

BEFORE THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the :
 Application of Columbus :
 Southern Power Company for:
 Approval of its Electric :
 Security Plan; an : Case No. 08-917-EL-SSO
 Amendment to its Corporate:
 Separation Plan; and the :
 Sale or Transfer of :
 Certain Generating Assets.:

In the Matter of the :
 Application of Ohio Power :
 Company for Approval of :
 its Electric Security : Case No. 08-918-EL-SSO
 Plan; and an Amendment to :
 its Corporate Separation :
 Plan. :

PROCEEDINGS

before Ms. Valerie A. Lemmie, Commissioner, and
 Ms. Kimberly W. Bojko, Hearing Examiner, at the
 Public Utilities Commission of Ohio, 180 East Broad
 Street, Room 11-E, Columbus, Ohio, called at 12:30
 p.m. on Tuesday, October 21, 2008.

11/4/08 Transcript docketed electronically

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PUBLIC HEARING SIGN-IN SHEET

COMPANY: AEP
DATE: 10-21-08

CASE NO.: 08-917 & 08-918-EL-
LOCATION: COLUMBUS SSO

If you would like to provide testimony,
please **PRINT** your name and address below.

No.	NAME	ADDRESS
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✓ 9	DANNE GARRETT	720 BERNHARD RD, Whitehall, OH 43213
✓ 10	Bill Dingus	216 Collins Ave, South Point, Ohio 43086
✓ 11	Barbara Thomson	6529 Sunbury Rd. Westerville, OH 43082
✓ 12	GLAS DUNSON	540 Linwood Ave Columbus, OH 43205
✓ 13	Ann Miller	3515 Amity Rd Hilliard, OH 43026
✓ 14	JOHN KEEN	6970 YOUNG RD. GREEK CTRY, OH 43123
✓ 15	Reel ^{Bodwalk} Bodwalk	580 1/2 E. WHITE T 7154 CCL
✓ 16	RON GREEN	1901 E-DUANE-GAMVILLE RD.
✓ 17	Amy Taylor	150 S FRONT ST SUITE 210 CCL
✓ 18	Mike ^{Tanchuk} Tanchuk	Ormet Corporation Hannibal, Ohio
✓ 19	Jerry ^{Leard} Leard	



CASE NO.: 08-917 & 08-918-EL-550
LOCATION: Columbus

[illegible]



October 21, 2008

Public Utilities Commission of Ohio Hearing

Good afternoon, Commissioners.

I am Sue Phillips representing Directions for Youth & Families. Our CEO Steve Votaw is out of town and regrets that he cannot be here today.

Directions for Youth & Families is a human services organization with the mission to empower families and their children to make sound choices and achieve promising futures. We provide behavioral health and clinical treatment services in clients' homes, schools and other community centers for at-risk families and children in central Ohio. Treatment programs help families build on their strengths to address issues, including drug and alcohol abuse, violence, homicide, sexual abuse, family dynamics, teen parenting, delinquency, diversity and anger management.

We also provide prevention programs at our Short Stop and Ohio Avenue Youth Centers in after-school creative arts and life skills programming for young people as alternatives to delinquency, violence, and drug and alcohol use.

Directions has over 100 years of experience serving young people and families. Outcomes for our clients are measured in their steps to self-sufficiency, sound decision-making, and progress toward individual goals.

Outcomes for our organization are measured on clients' success and our partnerships which help us provide services for youth and families in need. With the support of corporations, we serve 7,500 young people and their families every year; 70 – 75% of those clients are living at or near the poverty level.

A 2004 Cone Corporate Citizenship Study found that 89% of Americans want nonprofit organizations, like Directions, and corporations to work together; 76% believe these partnerships will result in a more positive image of the charitable organization; 70% of respondents indicated that if they heard about a particular corporation-charity partnership, they would be more likely to give money to a charity.

Corporations' funding of nonprofit programs is just one of the reasons that their support is so vital. Leadership, vision, and expertise are also benefits that corporations provide organizations like ours. Corporate leaders contribute countless hours of their time assisting organizations with strategic planning, best practices, financial management, program development, staffing issues, and information technology. Corporate members of our Boards of Directors are our ambassadors in the community, often leveraging other supporters and funding.

*Serving children
and families in
homes, schools and
the community*

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(614) 294-2661
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CEO
Steve Votaw

*Supported by United Way,
City of Columbus, Franklin
County ADAMH Board,
An FCCS Purchase of
Service Affiliate. Accredited
by COA. An Equal
Opportunity Service
Provider and Employer*

Directions for Youth & Families is very fortunate to have corporate partnerships to help further our mission. We are especially grateful to American Electric Power for providing top management leadership on our Board of Directors for more than 12 years. Currently, AEP's COO is actively working to raise awareness about our youth center in a Columbus neighborhood that offers few opportunities for young people. The area around the center has disproportionately high factors that contribute to increased delinquency – including poverty, gang activity, and drug dealing. With funds being raised, we will improve the youth center facility to meet program and regulatory needs.

AEP has also supported Directions financially for nearly 25 years. Our organization continues to be able to increase needed services to many more families and their children because of the financial support and leadership of American Electric Power.

We have deepest appreciation for American Electric Power's involvement and especially for its commitment to the children and families of our community.

Thank you very much for the opportunity to share the importance of American Electric Power's partnership with Directions for Youth & Families.

The Wilds and American Electric Power - a partnership for the future

The Wilds, located on nearly 10,000 acres of reclaimed mine lands in southeastern Ohio, is one of the largest and most innovative wildlife conservation centers in the world. Since its inception, but particularly over the last decade, the Wilds has made great strides in achieving its mission to advance conservation through science, education, and personal experience. None of this would be possible without the valuable partnership of American Electric Power.

The initial land-grant, which took the Wilds from concept to reality, was a gift from AEP (back in 1984), and it remains the largest single conservation gift in the State of Ohio to date. Since that time AEP and its employees have remained committed partners, providing support and participation to nearly every aspect of the organization.

Over the past decade, AEP, AEP-Ohio, and the AEP Foundation have contributed nearly \$750,000 in direct support to the programs, projects and facilities of the Wilds. This includes:

- regular, and consistent support to the Wilds operating budget
- support for thousands of school children to participate in educational programming at the Wilds, providing key "integrating experiences" that are critical components in science education
- Sponsorship (both financial and logistic) of Teacher Training Workshops that provide "continuing education" opportunities, as well as university credits, for teachers throughout Ohio. Over the past 10 years nearly 300 teachers have participated in these workshops.

Additionally, AEP corporate leaders participate in the leadership of the Wilds Board of Trustees, and AEP regularly hosts Board Meetings in behalf of the Wilds.

AEP and the Wilds represent a unique public private partnership that is improving the quality of life for the citizens of Ohio, and the citizens of the world.

Evan S Blumer, VMD, MS
Executive Director
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Web: www.thewilds.org

My name is Mary Beth Lohse. I live at 33070 Cotterill Rd. Pomeroy Ohio. I have traveled 100 miles to testify here today because I am very concerned about Ohio's energy future. The Commission is now in the process of executing your responsibilities under Ohio's recently enacted energy bill, Senate Bill 221. You will be making decisions that will impact all the citizens of Ohio for many years to come. We are here to talk specifically about American Electric Power's proposed rate plan, but I hope my comments will influence the thinking of the Commission as you review all the rate plans now under consideration.

I live in Meigs County, one of the poorest counties of the state with one of the highest unemployment rates. I won't dwell on how AEP's rate increases will impact the low-income households in my area of the state, because I am sure that the Commission will hear that testimony from many others. What I do want to say is that the Commission must take a long-term view in the decisions you make. The two criteria that should guide you is cost and environmental impact.

How can the Commission make sure that utilities are delivering electric services at the lowest cost? The answer is simple. The cheapest kilowatt is the one you don't buy. In fact, every dollar spent on energy efficiency saves \$3 that would be spent producing that energy from coal or nuclear. That's why I was very happy to see that the energy bill requires investor owned utilities to reduce electricity demand in Ohio by 22 percent by the end of 2025. The Commission must make sure that utilities achieve this goal. But if the Commission is serious about making sure that Ohio consumers are getting the best value for their energy dollar, you will set up incentives for utilities to exceed that goal.

I am glad to see that AEP is committing \$178 million in energy efficiency spending in Ohio in the next three years. I am disappointed that AEP has not produced a detailed plan for how that money will be spent. AEP should be required to specify exactly what kind of efficiency plans will be offered. This is not difficult. Energy efficiency programs have been offered in other states for many years. They have included free energy audits, rebates on energy efficient appliances, help with home weatherization, and free pick-up and disposal of old appliances. Steps like these would be very beneficial to low-income AEP customers in my area of Ohio, but the plan doesn't even specify whether AEP's energy efficiency funds will be spent on residential customers. I think AEP's plan should specify who will be required to pay for efficiency programs and who will benefit from them.

Significant energy savings can come from all classes of customers--residential, commercial and industrial. So all classes of customers should pay for these programs and should benefit from them. The Commission should carefully oversee any special deals that are made with commercial or industrial customers and make sure each class is paying and benefiting proportionately. In addition, the funds must be spent throughout the AEP service territory. The Commission must make sure that rural counties like Meigs get their fair share of efficiency funding.

Another question is how will we know that the funds are being spent properly and are achieving their purpose? I suggest that the Commission require an independent third party to administer and monitor AEP's energy efficiency programs. There should be transparency in these programs so the public can be assured that real energy savings are being achieved.

Another advantage of energy efficiency is not only is it the cheapest source of energy; it is also the most environmentally benign. Currently Ohio's electric generation is definitely not environmentally benign. Almost 90% of the electricity used by Ohioans is produced by coal. This is why Ohio is the nation's 4th largest contributor to global warming. I, like many others, expect that there will be federal regulations limiting carbon emissions. Ohio needs to be ready for a carbon-constrained world.

Luckily again, this has been addressed by the energy bill, which requires that by 2025, 12.5% of energy sold in Ohio to be from renewable sources. This is a standard that the Commission should not only embrace, but also expand. As current events have so vividly shown, it is very risky to have 90% of one's financial portfolio in stocks. It will be just as risky for Ohio to continue to have such a large percentage of its energy portfolio in coal.

As utilities diversify their energy sources, emphasis must be on those that are sustainable and have the least environmental impact. This means we should decrease our reliance on nuclear power because of environmental problems of mining uranium and storing nuclear waste. We should also decrease our reliance on fossil fuels for electricity generation, especially coal. Coal is a global commodity in high demand. Its price can be expected to increase. Carbon controls will cause further price increases. This will translate into even more pressure on the Commission to raise rates for AEP customers if AEP continues to rely so heavily on coal for electricity production.

The Commission should grant AEP current rate increases only in exchange for a long-term plan that makes sure that all AEP customers, including the low-income households in Meigs County, have affordable electricity in the future. The first part of the plan must emphasize energy efficiency. This will reduce demand and avoid the costs of building new generation facilities. The second part must diversify AEP's energy sources with alternatives that have less environmental impact and do not contribute to global warming. To both hold down energy costs and reduce environmental impacts, electricity from coal and other fossil fuels that face price volatility should gradually be replaced by electricity from renewable sources such as solar and wind, which will not face increasing fuel costs.

Thank you very much.

OCTOBER 21, 2008

PUBLIC UTILITIES COMMISSION
180 E. BROAD STREET
COLUMBUS, OH 43213

TO WHOM IT MAY CONCERN:

Taken a job and
I AM 63 YEARS OLD. I AM ON A FIXED INCOME. BECAUSE OF THE INCREASES IN UTILITIES, FOOD AND GASOLINE I HAVE PUT INTO PLACE CUTBACKS TO CONSERVE. I HUNG MY CLOTHES OUTDOORS TO DRY ALL SPRING AND SUMMER TO CUT COSTS ON ELECTRICITY. AND IT WORKED. I SAVED APPROXIMATELY \$40 PER MONTH BY DOING SO. BUT, IT DOESN'T MATTER WHAT AMERICANS DO TO CONSERVE, THE PROFIT DRIVEN UTILITIES WILL JUST KEEP RAISING THEIR RATES, TO OFFSET ANY DECREASE IN USAGE.

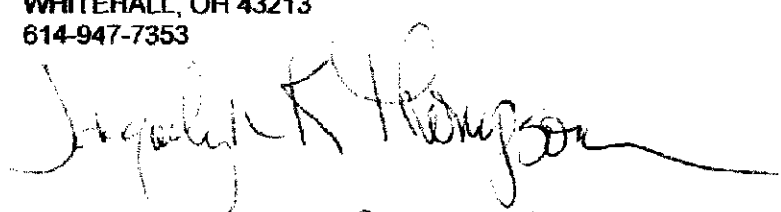
NOW, AEP WANTS TO RAISE ITS RATES AGAIN. AND WHAT DO WE GET IN RETURN? WE GET ANCIENT INFRASTRUCTURE THAT TAKES ELECTRICITY OFF-LINE EVERY TIME THERE IS AN EXTREME WEATHER EVENT. IN THE PAST FEW YEARS, SOME PEOPLE HAVE BEEN WITHOUT HEAT AND ELECTRICITY FOR A WEEK OR MORE AS A RESULT. AEP DOES NOTHING TO UPGRADE ITS FACILITIES. THE ONLY THING THEY KNOW HOW TO DO IS COME THRU AND DECIMATE OUR TREES.

I KNOW THAT THERE ARE SOME STATES WHERE RATES ARE BASED UPON THE TIME OF DAY OF USAGE. BUT OHIO DOESN'T EVEN GIVE US THE OPPORTUNITY TO SAVE, BY USING ELECTRICITY DURING OFF-PEAK HOURS.

I RESPECTFULLY REQUEST THAT YOU DENY AEP'S RATE INCREASE REQUEST AND DIRECT ALL RESOURCES TO PROVIDE ASSISTANCE TO THOSE AMONG US WHO ARE IN DIRE STRAITS BECAUSE OF THE COUNTRY'S ECONOMIC CRISIS. HEAT AND ELECTRICITY IS NOT AN EXTRAVAGANCE, IT IS A NECESSITY FOR SURVIVAL. IT IS OUR RIGHT.

THANK YOU.

JACQUELYN K. THOMPSON
287 MAPLEWOOD AVENUE
WHITEHALL, OH 43213
614-947-7353



WHEN YOU CONSIDER THIS & OTHER UTILITY INCREASES, THINK NOT OF THOSE WHO CAN AFFORD IT... THOSE FOR WHICH IT WILL BE AN INCONVENIENCE, THINK, INSTEAD, OF THE LEAST AMONG US... THOSE WHO CANNOT SUSTAIN THE VERY MINIMUM OF ^{LIVING} CONDITIONS TO WHICH ALL AMERICANS SHOULD BE ENTITLED IF ~~WE CONTINUE ON THE~~ ~~CURRENT COURSE~~ THANK YOU.

October 21, 2008

Public Utilities Commission of Ohio
180 East Broad Street
Columbus, OH 43215

Gentlemen:

I have lived in Whitehall for almost 19 years, and living there is an education every day. We speak 35 languages, all of which are in our schools. Our community sports a large low-income ratio within a city of about 18,000 residents.

Whitehall has one of the highest numbers of low-income senior citizens, as well as single parent families. Many families consist of grandparents on fixed incomes raising their grandchildren.

About 75% of our school children receive free or reduced lunches, as well as free meals in the summer months. To say that a monumental rate increase in the area would cause hardships is an absolute understatement.

My husband and I are lucky in many ways, but we see much sadness around us due to many people living at the poverty level in a close proximity. We are facing retirement in a few years, and every day we watch as our 401K bounces up and down. That retirement may not come as soon as we had hoped. Every day life is starting to cost exhorbitant amounts just to have food, shelter, transportation, fuel and health care.

Placing such an increase for utilities just adds insult to injury. You, along with our congressional leaders, must start getting serious about tapping into renewable sources of energy. Sitting back and asking us to pay more is not the answer. Don't we have enough families living in shelters or in cars because they can't afford an every day life?

Cordially,


Dianne Garrett
720 Bernhard Roa
Whitehall, OH 43213
614-231-2296

PUCO Testimony
October 21, 2008

As a small business owner, I am certain that I will not be able to increase my prices to my customers by 15% for the next 3 years, and likely neither will they. Like other businesses and individuals, I will tighten my belt and work to reduce costs internally. And I will look for alternative opportunities for business building and profit.

I believe that AEP should be required to do the same. I am sure they can do it. Since AEP is a publicly traded, it is documented that the following excesses are taking place.

According to *Business First* August 29, 2008 list of Highest-paid executives in 2007 (copy attached), **six executives** in the top 25 work for AEP (yes, that's 24%) and **combined, bring home \$37.85 million** dollars annually. Six people - \$37.85 million. Almost equally appalling is that these six people, of the top 25 on the list, owned the fewest shares of stock in their company that pays them so richly.

I believe strongly in capitalism, competition and the free market system. If I don't agree with the practices of a company, pay or otherwise, I don't patronize them. **Where else can I go to get my electricity?**

How can this situation be acceptable to anyone? How can we let it continue?

Before the PUCO considers any rate increase for AEP, shouldn't AEP be required look inward? In these times of obscenely paid, unaccountable executives leading their companies to government bailouts, corporate America must reform itself, starting at the top. **A public utility whose customers have no choice of supplier should be absolutely required to do so.**

Ann Foster Miller
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THE LIST

BUSINESS FIRST

AUGUST 25, 2008 PAGE A12

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M. Morris:
American Electric
Power Co. Inc.



M. Jeffries:
Abercrombie &
Fitch Co.



K. Clark:
Cardinal Health Inc.



R. Walter:
Cardinal Health Inc.



S. Fishman:
Big Lots Inc.



S. Turney:
Limited Brands Inc.

NOTES

Source: Central Ohio public company annual reports and proxies. Information is as of fiscal year-end. Some executives may receive additional or most of their compensation from related private companies. Those amounts are not included here.

NA=not applicable; INA=information not available
 AirNet Systems Inc. and Dominion Homes Inc. went private in 2008. ProCentury Corp. was acquired by Meadowbrook Insurance in July 2008. Wendy's International has a pending deal to be acquired by Tricor Companies Inc.

1. Total compensation includes salary, bonuses, stock awards, change in pension value and all other compensation. Compensation numbers are rounded but ranked by actual amount.
 2. Includes bonus and nonequity incentive plan compensation if applicable.
 3. Rank revenue includes interest income and noninterest income.

Highest-paid executives

Ranked by executives' 2007 total compensation

RANK	RANK LAST YEAR	EXECUTIVE NAME TITLE COMPANY	2007 TOTAL COMPENSATION / SALARY/ BONUS	COMPANY REVENUE: 2007/ 2006	COMPANY NET INCOME (LOSS): 2007/ 2006	SHARES HELD IN COMPANY	COMPANY DESCRIPTION
1	2	Michael G. Morris chairman, president, CEO American Electric Power Co. Inc.	\$19.46 million/ \$1.2 million/ \$1.8 million	\$13.38 billion/ \$12.62 billion	\$1.09 billion/ \$1 billion	295,950	Public utility holding company
2	NR	Marty E. Adams former president, COO Huntington Bancshares Inc.	\$17.26 million/ \$362,473/ NA	\$3.42 billion/ \$2.63 billion	\$75.17 million/ \$461.22 million	1.26 million	Financial services holding company
3	1	Michael S. Jeffries chairman, CEO Abercrombie & Fitch Co.	\$11.45 million/ \$1.5 million/ \$1.94 million	\$3.75 billion/ \$3.32 billion	\$475.7 million/ \$422.19 million	6.38 million	Clothing, specialty retailer
4	4	R. Kerry Clark president, CEO, chairman Cardinal Health Inc.	\$10.82 million/ \$1.4 million/ \$2.58 million	\$86.83 billion/ \$81.36 billion	\$1.93 billion/ \$1 billion	166,250	Products and services for health-care and pharmaceutical industries
5	5	Robert D. Walter executive director Cardinal Health Inc.	\$8.53 million/ \$900,000/ \$1.55 million	\$86.85 billion/ \$81.36 billion	\$1.93 billion/ \$1 billion	7.29 million	Products and services for health-care and pharmaceutical industries
6	7	Leonard A. Schlesinger former COO, vice chairman Limited Brands Inc.	\$8.41 million/ \$1.24 million/ \$240,809	\$10.13 billion/ \$10.67 billion	\$718 million/ \$676 million	2.26 million	Apparel, personal care and beauty products
7	17	Steven S. Fishman chairman, president, CEO Big Lots Inc.	\$7.78 million/ \$1.02 million/ \$1.81 million	\$4.66 billion/ \$4.74 billion	\$158.46 million/ \$124.05 million	685,550	Closeout retailer
8	12	Jay Margolis former group president, apparel Limited Brands Inc.	\$7.42 million/ \$540,933/ \$1.25 million	\$10.13 billion/ \$10.67 billion	\$718 million/ \$676 million	245,374	Apparel, personal care and beauty products
9	39	Sharon J. Turney executive vice president, CEO, president Victoria's Secret Limited Brands Inc.	\$7.09 million/ \$1.18 million/ \$1.13 million	\$10.13 billion/ \$10.67 billion	\$718 million/ \$676 million	679,866	Apparel, personal care and beauty products
10	3	Leslie H. Wexner chairman, CEO Limited Brands Inc.	\$6.82 million/ \$1.83 million/ \$436,896	\$10.13 billion/ \$10.67 billion	\$718 million/ \$676 million	56.57 million	Apparel, personal care and beauty products
11	8	Michael W. Rayden chairman, CEO Tween Brands Inc.	\$4.8 million/ \$1.05 million/ \$994,560	\$1.01 billion/ \$883.68 million	\$52.57 million/ \$64.82 million	480,699	Clothing, specialty retailer
12	13	Leslie K. Herro executive vice president, planning and allocation Abercrombie & Fitch Co.	\$4.59 million/ \$851,923/ \$691,268	\$3.75 billion/ \$3.32 billion	\$475.7 million/ \$422.19 million	70,159	Clothing, specialty retailer
13	26	James Hagedorn chairman, president, CEO Scotts Miracle-Gro Co.	\$4.59 million/ \$600,000/ \$123,703	\$2.87 billion/ \$2.7 billion	\$113.4 million/ \$132.7 million	21 million	Marketer of consumer lawn and garden products
14	14	Diane Cheng executive vice president, sourcing Abercrombie & Fitch Co.	\$4.88 million/ \$851,923/ \$691,268	\$3.75 billion/ \$3.32 billion	\$475.7 million/ \$422.19 million	57,180	Clothing, specialty retailer
15	21	Susan Tomasany executive vice president American Electric Power Co. Inc.	\$4.48 million/ \$501,923/ \$425,000	\$13.38 billion/ \$12.62 billion	\$1.09 billion/ \$1 billion	4,370	Public utility holding company
16	33	Carl L. English COO American Electric Power Co. Inc.	\$4.24 million/ \$511,961/ \$400,000	\$13.38 billion/ \$12.62 billion	\$1.09 billion/ \$1 billion	20,899	Public utility holding company
17	NR	Mark W. Parrish former CEO, supply chain services Cardinal Health Inc.	\$3.41 million/ \$620,462/ \$689,880	\$86.85 billion/ \$81.36 billion	\$1.93 billion/ \$1 billion	330,871	Products and services for health-care and pharmaceutical industries
18	26	Robert P. Powers president, AEP Utilities American Electric Power Co. Inc.	\$3.41 million/ \$491,885/ \$400,000	\$13.38 billion/ \$12.62 billion	\$1.09 billion/ \$1 billion	737	Public utility holding company
19	28	Michael J. Gasser chairman, CEO Greif Inc.	\$3.37 million/ \$864,238/ \$1.82 million	\$3.32 billion/ \$2.63 billion	\$156.37 million/ \$142.12 million	359,022	Producer of industrial packaging products
20	37	Michael W. Kramer executive vice president, CFO Abercrombie & Fitch Co.	\$3.29 million/ \$723,077/ \$585,163	\$3.75 billion/ \$3.32 billion	\$475.7 million/ \$422.19 million	39,596	Clothing, specialty retailer
21	15	Kerri B. Anderson president and CEO Wendy's International Inc.	\$3.27 million/ \$950,000/ \$375,250	\$2.45 billion/ \$2.44 billion	\$88 million/ \$84 million	110,151	Operates and franchises fast-food restaurants
22	20	David L. Schlottbeck CEO, clinical and medical products Cardinal Health Inc.	\$3.25 million/ \$725,000/ \$960,988	\$86.85 billion/ \$81.36 billion	\$1.93 billion/ \$1 billion	294,972	Products and services for health-care and pharmaceutical industries
23	61	Jeffrey W. Henderson CFO Cardinal Health Inc.	\$3.21 million/ \$653,365/ \$788,184	\$86.85 billion/ \$81.36 billion	\$1.93 billion/ \$1 billion	54,810	Products and services for health-care and pharmaceutical industries
24	34	Holly K. Koepfel executive vice president, CFO American Electric Power Co. Inc.	\$3.14 million/ \$451,731/ \$400,000	\$13.38 billion/ \$12.62 billion	\$1.09 billion/ \$1 billion	1,775	Public utility holding company
25	36	Thomas M. Hagan executive vice president American Electric Power Co. Inc.	\$2.95 million/ \$441,692/ \$373,000	\$13.38 billion/ \$12.62 billion	\$1.09 billion/ \$1 billion	16,475	Public utility holding company