FILE

BEFORE THE PUBLIC UTILITIES COMMISSION OF OHIO

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In The Matter of the Application of Duke Energy Ohio, Inc. for an Increase in Electric Distribution Rates.)))	Case No. 08-709-EL-AIR
In the Matter of the Application of Duke Energy Ohio, Inc. for Tariff Approval))	Case No. 08-710-EL-ATA
In the Matter of the Application of Duke Energy Ohio, Inc. for Approval to Change Accounting Methods)))	Case No. 08-710-EL-AAM

DUKE ENERGY OHIO'S LIST OF MAJOR ISSUES

Pursuant to the Commission's Entry of February 5, 2009, Duke Energy Ohio, Inc. (DE-Ohio of the Company) has identified below the major issues that DE-Ohio currently perceives to exist, for the limited purpose of assisting the Commission in preparing the public notice required pursuant to R.C. 4903.83. DE-Ohio reserves the right to pursue all of the issues raised in its Application, the Staff Report of Investigation and DE-Ohio's Objections to the Staff Report of Investigation. Subject to the foregoing, DE-Ohio submits the following list of major issues:

- 1. The fair amount of revenue increase to which the Company is entitled based on Schedules and work papers in the Company's Application, Standard Filing Requirements and Supplemental Filing.
- 2. The appropriate expenses for ratemaking purposes and the calculation of the appropriate amounts of federal, state and local taxes.

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- The appropriate capital structure to use for determining the Company's overall weighted-average cost of capital.
- 4. The proper return on equity to be used in determining DE-Ohio's allowable rate of return.
- 5. The fair rate of return that the Company should be allowed on its property devoted to the rendition of electric distribution service to customers within its service territory.
- 6. The appropriate rate design for certain customer classes.
- 7. Whether the Commission should approve certain riders proposed in this proceeding under its general ratemaking authority.
- 8. Whether the Commission should approve proposed changes to the terms and conditions, including availability of certain tariffs.
- 9. The level of storm restoration expenses prudently incurred by DE-Ohio for recovery through a discrete rider adjustment.

Respectfully Submitted

N. Watts Elinabeth

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CERTIFICATE OF SERVICE

I certify that a copy of the foregoing was served via ordinary mail or overnight

delivery on the following parties this 26th day of February 2008.

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