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HESS CORPORATION

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Woodbridge, NJ 07095

DEBRA H. REDNIK
Director of Regulatory Affairs
Energy Marketing
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PUCO**VIA OVERNIGHT MAIL AND FACSMILE**

Public Utilities Commission of Ohio
Docketing Division
13th Floor
180 East Broad Street
Columbus, Ohio 43215-3793
(614)466-0313

June 26, 2008

RE: Hess Corporation- Renewal Certification for Competitive Retail Natural Gas
Suppliers
Certificate Number: 04-080(2)
Case Number: 04-683-GA-CRS

To Whom It May Concern:

Pursuant to Chapter 4901:1-27 of the Ohio Administrative Code please find
a completed "Filing Cover Form for Post Initial Certification."

Hess Corporation ("Hess") is currently licensed as a Competitive Natural
Gas Supplier by the Public Utilities Commission of Ohio ("PUCO") under Certificate
Number 04-683-GA-CRS. As indicated in the "Filing Cover Form for Post Initial
Certification" this form is being filed to amend Hess' May 28, 2008 Renewal Certification
for Competitive Retail Natural Gas Suppliers. Please replace Hess' original exhibits C-4
and C-5 with the enclosed Amended Exhibits.

If you have any further questions please feel free to contact me.

Sincerely,

Debra Rednik

Director of Regulatory Affairs

Enclosures

This is to certify that the images appearing are an
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The Public Utilities Commission of Ohio

RETAIL NATURAL GAS SUPPLIER/GOVERNMENTAL AGGREGATOR FILING COVER FORM POST INITIAL CERTIFICATION

In the Matter of the Application of)
Hess Corporation) Case No. 04 - 683 -GA- C.R.S.
)
10: Amend Application sent May 28, 2008)

Name of Applicant: Hess Corporation

Applicant's Address: One Hess Plaza, Woodbridge, NJ 07055

Contact Person or Counsel: Debra Rednik

Telephone Number: 724-750-6414

Mark the reason for filing this form, application, and supporting information. Check only one of the six main categories. Use separate copies of this form for each type of application.

1. ☐ Certification Renewal Application (to be filed 30 to 120 days prior to expiration of current certificate) per Rules 4901:1-27-09 and 4901:1-27-04 of the Ohio Administrative Code.

2. ☐ Notification of Material Change in Business (to be filed in the initial or most recent certification docket and within 30 days of the material change occurring) per Rule 4901:1-27-10 of the Ohio Administrative Code. Please check the following material change(s) that is(are) involved with this filing:

- ☐ Change in ownership of five percent or more
- ☐ Affiliation with public utility or change in affiliation with a public utility in this state
- ☐ Retirement or other long-term changes to supply sources
- ☐ Revocation, restriction, or termination of interconnection or service agreement with pipeline company or natural gas company
- ☐ Fall of bond rating below BBB-
- ☐ Fall of bond rating below Baa3
- ☐ Filed or intend to file for some form of bankruptcy
- ☐ Receipt of judgment, finding, or ruling that could affect fitness or ability to provide service
- ☐ Other (please describe):

3. ☐ Certificate Transfer Application per Rule 4901:1-27-11 of the Ohio Administrative Code.

4. ☐ Abandonment Application (to be filed at least 90 days prior the effective date of the abandonment) per Rule 4901:1-27-11 of the Ohio Administrative Code. Please indicate which of the following two situations applies to the proposed abandonment:

- ☐ Seek to abandon operations with no existing customers
- ☐ Seek to abandon operations with existing customers

5. ☐ Name/Address/Telephone Change ☐ Regulatory Contact Change (See Item 3 above if ownership has changed.)

6. ☒ Other application (please describe): Please see attached

6. [x] Other application (please describe):

This filing is being submitted to amend Exhibits C-4 and C-5 submitted on behalf of Hess Corporation in its Renewal Certification for Competitive Retail Natural Gas Suppliers. No other changes have been made to the renewal application other than corrections to Exhibits C-4 and C-5.

Hess Corporation
Amended Exhibit C-4
Forecasted Financial Arrangements

Exhibit C-4 "Financial Arrangements," provide copies of the applicant's current financial arrangements to conduct competitive retail natural gas service (CRNGS) as a business activity (e.g. guarantees, bank commitments, contractual arrangements, credit agreements, etc.)

Response:

Hess does not enter into separate financial arrangements specifically to conduct CRNGS business activity. All CRNGS business activity is conducted by the Energy Marketing division of Hess Corporation. The Energy Marketing divisional references are for tax purposes only —Energy Marketing is not an incorporated division. All contracts are executed by Hess Corporation only and Hess is the responsible party under the contracts.

However, if you would like to see Hess Corporation's current financial arrangements to conduct business activity please refer to Hess Corporation's most recent 10-K filing which is included in our Annual Report and attached under Exhibit C-1. All of our credit arrangements are described in the Long-Term Debt footnote (Note 7) on pages 56 and 57. Other financial instruments (including letters of credit) appear in Note 14, in the first two paragraphs on page 69. Guarantees appear in Note 15, in the first paragraph on page 70.

Hess Corporation
Amended Exhibit C-5
Forecasted Financial Statements

Exhibit C-5 "Forecasted Financial Statements," provide two years of forecasted financial statements (balance sheet, income statement, and cash flow statement) for the applicant's CRNGS operations, along with a list of assumptions, and the name, address, email address, and telephone number of the preparer.

Response:

As reported in Hess Corporation's ("Hess") Annual Report to the Fiscal Division of the Public Utilities Commission of Ohio, dated April 15, 2008, Hess sold 83,373 MCF and earned \$808,248 for CRNGS operations in 2007.

For 2008 and 2009, Hess expects sales to be about 85,000 MCF and revenues to increase proportionate to the cost of gas.