

FILE

TELECOM
TPI
PROFESSIONALS, INC.

08-657-TP-ACE

Judith A. Riley, J.D.

5909 Northwest Expressway, Suite 403
Oklahoma City, OK 73132

May 30, 2008

Overnight Delivery

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, OH 43215-3793
(614) 466-4095

PUCO

2008 JUN -2 AM 10:50

RECEIVED-DOCKETING DIV

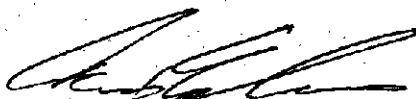
Re: Telecommunications Application for iNetworks Group, Inc.

Enclosed please find one original and seven copies of iNetworks Group, Inc.'s application to provide telecommunications service in the State of Ohio. Included with the application is an Motion for an Order to Protect.

Please acknowledge receipt of this filing by file stamping the duplicate letter of transmittal enclosed herewith and returning it in the self-addressed stamped envelope included for this purpose.

Should there be any questions or additional information required, please do not hesitate to contact me at (405) 755-8177 ext. 24.

Sincerely,



Chris Collier
Regulatory Consultant

This is to certify that the images appearing are an accurate and complete reproduction of a case file document delivered in the regular course of business.
Technician Date Processed 6-2-08

The Public Utilities Commission of Ohio
TELECOMMUNICATIONS APPLICATION FORM for ROUTINE PROCEEDINGS

(Effective: 10/26/2007)
(Pursuant to Case No. 06-1345-TP-ORD)

In the Matter of the Application of iNETWORKS Group, Inc.)
To the Public Utilities Commission of Ohio for Authority to)
Operate as a Competitive Telecommunication Services)
Provider)

TRF Docket No. 90-_____

Case No. 08 - 657 - TP - ACE

NOTE: Unless you have reserved a Case # or are filing a Contract, leave the "Case No" fields BLANK.

Name of Registrant(s) iNETWORKS Group, Inc.

DBA(s) of Registrant(s) N/A

Address of Registrant(s) 125 S. Wacker Drive, Suite 2510, Chicago, IL 60606

Company Web Address: www.inetworksgroup.com

Regulatory Contact Person(s) Chris Collier

Phone 405-755-8177

Fax 405-755-8377

Regulatory Contact Person's Email Address ccollier@telecompliance.net

Contact Person for Annual Report Judith A. Riley

Phone 405-755-8177

Address (if different from above) 5909 Northwest Expressway, Suite 101, Oklahoma City, OK 73132

Consumer Contact Information David J. Smat

Phone (312) 212-0822

Address (if different from above) 125 S. Wacker Drive, Suite 2510, Chicago, IL 60606

Motion for protective order included with filing? ☒ Yes ☐ No

Motion for waiver(s) filed affecting this case? ☐ Yes ☒ No [Note: Waivers may toll any automatic timeframe.]

Section I – Pursuant to Chapter 4901:11-6 OAC – Part I – Please indicate the Carrier Type and the reason for submitting this form by checking the boxes below. CMRS providers: Please see the bottom of Section II.

NOTES: (1) For requirements for various applications, see the identified section of Ohio Administrative Code Section 4901 and/or the supplemental application form noted.

(2) Information regarding the number of copies required by the Commission may be obtained from the Commission's web site at www.puco.ohio.gov under the docketing information system section, by calling the docketing division at 614-466-4095, or by visiting the docketing division at the offices of the Commission.

Carrier Type <input type="checkbox"/> Other (explain below)	<input type="checkbox"/> ILEC	<input type="checkbox"/> CLEC	<input checked="" type="checkbox"/> CTS	<input type="checkbox"/> AOS/IOS
Tier 1 Regulatory Treatment				
Change Rates within approved Range	<input type="checkbox"/> TRF 1-6-04(B) (0 day Notice)	<input type="checkbox"/> TRF 1-6-04(B) (0 day Notice)		
New Service, expanded local calling area, correction of textual error	<input type="checkbox"/> ZTA 1-6-04(B) (0 day Notice)	<input type="checkbox"/> ZTA 1-6-04(B) (0 day Notice)		
Change Terms and Conditions, Introduce non-recurring service charges	<input type="checkbox"/> ATA 1-6-04(B) (Auto 30 days)	<input type="checkbox"/> ATA 1-6-04(B) (Auto 30 days)		
Introduce or Increase Late Payment or Returned Check Charge	<input type="checkbox"/> ATA 1-6-04(B) (Auto 30 days)	<input type="checkbox"/> ATA 1-6-04(B) (Auto 30 days)		
Business Contract	<input type="checkbox"/> CTR 1-6-17 (0 day Notice)	<input type="checkbox"/> CTR 1-6-17 (0 day Notice)		
Withdrawal	<input type="checkbox"/> ATW 1-6-12(A) (Non-Auto)	<input type="checkbox"/> ATW 1-6-12(A) (Auto 30 days)		
Raise the Ceiling of a Rate	Not Applicable	<input type="checkbox"/> SLF 1-6-04(B) (Auto 30 days)		
Tier 2 Regulatory Treatment				
Residential - Introduce non-recurring service charges	<input type="checkbox"/> TRF 1-6-05(E) (0 day Notice)	<input type="checkbox"/> TRF 1-6-05(E) (0 day Notice)		
Residential - Introduce New Tariffed Tier 2 Service(s)	<input type="checkbox"/> TRF 1-6-05(C) (0 day Notice)	<input type="checkbox"/> TRF 1-6-05(C) (0 day Notice)	<input type="checkbox"/> TRF 1-6-05(C) (0 day Notice)	
Residential - Change Rates, Terms and Conditions, Promotions, or Withdrawal	<input type="checkbox"/> TRF 1-6-05(E) (0 day Notice)	<input type="checkbox"/> TRF 1-6-05(E) (0 day Notice)	<input type="checkbox"/> TRF 1-6-05(E) (0 day Notice)	
Residential - Tier 2 Service Contracts	<input type="checkbox"/> CTR 1-6-17 (0 day Notice)	<input type="checkbox"/> CTR 1-6-17 (0 day Notice)	<input type="checkbox"/> CTR 1-6-17 (0 day Notice)	
Commercial (Business) Contracts	Not Filed	Not Filed	Not Filed	
Business Services (see "Other" below)	Detariffed	Detariffed	Detariffed	
Residential & Business Toll Services (see "Other" below)	Detariffed	Detariffed	Detariffed	

Section I – Part II – Certificate Status and Procedural

Certificate Status	ILEC	CLEC	CTS	AOS/IOS
Certification (See Supplemental ACE form)		<input type="checkbox"/> ACE 1-6-10 (Auto 30 days)	<input checked="" type="checkbox"/> ACE 1-6-10 (Auto 30 days)	<input type="checkbox"/> ACE 1-6-10 (Auto 30 days)
Add Exchanges to Certificate	<input type="checkbox"/> ATA 1-6-09(C) (Auto 30 days)	<input type="checkbox"/> AAC 1-6-10(F) (0 day Notice)	CLECs must attach a current CLEC Exchange Listing Form	
Abandon all Services - With Customers	<input type="checkbox"/> ABN 1-6-11(A) (Non-Auto)	<input type="checkbox"/> ABN 1-6-11(A) (Auto 90 day)	<input type="checkbox"/> ABN 1-6-11(B) (Auto 14 day)	<input type="checkbox"/> ABN 1-6-11(B) (Auto 14 day)
Abandon all Services - Without Customers		<input type="checkbox"/> ABN 1-6-11(A) (Auto 30 days)	<input type="checkbox"/> ABN 1-6-11(B) (Auto 14 day)	<input type="checkbox"/> ABN 1-6-11(B) (Auto 14 day)
Change of Official Name (See below)	<input type="checkbox"/> ACN 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> ACN 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)
Change in Ownership (See below)	<input type="checkbox"/> ACO 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> ACO 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)
Merger (See below)	<input type="checkbox"/> AMT 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> AMT 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)
Transfer a Certificate (See below)	<input type="checkbox"/> ATC 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> ATC 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)
Transaction for transfer or lease of property, plant or business (See below)	<input type="checkbox"/> ATR 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> ATR 1-6-14(B) (Auto 30 days)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)	<input type="checkbox"/> CIO 1-6-14(A) (0 day Notice)
Procedural				
Designation of Process Agent(s)	<input type="checkbox"/> TRF (0 day Notice)	<input type="checkbox"/> TRF (0 day Notice)	<input type="checkbox"/> TRF (0 day Notice)	<input type="checkbox"/> TRF (0 day Notice)

Section II – Carrier to Carrier (Pursuant to 95-845-TP-COI), CMRS and Other

Carrier to Carrier	ILEC	CLEC		
Interconnection agreement, or amendment to an approved agreement	<input type="checkbox"/> NAG (Auto 90 day)	<input type="checkbox"/> NAG (Auto 90 day)		
Request for Arbitration	<input type="checkbox"/> ARB (Non-Auto)	<input type="checkbox"/> ARB (Non-Auto)		
Introduce or change c-t-c service tariffs,		<input type="checkbox"/> ATA (Auto 30 day)		
Introduce or change access service pursuant to 07-464-TP-COI	<input type="checkbox"/> ATA (Auto 30 day)			
Request rural carrier exemption, rural carrier suspension or modification	<input type="checkbox"/> UNC (Non-Auto)	<input type="checkbox"/> UNC (Non-Auto)		
Pole attachment changes in terms and conditions and price changes.	<input type="checkbox"/> UNC (Non-Auto)	<input type="checkbox"/> UNC (Non-Auto)		
CMRS Providers See 4901:1-6-15	<input type="checkbox"/> RCC [Registration & Change in Operations] (0 day)	<input type="checkbox"/> NAG [Interconnection Agreement or Amendment] (Auto 90 days)		
Other* (explain) _____				

**NOTE: During the interim period between the effective date of the rules and an Applicant's Detariffing Filing, changes to existing business Tier 2 and all toll services, including the addition of new business Tier 2 and all new toll services, will be processed as 0-day TRF filings, and briefly described in the "Other" section above.*

All Section I and II applications that result in a change to one or more tariff pages require, at a minimum, the following exhibits. Other exhibits may be required under the applicable rule(s). ACN, ACO, AMT, ATC, ATR and CIO applications see the 4901:1-6-14 Filing Requirements on the Commission's Web Page for a complete list of exhibits.

Exhibit	Description:
A	The tariff pages subject to the proposed change(s) as they exist before the change(s)
B	The Tariff pages subject to the proposed change(s), reflecting the change, with the change(s) marked in the right margin.
C	A short description of the nature of the change(s), the intent of the change(s), and the customers affected.
D	A copy of the notice provided to customers, along with an affidavit that the notice was provided according to the applicable rule(s).

Section III. – Attestation

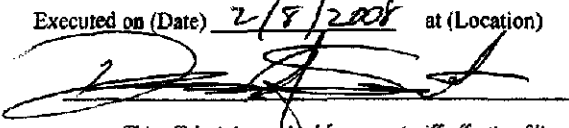
Registrant hereby attests to its compliance with pertinent entries and orders issued by the Commission.

AFFIDAVIT

Compliance with Commission Rules and Service Standards

I am an officer/agent of the applicant corporation, iNetworks Group, Inc., and am authorized to make this statement on its behalf. I attest that these tariffs comply with all applicable rules, including the Minimum Telephone Service Standards (MTSS) Pursuant to Chapter 4901:1-5 OAC for the state of Ohio. I understand that tariff notification filings do not imply Commission approval and that the Commission's rules, including the Minimum Telephone Service Standards, as modified and clarified from time to time, supersede any contradictory provisions in our tariff. We will fully comply with the rules of the state of Ohio and understand that noncompliance can result in various penalties, including the suspension of our certificate to operate within the state of Ohio.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on (Date) 2/8/2008 at (Location) 125 S. WABLER DR SUITE 2510
CHICAGO IL 60606
 David J. Smat, President (Date) 2/8/2008

- This affidavit is required for every tariff-affecting filing. It may be signed by counsel or an officer of the applicant, or an authorized agent of the applicant.

VERIFICATION

I, David J. Smat, verify that I have utilized the Telecommunications Application Form for Routine Proceedings provided by the Commission and that all of the information submitted here, and all additional information submitted in connection with this case, is true and correct to the best of my knowledge.

*(Signature and Title) , President (Date) 2/8/2008

*Verification is required for every filing. It may be signed by counsel or an officer of the applicant, or an authorized agent of the applicant.

Send your completed Application Form, including all required attachments as well as the required number of copies, to:

**Public Utilities Commission of Ohio
Attention: Docketing Division
180 East Broad Street, Columbus, OH 43215-3793**

Or

Make such filing electronically as directed in Case No 06-900-AU-WVR

The Public Utilities Commission of Ohio
TELECOMMUNICATIONS SUPPLEMENTAL APPLICATION FORM
for CARRIER CERTIFICATION

(Effective: 09/19/2007)

(Pursuant to Case Nos. 06-1344-TP-ORD and 06-1345-TP-ORD)

NOTE: This SUPPLEMENTAL form must be used WITH the
TELECOMMUNICATIONS APPLICATION FORM for ROUTINE PROCEEDINGS.

In the Matter of iNetworks Group, Inc. to the Public
Utilities Commission of Ohio for Authority to Operate as
a Competitive Telecommunication Services Provider

Case No. _____ - _____ -TP - _____

Name of Registrant(s): iNetworks Group, Inc.

DBA(s) of Registrant(s): _____

Address of Registrant(s): 125 S. Wacker Drive, Suite 2510, Chicago, IL 60606

Motion for protective order included with filing? ☐ Yes ☒ No

Motion for waiver(s) filed affecting this case? ☐ Yes ☒ No [Note: waiver(s) tolls any automatic timeframe]

List of Required Exhibits

Tariffs: (Include all that apply)

☒ Interexchange Tariff¹

☐ Local Tariff¹

☐ Carrier-to-Carrier (Access) Tariff

Description of Services

☒ Service provisioned via Resale

☐ Description of Proposed Services

☒ Explanation of how the proposed services in the proposed market area are in the public interest.

NOTE: All Facilities-Based carriers must file an Access Tariff

☐ Service provisioned via Facilities

☐ Statement about the provision of CTS services

☒ Description of the class of customers (e.g., residence, business) that the applicant intends to serve

☐ Both Resold and Facilities-based

☐ Description of the proposed market area

Business Requirements

Evidence of Registration with:

☐ Ohio Department of Taxation

☒ Ohio Secretary of State² &
Certificate of Good Standing

Documentation attesting to the applicant's financial viability, including the following:

☒ An executive Summary describing the applicant's current financial condition, liquidity, and capital resources. Describe internally generated sources of cash and external funds available to support the applicant's operations that are the subject of this certification application.

☒ Copy of financial statements (actual and pro forma income statement and a balance sheet). Indicate if financial statements are based on a certain geographical area(s) or information in other jurisdictions

☒ Documentation to support the applicant's cash and funding sources.

Documentation attesting to the applicant's managerial ability and corporate structure, including the following:

☒ Documentation attesting to the applicant's technical and managerial expertise relative to the proposed service offering(s) and proposed service area

☒ List of names, addresses, and phone numbers of officers and directors, or partners.

☒ Documentation indicating the applicant's corporate structure and ownership

☒ Information regarding any similar operations in other states.

If this company has been previously certified in the State of Ohio, include that certification number _____

¹ Detariffed services are regulated but not required to be filed in a tariff. For purposes of Certification, all detariffed services offered must be provided as an exhibit.

² Certification from Ohio Secretary of State (domestic or foreign corporation, authorized use of fictitious name, etc.), and Certificate of Good Standing is required.

- ☒ Verification that the applicant will maintain local telephone records separate and apart from any other accounting records in accordance with the GAAP.

Documentation attesting to the applicant's managerial ability and corporate structure (cont'd):

- ☒ Verification of compliance with any affiliate transaction requirements

Documentation attesting to the applicant's proposed interactions with other Carriers

- ☒ Explanation as to whether rates are derived through (check all applicable):

☐ interconnection agreement

☐ retail tariffs

☒ resale tariffs

- ☐ Explanation as to which service areas company currently has an approved interconnection or resale agreement.

- ☒ A notarized affidavit accompanied by bona fide letters requesting negotiation pursuant to Sections 251 and 252 of the Telecommunications Act of 1996 and a proposed timeline for construction, interconnection, and offering of services to end users.

Documentation attesting to the applicant's proposed interactions with Customers

- ☒ Explanation of whether applicant intends to provide Local Services which require payment in advance of Customer receiving dial tone.

- ☐ Tariff sheet(s) listing the services and associated charges that must be paid prior to customer receiving dial tone (if applicable)

- ☒ A sample copy of the customer bill and disconnection notice the applicant plans to utilize.

- ☐ Provide a copy of any customer application form required in order to establish residential service, if applicable.

- ☐ For CLECs, List of Ohio ILEC Exchanges the applicant intends to serve
(Use spreadsheet from: http://www.puc.state.oh.us/puco/forms/form.cfm?doc_id=357)

- ☒ If Mirroring the entire ILEC exchanges for both serving area and local calling areas, tariffs may incorporate by reference. If not mirroring the entire ILEC serving and/or local calling areas, the CLEC shall specifically define their service and local calling areas in the tariff.

Affidavit

I am an authorized representative of the applicant corporation INetworks Group, Inc.
(Name)

and I am authorized to make this statement on its behalf. I attest that I have utilized the Telecommunications Supplemental Application Form for Carrier Certification provided by the Commission, and that all of the information submitted here, and all additional information submitted in connection with this case, is true and correct.

Executed on

FEBRUARY 8th 2008

At 125 S. Wacker Drive, Suite 2510 Chicago, IL 60606

(Signature and Title)

President

(Date)

2/8/2008

LIST OF EXHIBITS

EXHIBIT A	Detariffed Information and Contacts
EXHIBIT B	Description of Service
EXHIBIT C	Ohio Secretary of State Certificate
EXHIBIT D	Company Financials
EXHIBIT E	Key Personnel Resumes
EXHIBIT F	Sample Billing

EXHIBIT A

Detariffed Information and Contacts

EXHIBIT A - Detariffed Information and Contacts

Per the Commission's 09/19/07 "Implementation Order" in Case No. 06-1345-TP-ORD, the Company is requesting to provide services for detariffed services only. Below is the required company and contact information.

Company Name:	iNetworks Group, Inc.
Address:	125 S. Wacker Drive, Suite 2510 Chicago, IL 60606
Office Phone:	(312) 212-0822
Office Facsimile	(312) 422-9201
 Toll Free Customer Line:	 1-866-363-6387
 Company Website:	 http://www.inetworksgroup.com/

Location of full explanation of terms and service conditions.

<http://www.inetworksgroup.com/terms.html>

EXHIBIT B

Description of Service

For Exhibit B – Description of Service

The Company provides resold dedicated point-to-point private line service and dedicated Internet access to business customers only. These circuits are used for the transport of data services only. The company provides bandwidth starting and T-1 (1.544 Mbps) and proceeds into the high speed optical carrier networks up to OC192.

EXHIBIT C

Ohio Secretary of State Certificate

200702401268

DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
01/24/2007	200702401268	FOREIGN LICENSE/FOR-PROFIT (FLF)	125.00	.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

CT CORPORATION SYSTEM
ATTN: JAMES TANKS
17 S. HIGH ST., SUITE 1100
COLUMBUS, OH 43215

STATE OF OHIO
CERTIFICATE
Ohio Secretary of State, Jennifer Brunner

1673662

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

INetworks GROUP, INC.

and, that said business records show the filing and recording of:

Document(s):

FOREIGN LICENSE/FOR-PROFIT

Authorization to transact business in Ohio is hereby given, until surrender, expiration or
cancellation of this license.

Document No(s):

200702401268



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 18th day of January, A.D. 2007.

A handwritten signature in cursive script, reading "Jennifer Brunner".

Ohio Secretary of State

SEE MOTION FOR ORDER TO PROTECT

EXHIBIT D

Company Financials

Public Disclosure Copy

10:51 AM
02/07/08
Accrual Basis

INETWORKS Group, Inc.
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
American Chartered Bank	
First Bank of Oklahoma	
LaSalle Bank N.A.	
Northern Trust	
Washington Mutual	
Total Checking/Savings	
Accounts Receivable	
Accounts Receivable	
Total Accounts Receivable	
Total Current Assets	
Fixed Assets	
Computer Equipment	
Computer Equipment - A/D	
Computer Software	
Computer Software - A/D	
Leasehold Improvements	
Leasehold Improvements - A/D	
Office Equipment	
Office Equipment - A/D	
Office Furniture	
Office Furniture - A/D	
Total Fixed Assets	
Other Assets	
Organization Costs	
Organization Costs - A/A	
Security Deposit	
Start Up Expenses	
Start Up Expenses A/A	
Total Other Assets	
TOTAL ASSETS	
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
Total Accounts Payable	
Credit Cards	
American Express Centurion Bank	
Total Credit Cards	
Other Current Liabilities	
American Chartered L.O.C.	
American Express FSB	
FCC Regulatory Fee - Wireline	
LaSalle Line of Credit	
Note Payable - GE	
Telecom Taxes Payable	
USF Fees Payable	
Washington Mutual Credit Line	
Total Other Current Liabilities	
Total Current Liabilities	
Total Liabilities	

10:51 AM
02/07/08
Accrual Basis

INETWORKS Group, Inc.
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 07</u>
Equity	
Capital Stock	
Draw-DS	
Draw-RC	
Retained Earnings	
Net Income	
Total Equity	
TOTAL LIABILITIES & EQUITY	

11:43 AM
02/14/08
Accrual Basis

INETWORKS Group, Inc.
Profit & Loss
January through December 2007

	Jan - Dec 07
Ordinary Income/Expense	
Income	
Commission Income	
Consulting Income	
Non-Recurring Income	
Inside Wire Extensions-Income	
Install Income - Interstate	
Install Income - Intrastate	
Late Fee Income	
Maintenance Income	
Other NRC Income	
Total Non-Recurring Income	
Professional Services Income	
Telecom Services Inc-Intrastate	
MRC Telecom Svc-Intrastate	
Prorate Telecom Svcs-Intrastate	
Total Telecom Services Inc-Intrastate	
Telecom Svc Inc - Interstate	
MRC Telecom Svc Inc-Interstate	
Prorate Tele Svc Inc-Interstate	
Telecom Svc Inc - Interstate - Other	
Total Telecom Svc Inc - Interstate	
Total Income	
Cost of Goods Sold	
Miscellaneous Costs	
Late Fees	
Unexemptable Taxes	
Total Miscellaneous Costs	
Network Operations - COGS	
Network Services - COGS	
Non-Recurring COGS	
Inside Wire Extensions - COGS	
Install - COGS	
Maintenance - COGS	
Total Non-Recurring COGS	
Telecom Line Costs - COGS	
MRC Telecom Services - COGS	
Prorate Telecom Line Costs-COGS	
Telecom Line Costs - COGS - Other	
Total Telecom Line Costs - COGS	
Total COGS	
Gross Profit	
Expense	
Accounting	
Bank Service Charges	
Billing Services	
Computer Services	
Consulting Fees	
Contributions	
Corporate Gifts	
Dues and Subscriptions	
Employee Benefits	
Fees	
Health Insurance	
Health Insurance - Employees	
Health Insurance - Officers	
Total Health Insurance	74,753.10

11:43 AM
02/14/08
Accrual Basis

INETWORKS Group, Inc.
Profit & Loss
January through December 2007

	Jan - Dec 07
Insurance	
Liability Insurance	
Work Comp	
Insurance - Other	
Total Insurance	
Leased Equipment	
Legal Fees	
Licenses and Permits	
Life Insurance	
Life Insurance - Employees	
Life Insurance - Officers	
Total Life Insurance	
Lobbying - Non-Deductible	
Loss of Personal Property	
Marketing Expenses	
Promotion	
Total Marketing Expenses	
Marketing Services	
Meals and Entertainment	
Office Expenses	
Office Supplies	
Outside Services	
Parking	
Payroll Expenses	
Payroll Costs	
Total Payroll Expenses	
Postage and Delivery	
Printing and Reproduction	
Reconciliation Discrepancies	
Recruitment Expense	
Regulatory Fees	
Relocation Expenses	
Rent	
Rent - 125 S. Wacker	
Operating Escalation	
Rent - Other Misc Expenses	
Rent - 125 S. Wacker - Other	
Total Rent - 125 S. Wacker	
Repairs	
Equipment Repairs	
Total Repairs	
Seminars and Training	
Taxes	
State	
Total Taxes	
Taxes - 125 S. Wacker Drive	
Taxes - Other	
Taxes - Payroll	
Taxes P/R Company	
Total Taxes - Payroll	
Telephone	
Telephone - Cell	
Telephone Office	
Telephone Other	
Telephone - Other	
Total Telephone	
Trade Shows	

11:43 AM
02/14/08
Accrual Basis

INETWORKS Group, Inc.
Profit & Loss
January through December 2007

	Jan - Dec 07
Travel	
Airfare	
Cab Fare	
Car Rental	
Hotel	
Mileage	
Travel - Other	
Total Travel	
Utilities - 125 S. Wacker	
Wages	
Commission Earnings	
Employee - Bonus Earnings	
Employee Earnings	
Employee Taxes	
Officers - Earnings	
Total Wages	
Total Expense	
Net Ordinary Income	
Other Income/Expense	
Other Income	
Interest Income	
Total Other Income	
Other Expense	
Amortization Expense	
Depreciation Expense	
Interest Expense	
Finance Charge	
Loan Interest	
Interest Expense - Other	
Total Interest Expense	
Total Other Expense	
Net Other Income	
Net Income	

220 00045 01

PAGE: 1
DATE: 01/31/08
ACCOUNT:
DOCUMENTS: 1/3

INETWORKS GROUP INC
OPERATING ACCOUNT
125 S WACKER DR STE 2510
CHICAGO IL 60606-4415

30
9
164

AMERICAN CHARTERED WARRENVILLE
4685 WINFIELD
WARRENVILLE IL 60555

TELEPHONE: 630-579-7900

COMMERCIAL CHECKING ACCOUNT

AVG AVAILABLE BALANCE

LAST STATEMENT 12/31/07
17 CREDITS
169 DEBITS
THIS STATEMENT 01/31/08

DEPOSITS

REF #.....DATE.....AMOUNT REF #.....DATE.....AMOUNT REF #.....DATE.....AMOUNT
01/23

OTHER CREDITS

DESCRIPTION	DATE	AMOUNT
LOCKBOX DEPOSIT	01/02	
VANCO DIRECT USA OPERATING 071000505	01/03	
Cogent Communica PAYMENT INET01	01/07	
eCorp Transfer from COMM LOC ONLINE 15226901 on 1/04/08 at 19:35	01/08	
LAST MILE CONNECTIONS 026013576	01/11	
eCorp Transfer from COMMERCIAL CHKG 1210042 on 1/11/08 at 16:42	01/11	
LOCKBOX DEPOSIT	01/14	
eCorp Transfer from COMM LOC ONLINE 15226901 on 1/11/08 at 17:46	01/14	
LOCKBOX DEPOSIT	01/15	
LOCKBOX DEPOSIT	01/18	
LOCKBOX DEPOSIT	01/22	
eCorp Transfer from COMM LOC ONLINE 15226901 on 1/18/08 at 16:36	01/22	
LOCKBOX DEPOSIT	01/24	
LOCKBOX DEPOSIT	01/25	

* * * C O N T I N U E D * * *

220 00045 01

PAGE: 2
 DATE: 01/31/08
 ACCOUNT:
 DOCUMENTS: 173

INETWORKS GROUP INC
 OPERATING ACCOUNT

COMMERCIAL CHECKING ACCOUNT

OTHER CREDITS

DESCRIPTION	DATE	AMOUNT
LOCKBOX DEPOSIT	01/28	
Advance from Loan	01/28	

CHECKS

CHECK #..DATE.....AMOUNT	CHECK #..DATE.....AMOUNT	CHECK #..DATE.....AMOUNT
11063*01/03	11215 01/03	11250 01/15
11067*01/03	11216 01/03	11251 01/15
11080*01/24	11217 01/03	11252 01/15
11085*01/08	11218 01/03	11253 01/15
11136*01/23	11219 01/03	11254 01/15
11145*01/11	11220 01/03	11255 01/11
11151*01/02	11221 01/14	11256 01/14
11153*01/18	11222 01/02	11257 01/16
11156*01/03	11223 01/03	11258 01/14
11158 01/02	11224 01/03	11259 01/10
11159*01/15	11225 01/03	11260 01/18
11161 01/03	11226*01/02	11261 01/15
11162*01/03	11228 01/31	11262 01/16
11164*01/04	11229 01/07	11263 01/16
11167*01/02	11230*01/09	11264 01/16
11179*01/02	11232 01/10	11265 01/15
11186*01/02	11233 01/07	11266 01/11
11195*01/08	11234 01/10	11267 01/14
11198 01/02	11235 01/11	11268 01/16
11199*01/02	11236 01/16	11269 01/14
11201 01/02	11237 01/11	11270 01/14
11202 01/04	11238 01/11	11271 01/15
11203 01/08	11239 01/16	11272 01/15
11204 01/02	11240 01/15	11273 01/16
11205*01/02	11241 01/14	11274 01/23
11207 01/07	11242 01/16	11275 01/23
11208 01/07	11243 01/14	11276 01/23
11209 01/28	11244 01/14	11277 01/15
11210 01/02	11245 01/14	11278 01/14
11211 01/03	11246 01/14	11279 01/15
11212 01/04	11247 01/15	11280 01/15
11213 01/03	11248 01/15	11281 01/15
11214 01/03	11249 01/15	11282 01/17

C O N T I N U E D * * *

PAGE: 3
DATE: 01/31/08
ACCOUNT: 101-101
DOCUMENTS: 173

COMMERCIAL CHECKING ACCOUNT

CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
11283	01/15		11307	01/25		11329	01/25	
11284	01/16		11308	01/28		11330	01/28	
11285	01/17		11309	01/25		11331	01/23	
11286*	01/23		11310	01/25		11332	01/24	
11288	01/22		11311	01/25		11333	01/29	
11289	01/18		11312	01/25		11334	01/25	
11290	01/22		11313	01/24		11335	01/29	
11291	01/28		11314	01/25		11336	01/24	
11292	01/23		11315	01/24		11337	01/24	
11293	01/25		11316	01/24		11338	01/22	
11294	01/23		11317	01/24		11339	01/23	
11295	01/25		11318	01/31		11340	01/23	
11296	01/24		11319	01/25		11341*	01/29	
11297	01/24		11320	01/23		11343*	01/30	
11298	01/25		11321	01/29		11345*	01/28	
11299*	01/23		11322	01/23		11347*	01/30	
11301	01/28		11323	01/24		11349	01/29	
11302	01/25		11324	01/24		11350	01/30	
11303	01/25		11325	01/29		11351*	01/29	
11304	01/24		11326	01/24		11414*	01/29	
11305	01/23		11327	01/25		11419	01/31	
11306	01/24		11328	01/29				

OTHER DEBITS

DESCRIPTION	DATE	AMOUNT
ONLINE P/R W21099	01/11	
eCorp ACH Transfer to CHECKING 727658577 on 1/11/08 at 16:48	01/14	
eCorp ACH Transfer to CHECKING 1993700194 on 1/11/08 at 16:51	01/14	
PAYMENT TO COMM LOC ONLINE BANK LOAN 15226901	01/16	
INetworks GROUP 0125 0125 0125	01/30	

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
01/02		01/03		01/04	

* * * C O N T I N U E D * * *

220 00045 01

PAGE: 4
DATE: 01/31/08
ACCOUNT: ---
DOCUMENTS: 173

INETWORKS GROUP INC
OPERATING ACCOUNT

COMMERCIAL CHECKING ACCOUNT [REDACTED]

DAILY BALANCE

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
01/07		01/15		01/24	
01/08		01/16		01/25	
01/09		01/17		01/28	
01/10		01/18		01/29	
01/11		01/22		01/30	
01/14		01/23		01/31	

- END OF STATEMENT -

EXHIBIT E

Key Personnel Resumes

**Biographical Resume
David J. Smat, President and CEO
iNETWORKS Group, Inc.**

Contact Information:

Principal Business Address

125 S. Wacker Drive, Suite 101
Chicago, IL 60606
Phone: (312) 212-0822 Voice
(866) 363-6387 Toll Free
(312) 422-9201 Fax

Vital:

Born December 3rd, 1964
Resides: Chicago, Illinois
Wife and three children

Education:

University of Illinois
Bachelor of Science

Case Western University
Masters in Business Administration

Statement of Abilities:

David J. Smat, President and CEO of iNETWORKS Group, Inc. started the company in 2001 after a highly successful 12 year career with AT&T Corp.

Under Mr. Smat's leadership, iNETWORKS Group, Inc has grown to become a major provider of network integration and off net services, performing as a comprehensive solutions provider delivering high capacity services. The company provides services to enterprise and other carriers.

Prior to founding iNETWORKS Group, Mr. Smat held multiple positions at AT&T Corp including Sales Vice President and General Manager in AT&T's Wholesale organization. At AT&T, Mr. Smat built and managed a number of sales organizations supporting Service Provider and Systems Integrator customers.

**Biographical Resume
Raymond L. Cowley, Vice President
iNETWORKS Group, Inc.**

Contact Information:

Principal Business Address

125 S. Wacker Drive, Suite 2510
Chicago, IL 60606
Phone: (312) 212-0822 Voice
(866) 363-6387 Toll Free
(312) 422-9201 Fax

Vital:

Resides in Naperville, IL
Wife and two children

Education:

University of Toledo
Bachelors in Business Administration

Statement of Knowledge, Skills and Ability:

Raymond L. Cowley, Senior VP and General Manager joined iNETWORKS Group, Inc., in 2004 after successful assignments with several Fortune 500 firms.

Under Mr. Cowley's leadership, iNETWORKS Group, Inc. has grown to become a major provider of network integration and off net services, performing as a comprehensive solutions provider delivering high capacity services. The company provides services to enterprise and other carriers.

Prior to joining iNETWORKS Group, Mr. Cowley held multiple positions at Key Corp, a multi-regional banking institution headquartered in Cleveland, Ohio. While at Key Corp, Mr. Cowley attained the position of Senior VP of Network Operations and was responsible for the overall telecommunication engineering and operations.

Prior to his assignment at Key Corp, Mr. Cowley held telecommunications management positions at both Blue Cross Blue Shield of Ohio and the Libbey-Owens-Ford Company.

EXHIBIT F

Sample Billing

INetworks Group, Inc.
125 S. Wacker Drive
Suite 2510
Chicago, IL 60606
866-363-6387

ACCOUNT STATEMENT

CUSTOMER
123 Any Street
Columbus, OH 01010

Account 0000
Invoice Number 0000
Invoice Date 00/00/2008
Invoice Due 00/00/2008
Billing Telephone (614) 0000000
Previous Balance \$000.00
Previous Payment \$0.00
Current Charges \$00.00
TOTAL DUE \$000.00

Current Charges

Charge Description

Billing Date

Price

USA Internet Access

04/24/2007-05/23/2007

0.00

Inside Wire Maintenance

04/24/2007-05/23/2007

0.00

Total Local Charges 00.00

Taxes and Other Applicable Fees

Name

Amount

Sales Tax

0.00

Federal Excise Tax

0.00

Eed Universal Service Fund

0.00

FCC Authorized Line Charge

0.00

Bill Processing Fee

0.00

FCC Regulatory Fee (Wireline)

0.00

Total Taxes and Other Fees 00.00