

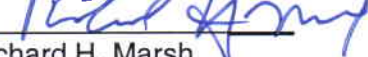
Before


THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of)	
OHIO EDISON COMPANY for)	Amendment
Authority to Issue, Sell, or)	No. 08-887-EL-AIS
Enter into Debt Transactions)	

NOW COMES Applicant, Ohio Edison Company and asks that the Commission issue a supplemental finding and order in this docket approving an amendment to the original application approved by the Commission on September 27, 2008. This request is necessary as a result of recent activity in U. S. financial markets and would change (i) the maximum spread for up to a ten year issuance from 350 bps to 700 bps; and (ii) the maximum spread for up to a 30 year issuance from 450 bps to 700 bps. No other changes to the Application as approved would be necessary. For the Commission's convenience, a new Exhibit F reflecting these requested changes is attached. Further, given that no parties intervened in this proceeding, an expedited ruling is requested.

Respectfully submitted,
OHIO EDISON COMPANY

By: 
Richard H. Marsh
Sr. Vice President and Chief Financial Officer

By: 
James F. Pearson
Vice President and Treasurer


Kathy J. Kolich (Reg. No. 0038855)

OHIO EDISON COMPANY

Financing Parameters

Principal Amount: Up to \$300,000,000

Price to the Company: The Company will receive proceeds equal to the offering price which shall not be less than 96 percent of the aggregate principal amount of the New Debt inclusive of any Fees or Commissions indicated below.

Fees or Commissions: For each series or issue, any underwriting or sales commission or placement fee will not exceed 1.65% of the aggregate principal amount of such series.

Interest Rate: The interest rate applicable to the New Debt will result in a yield to maturity of the holder thereof which does not exceed:

- (a) For New Debt with a maturity of 10 years or less, 700 basis points above the yield to maturity on United States Treasury Bonds of comparable maturity at the time of pricing or issuance, whichever is earlier.
- (b) For New Debt with a maturity of more than 10 years, 700 basis points above the yield to maturity on United States Treasury Bonds or Bonds of comparable maturity at the time of pricing or issuance, whichever is earlier.

Maturity: No more than 35 years from the date of issuance.

Redemption Price and Other Terms: For each issue, the optional redemption price will not exceed 103 percent of the principal amount plus accrued interest to the date of redemption. Except to the extent specific limitations are imposed, each series or issue will be redeemable as a whole or in part, at the option of the Company, at any time upon appropriate notice.

This foregoing document was electronically filed with the Public Utilities

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in

Case No(s). 08-0887-EL-AIS

Summary: Amended Application electronically filed by Ms. Kathy J Kolich on behalf of Ohio Edison Company