Hunter, Donielle

From:

ContactThePUCO@puc.state.oh.us

Sent:

Friday, December 19, 2008 9:14 AM

To:

Docketing

Subject:

Docketing

Attachments: PJOH121808P4 3824474.pdf

Public Utilities Commission of Ohio Investigation and Audit Division

Memorandum

Date: 12/19/2008

Re: Paul Johnson 607 Chillicothe St

Portsmouth, OH 45662

Docketing Case No.: 08-917 & 918-EL-SSO

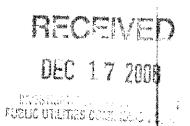
Notes:

Please docket the attached in the case number above.

2008 DEC 19 AM 9: 15

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December 16, 2008

Public Utilities Commission of Ohio 180 East Broad Street Columbus, OH 43215-3716

RE: AEP Rate Increase

To Whom It May Concern:

I am dismayed and shocked, for various reasons, at news that American Electric Power has petitioned the PUC for a 52% rate increase.

First, has no one advised AEP that coal rates have dropped dramatically and, as a consequence, other power companies have scrapped their rate increase requests?

Second, has no one advised AEP that America's manufacturing, retail and service sectors are shrinking and in the worst condition in nearly 80 years?

Third, has no one advised AEP that Ohio is fading the worst budget crisis in living memory and will be totally dependent upon a resurgence of manufacturing and retail sales for its survival?

Fourth, has no one advised AEP that Ohio and 42 other states facing severe budget deficits are losing their manufacturing base (especially auto) due to a collapsing economy?

Fifth, has no one advised AEP that manufacturing and subsidiary businesses in Ohio will be stymied if faced with a 52% increase in electric rates?

Sixth, has no one advised AEP that the ROI (return on investment) that many of us have invested into energy saving solutions will be for naught, thus negating the anticipated savings many of us had hoped would increase our small profit margins – or decrease the loss that many of us will face this year?

Seventh, has AEP forgotten that it is a public utility that should and could be, under certain circumstances, operated by and to the benefit of municipalities or other government entities due to the critical nature of power for business and private use?

Public Utilities Commission of Ohio December 16, 2008 Page 2

And, seventh, is AEP requesting this increase to make up for its own poor investments (or loss on investments) that all of us have had to endure during this economic downturn?

Finally, whoever at AEP made the decision to seek this 52% rate increase should be fired for ineptitude as this is one of the most asinine, fatuous, idiotic, imbecilic, inane and stupid moves in the annuals of business decisions and public relations.

Sincerely.

Paul E. Johnson, member
Certified Appraisers Guild of America
Kevin W.W. Johnson, co-owner
Info@TheEmporiums.com / www.TheEmporiums.com