FILE

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INVESTIGATION
PUBLIC UTILITIES COMMISSION OF OHIO

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The profits of AEP September 23, 2008

When you go into business, you assume certain responsibilities. When you decide to expand, you take what profits your business made, and invest in upgrades. When a piece of your equipment breaks down, you have to dip into these profits to fix it.

I own a business. I rely on my pickup truck to conduct that business. When I get a flat tire, I have to dip into my profits to fix it. If I buy a new truck, the same thing. I do not go out and charge my customers the price of that new truck.

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PUCO

AEP is in the business of providing power to its customers. It is AEP who makes the profit off what they charge it's customers. For AEP to request a rate hike, to pay for "storm damage", is the same as if GM told all it's car owners, they have to pay for a broken down assembly robot.

If AEP is given the opportunity to raise its rates, to what was said to be upwards of $600.00 per customer per year, it will get away with murder because that's what will happen to many people who can't afford it. What does AEP do with it's profits? They keep making it while it's customers, who are held hostage by them, are still left in the dark.

If approved, AEP will end up paying it's employees more and more, and will NOT improve its stone age like equipment. What have they been doing for years and years? Certainly NOT making improvements with the profits they earn! No, they continue to wait for such events like the wind storm, or the ice storm a few years ago, to ask for more money, and force it's customers to pay for what is their responsibility.

If approved, the PUCO and AEP will be committing RAPE upon the people it holds hostage, on those who are FORCED to pay for power. Those who can not afford $600 dollars a year MORE, will be forced to cut food, gas, heating, or medical expenses.

I ask you NOT to permit such a rate increase as proposed by AEP to go through. Make them use their own profits to pay for this, not the peoples.

Eric Beckwith
AEP hostage

549 Ballman Rd
Reynoldsburg, OH 43068

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