FILE

Hunter, Donielle

From:

Hampton, Lawrence

Sent:

Monday, October 27, 2008 4:14 PM

To:

Docketing

Subject: 08-918-EL-SSO

Some reasonableness is in order. A 45% rate hike over 3 years is ill-timed, far beyond inflation, and will kill Ohio's economy. AEP posts >\$1billion dollar salaries and the executive compensation approaches the obscene levels found on Wall Street. Their history of residential service is so poor that an entire city filed a formal complaint. They nearly burned down my house and damaged most of my appliances from negligence then refused to pay all damages. Regardless of the excuses, AEP did a poor job preparing for the windstorm emergency and made questionable decisions in a reactive mode. After all, we are paying the CEO millions to do one thing - deliver reliable power - and he failed miserably. To recover costs, AEP should do what any other company must do in a tight market: work efficiently, spend the profits on improving the company rather than shareholders, look at ways to do more with less. Ohio electric consumers should not be held hostage. Perhaps the electric companies should be nationalized similar to the banks.



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