

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of The )  
East Ohio Gas Company d/b/a Dominion )  
East Ohio for Consent and Authority to Issue ) Case No. 09-1067-GA-AIS  
Long-Term Notes. )

FINDING AND ORDER

The Commission finds:

- (1) Applicant, East Ohio Gas Company d/b/a Dominion East Ohio, is an Ohio corporation, a public utility as defined in Sections 4905.02 and 4905.03(A)(6), Revised Code, and is subject to the jurisdiction of this Commission.
- (2) This Application is filed under the provisions of Sections 4905.40 and 4905.41, Revised Code.
- (3) Applicant is requesting Commission authorization to issue and sell to its parent company, Dominion Resources, Inc., a long-term note (the Note) in an aggregate principal amount of \$250 million, as described in the Application and Exhibits.
- (4) The Note will be issued on an unsecured basis and will have a maturity of ten years. The interest rate on the Note will be based on the effective cost of money originally issued by Consolidated Natural Gas Company, as described in the Application and Exhibits.
- (5) The proposed guidelines or parameters set forth in the Application are intended to facilitate the issuance of the Note on the best terms possible and at the lowest cost. The authorization to issue the Note, within the parameters set forth in the Application and Exhibits, in no way relieves Applicant of its responsibility to negotiate the best terms available.
- (6) The proceeds from the Note will be used for the purposes of acquisition of property and the construction, extension, renewal and improvement of the Applicant's service to its customers, as described in the Application and Exhibits, all pursuant to Section 4905.40, Revised Code.

- (7) The aggregate amount of the Note, the terms thereof, and the probable cost to Applicant, within the parameters set forth in the Application and Exhibits do not appear to be unjust or unreasonable.
- (8) The effect on Applicant's revenue requirements resulting from the issuance of the Note can be determined only in rate proceedings in which all factors affecting rates are taken into account according to law.
- (9) Based on information contained in the Application and the Exhibits thereto, the purposes to which the proceeds from the Note will be applied appear to be reasonably required by Applicant, and the Commission is satisfied that consent and authority should be granted.

It is, therefore,

ORDERED, That Applicant, East Ohio Gas Company d/b/a Dominion East Ohio, is hereby authorized to issue and sell to its parent company Dominion Resources, Inc. a long-term note in aggregate principal amount of \$250 million, pursuant to the terms and conditions as set forth in the Application and Exhibits. It is, further,

ORDERED, That Applicant shall apply the proceeds from the Note for the purposes set forth in this Finding and Order and otherwise pursuant to the provisions of Section 4905.40, Revised Code. It is, further,

ORDERED, That Applicant shall file in this docket a written report to this Commission with the terms and full particulars of the Note, as promptly as practicable, when the Note authorized by this Finding and Order is issued. It is, further,

ORDERED, That nothing in this Finding and Order shall be construed to imply any guaranty or obligation as to the Note or the interest thereon on the part of the State of Ohio. It is, further,

ORDERED, That nothing in this Finding and Order shall be construed to imply any guaranty or obligation by the Commission to assure completion of any specific construction project of the Applicant. It is, further,

ORDERED, That nothing in this Finding and Order shall be deemed to be binding upon this Commission in any future proceeding or investigation involving the justness or reasonableness of any rate, charge, rule or regulation. It is, further,

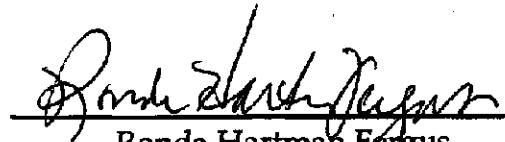
ORDERED, That a copy of this Finding and Order be served upon all parties of record.


THE PUBLIC UTILITIES COMMISSION OF OHIO

  
Alan R. Schriber, Chairman

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Paul A. Centolella

  
Valerie A. Lemmie

  
Ronda Hartman Fergus

  
Cheryl L. Roberto

RDG/djb

Entered in the Journal

DEC 09 2009



Renee J. Jenkins  
Secretary