT3	85	87	89	92	94	96	99	101	104	106	109	114	117
Woodsdale	Woodsdale GT4	85	87	89	92	94	96	99	101	104	106	109	114	117
Woodsdale	Woodsdale GT5	85	87	89	92	94	96	99	101	104	106	109	114	117
Woodsdale	Woodsdale GT6	85	87	89	92	94	96	99	101	104	106	109	114	117
Zimmer	Zimmer 1	3,719	3,812	3,907	4,005	4,105	4,208	4,313	4,421	4,531	4,645	4,761	4,880	5,002
Total		16,240	16,846	17,063	18,645	17,061	16,446	16,832	16,227	14,845	15,011	13,881	6,516	6,846

Notes:
1. Working capital estimated as (1/8 * non-fuel O&M).
2. Estimation based on methodology from the Cinery Rates Department.

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

WP
HWP-5

		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
M&S Inventory (Jan 1)															
Station	Unit														
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	4,027	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	203	208	213	219	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT2	203	208	213	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT3	203	208	213	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT4	203	208	213	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT5	203	208	213	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT6	203	208	213	-	-	-	-	-	-	-	-	-	-	-
Zimmer	Zimmer 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		17,469	13,777	14,122	13,381	13,491	13,828	14,174	-	-	-	-	-	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

WP
HWP-5

Fuel Inventory (Jan 1)		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Station	Unit														
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	4,875	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	591	606	621	637	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT2	591	606	621	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT3	591	606	621	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT4	591	606	621	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT5	591	606	621	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT6	591	606	621	-	-	-	-	-	-	-	-	-	-	-
Zimmer	Zimmer 1	5,792	5,937	6,085	6,237	6,393	6,553	6,717	-	-	-	-	-	-	-
Total		14,015	9,573	9,812	6,874	6,393	6,553	6,717	-	-	-	-	-	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

WP
HWP-5

Working Capital Station	Unit	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	1,042	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	120	123	126	129	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT2	120	123	126	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT3	120	123	126	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT4	120	123	126	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT5	120	123	126	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT6	120	123	126	-	-	-	-	-	-	-	-	-	-	-
Zimmer	Zimmer 1	5,255	5,386	5,521	5,659	5,800	5,945	6,094	-	-	-	-	-	-	-
Total		7,017	6,125	6,278	5,788	5,800	5,945	6,094	-	-	-	-	-	-	-

Notes:
1. Working capital estimated as (1/8 * non-fuel O&M).
2. Estimation based on methodology from the Clingery Rates Department.

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

WP
HWP-5

Station	Unit	Retire Year	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
Beckford	Beckford 1	2009	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	2009	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	2009	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	2019	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	2009	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	2009	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	2006	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	2009	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	2009	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	2009	-	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	2020	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	2008	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	2009	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	2009	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	2009	-	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	2021	-	-	-	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	2025	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT3	2009	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	2009	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	2009	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	2009	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	2009	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	2015	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	2015	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	2016	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	2021	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	2021	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	2021	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	2021	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	2028	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT2	2027	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT3	2027	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT4	2027	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT5	2027	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT6	2027	-	-	-	-	-	-	-	-	-	-	-	-
Zimmer	Zimmer 1	2031	-	-	-	-	-	-	-	-	-	-	-	-
Total			-	-	-	-	-	-	-	-	-	-	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

WP
HWP-5

Fuel Inventory (Jan 1)		2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
Station	Unit												
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	-	-	-	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT2	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT3	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT4	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT5	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT6	-	-	-	-	-	-	-	-	-	-	-	-
Zimmer	Zimmer 1	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Other Uses Of Cash

WP
HWP-6

Working Capital		2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
Station	Unit												
Beckford	Beckford 1	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 2	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 3	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 4	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 5	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford 6	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT1	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT2	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT3	-	-	-	-	-	-	-	-	-	-	-	-
Beckford	Beckford GT4	-	-	-	-	-	-	-	-	-	-	-	-
Conesville	Conesville 4	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 1	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 3	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 4	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek	Dicks Creek 5	-	-	-	-	-	-	-	-	-	-	-	-
East Bend	East Bend 2	-	-	-	-	-	-	-	-	-	-	-	-
Killen Station	Killen Station 2	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT3	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT4	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT5	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort GT6	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 6	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 7	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort	Miami Fort 8	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 1	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 2	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 3	-	-	-	-	-	-	-	-	-	-	-	-
Stuart	Stuart 4	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT1	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT2	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT3	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT4	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT5	-	-	-	-	-	-	-	-	-	-	-	-
Woodsdale	Woodsdale GT6	-	-	-	-	-	-	-	-	-	-	-	-
Zimmer	Zimmer 1	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-	-	-

Notes:
1. Working capital estimated as (1/8 * non-fuel O&M).
2. Estimation based on methodology from the Cincergy Rates Department.

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions (6000 Abbreviated)	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Backford 1	847	1,286	1,302	2,726	1,567	579	1,004	1,028	1,065	1,082	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Backford 2	847	1,286	1,302	2,726	1,567	579	1,004	1,028	1,065	1,082	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Backford 3	1,133	1,724	1,856	3,712	2,134	785	1,356	1,402	1,437	1,473	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Backford 4	1,351	2,020	2,222	4,350	2,501	923	1,603	1,643	1,694	1,728	1,769	1,813	1,856	1,900	-	-	-	-	-	-	-	-	-	-	-
Backford 5	2,144	3,206	3,526	6,902	3,558	1,465	2,543	2,606	2,672	2,738	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Backford 6	738	1,109	1,819	1,897	543	5,673	2,552	2,515	2,581	2,748	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Backford GT1	71	47	20	21	22	22	27	28	29	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Backford GT2	71	47	20	21	22	22	27	28	29	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Backford GT3	71	47	20	21	22	22	27	28	29	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Backford GT4	71	47	20	21	22	22	27	28	29	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conoverville 4	1,262	342	2,667	21,842	3,332	276	531	544	558	572	586	601	616	631	647	-	-	-	-	-	-	-	-	-	-
Dicks Creek 1	4,267	85	37	249	39	40	55	67	100	102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 3	755	15	7	44	7	7	17	17	18	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 4	828	16	7	46	6	8	18	19	19	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dicks Creek 5	828	16	7	46	6	8	18	19	19	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
East Bend 2	4,137	12,458	25,036	4,129	8,749	4,348	6,297	6,454	6,616	6,781	6,951	7,124	7,303	7,486	7,672	-	-	-	-	-	-	-	-	-	-
Killen Station 2	1,135	1,359	9,487	1,754	1,815	72	684	681	698	716	733	752	771	790	810	-	-	-	-	-	-	-	-	-	-
Miami Fort GT3	23	15	7	7	7	7	9	9	9	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT4	23	15	7	7	7	7	9	9	9	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT5	23	15	7	7	7	7	9	9	9	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT6	23	15	7	7	7	7	9	9	9	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort GT7	3,018	842	358	3,603	624	181	632	688	685	702	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miami Fort 5	6,149	1,715	688	7,342	1,272	370	1,328	1,391	1,395	1,430	1,466	1,503	1,540	1,579	1,618	-	-	-	-	-	-	-	-	-	-
Miami Fort 6	3,204	5,057	29,962	5,630	4,598	3,310	3,240	3,321	3,404	3,489	3,576	3,666	3,757	3,851	3,947	-	-	-	-	-	-	-	-	-	-
Miami Fort 7	6,425	15,796	31,422	585	2,127	4,288	6,766	8,889	5,045	6,197	6,352	6,511	6,674	6,841	7,012	-	-	-	-	-	-	-	-	-	-
Miami Fort 8	1,311	5,010	8,139	4,881	3,209	1,177	1,713	1,756	1,800	1,845	1,891	1,938	1,987	2,036	2,087	-	-	-	-	-	-	-	-	-	-
Shurt 1	1,311	5,010	8,139	4,881	3,209	1,177	1,713	1,756	1,800	1,845	1,891	1,938	1,987	2,036	2,087	-	-	-	-	-	-	-	-	-	-
Shurt 2	1,311	5,010	8,139	4,881	3,209	1,177	1,713	1,756	1,800	1,845	1,891	1,938	1,987	2,036	2,087	-	-	-	-	-	-	-	-	-	-
Shurt 3	1,311	5,010	8,139	4,881	3,209	1,177	1,713	1,756	1,800	1,845	1,891	1,938	1,987	2,036	2,087	-	-	-	-	-	-	-	-	-	-
Shurt 4	1,311	5,010	8,139	4,881	3,209	1,177	1,713	1,756	1,800	1,845	1,891	1,938	1,987	2,036	2,087	-	-	-	-	-	-	-	-	-	-
Wooddale GT1	486	83	159	163	167	45	131	135	138	141	145	149	152	156	160	-	-	-	-	-	-	-	-	-	-
Wooddale GT2	486	83	159	163	167	45	131	135	138	141	145	149	152	156	160	-	-	-	-	-	-	-	-	-	-
Wooddale GT3	486	83	159	163	167	45	131	135	138	141	145	149	152	156	160	-	-	-	-	-	-	-	-	-	-
Wooddale GT4	486	83	159	163	167	45	131	135	138	141	145	149	152	156	160	-	-	-	-	-	-	-	-	-	-
Wooddale GT5	486	83	159	163	167	45	131	135	138	141	145	149	152	156	160	-	-	-	-	-	-	-	-	-	-
Wooddale GT6	486	83	159	163	167	45	131	135	138	141	145	149	152	156	160	-	-	-	-	-	-	-	-	-	-
Zimmer 1	12,429	15,651	4,758	40,673	8,093	5,373	6,721	6,899	7,092	7,298	7,419	7,604	7,795	7,989	8,188	-	-	-	-	-	-	-	-	-	-
Total	62,441	85,815	182,184	128,856	67,267	33,360	43,186	44,276	45,382	45,517	37,265	38,218	38,173	40,153	39,204	-	-	-	-	-	-	-	-	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

WP
HMF-5

Capital Additions Depreciation of Capital Addition (8000 Normal)	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total Depreciation - Backford 1	32	109	200	340	475	520	540	576	613	654	8,489	-	-	-	-
Total Depreciation - Backford 2	32	109	200	340	475	520	540	576	613	654	8,489	-	-	-	-
Total Depreciation - Backford 3	43	148	273	462	647	708	736	784	835	890	11,553	-	-	-	-
Total Depreciation - Backford 4	51	173	319	542	758	830	882	919	979	1,043	1,114	1,195	1,264	1,373	15,926
Total Depreciation - Backford 5	80	275	507	880	1,203	1,316	1,368	1,458	1,553	1,656	21,493	-	-	-	-
Total Depreciation - Backford 6	28	95	239	401	463	681	920	1,045	1,167	1,289	17,167	-	-	-	-
Total Depreciation - Backford GT1	3	7	9	10	11	12	13	14	15	16	210	-	-	-	-
Total Depreciation - Backford GT2	3	7	9	10	11	12	13	14	15	16	210	-	-	-	-
Total Depreciation - Backford GT3	3	7	9	10	11	12	13	14	15	16	210	-	-	-	-
Total Depreciation - Backford GT4	3	7	9	10	11	12	13	14	15	16	210	-	-	-	-
Total Depreciation - Conoverville 4	47	105	212	1,115	1,976	1,963	1,846	1,747	1,651	1,584	1,522	1,508	1,555	1,585	1,615
Total Depreciation - Dicks Creek 1	160	310	282	281	270	253	238	228	220	235	2,601	-	-	-	-
Total Depreciation - Dicks Creek 3	28	66	52	30	48	45	42	40	47	42	467	-	-	-	-
Total Depreciation - Dicks Creek 4	31	60	57	55	53	49	47	44	46	46	506	-	-	-	-
Total Depreciation - Dicks Creek 5	31	60	57	55	53	49	47	44	46	46	506	-	-	-	-
Total Depreciation - East Bend 2	155	765	2,145	3,108	3,265	3,597	3,728	3,825	4,132	4,374	4,688	5,018	5,363	5,712	6,070
Total Depreciation - Killen Station 2	43	134	532	913	979	876	821	911	898	891	914	948	983	1,020	1,068
Total Depreciation - Miami Fort GT1	1	2	3	3	3	4	4	4	6	6	67	-	-	-	-
Total Depreciation - Miami Fort GT4	1	2	3	3	3	4	4	4	6	6	67	-	-	-	-
Total Depreciation - Miami Fort GT5	1	2	3	3	3	4	4	4	6	6	67	-	-	-	-
Total Depreciation - Miami Fort GT6	1	2	3	3	3	4	4	4	6	6	67	-	-	-	-
Total Depreciation - Miami Fort 5	113	249	275	402	530	521	513	524	544	560	7,079	-	-	-	-
Total Depreciation - Miami Fort 6	231	508	560	819	1,081	1,061	1,045	1,058	1,108	1,158	1,207	1,277	1,352	1,426	1,501
Total Depreciation - Miami Fort 7	120	421	1,703	2,910	3,048	3,166	3,174	3,182	3,204	3,247	3,360	3,541	3,715	3,894	4,078
Total Depreciation - Miami Fort 8	241	1,084	2,820	3,608	3,824	3,982	3,688	3,858	4,035	4,260	4,576	4,899	5,217	5,536	5,863
Total Depreciation - Stuart 1	72	326	794	1,223	1,435	1,492	1,488	1,507	1,532	1,574	1,642	1,727	1,820	1,915	2,012
Total Depreciation - Stuart 2	72	326	794	1,223	1,435	1,492	1,488	1,507	1,532	1,574	1,642	1,727	1,820	1,915	2,012
Total Depreciation - Stuart 3	72	326	794	1,223	1,435	1,492	1,488	1,507	1,532	1,574	1,642	1,727	1,820	1,915	2,012
Total Depreciation - Stuart 4	72	326	794	1,223	1,435	1,492	1,488	1,507	1,532	1,574	1,642	1,727	1,820	1,915	2,012
Total Depreciation - Woodside GT1	18	36	44	53	62	65	67	72	78	84	91	98	105	113	120
Total Depreciation - Woodside GT2	18	36	44	53	62	65	67	72	78	84	91	98	105	113	120
Total Depreciation - Woodside GT3	18	36	44	53	62	65	67	72	78	84	91	98	105	113	120
Total Depreciation - Woodside GT4	18	36	44	53	62	65	67	72	78	84	91	98	105	113	120
Total Depreciation - Woodside GT5	18	36	44	53	62	65	67	72	78	84	91	98	105	113	120
Total Depreciation - Woodside GT6	18	36	44	53	62	65	67	72	78	84	91	98	105	113	120
Total Depreciation - Zinner 1	468	1,465	2,135	3,652	5,235	5,347	5,400	5,505	5,650	5,845	6,066	6,398	6,764	7,137	7,513
Total	2,342	7,725	16,071	25,405	30,479	31,591	32,062	32,965	34,029	35,372	110,090	32,297	34,146	36,020	32,400

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

WP
HWP-5

Capital Additions 2 Unit Name: MACRS Schedule Capital Addition Relief Year	1999 1	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
Backyard 2 20 2009	0.03750 847	0.07215 1,266	0.05877 1,362	0.05177 2,726	0.03713 1,567	0.03285 579	0.04888 1,004	0.04522 1,029	0.04462 1,059	0.04461 1,062	0.04462 1,062	0.04461 1,062	0.04462 1,062	0.04461 1,062	0.04462 1,062
Depreciation	32	61	57	52	46	45	41	36	36	38	397	-	-	-	-
Capital Addition	847	1,266	1,362	2,726	1,567	579	1,004	1,029	1,059	1,062	1,062	-	-	-	-
1999	32	61	57	52	46	45	41	36	36	38	397	-	-	-	-
2000	61	126	118	112	93	91	87	74	74	76	776	-	-	-	-
2001	57	118	112	102	83	82	80	68	68	69	706	-	-	-	-
2002	52	112	102	93	76	75	74	63	63	64	654	-	-	-	-
2003	46	93	83	69	59	58	56	48	48	49	504	-	-	-	-
2004	45	83	76	69	59	58	56	48	48	49	504	-	-	-	-
2005	41	74	68	63	56	55	53	45	45	46	476	-	-	-	-
2006	36	68	63	56	48	47	45	38	38	39	406	-	-	-	-
2007	36	68	63	56	48	47	45	38	38	39	406	-	-	-	-
2008	397	776	706	654	504	497	480	406	406	416	426	-	-	-	-
2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Depreciation -- 1	32	109	200	340	475	520	540	576	613	654	6,499	-	-	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

[illegible]

**CONFIDENTIAL PROPRIETARY
TRADE SECRET**

Tax Depreciation of Capital Additions

WP
HWP-5

Capital Additions 4 Unit Name: MACRS Schedule Capital Addition Folio Year	1999 1	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
Backlog 4 20 2013	0.03750 1,351	0.07219 2,020	0.06877 2,222	0.06177 4,350	0.05713 2,501	0.05295 823	0.04888 1,803	0.04522 1,643	0.04182 1,484	0.04461 1,726	0.04462 1,768	0.04461 1,813	0.04462 1,859	0.04461 1,905	0.04462 1,951
Capital Addition	Depreciation	51	90	83	77	71	66	61	50	60	60	60	60	60	592
1999															
2000															
2001															
2002															
2003															
2004															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation --	51	179	319	542	756	830	862	919	979	1,043	1,114	1,195	1,284	1,373	15,926

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

WP
HWP-5

Capital Additions & Unit Name	Backlog 5	2009	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
MACRS Schedule	20															
Capital Addition																
Relief Year																
1999																
2000																
2001																
2002																
2003																
2004																
2005																
2006																
2007																
2008																
2009																
2010																
2011																
2012																
2013																
2014																
2015																
2016																
2017																
2018																
2019																
2020																
2021																
2022																
2023																
2024																
2025																
2026																
2027																
2028																
2029																
2030																
2031																
2032																
2033																
2034																
2035																
2036																
2037																
2038																
2039																
2040																
2041																
2042																
2043																
2044																
2045																
2046																
2047																
2048																
2049																
2050																
Total Depreciation --																

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions 6 Unit Name MACRS Schedule Capital Addition Fy's Year	1999 1	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
Backyard 6 20 2009	0.03750 736	0.07219 1,109	0.06677 2,919	0.06177 1,897	0.05713 543	0.05285 5,673	0.04858 2,552	0.04522 2,615	0.04462 2,881	0.04461 2,748	0.04462	0.04461	0.04462	0.04461	0.04462
Depreciation	26	53	49	46	42	39	36	33	33	33	346	-	-	-	-
Capital Addition	738	1,108	80	74	69	63	59	54	50	49	569	-	-	-	-
1999															
2000															
2001															
2002															
2003															
2004															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation - I	26	55	239	401	453	661	920	1,045	1,167	1,389	17,167	-	-	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions 7 UWI Name: MACRS Schedule Capital Addition Retire Year	1999 1 0.03750 71	2000 2 0.07218 47	2001 3 0.06677 20	2002 4 0.06177 21	2003 5 0.05713 22	2004 6 0.05265 22	2005 7 0.04885 27	2006 8 0.04522 23	2007 9 0.04462 29	2008 10 0.04461 30	2009 11 0.04461 30	2010 12 0.04461 30	2011 13 0.04461 30	2012 14 0.04461 30	2013 15 0.04462 30
Backford GT1 2008															
Capital Addition	71	47	20	21	22	22	27	23	29	30	30	30	30	30	30
Depreciation	3	2	1	1	1	1	1	1	1	1	1	1	1	1	1
1999															
2000															
2001															
2002															
2003															
2004															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation	3	2	1	1	1	1	1	1	1	1	1	1	1	1	1

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions & Unit Name: MACRS Schedule Capital Addition Rate Year	1992	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Beckford GT2	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	0.03750	0.07219	0.06577	0.06177	0.05713	0.05285	0.04886	0.04522	0.04162	0.03801	0.03440	0.03079	0.02718	0.02357	0.01996
2009	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
Depreciation	3	5	5	4	4	4	3	3	3	3	3	3	3	3	3
Capital Addition	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
1998	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2000	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2001	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2002	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2003	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2004	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2005	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2006	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2007	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2008	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2009	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2010	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2011	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2012	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2013	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2014	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2015	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2016	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2017	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2018	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2019	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2020	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2021	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2022	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2023	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2024	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2025	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2026	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2027	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2028	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2029	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2030	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2031	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2032	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2033	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2034	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2035	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2036	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2037	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2038	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2039	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2040	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2041	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2042	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2043	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2044	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2045	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2046	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2047	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2048	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2049	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
2050	71	47	20	21	22	22	27	28	29	30	31	32	33	34	35
Total Depreciation - f	3	7	9	10	11	12	13	14	15	16	210	2	2	2	2

CONFIDENTIAL PROPRIETARY
TRADE SECRET

WP
HWP-5

Tax Depreciation of Capital Additions

Capital Additions S Unit Name MACRS Schedule Capital Addition Retire Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Backlog GT3	20	3	4	5	6	7	8	9	10	11	12	13	14	15
0.03750	0.07219	0.06977	0.06177	0.05713	0.05295	0.04883	0.04522	0.04162	0.04461	0.04462	0.04461	0.04462	0.04461	0.04462
71	47	20	21	22	22	27	28	29	30					
Depreciation	2	5	4	4	4	3	3	3	3	33				
Capital Addition	71	47	20	21	22	27	28	29	30					
1998	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038
2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039
2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043
2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044
2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046
2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047
2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048
2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049
2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	
2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050		
2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050			
2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050				
2041	2042	2043	2044	2045	2046	2047	2048	2049	2050					
2042	2043	2044	2045	2046	2047	2048	2049	2050						
2043	2044	2045	2046	2047	2048	2049	2050							
2044	2045	2046	2047	2048	2049	2050								
2045	2046	2047	2048	2049	2050									
2046	2047	2048	2049	2050										
2047	2048	2049	2050											
2048	2049	2050												
2049	2050													
2050														
Total Depreciation --	318	7	9	10	11	12	13	14	15	16	210			

CONFIDENTIAL PROPRIETARY
TRADE SECRET

WP
HWP-5

Tax Depreciation of Capital Additions

Capital Additions 10 Unit Name: MACRS Schedule Capital Addition Retire Year	Backjard GT,4 20	1999 71	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
		0.03750	0.07219	0.06577	0.06177	0.03719	0.03285	0.04888	0.04622	0.04462	0.04461	0.04462	0.04461	0.04462	0.04461	0.04462
	2009	47	20	20	21	22	22	27	28	29	30					
Depreciation	Capital Addition	71	5	5	4	4	4	3	3	3	3	33				
2000	47	2	2	3	3	3	3	2	2	2	2	24				
2001	20		1	1	1	1	1	1	1	1	1	11				
2002	21			1	1	2	2	1	1	1	1	13				
2003	22					1	1	1	1	1	1	14				
2004	22						1	2	1	1	1	16				
2005	27							1	2	2	2	21				
2006	28								1	2	2	23				
2007	29									1	2	26				
2008	30										1	28				
2009																
2010																
2011																
2012																
2013																
2014																
2015																
2016																
2017																
2018																
2019																
2020																
2021																
2022																
2023																
2024																
2025																
2026																
2027																
2028																
2029																
2030																
2031																
2032																
2033																
2034																
2035																
2036																
2037																
2038																
2039																
2040																
2041																
2042																
2043																
2044																
2045																
2046																
2047																
2048																
2049																
2050																
Total Depreciation -- (	518	3	7	9	10	11	12	13	14	16	16	210				

CONFIDENTIAL PROPRIETARY
TRADE SECRET

WP
HWP-S

Tax Depreciation of Capital Additions

Capital Additions 11 Unit Items: MACRS Schedule Capital Addition Fleet Year	1999 1	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
Conesville 4 20	0.03750	0.07219	0.06877	0.06177	0.05713	0.05285	0.04888	0.04522	0.04161	0.03802	0.03443	0.03084	0.02725	0.02366	0.02007
2020	1,262	382	2,697	21,842	3,332	275	531	844	865	572	585	801	616	631	647
Capital Addition	Depreciation														
1999	47														
2000	1,262	382													
2001	2,697		100												
2002	21,842			819											
2003	3,332				1,577										
2004	275				241										
2005	531				10										
2006	544														
2007	556														
2008	572														
2009	585														
2010	601														
2011	616														
2012	631														
2013	647														
2014	663														
2015	680														
2016	697														
2017	714														
2018	732														
2019	750														
2020	-														
2021	-														
2022	-														
2023	-														
2024	-														
2025	-														
2026	-														
2027	-														
2028	-														
2029	-														
2030	-														
2031	-														
2032	-														
2033	-														
2034	-														
2035	-														
2036	-														
2037	-														
2038	-														
2039	-														
2040	-														
2041	-														
2042	-														
2043	-														
2044	-														
2045	-														
2046	-														
2047	-														
2048	-														
2049	-														
2050	-														
Total Depreciation -- (	47	105	212	1,115	1,576	1,869	1,846	1,747	1,561	1,584	1,522	1,528	1,555	1,585	1,615

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions 12 Unit Name: MACRS Schedule Capital Addition Rebate Year	Dicks Creek 1 20	1999 1	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
		0.03750	0.07219	0.06677	0.06177	0.05713	0.05325	0.04888	0.04522	0.04162	0.04461	0.04462	0.04461	0.04462	0.04461	0.04462
		4,257	85	37	249	39	40	95	97	100	102					
Depreciation		160	307	284	253	243	225	208	192	190	180	1,964				
Capital Addition	4,257															
1999	85															
2000	37															
2001	249															
2002	39															
2003	40															
2004	95															
2005	97															
2006	100															
2007	102															
2008																
2009																
2010																
2011																
2012																
2013																
2014																
2015																
2016																
2017																
2018																
2019																
2020																
2021																
2022																
2023																
2024																
2025																
2026																
2027																
2028																
2029																
2030																
2031																
2032																
2033																
2034																
2035																
2036																
2037																
2038																
2039																
2040																
2041																
2042																
2043																
2044																
2045																
2046																
2047																
2048																
2049																
2050																
Total Depreciation -	5,109	160	310	292	261	270	253	233	224	230	235	2,601				

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions 13 Unit Name: MACRS Schedule Capital Addition Refire Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Dicks Creek 3	755	15	7	44	7	7	17	17	18	18					
2009	0.03750	0.07219	0.06677	0.06177	0.05713	0.05285	0.04836	0.04522	0.04462	0.04461	0.04462	0.04461	0.04462	0.04461	0.04462
Capital Addition	755	15	7	44	7	7	17	17	18	18					
Depreciation	28	54	50	47	43	40	37	34	34	34	353				
1999	15	1	1	1	1	1	1	1	1	1	6				
2000	7	0	0	0	0	0	0	0	0	0	4				
2001	44	2	2	2	3	3	3	2	2	2	27				
2002	7	0	0	0	0	0	0	0	0	0	4				
2003	7	0	0	0	0	0	0	0	0	0	4				
2004	17	1	1	1	1	1	1	1	1	1	5				
2005	17	1	1	1	1	1	1	1	1	1	13				
2006	17	1	1	1	1	1	1	1	1	1	14				
2007	18	1	1	1	1	1	1	1	1	1	16				
2008	18	1	1	1	1	1	1	1	1	1	17				
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation --1	28	55	52	50	46	45	42	40	41	42	481				

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

WP
HWP-3

Capital Additions 14 Unit Name: MACRS Schedule Capital Addition Retire Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Delta Creek 4	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	0.03750	0.07219	0.06677	0.06177	0.05713	0.05265	0.04838	0.04422	0.04012	0.04461	0.04462	0.04461	0.04462	0.04461	0.04462
2009	828	16	7	43	8	8	18	19	19	20	.	.	.	.	.
Capital Addition	828	16	7	43	8	8	18	19	19	20	.	.	.	.	.
Depreciation	31	60	55	51	47	44	40	37	37	37	383	.	.	.	.
1999															
2000															
2001															
2002															
2003															
2004															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation - 1	31	60	57	55	53	49	47	44	45	46	508	.	.	.	.

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

WP
HWP-5

Capital Additions 15 Unit Names MACTRS Schedule Capital Addition Reets Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Dickie Creek 5	2	3	4	5	6	7	8	8	10	11	12	13	14	15
Capital Addition	0.07219	0.06377	0.06177	0.05713	0.05265	0.04838	0.04522	0.04462	0.04461	0.04462	0.04461	0.04462	0.04461	0.04462
1999	1	2	3	4	5	6	7	8	10	11	12	13	14	15
2000	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2001	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2002	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2003	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2004	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2005	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2006	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2007	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2008	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2009	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2010	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2011	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2012	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2013	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2014	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2015	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2016	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2017	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2018	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2019	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2020	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2021	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2022	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2023	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2024	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2025	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2026	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2027	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2028	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2029	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2030	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2031	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2032	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2033	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2034	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2035	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2036	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2037	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2038	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2039	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2040	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2041	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2042	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2043	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2044	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2045	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2046	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2047	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2048	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2049	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2050	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Total Depreciation --	51	60	57	55	53	49	47	44	46	506	-	-	-	-

CONFIDENTIAL PROPRIETARY
TRADE SECRET

WP
HWP-3

Tax Depreciation of Capital Additions

Capital Additions 16 Unit Name: MACRS Schedule Capital Addition Fiscal Year	East Bend 2 20	1999 1	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
		0.03750	0.07219	0.06577	0.05177	0.03713	0.02285	0.04808	0.04522	0.04462	0.04461	0.04462	0.04461	0.04461	0.04461	0.04462
		4,157	12,466	26,596	4,129	8,749	4,346	6,297	6,454	6,616	6,781	6,951	7,124	7,303	7,485	7,672
Capital Addition		155	259	276	255	236	219	202	187	185	185	185	185	185	185	185
Depreciation		155	468	900	1,863	1,726	1,596	1,476	1,366	1,253	1,163	1,053	956	856	756	656
1999																
2000																
2001																
2002																
2003																
2004																
2005																
2006																
2007																
2008																
2009																
2010																
2011																
2012																
2013																
2014																
2015																
2016																
2017																
2018																
2019																
2020																
2021																
2022																
2023																
2024																
2025																
2026																
2027																
2028																
2029																
2030																
2031																
2032																
2033																
2034																
2035																
2036																
2037																
2038																
2039																
2040																
2041																
2042																
2043																
2044																
2045																
2046																
2047																
2048																
2049																
2050																
Total Depreciation -- f	151,704	155	766	2,145	3,108	3,358	3,597	3,726	3,925	4,132	4,374	4,688	5,016	5,363	5,712	6,070

CONFIDENTIAL PROPRIETARY
TRADE SECRET

WP
HWP-5

Tax Depreciation of Capital Additions

Capital Additions 17 Unit Name: MACRS Schedule Capital Addition Ref's Year	1999 1	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
Kiln Station 2 20	0.03750	0.07219	0.06577	0.05177	0.05713	0.05255	0.04835	0.04422	0.04002	0.04461	0.04462	0.04461	0.04462	0.04461	0.04462
2025	1,135	1,389	9,487	1,754	1,818	72	684	651	686	716	733	762	771	790	810
Depreciation	43	52	76	70	65	60	56	51	51	51	51	51	51	51	51
Capital Addition	1,135	1,389	9,487	1,754	1,818	72	684	651	686	716	733	762	771	790	810
1999	1,135														
2000		52													
2001			356												
2002				65											
2003					127										
2004						131									
2005							5								
2006								25							
2007									49						
2008										27					
2009											28				
2010												28			
2011													29		
2012														30	
2013															30
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation - 1	43	134	532	913	879	976	931	911	896	881	914	946	963	1,020	1,058

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

WFP
HWP-3

Capital Additions 15 Unit Name: MACRS Schedule Capital Addition Retire Year	1999 1 0.03750	2000 2 0.07219	2001 3 0.08877	2002 4 0.08177	2003 5 0.05713	2004 6 0.05236	2005 7 0.04858	2006 8 0.04522	2007 9 0.04462	2008 10 0.04461	2009 11 0.04462	2010 12 0.04461	2011 13 0.04462	2012 14 0.04461	2013 15 0.04462
Milnet Fort GTS	20														
Capital Addition	2009														
Depreciation															
1999	23	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2000	15	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2001			0	0	0	0	0	0	0	0	0	0	0	0	0
2002				0	0	0	0	0	0	0	0	0	0	0	0
2003					0	0	0	0	0	0	0	0	0	0	0
2004						0	0	0	0	0	0	0	0	0	0
2005							0	0	0	0	0	0	0	0	0
2006								0	0	0	0	0	0	0	0
2007									0	0	0	0	0	0	0
2008										0	0	0	0	0	0
2009											0	0	0	0	0
2010												0	0	0	0
2011													0	0	0
2012														0	0
2013															0
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation -->	101	1	2	3	3	3	4	4	4	5	5	6	6	7	7

CONFIDENTIAL PROPRIETARY
TRADE SECRET

WP
HWP-3

Tax Depreciation of Capital Additions

Capital Additions 19 Unit Name: MACRS Schedule Capital Addition Rate Year	1999 23	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
Miami Fort GT-4 20	0.00750	0.07219	0.06677	0.06177	0.05713	0.05285	0.04868	0.04452	0.04036	0.03620	0.03204	0.02788	0.02372	0.01956	0.01540
2009	23	15	7	7	7	7	9	9	9	9	9	9	9	9	9
Capital Addition	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
Depreciation	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1999	23	15	7	7	7	7	9	9	9	9	9	9	9	9	9
2000	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1
2001	3	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2004	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2005	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2006	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2011	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2023	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2026	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2027	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2029	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2030	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2031	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2032	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2033	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Depreciation -- ()	101	2	3	3	3	4	4	4	5	5	5	6	7	7	7

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions 20 Unit Name: MACRS Schedule Capital Addition Retire Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Miami Fort GTS	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20
2009	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
1999	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2000	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2001	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2002	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2003	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2004	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2005	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2006	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2007	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2008	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2009	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2010	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2011	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2012	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2013	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2014	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2015	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2016	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2017	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2018	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2019	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2020	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2021	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2022	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2023	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2024	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2025	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2026	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2027	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2028	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2029	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2030	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2031	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2032	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2033	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2034	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2035	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2036	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2037	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2038	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2039	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2040	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2041	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2042	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2043	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2044	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2045	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2046	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2047	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
2048	0.03750	0.07219	0.06577	0.06177	0.05719	0.05295	0.04888	0.04462	0.04032	0.03602	0.03172	0.02742	0.02312	0.01882	0.01452
2049	23	15	7	7	7	7	8	8	9	9	9	10	11	12	13
2050	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1
Total Depreciation --f	101	101	101	101	101	101	101	101	101	101	101	101	101	101	101

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions 21 Unit Name: MACRS Schedule Capital Addition Rate Year	1999 0.03750 23	2000 0.07219 15	2001 0.06577 7	2002 0.06177 4	2003 0.05713 5	2004 0.05285 6	2005 0.04885 7	2006 0.04522 8	2007 0.04462 9	2008 0.04461 10	2009 0.04462 11	2010 0.04461 12	2011 0.04462 13	2012 0.04461 14	2013 0.04462 15	2014 0.04461 16
Miami Fort GT6 20																
2009																
Capital Addition	23	15	7	4	5	6	7	8	9	10	11	12	13	14	15	16
Depreciation	1	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1
1999																
2000																
2001																
2002																
2003																
2004																
2005																
2006																
2007																
2008																
2009																
2010																
2011																
2012																
2013																
2014																
2015																
2016																
2017																
2018																
2019																
2020																
2021																
2022																
2023																
2024																
2025																
2026																
2027																
2028																
2029																
2030																
2031																
2032																
2033																
2034																
2035																
2036																
2037																
2038																
2039																
2040																
2041																
2042																
2043																
2044																
2045																
2046																
2047																
2048																
2049																
2050																
Total Depreciation -	1	2	3	3	3	4	4	4	5	5	6	6	7	7	8	8

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

WP
HWP-5

Capital Additions 22 Unit Name: MACRS Schedule Capital Addition Filer's Year	1998	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Miami Fort 5	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
0.03750	0.07219	0.06877	0.06177	0.05713	0.05255	0.04888	0.04522	0.04162	0.03801	0.03441	0.03081	0.02721	0.02361	0.02001	0.01641
3,018	542	398	3,693	624	181	652	868	695	702						
Depreciation	113	218	202	186	172	159	148	136	125	115	104	93	82	71	60
Capital Addition	3,018	842	326	3,693	624	181	652	868	695	702					
1999															
2000															
2001															
2002															
2003															
2004															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation -- 1	113	243	275	402	630	521	513	524	544	568	7,073				

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

[illegible]

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Addition 24 Unit Name: MACRS Schedule Capital Addition Folio's Year	1999 1	2000 2	2001 3	2002 4	2003 5	2004 6	2005 7	2006 8	2007 9	2008 10	2009 11	2010 12	2011 13	2012 14	2013 15
Miami Fort 7 20	0.03750	0.07219	0.06577	0.05177	0.05713	0.05255	0.04838	0.04522	0.04462	0.04461	0.04462	0.04461	0.04462	0.04461	0.04462
2015	3,204	5,057	29,962	5,590	4,538	3,310	3,240	3,321	3,404	3,469	3,576	3,666	3,757	3,851	3,947
Capital Addition	120	231	214	198	183	189	157	145	143	143	143	143	143	143	143
Depreciation	120	190	585	336	312	289	257	247	229	226	226	226	226	226	226
1999															
2000															
2001															
2002															
2003															
2004															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation -- 1	120	421	1,703	2,910	3,088	3,168	3,174	3,182	3,204	3,247	3,380	3,641	3,715	3,894	4,078

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

WP
HMF-6

Capital Additions	1998	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
25 Unit Name:	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
MACRS Schedule	0.0750	0.07219	0.06877	0.06177	0.05713	0.05285	0.04888	0.04522	0.0462	0.0461	0.0452	0.04461	0.0462	0.04461	0.04462
Capital Addition	6,426	16,796	51,422	585	2,137	4,268	5,755	5,899	6,048	6,197	6,352	6,511	6,674	6,841	7,012
Retire Year	2016														
Capital Addition	6,426	16,796	51,422	585	2,137	4,268	5,755	5,899	6,048	6,197	6,352	6,511	6,674	6,841	7,012
Depreciation	241	464	1,213	1,121	1,037	960	888	821	760	749	749	749	749	749	749
1999															
2000															
2001															
2002															
2003															
2004															
2005															
2006															
2007															
2008															
2009															
2010															
2011															
2012															
2013															
2014															
2015															
2016															
2017															
2018															
2019															
2020															
2021															
2022															
2023															
2024															
2025															
2026															
2027															
2028															
2029															
2030															
2031															
2032															
2033															
2034															
2035															
2036															
2037															
2038															
2039															
2040															
2041															
2042															
2043															
2044															
2045															
2046															
2047															
2048															
2049															
2050															
Total Depreciation --	241	1,054	2,820	3,508	3,624	3,592	3,606	3,656	4,025	4,260	4,576	4,899	5,217	5,538	5,863

148,744

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions 26 Use Name: MACRS Schedule Capital Addition Rate Year	Sheet 1 20	1999 1 0.03780 1.911	2000 2 0.07219 5.010	2001 3 0.08877 8.139	2002 4 0.05177 4.881	2003 5 0.05713 3.209	2004 6 0.05285 1.177	2005 7 0.04988 1.713	2006 8 0.04522 1.756	2007 9 0.04462 1.600	2008 10 0.04461 1.845	2009 11 0.04462 1.891	2010 12 0.04461 1.936	2011 13 0.04462 1.987	2012 14 0.04461 2.036	2013 15 0.04462 2.087
Depreciation		72	138	128	118	109	101	93	86	85	85	85	85	85	85	85
Capital Addition		1,911	5,010	8,139	4,881	3,209	1,177	285	245	227	224	223	224	223	224	223
1999		1,911	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2000		5,010	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2001		8,139	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2002		4,881	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2003		3,209	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2004		1,177	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2005		1,713	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2006		1,756	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2007		1,800	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2008		1,846	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2009		1,881	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2010		1,938	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2011		1,987	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2012		2,036	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2013		2,087	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2014		2,140	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2015		2,193	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2016		2,248	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2017		2,304	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2018		2,362	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2019		2,421	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2020		2,481	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2021		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2022		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2023		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2024		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2025		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2026		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2027		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2028		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2029		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2030		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2031		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2032		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2033		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2034		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2035		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2036		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2037		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2038		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2039		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2040		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2041		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2042		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2043		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2044		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2045		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2046		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2047		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2048		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2049		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
2050		-	186	305	568	643	503	465	430	396	368	363	363	363	363	363
Total Depreciation - t	57,529	72	326	794	1,223	1,435	1,492	1,483	1,507	1,532	1,574	1,642	1,727	1,820	1,915	2,012

CONFIDENTIAL PROPRIETARY
TRADE SECRET

Tax Depreciation of Capital Additions

Capital Additions 27 Unit Name: MACRS Schedule Capital Addition Retire Year	Stuart 2	20	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
			0.03750	0.07219	0.06577	0.06177	0.05713	0.05286	0.04858	0.04422	0.04062	0.04461	0.04462	0.04461	0.04462	0.04461	0.04462
			1,911	5,010	8,199	4,581	3,209	1,177	1,713	1,766	1,800	1,845	1,891	1,938	1,887	2,036	2,087
			72	138	128	118	109	101	93	86	85	85	85	86	86	85	85
Depreciation				188	362	335	309	286	265	245	227	224	223	224	223	224	223
Capital Addition	1,911																
1999																	
2000																	
2001																	
2002																	
2003																	
2004																	
2005																	
2006																	
2007																	
2008																	
2009																	
2010																	
2011																	
2012																	
2013																	
2014																	
2015																	
2016																	
2017																	
2018																	
2019																	
2020																	
2021																	
2022																	
2023																	
2024																	
2025																	
2026																	
2027																	
2028																	
2029																	
2030																	
2031																	
2032																	
2033																	
2034																	
2035																	
2036																	
2037																	
2038																	
2039																	
2040																	
2041																	
2042																	
2043																	
2044																	
2045																	
2046																	
2047																	
2048																	
2049																	
2050																	
Total Depreciation -- \$	57,529		72	326	784	1,223	1,435	1,492	1,498	1,507	1,532	1,574	1,642	1,727	1,820	1,915	2,012

**CONFIDENTIAL PROPRIETARY
TRADE SECRET**

Tax Depreciation of Capital Additions

Capital Additions 2d Unit Name: MACRS Schedule Capital Addition Filer's Year	Sheet 3 20	1999 1 0.03750 1.911	2000 2 0.07219 5.010	2001 3 0.06377 4.199	2002 4 0.05177 4.681	2003 5 0.05713 3.209	2004 6 0.05285 1.177	2005 7 0.04838 1.713	2006 8 0.04522 1.758	2007 9 0.04482 1.800	2008 10 0.04481 1.845	2009 11 0.04482 1.851	2010 12 0.04481 1.828	2011 13 0.04482 1.867	2012 14 0.04481 2.038	2013 15 0.04482 2.087
1999		136	128	118	109	101	93	86	85	85	85	85	85	85	85	85
2000		188	362	335	309	286	255	245	227	224	223	224	224	223	224	223
2001			305	586	543	513	455	430	398	388	388	388	388	388	388	388
2002				183	352	328	302	279	253	239	239	239	239	239	239	239
2003					120	232	214	198	189	189	179	157	145	143	143	143
2004						44	85	79	73	67	67	62	56	53	53	53
2005							64	124	114	105	98	91	84	77	77	77
2006								66	127	127	112	108	100	93	86	78
2007									67	67	69	71	111	103	95	88
2008													129	114	105	98
2009													137	126	117	108
2010													78	140	129	120
2011														75	143	133
2012															76	147
2013																76
2014																
2015																
2016																
2017																
2018																
2019																
2020																
2021																
2022																
2023																
2024																
2025																
2026																
2027																
2028																
2029																
2030																
2031																
2032																
2033																
2034																
2035																
2036																
2037																
2038																
2039																
2040																
2041																
2042																
2043																
2044																
2045																
2046																
2047																
2048																
2049																
2050																
Total Depreciation --		72	326	784	1,223	1,436	1,482	1,468	1,507	1,532	1,574	1,642	1,727	1,820	1,916	2,012

CONFIDENTIAL PROPRIETARY
TRADE SECRET