

Kathy J. Kolich Senior Attorney 330-384-4580 Fax: 330-384-3875

March 19, 2009

The Public Utilities Commission of Ohio Attention: Docketing Division 180 East Broad Street Columbus, OH 43266-0573

Dear Sir or Madam:

Re:

Supplemental Application to amend certain terms to facilitate Ohio Edison Company to enter into new letters of credit in Case No. 87-950-EL-AIS (Docket No. 09-199-EL-AIS)

At the Staff's request, the Applicant would like to supplement its March 9, 2009 letter filed in Commission Case No. 09-199-EL-AIS to reflect the terms of the financings approved by the Commission through Orders issued respectively on July 14, 1994 in Case No. 94-1013-EL-AIS and on May 27, 2004 in Case No.87-950-EL-AIS.

• The parameters of the 1994 financing are as follows:

10 year, Letter of Credit issued by Societe Generale in the amount of \$278,000,000 at an annual cost of .10% with an upfront cost of \$20,000. This rate was considerably lower since it was a cash collateralized letter of credit.

• The parameters of the 2004 financing are as follows:

5 year, Letter of Credit, issued by Citibank in the amount of \$237,000,000 at an annual cost of 1.63% with an upfront cost of .75%. This was a credit linked note backed letter of credit.

All parameters of the actual financing were within the parameters of the PUCO issued Order.

Respectfully submitted,

Kathy J. Kolich (0038855)

Senior Attorney

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On behalf of Ohio Edison Company

cc: Shahid Mahmud Raman Ravisankar Randy Scilla Michael W. Considine Kathy J. Kolich Christine M. Weber This foregoing document was electronically filed with the Public Utilities

**Commission of Ohio Docketing Information System on** 

3/19/2009 5:22:26 PM

in

Case No(s). 09-0199-EL-AIS

Summary: Amended Application To the March 9, 2009 Letter submitted in this docket electronically filed by Ms. Kathy J Kolich on behalf of Ohio Edison Company