



The Public Utilities Commission of Ohio

PUCO USE ONLY		
Date Received	Case Number	Version
	09741-EL-AGG	August 2004

CERTIFICATION APPLICATION FOR AGGREGATORS/POWER BROKERS

Please print or type all required information. Identify all attachments with an exhibit label and title (Example: Exhibit A-5 Experience). All attachments should bear the legal name of the Applicant. Applicants should file completed applications and all related correspondence with the Public Utilities Commission of Ohio, Docketing Division; 180 East Broad Street, Columbus, Ohio 43215-3793.

This PDF form is designed so that you may input information directly onto the form.
You may also download the form, by saving it to your local disk, for later use.

A. APPLICANT INFORMATION

A-1 Applicant's legal name, address, telephone number and web site address

Legal Name Patriot Energy Group, Inc.
 Address 10 Tower Office Park Ste. 317, Woburn, MA, 01801
 Telephone # (800) 343-4410 Web site address (if any) www.patriotenergygroup.com

A-2 List name, address, telephone number and web site address under which Applicant will do business in Ohio

Legal Name Patriot Energy Group, Inc.
 Address 10 Tower Office Park Ste. 317, Woburn, MA, 01801
 Telephone # (800) 343-4410 Web site address (if any) www.patriotenergygroup.com

A-3 List all names under which the applicant does business in North America

Patriot Energy Group, Inc.

A-4 Contact person for regulatory or emergency matters

Name David Reinfeld
 Title coo

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This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business
 Technician DM Date Processed 8/24/2009

Business address 10 Tower Office Park Ste. 317, Woburn, MA, 01801

Telephone # (800) 343-4410

Fax # (800) 343-3119

E-mail address (if any) dreinfeld@patriotenergygroup.com

A-5 Contact person for Commission Staff use in investigating customer complaints

Name Louis Frate

Title CEO

Business address 10 Tower Office Park Ste. 317, Woburn, MA, 01801

Telephone # (800) 343-4410

Fax # (800) 343-3119

E-mail address (if any) lfrate@patriotenergygroup.com

A-6 Applicant's address and toll-free number for customer service and complaints

Customer Service address 10 Tower Office Park Ste. 317, Woburn, MA, 01801

Toll-free Telephone # (800) 343-4410

Fax # (800) 343-3119

E-mail address (if any) issues@patriotenergygroup.com

A-7 Applicant's federal employer identification number # 270021286

A-8 Applicant's form of ownership (check one)

☐ Sole Proprietorship

☐ Limited Liability Partnership (LLP)

☐ Corporation

☐ Partnership

☐ Limited Liability Company (LLC)

☐ Other

A-9 (Check all that apply) Identify each electric distribution utility certified territory in which the applicant intends to provide service, including identification of each customer class that the applicant intends to serve, for example, residential, small commercial, mercantile commercial, and industrial. (A mercantile customer, as defined in (A) (19) of Section 4928.01 of the Revised Code, is a commercial customer who consumes more than 700,000 kWh/year or is part of a national account in one or more states).

☐ First Energy

☐ Ohio Edison

☐ Toledo Edison

☐ Cleveland Electric Illuminating

☐ Cincinnati Gas & Electric

☐ Monongahela Power

☐ American Electric Power

☐ Ohio Power

☐ Columbus Southern Power

☐ Dayton Power and Light

☐ Residential

☐ Residential

☐ Residential

☐ Residential

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☐ Industrial

☐ Industrial

☐ Industrial

☐ Industrial

☐ Industrial

☐ Industrial

☐ Industrial

☐ Industrial

- A-10** Provide the approximate start date that the applicant proposes to begin delivering services

September 1, 2009

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- A-11** **Exhibit A-11 "Principal Officers, Directors & Partners"** provide the names, titles, addresses and telephone numbers of the applicant's principal officers, directors, partners, or other similar officials.
- A-12** **Exhibit A-12 "Corporate Structure,"** provide a description of the applicant's corporate structure, including a graphical depiction of such structure, and a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers and companies that aggregate customers in North America.
- A-13** **Exhibit A-13 "Company History,"** provide a concise description of the applicant's company history and principal business interests.
- A-14** **Exhibit A-14 "Articles of Incorporation and Bylaws,"** if applicable, provide the articles of incorporation filed with the state or jurisdiction in which the Applicant is incorporated and any amendments thereto.
- A-15** **Exhibit A-15 "Secretary of State,"** provide evidence that the applicant has registered with the Ohio Secretary of the State.

B. APPLICANT MANAGERIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

- B-1** **Exhibit B-1 "Jurisdictions of Operation,"** provide a list of all jurisdictions in which the applicant or any affiliated interest of the applicant is, at the date of filing the application, certified, licensed, registered, or otherwise authorized to provide retail or wholesale electric services including aggregation services.
- B-2** **Exhibit B-2 "Experience & Plans,"** provide a description of the applicant's experience and plan for contracting with customers, providing contracted services, providing billing statements, and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

B-3 **Exhibit B-3 "Summary of Experience,"** provide a concise summary of the applicant's experience in providing aggregation service(s) including contracting with customers to combine electric load and representing customers in the purchase of retail electric services. (e.g. number and types of customers served, utility service areas, amount of load, etc.).

B-4 **Exhibit B-4 "Disclosure of Liabilities and Investigations,"** provide a description of all existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the applicant's financial or operational status or ability to provide the services it is seeking to be certified to provide.

B-5 Disclose whether the applicant, a predecessor of the applicant, or any principal officer of the applicant have ever been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-5 "Disclosure of Consumer Protection Violations"** detailing such violation(s) and providing all relevant documents.

B-6 Disclose whether the applicant or a predecessor of the applicant has had any certification, license, or application to provide retail or wholesale electric service including aggregation service denied, curtailed, suspended, revoked, or cancelled within the past two years.

☒ No ☐ Yes

If yes, provide a separate attachment labeled as **Exhibit B-6 "Disclosure of Certification Denial, Curtailment, Suspension, or Revocation"** detailing such action(s) and providing all relevant documents.

C. APPLICANT FINANCIAL CAPABILITY AND EXPERIENCE

PROVIDE THE FOLLOWING AS SEPARATE ATTACHMENTS AND LABEL AS INDICATED:

C-1 **Exhibit C-1 "Annual Reports,"** provide the two most recent Annual Reports to Shareholders. If applicant does not have annual reports, the applicant should provide similar information in Exhibit C-1 or indicate that Exhibit C-1 is not applicable and why.

C-2 **Exhibit C-2 "SEC Filings,"** provide the most recent 10-K/8-K Filings with the SEC. If applicant does not have such filings, it may submit those of its parent company. If the applicant does not have such filings, then the applicant may indicate in Exhibit C-2 that the applicant is not required to file with the SEC and why.

- C-3 **Exhibit C-3 "Financial Statements,"** provide copies of the applicant's two most recent years of audited financial statements (balance sheet, income statement, and cash flow statement). If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, it shall file audited or officer certified financial statements covering the life of the business.
- C-4 **Exhibit C-4 "Financial Arrangements,"** provide copies of the applicant's financial arrangements to conduct CRES as a business activity (e.g., guarantees, bank commitments, contractual arrangements, credit agreements, etc.,).
- C-5 **Exhibit C-5 "Forecasted Financial Statements,"** provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRES operation, along with a list of assumptions, and the name, address, e-mail address, and telephone number of the preparer.
- C-6 **Exhibit C-6 "Credit Rating,"** provide a statement disclosing the applicant's credit rating as reported by two of the following organizations: Duff & Phelps, Dun and Bradstreet Information Services, Fitch IBCA, Moody's Investors Service, Standard & Poors, or a similar organization. In instances where an applicant does not have its own credit ratings, it may substitute the credit ratings of a parent or affiliate organization, provided the applicant submits a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant.
- C-7 **Exhibit C-7 "Credit Report,"** provide a copy of the applicant's credit report from Experian, Dun and Bradstreet or a similar organization.
- C-8 **Exhibit C-8 "Bankruptcy Information,"** provide a list and description of any reorganizations, protection from creditors or any other form of bankruptcy filings made by the applicant, a parent or affiliate organization that guarantees the obligations of the applicant or any officer of the applicant in the current year or within the two most recent years preceding the application.

C-9 Exhibit C-9 "Merger Information." provide a statement describing any dissolution or merger or acquisition of the applicant within the five most recent years preceding the application.

[Signature], COO
Signature of Applicant & Title

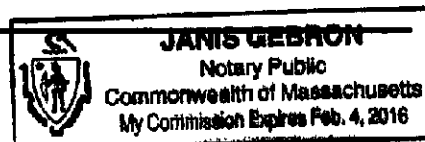
Sworn and subscribed before me this 10 day of August, 2009
Month Year

[Signature]
Signature of official administering oath

Janis Gebron
Print Name and Title

Bank
Mgr

My commission expires on 2-4-16



AFFIDAVIT

State of MASSACHUSETTS :

WOBURN ss.
(Town)

County of MIDDLESEX :

DAVID RENFELD, Affiant, being duly sworn/affirmed according to law, deposes and says that:

He/She is the COO (Office of Affiant) of PATRIOT ENERGY GROUP INC. (Name of Applicant);

That he/she is authorized to and does make this affidavit for said Applicant,

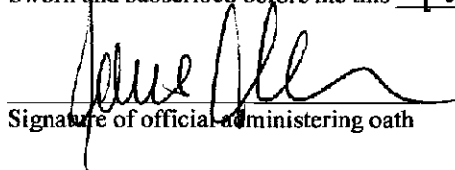
1. The Applicant herein, attests under penalty of false statement that all statements made in the application for certification are true and complete and that it will amend its application while the application is pending if any substantial changes occur regarding the information provided in the application.
2. The Applicant herein, attests it will timely file an annual report with the Public Utilities Commission of Ohio of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Division (A) of Section 4905.10, Division (A) of Section 4911.18, and Division (F) of Section 4928.06 of the Revised Code.
3. The Applicant herein, attests that it will timely pay any assessments made pursuant to Sections 4905.10, 4911.18, or Division F of Section 4928.06 of the Revised Code.
4. The Applicant herein, attests that it will comply with all Public Utilities Commission of Ohio rules or orders as adopted pursuant to Chapter 4928 of the Revised Code.
5. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the Applicant.
6. The Applicant herein, attests that it will fully comply with Section 4928.09 of the Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The Applicant herein, attests that it will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The Applicant herein, attests that it will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The Applicant herein, attests that it will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the Applicant will provide, the Applicant herein, attests that it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio. (Only applicable if pertains to the services the Applicant is offering)

11. The Applicant herein, attests that it will inform the Commission of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating customer complaints.

That the facts above set forth are true and correct to the best of his/her knowledge, information, and belief and that he/she expects said Applicant to be able to prove the same at any hearing hereof.


Signature of Affiant & Title

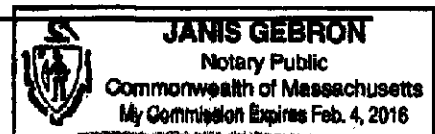
Sworn and subscribed before me this 10 day of Aug., 2009
Month Year


Signature of official administering oath

Janis Gebron
Print Name and Title

Bank
Mgr.

My commission expires on 2-4-16



Section A

Exhibit A-11 "Principal Officers, Directors, and Partners"

Louis Frate, CEO
10 Tower Office Park, Suite 317
Woburn, MA 01801

David Reinfeld, COO
10 Tower Office Park, Suite 317
Woburn, MA 01801

Exhibit A-12 "Corporate Structure"

Patriot Energy Group, Inc.

Patriot Energy Group, Inc. does not have any additional affiliates or subsidiary companies that supply retail or wholesale natural gas or electricity to customers or companies that aggregate customers in North America.

Exhibit A-13 "Company History"

Patriot Energy Group, Inc. was founded in June of 2002 with the goal of becoming the leading retail energy service company in the territories where we choose to operate. To date, Patriot Energy has successfully secured competitive supply agreements for over 5,000 commercial and industrial customers. Patriot Energy currently offers a variety of programs and strategies for customers to manage their energy supply needs. In addition to our HQ in Woburn, MA Patriot Energy has established satellite offices in Stamford, CT; Dallas, TX; and West Springfield, MA.

Exhibit A-14 "Articles of Incorporation and Bylaws"

The articles attached as a separate exhibit.

Exhibit A-15 "Secretary of State"

The Ohio Business License is attached as a separate exhibit.

Section B

Exhibit B-1 "Jurisdictions of Operation"

At the time of this application Patriot Energy is currently authorized to provide retail electric service in Massachusetts, Connecticut, Maine, New York, New Hampshire and Texas. Patriot is also currently authorized to provide retail natural gas service in Massachusetts and New Hampshire.

Exhibit B-2 "Experience and Plans"

Pursuant to Section 4928.10 Patriot Energy Group, Inc. intends to broker transactions between end users and licensed suppliers, and will not actually supply any commodity or provide billing statements. Patriot intends to offer a variety of strategies including fixed and floating rates. Patriot intends to fully comply with all appropriate service requirements as outlined in Section 4928.10 of the revised code.

Exhibit B-3 "Summary of Experience"

Patriot Energy Group, Inc. has participated as an energy broker and aggregator for Commercial and Industrial customers since June of 2002 and has successfully placed over 5,000 commercial and industrial accounts with competitive energy suppliers in multiple markets.

Exhibit B-4 "Disclosure of Liabilities and Investigations"

There are no existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matters that could adversely impact the financial or operational status or ability to provide the services that Patriot Energy Management, Inc. is seeking to be certified to provide.

Section C

Exhibit C-1 "Annual Reports"

Patriot Energy Group, Inc. is owner managed. Annual Reports to Shareholders are not prepared. The attached Financial Statements are certified by ownership in Exhibit C-3.

Exhibit C-2 "SEC Filings"

Patriot Energy is not required to file with the SEC. Patriot Energy does not have a parent company.

Exhibit C-3 "Financial Statements"

Exhibit C-3 is attached as a separate sheet.

Exhibit C-4 "Financial Arrangements"

Patriot Energy is applying as a broker/aggregator and will not be acting as a CRES.

Exhibit C-5 "Forecasted Financial Statements"

Patriot Energy is applying as a broker/aggregator and will not be acting as a CRES.

Exhibit C-6 "Credit Rating"

Patriot Energy Group, Inc. is in the process of working with reporting agencies to correct errors which have appeared on our credit reports. We anticipate having revised information shortly and will furnish such information when it becomes available.

Exhibit C-7 "Credit Report"

Patriot Energy Group, Inc. is in the process of working with reporting agencies to correct errors which have appeared on our credit reports. We anticipate having revised information shortly and will furnish such information when it becomes available.

Exhibit C-8 "Bankruptcy Information"

Patriot Energy Group, Inc. has not reorganized nor has it sought protection from creditors.

Exhibit C-9 "Merger Information"

In January 2009 Patriot Energy Group, Inc. and Patriot Energy Management, Inc. merged. Patriot Energy Group, Inc. is the name of the merged entity.

Patriot Energy Group, Inc

10 Tower Office Park

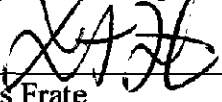
Suite 317

Woburn, Ma 01801

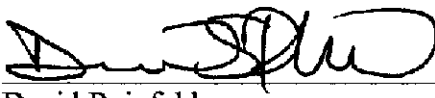
Exhibit C-3 "Financial Statements"

Patriot Energy Group, Inc is owner managed. The Financial Statements are not audited, but are reviewed by our independent accountants, a copy of which is attached to Exhibit C-1 for the last two reviewed Calendar years.

The below listed officer owners of Patriot Energy Group, Inc. certify that the Financial Statements included in Exhibit C-1 accurately present the results of operations for the company for the periods presented.



Louis Frate
President
50% Owner



David Reinfeld
Treasurer
50% Owner

Date 8-18-09



DATE:	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
07/15/2009	200919501452	FOREIGN/AMENDMENT (FAM)	50.00	.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

PATRIOT ENERGY
10 TOWER OFFICE PARK
SUITE 317
WOBURN, MA 01801

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Jennifer Brunner

1817278

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

PATRIOT ENERGY GROUP, INC

and, that said business records show the filing and recording of:

Document(s)

FOREIGN/AMENDMENT

Document No(s):

200919501452



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 14th day of July, A.D. 2009.

Ohio Secretary of State

D

The Commonwealth of Massachusetts

Examiner

William Francis Galvin
Secretary of the Commonwealth
One Ashburton Place, Boston, Massachusetts 02108-1512

ARTICLES OF ORGANIZATION

(General Laws, Chapter 156B)

Name
Approved

ARTICLE I

The exact name of the corporation is:

PATRIOT ENERGY GROUP, INC.

ARTICLE II

The purpose of the corporation is to engage in the following business activities:

To carry on a general industrial, investing, and trading business in all its branches; to devise, service, maintain, alter, buy, sell, import, export, license as licensor or licensee, lease as lessor or lessee, distribute, enter into, negotiate, execute, acquire, and assign contracts in respect of, acquire, receive, grant, and assign licensing arrangements, options, franchises, and other rights in respect of, and generally deal in and with, at wholesale and retail, as principal, and as sales, business, special or general agent, representative, broker, distributor, advisor, and in any other lawful capacity, goods, wares, merchandise, commodities, utilities, energy, and unimproved, improved, finished, processed, and other real, personal, and mixed property of any and all kinds, together with the components, resultants, and byproducts thereof; and generally to perform any and all acts connected therewith or arising therefrom or incidental thereto, and all acts proper or necessary for the purpose of the business.

To have, in furtherance of the corporate purposes, all of the powers conferred upon corporations organized under the Business Corporation Law subject to any limitations thereof contained in these Articles of Organization or in the laws of the Commonwealth of Massachusetts.

C ☐
P ☐
M ☐
R.A. ☐

P.C.

Notes: If the space provided under any article or item on this form is insufficient, additions shall be set forth on one side only of separate 8 1/2 x 11 sheets of paper with a left margin of at least 1 inch. Additions to more than one article may be made on a single sheet so long as each article requiring each addition is clearly indicated.

ARTICLE III

State the total number of shares and par value, if any, of each class of stock which the corporation is authorized to issue.

WITHOUT PAR VALUE		WITH PAR VALUE		
TYPE	NUMBER OF SHARES	TYPE	NUMBER OF SHARES	PAR VALUE
Common:		Common:	1,000	\$0.01
Preferred:		Preferred:		

ARTICLE IV

If more than one class of stock is authorized, state a distinguishing designation for each class. Prior to the issuance of any shares of a class, if shares of another class are outstanding, the corporation must provide a description of the preferences, voting powers, qualifications, and special or relative rights or privileges of that class and of each other class of which shares are outstanding and of each series then established within any class.

ARTICLE V

The restrictions, if any, imposed by the Articles of Organization upon the transfer of shares of stock of any class are:

ARTICLE VI

**Other lawful provisions, if any, for the conduct and regulation of the business and affairs of the corporation, for its voluntary dissolution, or for limiting, defining, or regulating the powers of the corporation, or of its directors or stockholders, or of any class of stockholders:

SEE THE RIDER ATTACHED HERETO AS ANNEX A.

**If there are no provisions state "None".

Note: The preceding six (6) articles are considered to be permanent and may ONLY be changed by filing appropriate Articles of Amendment.

ARTICLE VII

The effective date of organization of the corporation shall be the date approved and filed by the Secretary of the Commonwealth. If a later effective date is desired, specify such date which shall not be more than *thirty days* after the date of filing.

ARTICLE VIII

The information contained in Article VIII is not a permanent part of the Articles of Organization.

a. The street address (*post office boxes are not acceptable*) of the principal office of the corporation in *Massachusetts* is:

3 WHITTIER STREET, CAMBRIDGE, MA 02140

b. The name, residential address and post office address of each director and officer of the corporation is as follows:

	NAME	RESIDENTIAL ADDRESS	POST OFFICE ADDRESS
President:	LOUIS A. FRATE	25 SALEM STREET WINCHESTER, MA 01890	SAME
Treasurer:	DAVID REINFELD	3 WHITTIER STREET CAMBRIDGE, MA 02140	SAME
Clerk:	DAVID REINFELD	3 WHITTIER STREET CAMBRIDGE, MA 02140	SAME
Directors:	LOUIS A. FRATE	25 SALEM STREET WINCHESTER, MA 01890	SAME
	DAVID REINFELD	3 WHITTIER STREET CAMBRIDGE, MA 02140	SAME

c. The fiscal year (i.e., tax year) of the corporation shall end on the last day of the month of: **DECEMBER**


d. The name and business address of the resident agent, if any, of the corporation is:

LOUIS A. FRATE, 25 SALEM STREET, WINCHESTER, MA 01890

ARTICLE IX

By-laws of the corporation have been duly adopted and the president, treasurer, clerk and directors whose names are set forth above, have been duly elected.

IN WITNESS WHEREOF AND UNDER THE PAINS AND PENALTIES OF PERJURY, I/we, whose signature(s) appear below as incorporator(s) and whose name(s) and business or residential address(es) are clearly typed or printed beneath each signature do hereby associate with the intention of forming this corporation under the provisions of General Laws, Chapter 156B and do hereby sign these Articles of Organization as incorporator(s) this 21st day of June, 20 02.



LOUIS A. FRATE

25 Salem Street

Winchester, MA 01890

Note: If an existing corporation is acting as incorporator, type in the exact name of the corporation, the state or other jurisdiction where it was incorporated, the name of the person signing on behalf of said corporation and the title he/she holds or other authority by which such action is taken.

THE COMMONWEALTH OF MASSACHUSETTS

ARTICLES OF ORGANIZATION

(General Laws, Chapter 156B)

I hereby certify that, upon examination of these Articles of Organization, duly submitted to me, it appears that the provisions of the General Laws relative to the organization of corporations have been complied with, and I hereby approve said articles; and the filing fee in the amount of \$ _____ having been paid, said articles are deemed to have been filed with me this _____ day of _____ 20 _____.

Effective date: _____

WILLIAM FRANCIS GALVIN*Secretary of the Commonwealth*

FILING FEE: One tenth of one percent of the total authorized capital stock, but not less than \$200.00. For the purpose of filing, shares of stock with a par value less than \$1.00, or no par stock, shall be deemed to have a par value of \$1.00 per share.

TO BE FILLED IN BY CORPORATION

Photocopy of document to be sent to:

LOUIS A. PRATE_____
25 SALEM STREET_____
WINCHESTER, MA 01890Telephone: _____
888 283-0700

Patriot Energy Group, Inc

Balance Sheet

June 30, 2009

Current Assets:

Cash and Equivalents	\$	387,996
Marketable Securities	\$	731
Accounts Receivable	\$	845,530
Prepaid Expenses and Other Current Assets	\$	17,719
Total Current Assets	\$	1,251,977

Property and Equipment, at Cost	\$	169,718
Less: Accumulated Depreciation	\$	124,335
Net	\$	45,383

TOTAL ASSETS	\$	1,297,360
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Current Liabilities:

Accounts Payable and Accrued Expenses	\$	12,290
Accrued Retirement Contribution	\$	4,062
Long-Term Debt, Current Portion	\$	2,405
Total Current Liabilities	\$	18,756

Long-Term Debt, non-Current Portion	\$	-
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Total Liabilities	\$	18,756
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Stockholders' Equity:

Common Stock, no Par Value	\$	100
Undistributed Stockholders' Income	\$	628,319

Accumulated Other Comprehensive Income	\$	-
Net Income	\$	650,185
Total Stockholders' Equity	\$	1,278,604

Total Liabilities and Stockholders' Equity	\$	1,297,360
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**The above reflects the merger of Patriot Energy Group, Inc and
Patriot Energy Management, Inc. January 1, 2009**

Patriot Energy Group, Inc
Statement of Operations
Six months Ended 6/30/2009

Revenue	\$	2,583,807
Selling, General and Administrative Expenses	\$	1,934,513
Income from Operations	\$	649,294
Other Income (Expenses)	\$	891
Net Income	\$	650,185

The above reflects the merger of Patriot Energy Group, Inc and
Patriot Energy Management, Inc. January 1, 2009

PATRIOT ENERGY GROUP, INC.

**STATEMENTS OF OPERATIONS
 AND
 COMPREHENSIVE INCOME**

	Years Ended December 31	
	2008	2007
SALES	\$ 3,549,585	\$ 3,208,922
SELLING, GENERAL AND ADMINISTRATIVE EXPENSES	<u>2,982,839</u>	<u>2,328,168</u>
INCOME FROM OPERATIONS	<u>566,746</u>	<u>880,754</u>
OTHER INCOME (EXPENSE):		
Interest and Dividend Income	3,333	14,791
Gain on Disposal of Vehicle	2,870	-
Gain on Sale of Marketable Securities	<u>-</u>	<u>13,003</u>
	<u>6,203</u>	<u>27,794</u>
NET INCOME	572,949	908,548
OTHER COMPREHENSIVE INCOME:		
Unrealized Holding (Losses) Gains on Marketable Securities, Arising During the Year	<u>-</u>	<u>(8,863)</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ 572,949</u>	<u>\$ 899,685</u>

The accompanying notes and accountants' review report
 are an integral part of the financial statements.

PATRIOT ENERGY GROUP, INC.

BALANCE SHEETS

	<u>December 31</u>	
	<u>2008</u>	<u>2007</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash and Equivalents	\$ 212,507	\$ 320,169
Marketable Securities, at Market	-	125,274
Accounts Receivable - Trade	284,981	528,080
Prepaid Expenses and Other Current Assets	<u>11,973</u>	<u>59,138</u>
TOTAL CURRENT ASSETS	<u>509,461</u>	<u>1,032,661</u>
PROPERTY AND EQUIPMENT, at Cost	169,718	182,973
Less: Accumulated Depreciation	<u>(104,456)</u>	<u>(81,794)</u>
PROPERTY AND EQUIPMENT, Net	<u>65,262</u>	<u>101,179</u>
TOTAL ASSETS	<u>\$ 574,723</u>	<u>\$ 1,133,840</u>

The accompanying notes and accountants' review report
are an integral part of the financial statements.

December 31

2008

2007

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES:

Accounts Payable and Accrued Expenses	\$ 15,000	\$ 16,771
Accrued Retirement Plan Contribution	50,000	55,000
Long-Term Debt, Current Portion	<u>16,050</u>	<u>16,536</u>

TOTAL CURRENT LIABILITIES 81,050 88,307

LONG-TERM DEBT, Non-Current Portion 21,226 37,283

TOTAL LIABILITIES 102,276 125,590

STOCKHOLDERS' EQUITY:

Common Stock, No Par Value; Authorized, Issued and Outstanding, 1,000 Shares	100	100
Undistributed Stockholders' Income	<u>472,347</u>	<u>1,008,150</u>

TOTAL STOCKHOLDERS' EQUITY 472,447 1,008,250

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY \$ 574,723 \$ 1,133,840



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PATRIOT ENERGY GROUP, INC.

STATEMENTS OF CASH FLOWS

	Years Ended December 31	
	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash Received from Customers	\$ 3,792,684	\$ 2,912,387
Cash Paid for Operating Expenses	(2,906,134)	(2,297,024)
Interest and Dividend Income	3,333	14,791
Interest Paid	(2,844)	(3,561)
Net Cash Provided by Operating Activities	<u>887,039</u>	<u>626,593</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash Received from Sale of Marketable Securities	125,274	124,364
Cash Received from Sale of Property and Equipment	7,500	-
Cash Paid for the Purchase of Property and Equipment	(2,180)	(2,900)
Net Cash Provided by Investing Activities	<u>130,594</u>	<u>121,464</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash Distributions to Stockholders, Net	(1,108,752)	(652,000)
Cash Paid to Reduce Long-Term Debt	(16,543)	(15,761)
Net Cash (Used for) Financing Activities	<u>(1,125,295)</u>	<u>(667,761)</u>
NET (DECREASE) INCREASE IN CASH AND EQUIVALENTS	(107,662)	80,296
CASH AND EQUIVALENTS, Beginning of Year	<u>320,169</u>	<u>239,873</u>
CASH AND EQUIVALENTS, End of Year	<u>\$ 212,507</u>	<u>\$ 320,169</u>

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