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March 6, 2009

The Public Utilities Commission of Ohio
Attention: Docketing Division
180 East Broad Street
Columbus, OH 43266-0573

09-199-EL-AIS

Dear Sir or Madam:

**Re: Supplemental Application to amend certain terms to facilitate
Ohio Edison Company to enter into new letters of credit in
Case No. ~~87-950-EL-AIS~~**

- 1) Applicant, Ohio Edison Company, was authorized by Commission Order dated August 18, 1987 in Case No. 87-950-EL-AIS, to enter into sale and leaseback financing transactions described in its Application, as supplemented, including obtaining irrevocable letters of credit or similar credit support facilities, within the parameters set forth in the Application, as supplemented.
- 2) Applicant was further authorized by Commission Order dated July 14, 1994, in Case No. 94-1013-EL-AIS, to invest in, lend funds to and otherwise finance a special purpose subsidiary that would facilitate the issuance of the required credit support facilities, in conjunction with sale and leaseback financing transactions, in the form of cash collateralized letters of credit. Pursuant to this Commission authorization, Applicant formed OES Finance, Incorporated ("OES"), a special purpose subsidiary, and obtained cash collateralized letters of credit under a reimbursement agreement among the Applicant, OES and Societe Generale, as the issuing bank ("SocGen"). These SocGen letters of credit expired on July 9, 2004 and were replaced with new letters of credit issued by Citibank, N.A. which expire on May 22, 2009.
- 3) In light of recent events in financial markets and recent changes in bank letter of credit pricing policies, the fee parameters associated with Letters of Credit that are currently in effect as authorized in Case No. 87-950-EL-AIS, as supplemented, (2.25% cap on annual fees, and a single up front fee of no more than 1%) no longer appear to be viable. Accordingly, Applicant hereby submits this request to amend Paragraphs C(1) through C(3) in Exhibit G to the original Application in Case No. 87-950-EL-AIS, as supplemented, with the following:

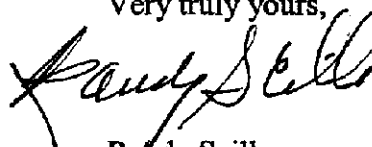
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(C) Fees Associated with the Letters of Credit

- (1) An Annual fee not to exceed 5.0% per annum.
 - (2) Any participation, syndication, underwriting or other up-front one-time fees not to exceed 3.5%.
- 4) Applicant further requests the Commission to issue a Supplemental Finding and Order in Case No. 87-950-EL-AIS, authorizing it to enter into new letters of credit consistent with the parameters set forth in Exhibit G to the original Application, as supplemented, and subsequently modified herein.
- 5) In all other respects, the Commission Orders dated August 18, 1987 and July 14, 1994, should remain in full force and effect.

Applicant requests an expedited Commission action on or before April 1, 2009 to enable Applicant to consummate the proposed new letters of credit under the new parameters mentioned in Paragraph (3) above by May 22, 2009.

Very truly yours,



Randy Scilla
Assistant Treasurer

cc: Shahid Mahmud
Raman Ravisankar

Michael W. Considine
Kathy J. Kolich
Christine M. Weber