Tuesday, October 7, 2008

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PUCO

P.U.C.O 180 EAST BROAD STREET COLUMBUS, OHIO 43215

SUB: 08-0917-EL-SSO AMERICAN ELECTRIC POWER

TO WHOM IT MAY CONCERN:

I WOULD LIKE TO ADDRESS THE CURRENT CASE BEFORE THE HONORABLE COMMISSION OF A 45% RATE HIKE OVER 3 YEARS AS REQUESTED BY AMERICAN ELECTRIC POWER.

- 1) ACCORDING TO THE LABOR DEPARTMENT 159,000 JOBS WERE LOST LAST MONTH.
- 2) THE HOUSING MARKET IS IN IT'S WORST SHAPE IT HAS EVER BEEN OVER THE LAST TEN YEARS, WITH FORCLOSURES AT AN ALL TIME HIGH.
- 3) THE STOCK MARKET HAS PLUNGED OVER 1000 POINTS IN THE LAST COUPLE OF WEEK, CAUSIING RETIREMENT ACCOUNT, PRIVATE CITIZENS TO LOSE OVER 1 TRILLION DOLLARS.
- 4) CITIZENS ARE BEING FORCED TO DECIDE, DO I BUY MEDICINE, OR FOOD, OR GAS FOR THE CAR TO GET TO WORK.
- 5) THESE ARE NOT ISOLATED INCIDENTS, THAT STATES THE ECONOMY IS IN A DOWNWARD SPIRAL, AND IS SUPPORTED BY ECONOMISTS, CONGRESS, THE PRESIDENT OF THE UNITED STATES.

MY QUESTION IS: SHOULD GREED BE ALLOWED TO CONTINUE TO MILK THE AMERICAN PUBLIC WHO HAVE NO ALTERNATIVE BUT TO CONTINUE TO PAY, PAY, PAY, TILL THERE WILL BE NO ECONOMY LEFT TO PAY THE ELECTRIC BILL, MEDICINE, HEALTH CARE, OR MAYBE LEVEL HEADS COULD PREVAIL THAT STATES, WELL, WE CAN MAKE DO WITH OUR CURRENT FLEET, WE CAN UP-GRADE THE WIRING WHEN THE ECONOMY IS MORE STABLE, AND MAYBE AS THE CEO OF THE ELECTRIC COMPANY COULD SAY, "I'LL PASS ON MY RAISE FOR THE NEXT THREE YEARS" PLEASE VOTE "NO" ON THE CURRENT RATE HIKE, AND GIVE THE CITIZENS A CHANCE TO OVERCOME THESE TRYING ISSUES..

THANK YOU EARL B. SAPE

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